



# Lancaster County Plan Review

Presented by: Mike McCann  
Vice President, Key Accounts

As of: **December 31, 2018**

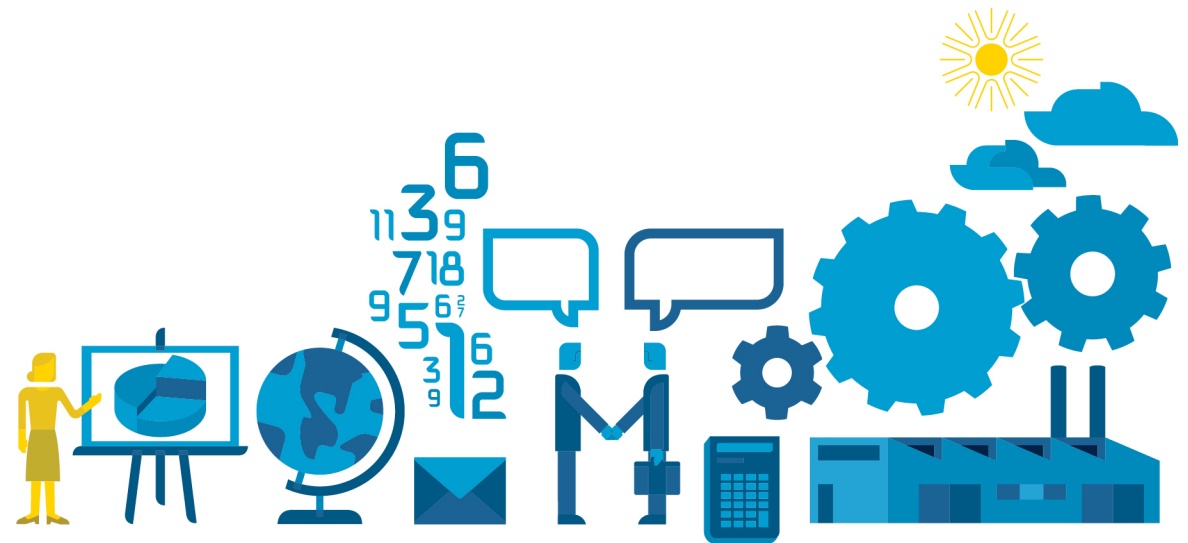
*Report contains information up  
through the last business day of  
the period end.*

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# Section I: Investment Monitor

# Investment Review



## Lancaster County, Nebraska EEs Retirement Plan

Performance results as of December 31, 2018

**Presented by: Mike McCann**  
Vice President, Key Accounts, Prudential Retirement



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# Market Commentary

Certain information contained herein may constitute "forward-looking statements," (including observations about markets and industry and regulatory trends as of the original date of this document). Due to various risks and uncertainties, actual events or results may differ materially from those reflected or contemplated in such forward-looking statements. As a result, you should not rely on such forward-looking statements in making any decisions. No representation or warranty is made as to future performance or such forward-looking statements.

**These materials are not intended as an offer or solicitation with respect to the purchase or sale of any security or other financial instrument or any investment management services and should not be used as the basis for any investment decision. Past performance is not a guarantee or a reliable indicator of future results.**

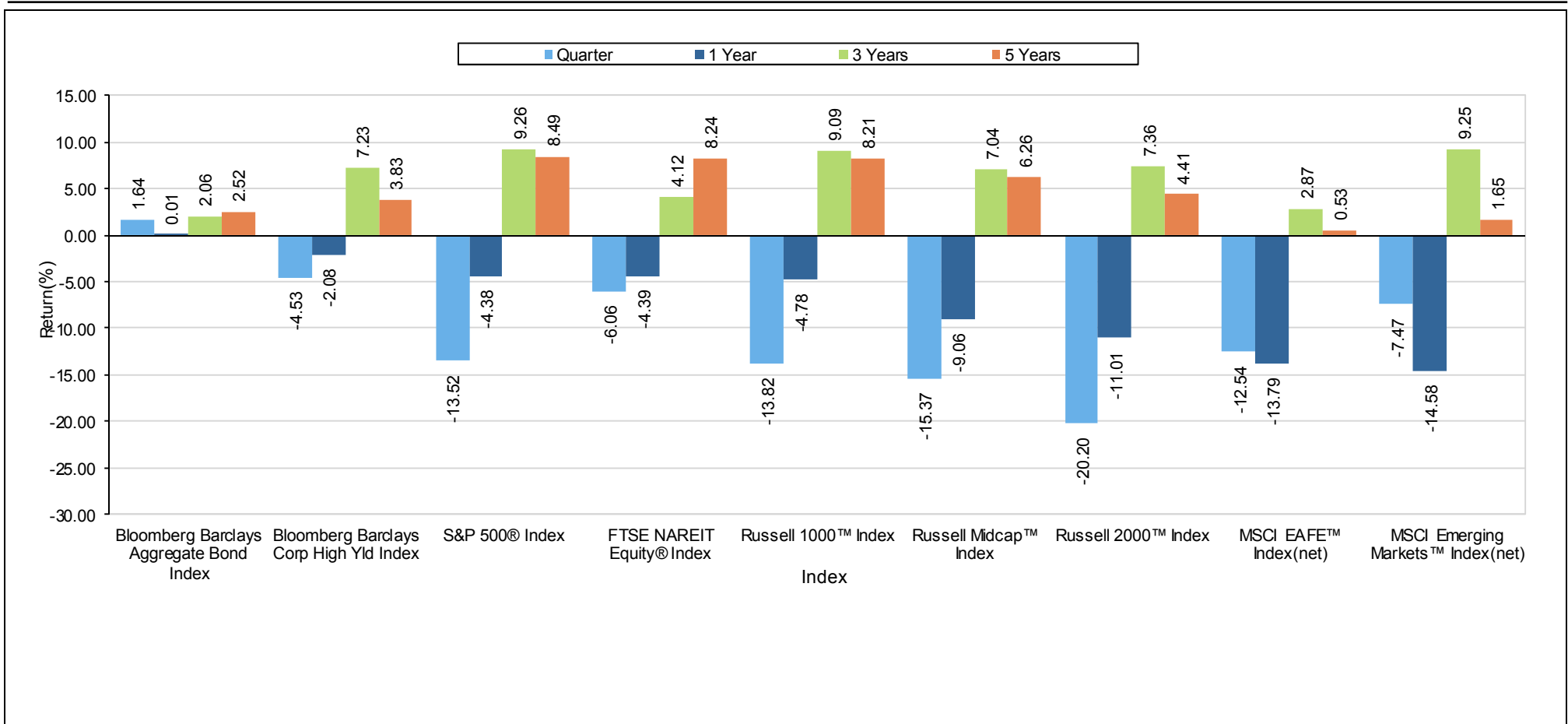
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## Economic Review

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- Investment performance during the fourth quarter was the worst since the financial crisis with virtually all regions suffering large declines. Investors panicked at year-end due to recessionary fears, trade policy and Federal Reserve chief Jerome Powell sending conflicting messages regarding the direction of future policy, accentuating the volatility to financial markets.
- U.S. economic growth slowed modestly in the fourth quarter although the economy had a very strong calendar year in 2018, with real GDP expanding at 3%, its fastest annual growth since 2005. Annualized growth in real GDP was an estimated 2.5%, down from 3.5% in the previous quarter.
- In the fourth quarter, corporate earnings increased at an estimated rate of 15%, down from the average of 25% of the previous three quarters. U.S. corporate profits surged during 2018, the best year for growth in nearly a decade. Earnings per share (EPS) rose by more than 20% on revenue growth of 8% as lower effective tax rates augmented the strength in operating results.
- As expected, inflation accelerated during the year, but at a moderate pace. Core consumer price inflation rose from 1.6% in January to 2.0% in July, ending the year slightly below 2%. Wage and price inflation stabilized at their recent trend rates of 3.1% and 2%, respectively.
- The labor market continues to grow at a rapid pace, with employers adding 2.5 million workers to nonfarm payrolls and the unemployment rate declining from 4.1% to 3.7% over the course of the year. The number of job openings nationwide (seven million) exceeds the number of unemployed workers searching for jobs by an unprecedented one million workers.

# Financial Market Returns



- World financial markets suffered their worst declines since the 2008 financial crisis, with virtually all asset classes participating in the downturn. Renewed global growth concerns, trade tensions with China and slumping commodity prices trounced U.S. and global stocks in the fourth quarter.
- The S&P 500 Index experienced its largest annual decline in nearly a decade, and its first yearly loss since 2015. The selloff was the worst December for the S&P 500 since 1931, as investors stressed over a variety of perceived risks, including recession, political instability, falling company earnings and tighter monetary policy.
- Flight-to-safety assets held up well amid the volatility as fixed income outperformed global equities by a wide margin. Investment grade bonds, as measured by the BBC Aggregate Bond Index, rallied 1.60% during the fourth quarter, reversing the first half of the year’s negative returns and finishing the year flat.

Data Source: Russell/Mellon Analytical Services

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# Domestic Equity Style Returns

**Quarter**

Large (Russell 1000™ Index)	-11.72	-13.82	-15.89
Mid (Russell Midcap™ Index)	-14.95	-15.37	-15.99
Small (Russell 2000™ Index)	-18.67	-20.20	-21.65
	Value	Blend	Growth

- Large-cap stocks outperformed both mid and small-caps by a wide margin for the quarter and calendar year as investor risk aversion triggered a flight to safety. Small-cap Growth was the weakest performing segment, down 21.7% for the quarter.
- As the market’s momentum faded, Growth stocks across the market cap spectrum led the fourth quarter pullback. For the first time in seven consecutive quarters, Value stocks outperformed Growth stocks.
- Large-cap Value was the best performing segment during the fourth quarter, as larger market capitalization, lower beta and higher quality factors held up well on a relative basis.

**1 Year**

Large (Russell 1000™ Index)	-8.27	-4.78	-1.51
Mid (Russell Midcap™ Index)	-12.29	-9.06	-4.75
Small (Russell 2000™ Index)	-12.86	-11.01	-9.31
	Value	Blend	Growth

**3 Years**

Large (Russell 1000™ Index)	6.95	9.09	11.15
Mid (Russell Midcap™ Index)	6.06	7.04	8.59
Small (Russell 2000™ Index)	7.37	7.36	7.24
	Value	Blend	Growth

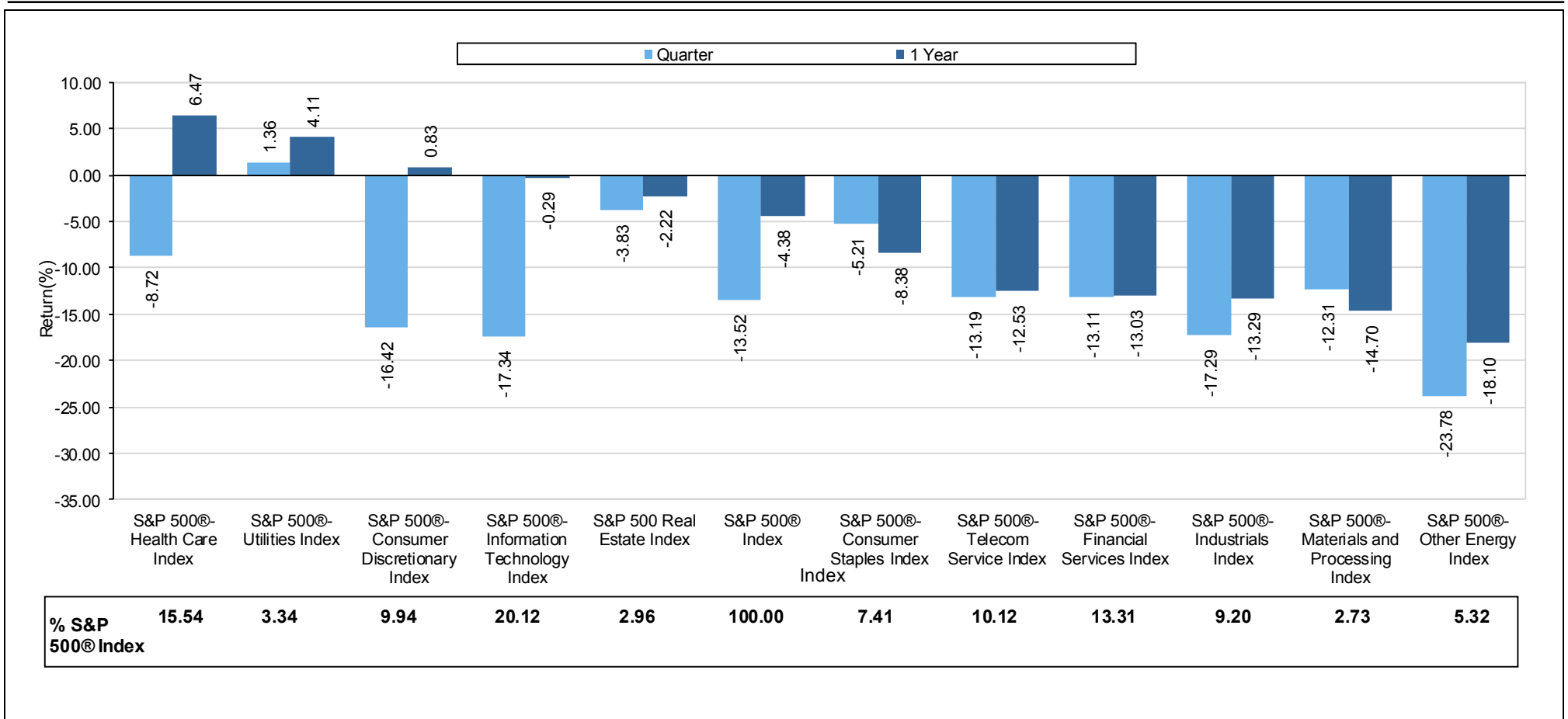
**5 Years**

Large (Russell 1000™ Index)	5.95	8.21	10.41
Mid (Russell Midcap™ Index)	5.44	6.26	7.42
Small (Russell 2000™ Index)	3.61	4.41	5.14
	Value	Blend	Growth

Data Source: Russell/Mellon Analytical Services

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## S&P 500 Sector Performance



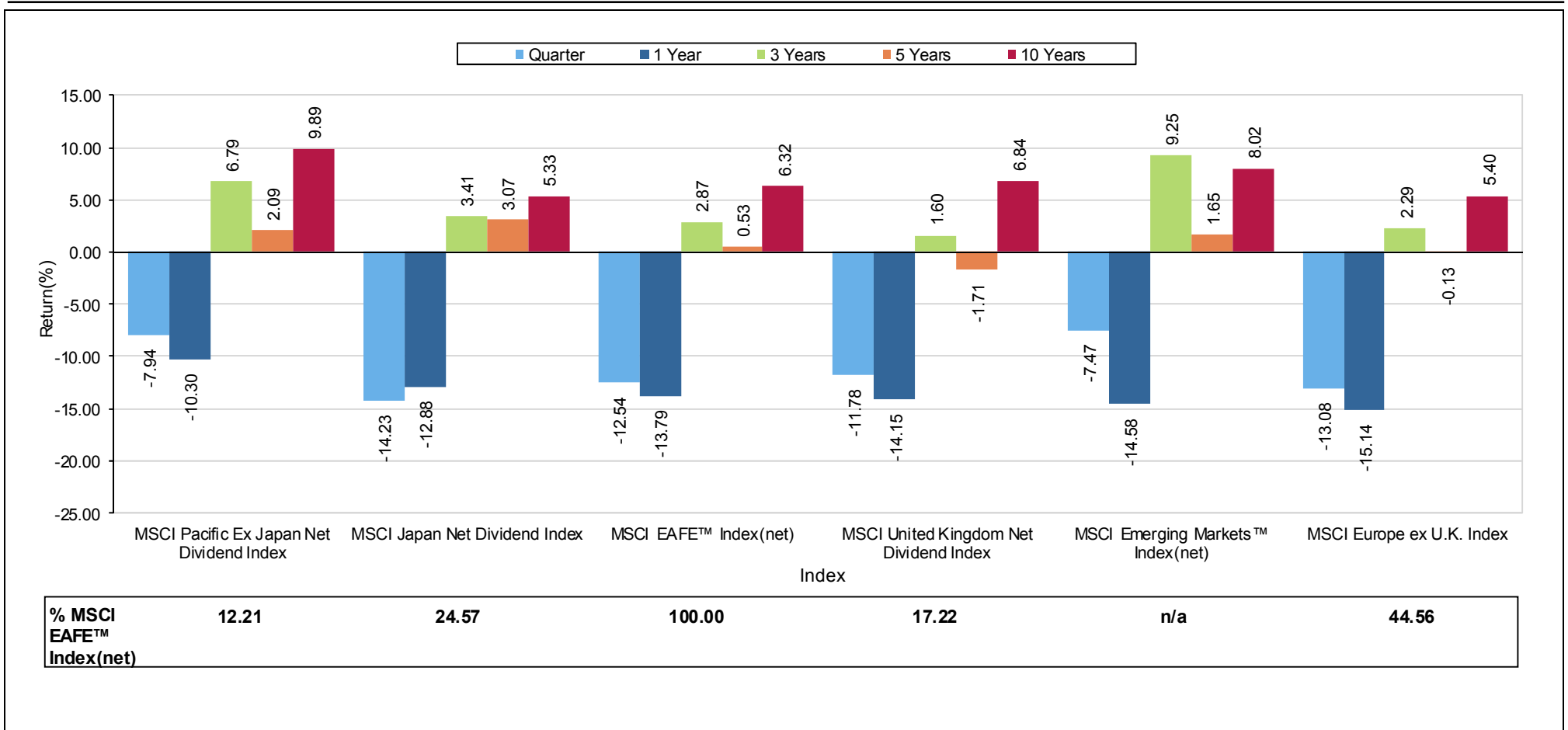
- In response to widespread fears regarding the economic outlook, there has been a rotation out of higher growth sectors into defensive sectors, such as Consumer Staples, Utilities and Real Estate. This is in sharp contrast to the first nine months of the year, where higher growth stocks such as Information Technology and Consumer Discretionary outperformed.
- Technology stocks registered their first quarterly decline in over two years amid concerns about valuations and signs of slowing sales growth among industry giants. Health Care overtook technology as the strongest performing sector, finishing the year up 6.5%.
- Energy was the worst performing sector for the quarter and calendar year as global oil prices tumbled during the fourth quarter, posting their biggest quarterly loss since 2014 due to oversupply and falling demand.

Data Source: Russell/Mellon Analytical Services

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## International Index Returns

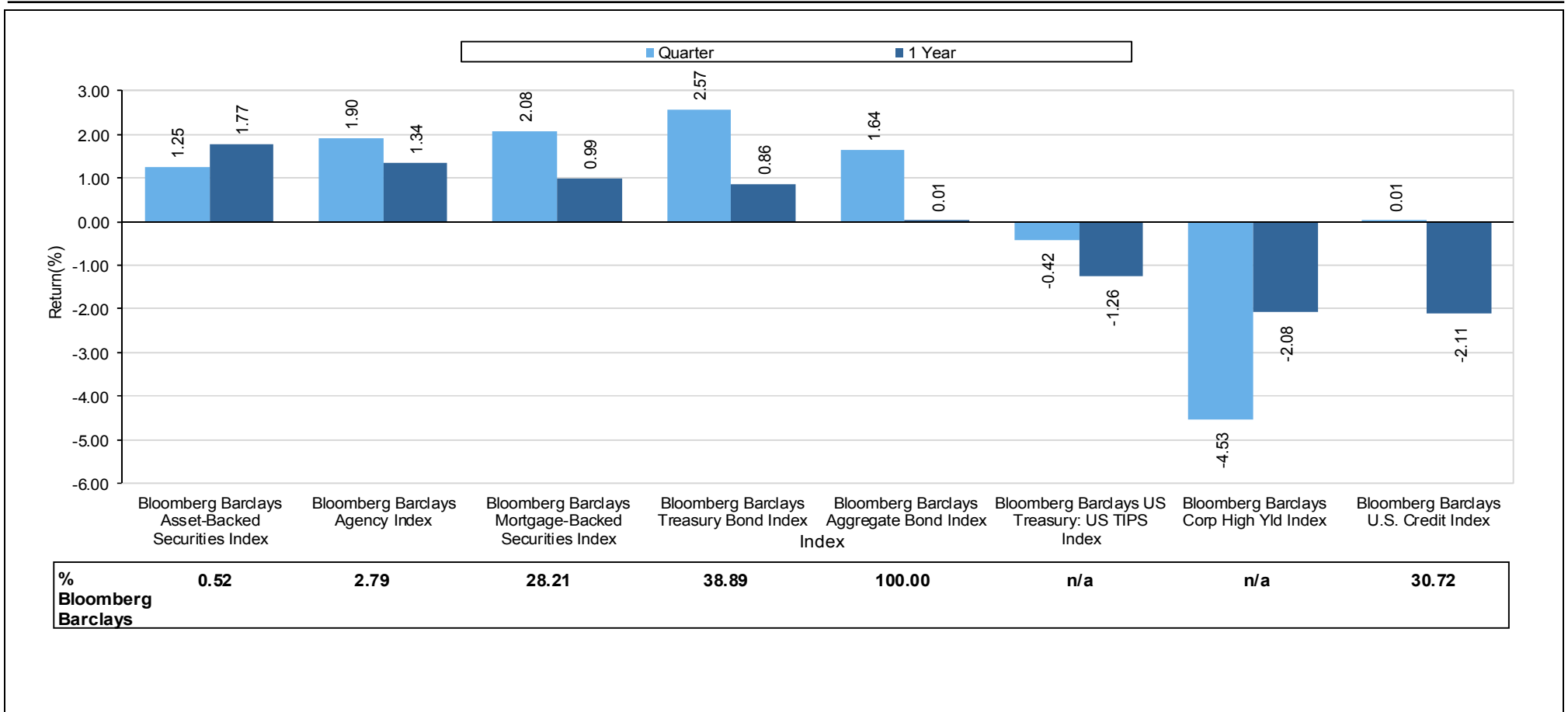


- While International equities outperformed U.S. equities on a relative basis during the quarter’s downturn, both developed and emerging market equities ended the calendar year with double-digit losses. International equities suffered sharp volatility during the quarter as signs of slowing economic growth, pace of U.S. interest-rate hikes and ongoing trade tensions weighed on investors.
- The MSCI Emerging Markets Index was the best performing segment on a relative basis, down 7.5% for the quarter. Emerging Market stocks rallied in November, benefitting from the prospect of a more dovish outlook for U.S. monetary policy and falling oil prices.
- European and Japanese equities struggled this quarter due to ongoing uncertainty around Brexit, intensifying trade concerns and lower corporate earnings expectations.

Data Source: Russell/Mellon Analytical Services

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# Fixed Income Returns

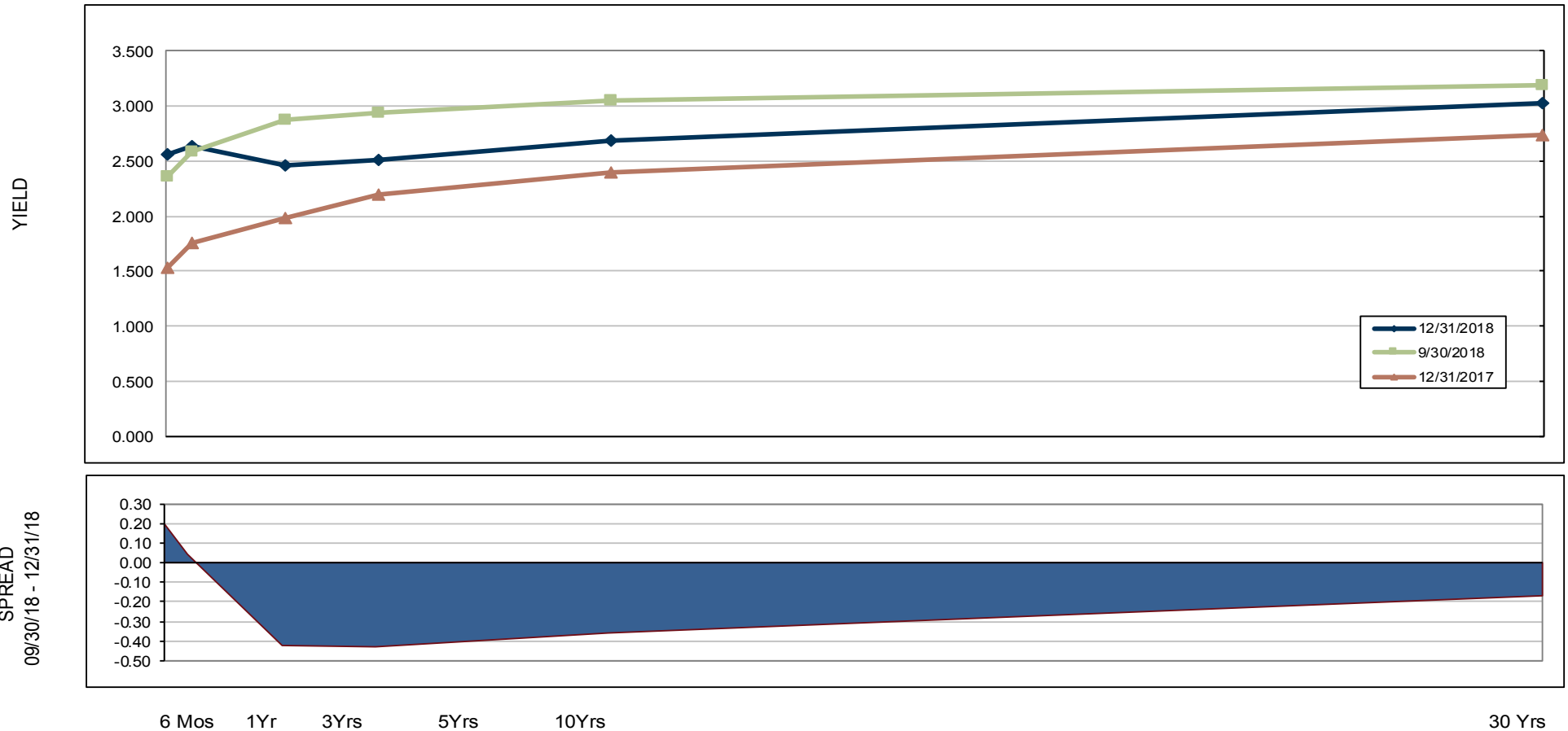


- U.S. fixed income significantly outperformed equities, led by Treasuries with a 2.6% gain. Bonds benefited from heightened risk aversion as investors seeking safety sought out U.S. Treasuries. This late-year rally pushed the broad bond market, as measured by the BBC Aggregate index, into positive territory for the fourth quarter resulting in a flat return for the calendar year.
- High yield was the worst performing fixed segment within the domestic fixed-income market with a negative return of approximately 4.5% for the quarter. Lower quality, higher yielding bonds lost all of their earlier 2018 gains in the fourth quarter as leadership rotated into high quality. Credit spreads on both investment grade and high yield bonds widened to their highest levels in over two years amid economic concerns.

Data Source: Russell/Mellon Analytical Services

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# U.S. Treasury Yield Curve



- As expected, the Federal Open Market Committee (FOMC) raised the target range for the Federal Funds rate by 25 bps from 2.25% to 2.50% at the December meeting, the ninth rate hike since December 2015. The Federal Reserve lowered its forecast for U.S. economic growth and reduced the number of rate hikes they foresee in 2019 from three to two.
- The yield on the 10-year U.S. Treasury reached a seven-year high of nearly 3.24% in early November before bond prices rallied in the December equity selloff. Concerns of slower global growth drove investors into safe-haven assets, pushing its yield lower to close the year at 2.69%.
- The slope of the yield curve continued to flatten until the last week of the year, when shorter rates reversed their upward trajectory. The yield on the 2-year U.S. Treasury ended the year at 2.48% after beginning the quarter at 2.81%.

Data Source: Bloomberg

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## Economic & Market Outlook

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- Though markets at year end were reflecting fears of imminent recession, the U.S economy has weakened only slightly in recent months and leading indicators point to continued solid growth, albeit somewhat slower than in 2018. Compared with 3.0% in 2018, the growth rate in U.S. real GDP in 2019 could slow to 2.5%, bolstered by solid gains in consumer spending, business capital investment, housing construction, and government spending on infrastructure and defense. Compared with full-year growth of 20% in 2018, growth in EPS for companies in the S&P 500 is likely to grow by 5% in 2019.
- The recent moderation in inflation expectations, plummeting from a recent peak of 2.2% in October to only 1.7% currently, has increased likelihood of a pause in the Federal Reserve's rate-tightening cycle. One rate hike is expected in 2019, accompanied by modest acceleration in core consumer and wage inflation. These developments could surprise investors by postponing the onset of recessionary conditions until 2021 or later. Investors should expect another mid-cycle slowdown near term rather than an end-of-cycle recession.
- Investors could also be surprised by a resurgence in risk assets, particularly in the first half of 2019. Sustained growth in real GDP and company earnings, accommodative monetary policy, extremely depressed investor sentiment, and attractive valuations should support a rising trend in stock prices. The U.S. equity market could rise 10% to 15% during the next six months from extremely oversold conditions, while the high yield corporate bond market should also rebound strongly.
- International equities are expected to outperform U.S. equities in 2019, with a solid rebound from currently depressed valuations. The steady rise in the U.S. dollar over the past 12 months, a trade truce between the U.S. and China, a shift to risk-on investment strategies, and attractive relative valuations will all benefit non-U.S. equities versus the perceived safe-haven U.S. market.

# Plan Summary

## Executive Summary - 006371

Asset Class	Current Funds	Assets	% of Assets	Meets Perf. <sup>1</sup> Criteria 12/31/18	DDA <sup>2</sup> Rank 9/30/18	Category Percentile Ranks as of 12/31/2018			Funds for Consideration
						1 Year	3 Year	5 Year	
Large Value	T.Rowe Price Large Cap Value Equity Fund (IS Platform)	\$ 11,107,476	8.1%	Yes	---	55%	39%	30%	
Large Blend	Vanguard 500 Index Admiral	\$ 2,887,670	2.1%	Yes	---	24%	15%	10%	
	American Funds Fundamental Invs R4	\$ 5,318,198	3.9%	Yes	---	63%	25%	31%	
Large Growth	Fidelity Advisor® New Insights I	\$ 15,650,831	11.4%	Yes	---	71%	46%	56%	
Mid Value	Vanguard Selected Value Inv	\$ 8,290,514	6.0%	No	---	95%	79%	75%	
Mid Blend	Vanguard Mid Cap Index Admiral	\$ 1,022,095	0.7%	Yes	---	31%	48%	13%	
Mid Growth	Eaton Vance Atlanta Capital SMID-Cap I	\$ 1,010,495	0.7%	Yes	---	47%	25%	11%	
	Mid Cap Growth / Westfield Capital Fund	\$ 6,441,712	4.7%	Yes	2	24%	46%	21%	
Small Value	PGIM QMA Small-Cap Value R6	\$ 582,277	0.4%	Yes	---	81%	47%	40%	
Small Blend	Vanguard Small Cap Index Adm	\$ 2,900,155	2.1%	Yes	---	19%	23%	14%	
Small Growth	BlackRock Advantage Small Cap Gr Instl	\$ 2,230,530	1.6%	Yes	---	41%	66%	72%	
Global Blend	American Funds Capital World Gr&Inc R4	\$ 5,425,558	3.9%	Yes	---	57%	44%	52%	
International Blend	Vanguard Developed Markets Index Admiral	\$ 173,077	0.1%	Yes	---	45%	31%	25%	

<sup>1</sup>Performance criteria: Fund should outperform the index over the 3 or 5 year periods or maintain a top half ranking in the applicable peer universe over the same time period.

<sup>2</sup>The DDA Rank represents the quartile ranking assigned to the fund in the latest Due Diligence Advisor Program Report.

The % of Total Assets represents the % of Total Assets reported in the table above and are unaudited.

Open
  Watch List
  Closed



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						1 Year	3 Year	5 Year	
International Growth	American Funds Europacific Growth R4	\$ 17,440,695	12.7%	Yes	---	63%	43%	45%	
Retirement Income	Prudential Day One® IncomeFlex Target® Balanced Fund	\$ 2,009,057	1.5%	n/a	---	99%	31%	53%	
Allocation-50% to 70% Equity	Oakmark Equity And Income Investor	\$ 2,492,879	1.8%	Yes	---	89%	38%	63%	
Retirement Income - IncomeFlex (Moderate Allocation)	Prudential IncomeFlex® Select <sup>SM</sup> Lifetime Balanced Fund	\$ 1,151,677	0.8%	n/a	---	65%	83%	76%	
	Prudential IncomeFlex® Select <sup>SM</sup> Lifetime Balanced Fund	\$ 0	0.0%	n/a	---	72%	90%	85%	
	IncomeFlex LT Conservative Growth Fund	\$ 269,647	0.2%	n/a	---	52%	88%	80%	
	IncomeFlex LT Conservative Growth Fund	\$ 0	0.0%	n/a	---	59%	93%	90%	
Retirement Income - IncomeFlex (Conservative Allocation)	IncomeFlex LT Income & Equity Fund	\$ 0	0.0%	n/a	---	40%	93%	77%	
	IncomeFlex LT Income & Equity Fund	\$ 0	0.0%	n/a	---	53%	96%	88%	
Intermediate-Term Bond	Core Plus Bond / PGIM Fund	\$ 10,962,448	8.0%	Yes	2	67%	5%	4%	
Stable Value	Prudential Stable Value Fund	\$ 40,233,935	29.2%	n/a	---	---	---	---	
	<b>Total</b>	<b>\$ 137,600,925</b>	<b>100.0%</b>						

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## Executive Summary - 006372

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						1 Year	3 Year	5 Year	
Large Value	T.Rowe Price Large Cap Value Equity Fund (IS Platform)	\$ 1,807,400	7.8%	Yes	---	55%	39%	30%	
Large Blend	Vanguard 500 Index Admiral	\$ 982,290	4.2%	Yes	---	24%	15%	10%	
	American Funds Fundamental Invs R4	\$ 983,217	4.2%	Yes	---	63%	25%	31%	
Large Growth	Fidelity Advisor® New Insights I	\$ 2,200,750	9.5%	Yes	---	71%	46%	56%	
Mid Value	Vanguard Selected Value Inv	\$ 1,401,149	6.0%	No	---	95%	79%	75%	
Mid Blend	Vanguard Mid Cap Index Admiral	\$ 361,174	1.6%	Yes	---	31%	48%	13%	
Mid Growth	Eaton Vance Atlanta Capital SMID-Cap I	\$ 272,974	1.2%	Yes	---	47%	25%	11%	
	Mid Cap Growth / Westfield Capital Fund	\$ 896,458	3.9%	Yes	2	24%	46%	21%	
Small Value	PGIM QMA Small-Cap Value R6	\$ 208,110	0.9%	Yes	---	81%	47%	40%	
Small Blend	Vanguard Small Cap Index Adm	\$ 635,653	2.7%	Yes	---	19%	23%	14%	
Small Growth	BlackRock Advantage Small Cap Gr Instl	\$ 343,189	1.5%	Yes	---	41%	66%	72%	
Global Blend	American Funds Capital World Gr&Inc R4	\$ 496,582	2.1%	Yes	---	57%	44%	52%	
International Blend	Vanguard Developed Markets Index Admiral	\$ 8,362	0.0%	Yes	---	45%	31%	25%	

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						1 Year	3 Year	5 Year	
International Growth	American Funds Europacific Growth R4	\$ 2,450,734	10.6%	Yes	---	63%	43%	45%	
Retirement Income	Prudential Day One® IncomeFlex Target® Balanced Fund	\$ 227,241	1.0%	n/a	---	99%	31%	53%	
Allocation-50% to 70% Equity	Oakmark Equity And Income Investor	\$ 327,684	1.4%	Yes	---	89%	38%	63%	
Retirement Income - IncomeFlex (Moderate Allocation)	Prudential IncomeFlex® Select <sup>SM</sup> Lifetime Balanced Fund	\$ 122,269	0.5%	n/a	---	65%	83%	76%	
	Prudential IncomeFlex® Select <sup>SM</sup> Lifetime Balanced Fund	\$ 0	0.0%	n/a	---	72%	90%	85%	
	IncomeFlex LT Conservative Growth Fund	\$ 0	0.0%	n/a	---	52%	88%	80%	
	IncomeFlex LT Conservative Growth Fund	\$ 0	0.0%	n/a	---	59%	93%	90%	
Retirement Income - IncomeFlex (Conservative Allocation)	IncomeFlex LT Income & Equity Fund	\$ 0	0.0%	n/a	---	40%	93%	77%	
	IncomeFlex LT Income & Equity Fund	\$ 0	0.0%	n/a	---	53%	96%	88%	
Intermediate-Term Bond	Core Plus Bond / PGIM Fund	\$ 2,109,277	9.1%	Yes	2	67%	5%	4%	
Stable Value	Prudential Stable Value Fund	\$ 7,371,158	31.8%	n/a	---	---	---	---	
	<b>Total</b>	<b>\$ 23,205,671</b>	<b>100.0%</b>						

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Fourth Quarter 2018

## Plan Summary

**The performance quoted represents past performance. The investment return and principal value will fluctuate so that an investor's shares, when redeemed, may be worth more or less than original cost. Past performance does not guarantee future results. Current performance may be lower or higher than the performance data quoted. For performance information current to the most recent month end, please call 1-877-778-2100 or visit our website at [www.prudential.com](http://www.prudential.com). While past performance is never an indication of future results, short periods of performance may be particularly unrepresentative of long-term performance.**

**† Performance is based on adjusted historical returns of the oldest share class of this fund, which has been adjusted to reflect the fees of the expenses of this share class**

Investment Option/Benchmark	YTD Return	Average Annual Total Returns as of 12/31/2018				Inception Date	Risk 5 Years	Alpha 5 Years	Sharpe 5 Years	DDA Rank 9/30/18	Expense Ratio	
		1 Year	3 Years	5 Years	10 Years							
<b>Large Value</b> T.Rowe Price Large Cap Value Equity Fund (IS Platform)	-9.22%	-9.22%	7.11%	---	---	4.92%	Jun-14	---	---	---	---	0.57%
<b>Manager Composite</b>	-9.28%	-9.28%	7.14%	6.15%	11.81%	N/A	Mar-90	11.36%	0.06%	0.53%	---	0.55%
<b>Blended Performance</b>	-9.22%	-9.22%	7.11%	6.10%	11.78%	N/A	Mar-90	11.35%	0.01%	0.52%	---	0.57%
<i>Russell 1000™ Value Index</i>	-8.27%	-8.27%	6.95%	5.95%	11.18%	---	---	10.85%	0.00%	0.53%	---	---
<i>Lipper Large Cap Value Funds Index</i>	-7.58%	-7.58%	7.67%	5.95%	11.02%	---	---	11.11%	-0.06%	0.52%	---	---
<i>Large Value Category Median</i>	-8.88%	-8.88%	6.66%	5.27%	10.98%	---	---	11.22%	-0.58%	0.46%	---	---
<b>Large Blend</b> American Funds Fundamental Invs R4	-6.66%	-6.66%	8.98%	7.82%	12.83%	N/A	Jul-02	10.82%	-0.05%	0.69%	---	0.65%
<i>Russell 1000™ Index</i>	-4.78%	-4.78%	9.09%	8.21%	13.28%	---	---	11.01%	0.00%	0.72%	---	---
<b>Vanguard 500 Index Admiral</b>	-4.43%	-4.43%	9.22%	8.46%	13.10%	N/A	Nov-00	10.94%	-0.03%	0.74%	---	0.04%
<i>S&amp;P 500® Index</i>	-4.38%	-4.38%	9.26%	8.49%	13.12%	---	---	10.94%	0.00%	0.74%	---	---
<i>Lipper Large Cap Core Funds Index</i>	-5.13%	-5.13%	8.80%	7.33%	12.10%	---	---	10.85%	-1.00%	0.65%	---	---
<i>Large Blend Category Median</i>	-5.67%	-5.67%	8.07%	7.02%	12.26%	---	---	11.14%	-1.27%	0.61%	---	---
<b>Large Growth</b> Fidelity Advisor® New Insights I	-4.14%	-4.14%	9.43%	8.05%	12.99%	N/A	Jul-03	11.57%	-1.58%	0.68%	---	0.68%
<i>Russell 1000™ Growth Index</i>	-1.51%	-1.51%	11.15%	10.41%	15.29%	---	---	11.96%	0.00%	0.84%	---	---
<i>Lipper Large Cap Growth Funds Index</i>	-0.47%	-0.47%	9.68%	8.99%	14.16%	---	---	12.56%	-1.46%	0.70%	---	---
<i>Large Growth Category Median</i>	-1.95%	-1.95%	9.19%	8.48%	13.73%	---	---	12.35%	-1.58%	0.67%	---	---
<b>Mid Value</b> ⚙ Vanguard Selected Value Inv	-19.73%	-19.73%	3.73%	2.69%	11.86%	N/A	Feb-96	12.78%	-2.80%	0.22%	---	0.39%
<i>Russell Midcap™ Value Index</i>	-12.29%	-12.29%	6.06%	5.44%	13.03%	---	---	11.42%	0.00%	0.47%	---	---
<i>Lipper Mid Cap Value Funds Index</i>	-14.89%	-14.89%	4.21%	3.21%	11.80%	---	---	12.16%	-2.31%	0.27%	---	---
<i>Mid-Cap Value Category Median</i>	-13.05%	-13.05%	5.26%	3.91%	11.86%	---	---	12.40%	-1.74%	0.32%	---	---

Sources: Prudential Retirement, Russell, Morningstar™, Lipper.

▲ Please refer to the plan summary footnotes after this exhibit and the glossary & notes section at the end of this report for all appropriate notes and disclaimers

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Plan Summary

Investment Option/Benchmark	YTD Return	Average Annual Total Returns as of 12/31/2018					Inception Date	Risk 5 Years	Alpha 5 Years	Sharpe 5 Years	DDA Rank 9/30/18	Expense Ratio
		1 Year	3 Years	5 Years	10 Years	Inception						
<b>Mid Blend</b> ☼ <b>Vanguard Mid Cap Index Admiral</b>	<b>-9.23%</b>	<b>-9.23%</b>	<b>6.38%</b>	<b>6.21%</b>	<b>13.87%</b>	<b>N/A</b>	<b>Nov-01</b>	<b>11.69%</b>	<b>-0.03%</b>	<b>0.52%</b>	<b>---</b>	<b>0.05%</b>
<i>CRSP Mid Cap Index</i>	-9.22%	-9.22%	6.40%	6.24%	---	---	---	11.70%	0.00%	0.52%	---	---
<i>Lipper Mid Cap Core Funds Index</i>	-11.49%	-11.49%	5.87%	4.49%	12.29%	---	---	11.99%	-1.68%	0.38%	---	---
<i>Mid-Cap Blend Category Median</i>	-11.28%	-11.28%	5.77%	4.73%	12.45%	---	---	12.58%	-1.50%	0.37%	---	---
<b>Mid Growth</b> ☼ <b>Mid Cap Growth / Westfield Capital Fund#</b>	<b>-2.75%</b>	<b>-2.75%</b>	<b>8.04%</b>	<b>7.70%</b>	<b>13.90%</b>	<b>N/A</b>	<b>Jun-07</b>	<b>12.60%</b>	<b>0.45%</b>	<b>0.60%</b>	<b>2</b>	<b>0.85%</b>
<b>Eaton Vance Atlanta Capital SMID-Cap I</b>	<b>-5.35%</b>	<b>-5.35%</b>	<b>9.50%</b>	<b>8.67%</b>	<b>15.52%</b>	<b>N/A</b>	<b>Apr-02</b>	<b>12.56%</b>	<b>1.72%</b>	<b>0.68%</b>	<b>---</b>	<b>0.94%</b>
<i>Russell Midcap™ Growth Index</i>	-4.75%	-4.75%	8.59%	7.42%	15.12%	---	---	12.51%	0.00%	0.59%	---	---
<i>Lipper Mid Cap Growth Funds Index</i>	-3.53%	-3.53%	8.88%	6.64%	13.78%	---	---	12.65%	-0.69%	0.52%	---	---
<i>Mid-Cap Growth Category Median</i>	-5.80%	-5.80%	7.58%	5.82%	13.27%	---	---	13.31%	-1.35%	0.45%	---	---
<b>Small Value</b> ☼ <b>PGIM QMA Small-Cap Value R6+</b>	<b>-18.82%</b>	<b>-18.82%</b>	<b>5.00%</b>	<b>2.67%</b>	<b>10.68%</b>	<b>N/A</b>	<b>Sep-14</b>	<b>16.21%</b>	<b>-0.94%</b>	<b>0.21%</b>	<b>---</b>	<b>0.63%</b>
<i>Russell 2000™ Value Index</i>	-12.86%	-12.86%	7.37%	3.61%	10.40%	---	---	15.18%	0.00%	0.27%	---	---
<i>Lipper Small Cap Value Funds Index</i>	-15.82%	-15.82%	5.45%	2.33%	10.81%	---	---	14.42%	-1.11%	0.19%	---	---
<i>Small Value Category Median</i>	-15.66%	-15.66%	4.90%	2.22%	10.96%	---	---	14.85%	-1.12%	0.18%	---	---
<b>Small Blend</b> ☼ <b>Vanguard Small Cap Index Adm</b>	<b>-9.31%</b>	<b>-9.31%</b>	<b>7.64%</b>	<b>5.25%</b>	<b>13.57%</b>	<b>N/A</b>	<b>Nov-00</b>	<b>13.65%</b>	<b>0.01%</b>	<b>0.40%</b>	<b>---</b>	<b>0.05%</b>
<i>CRSP Small Cap Index</i>	-9.33%	-9.33%	7.62%	5.24%	---	---	---	13.64%	0.00%	0.40%	---	---
<i>Lipper Small Cap Core Funds Index</i>	-11.19%	-11.19%	7.43%	4.33%	12.26%	---	---	14.13%	-0.93%	0.33%	---	---
<i>Small Blend Category Median</i>	-12.66%	-12.66%	5.90%	3.43%	11.80%	---	---	14.76%	-1.64%	0.27%	---	---
<b>Small Growth</b> ☼ <b>BlackRock Advantage Small Cap Gr Instl</b>	<b>-4.62%</b>	<b>-4.62%</b>	<b>7.52%</b>	<b>4.12%</b>	<b>12.62%</b>	<b>N/A</b>	<b>Sep-93</b>	<b>15.47%</b>	<b>-0.72%</b>	<b>0.30%</b>	<b>---</b>	<b>0.75%</b>
<i>Russell 2000™ Growth Index</i>	-9.31%	-9.31%	7.24%	5.14%	13.52%	---	---	16.30%	0.00%	0.35%	---	---
<i>Lipper Small Cap Growth Funds Index</i>	-3.93%	-3.93%	9.05%	5.51%	13.61%	---	---	14.89%	0.69%	0.39%	---	---
<i>Small Growth Category Median</i>	-5.59%	-5.59%	8.42%	5.17%	13.38%	---	---	15.76%	0.46%	0.36%	---	---
<b>Global Blend</b> ☼ <b>American Funds Capital World Gr&amp;Inc R4</b>	<b>-10.30%</b>	<b>-10.30%</b>	<b>5.99%</b>	<b>3.90%</b>	<b>9.02%</b>	<b>N/A</b>	<b>Jun-02</b>	<b>10.34%</b>	<b>-0.37%</b>	<b>0.36%</b>	<b>---</b>	<b>0.79%</b>
<i>MSCI World™ Index(net)</i>	-8.71%	-8.71%	6.30%	4.56%	9.66%	---	---	10.77%	0.00%	0.41%	---	---
<i>Lipper Global Funds Index</i>	-10.73%	-10.73%	5.64%	3.90%	8.94%	---	---	10.64%	-0.56%	0.36%	---	---
<i>World Large Stock Category Median</i>	-9.54%	-9.54%	5.73%	3.93%	9.50%	---	---	11.12%	-0.46%	0.35%	---	---
<b>International Blend</b> ☼ <b>Vanguard Developed Markets Index Admiral</b>	<b>-14.46%</b>	<b>-14.46%</b>	<b>3.47%</b>	<b>0.85%</b>	<b>6.26%</b>	<b>N/A</b>	<b>Aug-99</b>	<b>11.50%</b>	<b>0.31%</b>	<b>0.08%</b>	<b>---</b>	<b>0.07%</b>
<i>MSCI EAFE™ Index(net)</i>	-13.79%	-13.79%	2.87%	0.53%	6.32%	---	---	11.78%	0.00%	0.05%	---	---
<i>Foreign Large Blend Category Median</i>	-14.83%	-14.83%	2.76%	0.18%	6.03%	---	---	11.52%	-0.35%	0.02%	---	---
<b>International Growth</b> ☼ <b>American Funds Europacific Growth R4</b>	<b>-15.22%</b>	<b>-15.22%</b>	<b>3.72%</b>	<b>1.50%</b>	<b>7.33%</b>	<b>N/A</b>	<b>Jun-02</b>	<b>11.35%</b>	<b>-0.02%</b>	<b>0.13%</b>	<b>---</b>	<b>0.83%</b>
<i>MSCI EAFE™ Growth Index(net)</i>	-12.83%	-12.83%	2.89%	1.61%	7.07%	---	---	11.74%	0.00%	0.14%	---	---
<i>Foreign Large Growth Category Median</i>	-14.25%	-14.25%	3.21%	1.16%	7.37%	---	---	11.74%	-0.30%	0.11%	---	---

Sources: Prudential Retirement, Russell, Morningstar™, Lipper.

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Plan Summary

Investment Option/Benchmark	YTD Return	Average Annual Total Returns as of 12/31/2018					Inception Date	Risk 5 Years	Alpha 5 Years	Sharpe 5 Years	DDA Rank 9/30/18	Expense Ratio
		1 Year	3 Years	5 Years	10 Years	Inception						
<b>Retirement Income</b> * <b>Prudential Day One® IncomeFlex Target® Balanced Fund</b>	<b>-5.59%</b>	<b>-5.59%</b>	<b>3.89%</b>	<b>2.95%</b>	<b>---</b>	<b>6.36%</b>	<b>Jun-09</b>	<b>5.90%</b>	<b>-1.26%</b>	<b>0.42%</b>	<b>---</b>	<b>1.59%</b>
<i>Prudential Day One IncomeFlex Target Bal Benchmark</i>	-3.54%	-3.54%	5.28%	4.21%	7.68%	---	---	5.82%	0.00%	0.63%	---	---
<i>Lipper Balanced Funds Index</i>	-4.68%	-4.68%	5.25%	4.48%	8.51%	---	---	6.37%	-0.02%	0.62%	---	---
<i>Retirement Income Median</i>	-2.99%	-2.99%	3.75%	2.99%	6.18%	---	---	4.15%	-0.06%	0.59%	---	---
<b>Allocation-50% to 70% Equity</b> <b>Oakmark Equity And Income Investor</b>	<b>-8.33%</b>	<b>-8.33%</b>	<b>5.20%</b>	<b>3.50%</b>	<b>7.83%</b>	<b>N/A</b>	<b>Nov-95</b>	<b>8.27%</b>	<b>-2.60%</b>	<b>0.38%</b>	<b>---</b>	<b>0.88%</b>
<i>S&amp;P 500® Index</i>	-4.38%	-4.38%	9.26%	8.49%	13.12%	---	---	10.94%	0.00%	0.74%	---	---
<i>Lipper Balanced Funds Index</i>	-4.68%	-4.68%	5.25%	4.48%	8.51%	---	---	6.37%	-0.65%	0.62%	---	---
<i>Allocation - 50 to 70 Equity Category Median</i>	-5.56%	-5.56%	4.86%	3.93%	8.32%	---	---	7.12%	-1.53%	0.50%	---	---
<b>Retirement Income - IncomeFlex (Moderate Allocation)</b> * <b>Prudential IncomeFlex® Select™ Lifetime Balanced Fund</b>	<b>-6.59%</b>	<b>-6.59%</b>	<b>3.85%</b>	<b>3.08%</b>	<b>7.68%</b>	<b>N/A</b>	<b>Nov-06</b>	<b>7.16%</b>	<b>-1.89%</b>	<b>0.37%</b>	<b>---</b>	<b>1.77%</b>
<i>Prudential IncomeFlex® Select™ Lifetime Balanced Fund</i>	-7.06%	-7.06%	3.34%	2.56%	7.14%	N/A	Nov-06	7.16%	-2.39%	0.30%	---	2.27%
<i>Lifetime Balanced Primary Benchmark</i>	-4.58%	-4.58%	5.73%	5.00%	8.91%	---	---	7.01%	0.00%	0.64%	---	---
<b>IncomeFlex LT Conservative Growth Fund#</b>	<b>-5.72%</b>	<b>-5.72%</b>	<b>3.45%</b>	<b>2.85%</b>	<b>7.06%</b>	<b>N/A</b>	<b>Nov-06</b>	<b>6.08%</b>	<b>-1.74%</b>	<b>0.39%</b>	<b>---</b>	<b>1.72%</b>
<i>IncomeFlex LT Conservative Growth Fund#</i>	-6.19%	-6.19%	2.93%	2.34%	6.53%	N/A	Nov-06	6.08%	-2.24%	0.31%	---	2.22%
<i>Lifetime Conservative Growth Primary Benchmark</i>	-3.87%	-3.87%	5.17%	4.62%	8.09%	---	---	5.96%	0.00%	0.68%	---	---
<i>Lipper Balanced Funds Index</i>	-4.68%	-4.68%	5.25%	4.48%	8.51%	---	---	6.37%	-0.36%	0.62%	---	---
<i>Allocation - 50 to 70 Equity Category Median</i>	-5.56%	-5.56%	4.86%	3.93%	8.32%	---	---	7.12%	-1.20%	0.50%	---	---
<b>Retirement Income - IncomeFlex (Conservative Allocation)</b> * <b>IncomeFlex LT Income &amp; Equity Fund#</b>	<b>-4.05%</b>	<b>-4.05%</b>	<b>2.46%</b>	<b>2.22%</b>	<b>5.50%</b>	<b>N/A</b>	<b>Nov-06</b>	<b>4.06%</b>	<b>-1.56%</b>	<b>0.41%</b>	<b>---</b>	<b>1.64%</b>
<i>IncomeFlex LT Income &amp; Equity Fund#</i>	-4.53%	-4.53%	1.95%	1.71%	4.98%	N/A	Nov-06	4.06%	-2.06%	0.29%	---	2.14%
<i>Lifetime Income &amp; Equity Primary Benchmark</i>	-2.32%	-2.32%	4.01%	3.79%	6.30%	---	---	3.98%	0.00%	0.80%	---	---
<i>Lipper Balanced Funds Index</i>	-4.68%	-4.68%	5.25%	4.48%	8.51%	---	---	6.37%	-0.89%	0.62%	---	---
<i>Allocation - 30 to 50 Equity Category Median</i>	-4.37%	-4.37%	3.89%	2.88%	6.75%	---	---	5.20%	-1.42%	0.48%	---	---
<b>Intermediate-Term Bond</b> * <b>Core Plus Bond / PGIM Fund#</b>	<b>-0.74%</b>	<b>-0.74%</b>	<b>3.69%</b>	<b>3.23%</b>	<b>4.54%</b>	<b>N/A</b>	<b>Jul-02</b>	<b>3.17%</b>	<b>0.59%</b>	<b>0.82%</b>	<b>2</b>	<b>0.40%</b>
<b>Manager Composite</b>	<b>-0.58%</b>	<b>-0.58%</b>	<b>3.71%</b>	<b>3.70%</b>	<b>6.45%</b>	<b>N/A</b>	<b>Jun-02</b>	<b>3.22%</b>	<b>0.97%</b>	<b>0.95%</b>	<b>---</b>	<b>0.38%</b>
<b>Blended Performance</b>	<b>-0.74%</b>	<b>-0.74%</b>	<b>3.69%</b>	<b>3.65%</b>	<b>6.43%</b>	<b>N/A</b>	<b>Jun-02</b>	<b>3.24%</b>	<b>0.95%</b>	<b>0.93%</b>	<b>---</b>	<b>0.40%</b>
<i>Bloomberg Barclays Aggregate Bond Index</i>	0.01%	0.01%	2.06%	2.52%	3.48%	---	---	2.79%	0.00%	0.69%	---	---
<i>Intermediate-Term Bond Category Median</i>	-0.42%	-0.42%	2.21%	2.39%	4.51%	---	---	2.66%	0.05%	0.66%	---	---
<b>Stable Value</b> <b>Prudential Stable Value Fund</b>	<b>N/A</b>	<b>---</b>	<b>---</b>	<b>---</b>	<b>---</b>	<b>---</b>	<b>Jun-18</b>	<b>---</b>	<b>---</b>	<b>---</b>	<b>---</b>	<b>---</b>
<i>5 Year Treasury Average Yield</i>	2.78%	2.78%	2.00%	1.82%	1.66%	---	---	0.16%	0.00%	12.55%	---	---

Sources: Prudential Retirement, Russell, Morningstar™, Lipper.

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## Plan Summary Footnotes

### EXPLANATION OF PERFORMANCE INFORMATION

The following tables provide fund performance information, and other relevant performance and supplementary information concerning Institutional Sub-Advised, Institutional Select, Alliance Mutual Funds and Proprietary Funds if applicable. For Institutional Sub-Advised and Institutional Select Funds, the PRIAC Separate Accounts hold the investment securities. Prudential Retirement Insurance and Annuity Company (PRIAC) assumes no responsibility for monitoring performance of the investment manager of any Institutional Select Fund. PERFORMANCE: When such funds have fewer than five years of performance history, three types of performance information are provided to assist you in choosing your plan's investment options. "Fund Performance" represents the actual performance of the fund for all periods since the inception date of the fund (which is shown in this line). "Manager's Composite" represents the composite return of multiple portfolios advised by the Manager since the inception date. These portfolios have an investment style and approach similar to the investment style of the fund. "Blended" represents a combination of the actual Fund performance and the current Manager's Composite performance. Actual Fund performance is used for periods after the fund was managed by the current Manager. For periods before the current Manager's assumption of Fund management, the Manager's Composite return is used. Therefore, when no Actual Fund performance with the current manager exists, the Blended performance line will equal the Manager Composite line. The inception date associated with this line is the inception date of the Manager's Composite. "Since Inception" returns are only provided when the inception date is less than 10 years ago. All performance is net of the expense ratio shown for that line.

Our pricing for your plan sometimes includes contract charges. If included, the contract charges would reduce the performance shown below. Any contract charges are disclosed to you. Regarding your members, the expense ratio shown in their statements and in the performance shown on their statements will reflect any contract charges imposed. The management fees, fund fees and contract charges compensate us for the distribution and servicing associated with your plan. Other plan investment options may generate more or less revenue for us than the fees associated with the fund you select. If the aggregate revenue from your plan exceeds our associated costs, we earn a profit. Otherwise, we incur a loss. Other plans investing in the Fund may have lower fees, but these are not available to your plan in order to compensate us for distribution and plan servicing.

For more information, please contact your Prudential Retirement Representative at 1-877-778-2100.

Shares of the registered mutual funds are offered through Prudential Investment Management Services LLC (PIMS), Newark, NJ. PIMS is a Prudential Financial company.

**Investors should consider the fund's investment objectives, risks, charges and expenses before investing. The prospectus, and if available the summary prospectus, contain complete information about the investment options available through your plan. Please call 1-877-778-2100 for a free prospectus and if available, a summary prospectus that contain this and other information about our mutual funds. You should read the prospectus and the summary prospectus, if available carefully before investing. It is possible to lose money when investing in securities.**

- ⊙ Small and mid sized companies may present greater opportunities for capital appreciation, but may also involve greater risks than larger companies. As a result, the value of stocks issued by these companies may fluctuate more than stocks of larger issuers.
- ⊕ Investing in foreign securities presents certain unique risks not associated with domestic investments, such as currency fluctuation and political and economic changes. This may result in greater share price volatility.
- ⊙ **The target date is the approximate date when investors plan to start withdrawing their money. The asset allocation of target date funds will become more conservative as the target date approaches by lessening your equity exposure and increasing your exposure in fixed income type investments. The principal value of an investment in a target date fund is not guaranteed at any time; including the target date.**
- \* Fixed Income investment (bond) funds are subject to interest rate risk; their value will decline as interest rates rise.

Investing in securities involves risk, including the possible loss of principal. Unforeseen market conditions have the potential to maximize losses. Investors are urged to carefully consider their personal risk tolerance, retirement time horizon, and willingness to weather severe market downturns before making investment decisions.

Indexes are unmanaged and cannot be invested in directly.

Keep in mind that application of asset allocation and diversification concepts does not assure a profit or protect against loss in a declining market. **It is possible to lose money by investing in securities.**

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For Manager of Managers Institutional Sub-Advised funds and Institutional Select Funds, ACTUAL PERFORMANCE MAY BE AFFECTED BY THE MANAGER NOT BEING ABLE TO INVEST DIRECTLY IN A COUNTRY PRIOR TO SATISFACTION OF THAT COUNTRY'S LEGAL REQUIREMENTS.

#Prudential Retirement's group variable annuity contracts are issued by Prudential Retirement Insurance and Annuity Company (PRIAC), Hartford, CT, a Prudential Financial company.

At times Prudential Retirement solicits and/or receives financial support for certain of its conferences from investment advisory firms. Please contact your Prudential Retirement representative for more information.

# Investment Options Review

# Large Value

Investment Option/Benchmark	YTD	Average Annual Total Returns as of 12/31/2018 <sup>+</sup>					Inception	Risk	Alpha	Sharpe	DDA Rank <sup>+</sup>	Expense
	Return <sup>++</sup>	1 Year	3 Years	5 Years	10 Years	Inception	Date	5 Years	5 Years	5 Years	9/30/18	Ratio <sup>+</sup>
● T.Rowe Price Large Cap Value Equity Fund (IS Platform)	-9.22%	-9.22%	7.11%	6.10%	11.78%	N/A	Mar-90	11.35%	0.01%	0.52%	---	0.57%
◆ Russell 1000™ Value Index	-8.27%	-8.27%	6.95%	5.95%	11.18%	---	---	10.85%	0.00%	0.53%	---	---
◆ Lipper Large Cap Value Funds Index	-7.58%	-7.58%	7.67%	5.95%	11.02%	---	---	11.11%	-0.06%	0.52%	---	---
Large Value Category Median	-8.88%	-8.88%	6.66%	5.27%	10.98%	---	---	11.22%	-0.58%	0.46%	---	---

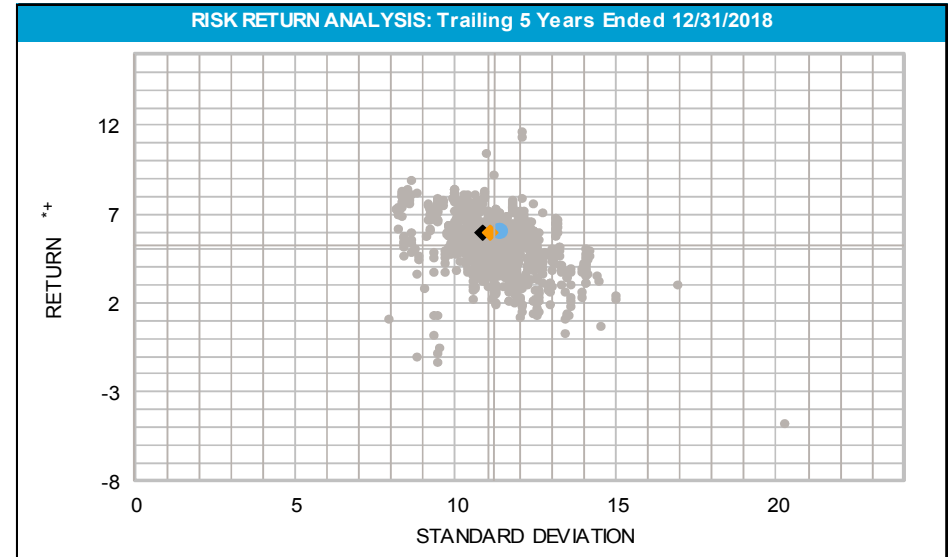
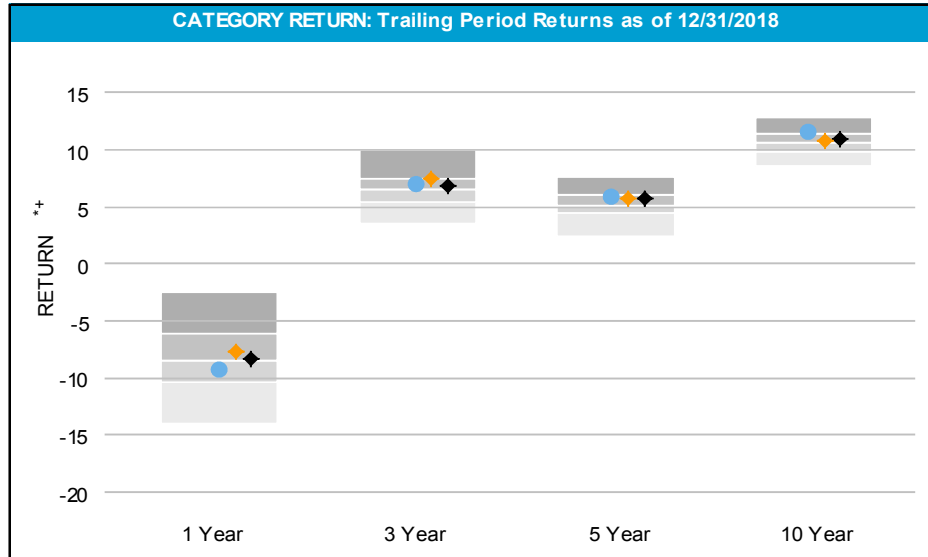
  

Return Rank w/within Category	YTD	1 Year	3 Years	5 Years	10 Years	Risk	Alpha	Sharpe
● T.Rowe Price Large Cap Value Equity Fund (IS Platform)	55%	55%	39%	30%	28%	55%	36%	33%

# of funds in Category	335	335	310	286	245
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Return rank within category is the percentile ranking of an investment option's returns relative to the other investment options in its category. The highest ranking a fund can receive is 1. The lowest is 100.



\* For Institutional Funds, the returns for periods prior to the investment manager's inception date may represent the blend of actual separate account performance and the manager's composite for similar strategies. Actual returns and the composite are shown separately in the Plan Summary section earlier in this report. Refer to the Glossary and Notes section at the end of this report for other important information.

+ For Institutional Funds and Alliance Funds, returns, expense ratios and rankings do not reflect any contract charges.

▲ Please refer to the glossary & notes section at the end of this report for all appropriate notes and disclaimers.

Source: Morningstar™ Large Value Category for creating asset class universe.

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# Large Blend

Investment Option/Benchmark	YTD Return	Average Annual Total Returns as of 12/31/2018					Inception Date	Risk 5 Years	Alpha 5 Years	Sharpe 5 Years	DDA Rank 9/30/18	Expense Ratio
		1 Year	3 Years	5 Years	10 Years	Inception						
● American Funds Fundamental Invs R4	-6.66%	-6.66%	8.98%	7.82%	12.83%	N/A	Jul-02	10.82%	-0.05%	0.69%	---	0.65%
◆ Russell 1000™ Index	-4.78%	-4.78%	9.09%	8.21%	13.28%	---	---	11.01%	0.00%	0.72%	---	---
◆ Lipper Large Cap Core Funds Index	-5.13%	-5.13%	8.80%	7.33%	12.10%	---	---	10.85%	-1.00%	0.65%	---	---
Large Blend Category Median	-5.67%	-5.67%	8.07%	7.02%	12.26%	---	---	11.14%	-1.27%	0.61%	---	---

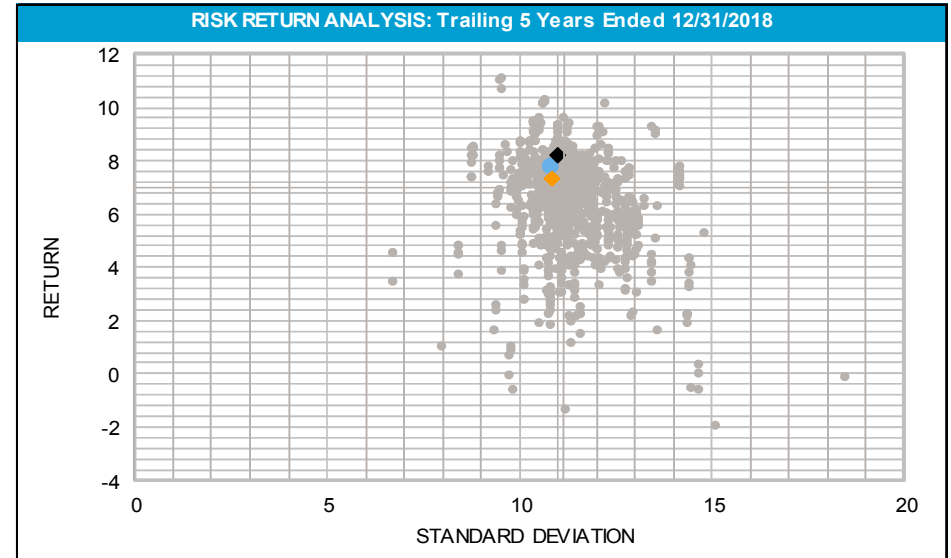
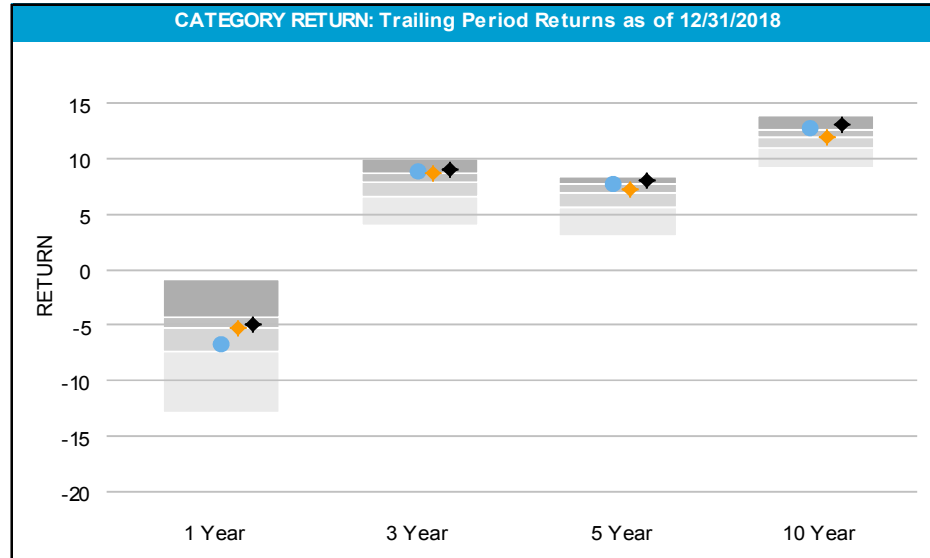
  

Return Rank w/within Category	YTD	1 Year	3 Years	5 Years	10 Years	Risk	Alpha	Sharpe
● American Funds Fundamental Invs R4	63%	63%	25%	31%	32%	25%	26%	28%

# of funds in Category	418	418	379	354	299
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Return rank within category is the percentile ranking of an investment option's returns relative to the other investment options in its category. The highest ranking a fund can receive is 1. The lowest is 100.



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 Source: Morningstar™ Large Blend Category for creating asset class universe.

■ Open    ■ Watch List    ■ Closed

# Large Blend

Investment Option/Benchmark	YTD Return	Average Annual Total Returns as of 12/31/2018					Inception Date	Risk 5 Years	Alpha 5 Years	Sharpe 5 Years	DDA Rank 9/30/18	Expense Ratio
		1 Year	3 Years	5 Years	10 Years	Inception						
● Vanguard 500 Index Admiral	-4.43%	-4.43%	9.22%	8.46%	13.10%	N/A	Nov-00	10.94%	-0.03%	0.74%	---	0.04%
◆ S&P 500® Index	-4.38%	-4.38%	9.26%	8.49%	13.12%	---	---	10.94%	0.00%	0.74%	---	---
◆ Lipper Large Cap Core Funds Index	-5.13%	-5.13%	8.80%	7.33%	12.10%	---	---	10.85%	-1.00%	0.65%	---	---
Large Blend Category Median	-5.67%	-5.67%	8.07%	7.02%	12.26%	---	---	11.14%	-1.27%	0.61%	---	---

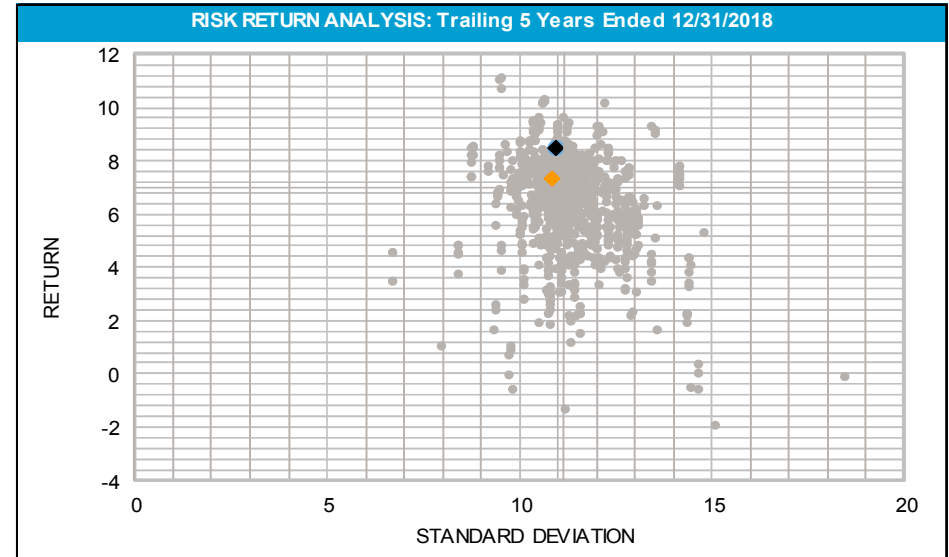
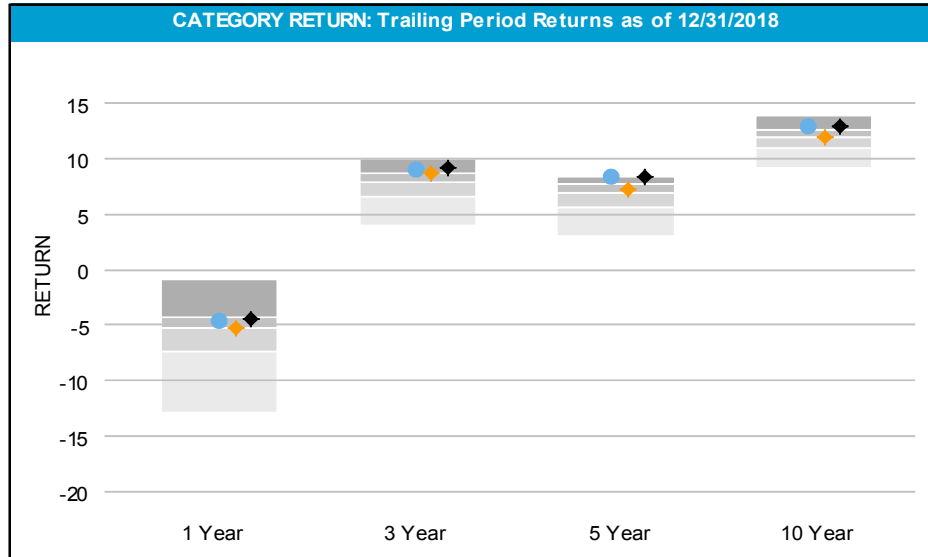
  

Return Rank w/within Category	YTD	1 Year	3 Years	5 Years	10 Years	Risk	Alpha	Sharpe
● Vanguard 500 Index Admiral	24%	24%	15%	10%	21%	32%	12%	9%

# of funds in Category	418	418	379	354	299
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 Source: Morningstar™ Large Blend Category for creating asset class universe.

■ Open    ■ Watch List    ■ Closed



# Large Growth

Investment Option/Benchmark	YTD Return	Average Annual Total Returns as of 12/31/2018					Inception Date	Risk 5 Years	Alpha 5 Years	Sharpe 5 Years	DDA Rank 9/30/18	Expense Ratio
		1 Year	3 Years	5 Years	10 Years	Inception						
● Fidelity Advisor® New Insights I	-4.14%	-4.14%	9.43%	8.05%	12.99%	N/A	Jul-03	11.57%	-1.58%	0.68%	---	0.68%
◆ Russell 1000™ Growth Index	-1.51%	-1.51%	11.15%	10.41%	15.29%	---	---	11.96%	0.00%	0.84%	---	---
◆ Lipper Large Cap Growth Funds Index	-0.47%	-0.47%	9.68%	8.99%	14.16%	---	---	12.56%	-1.46%	0.70%	---	---
Large Growth Category Median	-1.95%	-1.95%	9.19%	8.48%	13.73%	---	---	12.35%	-1.58%	0.67%	---	---

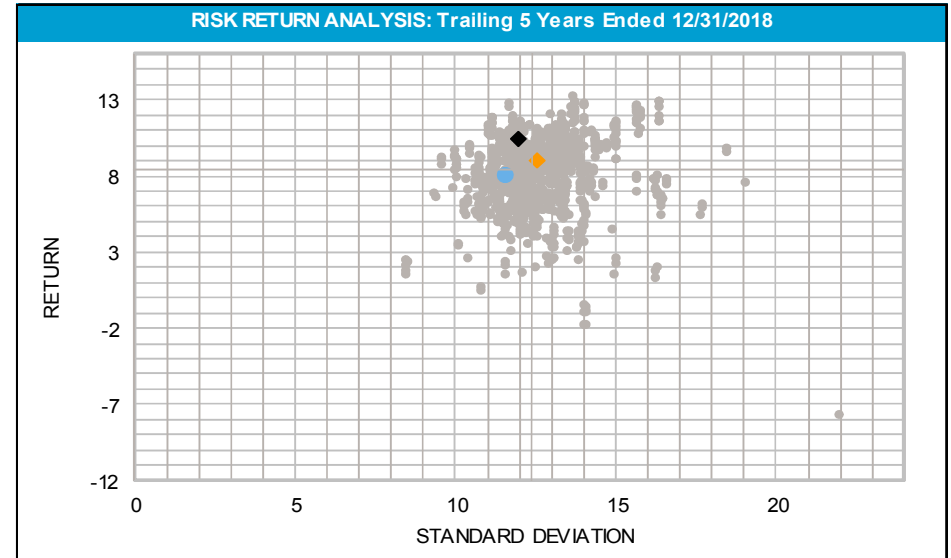
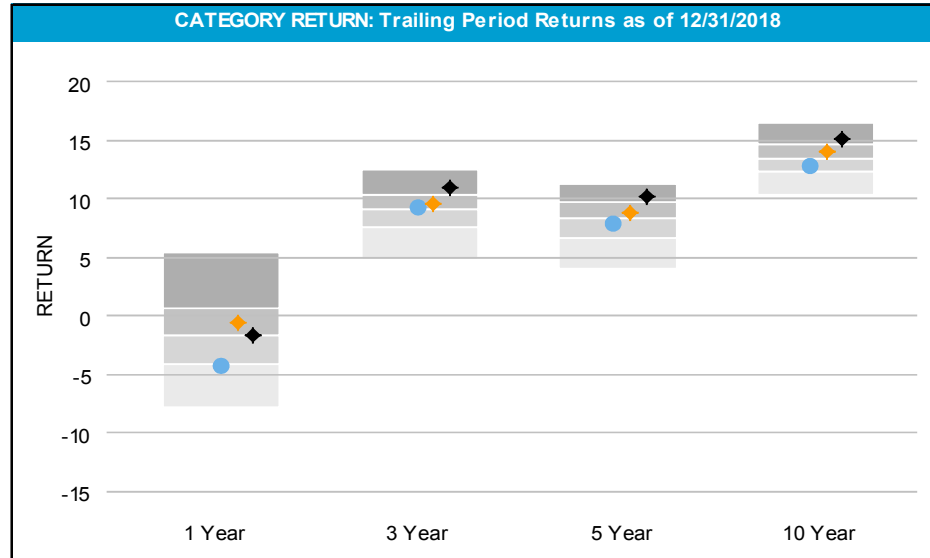
  

Return Rank w ithin Category	YTD	1 Year	3 Years	5 Years	10 Years	Risk	Alpha	Sharpe
● Fidelity Advisor® New Insights I	71%	71%	46%	56%	68%	19%	50%	50%

# of funds in Category	404	404	375	357	297
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Return rank within category is the percentile ranking of an investment option's returns relative to the other investment options in its category. The highest ranking a fund can receive is 1. The lowest is 100.



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 Source: Morningstar™ Large Growth Category for creating asset class universe.

■ Open    ■ Watch List    ■ Closed

# Mid Value

Investment Option/Benchmark	YTD Return	Average Annual Total Returns as of 12/31/2018					Inception Date	Risk 5 Years	Alpha 5 Years	Sharpe 5 Years	DDA Rank 9/30/18	Expense Ratio
		1 Year	3 Years	5 Years	10 Years	Inception						
● Vanguard Selected Value Inv	-19.73%	-19.73%	3.73%	2.69%	11.86%	N/A	Feb-96	12.78%	-2.80%	0.22%	---	0.39%
◆ Russell Midcap™ Value Index	-12.29%	-12.29%	6.06%	5.44%	13.03%	---	---	11.42%	0.00%	0.47%	---	---
◆ Lipper Mid Cap Value Funds Index	-14.89%	-14.89%	4.21%	3.21%	11.80%	---	---	12.16%	-2.31%	0.27%	---	---
Mid-Cap Value Category Median	-13.05%	-13.05%	5.26%	3.91%	11.86%	---	---	12.40%	-1.74%	0.32%	---	---

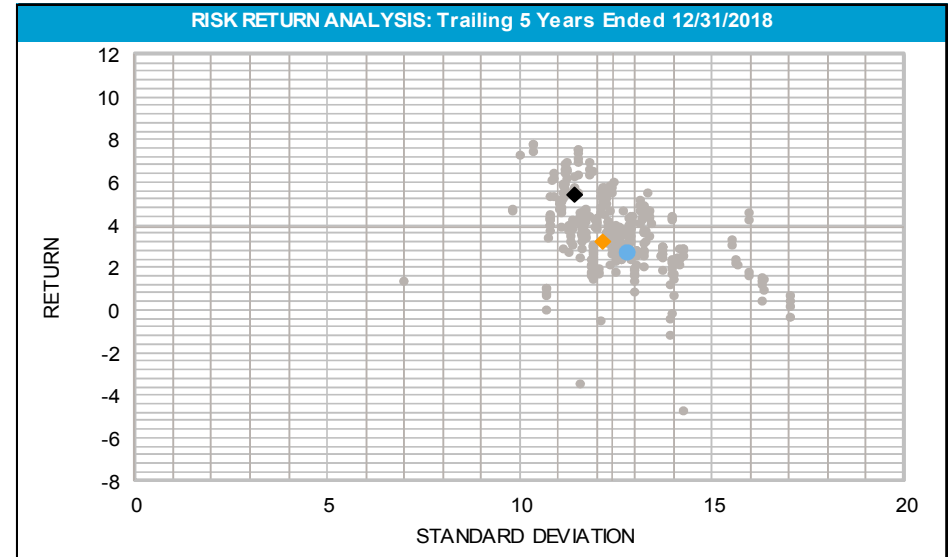
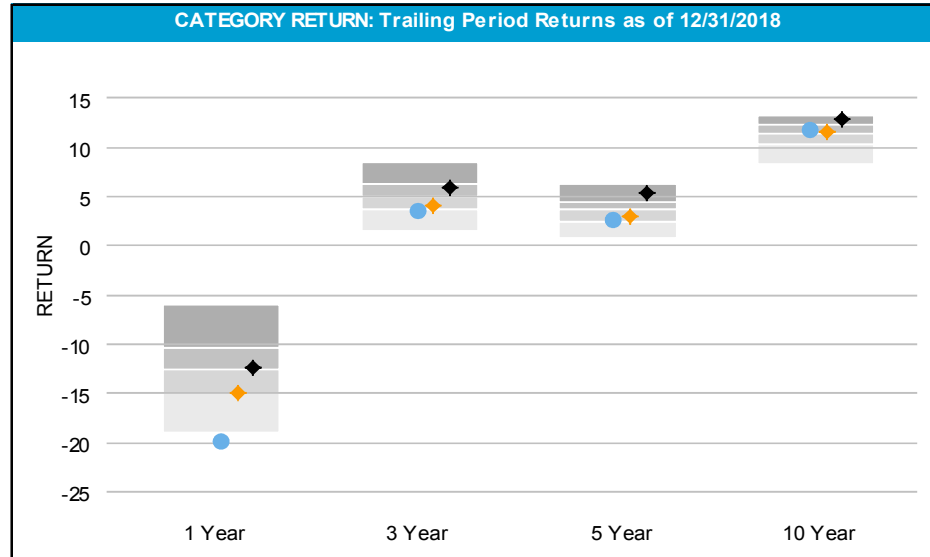
  

Return Rank w/within Category	YTD	1 Year	3 Years	5 Years	10 Years	Risk	Alpha	Sharpe
● Vanguard Selected Value Inv	95%	95%	79%	75%	51%	63%	71%	74%

# of funds in Category	110	110	99	90	74
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Return rank within category is the percentile ranking of an investment option's returns relative to the other investment options in its category. The highest ranking a fund can receive is 1. The lowest is 100.



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 Source: Morningstar™ Mid-Cap Value Category for creating asset class universe.

■ Open    ■ Watch List    ■ Closed

# Mid Blend

Investment Option/Benchmark	YTD Return	Average Annual Total Returns as of 12/31/2018					Inception Inception	Inception Date	Risk	Alpha	Sharpe	DDA Rank 9/30/18	Expense Ratio
		1 Year	3 Years	5 Years	10 Years	5 Years			5 Years	5 Years			
● Vanguard Mid Cap Index Admiral	-9.23%	-9.23%	6.38%	6.21%	13.87%	N/A	Nov-01	11.69%	-0.03%	0.52%	---	0.05%	
◆ CRSP Mid Cap Index	-9.22%	-9.22%	6.40%	6.24%	---	---	---	11.70%	0.00%	0.52%	---	---	
◆ Lipper Mid Cap Core Funds Index	-11.49%	-11.49%	5.87%	4.49%	12.29%	---	---	11.99%	-1.68%	0.38%	---	---	
Mid-Cap Blend Category Median	-11.28%	-11.28%	5.77%	4.73%	12.45%	---	---	12.58%	-1.50%	0.37%	---	---	

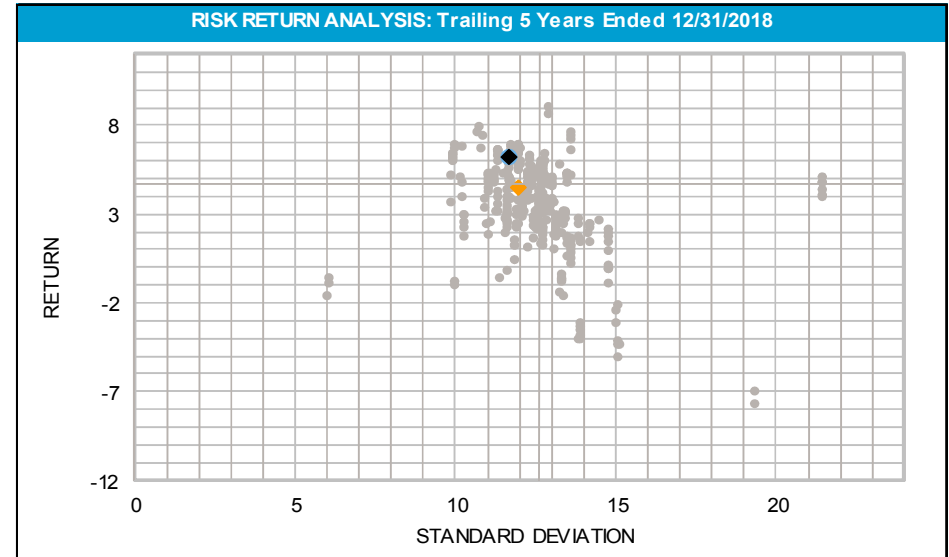
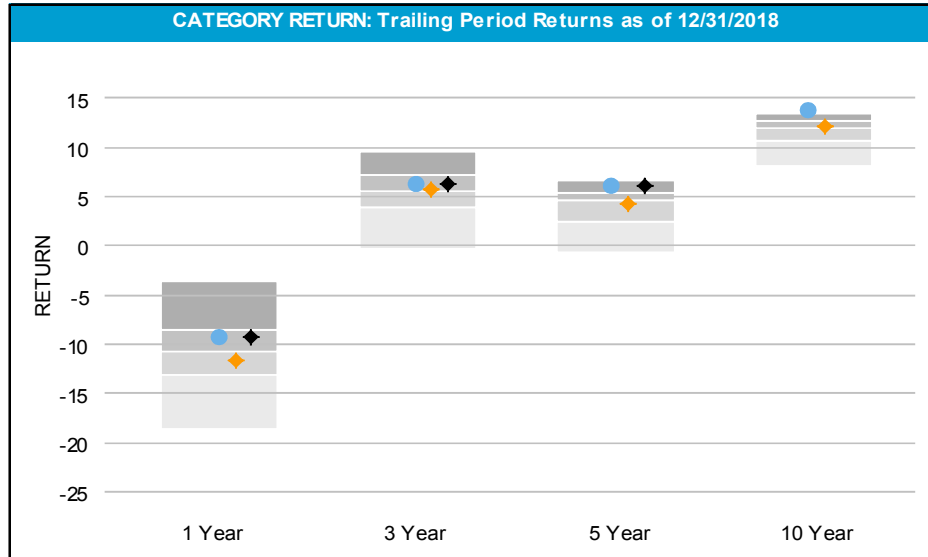
  

Return Rank w/within Category	YTD	1 Year	3 Years	5 Years	10 Years	Risk	Alpha	Sharpe
● Vanguard Mid Cap Index Admiral	31%	31%	48%	13%	7%	29%	15%	12%

# of funds in Category	144	144	127	118	97
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 Source: Morningstar™ Mid-Cap Blend Category for creating asset class universe.

■ Open    ■ Watch List    ■ Closed

# Mid Growth

Investment Option/Benchmark	YTD Return	Average Annual Total Returns as of 12/31/2018				Inception Inception	Inception Date	Risk 5 Years	Alpha 5 Years	Sharpe 5 Years	DDA Rank 9/30/18	Expense Ratio
		1 Year	3 Years	5 Years	10 Years							
● Mid Cap Growth / Westfield Capital Fund	-2.75%	-2.75%	8.04%	7.70%	13.90%	N/A	Jun-07	12.60%	0.45%	0.60%	2	0.85%
● Eaton Vance Atlanta Capital SMID-Cap I	-5.35%	-5.35%	9.50%	8.67%	15.52%	N/A	Apr-02	12.56%	1.72%	0.68%	---	0.94%
◆ Russell Midcap™ Growth Index	-4.75%	-4.75%	8.59%	7.42%	15.12%	---	---	12.51%	0.00%	0.59%	---	---
◆ Lipper Mid Cap Growth Funds Index	-3.53%	-3.53%	8.88%	6.64%	13.78%	---	---	12.65%	-0.69%	0.52%	---	---
◆ Mid-Cap Growth Category Median	-5.80%	-5.80%	7.58%	5.82%	13.27%	---	---	13.31%	-1.35%	0.45%	---	---

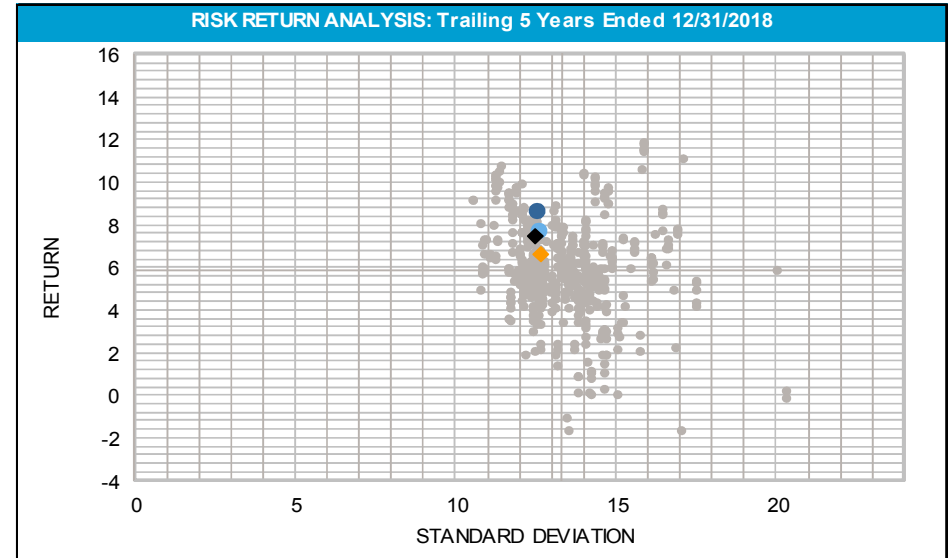
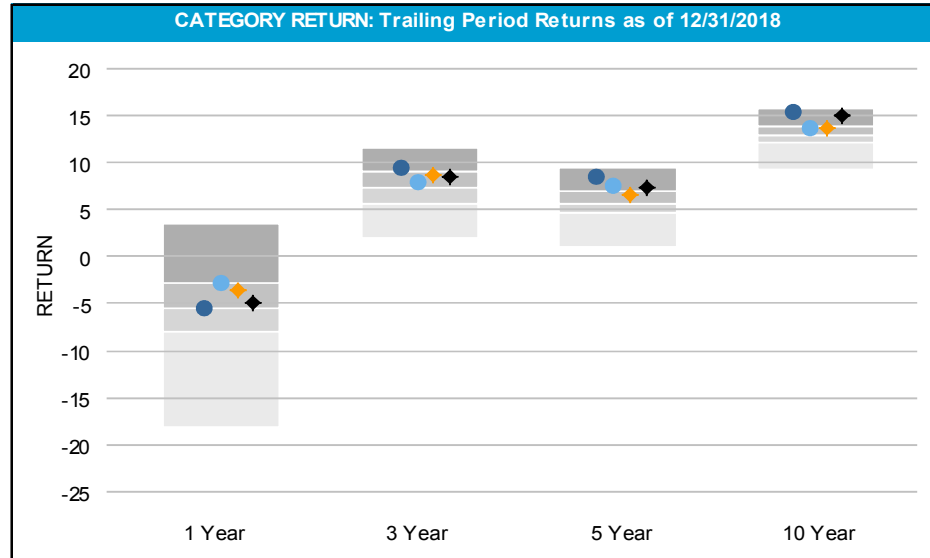
  

Return Rank w ithin Category	YTD	1 Year	3 Years	5 Years	10 Years	Risk	Alpha	Sharpe
● Mid Cap Growth / Westfield Capital Fund	24%	24%	46%	21%	34%	35%	22%	20%
● Eaton Vance Atlanta Capital SMID-Cap I	47%	47%	25%	11%	12%	34%	10%	11%

# of funds in Category	177	177	167	156	131
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 Source: Morningstar™ Mid-Cap Growth Category for creating asset class universe.

■ Open    ■ Watch List    ■ Closed

# Small Value

Investment Option/Benchmark	YTD Return	Average Annual Total Returns as of 12/31/2018				Inception Inception	Inception Date	Risk 5 Years	Alpha 5 Years	Sharpe 5 Years	DDA Rank 9/30/18	Expense Ratio
		1 Year	3 Years	5 Years	10 Years							
● PGIM QMA Small-Cap Value R6+	-18.82%	-18.82%	5.00%	2.67%	10.68%	N/A	Sep-14	16.21%	-0.94%	0.21%	---	0.63%
◆ Russell 2000™ Value Index	-12.86%	-12.86%	7.37%	3.61%	10.40%	---	---	15.18%	0.00%	0.27%	---	---
◆ Lipper Small Cap Value Funds Index	-15.82%	-15.82%	5.45%	2.33%	10.81%	---	---	14.42%	-1.11%	0.19%	---	---
Small Value Category Median	-15.66%	-15.66%	4.90%	2.22%	10.96%	---	---	14.85%	-1.12%	0.18%	---	---

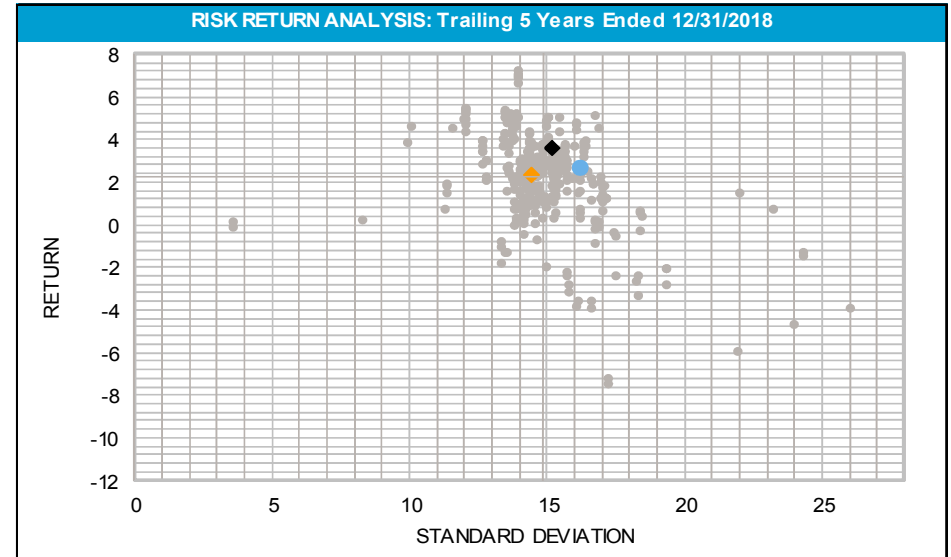
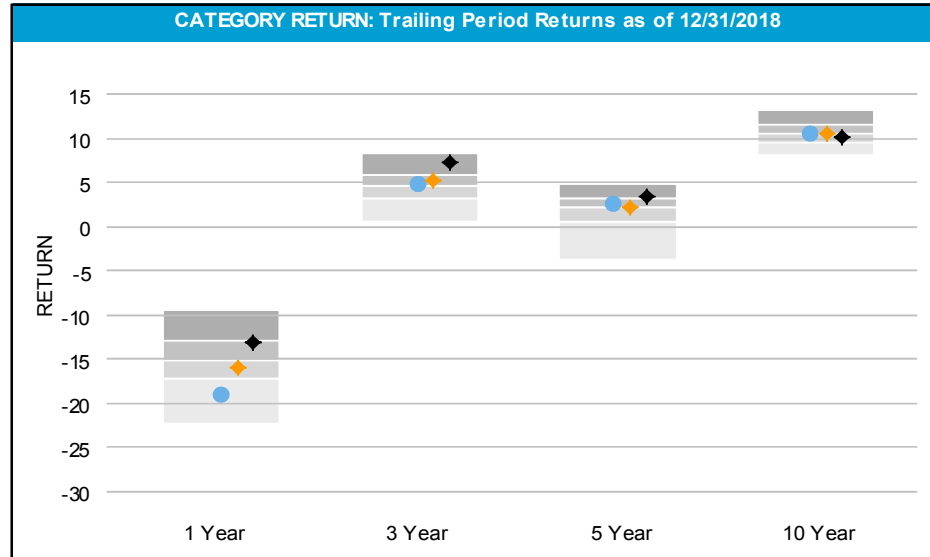
  

Return Rank w/ithin Category	YTD	1 Year	3 Years	5 Years	10 Years	Risk	Alpha	Sharpe
● PGIM QMA Small-Cap Value R6+	81%	81%	47%	40%	56%	78%	45%	42%

# of funds in Category	122	122	116	106	87
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 Source: Morningstar™ Small Value Category for creating asset class universe.

■ Open    ■ Watch List    ■ Closed

# Small Blend

Investment Option/Benchmark	YTD Return	Average Annual Total Returns as of 12/31/2018					Inception Date	Risk 5 Years	Alpha 5 Years	Sharpe 5 Years	DDA Rank 9/30/18	Expense Ratio
		1 Year	3 Years	5 Years	10 Years	Inception						
● Vanguard Small Cap Index Adm	-9.31%	-9.31%	7.64%	5.25%	13.57%	N/A	Nov-00	13.65%	0.01%	0.40%	---	0.05%
◆ CRSP Small Cap Index	-9.33%	-9.33%	7.62%	5.24%	---	---	---	13.64%	0.00%	0.40%	---	---
◆ Lipper Small Cap Core Funds Index	-11.19%	-11.19%	7.43%	4.33%	12.26%	---	---	14.13%	-0.93%	0.33%	---	---
Small Blend Category Median	-12.66%	-12.66%	5.90%	3.43%	11.80%	---	---	14.76%	-1.64%	0.27%	---	---

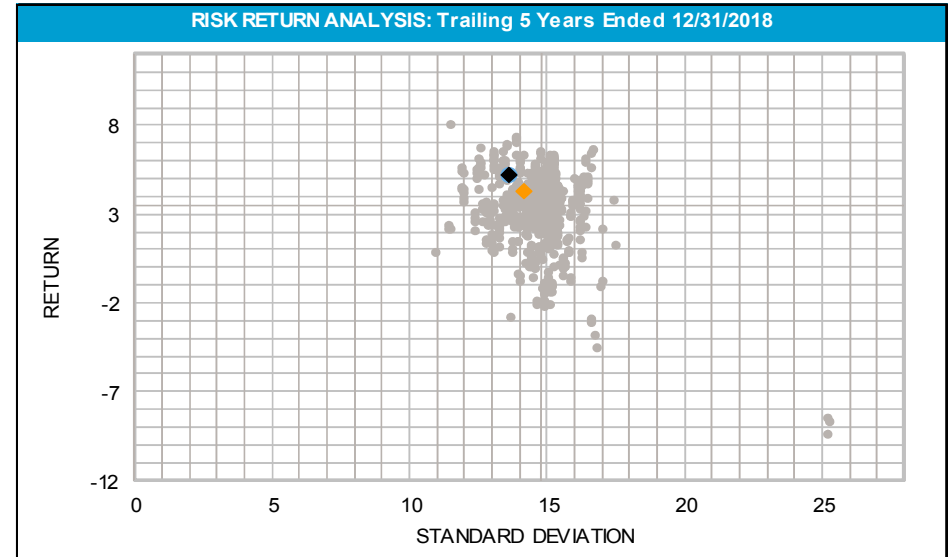
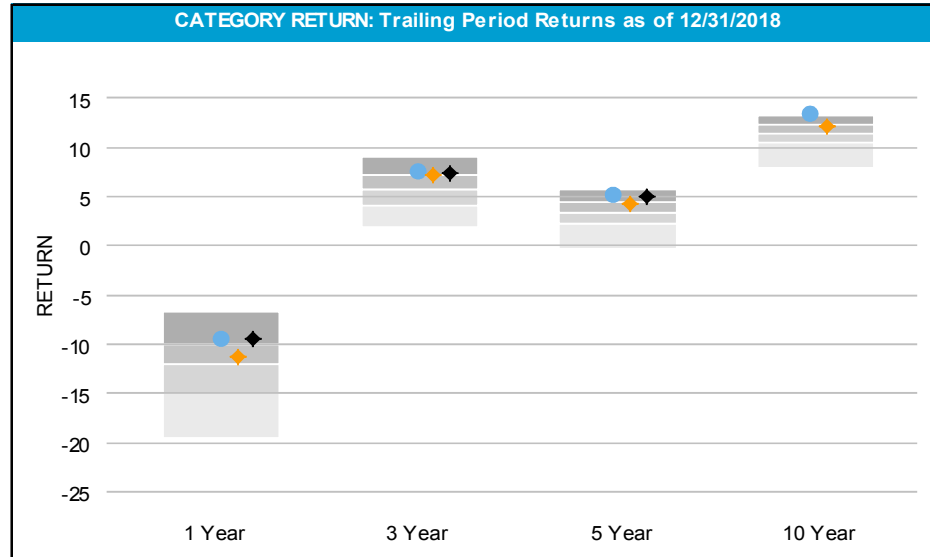
  

Return Rank w/within Category	YTD	1 Year	3 Years	5 Years	10 Years	Risk	Alpha	Sharpe
● Vanguard Small Cap Index Adm	19%	19%	23%	14%	7%	19%	15%	13%

# of funds in Category	244	244	230	206	161
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 Source: Morningstar™ Small Blend Category for creating asset class universe.

■ Open    ■ Watch List    ■ Closed

# Small Growth

Investment Option/Benchmark	YTD Return	Average Annual Total Returns as of 12/31/2018				Inception Inception	Inception Date	Risk	Alpha	Sharpe	DDA Rank 9/30/18	Expense Ratio
		1 Year	3 Years	5 Years	10 Years			5 Years	5 Years	5 Years		
● <b>BlackRock Advantage Small Cap Gr Instl</b>	-4.62%	-4.62%	7.52%	4.12%	12.62%	N/A	Sep-93	15.47%	-0.72%	0.30%	---	0.75%
◆ <i>Russell 2000™ Growth Index</i>	-9.31%	-9.31%	7.24%	5.14%	13.52%	---	---	16.30%	0.00%	0.35%	---	---
◆ <i>Lipper Small Cap Growth Funds Index</i>	-3.93%	-3.93%	9.05%	5.51%	13.61%	---	---	14.89%	0.69%	0.39%	---	---
<i>Small Growth Category Median</i>	-5.59%	-5.59%	8.42%	5.17%	13.38%	---	---	15.76%	0.46%	0.36%	---	---

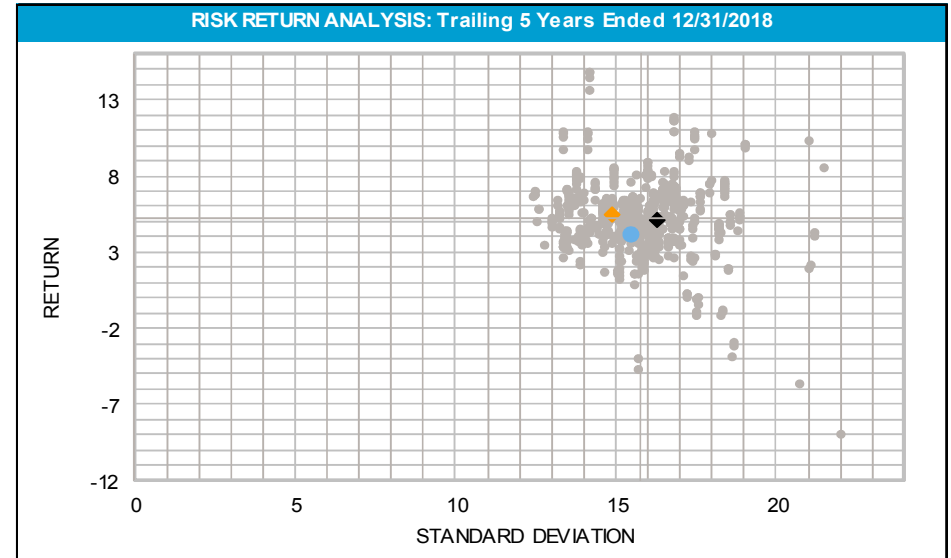
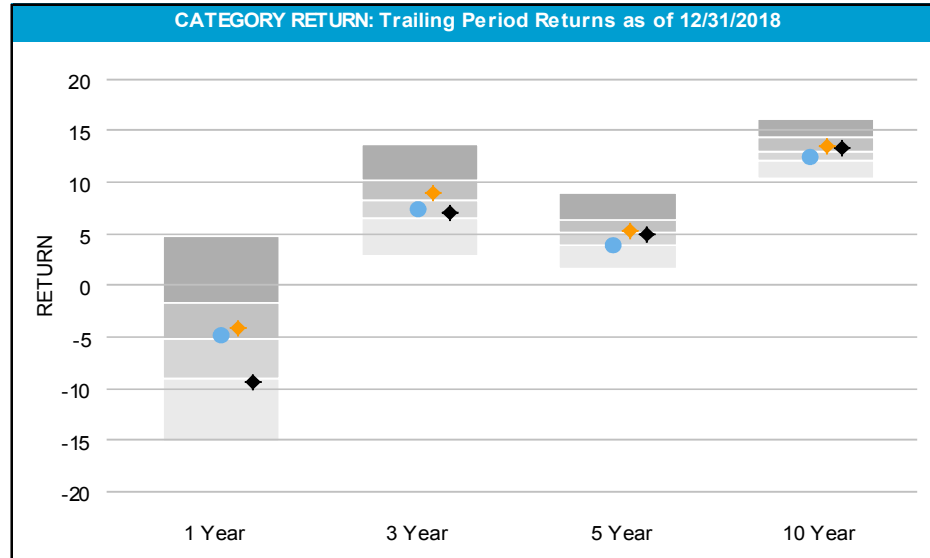
  

Return Rank w/ithin Category	YTD	1 Year	3 Years	5 Years	10 Years	Risk	Alpha	Sharpe
● <b>BlackRock Advantage Small Cap Gr Instl</b>	41%	41%	66%	72%	69%	42%	77%	72%

# of funds in Category	203	203	193	179	154
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 Source: Morningstar™ Small Growth Category for creating asset class universe.

■ Open    ■ Watch List    ■ Closed

# Global Blend

Investment Option/Benchmark	YTD Return	Average Annual Total Returns as of 12/31/2018				Inception Inception	Inception Date	Risk 5 Years	Alpha 5 Years	Sharpe 5 Years	DDA Rank 9/30/18	Expense Ratio
		1 Year	3 Years	5 Years	10 Years							
● American Funds Capital World Gr&Inc R4	-10.30%	-10.30%	5.99%	3.90%	9.02%	N/A	Jun-02	10.34%	-0.37%	0.36%	---	0.79%
◆ MSCI World™ Index(net)	-8.71%	-8.71%	6.30%	4.56%	9.66%	---	---	10.77%	0.00%	0.41%	---	---
◆ Lipper Global Funds Index	-10.73%	-10.73%	5.64%	3.90%	8.94%	---	---	10.64%	-0.56%	0.36%	---	---
World Large Stock Category Median	-9.54%	-9.54%	5.73%	3.93%	9.50%	---	---	11.12%	-0.46%	0.35%	---	---

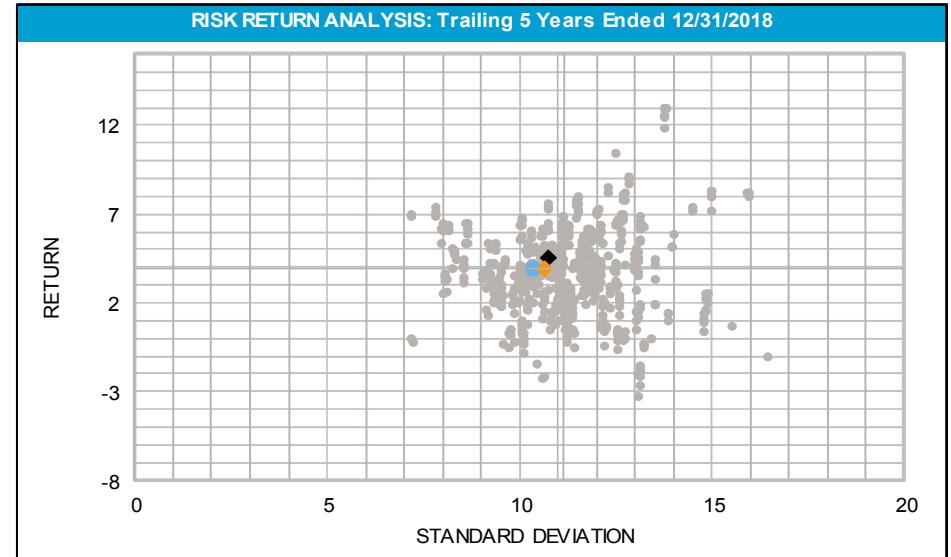
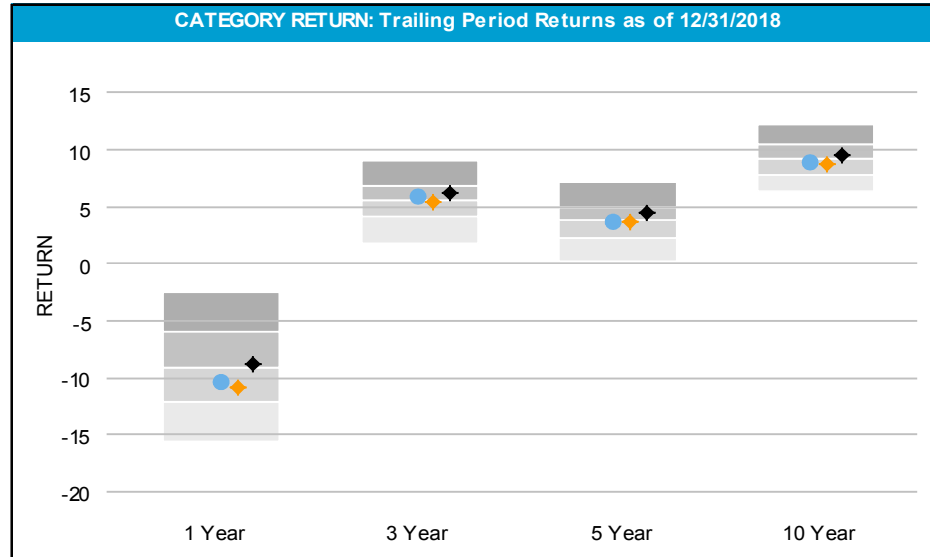
  

Return Rank w/ithin Category	YTD	1 Year	3 Years	5 Years	10 Years	Risk	Alpha	Sharpe
● American Funds Capital World Gr&Inc R4	57%	57%	44%	52%	59%	26%	47%	46%

# of funds in Category	262	262	216	193	131
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Return rank within category is the percentile ranking of an investment option's returns relative to the other investment options in its category. The highest ranking a fund can receive is 1. The lowest is 100.



Investing in foreign securities presents certain unique risks not associated with domestic investments, such as currency fluctuation and political and economic changes. This may result in greater share price volatility.

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 Source: Morningstar™ World Large Stock Category for creating asset class universe.

■ Open    ■ Watch List    ■ Closed



# International Blend

Investment Option/Benchmark	YTD Return	Average Annual Total Returns as of 12/31/2018				Inception Date	Risk 5 Years	Alpha 5 Years	Sharpe 5 Years	DDA Rank 9/30/18	Expense Ratio	
		1 Year	3 Years	5 Years	10 Years							
● Vanguard Developed Markets Index Admiral	-14.46%	-14.46%	3.47%	0.85%	6.26%	N/A	Aug-99	11.50%	0.31%	0.08%	---	0.07%
◆ MSCI EAFE™ Index (net)	-13.79%	-13.79%	2.87%	0.53%	6.32%	---	---	11.78%	0.00%	0.05%	---	---
Foreign Large Blend Category Median	-14.83%	-14.83%	2.76%	0.18%	6.03%	---	---	11.52%	-0.35%	0.02%	---	---

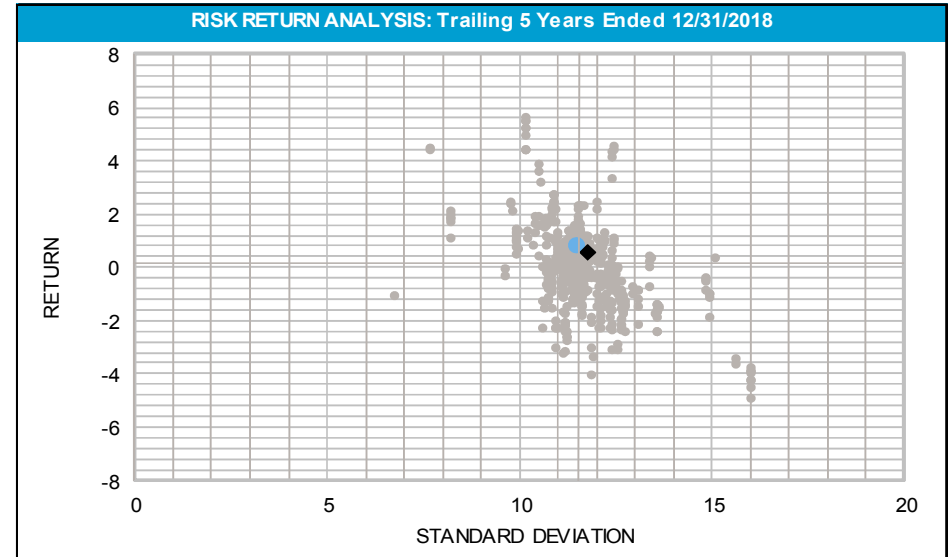
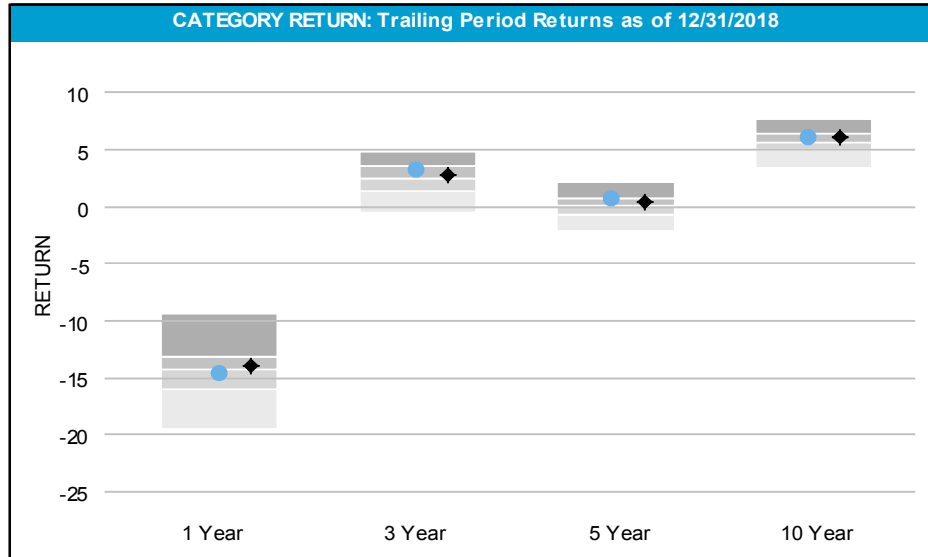
  

Return Rank w/within Category	YTD	1 Year	3 Years	5 Years	10 Years	Risk	Alpha	Sharpe
● Vanguard Developed Markets Index Admiral	45%	45%	31%	25%	40%	48%	25%	25%

# of funds in Category	204	204	184	157	127
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 Source: Morningstar™ Foreign Large Blend Category for creating asset class universe.

■ Open    ■ Watch List    ■ Closed

# International Growth

Investment Option/Benchmark	YTD Return	Average Annual Total Returns as of 12/31/2018				Inception Inception	Inception Date	Risk	Alpha	Sharpe	DDA Rank 9/30/18	Expense Ratio
		1 Year	3 Years	5 Years	10 Years			5 Years	5 Years	5 Years		
● American Funds Europacific Growth R4	-15.22%	-15.22%	3.72%	1.50%	7.33%	N/A	Jun-02	11.35%	-0.02%	0.13%	---	0.83%
◆ MSCI EAFE™ Growth Index (net)	-12.83%	-12.83%	2.89%	1.61%	7.07%	---	---	11.74%	0.00%	0.14%	---	---
Foreign Large Growth Category Median	-14.25%	-14.25%	3.21%	1.16%	7.37%	---	---	11.74%	-0.30%	0.11%	---	---

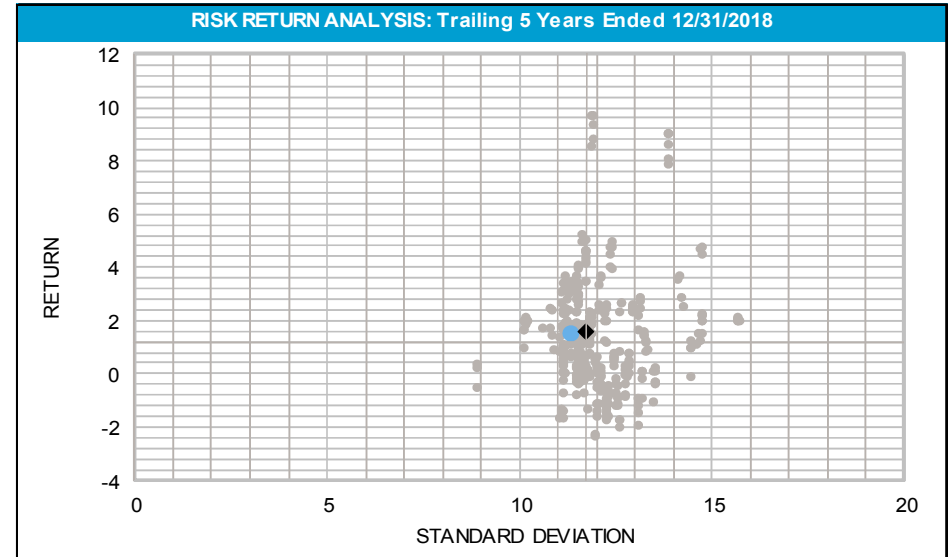
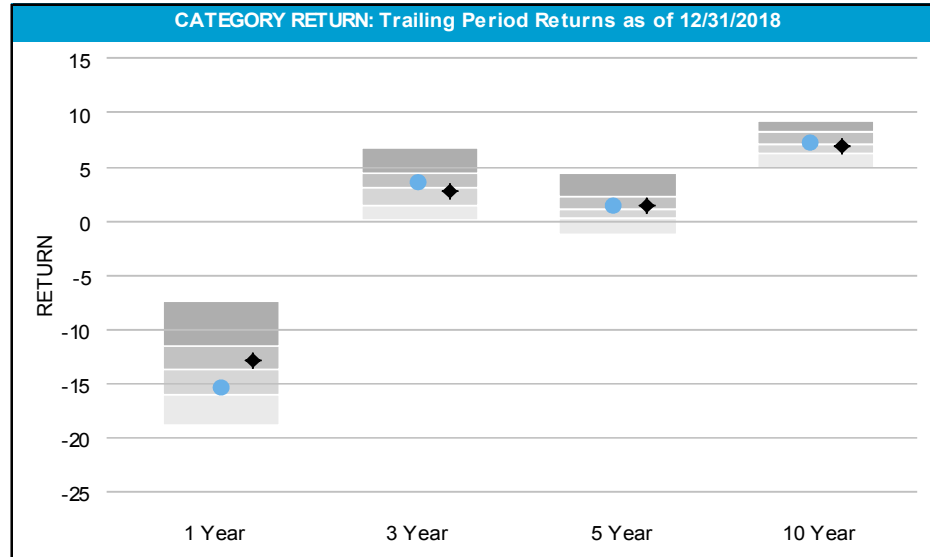
  

Return Rank w/within Category	YTD	1 Year	3 Years	5 Years	10 Years	Risk	Alpha	Sharpe
● American Funds Europacific Growth R4	63%	63%	43%	45%	54%	23%	45%	45%

# of funds in Category	123	123	109	100	80
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Return rank within category is the percentile ranking of an investment option's returns relative to the other investment options in its category. The highest ranking a fund can receive is 1. The lowest is 100.



Investing in foreign securities presents certain unique risks not associated with domestic investments, such as currency fluctuation and political and economic changes. This may result in greater share price volatility.

▲ Please refer to the glossary & notes section at the end of this report for all appropriate notes and disclaimers.  
 Source: Morningstar™ Foreign Large Growth Category for creating asset class universe.

■ Open    ■ Watch List    ■ Closed

# Retirement Income

Investment Option/Benchmark	YTD Return	Average Annual Total Returns as of 12/31/2018					Inception Date	Risk 5 Years	Alpha 5 Years	Sharpe 5 Years	DDA Rank 9/30/18	Expense Ratio
		1 Year	3 Years	5 Years	10 Years	Inception						
● Prudential Day One® IncomeFlex Target® Balanced Fund	-5.59%	-5.59%	3.89%	2.95%	---	6.36%	Jun-09	5.90%	-1.26%	0.42%	---	1.59%
◆ Prudential Day One IncomeFlex Target Bal Benchmark	-3.54%	-3.54%	5.28%	4.21%	7.68%	---	---	5.82%	0.00%	0.63%	---	---
◆ Lipper Balanced Funds Index	-4.68%	-4.68%	5.25%	4.48%	8.51%	---	---	6.37%	-0.02%	0.62%	---	---
Retirement Income Median	-2.99%	-2.99%	3.75%	2.99%	6.18%	---	---	4.15%	-0.06%	0.59%	---	---

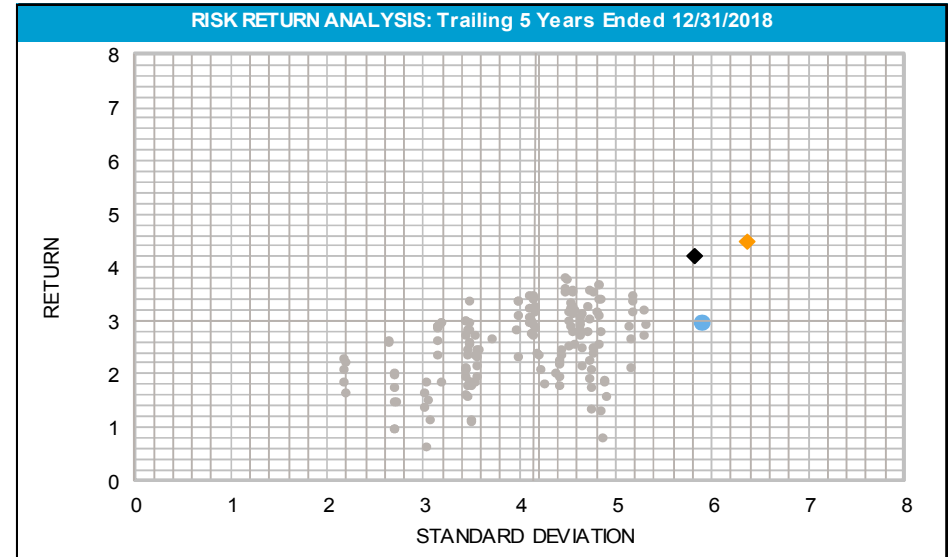
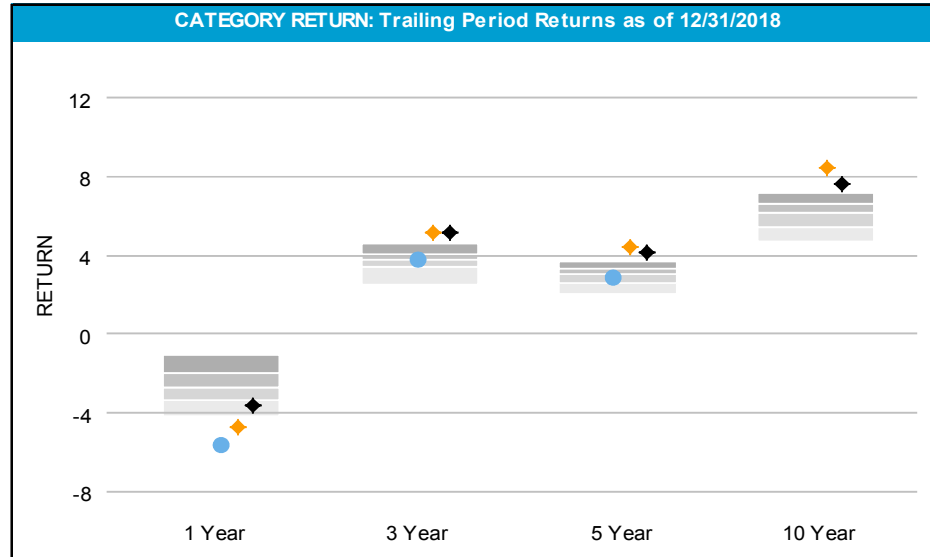
  

Return Rank w/in Category	YTD	1 Year	3 Years	5 Years	10 Years	Risk	Alpha	Sharpe
● Prudential Day One® IncomeFlex Target® Balanced Fund	99%	99%	31%	53%	---	100%	98%	89%

# of funds in Category	42	42	39	31	23
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Return rank within category is the percentile ranking of an investment option's returns relative to the other investment options in its category. The highest ranking a fund can receive is 1. The lowest is 100.



The target date is the approximate date when investors plan to start withdrawing their money. The asset allocation of target date funds will become more conservative as the target date approaches by lessening your equity exposure and increasing your exposure in fixed income type investments. The principal value of an investment in a target date fund is not guaranteed at any time; including the target date.

▲ Please refer to the glossary & notes section at the end of this report for all appropriate notes and disclaimers.  
Source: Morningstar™ Retirement Income Median

■ Open    ■ Watch List    ■ Closed

# Allocation-50% to 70% Equity

Investment Option/Benchmark	YTD Return	Average Annual Total Returns as of 12/31/2018					Inception Date	Risk 5 Years	Alpha 5 Years	Sharpe 5 Years	DDA Rank 9/30/18	Expense Ratio
		1 Year	3 Years	5 Years	10 Years	Inception						
● <b>Oakmark Equity And Income Investor</b>	-8.33%	-8.33%	5.20%	3.50%	7.83%	N/A	Nov-95	8.27%	-2.60%	0.38%	---	0.88%
◆ <i>S&amp;P 500® Index</i>	-4.38%	-4.38%	9.26%	8.49%	13.12%	---	---	10.94%	0.00%	0.74%	---	---
◆ <i>Lipper Balanced Funds Index</i>	-4.68%	-4.68%	5.25%	4.48%	8.51%	---	---	6.37%	-0.65%	0.62%	---	---
<i>Allocation - 50 to 70 Equity Category Median</i>	-5.56%	-5.56%	4.86%	3.93%	8.32%	---	---	7.12%	-1.53%	0.50%	---	---

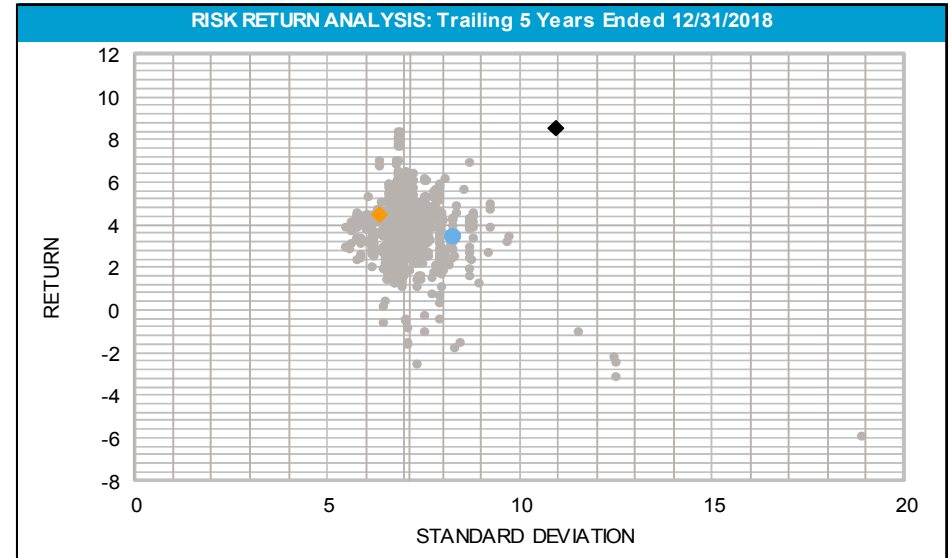
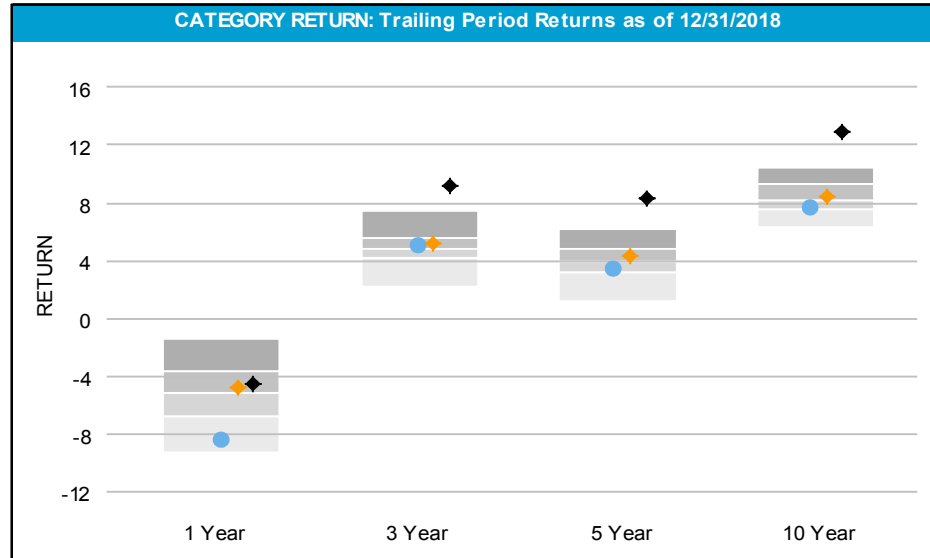
  

Return Rank w/ithin Category	YTD	1 Year	3 Years	5 Years	10 Years	Risk	Alpha	Sharpe
● <b>Oakmark Equity And Income Investor</b>	89%	89%	38%	63%	70%	91%	81%	72%

# of funds in Category	222	222	209	193	152
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Return rank within category is the percentile ranking of an investment option's returns relative to the other investment options in its category. The highest ranking a fund can receive is 1. The lowest is 100.



▲ Please refer to the glossary & notes section at the end of this report for all appropriate notes and disclaimers.  
 Source: Morningstar™ - Allocation - 50% to 70% Equity Category for creating asset class universe.

■ Open    ■ Watch List    ■ Closed

# Retirement Income - IncomeFlex (Moderate Allocation)

Investment Option/Benchmark	YTD Return	Average Annual Total Returns as of 12/31/2018				Inception	Inception Date	Risk 5 Years	Alpha 5 Years	Sharpe 5 Years	DDA Rank 9/30/18	Expense Ratio
		1 Year	3 Years	5 Years	10 Years							
● Prudential IncomeFlex® Select™ Lifetime Balanced Fund	-6.59%	-6.59%	3.85%	3.08%	7.68%	N/A	Nov-06	7.16%	-1.89%	0.37%	---	1.77%
● Prudential IncomeFlex® Select™ Lifetime Balanced Fund	-7.06%	-7.06%	3.34%	2.56%	7.14%	N/A	Nov-06	7.16%	-2.39%	0.30%	---	2.27%
◆ Lifetime Balanced Primary Benchmark	-4.58%	-4.58%	5.73%	5.00%	8.91%	---	---	7.01%	0.00%	0.64%	---	---
◆ Lifetime Conservative Growth Primary Benchmark	-3.87%	-3.87%	5.17%	4.62%	8.09%	---	---	5.96%	0.00%	0.68%	---	---
◆ Allocation - 50 to 70 Equity Category Median	-5.56%	-5.56%	4.86%	3.93%	8.32%	---	---	7.12%	-1.20%	0.50%	---	---

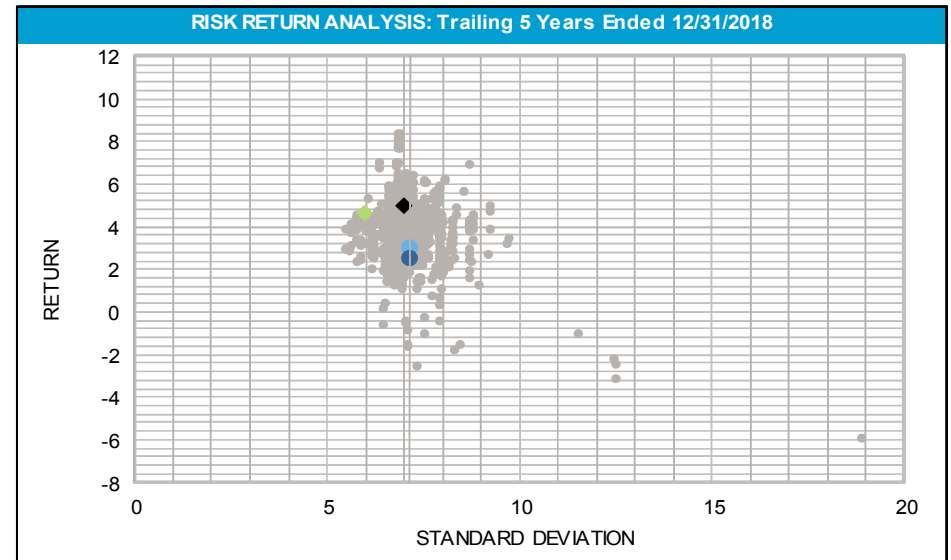
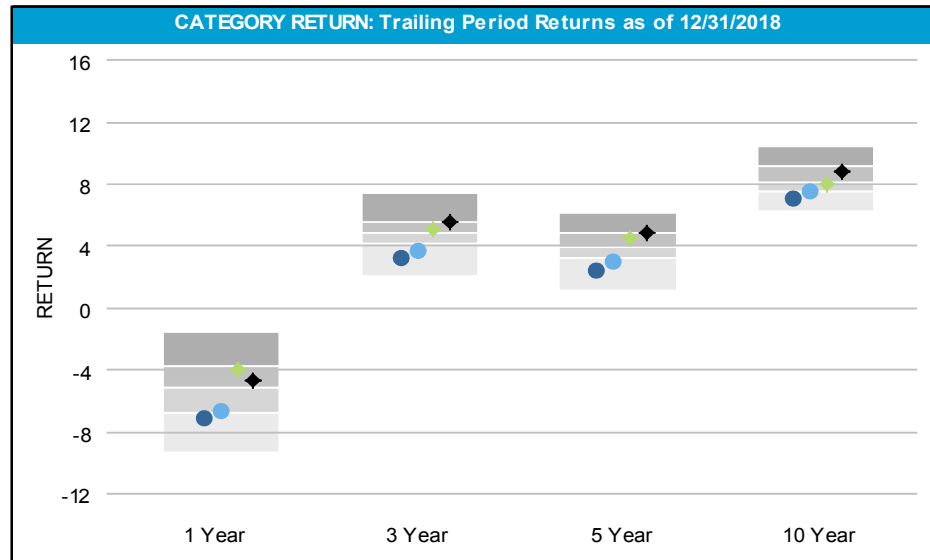
  

Return Rank w/in Category	YTD	1 Year	3 Years	5 Years	10 Years	Risk	Alpha	Sharpe
● Prudential IncomeFlex® Select™ Lifetime Balanced Fund	65%	65%	83%	76%	75%	53%	79%	77%
● Prudential IncomeFlex® Select™ Lifetime Balanced Fund	72%	72%	90%	85%	87%	53%	86%	85%

# of funds in Category	222	222	209	193	152
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Return rank within category is the percentile ranking of an investment option's returns relative to the other investment options in its category. The highest ranking a fund can receive is 1. The lowest is 100.



The target date is the approximate date when investors plan to start withdrawing their money. The asset allocation of target date funds will become more conservative as the target date approaches by lessening your equity exposure and increasing your exposure in fixed income type investments. The principal value of an investment in a target date fund is not guaranteed at any time, including the target date.

▲ Please refer to the glossary & notes section at the end of this report for all appropriate notes and disclaimers.  
 Source: Morningstar™ Allocation 50% to 70% Equity Category for creating asset class universe.

■ Open    ■ Watch List    ■ Closed

# Retirement Income - IncomeFlex (Moderate Allocation)

Investment Option/Benchmark	YTD Return	Average Annual Total Returns as of 12/31/2018					Inception Date	Risk 5 Years	Alpha 5 Years	Sharpe 5 Years	DDA Rank 9/30/18	Expense Ratio
		1 Year	3 Years	5 Years	10 Years	Inception						
● IncomeFlex LT Conservative Growth Fund	-5.72%	-5.72%	3.45%	2.85%	7.06%	N/A	Nov-06	6.08%	-1.74%	0.39%	---	1.72%
● IncomeFlex LT Conservative Growth Fund	-6.19%	-6.19%	2.93%	2.34%	6.53%	N/A	Nov-06	6.08%	-2.24%	0.31%	---	2.22%
◆ Lifetime Conservative Growth Primary Benchmark	-3.87%	-3.87%	5.17%	4.62%	8.09%	---	---	5.96%	0.00%	0.68%	---	---
Allocation - 50 to 70 Equity Category Median	-5.56%	-5.56%	4.86%	3.93%	8.32%	---	---	7.12%	-1.20%	0.50%	---	---

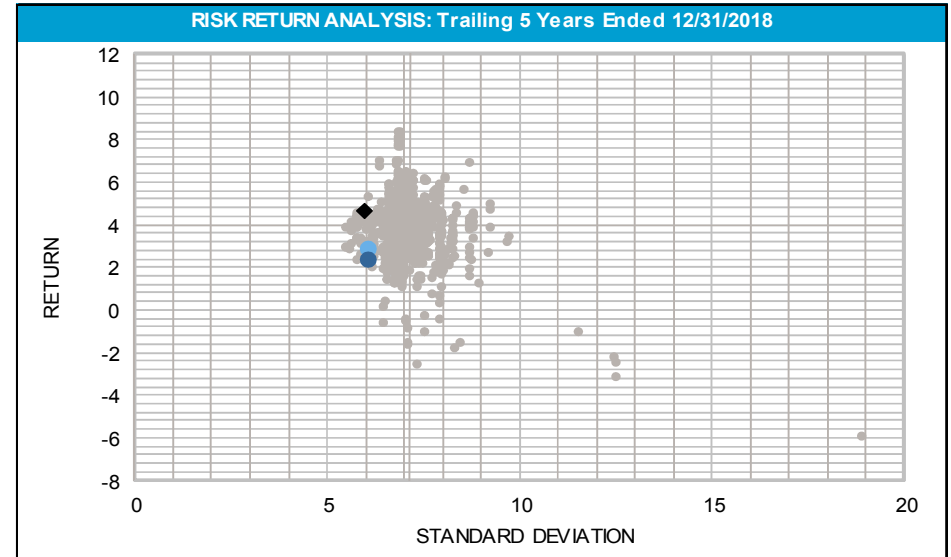
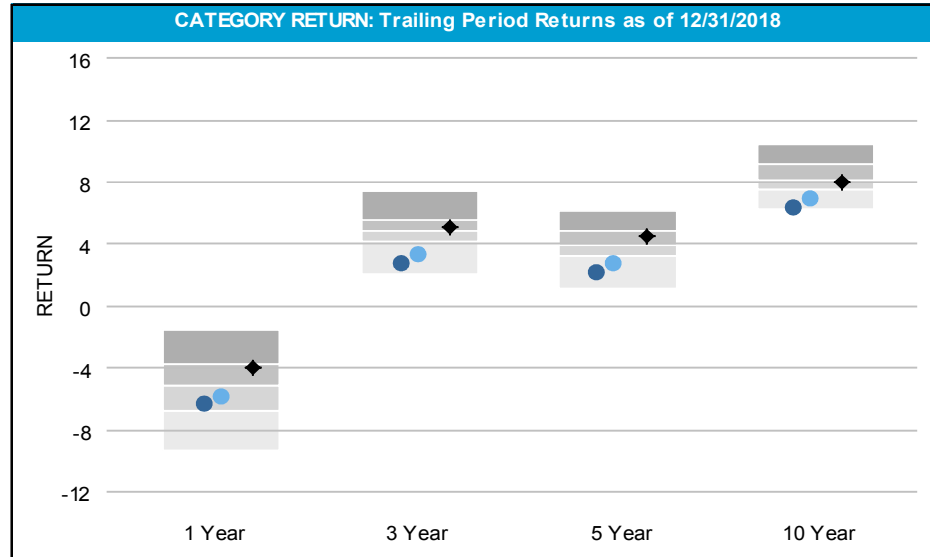
  

Return Rank w/in Category	YTD	1 Year	3 Years	5 Years	10 Years	Risk	Alpha	Sharpe
● IncomeFlex LT Conservative Growth Fund	52%	52%	88%	80%	89%	6%	68%	71%
● IncomeFlex LT Conservative Growth Fund	59%	59%	93%	90%	95%	6%	80%	85%

# of funds in Category	222	222	209	193	152
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Return rank within category is the percentile ranking of an investment option's returns relative to the other investment options in its category. The highest ranking a fund can receive is 1. The lowest is 100.



The target date is the approximate date when investors plan to start withdrawing their money. The asset allocation of target date funds will become more conservative as the target date approaches by lessening your equity exposure and increasing your exposure in fixed income type investments. The principal value of an investment in a target date fund is not guaranteed at any time, including the target date.

▲ Please refer to the glossary & notes section at the end of this report for all appropriate notes and disclaimers.  
 Source: Morningstar™ Allocation 50% to 70% Equity Category for creating asset class universe.

■ Open    ■ Watch List    ■ Closed

# Retirement Income - IncomeFlex (Conservative Allocation)

Investment Option/Benchmark	YTD Return	Average Annual Total Returns as of 12/31/2018					Inception Date	Risk 5 Years	Alpha 5 Years	Sharpe 5 Years	DDA Rank 9/30/18	Expense Ratio
		1 Year	3 Years	5 Years	10 Years	Inception						
IncomeFlex LT Income & Equity Fund	-4.05%	-4.05%	2.46%	2.22%	5.50%	N/A	Nov-06	4.06%	-1.56%	0.41%	---	1.64%
IncomeFlex LT Income & Equity Fund	-4.53%	-4.53%	1.95%	1.71%	4.98%	N/A	Nov-06	4.06%	-2.06%	0.29%	---	2.14%
Lifetime Income & Equity Primary Benchmark	-2.32%	-2.32%	4.01%	3.79%	6.30%	---	---	3.98%	0.00%	0.80%	---	---
Allocation - 30 to 50 Equity Category Median	-4.37%	-4.37%	3.89%	2.88%	6.75%	---	---	5.20%	-1.42%	0.48%	---	---

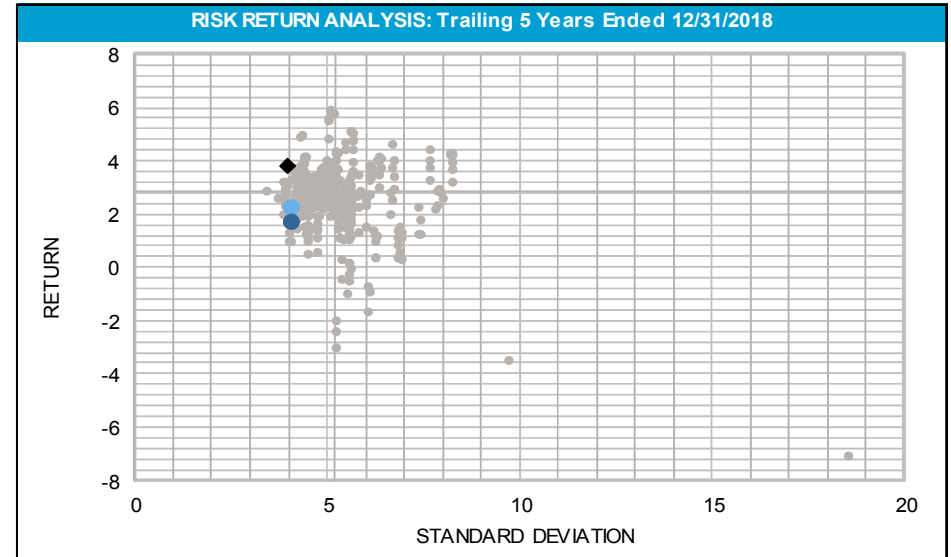
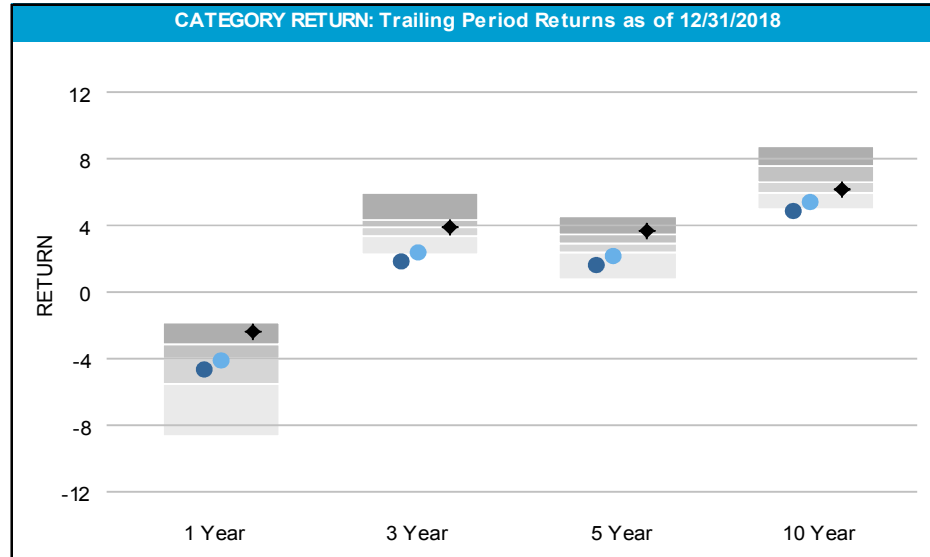
  

Return Rank w/within Category	YTD	1 Year	3 Years	5 Years	10 Years	Risk	Alpha	Sharpe
IncomeFlex LT Income & Equity Fund	40%	40%	93%	77%	86%	7%	55%	63%
IncomeFlex LT Income & Equity Fund	53%	53%	96%	88%	99%	7%	69%	83%

# of funds in Category	141	141	128	109	85
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Return rank within category is the percentile ranking of an investment option's returns relative to the other investment options in its category. The highest ranking a fund can receive is 1. The lowest is 100.



The target date is the approximate date when investors plan to start withdrawing their money. The asset allocation of target date funds will become more conservative as the target date approaches by lessening your equity exposure and increasing your exposure in fixed income type investments. The principal value of an investment in a target date fund is not guaranteed at any time; including the target date.

▲ Please refer to the glossary & notes section at the end of this report for all appropriate notes and disclaimers.  
 Source: Morningstar™ - 30% to 50% Equity Allocation Category for creating asset class universe.

■ Open    ■ Watch List    ■ Closed

# Intermediate-Term Bond

Investment Option/Benchmark	YTD	Average Annual Total Returns as of 12/31/2018 <sup>+</sup>				Inception	Inception	Risk	Alpha	Sharpe	DDA Rank <sup>+</sup>	Expense
	Return <sup>++</sup>	1 Year	3 Years	5 Years	10 Years			5 Years	5 Years	5 Years		
● Core Plus Bond / PGIM Fund	-0.74%	-0.74%	3.69%	3.65%	6.43%	N/A	Jun-02	3.24%	0.95%	0.93%	2	0.40%
◆ Bloomberg Barclays Aggregate Bond Index	0.01%	0.01%	2.06%	2.52%	3.48%	---	---	2.79%	0.00%	0.69%	---	---
Intermediate-Term Bond Category Median	-0.42%	-0.42%	2.21%	2.39%	4.51%	---	---	2.66%	0.05%	0.66%	---	---

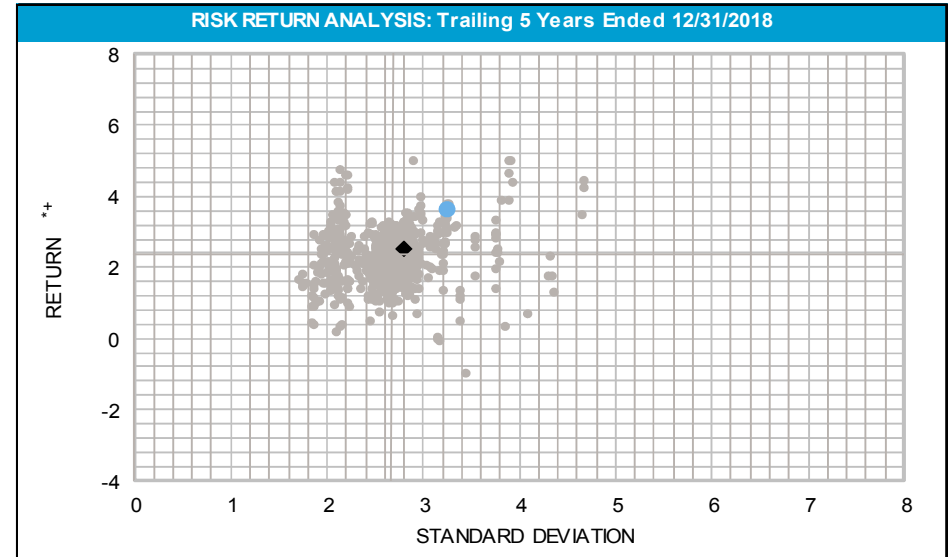
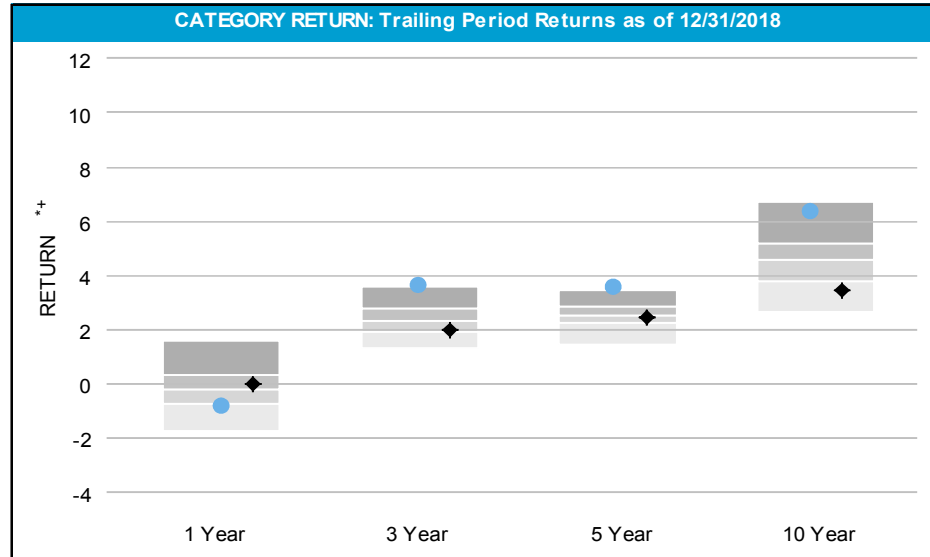
  

Return Rank w/in Category	YTD	1 Year	3 Years	5 Years	10 Years	Risk	Alpha	Sharpe
● Core Plus Bond / PGIM Fund	67%	67%	5%	4%	8%	94%	9%	11%

# of funds in Category	292	292	265	247	211
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Return rank within category is the percentile ranking of an investment option's returns relative to the other investment options in its category. The highest ranking a fund can receive is 1. The lowest is 100.



Fixed Income investment (bond) funds are subject to interest rate risk; their value will decline as interest rates rise.

\* For Institutional Funds, the returns for periods prior to the investment manager's inception date may represent the blend of actual separate account performance and the manager's composite for similar strategies. Actual returns and the composite are shown separately in the Plan Summary section earlier in this report. Refer to the Glossary and Notes section at the end of this report for other important information.

+ For Institutional Funds and Alliance Funds, returns, expense ratios and rankings do not reflect any contract charges.

▲ Please refer to the glossary & notes section at the end of this report for all appropriate notes and disclaimers.

Source: Morningstar™ Intermediate-Term Bond Category for creating asset class universe.

■ Open    ■ Watch List    ■ Closed



# Glossary & Notes

## Index Definitions & Disclosures

In providing this information Prudential Retirement is not undertaking to provide impartial investment advice, or to give advice in a fiduciary capacity.

Prudential Retirement may benefit from advisory and other fees paid to it or its affiliates for managing, selling, or settling of the Prudential mutual funds and other investment products or securities offered by Prudential Retirement or its affiliates. Investment vehicles sponsored or managed by a Prudential Retirement affiliate generate more revenue for the Prudential enterprise than non-proprietary investment vehicles. Prudential Retirement's sales personnel generally receive greater compensation if plan assets are invested in proprietary investment vehicles. Prudential Retirement may benefit directly from the difference between investment earnings of Prudential Retirement's stable value funds and the amount credited to deposits in those funds. Prudential Retirement may also benefit from broker-dealer or other entities' co-sponsorship of Prudential conferences.

A market index is an unmanaged portfolio of securities such as stocks and bonds. An index is often used as a comparative benchmark for managed portfolios such as mutual funds. These indices are presented to help you evaluate the performance of the broad market which they represent, and provide you with an understanding of that market's historic long-term performance. They are an unmanaged weighted index providing a broad indicator of price movement. Individual investors cannot invest directly in an index/average. Past performance is not indicative of future results.

**Bloomberg Barclays Agency Index :** Bloomberg Barclays U.S. Agency Index accounts for roughly 35% of the Government Index and includes publicly issued debt of U.S. government agencies, quasi-federal corporations, and corporate or foreign debt guaranteed by the U.S. government.

**Bloomberg Barclays Aggregate Bond Index :** Bloomberg Barclays US Aggregate Bond Index measures the performance of investment grade, U.S. dollar-denominated, fixed-rate taxable bond market, including Treasuries, government-related and corporate securities, MBS (agency fixed-rate and hybrid ARM pass-through's), ABS, and CMBS. It rolls up into other Bloomberg Barclays flagship indices, such as the multi-currency Global Aggregate Index and the U.S. Universal Index, which includes high yield and emerging markets debt.

**Bloomberg Barclays Asset-Backed Securities Index :** Bloomberg Barclays U.S. Asset Backed Securities Index is a component of the U.S. Aggregate index. The Asset-Backed Securities (ABS) Index has five subsectors: (1) Credit and charge cards, (2) Autos, (3) Home equity loans, (4) Utility, and (5) Manufactured Housing. The index includes pass-through, bullet, and controlled amortization structures. The ABS Index includes only the senior class of each ABS issue and the ERISA-eligible B and C tranche.

**Bloomberg Barclays Corp High Yld Index :** Bloomberg Barclays U.S. High Yield Index covers the universe of fixed rate, non-investment grade debt (having a maximum quality rating of Ba1), a minimum outstanding amount of \$150 million and at least one year to maturity.

**Bloomberg Barclays Government Bond Index :** The Bloomberg Barclays U.S. Government Index: measures the performance of the U.S. Treasury and U.S. Agency Indices, including Treasuries and U.S. agency debentures. It is a component of the U.S. Government/Credit Index and the U.S. Aggregate Index.

**Bloomberg Barclays Mortgage-Backed Securities Index :** Bloomberg Barclays U.S. Mortgage Backed Securities measures the performance of the agency mortgage-backed pass-through securities (both fixed-rate and hybrid ARM) issued by Ginnie Mae (GNMA), Fannie Mae (FNMA), and Freddie Mac (FHLMC).

**Bloomberg Barclays Treasury Bond Index :** Bloomberg Barclays U.S. Treasury Index accounts for nearly 65% of the Government Index and includes public obligations of the U.S. Treasury that have remaining maturities of more than one year.

**Bloomberg Barclays U.S. Credit Index :** The Bloomberg Barclays US Credit Index measures the performance of the US Corporate and a non-corporate component that includes foreign agencies, sovereigns, supranationals and local authorities. It is a subset of the US Government/Credit Index and the US Aggregate Index.

**Bloomberg Barclays US Treasury: US TIPS Index :** This index includes all publicly issued United States Treasury inflation-protected securities that have at least one year remaining until maturity, are rated investment grade, and have \$250 million or more of outstanding face value. In addition, the securities must be denominated in U.S. dollars, and must be fixed-rate and non-convertible securities. The index is a market capitalization-weighted index. Inflation notes were included in the broader Bloomberg Barclays U.S. Treasury Index in March 1997 and removed from that index on January 1, 1998.

### **Source: Bloomberg Barclays Indices**

**5 Year Treasury Average Yield :** The 5-Year Treasury Average Yield is the average daily treasury yield (Constant Maturity) for U.S. Treasuries with a maturity of five years (negotiable debt obligations of the U.S. Government, considered intermediate in maturity).

**CRSP Mid Cap Index :** The CRSP US Mid Cap Index targets inclusion of the U.S. companies that fall between the 70%-85% of investable market capitalization. The index includes securities traded on NYSE, NYSE Market, NASDAQ or ARCA.

**CRSP Small Cap Index :** The CRSP US Small Cap Index includes U.S. companies that fall between the bottom 2%-15% of the investable market capitalization. There is no lower limit in market capitalization, other than what is specified by investability screens. The index includes securities traded on NYSE, NYSE Market, NASDAQ or ARCA.

**FTSE NAREIT Equity® Index :** The FTSE NAREIT Equity® Index is an unmanaged market capitalization index of all tax-qualified Equity REITs listed on the NYSE, AMEX, and the NASDAQ that have 75% or more of their gross invested book of assets invested directly or indirectly in the equity ownership of real estate. This Fund is not sponsored, endorsed, sold or promoted by FTSE International Limited ("FTSE") and FTSE makes no recommendation regarding investing in the Fund. See the User's Guide for a more detailed description of the limited relationship FTSE has with Prudential.

**Lifetime Balanced Primary Benchmark :** Each Lifetime Fund's composite benchmark reflects the weighted average of the Fund's stock/international stock/bond allocation, as represented by the Russell 3000 Index, the MSCI EAFE Index and the Bloomberg Barclays U.S. Aggregate Bond Index, respectively.

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**Lifetime Conservative Growth Primary Benchmark :** Each Lifetime Fund's composite benchmark reflects the weighted average of the Fund's stock/international stock/bond allocation, as represented by the Russell 3000 Index, the MSCI EAFE Index and the Bloomberg Barclays U.S. Aggregate Bond Index, respectively.

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**Lifetime Income & Equity Primary Benchmark :** Each Lifetime Fund's composite benchmark reflects the weighted average of the Fund's stock/international stock/bond/cash allocation, as represented by the Russell 3000 Index, the MSCI EAFE Index, the Bloomberg Barclays U.S. Aggregate Bond Index and the Citigroup 3-Month T-Bill Index, respectively.

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**Lipper Balanced Funds Index :** Lipper Balanced Funds Index is an equal dollar weighted index of the 30 largest qualifying mutual funds (based on year-end total net assets) for the investment objective (to conserve principal by maintaining a balanced portfolio of stocks and bonds). Typically the stock/bond ratio ranges around 60%/40%.

**Lipper Global Funds Index :** Lipper Global Funds Index is an equal dollar-weighted index of the 30 largest qualifying mutual funds (based on year-end total net assets) for the investment objective (to invest at least 25% of its portfolio in securities traded outside of the United States). These funds may own U.S. securities as well.

**Lipper Large Cap Core Funds Index :** Lipper Large-Cap Core Funds Index represents the average of the 30 largest qualifying mutual funds (based on year-end total net assets) in the Lipper Large-Cap Universe. These funds, by portfolio practice, invest at least 75% of their equity assets in companies with market capitalizations (on a three-year weighted basis) greater than 300% of the dollar-weighted median market capitalization of the middle 1,000 securities of the S&P SuperComposite 1500 Index. These funds typically have an average price-to-earnings ratio, price-to-book ratio, and three-year sales-per-share growth value, compared to the S&P 500 Index.

**Lipper Large Cap Growth Funds Index :** Lipper Large-Cap Growth Funds Index represents the average of the 30 largest qualifying mutual funds (based on year-end total net assets) in the Lipper Large-Cap Universe. These funds, by portfolio practice, invest at least 75% of their equity assets in companies with market capitalizations (on a three-year weighted basis) greater than 300% of the dollar-weighted median market capitalization of the middle 1,000 securities of the S&P SuperComposite 1500 Index. These funds typically have an above average price-to-earnings ratio, price-to-book ratio, and three-year sales-per-share growth value, compared to the S&P 500 Index.

**Lipper Large Cap Value Funds Index :** Lipper Large-Cap Value Funds Index represents the average of the 30 largest qualifying mutual funds (based on year-end total net assets) in the Lipper Large-Cap Universe. These funds, by portfolio practice, invest at least 75% of their equity assets in companies with market capitalizations (on a three-year weighted basis) less than 300% of the dollar-weighted median market capitalization of the middle 1,000 securities of the S&P SuperComposite 1500 Index. These funds typically have a below average price-to-earnings ratio, price-to-book ratio, and three-year sales-per-share growth value, compared to the S&P 500 Index.

**Lipper Mid Cap Core Funds Index :** Lipper Mid-Cap Core Funds Index represents the average of the 30 largest qualifying mutual funds (based on year-end total net assets) in the Lipper Mid-Cap Universe. These funds, by portfolio practice, invest at least 75% of their equity assets in companies with market capitalizations (on a three-year weighted basis) less than 300% of the dollar-weighted median market capitalization of the middle 1,000 securities of the S&P SuperComposite 1500 Index. These funds typically have an average price-to-earnings ratio, price-to-book ratio, and three-year sales-per-share growth value, compared to the S&P Midcap 400 Index.

**Lipper Mid Cap Growth Funds Index :** Lipper Mid-Cap Growth Funds Index represents the average of the 30 largest qualifying mutual funds (based on year-end total net assets) in the Lipper Mid-Cap Universe. These funds, by portfolio practice, invest at least 75% of their equity assets in companies with market capitalizations (on a three-year weighted basis) less than 300% of the dollar-weighted median market capitalization of the middle 1,000 securities of the S&P SuperComposite 1500 Index. These funds typically have an above average price-to-earnings ratio, price-to-book ratio, and three-year sales-per-share growth value, compared to the S&P Midcap 400 Index.

**Lipper Mid Cap Value Funds Index :** Lipper Mid-Cap Value Funds Index represents the average of the 30 largest qualifying mutual funds (based on year-end total net assets) in the Lipper Mid-Cap Universe. These funds, by portfolio practice, invest at least 75% of their equity assets in companies with market capitalizations (on a three-year weighted basis) less than 300% of the dollar-weighted median market capitalization of the middle 1,000 securities of the S&P SuperComposite 1500 Index. These funds typically have a below average price-to-earnings ratio, price-to-book ratio, and three-year sales-per-share growth value, compared to the S&P Midcap 400 Index.

**Lipper Small Cap Core Funds Index :** Lipper Small-Cap Core Funds Index represents the average of the 30 largest qualifying mutual funds (based on year-end total net assets) in the Lipper Small-Cap Universe. These funds, by portfolio practice, invest at least 75% of their equity assets in companies with market capitalizations (on a three-year weighted basis) less than 250% of the dollar-weighted median of the smallest 500 of the middle 1,000 securities of the S&P Super-Composite 1500 Index. These funds typically have an average price-to-earnings ratio, price-to-book ratio, and three-year sales-per-share growth value, compared to the S&P SmallCap 600 Index.

**Lipper Small Cap Growth Funds Index :** Lipper Small-Cap Growth Funds Index represents the average of the 30 largest qualifying mutual funds (based on year-end total net assets) in the Lipper Small-Cap Universe. These funds, by portfolio practice, invest at least 75% of their equity assets in companies with market capitalizations (on a three-year weighted basis) less than 250% of the dollar-weighted median of the smallest 500 of the middle 1,000 securities of the S&P SuperComposite 1500 Index. These funds typically have an above average price-to-earnings ratio, price-to-book ratio, and three-year sales-per-share growth value, compared to the S&P SmallCap 600 Index.

**Lipper Small Cap Value Funds Index :** Lipper Small-Cap Value Funds Index represents the average of the 30 largest qualifying mutual funds (based on year-end total net assets) in the Lipper Small-Cap Universe. These funds, by portfolio practice, invest at least 75% of their equity assets in companies with market capitalizations (on a three-year weighted basis) less than 250% of the dollar-weighted median of the smallest 500 of the middle 1,000 securities of the S&P SuperComposite 1500 Index. These funds typically have a below average price-to-earnings ratio, price-to-book ratio, and three-year sales-per-share growth value, compared to the S&P SmallCap 600 Index.

**MSCI EAFE™ Growth Index(net) :** MSCI EAFE™ Growth Index (net) measures the performance of the growth large and mid cap segments of equity securities in developed markets, excluding the US & Canada. It is free float-adjusted market-capitalization weighted.

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**MSCI EAFE™ Index(net) :** MSCI EAFE™ Index(net) is a market capitalization weighted index comprised of companies representative of the market structure of 21 developed market countries in Europe, Australia and the Far East. The MSCI EAFE Index is available both in local currency and U.S. dollar terms. The returns shown in the performance chart are calculated with dividends reinvested and are net of foreign withholding tax.

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**MSCI Emerging Markets™ Index(net) :** The MSCI Emerging Markets™ Index measures the performance of the large and mid cap segments of emerging market equity securities. It is free float-adjusted market-capitalization weighted.

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**MSCI Europe ex U.K. Index :** MSCI EAFE Value Index is a market capitalization weighted index comprised of those firms in the MSCI EAFE Index with lower Price/Book Value (P/BV) ratios relative to their respective MSCI country index.

**MSCI Japan Net Dividend Index :** MSCI Japan Index measures the performance of the large and mid cap segments of Japan equity securities. It is free float-adjusted market-capitalization weighted.

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**MSCI Pacific Ex Japan Net Dividend Index :** MSCI Pacific ex. Japan index measures the performance of stock markets in Australia, Hong Kong, New Zealand, and Singapore, and Malaysia.

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**MSCI United Kingdom Net Dividend Index :** MSCI United Kingdom (net index) is constructed including every listed security in the market. Securities are free float adjusted, classified in accordance with the Global Industry Classification Standard (GICS®), and screened by size, liquidity and minimum free float. The returns shown in the performance chart are calculated with dividends reinvested and are net of foreign withholding tax.

**MSCI World™ Index(net) :** MSCI World™ Index(net) is a free float-adjusted market capitalization weighted index that is designed to measure the equity market performance of developed markets (includes 24 countries in the North America, Europe, and Asia/Pacific region).

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**Prudential Day One IncomeFlex Target Bal Benchmark :** The custom benchmark reflects the normal weighted average of the respective Day One Fund's stock/non-traditional assets/bond/cash allocation, as represented by the S&P 1500 Composite Index, the Russell Developed ex North America Large Cap Index, the MSCI Emerging Markets Net Dividend Index, the Bloomberg Commodities Index, the PRREF Composite Index, the Bloomberg Barclays U.S. Treasury Inflation-Protected Securities (TIPS) Index (Series-L), the Bloomberg Barclays U.S. Aggregate Bond Index and the Citigroup Three Month T-Bill. Effective January 1, 2013, the International asset class is represented in the mandate benchmark by the Russell Developed ex North America Large Cap Index, replacing the MSCI EAFE Net Dividend Index. Because the asset allocation of each Fund changes over time, the custom benchmark allocations also change over time.

**Russell 1000™ Growth Index :** The Russell 1000™ Growth Index is a market capitalization-weighted index that measures the performance of those Russell 1000 companies with higher price-to-book ratios and higher forecasted growth rates.

**Russell 1000™ Index :** The Russell 1000™ Index is a market-capitalization weighted index that measures the performance of the 1,000 largest companies in the Russell 3000® Index.

**Russell 1000™ Value Index :** The Russell 1000™ Value Index is a market capitalization-weighted index that measures the performance of those Russell 1000 companies with lower price-to-book ratios and lower forecasted growth rates.

**Russell 2000™ Growth Index :** The Russell 2000™ Growth Index is a market capitalization-weighted index that measures the performance of those Russell 2000 companies with higher price-to-book ratios and higher forecasted growth rates.

**Russell 2000™ Index :** The Russell 2000™ Index is a market capitalization-weighted index that measures the performance of the 2000 smallest companies in the Russell 3000® Index.

**Russell 2000™ Value Index :** The Russell 2000™ Value Index is a market capitalization-weighted index that measures the performance of those Russell 2000 companies with lower price-to-book ratios and lower forecasted growth rates.

**Russell Midcap™ Growth Index :** The Russell Midcap™ Growth Index is a market capitalization-weighted index that measures the performance of those Russell Midcap companies with higher price-to-book ratios and higher forecasted growth rates. The stocks are also members of the Russell 1000® Growth Index.

**Russell Midcap™ Index :** The Russell Midcap™ Index is a market capitalization-weighted index that measures the performance of the mid-cap segment of the U.S. equity universe. The index consists of approximately 800 of the smallest companies in the Russell 1000® Index.

**Russell Midcap™ Value Index :** The Russell Midcap™ Value index is a market capitalization-weighted index that measures the performance of those Russell Midcap companies with lower price-to-book ratios and lower forecasted growth rates. The stocks are also members of the Russell 1000® Value Index.

**S&P 500 Real Estate Index :** S&P 500®-Real Estate Index comprises those companies included in the S&P 500 that are classified as members of the GICS® real estate sector.

**S&P 500® Index :** S&P 500® Index (registered trademark of The McGraw-Hill Companies, Inc.) is an unmanaged index with over US \$5.58 trillion benchmarked (index assets comprising approximately US \$1.31 trillion of this total) that includes 500 leading companies in leading industries of the U.S. economy, capturing 75% coverage of U.S. equities.

**S&P 500®-Consumer Discretionary Index :** S&P 500®-Consumer Discretionary Index includes companies that tend to be most sensitive to economic cycles. Its manufacturing segment includes automotive, household durable goods, textile and apparel, and leisure equipment. The services segment includes hotels, restaurants and other leisure facilities, media production and services and consumer retailing.

**S&P 500®-Consumer Staples Index :** S&P 500®-Utilities Index includes companies that tend to be less sensitive to economic cycles. It includes manufacturing and distributors of food, beverages and tobacco and producers of non-durable household goods and personal products. It also includes food and drug retailing companies.

**S&P 500®-Financial Services Index :** S&P 500®-Financial Services Index contains companies involved in activities such as banking, consumer finance, investment banking and brokerage, asset management, insurance and investment, and real estate, including REITs.

**S&P 500®-Health Care Index :** S&P 500®-Health Care Index encompasses two main industry groups. The first includes companies who manufacture health care equipment and supplies or provide health care related services, including distributors of health care products, providers of basic health-care services, and owners and operators of health care facilities and organizations. The second regroups companies primarily involved in the research, development, production and marketing of pharmaceuticals and biotechnology products.

**S&P 500®-Industrials Index :** S&P 500®-Industrials Index includes companies whose businesses manufacture and distribute capital goods, including aerospace and defense, construction, engineering and building products, electrical and industrial machinery. It also includes companies who provide commercial services and supplies, including printing, employment, environmental, office services and transportation services including airlines, couriers, marine, road, and rail and transportation infrastructure.

**S&P 500®-Information Technology Index :** S&P 500®-Information Technology Index: Standard & Poor's offers sector indices on the S&P 500 based upon the Global Industry Classification Standard (GICS®). This standard is jointly Standard & Poor's and MSCI. Each stock is classified into one of 10 sectors, 24 industry groups, 64 industries and 139 sub-industries according to their largest source of revenue. Standard & Poor's and MSCI jointly determine all classifications. The 10 sectors are Consumer Discretionary, Consumer Staples, Energy, Financials, Health Care, Industrials, Information Technology, Materials, Telecommunication Services and Utilities. These indices are calculated using the same guiding principles that apply to all Standard & Poor's indices.

**S&P 500®-Materials and Processing Index :** S&P 500®-Materials and Processing Index includes companies that manufacture chemicals, construction materials, glass, paper, forest products and related packaging products, metals, minerals and mining companies, including producers of steel.

**S&P 500®-Other Energy Index :** S&P 500®-Other Energy Index encompasses two main industry groups. The first includes companies who manufacture oil rigs, drilling equipment and other energy-related services and equipment, including seismic data collection. The second group includes the exploration, production, marketing, refining and/or transportation of oil and gas products

**S&P 500®-Telecom Service Index :** S&P 500®-Telecom Service Index contains companies that provide communications services primarily through a fixed-line, cellular, wireless, high bandwidth and/or fiber optic cable network.

**S&P 500®-Utilities Index :** S&P 500®-Utilities Index encompasses those companies considered electric, gas or water utilities, or companies that operate as independent producers and/or distributors of power. This sector includes both nuclear and non-nuclear facilities

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# Investment Performance Notes

## Important Information about Investment Product Performance

Prudential Retirement constructs Asset Class Categories using MPI Stylus, a product of Markov Processes International LLC, and data provided by Morningstar™, Inc. Categories are constructed by using the appropriate Morningstar™, Inc. category and then removing duplicate share classes from the universe. Duplicate share classes are identified in a database field, and in general the share class with the longest history is used for category construction. Category medians and fund percentile rankings are then calculated using MPI Stylus and therefore may differ from those provided directly by Morningstar™, Inc.

For separate accounts, Investment Monitors use a methodology based on month-end valuation. This method differs from other performance reports provided to plan sponsors and participants which use a different methodology, and may, in limited circumstances, result in different quotations of performance. The inception dates quoted refer to the first month-end price available for the fund

## Fund Specific Footnotes

**Core Plus Bond / PGIM Fund** - The Separate Account was established 7/18/2002. All performance results are net of the management fee for this Fund of 0.38%. Actual Fund performance is also net of other Fund operating expenses of 0.02% for the prior calendar year. Such Fund operating expenses may reflect the benefit of a commission recapture program. Fee waivers of 0.00% are in place for this Fund. Actual performance shown reflects the imposition of the foregoing expenses and the benefit of any fee waivers and commission recaptures. Effective 12/15/2014, PGIM, Inc. (formerly known as Prudential Investment Management, Inc or "PIM") replaced Pacific Investment Management Company, LLC as sub-advisor of the Separate Account. Performance prior to 12/15/2014 reflects that of Pacific Investment Management Company, LLC.

**IncomeFlex LT Conservative Growth Fund** - The Separate Account was established 11/28/2006. The Separate Account was established 11/28/2006. Results are net of the highest management fee for this Fund of 2.19%, other operating expenses of 0.03% for the prior year and the IncomeFlex guarantee fee of 0.95%, but are before any contract-related expenses. Participants who elect the optional Spousal Benefit will pay a total guarantee fee of 1.45% after making that election, which will further reduce the performance shown above. The Funds used in the Lifetime Funds may have an arrangement to recapture a portion of trade commissions that are used to offset operating expenses of the Fund. The benchmarks reflect the weighted average of the benchmarks for the underlying Funds. Results are net of the highest management fee for this Fund of 1.69%, other operating expenses of 0.03% for the prior year and the IncomeFlex guarantee fee of 0.95%, but are before any contract-related expenses. Participants who elect the optional Spousal Benefit will pay a total guarantee fee of 1.45% after making that election, which will further reduce the performance shown above. The Funds used in the Lifetime Funds may have an arrangement to recapture a portion of trade commissions that are used to offset operating expenses of the Fund. The benchmarks reflect the weighted average of the benchmarks for the underlying Funds. The underlying manager defines "enhanced index" as an actively managed portfolio that attempts to outperform a benchmark index, while managing exposure to risks that may cause substantial performance deviations from that benchmark. An enhanced index strategy is not a better index fund. Rather, it is an actively managed strategy that, like all active strategies, may actually underperform the benchmark index and be more volatile than we expect. The underlying manager defines "enhanced index" as an actively managed portfolio that attempts to outperform a benchmark index, while managing exposure to risks that may cause substantial performance deviations from that benchmark. An enhanced index strategy is not a better index fund. Rather, it is an actively managed strategy that, like all active strategies, may actually underperform the benchmark index and be more volatile than we expect. The Net Expense Ratio is rounded to the nearest hundredth percent. The Net Expense Ratio is rounded to the nearest hundredth percent.

**IncomeFlex LT Income & Equity Fund** - The Separate Account was established 11/28/2006. The Separate Account was established 11/28/2006. Results are net of the highest management fee for this Fund of 2.11%, other operating expenses of 0.03% for the prior year and the IncomeFlex guarantee fee of 0.95%, but are before any contract-related expenses. Participants who elect the optional Spousal Benefit will pay a total guarantee fee of 1.45% after making that election, which will further reduce the performance shown above. The Funds used in the Lifetime Funds may have an arrangement to recapture a portion of trade commissions that are used to offset operating expenses of the Fund. The benchmarks reflect the weighted average of the benchmarks for the underlying Funds. Results are net of the highest management fee for this Fund of 1.61%, other operating expenses of 0.03% for the prior year and the IncomeFlex guarantee fee of 0.95%, but are before any contract-related expenses. Participants who elect the optional Spousal Benefit will pay a total guarantee fee of 1.45% after making that election, which will further reduce the performance shown above. The Funds used in the Lifetime Funds may have an arrangement to recapture a portion of trade commissions that are used to offset operating expenses of the Fund. The benchmarks reflect the weighted average of the benchmarks for the underlying Funds. The underlying manager defines "enhanced index" as an actively managed portfolio that attempts to outperform a benchmark index, while managing exposure to risks that may cause substantial performance deviations from that benchmark. An enhanced index strategy is not a better index fund. Rather, it is an actively managed strategy that, like all active strategies, may actually underperform the benchmark index and be more volatile than we expect. The underlying manager defines "enhanced index" as an actively managed portfolio that attempts to outperform a benchmark index, while managing exposure to risks that may cause substantial performance deviations from that benchmark. An enhanced index strategy is not a better index fund. Rather, it is an actively managed strategy that, like all active strategies, may actually underperform the benchmark index and be more volatile than we expect. The Net Expense Ratio is rounded to the nearest hundredth percent. The Net Expense Ratio is rounded to the nearest hundredth percent.

**Mid Cap Growth / Westfield Capital Fund** - The Separate Account was established 6/28/2007. All performance results are net of the management fee for this Fund of 0.85%. Actual Fund performance is also net of other Fund operating expenses of 0.00% for the prior calendar year. Such Fund operating expenses may reflect the benefit of a commission recapture program. Fee waivers of 0.00% are in place for this Fund. Actual performance shown reflects the imposition of the foregoing expenses and the benefit of any fee waivers and commission recaptures.

**Prudential Day One® IncomeFlex Target® Balanced Fund** - The Separate Account was established 6/30/2009. All performance results are net of the management fee for this Fund of 1.57%. Actual Fund performance is also net of other Fund operating expenses of 0.02% for the prior calendar year. Such Fund operating expenses may reflect the benefit of a commission recapture program. Fee waivers of 0.00% are in place for this Fund. Actual performance shown reflects the imposition of the foregoing expenses and the benefit of any fee waivers and commission recaptures. Performance shown beginning 09/22/2009 represents the actual performance track record of the Prudential Day One IncomeFlex Target Balanced Fund. Performance prior to 09/22/2009 represents simulated performance based on the historical track record of the underlying funds in the fund-of-funds structure, weighted in accordance with the asset allocation of each underlying fund as specified by the Prudential Day One IncomeFlex Target Balanced Fund's glidepath, beginning with the Glidepath Inception Date of June 30, 2009 ("Glidepath Performance"). Glidepath Performance is adjusted to reflect the fees and expenses of the Fund, and reflects daily rebalancing and annual ratcheting along the Fund's glidepath. Glidepath Performance is based on hypothetical performance results. Unlike the results shown in the actual performance track record of the Funds, as applicable, Glidepath Performance results do not represent actual trading and may not reflect the impact of material economic and market factors, such as lack of liquidity.

**Prudential IncomeFlex® Select™ Lifetime Balanced Fund** - The Separate Account was established 11/28/2006. Results are net of the highest management fee for this Fund of 2.25%, other operating expenses of 0.02% for the prior year and the IncomeFlex guarantee fee of 0.95%, but are before any contract-related expenses. Participants who elect the optional Spousal Benefit will pay a total guarantee fee of 1.45% after making that election, which will further reduce the performance shown above. The Funds used in the Lifetime Funds may have an arrangement to recapture a portion of trade commissions that are used to offset operating expenses of the Fund. The benchmarks reflect the weighted average of the benchmarks for the underlying Funds. Results are net of the highest management fee for this Fund of 1.75%, other operating expenses of 0.02% for the prior year and the IncomeFlex guarantee fee of 0.95%, but are before any contract-related expenses. Participants who elect the optional Spousal Benefit will pay a total guarantee fee of 1.45% after making that election, which will further reduce the performance shown above. The Funds used in the Lifetime Funds may have an arrangement to recapture a portion of trade commissions that are used to offset operating expenses of the Fund. The benchmarks reflect the weighted average of the benchmarks for the underlying Funds. The underlying manager defines "enhanced index" as an actively managed portfolio that attempts to outperform a benchmark index, while managing exposure to risks that may cause substantial performance deviations from that benchmark. An enhanced index strategy is not a better index fund. Rather, it is an actively managed strategy that, like all active strategies, may actually underperform the benchmark index and be more volatile than we expect. The underlying manager defines "enhanced index" as an actively managed portfolio that attempts to outperform a benchmark index, while managing exposure to risks that may cause substantial performance deviations from that benchmark. An enhanced index strategy is not a better index fund. Rather, it is an actively managed strategy that, like all active strategies, may actually underperform the benchmark index and be more volatile than we expect. The Net Expense Ratio is rounded to the nearest hundredth percent. The Net Expense Ratio is rounded to the nearest hundredth percent.

**T.Rowe Price Large Cap Value Equity Fund (IS Platform)** - The Separate Account was established 6/30/2014. All performance results are net of the management fee for this Fund of 0.55%. Actual Fund performance is also net of other Fund operating expenses of 0.02% for the prior calendar year. Such Fund operating expenses may reflect the benefit of a commission recapture program. Fee waivers of 0.00% are in place for this Fund. Actual performance shown reflects the imposition of the foregoing expenses and the benefit of any fee waivers and commission recaptures.



# Glossary

## Alpha

A measure of value added by a manager as compared to a passive portfolio with the same market sensitivity or beta. Alpha is a measure of return for residual, or non-market, risk, and is used to measure a manager's contribution to performance due to security or sector selection.

## DDA

The Due Diligence Advisor Program employs a disciplined process to select, evaluate, and monitor the institutional sub-advised and mutual fund-based investment offerings. This Program helps to ensure that investments offered by Prudential Retirement are highly competitive and meet the varied investment requirements of retirement plan sponsors and their employees, as well as retirement plan consultants. The "Due Diligence Quartile Rank" provides an overall rank for each manager within the relevant style universe (e.g. Large Cap Stock – Growth). Each Fund is assessed on the basis of nominal risk-adjusted returns, and downside risk (versus and appropriate benchmark). These metrics are weighted based on 1-, 3-, and 5-year results with greatest emphasis place on long-term timeframes. Criteria are then used to generate an overall rating that determines a quartile distribution for the Fund within its peer group on a quarterly basis.

## Expense Ratio

Investment returns are reduced by various fees and expenses. For each plan investment option, the column shows these charges as an annual percentage. Depending on the type of investment, these charges are paid to Prudential or to unaffiliated mutual fund complexes or bank collective trusts. If the plan has mutual fund investment options, the Expense Ratio is not reduced by any fee or expense waivers from the fund complex, and therefore the actual Expense Ratio may be lower. For other investment options, the benefit of any waivers is reflected in the Expense Ratio shown.

Some mutual funds and bank collective trusts, or their affiliates, compensate Prudential for selling their shares and servicing the retirement plan, as detailed in the Fact Sheet for that investment option. For other investment options, the charges reflected in the Expense Ratio are typically deducted by Prudential in return for investment and recordkeeping services, and product distribution. For some plans, the charges also enable Prudential to satisfy the plan's request for allowances to defray plan expenses. The retirement plan may not include investment options with lower fee structures or lower cost share classes in order to compensate Prudential, in the aggregate, for servicing the retirement plan.

## Growth Stocks

Investors employing a growth investment strategy buy stocks of companies with a recent history of increasing earnings, in anticipation that earnings momentum will continue. Growth stocks are often characterized by high valuation ratios (e.g., price-to-earnings ratios). See also: value stocks.

## Risk

This statistic measures the volatility of a stream of data compared to its average value. Applied to investment performance, standard deviation measures how "choppy" the monthly returns are over a period of time. 66% of all monthly values would fall within one standard deviation of the average, while 95% of all values would fall within two standard deviations of the average.

## Sharpe Ratio

This statistic measures the quality of the returns for an investment on a risk-adjusted basis over a given period. It is defined as the excess returns of an investment divided by the standard deviation of returns. Excess returns are the returns of the investment minus the risk-free rate of return offered in the market, typically measured by short-term government instruments such as 3-month T-Bills. For two funds to have the same Sharpe Ratio, the fund with greater volatility must also deliver greater returns. (Sharpe Ratio = Excess Returns/Risk = (Returns on the Investment - Returns on T-Bills) / Standard Deviation)

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# Glossary

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## Value Stocks

Investors employing a value investment strategy buy stocks of companies they believe are under-priced based on their fundamental ability to generate earnings, in anticipation that the price performance of the stock will reverse. Value stocks are often characterized by low valuation ratios (e.g., price-to-earnings ratios). See also: growth stocks.

## Risk-Return Charts

Investors who choose to take on additional risk do so in anticipation of higher returns. The risk-return charts are often used to compare investment performance to a benchmark on a risk-adjusted basis. A benchmark (typically an index or market average) is plotted on the chart along with a risk-free rate of return.

See also: Sharpe Ratio

## Fund Rank Charts

In order to measure a fund's performance relative to a style specific benchmark and peer group or universe, funds and benchmarks are plotted relative to where they would rank within a given fund category. For example, the top line of the bar indicates the top 5th percentile return of the category. The 25th percentile return of the category is indicated by the second line. The median or 50th percentile return of the category is indicated by the third line. The 75th percentile return of the category is indicated by the fourth line. The bottom line of the bar indicates the 95th percentile return of the category.

## Important Information About Prudential and its Businesses

#Prudential Retirement's group variable annuity contracts are issued by Prudential Retirement Insurance and Annuity Company (PRIAC), Hartford, CT, a Prudential Financial company.

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## **Section II: Fund Performance**

# Lancaster County, Nebraska EEs Retirement Plan



## Defined Contribution Fund Performance as of December 31, 2018

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The investments below represent investments into a separate account. Separate accounts have been identified with #.

Fund/Benchmark Name	Inception Date	CUMULATIVE RETURNS AS OF DECEMBER 31, 2018			AVERAGE ANNUAL RETURNS AS OF DECEMBER 31, 2018				Since Inception	Risk 5 YRS	Alpha 5 YRS	Sharpe 5 YRS	DDA Rank 9/30/18	Expense Ratio
		Return 1 MO.	Return 3 MOS.	Return YTD	Return 1 YR	Return 3 YRS	Return 5 YRS	Return 10 YRS						
		<b>LARGE VALUE</b>												
Large Cap Value Fund (sub-advised by Wellington Mgt) #	9/29/00	-9.82	-13.38	-9.26	-9.26	5.34	5.37	10.44	N/A	10.96	-0.53	0.48	2	1.12%
Large Cap Value / Barrow Hanley Fund #	3/28/02	-8.50	-12.35	-5.61	-5.61	6.48	5.54	10.09	N/A	10.99	-0.28	0.49	2	1.12%
Large Cap Value / LSV Asset Management #	7/19/02	-11.19	-14.38	-12.80	-12.80	5.76	5.07	11.49	N/A	12.22	-1.29	0.42	3	1.12%
SA/T. Rowe Price Equity Income Strategy #	7/16/01	-9.84	-12.18	-9.22	-9.22	7.74	4.59	10.44	N/A	11.30	-1.38	0.40	3	0.88%
T.Rowe Price Large Cap Value Equity Fund (IS Platform) #	6/30/14	-9.68	-12.12	-9.22	-9.22	7.11	---	---	4.92	---	---	---	---	0.57%
<i>Manager Composite</i>	3/31/90	-9.71	-12.12	-9.28	-9.28	7.14	6.15	11.81	N/A	11.36	0.06	0.53	---	0.55%
<i>Blended Performance</i>	3/31/90	-9.68	-12.12	-9.22	-9.22	7.11	6.10	11.78	N/A	11.35	0.01	0.52	---	0.57%
<i>Russell 1000™ Value Index</i>		-9.60	-11.72	-8.27	-8.27	6.95	5.95	11.18	---	10.85	0.00	0.53	---	---
<i>S&amp;P 500® Value Index</i>		-9.48	-12.04	-8.95	-8.95	7.23	6.06	11.14	---	10.98	0.08	0.53	---	---
<i>S&amp;P 500® Index</i>		-9.03	-13.52	-4.38	-4.38	9.26	8.49	13.12	---	10.94	2.59	0.74	---	---
<i>Lipper Large Cap Value Funds Index</i>		-9.31	-12.44	-7.58	-7.58	7.67	5.95	11.02	---	11.11	-0.06	0.52	---	---
<i>Large Value Category Median</i>		-9.50	-12.62	-8.88	-8.88	6.66	5.27	10.98	---	11.22	-0.58	0.46	---	---

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# Lancaster County, Nebraska EEs Retirement Plan



## Defined Contribution Fund Performance as of December 31, 2018

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Fund/Benchmark Name	Inception Date	CUMULATIVE RETURNS AS OF DECEMBER 31, 2018			AVERAGE ANNUAL RETURNS AS OF DECEMBER 31, 2018				Since Inception	Risk 5 YRS	Alpha 5 YRS	Sharpe 5 YRS	DDA Rank 9/30/18	Expense Ratio
		Return 1 MO.	Return 3 MOS.	Return YTD	Return 1 YR	Return 3 YRS	Return 5 YRS	Return 10 YRS						
<b>LARGE BLEND</b>														
Dryden S&P 500 Index Fund #	12/31/87	-9.05	-13.58	-4.69	-4.69	8.91	8.15	12.78	N/A	10.94	-0.32	0.72	---	0.31%
QMA Large Cap Quantitative Core Equity Fund #	12/21/05	-9.89	-15.19	-6.86	-6.86	8.20	7.96	12.56	N/A	11.32	-0.68	0.68	1	0.77%
Vanguard 500 Index Admiral	11/13/00	-9.03	-13.53	-4.43	-4.43	9.22	8.46	13.10	N/A	10.94	-0.03	0.74	---	0.04%
S&P 500® Index		-9.03	-13.52	-4.38	-4.38	9.26	8.49	13.12	---	10.94	0.00	0.74	---	---
Russell 1000™ Index		-9.11	-13.82	-4.78	-4.78	9.09	8.21	13.28	---	11.01	-0.29	0.72	---	---
Lipper Large Cap Core Funds Index		-8.84	-13.23	-5.13	-5.13	8.80	7.33	12.10	---	10.85	-1.00	0.65	---	---
Large Blend Category Median		-9.06	-13.64	-5.67	-5.67	8.07	7.02	12.26	---	11.14	-1.27	0.61	---	---
Large Cap Blend / MFS Fund #	1/31/92	-8.66	-12.61	-5.65	-5.65	8.07	7.01	11.18	N/A	10.79	-0.78	0.63	3	1.07%
QMA U.S. Broad Market Index Fund #	5/27/09	-9.28	-14.04	-5.27	-5.27	8.82	7.91	---	13.04	11.02	-0.31	0.69	---	0.31%
S&P Composite 1500® Index		-9.27	-13.97	-4.96	-4.96	9.17	8.25	13.20	---	11.03	0.00	0.72	---	---
Russell 1000™ Index		-9.11	-13.82	-4.78	-4.78	9.09	8.21	13.28	---	11.01	-0.02	0.72	---	---
S&P 500® Index		-9.03	-13.52	-4.38	-4.38	9.26	8.49	13.12	---	10.94	0.30	0.74	---	---
Lipper Large Cap Core Funds Index		-8.84	-13.23	-5.13	-5.13	8.80	7.33	12.10	---	10.85	-0.71	0.65	---	---
Large Blend Category Median		-9.06	-13.64	-5.67	-5.67	8.07	7.02	12.26	---	11.14	-1.01	0.61	---	---
American Funds Fundamental Invs R4	7/25/02	-7.42	-12.49	-6.66	-6.66	8.98	7.82	12.83	N/A	10.82	-0.05	0.69	---	0.65%
Russell 1000™ Index		-9.11	-13.82	-4.78	-4.78	9.09	8.21	13.28	---	11.01	0.00	0.72	---	---
S&P 500® Index		-9.03	-13.52	-4.38	-4.38	9.26	8.49	13.12	---	10.94	0.31	0.74	---	---
Lipper Large Cap Core Funds Index		-8.84	-13.23	-5.13	-5.13	8.80	7.33	12.10	---	10.85	-0.69	0.65	---	---
Large Blend Category Median		-9.06	-13.64	-5.67	-5.67	8.07	7.02	12.26	---	11.14	-1.00	0.61	---	---

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# Lancaster County, Nebraska EEs Retirement Plan



## Defined Contribution Fund Performance as of December 31, 2018

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Fund/Benchmark Name	Inception Date	CUMULATIVE RETURNS AS OF DECEMBER 31, 2018			AVERAGE ANNUAL RETURNS AS OF DECEMBER 31, 2018				Since Inception	Risk 5 YRS	Alpha 5 YRS	Sharpe 5 YRS	DDA Rank 9/30/18	Expense Ratio
		Return 1 MO.	Return 3 MOS.	Return YTD	Return 1 YR	Return 3 YRS	Return 5 YRS	Return 10 YRS						
		<b>LARGE GROWTH</b>												
Large Cap Growth / American Century Fund #	1/29/01	-8.09	-16.20	-1.83	-1.83	9.91	9.03	13.21	N/A	12.13	-1.27	0.72	2	1.12%
Large Cap Growth / Columbia Management Fund #	8/31/97	-9.36	-17.54	-3.98	-3.98	7.26	8.79	13.94	N/A	13.46	-2.22	0.65	3	1.12%
Large Cap Growth / Eaton Vance Fund #	7/6/11	-7.97	-15.61	0.35	0.35	8.61	9.25	---	12.43	12.08	-0.88	0.74	2	1.12%
Large Cap Growth / JP Morgan Investment Management Fund #	5/31/98	-8.80	-18.92	-0.21	-0.21	10.34	9.77	13.51	N/A	13.82	-1.26	0.70	1	1.12%
Large Cap Growth / Jennison Fund #	10/20/04	-7.72	-16.44	-2.01	-2.01	9.76	9.76	14.57	N/A	13.74	-1.20	0.70	3	1.11%
Large Cap Growth / MFS Fund #	3/1/04	-7.92	-15.60	2.05	2.05	10.74	9.53	12.61	N/A	12.26	-0.68	0.76	1	1.12%
SAT. Rowe Price Growth Stock Strategy #	6/24/05	-8.28	-14.18	-1.32	-1.32	10.02	9.83	15.69	N/A	13.04	-0.69	0.74	3	0.89%
Large Cap Growth I Fund (managed by T. Rowe Price) #	7/31/01	-8.36	-14.20	1.57	1.57	11.51	10.81	16.65	N/A	13.38	0.00	0.79	2	1.07%
Fidelity Advisor® New Insights I	7/31/03	-8.46	-15.96	-4.14	-4.14	9.43	8.05	12.99	N/A	11.57	-1.58	0.68	---	0.68%
Russell 1000™ Growth Index		-8.60	-15.89	-1.51	-1.51	11.15	10.41	15.29	---	11.96	0.00	0.84	---	---
S&P 500® Growth Index		-8.62	-14.71	-0.01	-0.01	10.85	10.55	14.89	---	11.75	0.33	0.86	---	---
S&P 500® Index		-9.03	-13.52	-4.38	-4.38	9.26	8.49	13.12	---	10.94	-0.72	0.74	---	---
Lipper Large Cap Growth Funds Index		-8.03	-15.19	-0.47	-0.47	9.68	8.99	14.16	---	12.56	-1.46	0.70	---	---
Large Growth Category Median		-8.56	-15.51	-1.95	-1.95	9.19	8.48	13.73	---	12.35	-1.58	0.67	---	---

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# Lancaster County, Nebraska EEs Retirement Plan



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		Return 1 MO.	Return 3 MOS.	Return YTD	Return 1 YR	Return 3 YRS	Return 5 YRS	Return 10 YRS						
		<b>MID VALUE</b> <i>Small and mid sized companies may present greater opportunities for capital appreciation, but may also involve greater risks than larger companies. As a result, the value of stocks issued by these companies may fluctuate more than stocks of larger issuers.</i>												
Mid Cap Value Fund (sub-advised by Wellington Mgt) #	9/29/00	-11.12	-17.62	-14.91	-14.91	2.72	2.88	11.76	N/A	13.42	-2.90	0.23	3	1.17%
Mid Cap Value / WEDGE Fund #	3/7/13	-10.99	-18.01	-16.49	-16.49	4.19	4.44	---	6.41	12.55	-1.11	0.36	2	1.16%
Mid Cap Value / Cooke & Bieler Fund #	6/30/04	-12.83	-17.31	-14.55	-14.55	6.66	4.21	11.84	N/A	13.42	-1.47	0.33	2	1.15%
Mid Cap Value / Integrity Fund #	6/1/05	-11.87	-17.77	-15.30	-15.30	5.79	4.26	12.25	N/A	12.94	-1.55	0.34	1	1.17%
Mid Cap Value / QMA Fund #	6/30/08	-12.34	-18.03	-19.72	-19.72	3.33	1.61	10.24	N/A	12.65	-3.92	0.14	4	1.17%
<i>Manager Composite</i>	<i>1/31/07</i>	<i>-12.30</i>	<i>-18.08</i>	<i>-19.91</i>	<i>-19.91</i>	<i>2.94</i>	<i>3.21</i>	<i>11.85</i>	<i>N/A</i>	<i>12.66</i>	<i>-2.40</i>	<i>0.26</i>	<i>---</i>	<i>1.15%</i>
<i>Blended Performance</i>	<i>1/31/07</i>	<i>-12.34</i>	<i>-18.03</i>	<i>-19.72</i>	<i>-19.72</i>	<i>3.33</i>	<i>3.48</i>	<i>11.98</i>	<i>N/A</i>	<i>12.67</i>	<i>-2.14</i>	<i>0.28</i>	<i>---</i>	<i>1.17%</i>
Mid Cap Value / Robeco Boston Partners Fund #	6/1/05	-10.57	-16.66	-14.79	-14.79	3.97	5.29	10.80	N/A	12.33	-0.26	0.43	1	1.17%
<i>Manager Composite</i>	<i>4/30/95</i>	<i>-10.67</i>	<i>-16.83</i>	<i>-14.95</i>	<i>-14.95</i>	<i>3.91</i>	<i>5.23</i>	<i>14.02</i>	<i>N/A</i>	<i>12.36</i>	<i>-0.33</i>	<i>0.42</i>	<i>---</i>	<i>1.15%</i>
<i>Blended Performance</i>	<i>4/30/95</i>	<i>-10.57</i>	<i>-16.66</i>	<i>-14.79</i>	<i>-14.79</i>	<i>3.97</i>	<i>5.29</i>	<i>14.05</i>	<i>N/A</i>	<i>12.33</i>	<i>-0.26</i>	<i>0.43</i>	<i>---</i>	<i>1.17%</i>
Vanguard Selected Value Inv	2/15/96	-11.53	-16.14	-19.73	-19.73	3.73	2.69	11.86	N/A	12.78	-2.80	0.22	---	0.39%
Russell Midcap™ Value Index		-10.50	-14.95	-12.29	-12.29	6.06	5.44	13.03	---	11.42	0.00	0.47	---	---
Russell Midcap™ Index		-9.92	-15.37	-9.06	-9.06	7.04	6.26	14.03	---	11.65	0.82	0.53	---	---
Russell 2500™ Value Index		-11.05	-17.12	-12.36	-12.36	6.59	4.16	11.62	---	13.07	-1.56	0.33	---	---
Lipper Mid Cap Value Funds Index		-10.89	-16.76	-14.89	-14.89	4.21	3.21	11.80	---	12.16	-2.31	0.27	---	---
Mid-Cap Value Category Median		-10.75	-15.97	-13.05	-13.05	5.26	3.91	11.86	---	12.40	-1.74	0.32	---	---

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# Lancaster County, Nebraska EEs Retirement Plan



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		Return 1 MO.	Return 3 MOS.	Return YTD	Return 1 YR	Return 3 YRS	Return 5 YRS	Return 10 YRS						
		<b>MID BLEND</b> <i>Small and mid sized companies may present greater opportunities for capital appreciation, but may also involve greater risks than larger companies. As a result, the value of stocks issued by these companies may fluctuate more than stocks of larger issuers.</i>												
<b>QMA Mid Cap Index Fund #</b>	9/29/16	-11.30	-17.30	-11.40	-11.40	---	---	---	4.39	---	---	---	---	0.38%
<i>Manager Composite</i>	1/31/01	-11.34	-17.34	-11.40	-11.40	7.30	5.66	13.28	N/A	12.68	-0.35	0.45	---	0.37%
<i>Blended Performance</i>	1/31/01	-11.30	-17.30	-11.40	-11.40	7.28	5.65	13.27	N/A	12.67	-0.35	0.45	---	0.38%
<i>S&amp;P Mid Cap 400® Index</i>		-11.32	-17.28	-11.08	-11.08	7.66	6.03	13.68	---	12.69	0.00	0.48	---	---
<i>Lipper Mid Cap Core Funds Index</i>		-10.48	-16.65	-11.49	-11.49	5.87	4.49	12.29	---	11.99	-1.15	0.38	---	---
<i>Mid-Cap Blend Category Median</i>		-10.35	-16.69	-11.28	-11.28	5.77	4.73	12.45	---	12.58	-1.00	0.37	---	---
<b>QMA Mid Cap Quantitative Core Equity Fund #</b>	12/21/05	-11.64	-18.34	-15.56	-15.56	5.50	5.90	14.12	N/A	13.09	-0.72	0.46	1	0.87%
<i>Russell Midcap™ Index</i>		-9.92	-15.37	-9.06	-9.06	7.04	6.26	14.03	---	11.65	0.00	0.53	---	---
<i>Lipper Mid Cap Core Funds Index</i>		-10.48	-16.65	-11.49	-11.49	5.87	4.49	12.29	---	11.99	-1.76	0.38	---	---
<i>Mid-Cap Blend Category Median</i>		-10.35	-16.69	-11.28	-11.28	5.77	4.73	12.45	---	12.58	-1.58	0.37	---	---
<b>Vanguard Mid Cap Index Admiral</b>	11/12/01	-9.88	-15.46	-9.23	-9.23	6.38	6.21	13.87	N/A	11.69	-0.03	0.52	---	0.05%
<i>CRSP Mid Cap Index</i>		-9.88	-15.46	-9.22	-9.22	6.40	6.24	---	---	11.70	0.00	0.52	---	---
<i>Lipper Mid Cap Core Funds Index</i>		-10.48	-16.65	-11.49	-11.49	5.87	4.49	12.29	---	11.99	-1.68	0.38	---	---
<i>Mid-Cap Blend Category Median</i>		-10.35	-16.69	-11.28	-11.28	5.77	4.73	12.45	---	12.58	-1.50	0.37	---	---

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		Return 1 MO.	Return 3 MOS.	Return YTD	Return 1 YR	Return 3 YRS	Return 5 YRS	Return 10 YRS						
		<b>MID GROWTH</b> <i>Small and mid sized companies may present greater opportunities for capital appreciation, but may also involve greater risks than larger companies. As a result, the value of stocks issued by these companies may fluctuate more than stocks of larger issuers.</i>												
Jennison Mid Cap Growth Fund #	10/2/12	-9.56	-14.90	-6.73	-6.73	5.46	4.50	---	8.24	11.54	-2.12	0.39	4	1.02%
Mid Cap Growth / Frontier Capital Fund #	6/28/07	-8.78	-15.21	-6.40	-6.40	6.75	6.63	12.79	N/A	12.53	-0.54	0.53	2	1.21%
Mid Cap Growth / TimesSquare Fund #	9/20/00	-9.25	-15.31	-4.67	-4.67	7.76	5.71	12.99	N/A	11.66	-1.06	0.48	2	1.20%
Mid Cap Growth I Fund (managed by Ivy) #	6/30/04	-9.46	-17.38	1.07	1.07	10.59	6.54	14.42	N/A	13.22	-0.89	0.50	1	1.20%
Mid Cap Growth / Westfield Capital Fund #	6/28/07	-9.33	-15.35	-2.75	-2.75	8.04	7.70	13.90	N/A	12.60	0.45	0.60	2	0.85%
Eaton Vance Atlanta Capital SMID-Cap I	4/30/02	-10.19	-16.35	-5.35	-5.35	9.50	8.67	15.52	N/A	12.56	1.72	0.68	---	0.94%
Russell Midcap™ Growth Index		-9.07	-15.99	-4.75	-4.75	8.59	7.42	15.12	---	12.51	0.00	0.59	---	---
Russell Midcap™ Index		-9.92	-15.37	-9.06	-9.06	7.04	6.26	14.03	---	11.65	-0.52	0.53	---	---
Lipper Mid Cap Growth Funds Index		-9.72	-16.46	-3.53	-3.53	8.88	6.64	13.78	---	12.65	-0.69	0.52	---	---
Mid-Cap Growth Category Median		-9.61	-16.96	-5.80	-5.80	7.58	5.82	13.27	---	13.31	-1.35	0.45	---	---

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		Return 1 MO.	Return 3 MOS.	Return YTD	Return 1 YR	Return 3 YRS	Return 5 YRS	Return 10 YRS						
		<b>SMALL VALUE</b> <i>Small and mid sized companies may present greater opportunities for capital appreciation, but may also involve greater risks than larger companies. As a result, the value of stocks issued by these companies may fluctuate more than stocks of larger issuers.</i>												
Small Cap Value / Ceredex Fund #	1/29/01	-10.15	-16.79	-12.46	-12.46	7.53	3.50	9.43	N/A	14.00	0.31	0.27	1	1.35%
Small Cap Value / Integrity Fund #	6/1/05	-13.40	-20.11	-18.50	-18.50	4.34	2.65	11.85	N/A	15.67	-0.91	0.21	2	1.37%
Small Cap Value / Silvercrest Asset Management Fund #	12/5/97	-11.69	-17.98	-16.60	-16.60	5.85	3.32	9.61	N/A	15.50	-0.19	0.25	2	1.25%
<i>Manager Composite</i>	4/30/02	-11.79	-18.45	-16.59	-16.59	5.93	3.75	11.23	N/A	15.91	0.17	0.27	---	1.25%
<i>Blended Performance</i>	4/30/02	-11.69	-17.98	-16.60	-16.60	5.85	3.59	11.14	N/A	15.97	0.02	0.26	---	1.25%
Small Cap Value / Vaughan Nelson Fund #	12/30/05	-11.60	-18.10	-14.51	-14.51	3.15	3.31	10.26	N/A	13.69	0.11	0.26	2	1.37%
Small Cap Value / Victory Fund #	12/15/09	-9.65	-14.92	-8.36	-8.36	9.93	7.13	---	11.51	14.10	3.59	0.52	1	1.36%
Small Cap Value / Kennedy Capital Fund #	1/29/01	-12.34	-21.02	-20.28	-20.28	3.09	2.28	13.63	N/A	14.76	-1.13	0.19	2	1.35%
Small Cap Value / TBCAM Fund #	12/15/04	-11.73	-16.67	-8.35	-8.35	8.32	3.94	11.25	N/A	14.36	0.52	0.30	1	1.36%
PGIM QMA Small-Cap Value R6+	9/25/14	-12.74	-20.13	-18.82	-18.82	5.00	2.67	10.68	N/A	16.21	-0.94	0.21	---	0.63%
Russell 2000™ Value Index		-12.09	-18.67	-12.86	-12.86	7.37	3.61	10.40	---	15.18	0.00	0.27	---	---
Russell 2000™ Index		-11.88	-20.20	-11.01	-11.01	7.36	4.41	11.97	---	15.43	0.86	0.32	---	---
Lipper Small Cap Value Funds Index		-12.05	-19.29	-15.82	-15.82	5.45	2.33	10.81	---	14.42	-1.11	0.19	---	---
Small Value Category Median		-12.04	-19.36	-15.66	-15.66	4.90	2.22	10.96	---	14.85	-1.12	0.18	---	---

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		Return 1 MO.	Return 3 MOS.	Return YTD	Return 1 YR	Return 3 YRS	Return 5 YRS	Return 10 YRS						
		<b>SMALL BLEND</b> <i>Small and mid sized companies may present greater opportunities for capital appreciation, but may also involve greater risks than larger companies. As a result, the value of stocks issued by these companies may fluctuate more than stocks of larger issuers.</i>												
Jennison Small Cap Core Equity Fund #	9/9/10	-11.84	-20.77	-12.04	-12.04	4.55	3.46	---	8.93	14.33	-0.55	0.27	2	1.36%
QMA Small Cap Index Fund #	9/29/16	-11.87	-20.18	-11.11	-11.11	---	---	---	4.50	---	---	---	---	0.38%
<i>Manager Composite</i>	5/31/12	-11.88	-20.21	-11.20	-11.20	7.05	4.09	---	10.20	15.38	-0.30	0.30	---	0.37%
<i>Blended Performance</i>	5/31/12	-11.87	-20.18	-11.11	-11.11	7.06	4.10	---	8.95	15.37	-0.29	0.30	---	0.38%
Small Cap Blend / Glenmede Fund #	1/29/01	-14.01	-21.76	-15.86	-15.86	4.81	2.68	11.72	N/A	15.87	-1.64	0.21	3	1.27%
Russell 2000™ Index		-11.88	-20.20	-11.01	-11.01	7.36	4.41	11.97	---	15.43	0.00	0.32	---	---
Lipper Small Cap Core Funds Index		-11.54	-18.81	-11.19	-11.19	7.43	4.33	12.26	---	14.13	0.17	0.33	---	---
Small Blend Category Median		-11.74	-19.70	-12.66	-12.66	5.90	3.43	11.80	---	14.76	-0.54	0.27	---	---
Vanguard Small Cap Index Adm	11/13/00	-11.10	-18.33	-9.31	-9.31	7.64	5.25	13.57	N/A	13.65	0.01	0.40	---	0.05%
CRSP Small Cap Index		-11.09	-18.33	-9.33	-9.33	7.62	5.24	---	---	13.64	0.00	0.40	---	---
Lipper Small Cap Core Funds Index		-11.54	-18.81	-11.19	-11.19	7.43	4.33	12.26	---	14.13	-0.93	0.33	---	---
Small Blend Category Median		-11.74	-19.70	-12.66	-12.66	5.90	3.43	11.80	---	14.76	-1.64	0.27	---	---

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		Return 1 MO.	Return 3 MOS.	Return YTD	Return 1 YR	Return 3 YRS	Return 5 YRS	Return 10 YRS						
		<b>SMALL GROWTH</b>												
<i>Small and mid sized companies may present greater opportunities for capital appreciation, but may also involve greater risks than larger companies. As a result, the value of stocks issued by these companies may fluctuate more than stocks of larger issuers.</i>														
SA/Invesco Small Cap Growth Strategy #	12/30/01	-11.65	-21.01	-9.01	-9.01	8.10	5.92	13.84	N/A	14.63	1.20	0.43	2	1.23%
Small Cap Growth / Emerald Fund #	3/31/06	-10.44	-22.70	-12.32	-12.32	6.65	5.90	12.55	N/A	17.35	0.85	0.38	3	1.35%
Small Cap Growth II Fund (managed by Wellington) #	3/28/02	-11.55	-22.21	-7.04	-7.04	5.31	3.16	10.51	N/A	15.12	-1.41	0.24	4	1.26%
<i>Manager Composite</i>	6/30/01	-11.78	-22.49	-12.34	-12.34	5.79	4.91	15.20	N/A	15.86	-0.05	0.34	---	1.25%
<i>Blended Performance</i>	6/30/01	-11.55	-22.21	-7.04	-7.04	5.31	3.16	13.11	N/A	15.12	-1.41	0.24	---	1.26%
Small Cap Growth I Fund (managed by Brown Advisory) #	11/24/08	-10.50	-18.83	-4.70	-4.70	4.24	1.50	---	12.19	15.18	-2.89	0.13	4	1.37%
<i>Manager Composite</i>	3/31/93	-10.37	-18.65	-4.60	-4.60	7.25	5.81	14.21	N/A	13.65	1.40	0.44	---	1.35%
<i>Blended Performance</i>	3/31/93	-10.50	-18.83	-4.70	-4.70	7.09	5.71	14.16	N/A	13.72	1.29	0.43	---	1.37%
BlackRock Advantage Small Cap Gr Instl	9/14/93	-10.04	-21.00	-4.62	-4.62	7.52	4.12	12.62	N/A	15.47	-0.72	0.30	---	0.75%
Russell 2000™ Growth Index		-11.68	-21.65	-9.31	-9.31	7.24	5.14	13.52	---	16.30	0.00	0.35	---	---
Russell 2000™ Index		-11.88	-20.20	-11.01	-11.01	7.36	4.41	11.97	---	15.43	-0.44	0.32	---	---
Lipper Small Cap Growth Funds Index		-11.21	-20.46	-3.93	-3.93	9.05	5.51	13.61	---	14.89	0.69	0.39	---	---
Small Growth Category Median		-11.35	-20.91	-5.59	-5.59	8.42	5.17	13.38	---	15.76	0.46	0.36	---	---
<b>GLOBAL VALUE</b>														
<i>Investing in foreign securities presents certain unique risks not associated with domestic investments, such as currency fluctuation and political and economic changes. This may result in greater share price volatility.</i>														
SA/Templeton Growth Strategy #	4/1/96	-9.16	-14.95	-14.56	-14.56	2.99	-0.05	7.70	N/A	12.58	-3.23	0.01	3	1.03%
MSCI World™ Value Index(net)		-7.79	-11.25	-10.78	-10.78	5.48	2.98	8.24	---	10.59	0.00	0.27	---	---
MSCI World™ Index(net)		-7.60	-13.42	-8.71	-8.71	6.30	4.56	9.66	---	10.77	1.58	0.41	---	---
Lipper Global Funds Index		-7.16	-13.07	-10.73	-10.73	5.64	3.90	8.94	---	10.64	0.97	0.36	---	---
World Large Stock Category Median		-7.29	-13.27	-9.54	-9.54	5.73	3.93	9.50	---	11.12	1.05	0.35	---	---

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		Return 1 MO.	Return 3 MOS.	Return YTD	Return 1 YR	Return 3 YRS	Return 5 YRS	Return 10 YRS						
		<b>GLOBAL BLEND</b>												
<i>Investing in foreign securities presents certain unique risks not associated with domestic investments, such as currency fluctuation and political and economic changes. This may result in greater share price volatility.</i>														
American Funds Capital World Gr&Inc R4	6/27/02	-5.44	-11.70	-10.30	-10.30	5.99	3.90	9.02	N/A	10.34	-0.37	0.36	---	0.79%
MSCI World™ Index(net)		-7.60	-13.42	-8.71	-8.71	6.30	4.56	9.66	---	10.77	0.00	0.41	---	---
Lipper Global Funds Index		-7.16	-13.07	-10.73	-10.73	5.64	3.90	8.94	---	10.64	-0.56	0.36	---	---
World Large Stock Category Median		-7.29	-13.27	-9.54	-9.54	5.73	3.93	9.50	---	11.12	-0.46	0.35	---	---
<b>GLOBAL GROWTH</b>														
<i>Investing in foreign securities presents certain unique risks not associated with domestic investments, such as currency fluctuation and political and economic changes. This may result in greater share price volatility.</i>														
SA/OFIL Global Strategy #	7/9/02	-7.96	-16.14	-13.62	-13.62	5.49	4.33	10.74	N/A	13.19	-0.87	0.34	4	1.06%
MSCI All Country World™ Index		-7.00	-12.65	-8.93	-8.93	7.18	4.82	10.04	---	10.87	0.00	0.43	---	---
MSCI World™ Index(net)		-7.60	-13.42	-8.71	-8.71	6.30	4.56	9.66	---	10.77	-0.20	0.41	---	---
Lipper Global Funds Index		-7.16	-13.07	-10.73	-10.73	5.64	3.90	8.94	---	10.64	-0.78	0.36	---	---
World Large Stock Category Median		-7.29	-13.27	-9.54	-9.54	5.73	3.93	9.50	---	11.12	-0.68	0.35	---	---
<b>INTERNATIONAL VALUE</b>														
<i>Investing in foreign securities presents certain unique risks not associated with domestic investments, such as currency fluctuation and political and economic changes. This may result in greater share price volatility.</i>														
International Value / LSV Asset Management Fund #	1/5/05	-5.03	-12.71	-17.59	-17.59	4.03	-0.33	4.41	N/A	12.39	0.25	-0.01	2	1.36%
SA/Templeton Foreign Strategy #	4/1/96	-5.44	-12.40	-15.11	-15.11	3.53	-1.75	6.68	N/A	12.75	-1.14	-0.12	4	1.13%
MSCI EAFE™ Value Index(net)		-4.89	-11.70	-14.78	-14.78	2.82	-0.61	5.50	---	12.46	0.00	-0.04	---	---
MSCI EAFE™ Index(net)		-4.85	-12.54	-13.79	-13.79	2.87	0.53	6.32	---	11.78	1.03	0.05	---	---
Foreign Large Value Category Median		-5.48	-13.03	-16.42	-16.42	2.37	-0.88	5.29	---	11.93	-0.33	-0.06	---	---

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# Lancaster County, Nebraska EEs Retirement Plan



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		Return 1 MO.	Return 3 MOS.	Return YTD	Return 1 YR	Return 3 YRS	Return 5 YRS	Return 10 YRS						
<b>INTERNATIONAL BLEND</b>														
<i>Investing in foreign securities presents certain unique risks not associated with domestic investments, such as currency fluctuation and political and economic changes. This may result in greater share price volatility.</i>														
International Blend(sub-adv by Wellington Mgt) #	2/25/03	-6.13	-15.49	-19.41	-19.41	0.23	-0.60	3.83	N/A	11.69	-1.11	-0.04	3	1.36%
International Blend / AQR Fund #	12/5/97	-4.29	-13.47	-18.09	-18.09	-0.35	-0.97	4.99	N/A	11.53	-1.51	-0.08	3	1.33%
International Blend / Lazard Fund #	8/16/10	-4.87	-11.99	-14.87	-14.87	2.57	-2.11	---	1.34	11.51	-2.64	-0.18	4	1.33%
<i>Manager Composite</i>	7/31/06	-4.61	-12.26	-15.23	-15.23	2.42	-0.51	5.21	N/A	11.66	-1.03	-0.04	---	1.30%
<i>Blended Performance</i>	7/31/06	-4.87	-11.99	-14.87	-14.87	2.57	-0.25	5.35	N/A	11.56	-0.77	-0.02	---	1.33%
International Blend / Pictet Asset Management Fund #	1/18/07	-7.48	-17.44	-20.76	-20.76	0.80	-1.01	6.37	N/A	12.16	-1.49	-0.07	2	1.33%
Vanguard Developed Markets Index Admiral	8/17/99	-5.37	-13.06	-14.46	-14.46	3.47	0.85	6.26	N/A	11.50	0.31	0.08	---	0.07%
MSCI EAFE™ Index(net)		-4.85	-12.54	-13.79	-13.79	2.87	0.53	6.32	---	11.78	0.00	0.05	---	---
Foreign Large Blend Category Median		-5.12	-12.82	-14.83	-14.83	2.76	0.18	6.03	---	11.52	-0.35	0.02	---	---
QMA International Developed Markets Index Fund #	6/17/09	-5.01	-12.94	-14.43	-14.43	2.38	0.10	---	4.46	11.78	-0.61	0.02	---	0.56%
Russell Developed ex-North America Large Cap Index (net)		-4.93	-12.78	-14.01	-14.01	2.86	0.71	6.70	---	11.82	0.00	0.07	---	---
Foreign Large Blend Category Median		-5.12	-12.82	-14.83	-14.83	2.76	0.18	6.03	---	11.52	-0.52	0.02	---	---
<b>INTERNATIONAL GROWTH</b>														
<i>Investing in foreign securities presents certain unique risks not associated with domestic investments, such as currency fluctuation and political and economic changes. This may result in greater share price volatility.</i>														
International Growth / Artisan Partners Fund #	2/28/01	-5.76	-11.62	-11.04	-11.04	1.80	0.08	8.03	N/A	12.17	-1.40	0.02	3	1.14%
American Funds Europacific Growth R4	6/7/02	-5.16	-12.67	-15.22	-15.22	3.72	1.50	7.33	N/A	11.35	-0.02	0.13	---	0.83%
MSCI EAFE™ Growth Index(net)		-4.82	-13.33	-12.83	-12.83	2.89	1.61	7.07	---	11.74	0.00	0.14	---	---
MSCI EAFE™ Index(net)		-4.85	-12.54	-13.79	-13.79	2.87	0.53	6.32	---	11.78	-1.02	0.05	---	---
Foreign Large Growth Category Median		-5.23	-14.05	-14.25	-14.25	3.21	1.16	7.37	---	11.74	-0.30	0.11	---	---

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# Lancaster County, Nebraska EEs Retirement Plan



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		Return 1 MO.	Return 3 MOS.	Return YTD	Return 1 YR	Return 3 YRS	Return 5 YRS	Return 10 YRS						
<b>DIVERSIFIED EMERGING MKTS</b>														
<i>Investing in emerging markets is generally riskier than investing in foreign securities. Emerging-market countries may have unstable governments and/or economies that are subject to sudden change. These changes may be magnified by the countries' emergent financial markets, resulting in significant volatility to investments in these countries. These countries also may lack the legal, business, and social framework to support securities markets.</i>														
Emerging Markets Equity / QMA Fund #	8/31/95	-3.75	-8.63	-16.28	-16.28	7.69	-0.01	7.47	N/A	15.48	-1.62	0.04	2	1.57%
MSCI Emerging Markets™ Index(net)		-2.66	-7.47	-14.58	-14.58	9.25	1.65	8.02	---	15.19	0.00	0.14	---	---
Diversified Emerging Mkts Category Median		-3.00	-7.59	-16.32	-16.32	7.34	1.02	7.81	---	14.58	-0.52	0.10	---	---
<b>REAL ESTATE</b>														
<i>Sector funds are subject to risks within their specific sectors because they concentrate their investments in securities of companies within those industries. Therefore, the prices of these securities can be volatile.</i>														
Prudential Retirement Real Estate Fund #	3/31/06	-1.43	-0.51	5.09	5.09	6.12	8.22	5.46	N/A	2.63	5.86	2.74	---	1.50%
Real Estate / Cohen & Steers Fund #	3/26/02	-7.79	-6.57	-4.43	-4.43	3.51	9.59	13.71	N/A	13.36	1.19	0.71	1	1.20%
FTSE NAREIT Equity® Index		-7.89	-6.06	-4.39	-4.39	4.12	8.24	12.49	---	13.09	0.00	0.62	---	---
Real Estate Category Median		-8.06	-6.72	-5.96	-5.96	1.88	7.07	11.75	---	13.59	-1.03	0.54	---	---
Real Estate / American Century Fund #	5/17/07	-7.59	-6.03	-5.04	-5.04	1.76	7.02	11.80	N/A	13.30	-0.38	0.53	3	1.22%
MSCI US REIT Index		-8.18	-6.72	-4.57	-4.57	2.88	7.79	12.17	---	13.99	0.00	0.56	---	---
Real Estate Category Median		-8.06	-6.72	-5.96	-5.96	1.88	7.07	11.75	---	13.59	-0.23	0.54	---	---
<b>BALANCED VALUE (MODERATE ALLOCATION)</b>														
Balanced Fund (sub-advised Wellington Mgt, PGIM) #	7/23/01	-5.29	-7.63	-5.53	-5.53	4.18	4.39	8.01	N/A	6.46	-0.33	0.60	1	0.82%
Balanced I Fund (sub-advised by Wellington Management) #	11/30/99	-6.17	-8.92	-7.49	-7.49	4.17	3.84	7.99	N/A	7.96	-1.71	0.44	2	0.96%
60% Russell 1000 Value / 40% Bloomberg Barclays Aggregate		-5.03	-6.42	-4.78	-4.78	5.15	4.74	8.33	---	6.39	0.00	0.66	---	---
60% Russell 1000 / 40% Bloomberg Barclays Aggregate		-4.73	-7.75	-2.59	-2.59	6.41	6.07	9.52	---	6.56	1.35	0.84	---	---
60% S&P 500/40% Bloomberg Barclays G/C INT		-4.88	-7.56	-2.01	-2.01	6.35	5.96	9.17	---	6.45	1.31	0.83	---	---
Lipper Balanced Funds Index		-4.45	-7.65	-4.68	-4.68	5.25	4.48	8.51	---	6.37	-0.05	0.62	---	---
Allocation - 50 to 70 Equity Category Median		-4.93	-8.43	-5.56	-5.56	4.86	3.93	8.32	---	7.12	-0.86	0.50	---	---

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		Return 1 MO.	Return 3 MOS.	Return YTD	Return 1 YR	Return 3 YRS	Return 5 YRS	Return 10 YRS						
<b>BALANCED BLEND (MODERATE ALLOCATION)</b>														
Prudential IncomeFlex® Select™ EasyPath Balanced Fund #	6/30/09	-4.58	-8.18	-6.03	-6.03	3.70	2.76	---	6.19	6.01	-2.79	0.38	---	1.71%
60% S&P500/40% Bloomberg Barclays Aggregate		-4.68	-7.56	-2.35	-2.35	6.50	6.24	9.42	---	6.52	0.00	0.87	---	---
60% S&P 500/40% Bloomberg Barclays G/C INT		-4.88	-7.56	-2.01	-2.01	6.35	5.96	9.17	---	6.45	-0.20	0.83	---	---
Lipper Balanced Funds Index		-4.45	-7.65	-4.68	-4.68	5.25	4.48	8.51	---	6.37	-1.48	0.62	---	---
Allocation - 50 to 70 Equity Category Median		-4.93	-8.43	-5.56	-5.56	4.86	3.93	8.32	---	7.12	-2.40	0.50	---	---
<b>BALANCED GROWTH (MODERATE ALLOCATION)</b>														
SA/Janus Balanced Strategy #	4/1/00	-4.52	-7.09	0.21	0.21	7.11	5.84	9.34	N/A	7.01	-0.96	0.76	1	1.06%
60% R1000 Growth/40% Bloomberg Barclays Aggregate		-4.42	-9.06	-0.53	-0.53	7.64	7.38	10.68	---	7.22	0.00	0.94	---	---
60% Russell 1000 / 40% Bloomberg Barclays Aggregate		-4.73	-7.75	-2.59	-2.59	6.41	6.07	9.52	---	6.56	-0.48	0.84	---	---
60% S&P 500/40% Bloomberg Barclays G/C INT		-4.88	-7.56	-2.01	-2.01	6.35	5.96	9.17	---	6.45	-0.46	0.83	---	---
Lipper Balanced Funds Index		-4.45	-7.65	-4.68	-4.68	5.25	4.48	8.51	---	6.37	-1.73	0.62	---	---
Allocation - 50 to 70 Equity Category Median		-4.93	-8.43	-5.56	-5.56	4.86	3.93	8.32	---	7.12	-2.65	0.50	---	---
<b>BALANCED BLEND (CONSERVATIVE ALLOCATION)</b>														
Prudential IncomeFlex Select EasyPath Conservative Fund #	6/30/09	-1.80	-3.84	-3.64	-3.64	1.85	1.18	---	3.24	3.24	-1.71	0.19	---	1.71%
Prudential IncomeFlex® Select™ EasyPath Moderate Fund #	6/30/09	-3.13	-5.93	-4.85	-4.85	2.82	1.98	---	4.71	4.53	-2.16	0.32	---	1.71%
60% Russell 1000 / 40% Bloomberg Barclays Aggregate		-4.73	-7.75	-2.59	-2.59	6.41	6.07	9.52	---	6.56	0.00	0.84	---	---
60% S&P 500/40% Bloomberg Barclays G/C INT		-4.88	-7.56	-2.01	-2.01	6.35	5.96	9.17	---	6.45	0.00	0.83	---	---
Lipper Balanced Funds Index		-4.45	-7.65	-4.68	-4.68	5.25	4.48	8.51	---	6.37	-1.30	0.62	---	---
Allocation - 30 to 50 Equity Category Median		-2.94	-5.87	-4.37	-4.37	3.89	2.88	6.75	---	5.20	-1.64	0.48	---	---
<b>LIFETIMES - AGGRESSIVE ALLOCATION</b>														
Lifetime Aggressive Growth Fund #	4/30/94	-6.59	-11.61	-7.17	-7.17	5.24	4.17	9.43	N/A	8.81	-1.28	0.44	---	1.05%
Lifetime Aggressive Growth Primary Benchmark		-6.19	-10.83	-5.77	-5.77	6.49	5.47	10.04	---	8.63	0.00	0.59	---	---
Lipper Balanced Funds Index		-4.45	-7.65	-4.68	-4.68	5.25	4.48	8.51	---	6.37	0.24	0.62	---	---
Allocation - 70 to 85 Equity Category Median		-6.51	-11.27	-7.80	-7.80	5.39	4.00	9.25	---	9.07	-1.54	0.41	---	---

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		Return 1 MO.	Return 3 MOS.	Return YTD	Return 1 YR	Return 3 YRS	Return 5 YRS	Return 10 YRS						
<b>LIFETIMES - MODERATE ALLOCATION</b>														
Lifetime Growth Fund #	4/30/94	-5.54	-10.07	-6.21	-6.21	4.84	3.98	8.85	N/A	7.70	-1.12	0.47	---	0.99%
<i>Lifetime Growth Primary Benchmark</i>		-5.16	-9.30	-5.03	-5.03	5.95	5.11	9.24	---	7.54	0.00	0.62	---	---
<i>Lipper Balanced Funds Index</i>		-4.45	-7.65	-4.68	-4.68	5.25	4.48	8.51	---	6.37	0.06	0.62	---	---
<i>Allocation - 50 to 70 Equity Category Median</i>		-4.93	-8.43	-5.56	-5.56	4.86	3.93	8.32	---	7.12	-0.74	0.50	---	---
Lifetime Balanced Fund #	4/30/94	-5.07	-9.32	-5.84	-5.84	4.68	3.90	8.54	N/A	7.16	-1.09	0.48	---	0.97%
<i>Lifetime Balanced Primary Benchmark</i>		-4.69	-8.55	-4.58	-4.58	5.73	5.00	8.91	---	7.01	0.00	0.64	---	---
<i>Lipper Balanced Funds Index</i>		-4.45	-7.65	-4.68	-4.68	5.25	4.48	8.51	---	6.37	-0.11	0.62	---	---
<i>Allocation - 50 to 70 Equity Category Median</i>		-4.93	-8.43	-5.56	-5.56	4.86	3.93	8.32	---	7.12	-0.94	0.50	---	---
Lifetime Conservative Growth Fund #	4/30/94	-4.00	-7.69	-4.96	-4.96	4.27	3.68	7.91	N/A	6.09	-0.94	0.52	---	0.92%
<i>Lifetime Conservative Growth Primary Benchmark</i>		-3.67	-7.01	-3.87	-3.87	5.17	4.62	8.09	---	5.96	0.00	0.68	---	---
<i>Lipper Balanced Funds Index</i>		-4.45	-7.65	-4.68	-4.68	5.25	4.48	8.51	---	6.37	-0.36	0.62	---	---
<i>Allocation - 50 to 70 Equity Category Median</i>		-4.93	-8.43	-5.56	-5.56	4.86	3.93	8.32	---	7.12	-1.20	0.50	---	---
<b>LIFETIMES - CONSERVATIVE ALLOCATION</b>														
Lifetime Income & Equity Fund #	4/30/94	-2.03	-4.57	-3.28	-3.28	3.28	3.04	6.35	N/A	4.06	-0.76	0.60	---	0.84%
<i>Lifetime Income &amp; Equity Primary Benchmark</i>		-1.74	-3.95	-2.32	-2.32	4.01	3.79	6.30	---	3.98	0.00	0.80	---	---
<i>Lipper Balanced Funds Index</i>		-4.45	-7.65	-4.68	-4.68	5.25	4.48	8.51	---	6.37	-0.89	0.62	---	---
<i>Allocation - 30 to 50 Equity Category Median</i>		-2.94	-5.87	-4.37	-4.37	3.89	2.88	6.75	---	5.20	-1.42	0.48	---	---

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		Return 1 MO.	Return 3 MOS.	Return YTD	Return 1 YR	Return 3 YRS	Return 5 YRS	Return 10 YRS						
		<b>RETIREMENT INCOME</b>												
<i>The target date is the approximate date when investors plan to start withdrawing their money. The asset allocation of target date funds will become more conservative as the target date approaches by lessening your equity exposure and increasing your exposure in fixed income type investments. The principal value of an investment in a target date fund is not guaranteed at any time, including the target date.</i>														
Prudential Day One® IncomeFlex Target® Balanced Fund #	6/30/09	-4.41	-7.88	-5.59	-5.59	3.89	2.95	---	6.36	5.90	-1.26	0.42	---	1.59%
<i>Prudential Day One IncomeFlex Target Bal Benchmark</i>		-4.03	-6.94	-3.54	-3.54	5.28	4.21	7.68	---	5.82	0.00	0.63	---	---
<i>Lipper Balanced Funds Index</i>		-4.45	-7.65	-4.68	-4.68	5.25	4.48	8.51	---	6.37	-0.02	0.62	---	---
<i>Retirement Income Median</i>		-1.72	-3.71	-2.99	-2.99	3.75	2.99	6.18	---	4.15	-0.06	0.59	---	---
Retirement Goal™ Income Fund #	11/30/02	-1.31	-3.26	-2.34	-2.34	2.55	2.39	4.90	N/A	3.06	-0.81	0.58	---	0.84%
<i>Retirement Goal Income Primary Benchmark</i>		-1.01	-2.55	-1.30	-1.30	3.32	3.16	5.01	---	2.96	0.00	0.85	---	---
<i>Lipper Balanced Funds Index</i>		-4.45	-7.65	-4.68	-4.68	5.25	4.48	8.51	---	6.37	-1.02	0.62	---	---
<i>Retirement Income Median</i>		-1.72	-3.71	-2.99	-2.99	3.75	2.99	6.18	---	4.15	-0.83	0.59	---	---
Prudential Day One® Income Fund #	6/30/09	-2.01	-4.03	-2.84	-2.84	3.40	2.65	---	4.88	3.56	-0.44	0.58	---	0.74%
<i>Prudential Day One Income Fund Benchmark</i>		-1.74	-3.42	-1.85	-1.85	3.79	3.05	5.40	---	3.47	0.00	0.70	---	---
<i>Lipper Balanced Funds Index</i>		-4.45	-7.65	-4.68	-4.68	5.25	4.48	8.51	---	6.37	-0.12	0.62	---	---
<i>Retirement Income Median</i>		-1.72	-3.71	-2.99	-2.99	3.75	2.99	6.18	---	4.15	-0.28	0.59	---	---

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# Lancaster County, Nebraska EEs Retirement Plan



## Defined Contribution Fund Performance as of December 31, 2018

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Fund/Benchmark Name	Inception Date	CUMULATIVE RETURNS AS OF DECEMBER 31, 2018			AVERAGE ANNUAL RETURNS AS OF DECEMBER 31, 2018				Since Inception	Risk 5 YRS	Alpha 5 YRS	Sharpe 5 YRS	DDA Rank 9/30/18	Expense Ratio
		Return 1 MO.	Return 3 MOS.	Return YTD	Return 1 YR	Return 3 YRS	Return 5 YRS	Return 10 YRS						
<b>TARGET DATE 2000-2010</b>														
<i>The target date is the approximate date when investors plan to start withdrawing their money. The asset allocation of target date funds will become more conservative as the target date approaches by lessening your equity exposure and increasing your exposure in fixed income type investments. The principal value of an investment in a target date fund is not guaranteed at any time; including the target date.</i>														
Prudential Day One® 2010 Fund #	6/30/09	-2.09	-4.17	-2.90	-2.90	3.58	2.86	---	5.56	3.74	-0.43	0.61	---	0.74%
Prudential Day One 2010 Fund Benchmark		-1.83	-3.54	-1.90	-1.90	3.95	3.24	6.06	---	3.65	0.00	0.72	---	---
Lipper Balanced Funds Index		-4.45	-7.65	-4.68	-4.68	5.25	4.48	8.51	---	6.37	-0.29	0.62	---	---
Target-Date 2000-2010 Median		-2.00	-4.50	-3.13	-3.13	4.48	3.50	7.48	---	4.80	-0.36	0.62	---	---
Prudential Day One® IncomeFlex Target® 2010 Fund #	6/30/09	-4.43	-7.92	-5.74	-5.74	3.70	2.74	---	6.17	5.91	-1.51	0.38	---	1.74%
Prudential Day One IncomeFlex Target 2010 Benchmark		-4.03	-6.94	-3.54	-3.54	5.28	4.24	7.69	---	5.79	0.00	0.64	---	---
Lipper Balanced Funds Index		-4.45	-7.65	-4.68	-4.68	5.25	4.48	8.51	---	6.37	-0.06	0.62	---	---
Target-Date 2000-2010 Median		-2.00	-4.50	-3.13	-3.13	4.48	3.50	7.48	---	4.80	0.00	0.62	---	---
Retirement Goal™ 2010 Fund #	11/30/02	-1.31	-3.26	-2.39	-2.39	2.54	2.36	5.19	N/A	3.08	-0.84	0.57	---	0.84%
Retirement Goal 2010 Primary Benchmark		-1.01	-2.55	-1.30	-1.30	3.32	3.16	5.33	---	2.98	0.00	0.85	---	---
Lipper Balanced Funds Index		-4.45	-7.65	-4.68	-4.68	5.25	4.48	8.51	---	6.37	-1.01	0.62	---	---
Target-Date 2000-2010 Median		-2.00	-4.50	-3.13	-3.13	4.48	3.50	7.48	---	4.80	-0.88	0.62	---	---
<b>TARGET DATE 2011-2015</b>														
<i>The target date is the approximate date when investors plan to start withdrawing their money. The asset allocation of target date funds will become more conservative as the target date approaches by lessening your equity exposure and increasing your exposure in fixed income type investments. The principal value of an investment in a target date fund is not guaranteed at any time; including the target date.</i>														
Prudential Day One® 2015 Fund #	6/30/09	-2.62	-5.00	-3.33	-3.33	3.81	3.05	---	5.95	4.20	-0.45	0.59	---	0.74%
Prudential Day One 2015 Fund Benchmark		-2.32	-4.30	-2.21	-2.21	4.26	3.46	6.44	---	4.11	0.00	0.70	---	---
Lipper Balanced Funds Index		-4.45	-7.65	-4.68	-4.68	5.25	4.48	8.51	---	6.37	-0.29	0.62	---	---
Target-Date 2011-2015 Median		-2.67	-5.59	-3.73	-3.73	4.71	3.72	7.84	---	5.62	-0.59	0.57	---	---
Prudential Day One® IncomeFlex Target® 2015 Fund #	6/30/09	-4.42	-7.92	-5.73	-5.73	3.74	2.77	---	6.19	5.91	-1.48	0.39	---	1.74%
Prudential Day One IncomeFlex Target 2015 Benchmark		-3.99	-6.91	-3.58	-3.58	5.27	4.23	7.68	---	5.79	0.00	0.64	---	---
Lipper Balanced Funds Index		-4.45	-7.65	-4.68	-4.68	5.25	4.48	8.51	---	6.37	-0.05	0.62	---	---
Target-Date 2011-2015 Median		-2.67	-5.59	-3.73	-3.73	4.71	3.72	7.84	---	5.62	-0.30	0.57	---	---

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# Lancaster County, Nebraska EEs Retirement Plan



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Fund/Benchmark Name	Inception Date	CUMULATIVE RETURNS AS OF DECEMBER 31, 2018			AVERAGE ANNUAL RETURNS AS OF DECEMBER 31, 2018				Since Inception	Risk 5 YRS	Alpha 5 YRS	Sharpe 5 YRS	DDA Rank 9/30/18	Expense Ratio
		Return 1 MO.	Return 3 MOS.	Return YTD	Return 1 YR	Return 3 YRS	Return 5 YRS	Return 10 YRS						
		<b>TARGET DATE 2016-2020</b> <i>The target date is the approximate date when investors plan to start withdrawing their money. The asset allocation of target date funds will become more conservative as the target date approaches by lessening your equity exposure and increasing your exposure in fixed income type investments. The principal value of an investment in a target date fund is not guaranteed at any time; including the target date.</i>												
Prudential Day One® 2020 Fund #	6/30/09	-3.10	-5.74	-3.75	-3.75	4.10	3.34	---	6.83	4.72	-0.46	0.59	---	0.74%
<i>Prudential Day One 2020 Fund Benchmark</i>		-2.79	-5.02	-2.54	-2.54	4.58	3.76	7.30	---	4.63	0.00	0.69	---	---
<i>Lipper Balanced Funds Index</i>		-4.45	-7.65	-4.68	-4.68	5.25	4.48	8.51	---	6.37	-0.30	0.62	---	---
<i>Target-Date 2016-2020 Median</i>		-3.13	-6.29	-4.25	-4.25	4.87	3.77	8.21	---	5.95	-0.65	0.56	---	---
Prudential Day One® IncomeFlex Target® 2020 Fund #	6/30/09	-4.42	-7.92	-5.73	-5.73	3.74	2.77	---	6.25	5.91	-1.48	0.39	---	1.74%
<i>Prudential Day One IncomeFlex Target 2020 Benchmark</i>		-4.03	-6.94	-3.54	-3.54	5.28	4.24	7.75	---	5.79	0.00	0.64	---	---
<i>Lipper Balanced Funds Index</i>		-4.45	-7.65	-4.68	-4.68	5.25	4.48	8.51	---	6.37	-0.06	0.62	---	---
<i>Target-Date 2016-2020 Median</i>		-3.13	-6.29	-4.25	-4.25	4.87	3.77	8.21	---	5.95	-0.41	0.56	---	---
Retirement Goal™ 2020 Fund #	11/30/02	-2.00	-4.51	-3.15	-3.15	3.19	2.89	7.08	N/A	4.37	-1.02	0.53	---	0.89%
<i>Retirement Goal 2020 Primary Benchmark</i>		-1.73	-3.75	-1.98	-1.98	4.18	3.90	7.49	---	4.27	0.00	0.77	---	---
<i>Lipper Balanced Funds Index</i>		-4.45	-7.65	-4.68	-4.68	5.25	4.48	8.51	---	6.37	-0.82	0.62	---	---
<i>Target-Date 2016-2020 Median</i>		-3.13	-6.29	-4.25	-4.25	4.87	3.77	8.21	---	5.95	-1.21	0.56	---	---
<b>TARGET DATE 2021-2025</b> <i>The target date is the approximate date when investors plan to start withdrawing their money. The asset allocation of target date funds will become more conservative as the target date approaches by lessening your equity exposure and increasing your exposure in fixed income type investments. The principal value of an investment in a target date fund is not guaranteed at any time; including the target date.</i>														
Prudential Day One® 2025 Fund #	6/30/09	-3.72	-6.73	-4.27	-4.27	4.72	3.93	---	7.99	5.80	-0.43	0.59	---	0.74%
<i>Prudential Day One 2025 Fund Benchmark</i>		-3.43	-6.02	-3.04	-3.04	5.22	4.33	8.37	---	5.72	0.00	0.66	---	---
<i>Lipper Balanced Funds Index</i>		-4.45	-7.65	-4.68	-4.68	5.25	4.48	8.51	---	6.37	-0.20	0.62	---	---
<i>Target-Date 2021-2025 Median</i>		-3.92	-7.55	-5.26	-5.26	5.34	4.04	8.93	---	6.95	-0.89	0.53	---	---
Prudential Day One® IncomeFlex Target® 2025 Fund #	6/30/09	-4.42	-7.92	-5.73	-5.73	3.74	2.80	---	6.81	5.95	-1.48	0.39	---	1.74%
<i>Prudential Day One IncomeFlex Target 2025 Benchmark</i>		-4.03	-6.94	-3.54	-3.54	5.28	4.26	8.27	---	5.83	0.00	0.64	---	---
<i>Lipper Balanced Funds Index</i>		-4.45	-7.65	-4.68	-4.68	5.25	4.48	8.51	---	6.37	-0.06	0.62	---	---
<i>Target-Date 2021-2025 Median</i>		-3.92	-7.55	-5.26	-5.26	5.34	4.04	8.93	---	6.95	-0.72	0.53	---	---

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# Lancaster County, Nebraska EEs Retirement Plan



## Defined Contribution Fund Performance as of December 31, 2018

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Fund/Benchmark Name	Inception Date	CUMULATIVE RETURNS AS OF DECEMBER 31, 2018			AVERAGE ANNUAL RETURNS AS OF DECEMBER 31, 2018				Since Inception	Risk 5 YRS	Alpha 5 YRS	Sharpe 5 YRS	DDA Rank 9/30/18	Expense Ratio
		Return 1 MO.	Return 3 MOS.	Return YTD	Return 1 YR	Return 3 YRS	Return 5 YRS	Return 10 YRS						
<b>TARGET DATE 2026-2030</b>														
<i>The target date is the approximate date when investors plan to start withdrawing their money. The asset allocation of target date funds will become more conservative as the target date approaches by lessening your equity exposure and increasing your exposure in fixed income type investments. The principal value of an investment in a target date fund is not guaranteed at any time; including the target date.</i>														
Prudential Day One® 2030 Fund #	6/30/09	-5.28	-9.10	-5.49	-5.49	5.44	4.46	---	8.91	7.26	-0.50	0.55	---	0.74%
Prudential Day One 2030 Fund Benchmark		-4.90	-8.27	-4.09	-4.09	6.07	4.93	9.27	---	7.14	0.00	0.62	---	---
Lipper Balanced Funds Index		-4.45	-7.65	-4.68	-4.68	5.25	4.48	8.51	---	6.37	0.02	0.62	---	---
Target-Date 2026-2030 Median		-4.80	-8.95	-6.17	-6.17	5.68	4.25	9.15	---	7.97	-0.98	0.50	---	---
Prudential Day One® IncomeFlex Target® 2030 Fund #	6/30/09	-5.28	-9.10	-5.40	-5.40	5.49	4.49	---	8.92	7.26	-0.48	0.56	---	0.74%
Prudential Day One IncomeFlex Target 2030 Benchmark		-4.90	-8.27	-4.09	-4.09	6.07	4.93	9.27	---	7.14	0.00	0.62	---	---
Lipper Balanced Funds Index		-4.45	-7.65	-4.68	-4.68	5.25	4.48	8.51	---	6.37	0.02	0.62	---	---
Target-Date 2026-2030 Median		-4.80	-8.95	-6.17	-6.17	5.68	4.25	9.15	---	7.97	-0.98	0.50	---	---
Retirement Goal™ 2030 Fund #	11/30/02	-4.43	-8.82	-5.70	-5.70	4.39	3.65	8.66	N/A	7.03	-1.34	0.46	---	1.02%
Retirement Goal 2030 Primary Benchmark		-4.11	-7.64	-4.06	-4.06	5.74	5.00	9.34	---	6.87	0.00	0.65	---	---
Lipper Balanced Funds Index		-4.45	-7.65	-4.68	-4.68	5.25	4.48	8.51	---	6.37	-0.18	0.62	---	---
Target-Date 2026-2030 Median		-4.80	-8.95	-6.17	-6.17	5.68	4.25	9.15	---	7.97	-1.26	0.50	---	---
<b>TARGET DATE 2031-2035</b>														
<i>The target date is the approximate date when investors plan to start withdrawing their money. The asset allocation of target date funds will become more conservative as the target date approaches by lessening your equity exposure and increasing your exposure in fixed income type investments. The principal value of an investment in a target date fund is not guaranteed at any time; including the target date.</i>														
Prudential Day One® 2035 Fund #	6/30/09	-5.95	-10.34	-6.58	-6.58	5.83	4.77	---	9.46	8.16	-0.51	0.54	---	0.74%
Prudential Day One 2035 Fund Benchmark		-5.59	-9.46	-5.14	-5.14	6.51	5.26	9.84	---	8.06	0.00	0.60	---	---
Lipper Balanced Funds Index		-4.45	-7.65	-4.68	-4.68	5.25	4.48	8.51	---	6.37	0.17	0.62	---	---
Target-Date 2031-2035 Median		-5.55	-10.09	-6.87	-6.87	6.06	4.42	9.63	---	8.84	-1.14	0.47	---	---
Prudential Day One® IncomeFlex Target® 2035 Fund #	6/30/09	-5.95	-10.34	-6.58	-6.58	5.83	4.76	---	9.46	8.17	-0.53	0.53	---	0.74%
Prudential Day One IncomeFlex Target 2035 Benchmark		-5.59	-9.46	-5.14	-5.14	6.51	5.26	9.83	---	8.06	0.00	0.60	---	---
Lipper Balanced Funds Index		-4.45	-7.65	-4.68	-4.68	5.25	4.48	8.51	---	6.37	0.17	0.62	---	---
Target-Date 2031-2035 Median		-5.55	-10.09	-6.87	-6.87	6.06	4.42	9.63	---	8.84	-1.14	0.47	---	---

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Fund/Benchmark Name	Inception Date	CUMULATIVE RETURNS AS OF DECEMBER 31, 2018			AVERAGE ANNUAL RETURNS AS OF DECEMBER 31, 2018				Since Inception	Risk 5 YRS	Alpha 5 YRS	Sharpe 5 YRS	DDA Rank 9/30/18	Expense Ratio
		Return 1 MO.	Return 3 MOS.	Return YTD	Return 1 YR	Return 3 YRS	Return 5 YRS	Return 10 YRS						
		<b>TARGET DATE 2036-2040</b> <i>The target date is the approximate date when investors plan to start withdrawing their money. The asset allocation of target date funds will become more conservative as the target date approaches by lessening your equity exposure and increasing your exposure in fixed income type investments. The principal value of an investment in a target date fund is not guaranteed at any time; including the target date.</i>												
Prudential Day One® 2040 Fund #	6/30/09	-6.50	-11.15	-7.10	-7.10	6.12	4.87	---	9.79	8.75	-0.59	0.52	---	0.74%
Prudential Day One 2040 Fund Benchmark		-6.05	-10.15	-5.48	-5.48	6.90	5.43	10.17	---	8.62	0.00	0.59	---	---
Lipper Balanced Funds Index		-4.45	-7.65	-4.68	-4.68	5.25	4.48	8.51	---	6.37	0.27	0.62	---	---
Target-Date 2036-2040 Median		-6.21	-11.00	-7.53	-7.53	6.27	4.57	9.79	---	9.38	-1.16	0.46	---	---
Prudential Day One® IncomeFlex Target® 2040 Fund #	6/30/09	-6.50	-11.15	-7.10	-7.10	6.12	4.86	---	9.79	8.75	-0.60	0.52	---	0.74%
Prudential Day One IncomeFlex Target 2040 Benchmark		-6.05	-10.15	-5.48	-5.48	6.90	5.43	10.17	---	8.62	0.00	0.59	---	---
Lipper Balanced Funds Index		-4.45	-7.65	-4.68	-4.68	5.25	4.48	8.51	---	6.37	0.27	0.62	---	---
Target-Date 2036-2040 Median		-6.21	-11.00	-7.53	-7.53	6.27	4.57	9.79	---	9.38	-1.16	0.46	---	---
Retirement Goal™ 2040 Fund #	11/30/02	-6.29	-11.90	-7.62	-7.62	4.80	3.85	9.32	N/A	8.80	-1.63	0.40	---	1.10%
Retirement Goal 2040 Primary Benchmark		-5.90	-10.38	-5.51	-5.51	6.49	5.48	10.27	---	8.56	0.00	0.60	---	---
Lipper Balanced Funds Index		-4.45	-7.65	-4.68	-4.68	5.25	4.48	8.51	---	6.37	0.20	0.62	---	---
Target-Date 2036-2040 Median		-6.21	-11.00	-7.53	-7.53	6.27	4.57	9.79	---	9.38	-1.25	0.46	---	---
<b>TARGET DATE 2041-2045</b> <i>The target date is the approximate date when investors plan to start withdrawing their money. The asset allocation of target date funds will become more conservative as the target date approaches by lessening your equity exposure and increasing your exposure in fixed income type investments. The principal value of an investment in a target date fund is not guaranteed at any time; including the target date.</i>														
Prudential Day One® 2045 Fund #	6/30/09	-6.89	-11.88	-7.78	-7.78	6.15	4.85	---	9.89	9.15	-0.65	0.50	---	0.75%
Prudential Day One 2045 Fund Benchmark		-6.39	-10.81	-6.05	-6.05	7.01	5.47	10.28	---	9.02	0.00	0.57	---	---
Lipper Balanced Funds Index		-4.45	-7.65	-4.68	-4.68	5.25	4.48	8.51	---	6.37	0.39	0.62	---	---
Target-Date 2041-2045 Median		-6.57	-11.78	-7.96	-7.96	6.48	4.64	10.03	---	9.74	-1.13	0.45	---	---
Prudential Day One® IncomeFlex Target® 2045 Fund #	6/30/09	-6.89	-11.88	-7.77	-7.77	6.16	4.85	---	9.90	9.14	-0.64	0.50	---	0.75%
Prudential Day One IncomeFlex Target 2045 Benchmark		-6.39	-10.81	-6.05	-6.05	7.01	5.47	10.28	---	9.02	0.00	0.57	---	---
Lipper Balanced Funds Index		-4.45	-7.65	-4.68	-4.68	5.25	4.48	8.51	---	6.37	0.39	0.62	---	---
Target-Date 2041-2045 Median		-6.57	-11.78	-7.96	-7.96	6.48	4.64	10.03	---	9.74	-1.13	0.45	---	---

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# Lancaster County, Nebraska EEs Retirement Plan



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Fund/Benchmark Name	Inception Date	CUMULATIVE RETURNS AS OF DECEMBER 31, 2018			AVERAGE ANNUAL RETURNS AS OF DECEMBER 31, 2018				Since Inception	Risk 5 YRS	Alpha 5 YRS	Sharpe 5 YRS	DDA Rank 9/30/18	Expense Ratio
		Return 1 MO.	Return 3 MOS.	Return YTD	Return 1 YR	Return 3 YRS	Return 5 YRS	Return 10 YRS						
		<b>TARGET DATE 2046-2050</b> <i>The target date is the approximate date when investors plan to start withdrawing their money. The asset allocation of target date funds will become more conservative as the target date approaches by lessening your equity exposure and increasing your exposure in fixed income type investments. The principal value of an investment in a target date fund is not guaranteed at any time; including the target date.</i>												
Prudential Day One® 2050 Fund #	6/30/09	-7.06	-12.16	-8.02	-8.02	6.28	4.93	---	10.02	9.37	-0.67	0.50	---	0.75%
Prudential Day One 2050 Fund Benchmark		-6.53	-11.03	-6.25	-6.25	7.17	5.57	10.42	---	9.23	0.00	0.57	---	---
Lipper Balanced Funds Index		-4.45	-7.65	-4.68	-4.68	5.25	4.48	8.51	---	6.37	0.39	0.62	---	---
Target Date 2046-2050 Median		-6.62	-11.79	-8.27	-8.27	6.49	4.69	10.07	---	9.78	-1.02	0.46	---	---
Prudential Day One® IncomeFlex Target® 2050 Fund #	6/30/09	-7.06	-12.16	-8.02	-8.02	6.29	4.94	---	10.02	9.37	-0.66	0.50	---	0.75%
Prudential Day One IncomeFlex Target 2050 Benchmark		-6.53	-11.03	-6.25	-6.25	7.17	5.57	10.42	---	9.23	0.00	0.57	---	---
Lipper Balanced Funds Index		-4.45	-7.65	-4.68	-4.68	5.25	4.48	8.51	---	6.37	0.39	0.62	---	---
Target Date 2046-2050 Median		-6.62	-11.79	-8.27	-8.27	6.49	4.69	10.07	---	9.78	-1.02	0.46	---	---
Retirement Goal™ 2050 Fund #	6/24/05	-7.31	-13.49	-8.54	-8.54	5.21	4.03	9.89	N/A	9.92	-1.75	0.39	---	1.15%
Retirement Goal 2050 Primary Benchmark		-6.92	-11.90	-6.26	-6.26	7.03	5.80	11.01	---	9.66	0.00	0.57	---	---
Lipper Balanced Funds Index		-4.45	-7.65	-4.68	-4.68	5.25	4.48	8.51	---	6.37	0.38	0.62	---	---
Target Date 2046-2050 Median		-6.62	-11.79	-8.27	-8.27	6.49	4.69	10.07	---	9.78	-1.04	0.46	---	---
<b>TARGET DATE 2051-2055</b> <i>The target date is the approximate date when investors plan to start withdrawing their money. The asset allocation of target date funds will become more conservative as the target date approaches by lessening your equity exposure and increasing your exposure in fixed income type investments. The principal value of an investment in a target date fund is not guaranteed at any time; including the target date.</i>														
Prudential Day One® 2055 Fund #	6/30/09	-7.37	-12.70	-8.61	-8.61	6.36	4.95	---	10.14	9.69	-0.70	0.48	---	0.75%
Prudential Day One 2055 Fund Benchmark		-6.81	-11.53	-6.73	-6.73	7.31	5.63	10.57	---	9.54	0.00	0.56	---	---
Lipper Balanced Funds Index		-4.45	-7.65	-4.68	-4.68	5.25	4.48	8.51	---	6.37	0.46	0.62	---	---
Target-Date 2051-2055 Median		-6.78	-11.89	-8.27	-8.27	6.55	4.72	10.80	---	9.93	-0.96	0.45	---	---
Prudential Day One® IncomeFlex Target® 2055 Fund #	6/30/09	-7.37	-12.70	-8.61	-8.61	6.36	4.95	---	10.14	9.69	-0.70	0.48	---	0.75%
Prudential Day One IncomeFlex Target 2055 Benchmark		-6.81	-11.53	-6.73	-6.73	7.31	5.63	10.57	---	9.54	0.00	0.56	---	---
Lipper Balanced Funds Index		-4.45	-7.65	-4.68	-4.68	5.25	4.48	8.51	---	6.37	0.46	0.62	---	---
Target-Date 2051-2055 Median		-6.78	-11.89	-8.27	-8.27	6.55	4.72	10.80	---	9.93	-0.96	0.45	---	---

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# Lancaster County, Nebraska EEs Retirement Plan



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		Return 1 MO.	Return 3 MOS.	Return YTD	Return 1 YR	Return 3 YRS	Return 5 YRS	Return 10 YRS						
		<b>TARGET-DATE 2060+</b>												
<i>The target date is the approximate date when investors plan to start withdrawing their money. The asset allocation of target date funds will become more conservative as the target date approaches by lessening your equity exposure and increasing your exposure in fixed income type investments. The principal value of an investment in a target date fund is not guaranteed at any time, including the target date.</i>														
Prudential Day One® 2060 Fund #	5/31/13	-7.60	-13.08	-8.97	-8.97	6.33	4.96	---	6.58	9.87	-0.71	0.48	---	0.75%
Prudential Day One 2060 Fund Benchmark		-7.03	-11.91	-7.09	-7.09	7.32	5.65	---	---	9.72	0.00	0.55	---	---
Lipper Balanced Funds Index		-4.45	-7.65	-4.68	-4.68	5.25	4.48	8.51	---	6.37	0.50	0.62	---	---
Target-Date 2060 plus Median		-6.88	-12.09	-8.25	-8.25	6.70	4.39	---	---	9.62	-1.29	0.42	---	---
Prudential Day One® IncomeFlex Target® 2060 Fund #	6/30/09	-7.60	-13.08	-8.96	-8.96	6.33	4.95	---	10.14	9.87	-0.71	0.48	---	0.75%
Prudential Day One IncomeFlex Target 2060 Benchmark		-7.03	-11.91	-7.09	-7.09	7.32	5.65	10.57	---	9.72	0.00	0.55	---	---
Lipper Balanced Funds Index		-4.45	-7.65	-4.68	-4.68	5.25	4.48	8.51	---	6.37	0.50	0.62	---	---
Target-Date 2060 plus Median		-6.88	-12.09	-8.25	-8.25	6.70	4.39	---	---	9.62	-1.29	0.42	---	---
Retirement Goal 2060 Fund #	2/27/15	-8.18	-14.86	-9.37	-9.37	5.47	---	---	3.18	---	---	---	---	1.19%
Retirement Goal 2060 Primary Benchmark		-7.79	-13.24	-7.04	-7.04	7.37	---	---	---	---	---	---	---	---
Lipper Balanced Funds Index		-4.45	-7.65	-4.68	-4.68	5.25	4.48	8.51	---	6.37	---	0.62	---	---
Target-Date 2060 plus Median		-6.88	-12.09	-8.25	-8.25	6.70	4.39	---	---	9.62	---	0.42	---	---
<b>ALLOCATION-50% TO 70% EQUITY</b>														
Oakmark Equity And Income Investor	11/1/95	-6.68	-9.26	-8.33	-8.33	5.20	3.50	7.83	N/A	8.27	-2.60	0.38	---	0.88%
S&P 500® Index		-9.03	-13.52	-4.38	-4.38	9.26	8.49	13.12	---	10.94	0.00	0.74	---	---
Lipper Balanced Funds Index		-4.45	-7.65	-4.68	-4.68	5.25	4.48	8.51	---	6.37	-0.65	0.62	---	---
Allocation - 50 to 70 Equity Category Median		-4.93	-8.43	-5.56	-5.56	4.86	3.93	8.32	---	7.12	-1.53	0.50	---	---

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# Lancaster County, Nebraska EEs Retirement Plan



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		Return 1 MO.	Return 3 MOS.	Return YTD	Return 1 YR	Return 3 YRS	Return 5 YRS	Return 10 YRS						
		<b>RETIREMENT INCOME - INCOMEFLEX (MODERATE ALLOCATION)</b>												
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Prudential IncomeFlex® Select™ Lifetime Balanced Fund #	11/28/06	-5.14	-9.50	-6.59	-6.59	3.85	3.08	7.68	N/A	7.16	-1.89	0.37	---	1.77%
Prudential IncomeFlex® Select™ Lifetime Balanced Fund #	11/28/06	-5.18	-9.61	-7.06	-7.06	3.34	2.56	7.14	N/A	7.16	-2.39	0.30	---	2.27%
Lifetime Balanced Primary Benchmark		-4.69	-8.55	-4.58	-4.58	5.73	5.00	8.91	---	7.01	0.00	0.64	---	---
Lipper Balanced Funds Index		-4.45	-7.65	-4.68	-4.68	5.25	4.48	8.51	---	6.37	-0.11	0.62	---	---
Allocation - 50 to 70 Equity Category Median		-4.93	-8.43	-5.56	-5.56	4.86	3.93	8.32	---	7.12	-0.94	0.50	---	---
IncomeFlex LT Conservative Growth Fund #	11/28/06	-4.07	-7.88	-5.72	-5.72	3.45	2.85	7.06	N/A	6.08	-1.74	0.39	---	1.72%
IncomeFlex LT Conservative Growth Fund #	11/28/06	-4.11	-7.99	-6.19	-6.19	2.93	2.34	6.53	N/A	6.08	-2.24	0.31	---	2.22%
Lifetime Conservative Growth Primary Benchmark		-3.67	-7.01	-3.87	-3.87	5.17	4.62	8.09	---	5.96	0.00	0.68	---	---
Lipper Balanced Funds Index		-4.45	-7.65	-4.68	-4.68	5.25	4.48	8.51	---	6.37	-0.36	0.62	---	---
Allocation - 50 to 70 Equity Category Median		-4.93	-8.43	-5.56	-5.56	4.86	3.93	8.32	---	7.12	-1.20	0.50	---	---
<b>RETIREMENT INCOME - INCOMEFLEX (CONSERVATIVE ALLOCATION)</b>														
<i>The target date is the approximate date when investors plan to start withdrawing their money. The asset allocation of target date funds will become more conservative as the target date approaches by lessening your equity exposure and increasing your exposure in fixed income type investments. The principal value of an investment in a target date fund is not guaranteed at any time; including the target date.</i>														
IncomeFlex LT Income & Equity Fund #	11/28/06	-2.10	-4.76	-4.05	-4.05	2.46	2.22	5.50	N/A	4.06	-1.56	0.41	---	1.64%
IncomeFlex LT Income & Equity Fund #	11/28/06	-2.14	-4.88	-4.53	-4.53	1.95	1.71	4.98	N/A	4.06	-2.06	0.29	---	2.14%
Lifetime Income & Equity Primary Benchmark		-1.74	-3.95	-2.32	-2.32	4.01	3.79	6.30	---	3.98	0.00	0.80	---	---
Lipper Balanced Funds Index		-4.45	-7.65	-4.68	-4.68	5.25	4.48	8.51	---	6.37	-0.89	0.62	---	---
Allocation - 30 to 50 Equity Category Median		-2.94	-5.87	-4.37	-4.37	3.89	2.88	6.75	---	5.20	-1.42	0.48	---	---

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		Return 1 MO.	Return 3 MOS.	Return YTD	Return 1 YR	Return 3 YRS	Return 5 YRS	Return 10 YRS						
		<b>INTERMEDIATE-TERM BOND</b>												
<i>Fixed Income investment (bond) funds are subject to interest rate risk; their value will decline as interest rates rise.</i>														
Core Bond / PGIM Fund #	12/15/98	1.58	1.02	-1.03	-1.03	1.58	2.11	3.88	N/A	2.80	-0.41	0.54	2	0.82%
Core Bond Enhanced Index / PGIM Fund #	3/31/99	1.78	1.41	-0.42	-0.42	1.88	2.31	3.36	N/A	2.87	-0.26	0.59	---	0.37%
Core Plus Bond / Multi-Manager #	3/11/14	1.70	1.69	-0.08	-0.08	2.96	---	---	2.50	---	---	---	---	0.82%
Core Plus Bond / PGIM Fund #	7/18/02	1.51	1.18	-0.74	-0.74	3.69	3.23	4.54	N/A	3.17	0.59	0.82	2	0.40%
<i>Manager Composite</i>	6/30/02	1.58	1.28	-0.58	-0.58	3.71	3.70	6.45	N/A	3.22	0.97	0.95	---	0.38%
<i>Blended Performance</i>	6/30/02	1.51	1.18	-0.74	-0.74	3.69	3.65	6.43	N/A	3.24	0.95	0.93	---	0.40%
Core Plus Bond / Reams Fund #	11/1/99	1.93	2.31	0.80	0.80	2.59	2.13	6.25	N/A	2.84	-0.25	0.54	4	0.82%
High Grade Bond / GSAM Fund #	11/1/99	1.51	1.03	-0.98	-0.98	1.37	1.91	3.91	N/A	2.59	-0.44	0.51	3	0.84%
Prudential Total Return Bond Fund #	2/27/14	1.46	1.07	-1.22	-1.22	3.06	---	---	2.59	---	---	---	1	0.78%
<i>Manager Composite</i>	6/30/02	1.55	1.18	-0.95	-0.95	3.13	3.20	6.00	N/A	3.20	0.52	0.81	---	0.75%
<i>Blended Performance</i>	6/30/02	1.46	1.07	-1.22	-1.22	3.06	3.00	5.89	N/A	3.24	0.31	0.74	---	0.78%
<i>Bloomberg Barclays Aggregate Bond Index</i>		1.84	1.64	0.01	0.01	2.06	2.52	3.48	---	2.79	0.00	0.69	---	---
<i>Intermediate-Term Bond Category Median</i>		1.35	1.04	-0.42	-0.42	2.21	2.39	4.51	---	2.66	0.05	0.66	---	---
Corporate Bond / PGIM Fund #	1/1/97	1.39	-0.24	-2.94	-2.94	2.85	2.86	5.86	N/A	3.50	-0.28	0.65	1	0.82%
<i>Bloomberg Barclays U.S. Credit Index</i>		1.50	0.01	-2.11	-2.11	3.16	3.21	5.53	---	3.58	0.00	0.73	---	---
<i>Intermediate-Term Bond Category Median</i>		1.35	1.04	-0.42	-0.42	2.21	2.39	4.51	---	2.66	0.00	0.66	---	---

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		Return 1 MO.	Return 3 MOS.	Return YTD	Return 1 YR	Return 3 YRS	Return 5 YRS	Return 10 YRS						
		<b>HIGH YIELD BOND</b>												
<i>High yield bonds, commonly known as junk bonds, are subject to a high level of credit and market risks. Fixed Income investment mutual funds are subject to interest rate risk, and that their value will decline as interest rates rise.</i>														
High Yield Bond / Prudential Fund #	11/1/02	-2.05	-4.54	-1.84	-1.84	6.74	4.04	9.75	N/A	4.85	0.39	0.71	1	0.97%
<i>Manager Composite</i>	2/28/02	-2.02	-4.37	-1.69	-1.69	6.78	3.91	9.90	N/A	4.81	0.28	0.69	---	0.95%
<i>Blended Performance</i>	2/28/02	-2.05	-4.54	-1.84	-1.84	6.74	4.08	9.99	N/A	4.84	0.43	0.72	---	0.97%
<i>Bloomberg Barclays Corp High Yld Index</i>		-2.14	-4.53	-2.08	-2.08	7.23	3.83	11.12	---	5.10	0.00	0.64	---	---
<i>Lipper High Current Yield Bond Funds Index</i>		-2.36	-4.95	-2.98	-2.98	4.73	2.31	9.44	---	4.66	-1.01	0.38	---	---
<i>High Yield Bond Category Median</i>		-2.16	-4.53	-2.75	-2.75	5.65	2.99	9.51	---	4.81	-0.44	0.53	---	---
<b>INFLATION-PROTECTED BOND</b>														
<i>Fixed Income investment (bond) funds are subject to interest rate risk; their value will decline as interest rates rise.</i>														
Prudential TIPS Enhanced Index Fund #	6/24/09	0.46	-0.62	-2.07	-2.07	1.38	0.93	---	2.35	3.60	-0.76	0.11	---	0.81%
<i>Bloomberg Barclays US Treasury: US TIPS Index</i>		0.55	-0.42	-1.26	-1.26	2.11	1.70	3.64	---	3.57	0.00	0.32	---	---
<i>Bloomberg Barclays Treasury Bond Index</i>		2.15	2.57	0.86	0.86	1.40	2.01	2.08	---	3.23	0.66	0.44	---	---
<i>Inflation-Protected Bond Median</i>		0.32	-0.76	-1.51	-1.51	1.92	1.17	3.19	---	3.54	-0.35	0.18	---	---
<b>GOVERNMENT SECURITIES</b>														
<i>Shares of this Fund are not issued or guaranteed by the U.S. government. Fixed Income investment bond funds are subject to interest rate risk, and that their value will decline as interest rates rise.</i>														
Government Securities Enhanced Index / PGIM Fund #	12/15/98	1.93	2.15	0.02	0.02	0.89	1.26	1.48	N/A	3.23	-0.75	0.22	---	0.82%
<i>Bloomberg Barclays Government Bond Index</i>		2.13	2.54	0.88	0.88	1.41	1.98	2.12	---	3.14	0.00	0.45	---	---
<i>Intermediate Government Category Median</i>		1.63	1.87	0.55	0.55	1.20	1.92	2.55	---	2.26	0.25	0.53	---	---

For institutional plan sponsor use only. Not to be distributed to plan participants or the general public.

\*Please see footnote section for more information.

# Lancaster County, Nebraska EEs Retirement Plan



## Defined Contribution Fund Performance as of December 31, 2018

The performance quoted represents past performance. The investment return and principal value will fluctuate so that an investor's shares, when redeemed, may be worth more or less than original cost. Past performance does not guarantee future results. Current performance may be lower or higher than the performance data quoted. For performance information current to the most recent month end, please call 1-877-778-2100 or visit our website at [www.prudential.com](http://www.prudential.com).

In providing this information Prudential Retirement is not undertaking to provide impartial investment advice, or to give advice in a fiduciary capacity.

+Performance is based on adjusted historical returns of the oldest share class of this fund, which has been adjusted to reflect the fees of the expenses of this share class

The following grid provides fund performance information, and other relevant performance and supplementary information concerning Institutional Select Funds, Sub-Advised Funds, and Proprietary Funds. Please see the EXPLANATION OF PERFORMANCE INFORMATION in the footnote section for more information on the performance shown.

The investments below represent investments into a separate account. Separate accounts have been identified with #.

Fund/Benchmark Name	Inception Date	CUMULATIVE RETURNS AS OF DECEMBER 31, 2018			AVERAGE ANNUAL RETURNS AS OF DECEMBER 31, 2018				Since Inception	Risk 5 YRS	Alpha 5 YRS	Sharpe 5 YRS	DDA Rank 9/30/18	Expense Ratio
		Return 1 MO.	Return 3 MOS.	Return YTD	Return 1 YR	Return 3 YRS	Return 5 YRS	Return 10 YRS						
		<b>FIXED INCOME - GLOBAL &amp; INTERNATIONAL</b>												
<i>Fixed Income investment (bond) funds are subject to interest rate risk; their value will decline as interest rates rise.</i>														
International Bond Plus / PIMCO Fund #	12/17/12	0.87	0.34	2.61	2.61	3.89	4.34	---	3.33	3.58	-0.14	1.03	---	0.94%
JP Morgan GBI Global ex-US Index (US Dollar Hedged)		1.48	2.42	3.58	3.58	3.68	4.48	3.92	---	3.00	0.00	1.27	---	---
World Bond Category Median		1.14	0.62	-1.42	-1.42	2.80	1.26	3.84	---	4.56	-0.61	0.19	---	---
<b>FI - MONEY MARKET</b>														
<i>An investment in the money market Fund is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. Although the Fund seeks to preserve the value of your investment at \$1.00 per share, it is possible to lose money by investing in the Fund.</i>														
Prudential Short-Term Fund #	6/30/76	0.15	0.44	1.45	1.45	0.73	0.47	0.28	N/A	---	---	---	---	0.67%
Citigroup Three Month T-Bill		0.20	0.57	1.86	1.86	0.99	0.60	0.35	---	0.21	0.00	---	---	---
<b>OTHER</b>														
Prudential Real Assets Fund #	12/4/12	-4.12	-7.34	-9.21	-9.21	0.75	-0.51	---	-0.63	---	---	---	---	0.94%
Prudential Real Assets Custom Benchmark		-3.87	-4.75	-5.93	-5.93	2.42	-0.34	---	---	6.57	0.00	-0.11	---	---
<b>STABLE VALUE</b>														
Prudential Stable Value Fund		0.21	0.62	---	---	---	---	---	---	---	---	---	---	---
5 Year Treasury Average Yield		0.23	0.73	2.78	2.78	2.00	1.82	1.66	---	0.16	0.00	12.55	---	---

For institutional plan sponsor use only. Not to be distributed to plan participants or the general public.

\*Please see footnote section for more information.

## EXPLANATION OF PERFORMANCE INFORMATION

The following tables provide fund performance information, and other relevant performance and supplementary information concerning Institutional Sub-Advised, Institutional Select and Proprietary Funds if applicable. For Institutional Sub-Advised and Institutional Select Funds, the PRIAC Separate Accounts hold the investment securities. Prudential Retirement Insurance and Annuity Company (PRIAC) assumes no responsibility for monitoring performance of the investment manager of any Institutional Select Fund. PERFORMANCE: When such funds have fewer than five years of performance history, three types of performance information are provided to assist you in choosing your plan's investment options. "Fund Performance" represents the actual performance of the fund for all periods since the inception date of the fund (which is shown in this line). "Manager's Composite" represents the composite return of multiple portfolios advised by the Manager since the inception date.

These portfolios have an investment style and approach similar to the investment style of the fund. "Blended" represents a combination of the actual Fund performance and the current Manager's Composite performance. Actual Fund performance is used for periods after the fund was managed by the current Manager. For periods before the current Manager's assumption of Fund management, the Manager's Composite return is used. Therefore, when no Actual Fund performance with the current manager exists, the Blended performance line will equal the Manager Composite line. The inception date associated with this line is the inception date of the Manager's Composite. "Since Inception" returns are only provided when the inception date is less than 10 years ago. All performance is net of the expense ratio shown for that line.

Our pricing for your plan sometimes includes contract charges. If included, the contract charges would reduce the performance shown below. Any contract charges are disclosed to you. Regarding your members, the expense ratio shown in their statements and in the performance shown on their statements will reflect any contract charges imposed. The management fees, fund fees and contract charges compensate us for the distribution and servicing associated with your plan. Other plan investment options may generate more or less revenue for us than the fees associated with the fund you select. If the aggregate revenue from your plan exceeds our associated costs, we earn a profit. Otherwise, we incur a loss. Other plans investing in the Fund may have lower fees, but these are not available to your plan in order to compensate us for distribution and plan servicing.

For more information, please contact your Prudential Retirement Representative at 1-877-778-2100.

## Footnotes

Your current funds are highlighted in yellow.

Funds represented in green text are closed and are no longer available as a new fund option to Plan Sponsors.

Outside Fund information offered through other firms was provided by the fund's custodian or from publicly available sources.

Prudential Retirement may benefit from advisory and other fees paid to it or its affiliates for managing, selling, or settling of the Prudential mutual funds and other investment products or securities offered by Prudential Retirement or its affiliates. Investment vehicles sponsored or managed by a Prudential Retirement affiliate generate more revenue for the Prudential enterprise than non-proprietary investment vehicles. Prudential Retirement's sales personnel generally receive greater compensation if plan assets are invested in proprietary investment vehicles. Prudential Retirement may benefit directly from the difference between investment earnings of Prudential Retirement's stable value funds and the amount credited to deposits in those funds. Prudential Retirement may also benefit from broker-dealer or other entities' co-sponsorship of Prudential conferences.

*While past performance is never an indication of future results, short periods of performance may be particularly unrepresentative of long-term performance.*

Funds offered by Prudential may be closed to new investors or new contributions at any time without prior notice.

Keep in mind that application of asset allocation and diversification concepts does not assure a profit or protect against loss in a declining market. **It is possible to lose money by investing in securities.**

For Manager of Managers Institutional Sub-Advised funds and Institutional Select Funds, ACTUAL PERFORMANCE MAY BE AFFECTED BY THE MANAGER NOT BEING ABLE TO INVEST DIRECTLY IN A COUNTRY PRIOR TO SATISFACTION OF THAT COUNTRY'S LEGAL REQUIREMENTS.

All returns are net of the management fees charged for the separate account and net of other operational expenses and are before any contract charges, if any, unless noted otherwise. Historical returns reflect actual account performance and the investment manager's composite, which may consist of one account. Performance is representative of each separate account's investment management discipline. All returns are deemed accurate at the time of reporting but are subject to change. For more information, please contact your Prudential Retirement Representative at 1-877-778-2100.

At times Prudential Retirement solicits and/or receives financial support for certain of its conferences from investment advisory firms. Please contact your Prudential Retirement representative for more information.

**Prudential Day One® 2010 Fund** - Performance shown beginning 02/15/2013 represents the actual performance track record of the Day One 2010 Fund. Performance prior to this date represents simulated performance based on the historical track record of the underlying funds in the fund-of-funds structure, weighted in accordance with the asset allocation of each underlying fund as specified by the Fund's glidepath ("Glidepath Performance"), beginning with the Glidepath Inception Date of June 30, 2009.

Glidepath Performance is adjusted to reflect the fees and expenses of each Fund, and reflects daily rebalancing and annual ratcheting along the Fund's glidepath. Glidepath Performance is based on hypothetical performance results. Unlike the results shown in the actual performance track record of the Funds, Glidepath Performance does not represent actual trading and may not reflect the impact of material economic and market factors, such as lack of liquidity. On September 22, 2010, the QMA Small Cap Blend Enhanced Index Fund sleeve was replaced with the Jennison Small Cap Core Equity Fund. Glidepath Performance for the period beginning with the Glidepath Inception Date and ending on September 21, 2010 represents the weighted actual performance track record of the QMA Small Cap Blend Enhanced Index Fund, and Glidepath Performance beginning on September 22, 2010 represents the weighted actual performance of the Jennison Small Cap Core Equity Fund. On December 7, 2011, the Bache Commodities Total Return Fund sleeve was replaced with the Jefferies Commodity Strategies Fund. Subsequently on April 16, 2012, the Jefferies Commodity Strategies Fund changed its name to the CoreCommodity Strategies Fund. Glidepath Performance for the period beginning with the Glidepath Inception Date and ending on December 6, 2011 represents the weighted actual performance track record of the Bache Commodities Total Return Fund, and Glidepath Performance beginning on December 7, 2011 represents the weighted actual performance track record of the CoreCommodity Strategies Fund.

**Prudential Day One® 2015 Fund** - Performance shown beginning 12/16/2011 represents the actual performance track record of the Day One 2015 Fund. Performance prior to this date represents simulated performance based on the historical track record of the underlying funds in the fund-of-funds structure, weighted in accordance with the asset allocation of each underlying fund as specified by the Fund's glidepath ("Glidepath Performance"), beginning with the Glidepath Inception Date of June 30, 2009.

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**Prudential Day One® 2020 Fund** - Performance shown beginning 08/01/2013 represents the actual performance track record of the Day One 2020 Fund. Performance prior to this date represents simulated performance based on the historical track record of the underlying funds in the fund-of-funds structure, weighted in accordance with the asset allocation of each underlying fund as specified by the Fund's glidepath ("Glidepath Performance"), beginning with the Glidepath Inception Date of June 30, 2009.

Glidepath Performance is adjusted to reflect the fees and expenses of each Fund, and reflects daily rebalancing and annual ratcheting along the Fund's glidepath. Glidepath Performance is based on hypothetical performance results. Unlike the results shown in the actual performance track record of the Funds, Glidepath Performance does not represent actual trading and may not reflect the impact of material economic and market factors, such as lack of liquidity. On September 22, 2010, the QMA Small Cap Blend Enhanced Index Fund sleeve was replaced with the Jennison Small Cap Core Equity Fund. Glidepath Performance for the period beginning with the Glidepath Inception Date and ending on September 21, 2010 represents the weighted actual performance track record of the QMA Small Cap Blend Enhanced Index Fund, and Glidepath Performance beginning on September 22, 2010 represents the weighted actual performance of the Jennison Small Cap Core Equity Fund. On December 7, 2011, the Bache Commodities Total Return Fund sleeve was replaced with the Jefferies Commodity Strategies Fund. Subsequently on April 16, 2012, the Jefferies Commodity Strategies Fund changed its name to the CoreCommodity Strategies Fund. Glidepath Performance for the period beginning with the Glidepath Inception Date and ending on December 6, 2011 represents the weighted actual performance track record of the Bache Commodities Total Return Fund, and Glidepath Performance beginning on December 7, 2011 represents the weighted actual performance track record of the CoreCommodity Strategies Fund.

**Prudential Day One® 2025 Fund** - Performance shown beginning 08/01/2013 represents the actual performance track record of the Day One 2025 Fund. Performance prior to this date represents simulated performance based on the historical track record of the underlying funds in the fund-of-funds structure, weighted in accordance with the asset allocation of each underlying fund as specified by the Fund's glidepath ("Glidepath Performance"), beginning with the Glidepath Inception Date of June 30, 2009.

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**Prudential Day One® 2030 Fund** - Performance shown beginning 08/01/2013 represents the actual performance track record of the Day One 2030 Fund. Performance prior to this date represents simulated performance based on the historical track record of the underlying funds in the fund-of-funds structure, weighted in accordance with the asset allocation of each underlying fund as specified by the Day One 2030 Fund's glidepath ("Glidepath Performance"), beginning with the Glidepath Inception Date of June 30, 2009.

Glidepath Performance is adjusted to reflect the fees and expenses of each Fund, and reflects daily rebalancing and annual ratcheting along the Fund's glidepath. Glidepath Performance is based on hypothetical performance results. Unlike the results shown in the actual performance track record of the Funds, Glidepath Performance does not represent actual trading and may not reflect the impact of material economic and market factors, such as lack of liquidity. On September 22, 2010, the QMA Small Cap Blend Enhanced Index Fund sleeve was replaced with the Jennison Small Cap Core Equity Fund. Glidepath Performance for the period beginning with the Glidepath Inception Date and ending on September 21, 2010 represents the weighted actual performance track record of the QMA Small Cap Blend Enhanced Index Fund, and Glidepath Performance beginning on September 22, 2010 represents the weighted actual performance of the Jennison Small Cap Core Equity Fund. On December 7, 2011, the Bache Commodities Total Return Fund sleeve was replaced with the Jefferies Commodity Strategies Fund. Subsequently on April 16, 2012, the Jefferies Commodity Strategies Fund changed its name to the CoreCommodity Strategies Fund. Glidepath Performance for the period beginning with the Glidepath Inception Date and ending on December 6, 2011 represents the weighted actual performance track record of the Bache Commodities Total Return Fund, and Glidepath Performance beginning on December 7, 2011 represents the weighted actual performance track record of the CoreCommodity Strategies Fund.



**Prudential Day One® 2035 Fund** - Performance shown beginning 09/06/2013 represents the actual performance track record of the Day One 2035 Fund. Performance prior to this date represents simulated performance based on the historical track record of the underlying funds in the fund-of-funds structure, weighted in accordance with the asset allocation of each underlying fund as specified by Fund's glidepath ("Glidepath Performance"), beginning with the Glidepath Inception Date of June 30, 2009.

Glidepath Performance is adjusted to reflect the fees and expenses of each Fund, and reflects daily rebalancing and annual ratcheting along the Fund's glidepath. Glidepath Performance is based on hypothetical performance results. Unlike the results shown in the actual performance track record of the Funds, Glidepath Performance does not represent actual trading and may not reflect the impact of material economic and market factors, such as lack of liquidity. On September 22, 2010, the QMA Small Cap Blend Enhanced Index Fund sleeve was replaced with the Jennison Small Cap Core Equity Fund. Glidepath Performance for the period beginning with the Glidepath Inception Date and ending on September 21, 2010 represents the weighted actual performance track record of the QMA Small Cap Blend Enhanced Index Fund, and Glidepath Performance beginning on September 22, 2010 represents the weighted actual performance of the Jennison Small Cap Core Equity Fund. On December 7, 2011, the Bache Commodities Total Return Fund sleeve was replaced with the Jefferies Commodity Strategies Fund. Subsequently on April 16, 2012, the Jefferies Commodity Strategies Fund changed its name to the CoreCommodity Strategies Fund. Glidepath Performance for the period beginning with the Glidepath Inception Date and ending on December 6, 2011 represents the weighted actual performance track record of the Bache Commodities Total Return Fund, and Glidepath Performance beginning on December 7, 2011 represents the weighted actual performance track record of the CoreCommodity Strategies Fund.

**Prudential Day One® 2040 Fund** - Performance shown beginning 08/01/2013 represents the actual performance track record of the Day One 2040 Fund. Performance prior to this date represents simulated performance based on the historical track record of the underlying funds in the fund-of-funds structure, weighted in accordance with the asset allocation of each underlying fund as specified by the Fund's glidepath ("Glidepath Performance"), beginning with the Glidepath Inception Date of June 30, 2009.

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**Prudential Day One® 2045 Fund** - Performance shown beginning 08/23/2013 represents the actual performance track record of the Day One 2045 Fund. Performance prior to this date represents simulated performance based on the historical track record of the underlying funds in the fund-of-funds structure, weighted in accordance with the asset allocation of each underlying fund as specified by Fund's glidepath ("Glidepath Performance"), beginning with the Glidepath Inception Date of June 30, 2009.

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**Prudential Day One® 2050 Fund** - Performance shown beginning 08/15/2013 represents the actual performance track record of the Day One 2050 Fund. Performance prior to this date represents simulated performance based on the historical track record of the underlying funds in the fund-of-funds structure, weighted in accordance with the asset allocation of each underlying fund as specified by Fund's glidepath ("Glidepath Performance"), beginning with the Glidepath Inception Date of June 30, 2009.

Glidepath Performance is adjusted to reflect the fees and expenses of each Fund, and reflects daily rebalancing and annual ratcheting along the Fund's glidepath. Glidepath Performance is based on hypothetical performance results. Unlike the results shown in the actual performance track record of the Funds, Glidepath Performance does not represent actual trading and may not reflect the impact of material economic and market factors, such as lack of liquidity. On September 22, 2010, the QMA Small Cap Blend Enhanced Index Fund sleeve was replaced with the Jennison Small Cap Core Equity Fund. Glidepath Performance for the period beginning with the Glidepath Inception Date and ending on September 21, 2010 represents the weighted actual performance track record of the QMA Small Cap Blend Enhanced Index Fund, and Glidepath Performance beginning on September 22, 2010 represents the weighted actual performance of the Jennison Small Cap Core Equity Fund. On December 7, 2011, the Bache Commodities Total Return Fund sleeve was replaced with the Jefferies Commodity Strategies Fund. Subsequently on April 16, 2012, the Jefferies Commodity Strategies Fund changed its name to the CoreCommodity Strategies Fund. Glidepath Performance for the period beginning with the Glidepath Inception Date and ending on December 6, 2011 represents the weighted actual performance track record of the Bache Commodities Total Return Fund, and Glidepath Performance beginning on December 7, 2011 represents the weighted actual performance track record of the CoreCommodity Strategies Fund.

**Prudential Day One® 2055 Fund** - Performance shown beginning 9/6/2013 represents the actual performance track record of the Day One 2055 Fund. Performance prior to this date represents simulated performance based on the historical track record of the underlying funds in the fund-of-funds structure, weighted in accordance with the asset allocation of each underlying fund as specified by Fund's glidepath ("Glidepath Performance"), beginning with the Glidepath Inception Date of June 30, 2009 .

Glidepath Performance is adjusted to reflect the fees and expenses of each Fund, and reflects daily rebalancing and annual ratcheting along the Fund's glidepath. Glidepath Performance is based on hypothetical performance results. Unlike the results shown in the actual performance track record of the Funds, Glidepath Performance does not represent actual trading and may not reflect the impact of material economic and market factors, such as lack of liquidity. On September 22, 2010, the QMA Small Cap Blend Enhanced Index Fund sleeve was replaced with the Jennison Small Cap Core Equity Fund. Glidepath Performance for the period beginning with the Glidepath Inception Date and ending on September 21, 2010 represents the weighted actual performance track record of the QMA Small Cap Blend Enhanced Index Fund, and Glidepath Performance beginning on September 22, 2010 represents the weighted actual performance of the Jennison Small Cap Core Equity Fund. On December 7, 2011, the Bache Commodities Total Return Fund sleeve was replaced with the Jefferies Commodity Strategies Fund. Subsequently on April 16, 2012, the Jefferies Commodity Strategies Fund changed its name to the CoreCommodity Strategies Fund. Glidepath Performance for the period beginning with the Glidepath Inception Date and ending on December 6, 2011 represents the weighted actual performance track record of the Bache Commodities Total Return Fund, and Glidepath Performance beginning on December 7, 2011 represents the weighted actual performance track record of the CoreCommodity Strategies Fund.

**Prudential Day One® 2060 Fund** - Performance shown beginning 08/13/2013 represents the actual performance track record of the Day One 2060 Fund. Performance prior to this date represents simulated performance based on the historical track record of the underlying funds in the fund-of-funds structure, weighted in accordance with the asset allocation of each underlying fund as specified by the Fund's glidepath ("Glidepath Performance"), beginning with the Fund's Inception Date of May 31, 2013. Glidepath Performance is adjusted to reflect the fees and expenses of each Fund, and reflects daily rebalancing and annual ratcheting along the Fund's glidepath. Glidepath Performance is based on hypothetical performance results. Unlike the results shown in the actual performance track record of the Day One 2060 Fund, Glidepath Performance does not represent actual trading and may not reflect the impact of material economic and market factors, such as lack of liquidity.

**Prudential Day One® Income Fund** - Performance shown beginning 08/01/2013 represents the actual performance track record of the Day One Income Fund. Performance prior to this date represents simulated performance based on the historical track record of the underlying funds in the fund-of-funds structure, weighted in accordance with the asset allocation of each underlying fund as specified by the Fund's glidepath, beginning with the Glidepath Inception Date of June 30, 2009 ("Glidepath Performance").

Glidepath Performance is adjusted to reflect the fees and expenses of each Fund, and reflects daily rebalancing and annual ratcheting along the Fund's glidepath. Glidepath Performance is based on hypothetical performance results. Unlike the results shown in the actual performance track record of the Funds, Glidepath Performance does not represent actual trading and may not reflect the impact of material economic and market factors, such as lack of liquidity. On September 22, 2010, the QMA Small Cap Blend Enhanced Index Fund sleeve was replaced with the Jennison Small Cap Core Equity Fund. Glidepath Performance for the period beginning with the Glidepath Inception Date and ending on September 21, 2010 represents the weighted actual performance track record of the QMA Small Cap Blend Enhanced Index Fund, and Glidepath Performance beginning on September 22, 2010 represents the weighted actual performance of the Jennison Small Cap Core Equity Fund. On December 7, 2011, the Bache Commodities Total Return Fund sleeve was replaced with the Jefferies Commodity Strategies Fund. Subsequently on April 16, 2012, the Jefferies Commodity Strategies Fund changed its name to the CoreCommodity Strategies Fund. Glidepath Performance for the period beginning with the Glidepath Inception Date and ending on December 6, 2011 represents the weighted actual performance track record of the Bache Commodities Total Return Fund, and Glidepath Performance beginning on December 7, 2011 represents the weighted actual performance track record of the CoreCommodity Strategies Fund.

**Prudential Day One® IncomeFlex Target® 2010 Fund** - Performance shown beginning 12/21/2010 represents the actual performance track record of the Prudential Day One IncomeFlex Target 2010 Fund. Performance prior to 12/21/2010 represents simulated performance based on the historical track record of the underlying funds in the fund-of-funds structure, weighted in accordance with the asset allocation of each underlying fund as specified by the Prudential Day One IncomeFlex Target 2010 Fund's glidepath, beginning with the Glidepath Inception Date of June 30, 2009 ("Glidepath Performance").

Glidepath Performance is adjusted to reflect the fees and expenses of the Fund, and reflects daily rebalancing and annual ratcheting along the Fund's glidepath. Glidepath Performance is based on hypothetical performance results. Unlike the results shown in the actual performance track record of the Funds, as applicable, Glidepath Performance results do not represent actual trading and may not reflect the impact of material economic and market factors, such as lack of liquidity. On September 22, 2010, the QMA Small Cap Blend Enhanced Index Fund sleeve was replaced with the Jennison Small Cap Core Equity Fund. Glidepath Performance for the period beginning with the Glidepath Inception Date and ending on September 21, 2010 represents the weighted actual performance track record of the QMA Small Cap Blend Enhanced Index Fund, and Glidepath Performance beginning on September 22, 2010 represents the weighted actual performance of the Jennison Small Cap Core Equity Fund.

**Prudential Day One® IncomeFlex Target® 2015 Fund** - Performance shown beginning 12/10/2010 represents the actual performance track record of the Prudential Day One IncomeFlex Target 2015 Fund. Performance prior to 12/10/2010 represents simulated performance based on the historical track record of the underlying funds in the fund-of-funds structure, weighted in accordance with the asset allocation of each underlying fund as specified by the Prudential Day One IncomeFlex Target 2015 Fund's glidepath, beginning with the Glidepath Inception Date of June 30, 2009 ("Glidepath Performance").

Glidepath Performance is adjusted to reflect the fees and expenses of the Fund, and reflects daily rebalancing and annual ratcheting along the Fund's glidepath. Glidepath Performance is based on hypothetical performance results. Unlike the results shown in the actual performance track record of the Funds, as applicable, Glidepath Performance results do not represent actual trading and may not reflect the impact of material economic and market factors, such as lack of liquidity. On September 22, 2010, the QMA Small Cap Blend Enhanced Index Fund sleeve was replaced with the Jennison Small Cap Core Equity Fund. Glidepath Performance for the period beginning with the Glidepath Inception Date and ending on September 21, 2010 represents the weighted actual performance track record of the QMA Small Cap Blend Enhanced Index Fund, and Glidepath Performance beginning on September 22, 2010 represents the weighted actual performance of the Jennison Small Cap Core Equity Fund.

**Prudential Day One® IncomeFlex Target® 2020 Fund** - Performance shown beginning 07/19/2010 represents the actual performance track record of the Prudential Day One IncomeFlex Target 2020 Fund. Performance prior to 07/19/2010 represents simulated performance based on the historical track record of the underlying funds in the fund-of-funds structure, weighted in accordance with the asset allocation of each underlying fund as specified by the Prudential Day One IncomeFlex Target 2020 Fund's glidepath, beginning with the Glidepath Inception Date of June 30, 2009 ("Glidepath Performance").

Glidepath Performance is adjusted to reflect the fees and expenses of the Fund, and reflects daily rebalancing and annual ratcheting along the Fund's glidepath. Glidepath Performance is based on hypothetical performance results. Unlike the results shown in the actual performance track record of the Funds, as applicable, Glidepath Performance results do not represent actual trading and may not reflect the impact of material economic and market factors, such as lack of liquidity.

**Prudential Day One® IncomeFlex Target® 2025 Fund** - Performance shown beginning 07/19/2010 represents the actual performance track record of the Prudential Day One IncomeFlex Target 2025 Fund. Performance prior to 07/19/2010 represents simulated performance based on the historical track record of the underlying funds in the fund-of-funds structure, weighted in accordance with the asset allocation of each underlying fund as specified by the Prudential Day One IncomeFlex Target 2025 Fund's glidepath, beginning with the Glidepath Inception Date of June 30, 2009 ("Glidepath Performance").

Glidepath Performance is adjusted to reflect the fees and expenses of the Fund, and reflects daily rebalancing and annual ratcheting along the Fund's glidepath. Glidepath Performance is based on hypothetical performance results. Unlike the results shown in the actual performance track record of the Funds, as applicable, Glidepath Performance results do not represent actual trading and may not reflect the impact of material economic and market factors, such as lack of liquidity.

**Prudential Day One® IncomeFlex Target® 2030 Fund** - Performance shown beginning 07/19/2010 represents the actual performance track record of the Prudential Day One IncomeFlex Target 2030 Fund. Performance prior to 07/19/2010 represents simulated performance based on the historical track record of the underlying funds in the fund-of-funds structure, weighted in accordance with the asset allocation of each underlying fund as specified by the Prudential Day One IncomeFlex Target 2030 Fund's glidepath, beginning with the Glidepath Inception Date of June 30, 2009 ("Glidepath Performance").

Glidepath Performance is adjusted to reflect the fees and expenses of the Fund, and reflects daily rebalancing and annual ratcheting along the Fund's glidepath. Glidepath Performance is based on hypothetical performance results. Unlike the results shown in the actual performance track record of the Funds, as applicable, Glidepath Performance results do not represent actual trading and may not reflect the impact of material economic and market factors, such as lack of liquidity.

**Prudential Day One® IncomeFlex Target® 2035 Fund** - Performance shown beginning 12/21/2010 represents the actual performance track record of the Prudential Day One IncomeFlex Target 2035 Fund. Performance prior to 12/21/2010 represents simulated performance based on the historical track record of the underlying funds in the fund-of-funds structure, weighted in accordance with the asset allocation of each underlying fund as specified by the Prudential Day One IncomeFlex Target 2035 Fund's glidepath, beginning with the Glidepath Inception Date of June 30, 2009 ("Glidepath Performance").

Glidepath Performance is adjusted to reflect the fees and expenses of the Fund, and reflects daily rebalancing and annual ratcheting along the Fund's glidepath. Glidepath Performance is based on hypothetical performance results. Unlike the results shown in the actual performance track record of the Funds, as applicable, Glidepath Performance results do not represent actual trading and may not reflect the impact of material economic and market factors, such as lack of liquidity. On September 22, 2010, the QMA Small Cap Blend Enhanced Index Fund sleeve was replaced with the Jennison Small Cap Core Equity Fund. Glidepath Performance for the period beginning with the Glidepath Inception Date and ending on September 21, 2010 represents the weighted actual performance track record of the QMA Small Cap Blend Enhanced Index Fund, and Glidepath Performance beginning on September 22, 2010 represents the weighted actual performance of the Jennison Small Cap Core Equity Fund.

**Prudential Day One® IncomeFlex Target® 2040 Fund** - Performance shown beginning 12/21/2010 represents the actual performance track record of the Prudential Day One IncomeFlex Target 2040 Fund. Performance prior to 12/21/2010 represents simulated performance based on the historical track record of the underlying funds in the fund-of-funds structure, weighted in accordance with the asset allocation of each underlying fund as specified by the Prudential Day One IncomeFlex Target 2040 Fund's glidepath, beginning with the Glidepath Inception Date of June 30, 2009 ("Glidepath Performance").

Glidepath Performance is adjusted to reflect the fees and expenses of the Fund, and reflects daily rebalancing and annual ratcheting along the Fund's glidepath. Glidepath Performance is based on hypothetical performance results. Unlike the results shown in the actual performance track record of the Funds, as applicable, Glidepath Performance results do not represent actual trading and may not reflect the impact of material economic and market factors, such as lack of liquidity. On September 22, 2010, the QMA Small Cap Blend Enhanced Index Fund sleeve was replaced with the Jennison Small Cap Core Equity Fund. Glidepath Performance for the period beginning with the Glidepath Inception Date and ending on September 21, 2010 represents the weighted actual performance track record of the QMA Small Cap Blend Enhanced Index Fund, and Glidepath Performance beginning on September 22, 2010 represents the weighted actual performance of the Jennison Small Cap Core Equity Fund.

**Prudential Day One® IncomeFlex Target® 2045 Fund** - Performance shown beginning 12/21/2010 represents the actual performance track record of the Prudential Day One IncomeFlex Target 2045 Fund. Performance prior to 12/21/2010 represents simulated performance based on the historical track record of the underlying funds in the fund-of-funds structure, weighted in accordance with the asset allocation of each underlying fund as specified by the Prudential Day One IncomeFlex Target 2045 Fund's glidepath, beginning with the Glidepath Inception Date of June 30, 2009 ("Glidepath Performance").

Glidepath Performance is adjusted to reflect the fees and expenses of the Fund, and reflects daily rebalancing and annual ratcheting along the Fund's glidepath. Glidepath Performance is based on hypothetical performance results. Unlike the results shown in the actual performance track record of the Funds, as applicable, Glidepath Performance results do not represent actual trading and may not reflect the impact of material economic and market factors, such as lack of liquidity. On September 22, 2010, the QMA Small Cap Blend Enhanced Index Fund sleeve was replaced with the Jennison Small Cap Core Equity Fund. Glidepath Performance for the period beginning with the Glidepath Inception Date and ending on September 21, 2010 represents the weighted actual performance track record of the QMA Small Cap Blend Enhanced Index Fund, and Glidepath Performance beginning on September 22, 2010 represents the weighted actual performance of the Jennison Small Cap Core Equity Fund.

**Prudential Day One® IncomeFlex Target® 2050 Fund** - Performance shown beginning 12/21/2010 represents the actual performance track record of the Prudential Day One IncomeFlex Target 2050 Fund. Performance prior to 12/21/2010 represents simulated performance based on the historical track record of the underlying funds in the fund-of-funds structure, weighted in accordance with the asset allocation of each underlying fund as specified by the Prudential Day One IncomeFlex Target 2050 Fund's glidepath, beginning with the Glidepath Inception Date of June 30, 2009 ("Glidepath Performance").

Glidepath Performance is adjusted to reflect the fees and expenses of the Fund, and reflects daily rebalancing and annual ratcheting along the Fund's glidepath. Glidepath Performance is based on hypothetical performance results. Unlike the results shown in the actual performance track record of the Funds, as applicable, Glidepath Performance results do not represent actual trading and may not reflect the impact of material economic and market factors, such as lack of liquidity. On September 22, 2010, the QMA Small Cap Blend Enhanced Index Fund sleeve was replaced with the Jennison Small Cap Core Equity Fund. Glidepath Performance for the period beginning with the Glidepath Inception Date and ending on September 21, 2010 represents the weighted actual performance track record of the QMA Small Cap Blend Enhanced Index Fund, and Glidepath Performance beginning on September 22, 2010 represents the weighted actual performance of the Jennison Small Cap Core Equity Fund.

**Prudential Day One® IncomeFlex Target® 2055 Fund** - Performance shown beginning 01/11/2011 represents the actual performance track record of the Prudential Day One IncomeFlex Target 2055 Fund. Performance prior to 01/11/2011 represents simulated performance based on the historical track record of the underlying funds in the fund-of-funds structure, weighted in accordance with the asset allocation of each underlying fund as specified by the Prudential Day One IncomeFlex Target 2055 Fund's glidepath, beginning with the Glidepath Inception Date of June 30, 2009 ("Glidepath Performance").

Glidepath Performance is adjusted to reflect the fees and expenses of the Fund, and reflects daily rebalancing and annual ratcheting along the Fund's glidepath. Glidepath Performance is based on hypothetical performance results. Unlike the results shown in the actual performance track record of the Funds, as applicable, Glidepath Performance results do not represent actual trading and may not reflect the impact of material economic and market factors, such as lack of liquidity. On September 22, 2010, the QMA Small Cap Blend Enhanced Index Fund sleeve was replaced with the Jennison Small Cap Core Equity Fund. Glidepath Performance for the period beginning with the Glidepath Inception Date and ending on September 21, 2010 represents the weighted actual performance track record of the QMA Small Cap Blend Enhanced Index Fund, and Glidepath Performance beginning on September 22, 2010 represents the weighted actual performance of the Jennison Small Cap Core Equity Fund.

**Prudential Day One® IncomeFlex Target® 2060 Fund** - Performance shown beginning 01/07/2011 represents the actual performance track record of the Prudential Day One IncomeFlex Target 2060 Fund. Performance prior to 01/07/2011 represents simulated performance based on the historical track record of the underlying funds in the fund-of-funds structure, weighted in accordance with the asset allocation of each underlying fund as specified by the Prudential Day One IncomeFlex Target 2060 Fund's glidepath, beginning with the Glidepath Inception Date of June 30, 2009 ("Glidepath Performance").

Glidepath Performance is adjusted to reflect the fees and expenses of the Fund, and reflects daily rebalancing and annual ratcheting along the Fund's glidepath. Glidepath Performance is based on hypothetical performance results. Unlike the results shown in the actual performance track record of the Funds, as applicable, Glidepath Performance results do not represent actual trading and may not reflect the impact of material economic and market factors, such as lack of liquidity. On September 22, 2010, the QMA Small Cap Blend Enhanced Index Fund sleeve was replaced with the Jennison Small Cap Core Equity Fund. Glidepath Performance for the period beginning with the Glidepath Inception Date and ending on September 21, 2010 represents the weighted actual performance track record of the QMA Small Cap Blend Enhanced Index Fund, and Glidepath Performance beginning on September 22, 2010 represents the weighted actual performance of the Jennison Small Cap Core Equity Fund.

**Prudential Day One® IncomeFlex Target® Balanced Fund** - Performance shown beginning 09/22/2009 represents the actual performance track record of the Prudential Day One IncomeFlex Target Balanced Fund. Performance prior to 09/22/2009 represents simulated performance based on the historical track record of the underlying funds in the fund-of-funds structure, weighted in accordance with the asset allocation of each underlying fund as specified by the Prudential Day One IncomeFlex Target Balanced Fund's glidepath, beginning with the Glidepath Inception Date of June 30, 2009 ("Glidepath Performance").

Glidepath Performance is adjusted to reflect the fees and expenses of the Fund, and reflects daily rebalancing and annual ratcheting along the Fund's glidepath. Glidepath Performance is based on hypothetical performance results. Unlike the results shown in the actual performance track record of the Funds, as applicable, Glidepath Performance results do not represent actual trading and may not reflect the impact of material economic and market factors, such as lack of liquidity.



**SA/Invesco Small Cap Growth Strategy** - Effective April 2009 this Separate Account was converted from an Alliance Fund which invests in shares of a mutual fund to a "Retail Branded" Separate Account, which will invest in a portfolio of securities managed by the same investment manager in a manner substantially similar to the current underlying mutual fund investment.

**SA/Janus Balanced Strategy** - Effective April 2009 this Separate Account was converted from an Alliance Fund which invests in shares of a mutual fund to a "Retail Branded" Separate Account, which will invest in a portfolio of securities managed by the same investment manager in a manner substantially similar to the current underlying mutual fund investment.

**SA/OFII Global Strategy** - Effective April 2009 this Separate Account was converted from an Alliance Fund which invests in shares of a mutual fund to a "Retail Branded" Separate Account, which will invest in a portfolio of securities managed by the same investment manager in a manner substantially similar to the current underlying mutual fund investment.

**SA/T. Rowe Price Equity Income Strategy** - Effective April 2009 this Separate Account was converted from an Alliance Fund which invests in shares of a mutual fund to a "Retail Branded" Separate Account, which will invest in a portfolio of securities managed by the same investment manager in a manner substantially similar to the current underlying mutual fund investment.

**SA/T. Rowe Price Growth Stock Strategy** - Effective April 2009 this Separate Account was converted from an Alliance Fund which invests in shares of a mutual fund to a "Retail Branded" Separate Account, which will invest in a portfolio of securities managed by the same investment manager in a manner substantially similar to the current underlying mutual fund investment.

**SA/Templeton Foreign Strategy** - Effective April 2009 this Separate Account was converted from an Alliance Fund which invests in shares of a mutual fund to a "Retail Branded" Separate Account, which will invest in a portfolio of securities managed by the same investment manager in a manner substantially similar to the current underlying mutual fund investment.

**SA/Templeton Growth Strategy** - Effective April 2009 this Separate Account was converted from an Alliance Fund which invests in shares of a mutual fund to a "Retail Branded" Separate Account, which will invest in a portfolio of securities managed by the same investment manager in a manner substantially similar to the current underlying mutual fund investment.

## Definitions

**DDA Rank** - The DDA Rank represents the quartile ranking assigned to the fund in the latest Due Diligence Advisor Program Report. Each separate account is assessed on the basis of nominal and risk adjusted returns, and downside and relative risk (versus an appropriate benchmark). These metrics are weighted based on 1-, 3- and 5-year results, with greatest emphasis placed on long term timeframes. Due Diligence Quartile Ranks shown are based on the last available Due Diligence Analysis (as of September 30, 2018), among the following peer group universe totals. ***Please note new process has Institutional Sub-Advised and RBSA funds utilize gross performance peer groups.***

<u>Peer Group</u>	<u># of Funds</u>
Large Cap Value	102
Large Cap Blend	166
Large Cap Growth	157
Mid Cap Value	46
Mid Cap Blend	87
Mid Cap Growth	97
Small Cap Value	78
Small Cap Blend	224
Small Cap Growth	133
TIPS	38
Global - Value	38
Global - Growth	70
International - Value	44
International - Blend	75
International - Growth	152
International - Emerging Markets	153
Balanced	77
Fixed Income - BBB-Rated Corp Debt	57
Fixed Income - Core Bond	109
Fixed Income - Core Plus Bond	62
Fixed Income - Intermediate US Govt	12
Fixed Income - US Mortgage	29
Fixed Income - High Current Yield	135
Real Estate	57

**Morningstar # of funds in Category**

Morningstar Category	# of Funds						
	MTD	QTD	YTD	1 Year	3 Year	5 Year	10 Year
Allocation - 30 to 50 Equity Category Median	142	142	141	141	128	109	85
Allocation - 50 to 70 Equity Category Median	227	226	222	222	209	193	152
Allocation - 50 to 70 Equity Category Median	227	226	222	222	209	193	152
Allocation - 70 to 85 Equity Category Median	106	106	105	105	99	92	67
Diversified Emerging Mkts Category Median	247	241	231	231	210	172	92
Foreign Large Blend Category Median	216	212	204	204	184	157	127
Foreign Large Growth Category Median	125	124	123	123	109	100	80
Foreign Large Value Category Median	87	86	84	84	80	69	56
High Yield Bond Category Median	186	186	183	183	171	150	110
Inflation-Protected Bond Median	55	54	51	51	47	45	34
Intermediate Government Category Median	58	58	57	57	55	54	51
Intermediate-Term Bond Category Median	315	308	292	292	265	247	211
Large Blend Category Median	434	429	418	418	379	354	299
Large Growth Category Median	409	409	404	404	375	357	297
Large Value Category Median	338	338	335	335	310	286	245
Mid-Cap Blend Category Median	147	146	144	144	127	118	97
Mid-Cap Growth Category Median	182	180	177	177	167	156	131
Mid-Cap Value Category Median	112	111	110	110	99	90	74
Real Estate Category Median	67	67	66	66	60	57	47
Retirement Income Median	43	43	42	42	39	31	23
Small Blend Category Median	245	245	244	244	230	206	161
Small Growth Category Median	206	206	203	203	193	179	154
Small Value Category Median	125	125	122	122	116	106	87
Target Date 2046-2050 Median	60	60	58	58	49	39	21
Target-Date 2000-2010 Median	38	38	34	34	30	25	19
Target-Date 2011-2015 Median	42	42	40	40	35	26	15
Target-Date 2016-2020 Median	63	63	61	61	51	41	27
Target-Date 2021-2025 Median	60	60	57	57	50	40	21
Target-Date 2026-2030 Median	60	60	58	58	49	39	25
Target-Date 2031-2035 Median	59	59	56	56	49	39	20
Target-Date 2036-2040 Median	60	60	58	58	49	39	25
Target-Date 2041-2045 Median	59	59	56	56	49	39	19
Target-Date 2051-2055 Median	59	59	56	56	48	32	2
Target-Date 2060 plus Median	54	54	51	51	27	3	0
World Bond Category Median	86	83	80	80	69	65	49
World Large Stock Category Median	271	268	262	262	216	193	131

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Prudential Retirement constructs Asset Class Categories using MPI Stylus, a product of Markov Processes International LLC, and data provided by Morningstar<sup>TM</sup>, Inc. Categories are constructed by using the appropriate Morningstar<sup>TM</sup>, Inc. category and then removing duplicate share classes from the universe. Duplicate share classes are identified in a database field, and in general the share class with the longest history is used for category construction. Category medians and fund percentile rankings are then calculated using MPI Stylus and therefore may differ from those provided directly by Morningstar<sup>TM</sup>, Inc.

**Alpha** - A measure of value added by a manager as compared to a passive portfolio with the same market sensitivity or beta. Alpha is a measure of return for residual, or non-market, risk, and is used to measure a manager's contribution to performance due to security or sector selection.

**Expense Ratio** - Expense Ratio includes management fee charges by the fund's Investment Manager against the fund's assets for managing the portfolio as well as for such services as shareholder relations or investment-related administration (fund analysis and research, etc.), 12(b)-1 fee [Mutual funds may charge this fee against the fund's assets to cover distribution expenses incurred by the fund], if applicable, "Other Expenses" [Charges by the fund's sponsor against the fund's assets for additional operating expenses. For example: related legal fees, auditing expenses, compliance with governmental regulations, mailing or postage costs, etc. The amount included for Prudential Institutional Sub-Advised and Proprietary Funds is actual for the prior calendar year end]. The benefit of any "Fee Waivers" would be reflected in the Expense Ratio. Expense Ratio is prior to any contract-related charges.

**Risk** - This statistic measures the volatility of a stream of data compared to its average value. Applied to investment performance, standard deviation measures how "choppy" the monthly returns are over a period of time. 66% of all monthly values would fall within one standard deviation of the average, while 95% of all values would fall within two standard deviations of the average.

**Sharpe Ratio** - This statistic measures the quality of the returns for an investment on a risk-adjusted basis over a given period. It is defined as the excess returns of an investment divided by the standard deviation of returns. Excess returns are the returns of the investment minus the risk-free rate of return offered in the market, typically measured by short-term government instruments such as 3-month T-Bills. For two funds to have the same Sharpe Ratio, the fund with greater volatility must also deliver greater returns.

Sharpe Ratio =  $\text{Excess Returns} / \text{Risk} = (\text{Returns on the Investment} - \text{Returns on T-Bills}) / \text{Standard Deviation}$

**Investors should consider the fund's investment objectives, risks, charges and expenses before investing. The prospectus, and if available the summary prospectus, contain complete information about the investment options available through your plan. Please call 1-877-778-2100 for a free prospectus and if available, a summary prospectus that contain this and other information about our mutual funds. You should read the prospectus and the summary prospectus, if available carefully before investing. It is possible to lose money when investing in securities.**

For Institutional Funds, returns, expense ratios and rankings do not reflect any contract charges.

Shares of the registered mutual funds are offered through Prudential Investment Management Services LLC (PIMS), Newark, NJ. PIMS is a Prudential Financial company.

This fund is not part of Prudential Retirement's Manager of Managers Program and Prudential Retirement does not assume any responsibility for the plan's decision to invest in the funds, to monitor their performance or to provide information regarding the funds. Each of those is the sole responsibility of the plan. To the extent Prudential Retirement provides such information, it makes no warranty as to the accuracy of such information and makes no undertaking to continue to provide such information unless Prudential Retirement agrees to continue to provide such information in writing.

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## **INDEX DEFINITIONS & DISCLOSURES**

Indexes are unmanaged and cannot be invested in directly.

### **60% R1000 Growth/40% Bloomberg Barclays Aggregate**

A composite index that consists of the Russell 1000® Index (60%) and the Bloomberg Barclays U.S. Aggregate Bond Index (40%).

### **60% Russell 1000 / 40% Bloomberg Barclays Aggregate**

60% Russell 1000 Index/40% Bloomberg Barclays U.S. Aggregate Index is an unmanaged, weighted average composite composed of 60% Russell 1000 Index and 40% Bloomberg Barclays U.S. Aggregate Index (measuring U.S. bonds with maturities of at least one year).

### **60% Russell 1000 Value / 40% Bloomberg Barclays Aggregate**

60% Russell 1000 Value Index/40% Bloomberg Barclays U.S. Aggregate Bond Index is an unmanaged, weighted average composite composed of 60% Russell 1000 Value Index and 40% Bloomberg Barclays U.S. Aggregate Bond Index (measuring U.S. bonds with maturities of at least one year).

### **60% S&P 500/40% Bloomberg Barclays G/C INT**

60% S&P 500 Index/40% Bloomberg Barclays U.S. Intermediate Government/ Credit Index is an unmanaged, weighted average composite composed of 60% S&P 500 Index (measuring U.S. equities) and 40% Bloomberg Barclays U.S. Intermediate Government/Credit Index (measuring U.S. bonds with maturities of at least one year).

### **60% S&P500/40% Bloomberg Barclays Aggregate**

60% S&P 500 Index/40% Bloomberg Barclays U.S. Aggregate Bond Index is an unmanaged, weighted average composite composed of 60% S&P 500 Index (measuring U.S. equities) and 40% Bloomberg Barclays U.S. Aggregate Bond Index (measuring U.S. bonds with maturities of at least one year).

### **Bloomberg Barclays Aggregate Bond Index**

Bloomberg Barclays US Aggregate Bond Index measures the performance of investment grade, U.S. dollar-denominated, fixed-rate taxable bond market, including Treasuries, government-related and corporate securities, MBS (agency fixed-rate and hybrid ARM pass-through's), ABS, and CMBS. It rolls up into other Bloomberg Barclays flagship indices, such as the multi-currency Global Aggregate Index and the U.S. Universal Index, which includes high yield and emerging markets debt.

### **Bloomberg Barclays Corp High Yld Index**

Bloomberg Barclays U.S. High Yield Index covers the universe of fixed rate, non-investment grade debt (having a maximum quality rating of Ba1), a minimum outstanding amount of \$150 million and at least one year to maturity.

### **Bloomberg Barclays Government Bond Index**

The Bloomberg Barclays U.S. Government Index: measures the performance of the U.S. Treasury and U.S. Agency Indices, including Treasuries and U.S. agency debentures. It is a component of the U.S. Government/Credit Index and the U.S. Aggregate Index.

### **Bloomberg Barclays Treasury Bond Index**

Bloomberg Barclays U.S. Treasury Index accounts for nearly 65% of the Government Index and includes public obligations of the U.S. Treasury that have remaining maturities of more than one year.

### **Bloomberg Barclays U.S. Credit Index**

The Bloomberg Barclays US Credit Index measures the performance of the US Corporate and a non-corporate component that includes foreign agencies, sovereigns, supnationals and local authorities. It is a subset of the US Government/Credit Index and the US Aggregate Index.

### **Bloomberg Barclays US Treasury: US TIPS Index**

This index includes all publicly issued United States Treasury inflation-protected securities that have at least one year remaining until maturity, are rated investment grade, and have \$250 million or more of outstanding face value. In addition, the securities must be denominated in U.S. dollars, and must be fixed-rate and non-convertible securities. The index is a market capitalization-weighted index. Inflation notes were included in the broader Bloomberg Barclays U.S. Treasury Index in March 1997 and removed from that index on January 1, 1998.

**Source: Bloomberg Barclays Indices**

**5 Year Treasury Average Yield**

The 5-Year Treasury Average Yield is the average daily treasury yield (Constant Maturity) for U.S. Treasuries with a maturity of five years (negotiable debt obligations of the U.S. Government, considered intermediate in maturity).

**CRSP Mid Cap Index**

The CRSP US Mid Cap Index targets inclusion of the U.S. companies that fall between the 70%-85% of investable market capitalization. The index includes securities traded on NYSE, NYSE Market, NASDAQ or ARCA.

**CRSP Small Cap Index**

The CRSP US Small Cap Index includes U.S. companies that fall between the bottom 2%-15% of the investable market capitalization. There is no lower limit in market capitalization, other than what is specified by investability screens. The index includes securities traded on NYSE, NYSE Market, NASDAQ or ARCA.

**Citigroup Three Month T-Bill**

Citigroup 3 Month T-Bill Index measures the performance of the last three three-month Treasury bill month-end rates.

**FTSE NAREIT Equity® Index**

The FTSE NAREIT Equity® Index is an unmanaged market capitalization index of all tax-qualified Equity REITs listed on the NYSE, AMEX, and the NASDAQ that have 75% or more of their gross invested book of assets invested directly or indirectly in the equity ownership of real estate. This Fund is not sponsored, endorsed, sold or promoted by FTSE International Limited ("FTSE") and FTSE makes no recommendation regarding investing in the Fund. See the User's Guide for a more detailed description of the limited relationship FTSE has with Prudential.

**JP Morgan GBI Global ex-US Index (US Dollar Hedged)**

The JP Morgan GBI Global ex-US Index (US Dollar Hedged) is an index composed of globally traded, fixed-rate government bonds of 13 countries. These countries all have liquid debt markets, meaning that they are stable, actively traded markets with sufficient scale and regular issuance. Using globally traded and highly liquid government bond issues, the index provides a measure of market performance. The index excludes bonds from the US and represents the USD hedged total return index level.

**Lifetime Aggressive Growth Primary Benchmark**

Each Lifetime Fund's composite benchmark reflects the weighted average of the Fund's stock/international stock/bond allocation, as represented by the Russell 3000 Index, the MSCI EAFE Index and the Bloomberg Barclays U.S. Aggregate Bond Index, respectively. MSCI has not approved, reviewed or produced this report, makes no express or implied warranties or representations and is not liable whatsoever for any data in the report. You may not redistribute the MSCI data or use it as a basis for other indices or investment products. Certain information contained in this product or report is derived by PGIM, Inc. in part from MSCI's EAFE, Emerging Markets™, Europe ex U.K., Japan Net Dividend, Pacific Ex Japan Net Dividend and/or United Kingdom Net Dividend Index (the "Index Data"). However, MSCI has not reviewed this product or report, and MSCI does not endorse or express any opinion regarding this product or report or any analysis or other information contained herein or the author or source of any such information or analysis. Neither MSCI nor any third party involved in or related to the computing or compiling of the Index Data makes any express or implied warranties, representations or guarantees concerning the Index Data or any information or data derived there from, and in no event shall MSCI or any third party have any liability for any direct, indirect, special, punitive, consequential or any other damages (including lost profits) relating to any use of this information. Any use of the Index Data requires a direct license from MSCI. None of the Index Data is intended to constitute investment advice or a recommendation to make (or refrain from making) any kind of investment decision and may not be relied on as such.

#### **Lifetime Balanced Primary Benchmark**

Each Lifetime Fund's composite benchmark reflects the weighted average of the Fund's stock/international stock/bond allocation, as represented by the Russell 3000 Index, the MSCI EAFE Index and the Bloomberg Barclays U.S. Aggregate Bond Index, respectively. MSCI has not approved, reviewed or produced this report, makes no express or implied warranties or representations and is not liable whatsoever for any data in the report. You may not redistribute the MSCI data or use it as a basis for other indices or investment products. Certain information contained in this product or report is derived by PGIM, Inc. in part from MSCI's EAFE, Emerging Markets™, Europe ex U.K., Japan Net Dividend, Pacific Ex Japan Net Dividend and/or United Kingdom Net Dividend Index (the "Index Data"). However, MSCI has not reviewed this product or report, and MSCI does not endorse or express any opinion regarding this product or report or any analysis or other information contained herein or the author or source of any such information or analysis. Neither MSCI nor any third party involved in or related to the computing or compiling of the Index Data makes any express or implied warranties, representations or guarantees concerning the Index Data or any information or data derived there from, and in no event shall MSCI or any third party have any liability for any direct, indirect, special, punitive, consequential or any other damages (including lost profits) relating to any use of this information. Any use of the Index Data requires a direct license from MSCI. None of the Index Data is intended to constitute investment advice or a recommendation to make (or refrain from making) any kind of investment decision and may not be relied on as such.

#### **Lifetime Conservative Growth Primary Benchmark**

Each Lifetime Fund's composite benchmark reflects the weighted average of the Fund's stock/international stock/bond allocation, as represented by the Russell 3000 Index, the MSCI EAFE Index and the Bloomberg Barclays U.S. Aggregate Bond Index, respectively. MSCI has not approved, reviewed or produced this report, makes no express or implied warranties or representations and is not liable whatsoever for any data in the report. You may not redistribute the MSCI data or use it as a basis for other indices or investment products. Certain information contained in this product or report is derived by PGIM, Inc. in part from MSCI's EAFE, Emerging Markets™, Europe ex U.K., Japan Net Dividend, Pacific Ex Japan Net Dividend and/or United Kingdom Net Dividend Index (the "Index Data"). However, MSCI has not reviewed this product or report, and MSCI does not endorse or express any opinion regarding this product or report or any analysis or other information contained herein or the author or source of any such information or analysis. Neither MSCI nor any third party involved in or related to the computing or compiling of the Index Data makes any express or implied warranties, representations or guarantees concerning the Index Data or any information or data derived there from, and in no event shall MSCI or any third party have any liability for any direct, indirect, special, punitive, consequential or any other damages (including lost profits) relating to any use of this information. Any use of the Index Data requires a direct license from MSCI. None of the Index Data is intended to constitute investment advice or a recommendation to make (or refrain from making) any kind of investment decision and may not be relied on as such.

#### **Lifetime Growth Primary Benchmark**

Each Lifetime Fund's composite benchmark reflects the weighted average of the Fund's stock/international stock/bond allocation, as represented by the Russell 3000 Index, the MSCI EAFE Index and the Bloomberg Barclays U.S. Aggregate Bond Index, respectively. MSCI has not approved, reviewed or produced this report, makes no express or implied warranties or representations and is not liable whatsoever for any data in the report. You may not redistribute the MSCI data or use it as a basis for other indices or investment products. Certain information contained in this product or report is derived by PGIM, Inc. in part from MSCI's EAFE, Emerging Markets™, Europe ex U.K., Japan Net Dividend, Pacific Ex Japan Net Dividend and/or United Kingdom Net Dividend Index (the "Index Data"). However, MSCI has not reviewed this product or report, and MSCI does not endorse or express any opinion regarding this product or report or any analysis or other information contained herein or the author or source of any such information or analysis. Neither MSCI nor any third party involved in or related to the computing or compiling of the Index Data makes any express or implied warranties, representations or guarantees concerning the Index Data or any information or data derived there from, and in no event shall MSCI or any third party have any liability for any direct, indirect, special, punitive, consequential or any other damages (including lost profits) relating to any use of this information. Any use of the Index Data requires a direct license from MSCI. None of the Index Data is intended to constitute investment advice or a recommendation to make (or refrain from making) any kind of investment decision and may not be relied on as such.

#### **Lifetime Income & Equity Primary Benchmark**

Each Lifetime Fund's composite benchmark reflects the weighted average of the Fund's stock/international stock/bond/cash allocation, as represented by the Russell 3000 Index, the MSCI EAFE Index, the Bloomberg Barclays U.S. Aggregate Bond Index and the Citigroup 3-Month T-Bill Index, respectively. MSCI has not approved, reviewed or produced this report, makes no express or implied warranties or representations and is not liable whatsoever for any data in the report. You may not redistribute the MSCI data or use it as a basis for other indices or investment products. Certain information contained in this product or report is derived by PGIM, Inc. in part from MSCI's EAFE, Emerging Markets™, Europe ex U.K., Japan Net Dividend, Pacific Ex Japan Net Dividend and/or United Kingdom Net Dividend Index (the "Index Data"). However, MSCI has not reviewed this product or report, and MSCI does not endorse or express any opinion regarding this product or report or any analysis or other information contained herein or the author or source of any such information or analysis. Neither MSCI nor any third party involved in or related to the computing or compiling of the Index Data makes any express or implied warranties, representations or guarantees concerning the Index Data or any information or data derived there from, and in no event shall MSCI or any third party have any liability for any direct, indirect, special, punitive, consequential or any other damages (including lost profits) relating to any use of this information. Any use of the Index Data requires a direct license from MSCI. None of the Index Data is intended to constitute investment advice or a recommendation to make (or refrain from making) any kind of investment decision and may not be relied on as such.



**Lipper Balanced Funds Index**

Lipper Balanced Funds Index is an equal dollar weighted index of the 30 largest qualifying mutual funds (based on year-end total net assets) for the investment objective (to conserve principal by maintaining a balanced portfolio of stocks and bonds). Typically the stock/bond ratio ranges around 60%/40%.

**Lipper Global Funds Index**

Lipper Global Funds Index is an equal dollar-weighted index of the 30 largest qualifying mutual funds (based on year-end total net assets) for the investment objective (to invest at least 25% of its portfolio in securities traded outside of the United States). These funds may own U.S. securities as well.

**Lipper High Current Yield Bond Funds Index**

Lipper High Yield Bond Funds Index represents the average of the 30 largest qualifying mutual funds (based on year-end total net assets) for the investment objective (to seek a high [relative] current yield from fixed income securities without regard to quality or maturity restrictions). These funds tend to invest in lower-grade debt issues.

**Lipper Large Cap Core Funds Index**

Lipper Large-Cap Core Funds Index represents the average of the 30 largest qualifying mutual funds (based on year-end total net assets) in the Lipper Large-Cap Universe. These funds, by portfolio practice, invest at least 75% of their equity assets in companies with market capitalizations (on a three-year weighted basis) greater than 300% of the dollar-weighted median market capitalization of the middle 1,000 securities of the S&P SuperComposite 1500 Index. These funds typically have an average price-to-earnings ratio, price-to-book ratio, and three-year sales-per-share growth value, compared to the S&P 500 Index.

**Lipper Large Cap Growth Funds Index**

Lipper Large-Cap Growth Funds Index represents the average of the 30 largest qualifying mutual funds (based on year-end total net assets) in the Lipper Large-Cap Universe. These funds, by portfolio practice, invest at least 75% of their equity assets in companies with market capitalizations (on a three-year weighted basis) greater than 300% of the dollar-weighted median market capitalization of the middle 1,000 securities of the S&P SuperComposite 1500 Index. These funds typically have an above average price-to-earnings ratio, price-to-book ratio, and three-year sales-per-share growth value, compared to the S&P 500 Index.

**Lipper Large Cap Value Funds Index**

Lipper Large-Cap Value Funds Index represents the average of the 30 largest qualifying mutual funds (based on year-end total net assets) in the Lipper Large-Cap Universe. These funds, by portfolio practice, invest at least 75% of their equity assets in companies with market capitalizations (on a three-year weighted basis) greater than 300% of the dollar-weighted median market capitalization of the middle 1,000 securities of the S&P SuperComposite 1500 Index. These funds typically have a below average price-to-earnings ratio, price-to-book ratio, and three-year sales-per-share growth value, compared to the S&P 500 Index.

**Lipper Mid Cap Core Funds Index**

Lipper Mid-Cap Core Funds Index represents the average of the 30 largest qualifying mutual funds (based on year-end total net assets) in the Lipper Mid-Cap Universe. These funds, by portfolio practice, invest at least 75% of their equity assets in companies with market capitalizations (on a three-year weighted basis) less than 300% of the dollar-weighted median market capitalization of the middle 1,000 securities of the S&P SuperComposite 1500 Index. These funds typically have an average price-to-earnings ratio, price-to-book ratio, and three-year sales-per-share growth value, compared to the S&P Midcap 400 Index.

**Lipper Mid Cap Growth Funds Index**

Lipper Mid-Cap Growth Funds Index represents the average of the 30 largest qualifying mutual funds (based on year-end total net assets) in the Lipper Mid-Cap Universe. These funds, by portfolio practice, invest at least 75% of their equity assets in companies with market capitalizations (on a three-year weighted basis) less than 300% of the dollar-weighted median market capitalization of the middle 1,000 securities of the S&P SuperComposite 1500 Index. These funds typically have an above average price-to-earnings ratio, price-to-book ratio, and three-year sales-per-share growth value, compared to the S&P Midcap 400 Index.

**Lipper Mid Cap Value Funds Index**

Lipper Mid-Cap Value Funds Index represents the average of the 30 largest qualifying mutual funds (based on year-end total net assets) in the Lipper Mid-Cap Universe. These funds, by portfolio practice, invest at least 75% of their equity assets in companies with market capitalizations (on a three-year weighted basis) less than 300% of the dollar-weighted median market capitalization of the middle 1,000 securities of the S&P SuperComposite 1500 Index. These funds typically have a below average price-to-earnings ratio, price-to-book ratio, and three-year sales-per-share growth value, compared to the S&P Midcap 400 Index.

### **Lipper Small Cap Core Funds Index**

Lipper Small-Cap Core Funds Index represents the average of the 30 largest qualifying mutual funds (based on year-end total net assets) in the Lipper Small-Cap Universe. These funds, by portfolio practice, invest at least 75% of their equity assets in companies with market capitalizations (on a three-year weighted basis) less than 250% of the dollar-weighted median of the smallest 500 of the middle 1,000 securities of the S&P Super-Composite 1500 Index. These funds typically have an average price-to-earnings ratio, price-to-book ratio, and three-year sales-per-share growth value, compared to the S&P SmallCap 600 Index.

### **Lipper Small Cap Growth Funds Index**

Lipper Small-Cap Growth Funds Index represents the average of the 30 largest qualifying mutual funds (based on year-end total net assets) in the Lipper Small-Cap Universe. These funds, by portfolio practice, invest at least 75% of their equity assets in companies with market capitalizations (on a three-year weighted basis) less than 250% of the dollar-weighted median of the smallest 500 of the middle 1,000 securities of the S&P Super-Composite 1500 Index. These funds typically have an above average price-to-earnings ratio, price-to-book ratio, and three-year sales-per-share growth value, compared to the S&P SmallCap 600 Index.

### **Lipper Small Cap Value Funds Index**

Lipper Small-Cap Value Funds Index represents the average of the 30 largest qualifying mutual funds (based on year-end total net assets) in the Lipper Small-Cap Universe. These funds, by portfolio practice, invest at least 75% of their equity assets in companies with market capitalizations (on a three-year weighted basis) less than 250% of the dollar-weighted median of the smallest 500 of the middle 1,000 securities of the S&P Super-Composite 1500 Index. These funds typically have a below average price-to-earnings ratio, price-to-book ratio, and three-year sales-per-share growth value, compared to the S&P SmallCap 600 Index.

### **MSCI All Country World™ Index**

MSCI All Country World™ Index is a free float-adjusted market capitalization index that is designed to measure equity performance in the global developed and emerging markets. The net version assumes reinvestment of dividends and is net of foreign taxes withheld. MSCI has not approved, reviewed or produced this report, makes no express or implied warranties or representations and is not liable whatsoever for any data in the report. You may not redistribute the MSCI data or use it as a basis for other indices or investment products. Certain information contained in this product or report is derived by Prudential Investment Management, Inc. in part from MSCI's EAFE, Emerging Markets™, Europe ex U.K., Japan Net Dividend, Pacific Ex Japan Net Dividend and/or United Kingdom Net Dividend Index (the "Index Data"). However, MSCI has not reviewed this product or report, and MSCI does not endorse or express any opinion regarding this product or report or any analysis or other information contained herein or the author or source of any such information or analysis. Neither MSCI nor any third party involved in or related to the computing or compiling of the Index Data makes any express or implied warranties, representations or guarantees concerning the Index Data or any information or data derived there from, and in no event shall MSCI or any third party have any liability for any direct, indirect, special, punitive, consequential or any other damages (including lost profits) relating to any use of this information. Any use of the Index Data requires a direct license from MSCI. None of the Index Data is intended to constitute investment advice or a recommendation to make (or refrain from making) any kind of investment decision and may not be relied on as such.

### **MSCI EAFE™ Growth Index(net)**

MSCI EAFETM Growth Index (net) measures the performance of the growth large and mid cap segments of equity securities in developed markets, excluding the US & Canada. It is free float-adjusted market-capitalization weighted. MSCI has not approved, reviewed or produced this report, makes no express or implied warranties or representations and is not liable whatsoever for any data in the report. You may not redistribute the MSCI data or use it as a basis for other indices or investment products. Certain information contained in this product or report is derived by PGIM, Inc. in part from MSCI's EAFE, Emerging Markets™, Europe ex U.K., Japan Net Dividend, Pacific Ex Japan Net Dividend and/or United Kingdom Net Dividend Index (the "Index Data"). However, MSCI has not reviewed this product or report, and MSCI does not endorse or express any opinion regarding this product or report or any analysis or other information contained herein or the author or source of any such information or analysis. Neither MSCI nor any third party involved in or related to the computing or compiling of the Index Data makes any express or implied warranties, representations or guarantees concerning the Index Data or any information or data derived there from, and in no event shall MSCI or any third party have any liability for any direct, indirect, special, punitive, consequential or any other damages (including lost profits) relating to any use of this information. Any use of the Index Data requires a direct license from MSCI. None of the Index Data is intended to constitute investment advice or a recommendation to make (or refrain from making) any kind of investment decision and may not be relied on as such.

**MSCI EAFE™ Index(net)**

MSCI EAFETM Index(net) is a market capitalization weighted index comprised of companies representative of the market structure of 21 developed market countries in Europe, Australia and the Far East. The MSCI EAFE Index is available both in local currency and U.S. dollar terms. The returns shown in the performance chart are calculated with dividends reinvested and are net of foreign withholding tax. MSCI has not approved, reviewed or produced this report, makes no express or implied warranties or representations and is not liable whatsoever for any data in the report. You may not redistribute the MSCI data or use it as a basis for other indices or investment products. Certain information contained in this product or report is derived by PGIM, Inc. in part from MSCI's EAFE, Emerging Markets™, Europe ex U.K., Japan Net Dividend, Pacific Ex Japan Net Dividend and/or United Kingdom Net Dividend Index (the "Index Data"). However, MSCI has not reviewed this product or report, and MSCI does not endorse or express any opinion regarding this product or report or any analysis or other information contained herein or the author or source of any such information or analysis. Neither MSCI nor any third party involved in or related to the computing or compiling of the Index Data makes any express or implied warranties, representations or guarantees concerning the Index Data or any information or data derived there from, and in no event shall MSCI or any third party have any liability for any direct, indirect, special, punitive, consequential or any other damages (including lost profits) relating to any use of this information. Any use of the Index Data requires a direct license from MSCI. None of the Index Data is intended to constitute investment advice or a recommendation to make (or refrain from making) any kind of investment decision and may not be relied on as such.

**MSCI EAFE™ Value Index(net)**

MSCI EAFETM Value Index(net) measures the performance of the value large and mid cap segments of developed markets, excluding the US & Canada equity securities. It is free float-adjusted market-capitalization weighted. The returns shown in the performance chart are calculated with dividends reinvested and are net of foreign withholding tax. MSCI has not approved, reviewed or produced this report, makes no express or implied warranties or representations and is not liable whatsoever for any data in the report. You may not redistribute the MSCI data or use it as a basis for other indices or investment products. Certain information contained in this product or report is derived by PGIM, Inc. in part from MSCI's EAFE, Emerging Markets™, Europe ex U.K., Japan Net Dividend, Pacific Ex Japan Net Dividend and/or United Kingdom Net Dividend Index (the "Index Data"). However, MSCI has not reviewed this product or report, and MSCI does not endorse or express any opinion regarding this product or report or any analysis or other information contained herein or the author or source of any such information or analysis. Neither MSCI nor any third party involved in or related to the computing or compiling of the Index Data makes any express or implied warranties, representations or guarantees concerning the Index Data or any information or data derived there from, and in no event shall MSCI or any third party have any liability for any direct, indirect, special, punitive, consequential or any other damages (including lost profits) relating to any use of this information. Any use of the Index Data requires a direct license from MSCI. None of the Index Data is intended to constitute investment advice or a recommendation to make (or refrain from making) any kind of investment decision and may not be relied on as such.

**MSCI Emerging Markets™ Index(net)**

The MSCI Emerging Markets™ Index measures the performance of the large and mid cap segments of emerging market equity securities. It is free float-adjusted market-capitalization weighted. MSCI has not approved, reviewed or produced this report, makes no express or implied warranties or representations and is not liable whatsoever for any data in the report. You may not redistribute the MSCI data or use it as a basis for other indices or investment products. Certain information contained in this product or report is derived by PGIM, Inc. in part from MSCI's EAFE, Emerging Markets™, Europe ex U.K., Japan Net Dividend, Pacific Ex Japan Net Dividend and/or United Kingdom Net Dividend Index (the "Index Data"). However, MSCI has not reviewed this product or report, and MSCI does not endorse or express any opinion regarding this product or report or any analysis or other information contained herein or the author or source of any such information or analysis. Neither MSCI nor any third party involved in or related to the computing or compiling of the Index Data makes any express or implied warranties, representations or guarantees concerning the Index Data or any information or data derived there from, and in no event shall MSCI or any third party have any liability for any direct, indirect, special, punitive, consequential or any other damages (including lost profits) relating to any use of this information. Any use of the Index Data requires a direct license from MSCI. None of the Index Data is intended to constitute investment advice or a recommendation to make (or refrain from making) any kind of investment decision and may not be relied on as such.

**MSCI US REIT Index**

The MSCI US REIT Index measures the performance of the large, mid and small cap segments of the US equity securities. It is comprised of Equity REITs securities and based on the MSCI USA Investable Market Index, with the exception of Mortgage REIT and selected Specialized REITs. The index represents approximately most of the US REIT universe and securities are classified in the REIT sector according to the Global Industry Classification Standard. It is a free float market capitalization weighted index.

**MSCI World™ Index(net)**

MSCI World™ Index(net) is a free float-adjusted market capitalization weighted index that is designed to measure the equity market performance of developed markets (includes 24 countries in the North America, Europe, and Asia/Pacific region). MSCI has not approved, reviewed or produced this report, makes no express or implied warranties or representations and is not liable whatsoever for any data in the report. You may not redistribute the MSCI data or use it as a basis for other indices or investment products. Certain information contained in this product or report is derived by PGIM, Inc. in part from MSCI's EAFE, Emerging Markets™, Europe ex U.K., Japan Net Dividend, Pacific Ex Japan Net Dividend and/or United Kingdom Net Dividend Index (the "Index Data"). However, MSCI has not reviewed this product or report, and MSCI does not endorse or express any opinion regarding this product or report or any analysis or other information contained herein or the author or source of any such information or analysis. Neither MSCI nor any third party involved in or related to the computing or compiling of the Index Data makes any express or implied warranties, representations or guarantees concerning the Index Data or any information or data derived there from, and in no event shall MSCI or any third party have any liability for any direct, indirect, special, punitive, consequential or any other damages (including lost profits) relating to any use of this information. Any use of the Index Data requires a direct license from MSCI. None of the Index Data is intended to constitute investment advice or a recommendation to make (or refrain from making) any kind of investment decision and may not be relied on as such.

**MSCI World™ Value Index(net)**

MSCI World™ Value Index(net): A market capitalization-weighted index comprised of that half of the MSCI World Index based upon a two dimensional framework for style segmentation in which value and growth securities are categorized using different attributes – three for value and five for growth including forward looking variables.

**Prudential Day One 2010 Fund Benchmark**

The custom benchmark reflects the normal weighted average of the respective Day One Fund's stock/non-traditional assets/bond/cash allocation, as represented by the S&P 1500 Composite Index, the Russell Developed ex North America Large Cap Index, the MSCI Emerging Markets Net Dividend Index, the Bloomberg Commodities Index, the PRREF Composite Index, the Bloomberg Barclays U.S. Treasury Inflation-Protected Securities (TIPS) Index (Series-L), the Bloomberg Barclays U.S. Aggregate Bond Index and the Citigroup Three Month T-Bill. Effective January 1, 2013, the International asset class is represented in the mandate benchmark by the Russell Developed ex North America Large Cap Index, replacing the MSCI EAFE Net Dividend Index. Because the asset allocation of each Fund changes over time, the custom benchmark allocations also change over time.

**Prudential Day One 2015 Fund Benchmark**

The custom benchmark reflects the normal weighted average of the respective Day One Fund's stock/non-traditional assets/bond/cash allocation, as represented by the S&P 1500 Composite Index, the Russell Developed ex North America Large Cap Index, the MSCI Emerging Markets Net Dividend Index, the Bloomberg Commodities Index, the PRREF Composite Index, the Bloomberg Barclays U.S. Treasury Inflation-Protected Securities (TIPS) Index (Series-L), the Bloomberg Barclays U.S. Aggregate Bond Index and the Citigroup Three Month T-Bill. Effective January 1, 2013, the International asset class is represented in the mandate benchmark by the Russell Developed ex North America Large Cap Index, replacing the MSCI EAFE Net Dividend Index. Because the asset allocation of each Fund changes over time, the custom benchmark allocations also change over time.

**Prudential Day One 2020 Fund Benchmark**

The custom benchmark reflects the normal weighted average of the respective Day One Fund's stock/non-traditional assets/bond/cash allocation, as represented by the S&P 1500 Composite Index, the Russell Developed ex North America Large Cap Index, the MSCI Emerging Markets Net Dividend Index, the Bloomberg Commodities Index, the PRREF Composite Index, the Bloomberg Barclays U.S. Treasury Inflation-Protected Securities (TIPS) Index (Series-L), the Bloomberg Barclays U.S. Aggregate Bond Index and the Citigroup Three Month T-Bill. Effective January 1, 2013, the International asset class is represented in the mandate benchmark by the Russell Developed ex North America Large Cap Index, replacing the MSCI EAFE Net Dividend Index. Because the asset allocation of each Fund changes over time, the custom benchmark allocations also change over time.

**Prudential Day One 2025 Fund Benchmark**

The custom benchmark reflects the normal weighted average of the respective Day One Fund's stock/non-traditional assets/bond/cash allocation, as represented by the S&P 1500 Composite Index, the Russell Developed ex North America Large Cap Index, the MSCI Emerging Markets Net Dividend Index, the Bloomberg Commodities Index, the PRREF Composite Index, the Bloomberg Barclays U.S. Treasury Inflation-Protected Securities (TIPS) Index (Series-L), the Bloomberg Barclays U.S. Aggregate Bond Index and the Citigroup Three Month T-Bill. Effective January 1, 2013, the International asset class is represented in the mandate benchmark by the Russell Developed ex North America Large Cap Index, replacing the MSCI EAFE Net Dividend Index. Because the asset allocation of each Fund changes over time, the custom benchmark allocations also change over time.

**Prudential Day One 2030 Fund Benchmark**

The custom benchmark reflects the normal weighted average of the respective Day One Fund's stock/non-traditional assets/bond/cash allocation, as represented by the S&P 1500 Composite Index, the Russell Developed ex North America Large Cap Index, the MSCI Emerging Markets Net Dividend Index, the Bloomberg Commodities Index, the PRREF Composite Index, the Bloomberg Barclays U.S. Treasury Inflation-Protected Securities (TIPS) Index (Series-L), the Bloomberg Barclays U.S. Aggregate Bond Index and the Citigroup Three Month T-Bill. Effective January 1, 2013, the International asset class is represented in the mandate benchmark by the Russell Developed ex North America Large Cap Index, replacing the MSCI EAFE Net Dividend Index. Because the asset allocation of each Fund changes over time, the custom benchmark allocations also change over time.

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**Prudential Day One 2035 Fund Benchmark**

The custom benchmark reflects the normal weighted average of the respective Day One Fund's stock/non-traditional assets/bond/cash allocation, as represented by the S&P 1500 Composite Index, the Russell Developed ex North America Large Cap Index, the MSCI Emerging Markets Net Dividend Index, the Bloomberg Commodities Index, the PRREF Composite Index, the Bloomberg Barclays U.S. Treasury Inflation-Protected Securities (TIPS) Index (Series-L), the Bloomberg Barclays U.S. Aggregate Bond Index and the Citigroup Three Month T-Bill. Effective January 1, 2013, the International asset class is represented in the mandate benchmark by the Russell Developed ex North America Large Cap Index, replacing the MSCI EAFE Net Dividend Index. Because the asset allocation of each Fund changes over time, the custom benchmark allocations also change over time.

**Prudential Day One 2040 Fund Benchmark**

The custom benchmark reflects the normal weighted average of the respective Day One Fund's stock/non-traditional assets/bond/cash allocation, as represented by the S&P 1500 Composite Index, the Russell Developed ex North America Large Cap Index, the MSCI Emerging Markets Net Dividend Index, the Bloomberg Commodities Index, the PRREF Composite Index, the Bloomberg Barclays U.S. Treasury Inflation-Protected Securities (TIPS) Index (Series-L), the Bloomberg Barclays U.S. Aggregate Bond Index and the Citigroup Three Month T-Bill. Effective January 1, 2013, the International asset class is represented in the mandate benchmark by the Russell Developed ex North America Large Cap Index, replacing the MSCI EAFE Net Dividend Index. Because the asset allocation of each Fund changes over time, the custom benchmark allocations also change over time.

**Prudential Day One 2045 Fund Benchmark**

The custom benchmark reflects the normal weighted average of the respective Day One Fund's stock/non-traditional assets/bond/cash allocation, as represented by the S&P 1500 Composite Index, the Russell Developed ex North America Large Cap Index, the MSCI Emerging Markets Net Dividend Index, the Bloomberg Commodities Index, the PRREF Composite Index, the Bloomberg Barclays U.S. Treasury Inflation-Protected Securities (TIPS) Index (Series-L), the Bloomberg Barclays U.S. Aggregate Bond Index and the Citigroup Three Month T-Bill. Effective January 1, 2013, the International asset class is represented in the mandate benchmark by the Russell Developed ex North America Large Cap Index, replacing the MSCI EAFE Net Dividend Index. Because the asset allocation of each Fund changes over time, the custom benchmark allocations also change over time.

**Prudential Day One 2050 Fund Benchmark**

The custom benchmark reflects the normal weighted average of the respective Day One Fund's stock/non-traditional assets/bond/cash allocation, as represented by the S&P 1500 Composite Index, the Russell Developed ex North America Large Cap Index, the MSCI Emerging Markets Net Dividend Index, the Bloomberg Commodities Index, the PRREF Composite Index, the Bloomberg Barclays U.S. Treasury Inflation-Protected Securities (TIPS) Index (Series-L), the Bloomberg Barclays U.S. Aggregate Bond Index and the Citigroup Three Month T-Bill. Effective January 1, 2013, the International asset class is represented in the mandate benchmark by the Russell Developed ex North America Large Cap Index, replacing the MSCI EAFE Net Dividend Index. Because the asset allocation of each Fund changes over time, the custom benchmark allocations also change over time.

**Prudential Day One 2055 Fund Benchmark**

The custom benchmark reflects the normal weighted average of the respective Day One Fund's stock/non-traditional assets/bond/cash allocation, as represented by the S&P 1500 Composite Index, the Russell Developed ex North America Large Cap Index, the MSCI Emerging Markets Net Dividend Index, the Bloomberg Commodities Index, the PRREF Composite Index, the Barclays U.S. Treasury Inflation-Protected Securities (TIPS) Index (Series-L), the Barclays U.S. Aggregate Bond Index and the Citigroup Three Month T-Bill. Effective January 1, 2013, the International asset class is represented in the mandate benchmark by the Russell Developed ex North America Large Cap Index, replacing the MSCI EAFE Net Dividend Index. Because the asset allocation of each Fund changes over time, the custom benchmark allocations also change over time.

**Prudential Day One 2060 Fund Benchmark**

The custom benchmark reflects the normal weighted average of the respective Day One Fund's stock/non-traditional assets/bond/cash allocation, as represented by the S&P 1500 Composite Index, the Russell Developed ex North America Large Cap Index, the MSCI Emerging Markets Net Dividend Index, the Bloomberg Commodities Index, the PRREF Composite Index, the Bloomberg Barclays U.S. Treasury Inflation-Protected Securities (TIPS) Index (Series-L), the Bloomberg Barclays U.S. Aggregate Bond Index and the Citigroup Three Month T-Bill. Effective January 1, 2013, the International asset class is represented in the mandate benchmark by the Russell Developed ex North America Large Cap Index, replacing the MSCI EAFE Net Dividend Index. Because the asset allocation of each Fund changes over time, the custom benchmark allocations also change over time.

**Prudential Day One Income Fund Benchmark**

The custom benchmark reflects the normal weighted average of the respective Day One Fund's stock/non-traditional assets/bond/cash allocation, as represented by the S&P 1500 Composite Index, the Russell Developed ex North America Large Cap Index, the MSCI Emerging Markets Net Dividend Index, the Bloomberg Commodities Index, the PRREF Composite Index, the Bloomberg Barclays U.S. Treasury Inflation-Protected Securities (TIPS) Index (Series-L), the Bloomberg Barclays U.S. Aggregate Bond Index and the Citigroup Three Month T-Bill. Effective January 1, 2013, the International asset class is represented in the mandate benchmark by the Russell Developed ex North America Large Cap Index, replacing the MSCI EAFE Net Dividend Index. Because the asset allocation of each Fund changes over time, the custom benchmark allocations also change over time.

#### **Prudential Day One IncomeFlex Target 2010 Benchmark**

The custom benchmark reflects the normal weighted average of the respective Day One Fund's stock/non-traditional assets/bond/cash allocation, as represented by the S&P 1500 Composite Index, the Russell Developed ex North America Large Cap Index, the MSCI Emerging Markets Net Dividend Index, the Bloomberg Commodities Index, the PRREF Composite Index, the Bloomberg Barclays U.S. Treasury Inflation-Protected Securities (TIPS) Index (Series-L), the Bloomberg Barclays U.S. Aggregate Bond Index and the Citigroup Three Month T-Bill. Effective January 1, 2013, the International asset class is represented in the mandate benchmark by the Russell Developed ex North America Large Cap Index, replacing the MSCI EAFE Net Dividend Index. Because the asset allocation of each Fund changes over time, the custom benchmark allocations also change over time.

#### **Prudential Day One IncomeFlex Target 2015 Benchmark**

The custom benchmark reflects the normal weighted average of the respective Day One Fund's stock/non-traditional assets/bond/cash allocation, as represented by the S&P 1500 Composite Index, the Russell Developed ex North America Large Cap Index, the MSCI Emerging Markets Net Dividend Index, the Bloomberg Commodities Index, the PRREF Composite Index, the Bloomberg Barclays U.S. Treasury Inflation-Protected Securities (TIPS) Index (Series-L), the Bloomberg Barclays U.S. Aggregate Bond Index and the Citigroup Three Month T-Bill. Effective January 1, 2013, the International asset class is represented in the mandate benchmark by the Russell Developed ex North America Large Cap Index, replacing the MSCI EAFE Net Dividend Index. Because the asset allocation of each Fund changes over time, the custom benchmark allocations also change over time.

#### **Prudential Day One IncomeFlex Target 2020 Benchmark**

The custom benchmark reflects the normal weighted average of the respective Day One Fund's stock/non-traditional assets/bond/cash allocation, as represented by the S&P 1500 Composite Index, the Russell Developed ex North America Large Cap Index, the MSCI Emerging Markets Net Dividend Index, the Bloomberg Commodities Index, the PRREF Composite Index, the Bloomberg Barclays U.S. Treasury Inflation-Protected Securities (TIPS) Index (Series-L), the Bloomberg Barclays U.S. Aggregate Bond Index and the Citigroup Three Month T-Bill. Effective January 1, 2013, the International asset class is represented in the mandate benchmark by the Russell Developed ex North America Large Cap Index, replacing the MSCI EAFE Net Dividend Index. Because the asset allocation of each Fund changes over time, the custom benchmark allocations also change over time.

#### **Prudential Day One IncomeFlex Target 2025 Benchmark**

The custom benchmark reflects the normal weighted average of the respective Day One Fund's stock/non-traditional assets/bond/cash allocation, as represented by the S&P 1500 Composite Index, the Russell Developed ex North America Large Cap Index, the MSCI Emerging Markets Net Dividend Index, the Bloomberg Commodities Index, the PRREF Composite Index, the Bloomberg Barclays U.S. Treasury Inflation-Protected Securities (TIPS) Index (Series-L), the Bloomberg Barclays U.S. Aggregate Bond Index and the Citigroup Three Month T-Bill. Effective January 1, 2013, the International asset class is represented in the mandate benchmark by the Russell Developed ex North America Large Cap Index, replacing the MSCI EAFE Net Dividend Index. Because the asset allocation of each Fund changes over time, the custom benchmark allocations also change over time.

#### **Prudential Day One IncomeFlex Target 2030 Benchmark**

The custom benchmark reflects the normal weighted average of the respective Day One Fund's stock/non-traditional assets/bond/cash allocation, as represented by the S&P 1500 Composite Index, the Russell Developed ex North America Large Cap Index, the MSCI Emerging Markets Net Dividend Index, the Bloomberg Commodities Index, the PRREF Composite Index, the Bloomberg Barclays U.S. Treasury Inflation-Protected Securities (TIPS) Index (Series-L), the Bloomberg Barclays U.S. Aggregate Bond Index and the Citigroup Three Month T-Bill. Effective January 1, 2013, the International asset class is represented in the mandate benchmark by the Russell Developed ex North America Large Cap Index, replacing the MSCI EAFE Net Dividend Index. Because the asset allocation of each Fund changes over time, the custom benchmark allocations also change over time.

#### **Prudential Day One IncomeFlex Target 2035 Benchmark**

The custom benchmark reflects the normal weighted average of the respective Day One Fund's stock/non-traditional assets/bond/cash allocation, as represented by the S&P 1500 Composite Index, the Russell Developed ex North America Large Cap Index, the MSCI Emerging Markets Net Dividend Index, the Bloomberg Commodities Index, the PRREF Composite Index, the Bloomberg Barclays U.S. Treasury Inflation-Protected Securities (TIPS) Index (Series-L), the Bloomberg Barclays U.S. Aggregate Bond Index and the Citigroup Three Month T-Bill. Effective January 1, 2013, the International asset class is represented in the mandate benchmark by the Russell Developed ex North America Large Cap Index, replacing the MSCI EAFE Net Dividend Index. Because the asset allocation of each Fund changes over time, the custom benchmark allocations also change over time.

#### **Prudential Day One IncomeFlex Target 2040 Benchmark**

The custom benchmark reflects the normal weighted average of the respective Day One Fund's stock/non-traditional assets/bond/cash allocation, as represented by the S&P 1500 Composite Index, the Russell Developed ex North America Large Cap Index, the MSCI Emerging Markets Net Dividend Index, the Bloomberg Commodities Index, the PRREF Composite Index, the Bloomberg Barclays U.S. Treasury Inflation-Protected Securities (TIPS) Index (Series-L), the Bloomberg Barclays U.S. Aggregate Bond Index and the Citigroup Three Month T-Bill. Effective January 1, 2013, the International asset class is represented in the mandate benchmark by the Russell Developed ex North America Large Cap Index, replacing the MSCI EAFE Net Dividend Index. Because the asset allocation of each Fund changes over time, the custom benchmark allocations also change over time.

**Prudential Day One IncomeFlex Target 2045 Benchmark**

The custom benchmark reflects the normal weighted average of the respective underlying Fund's stock/non-traditional assets/bond/cash allocation, as represented by the S&P 1500 Composite Index, the Russell Developed ex North America Large Cap Index, the MSCI Emerging Markets Net Dividend Index, the Bloomberg Commodities Index, the PRREF Composite Index, the Bloomberg Barclays U.S. Treasury Inflation-Protected Securities (TIPS) Index (Series-L), the Bloomberg Barclays U.S. Aggregate Bond Index and the Citigroup Three Month T-Bill. Effective January 1, 2013, the International asset class is represented in the mandate benchmark by the Russell Developed ex North America Large Cap Index, replacing the MSCI EAFE Net Dividend Index. Because the asset allocation of each Fund changes over time, the custom benchmark allocations also change over time.

**Prudential Day One IncomeFlex Target 2050 Benchmark**

The custom benchmark reflects the normal weighted average of the respective underlying Fund's stock/non-traditional assets/bond/cash allocation, as represented by the S&P 1500 Composite Index, the Russell Developed ex North America Large Cap Index, the MSCI Emerging Markets Net Dividend Index, the Bloomberg Commodities Index, the PRREF Composite Index, the Bloomberg Barclays U.S. Treasury Inflation-Protected Securities (TIPS) Index (Series-L), the Bloomberg Barclays U.S. Aggregate Bond Index and the Citigroup Three Month T-Bill. Effective January 1, 2013, the International asset class is represented in the mandate benchmark by the Russell Developed ex North America Large Cap Index, replacing the MSCI EAFE Net Dividend Index. Because the asset allocation of each Fund changes over time, the custom benchmark allocations also change over time.

**Prudential Day One IncomeFlex Target 2055 Benchmark**

The custom benchmark reflects the normal weighted average of the respective Day One Fund's stock/non-traditional assets/bond/cash allocation, as represented by the S&P 1500 Composite Index, the Russell Developed ex North America Large Cap Index, the MSCI Emerging Markets Net Dividend Index, the Bloomberg Commodities Index, the PRREF Composite Index, the Bloomberg Barclays U.S. Treasury Inflation-Protected Securities (TIPS) Index (Series-L), the Bloomberg Barclays U.S. Aggregate Bond Index and the Citigroup Three Month T-Bill. Effective January 1, 2013, the International asset class is represented in the mandate benchmark by the Russell Developed ex North America Large Cap Index, replacing the MSCI EAFE Net Dividend Index. Because the asset allocation of each Fund changes over time, the custom benchmark allocations also change over time.

**Prudential Day One IncomeFlex Target 2060 Benchmark**

The custom benchmark reflects the normal weighted average of the respective Day One Fund's stock/non-traditional assets/bond/cash allocation, as represented by the S&P 1500 Composite Index, the Russell Developed ex North America Large Cap Index, the MSCI Emerging Markets Net Dividend Index, the Bloomberg Commodities Index, the PRREF Composite Index, the Bloomberg Barclays U.S. Treasury Inflation-Protected Securities (TIPS) Index (Series-L), the Bloomberg Barclays U.S. Aggregate Bond Index and the Citigroup Three Month T-Bill. Effective January 1, 2013, the International asset class is represented in the mandate benchmark by the Russell Developed ex North America Large Cap Index, replacing the MSCI EAFE Net Dividend Index. Because the asset allocation of each Fund changes over time, the custom benchmark allocations also change over time.

**Prudential Day One IncomeFlex Target Bal Benchmark**

The custom benchmark reflects the normal weighted average of the respective Day One Fund's stock/non-traditional assets/bond/cash allocation, as represented by the S&P 1500 Composite Index, the Russell Developed ex North America Large Cap Index, the MSCI Emerging Markets Net Dividend Index, the Bloomberg Commodities Index, the PRREF Composite Index, the Bloomberg Barclays U.S. Treasury Inflation-Protected Securities (TIPS) Index (Series-L), the Bloomberg Barclays U.S. Aggregate Bond Index and the Citigroup Three Month T-Bill. Effective January 1, 2013, the International asset class is represented in the mandate benchmark by the Russell Developed ex North America Large Cap Index, replacing the MSCI EAFE Net Dividend Index. Because the asset allocation of each Fund changes over time, the custom benchmark allocations also change over time.

**Prudential Real Assets Custom Benchmark**

This index is composed of future contracts on physical commodities traded on U.S. exchanges, with the exception of aluminum, nickel and zinc, which trade on the London Metal Exchange.

**Retirement Goal 2010 Primary Benchmark**

The custom benchmark for the Fund is a pro rata combination of the benchmarks for the Fund's underlying asset classes, based on the normal asset allocation for each Fund. The benchmark reflects the weighted average of the Fund's U.S. stock/international stock/bond/cash allocation, as represented by the Russell 3000 Index, the MSCI EAFE Index, the Bloomberg Barclays U.S. Aggregate Bond Index and the Citigroup 3-Month T-Bill Index, respectively. Because the asset allocation of each Fund changes over time, the custom benchmark allocations also change over time. MSCI has not approved, reviewed or produced this report, makes no express or implied warranties or representations and is not liable whatsoever for any data in the report. You may not redistribute the MSCI data or use it as a basis for other indices or investment products. Certain information contained in this product or report is derived by PGIM, Inc. in part from MSCI's EAFE, Emerging Markets™, Europe ex U.K., Japan Net Dividend, Pacific Ex Japan Net Dividend and/or United Kingdom Net Dividend Index (the "Index Data"). However, MSCI has not reviewed this product or report, and MSCI does not endorse or express any opinion regarding this product or report or any analysis or other information contained herein or the author or source of any such information or analysis. Neither MSCI nor any third party involved in or related to the computing or compiling of the Index Data makes any express or implied warranties, representations or guarantees concerning the Index Data or any information or data derived there from, and in no event shall MSCI or any third party have any liability for any direct, indirect, special, punitive, consequential or any other damages (including lost profits) relating to any use of this information. Any use of the Index Data requires a direct license from MSCI. None of the Index Data is intended to constitute investment advice or a recommendation to make (or refrain from making) any kind of investment decision and may not be relied on as such.

**Retirement Goal 2020 Primary Benchmark**

The custom benchmark for the Fund is a pro rata combination of the benchmarks for the Fund's underlying asset classes, based on the normal asset allocation for each Fund. The benchmark reflects the weighted average of the Fund's U.S. stock/international stock/bond/cash allocation, as represented by the Russell 3000 Index, the MSCI EAFE Index, the Bloomberg Barclays U.S. Aggregate Bond Index and the Citigroup 3-Month T-Bill Index, respectively. Because the asset allocation of each Fund changes over time, the custom benchmark allocations also change over time. MSCI has not approved, reviewed or produced this report, makes no express or implied warranties or representations and is not liable whatsoever for any data in the report. You may not redistribute the MSCI data or use it as a basis for other indices or investment products. Certain information contained in this product or report is derived by PGIM, Inc. in part from MSCI's EAFE, Emerging Markets™, Europe ex U.K., Japan Net Dividend, Pacific Ex Japan Net Dividend and/or United Kingdom Net Dividend Index (the "Index Data"). However, MSCI has not reviewed this product or report, and MSCI does not endorse or express any opinion regarding this product or report or any analysis or other information contained herein or the author or source of any such information or analysis. Neither MSCI nor any third party involved in or related to the computing or compiling of the Index Data makes any express or implied warranties, representations or guarantees concerning the Index Data or any information or data derived there from, and in no event shall MSCI or any third party have any liability for any direct, indirect, special, punitive, consequential or any other damages (including lost profits) relating to any use of this information. Any use of the Index Data requires a direct license from MSCI. None of the Index Data is intended to constitute investment advice or a recommendation to make (or refrain from making) any kind of investment decision and may not be relied on as such.

**Retirement Goal 2030 Primary Benchmark**

The custom benchmark for the Fund is a pro rata combination of the benchmarks for the Fund's underlying asset classes, based on the normal asset allocation for each Fund. The benchmark reflects the weighted average of the Fund's U.S. stock/international stock/bond/cash allocation, as represented by the Russell 3000 Index, the MSCI EAFE Index, the Bloomberg Barclays U.S. Aggregate Bond Index and the Citigroup 3-Month T-Bill Index, respectively. Because the asset allocation of each Fund changes over time, the custom benchmark allocations also change over time. MSCI has not approved, reviewed or produced this report, makes no express or implied warranties or representations and is not liable whatsoever for any data in the report. You may not redistribute the MSCI data or use it as a basis for other indices or investment products. Certain information contained in this product or report is derived by PGIM, Inc. in part from MSCI's EAFE, Emerging Markets™, Europe ex U.K., Japan Net Dividend, Pacific Ex Japan Net Dividend and/or United Kingdom Net Dividend Index (the "Index Data"). However, MSCI has not reviewed this product or report, and MSCI does not endorse or express any opinion regarding this product or report or any analysis or other information contained herein or the author or source of any such information or analysis. Neither MSCI nor any third party involved in or related to the computing or compiling of the Index Data makes any express or implied warranties, representations or guarantees concerning the Index Data or any information or data derived there from, and in no event shall MSCI or any third party have any liability for any direct, indirect, special, punitive, consequential or any other damages (including lost profits) relating to any use of this information. Any use of the Index Data requires a direct license from MSCI. None of the Index Data is intended to constitute investment advice or a recommendation to make (or refrain from making) any kind of investment decision and may not be relied on as such.



#### **Retirement Goal 2040 Primary Benchmark**

The custom benchmark for the Fund is a pro rata combination of the benchmarks for the Fund's underlying asset classes, based on the normal asset allocation for each Fund. The benchmark reflects the weighted average of the Fund's U.S. stock/international stock/bond/cash allocation, as represented by the Russell 3000 Index, the MSCI EAFE Index, the Bloomberg Barclays U.S. Aggregate Bond Index and the Citigroup 3-Month T-Bill Index, respectively. Because the asset allocation of each Fund changes over time, the custom benchmark allocations also change over time. MSCI has not approved, reviewed or produced this report, makes no express or implied warranties or representations and is not liable whatsoever for any data in the report. You may not redistribute the MSCI data or use it as a basis for other indices or investment products. Certain information contained in this product or report is derived by PGIM, Inc. in part from MSCI's EAFE, Emerging Markets™, Europe ex U.K., Japan Net Dividend, Pacific Ex Japan Net Dividend and/or United Kingdom Net Dividend Index (the "Index Data"). However, MSCI has not reviewed this product or report, and MSCI does not endorse or express any opinion regarding this product or report or any analysis or other information contained herein or the author or source of any such information or analysis. Neither MSCI nor any third party involved in or related to the computing or compiling of the Index Data makes any express or implied warranties, representations or guarantees concerning the Index Data or any information or data derived there from, and in no event shall MSCI or any third party have any liability for any direct, indirect, special, punitive, consequential or any other damages (including lost profits) relating to any use of this information. Any use of the Index Data requires a direct license from MSCI. None of the Index Data is intended to constitute investment advice or a recommendation to make (or refrain from making) any kind of investment decision and may not be relied on as such.

#### **Retirement Goal 2050 Primary Benchmark**

The custom benchmark for the Fund is a pro rata combination of the benchmarks for the Fund's underlying asset classes, based on the normal asset allocation for each Fund. The benchmark reflects the weighted average of the Fund's U.S. stock/international stock/bond/cash allocation, as represented by the Russell 3000 Index, the MSCI EAFE Index, the Bloomberg Barclays U.S. Aggregate Bond Index and the Citigroup 3-Month T-Bill Index, respectively. Because the asset allocation of each Fund changes over time, the custom benchmark allocations also change over time.

#### **Retirement Goal 2060 Primary Benchmark**

The custom benchmark for the Fund is a pro rata combination of the benchmarks for the Fund's underlying asset classes, based on the normal asset allocation for each Fund. The benchmark reflects the weighted average of the Fund's U.S. stock/international stock/bond/cash allocation, as represented by the Russell 3000 Index, the MSCI EAFE Index, the Barclays U.S. Aggregate Bond Index and the Citigroup 3-Month T-Bill Index, respectively. Because the asset allocation of each Fund changes over time, the custom benchmark allocations also change over time.

#### **Retirement Goal Income Primary Benchmark**

The custom benchmark for the Fund is a pro rata combination of the benchmarks for the Fund's underlying asset classes, based on the normal asset allocation for each Fund. The benchmark reflects the weighted average of the Fund's U.S. stock/international stock/bond/cash allocation, as represented by the Russell 3000 Index, the MSCI EAFE Index, the Bloomberg Barclays U.S. Aggregate Bond Index and the Citigroup 3-Month T-Bill Index, respectively. Because the asset allocation of each Fund changes over time, the custom benchmark allocations also change over time.

#### **Russell 1000™ Growth Index**

The Russell 1000™ Growth Index is a market capitalization-weighted index that measures the performance of those Russell 1000 companies with higher price-to-book ratios and higher forecasted growth rates.

#### **Russell 1000™ Index**

The Russell 1000™ Index is a market-capitalization weighted index that measures the performance of the 1,000 largest companies in the Russell 3000® Index.

#### **Russell 1000™ Value Index**

The Russell 1000™ Value Index is a market capitalization-weighted index that measures the performance of those Russell 1000 companies with lower price-to-book ratios and lower forecasted growth rates.

#### **Russell 2000™ Growth Index**

The Russell 2000™ Growth Index is a market capitalization-weighted index that measures the performance of those Russell 2000 companies with higher price-to-book ratios and higher forecasted growth rates.

#### **Russell 2000™ Index**

The Russell 2000™ Index is a market capitalization-weighted index that measures the performance of the 2000 smallest companies in the Russell 3000® Index.

For institutional plan sponsor use only. Not to be distributed to plan participants or the general public.

**Russell 2000™ Value Index**

The Russell 2000™ Value Index is a market capitalization-weighted index that measures the performance of those Russell 2000 companies with lower price-to-book ratios and lower forecasted growth rates.

**Russell 2500™ Value Index**

The Russell 2500™ Value Index measures the performance of the small to mid-cap value segment of the US equity universe. It includes Russell 2500 index companies with lower price-to-book and lower forecasted growth values. It is market-capitalization weighted.

**Russell Developed ex-North America Large Cap Index (net)**

The Russell Developed ex-North America Large Cap Index measures the performance of the large cap segment of global developed equity markets, excluding companies assigned to the U.S. It is a subcomponent of the Russell Global Index, which is designed to capture 98% of the global equity market capitalization available to institutional investors.

**Russell Midcap™ Growth Index**

The Russell Midcap™ Growth Index is a market capitalization-weighted index that measures the performance of those Russell Midcap companies with higher price-to-book ratios and higher forecasted growth rates. The stocks are also members of the Russell 1000® Growth Index.

**Russell Midcap™ Index**

The Russell Midcap™ Index is a market capitalization-weighted index that measures the performance of the mid-cap segment of the U.S. equity universe. The index consists of approximately 800 of the smallest companies in the Russell 1000® Index.

**Russell Midcap™ Value Index**

The Russell Midcap™ Value index is a market capitalization-weighted index that measures the performance of those Russell Midcap companies with lower price-to-book ratios and lower forecasted growth rates. The stocks are also members of the Russell 1000® Value Index.

**S&P 500® Growth Index**

S&P 500® Growth Index: Standard & Poor's and Citigroup cooperate to employ a value calculation, whereby the market capitalization of the S&P 500 Index uses a multi-factor methodology to calculate growth and value in separate dimensions. Style scores are calculated taking standardized measures of 3 growth factors and 4 value factors for each constituent.

**S&P 500® Index**

S&P 500® Index (registered trademark of The McGraw-Hill Companies, Inc.) is an unmanaged index with over US \$5.58 trillion benchmarked (index assets comprising approximately US \$1.31 trillion of this total) that includes 500 leading companies in leading industries of the U.S. economy, capturing 75% coverage of U.S. equities.

**S&P 500® Value Index**

For the S&P 500/Citigroup Value Index, Standard & Poor's and Citigroup cooperate to employ a value calculation, whereby the market capitalization of the S&P 500 Index is divided equally between growth and value. The value component recognizes undervalued companies within the S&P 500 Index, which have lower price/book value ratios. The index is re-balanced semi-annually.

**S&P Composite 1500® Index**

The S&P Composite 1500® Index measures the performance of widely available, liquid stocks in US equity market. It combines three leading indices - S&P 500, S&P MidCap 400, and S&P SmallCap 600, to cover approximately 90% of the US market capitalization.

**S&P Mid Cap 400® Index**

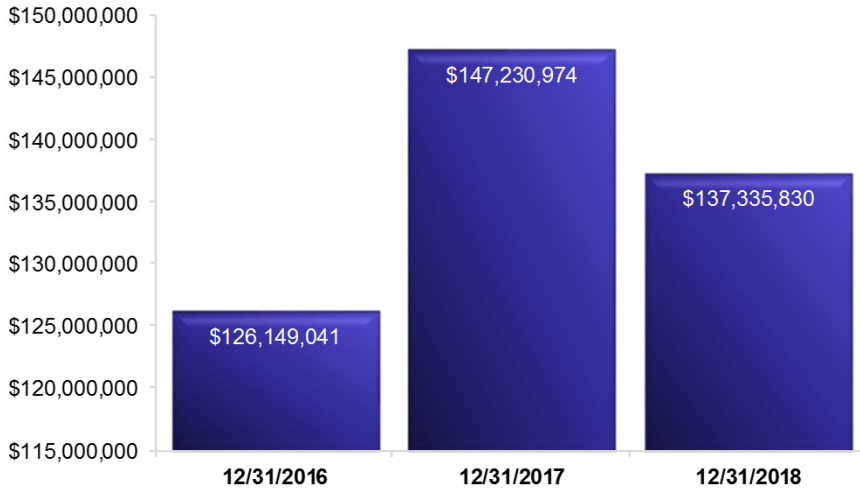
The S&P Mid Cap 400® Index includes 400 companies, and represents about 7% of the U.S. equities market. To be eligible for addition to the index, companies must have a market capitalization between US \$1 billion and US \$4.4 billion.

**Dryden S&P 500 Index Fund**

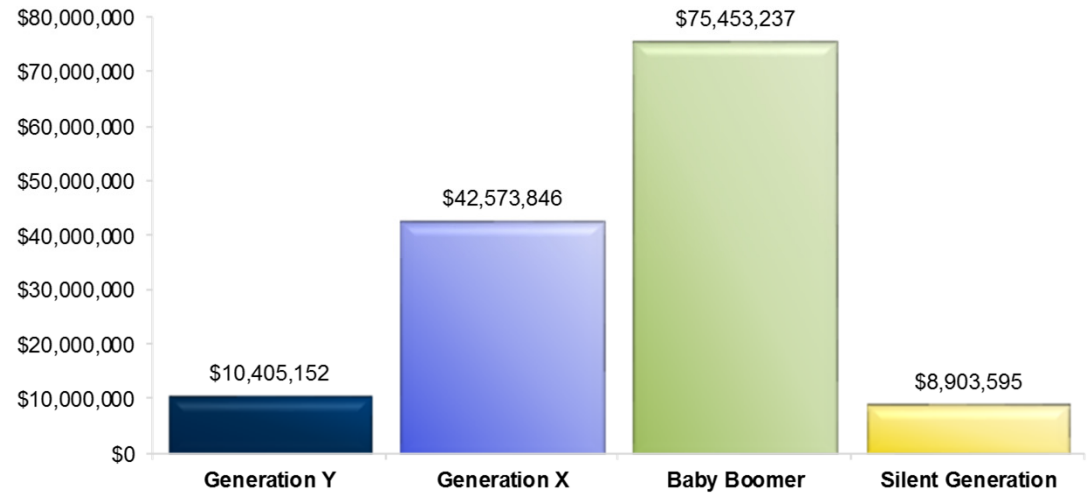
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## **Section III: Dashboard - 006371**

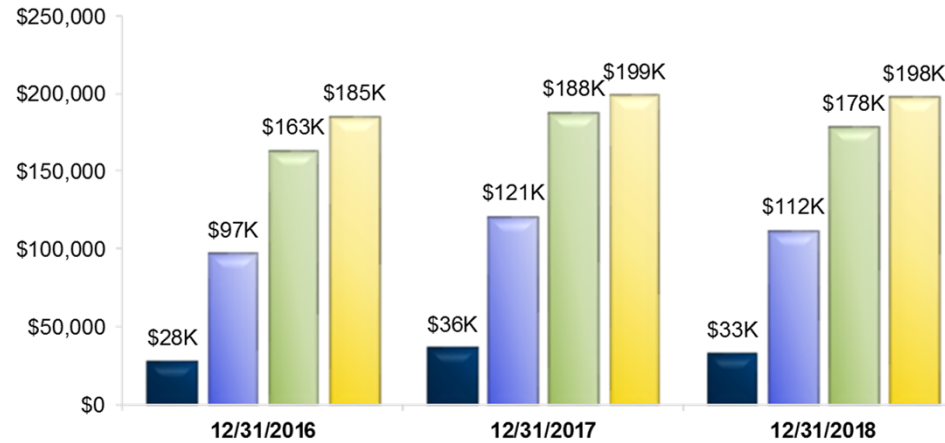
**Total Participant Balances Over 3 Year Period**



**Total Participant Balances By Age Group As Of 12/31/2018**



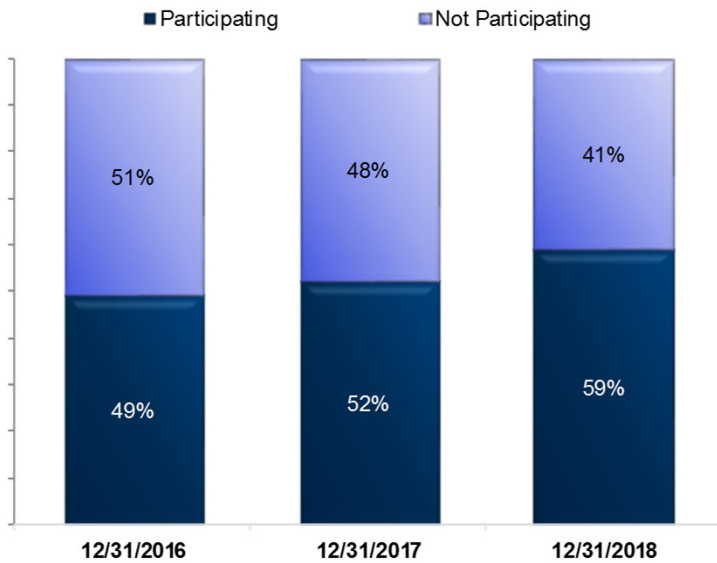
**Average Account Balance By Age Group Over 3 Year Period (\$1,000=1K)**



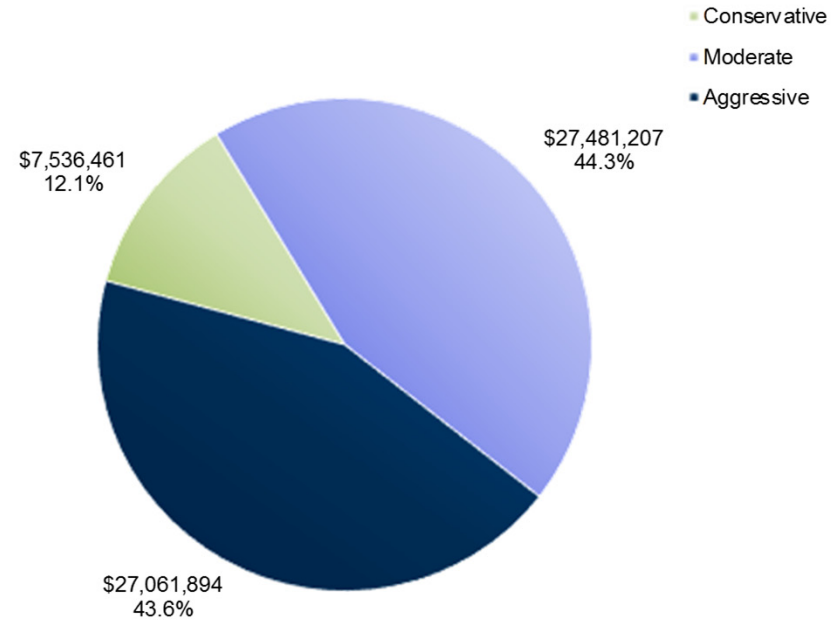
Legend

Total Assets	Generation Y	Generation X	Baby Boomer	Silent Generation
	1980-2000	1965-1979	1946-1964	1925-1945

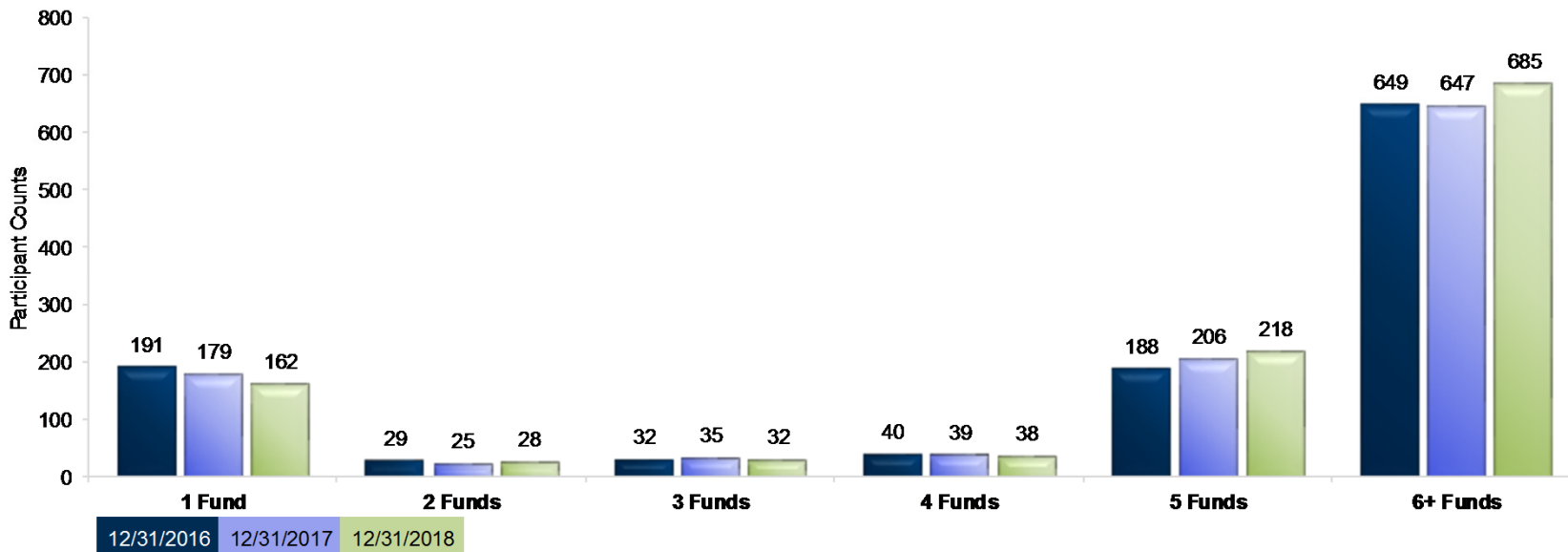
### GoalMaker® Participation Rates



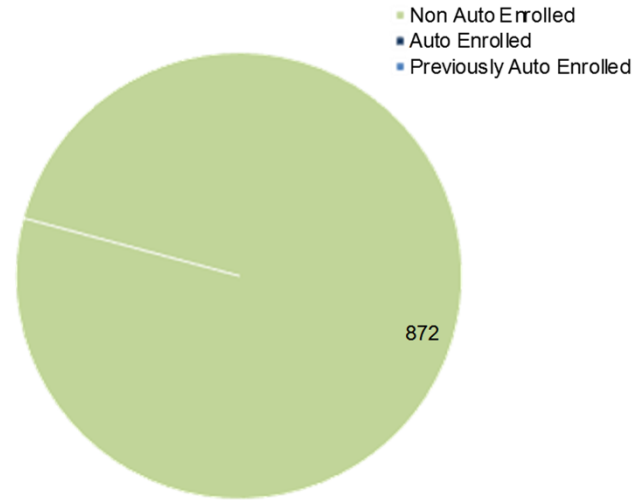
### GoalMaker® Allocations as of 12/31/2018



### Investment Utilization Over 3 Year Period



**Current Enrollment Statistics of Active and Suspended  
Participants As Of 12/31/2018**



Assets and contributions reflect actual participant account balances and do not include outstanding loan balances, forfeitures, and / or expense account assets.

Customer should promptly report any inaccuracy or discrepancy to the brokerage firm(s).

All oral communications should be re-confirmed in writing to protect the customer's legal rights, including rights under the Securities Investor Protection act (SIPA). This information should not be considered an offer or solicitation of securities, insurance products or services. No offer is intended nor should this material be construed as an offer of any product. The information is being presented by us solely in our role as the plan's service provider and or record keeper.

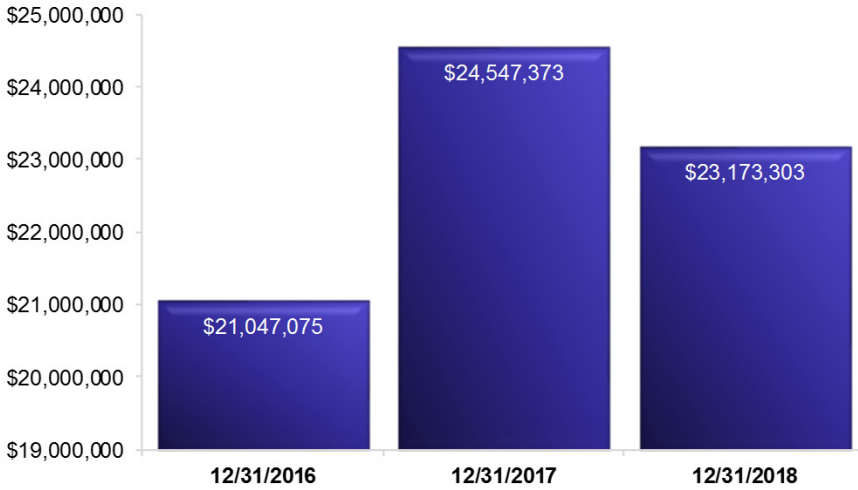
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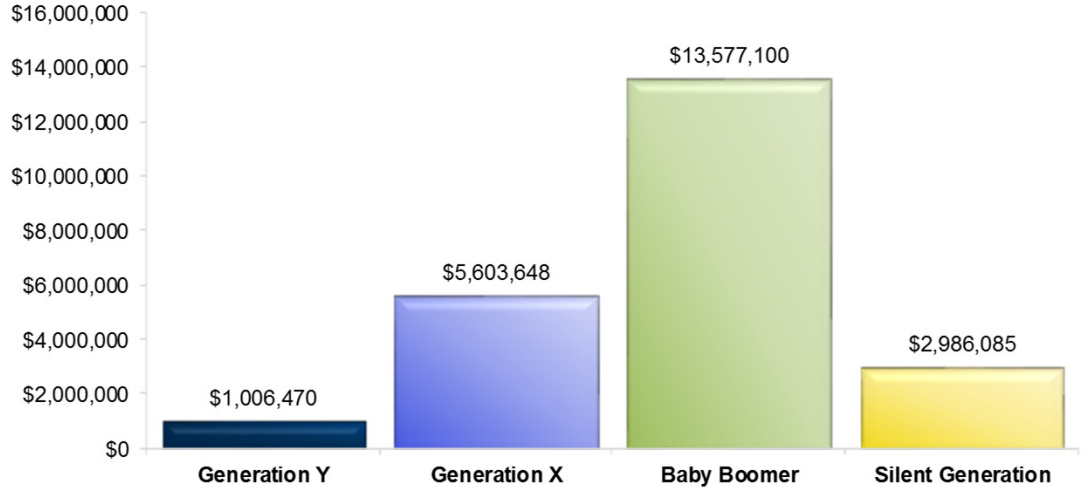


## **Section IV: Dashboard - 006372**

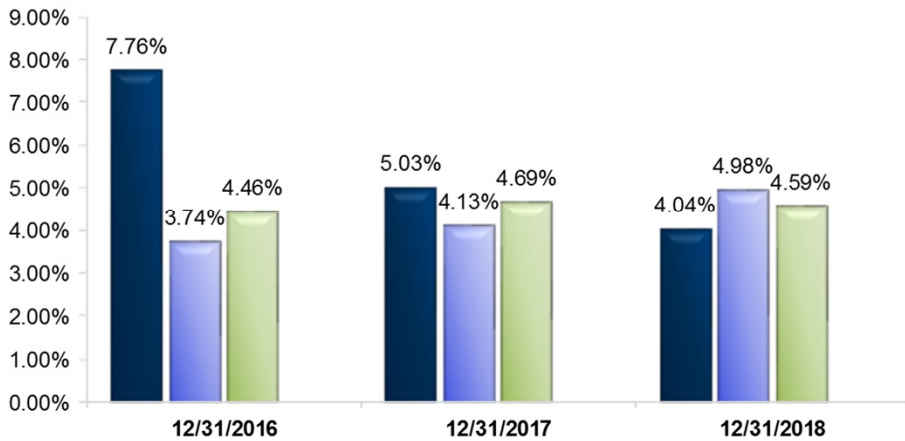
**Total Participant Balances Over 3 Year Period**



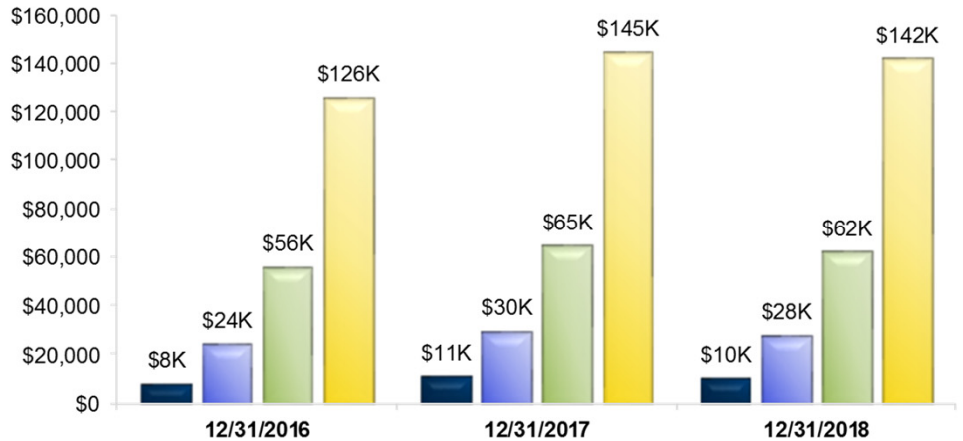
**Total Participant Balances By Age Group As Of 12/31/2018**



**Average Contribution Rate By Age Group Over 3 Year Period**



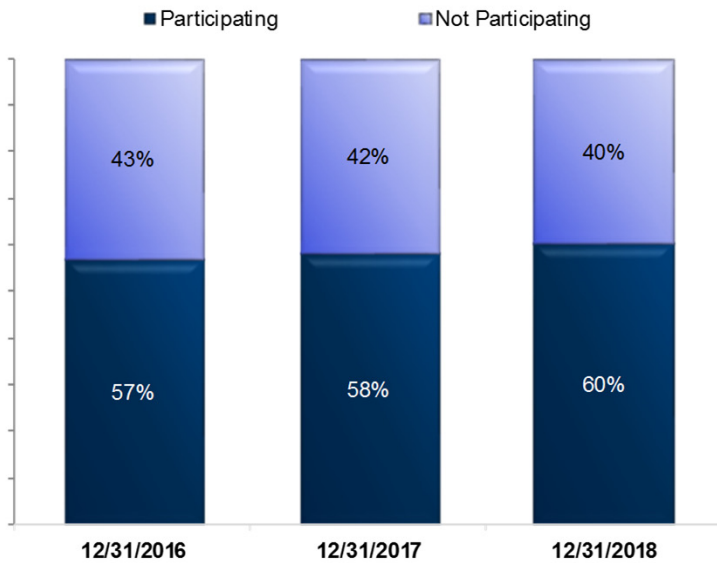
**Average Account Balance By Age Group Over 3 Year Period (\$1,000=1K)**



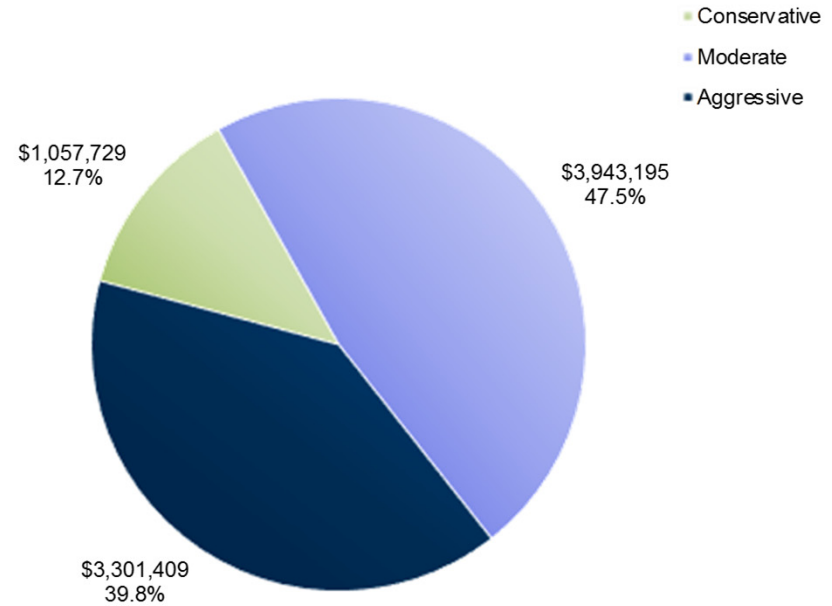
Legend

Total Assets	Generation Y	Generation X	Baby Boomer	Silent Generation
	1980-2000	1965-1979	1946-1964	1925-1945

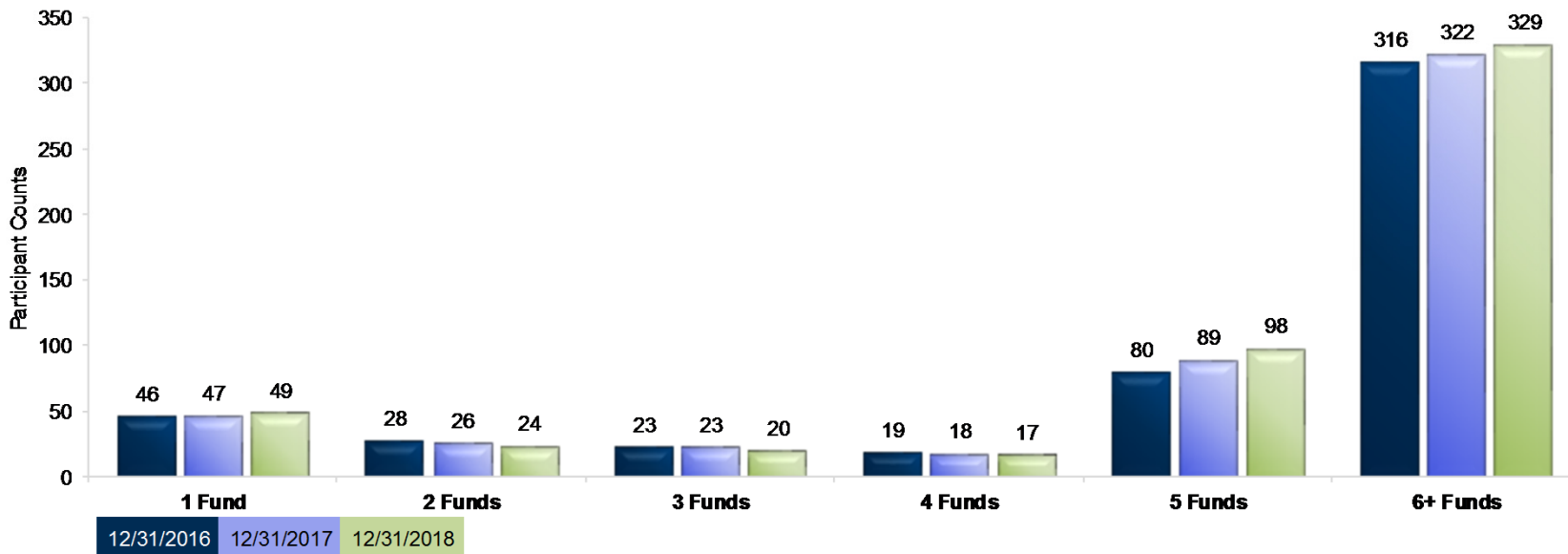
### GoalMaker® Participation Rates



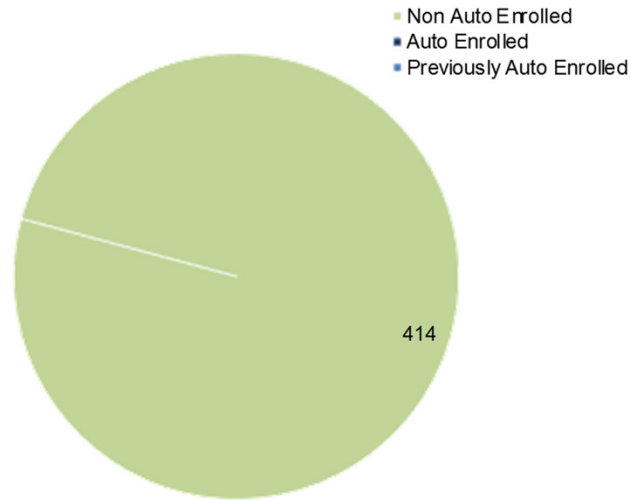
### GoalMaker® Allocations as of 12/31/2018



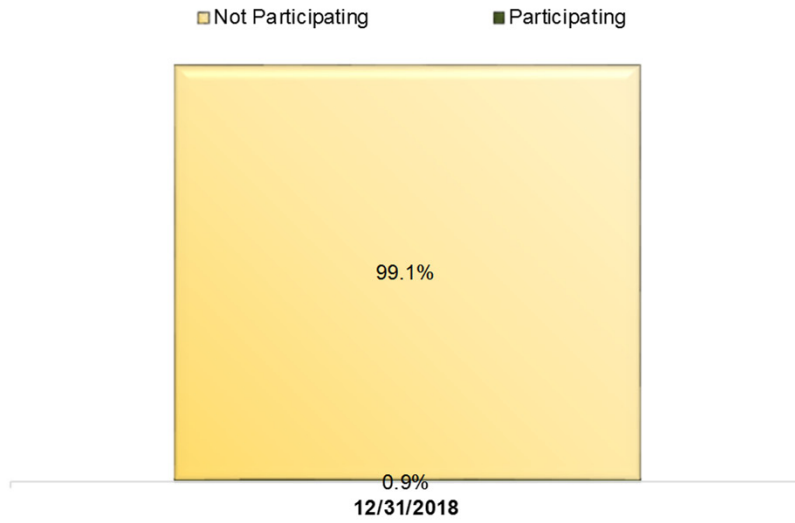
### Investment Utilization Over 3 Year Period



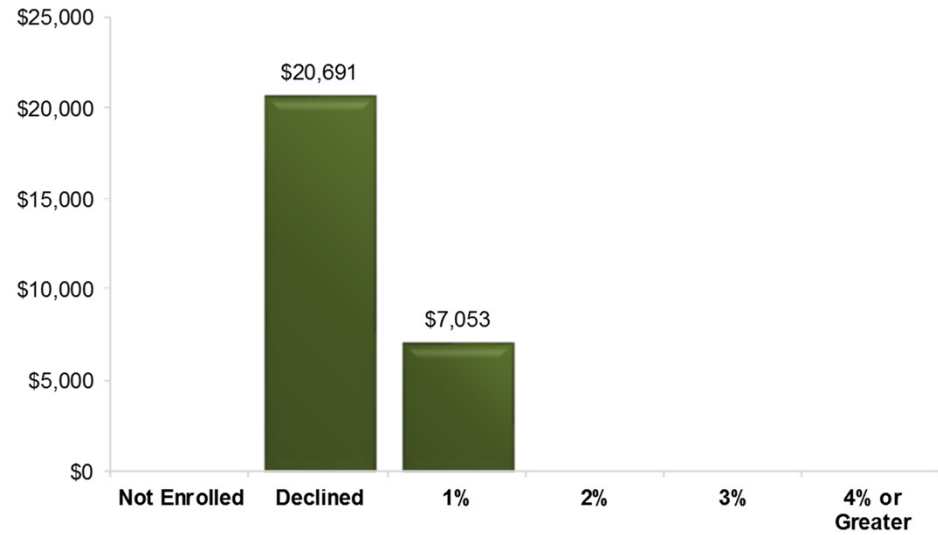
Current Enrollment Statistics of Active and Suspended Participants As Of 12/31/2018



Contribution Accelerator Participation Rates



Average Account Balances As Of 12/31/2018 (Contribution Accelerator)



Assets and contributions reflect actual participant account balances and do not include outstanding loan balances, forfeitures, and / or expense account assets.

Customer should promptly report any inaccuracy or discrepancy to the brokerage firm(s).

All oral communications should be re-confirmed in writing to protect the customer's legal rights, including rights under the Securities Investor Protection act (SIPA). This information should not be considered an offer or solicitation of securities, insurance products or services. No offer is intended nor should this material be construed as an offer of any product. The information is being presented by us solely in our role as the plan's service provider and or record keeper.

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# **Section V: Plan Summary - 006371**

# Plan Summary and Benchmark Trends

## Plan Demographics Summary

	1/1/2017- 12/31/2017	1/1/2018- 12/31/2018
Total Participants*	1,131	1,163
Active Participants	842	872
Terminated Participants	289	291
Average Participant Balance	\$130,178	\$118,088
Average Account Balance for Active Participants	\$131,700	\$117,903
Median Participant Balance	\$78,769	\$67,693
Median Participant Balance for Active Participants	\$79,095	\$64,022
Participants Age 50 and Over	559	564
Total Assets for Participants Age 50 and Over	\$103,983,805	\$98,819,847
Total (Contributions + Rollovers In)	\$6,656,680	\$6,631,751
Employee Contributions	\$2,703,909	\$2,709,096
Employer Contributions	\$3,748,179	\$3,675,000
Rollovers In	\$204,593	\$247,654
Total Distributions	(\$4,581,810)	(\$8,194,425)
Percentage of Assets Distributed	3.1%	6.0%
Total Participant Balances	\$147,230,974	\$137,335,830

\*Participant(s) with an account balance greater than \$0.

Rollovers In is the total dollars credited to participant accounts within the period defined that originated in other qualified retirement plan accounts.



### Plan Features

GoalMaker	12/31/2017	12/31/2018
Plan Assets for Participants in GoalMaker	\$61,027,664	\$62,079,562
% of Plan Assets for GoalMaker Participants	41.5%	45.2%
# of Participants in GoalMaker	592	686
Participation Rate in GoalMaker	52.3%	59.0%
Prudential % of Participants in GoalMaker - As of 12/31/2017	50.7%	

IncomeFlex	12/31/2017	12/31/2018
% of Plan Assets Invested in IncomeFlex Funds for IncomeFlex Participants	71.1%	67.2%
# of Participants in IncomeFlex	31	44
Participation Rate in IncomeFlex	2.7%	3.8%
Prudential % of Participants in IncomeFlex - As of 12/31/2017	5.8%	

Stable Value	12/31/2017	12/31/2018
Participation Rate in Stable Value	82.1%	80.1%
% of Plan Assets in Stable Value	27.9%	29.1%
Prudential % of Plan Assets in Stable Value - As of 12/31/2017	24.5%	

### Transaction Summary

Transactions	1/1/2017 - 12/31/2017	1/1/2018 - 12/31/2018
Total Enrollees*	60	91
Contribution Rate Increases for Active Participants**	0	0
Contribution Rate Decreases for Active Participants**	0	0
Total Contribution Rate Changes**	0	0
Number of Participants with Transfers	841	1,159
Loan Initiations	0	0
Distributions	554	603

\*Number of participants that were enrolled into the plan within the reporting period. This can include those individuals who self enrolled or auto enrolled, if applicable on the plan. Rehires may not be included if their original enrollment date falls outside the reporting period.

\*\*Sum of month over month contribution rate (% and \$) changes are for active participants during the reporting period. This excludes any terminations, enrollments or auto enrollments (if applicable on the plan) during the respective months in which contribution rate changes occurred.

### Benchmark Trends – Plan Features

<u>Plan Features</u>	<u>Your Plan</u>	<u>Prudential Book of Business</u>	<u>Industry Average*</u>	<u>Plan Sponsor Survey 2017**</u>	<u>Plan Sponsor Survey 2018***</u>
Auto Enrollment	No	50.2%	31.9%	41.7%	41.3%
Auto Enrollment Default Rate	NA	3% (48.0% of Plans)	42.9%	40.9%	40.7%
Contribution Accelerator	No	45.9%	14.9%	35.3%	33.6%
GoalMaker®	Yes	71.5%	NA	NA	NA
Investment Options	20.0	12.9	29.9	22.6	22.8
IncomeFlex®	Yes	25.4%	10.6%	3.6%	7.1%
Loans	No	63.5%	70.2%	79.3%	79.3%
Plan Allows Roth	No	28.6%	54.5%	65.2%	68.5%
Plan Allows Catch-Up Contributions	No	48.1%	NA	NA	NA

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Prudential's Book of Business averages are as of 12/31/2017

External Benchmark Source: **PLANSPONSOR Defined Contribution Annual Survey**

\*Annual Survey, 2018 (Industry Specific Results) – Government City

\*\*2017 Annual Survey, 2017 (Overall)

\*\*\*2018 Annual Survey, 2018 (Overall)

## Benchmark Trends – Participant Behavior

<u>Plan Features</u>	<u>Your Plan</u>	<u>Prudential Book of Business</u>	<u>Industry Average*</u>	<u>Plan Sponsor Survey 2017**</u>	<u>Plan Sponsor Survey 2018***</u>
Participation Rate	88.9%	70.4%	67.8%	78.5%	79.3%
Average Contribution Rate (%)	NA	7.4%	6.9%	6.6%	6.6%
Average Account Balance	\$118,088	\$67,979	\$73,662	\$87,038	\$97,903
Median Account Balance	\$67,693	\$68,666	\$67,962	\$65,000	\$75,000
% of Plan Assets in Stable Value	29.1%	24.5%	NA	NA	NA
% of Plan Assets in Day One Funds	NA	0.8%	NA	NA	NA
Average # of Funds Held	5.6	5.7	6.6	5.3	5.7
% of 55+ participants utilizing IncomeFlex	9.9%	12.0%	NA	NA	NA
% of participants utilizing GoalMaker	59.0%	50.7%	NA	NA	NA
% of participants have outstanding active loans	NA	14.4%	16.1%	13.7%	13.0%
Average Loan Balance	NA	\$7,536	\$9,886	\$9,495	\$10,189

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Prudential's Book of Business averages are as of 12/31/2017

External Benchmark Source: **PLANSponsor Defined Contribution Annual Survey**

\*Annual Survey, 2018 (Industry Specific Results) – Government City

\*\*2017 Annual Survey, 2017 (Overall)

\*\*\*2018 Annual Survey, 2018 (Overall)

### Asset Allocation/Net Activity By Age

January 1, 2018 to December 31, 2018

	Less than 25	25-34	35-44	45-54	55-64	65+	Total
Total Participant Balances	\$29,571	\$4,550,642	\$18,702,792	\$33,462,780	\$51,111,215	\$29,478,829	\$137,335,830
% Assets	0.0%	3.3%	13.6%	24.4%	37.2%	21.5%	100.0%
<i>Prudential Avg. Contribution Rate (%) as of 12/31/2017</i>	4.6%	5.7%	6.6%	7.8%	9.5%	11.2%	7.4%
Contributions	\$37,911	\$1,209,407	\$1,577,928	\$1,643,452	\$1,580,258	\$335,140	\$6,384,096
Rollovers In*	\$0	\$5,733	\$28,577	\$2,658	\$210,686	\$0	\$247,654
Total (Contributions + Rollovers In)	\$37,911	\$1,215,140	\$1,606,506	\$1,646,110	\$1,790,943	\$335,140	\$6,631,751
Cash Distributions	\$0	(\$70,040)	(\$157,536)	(\$138,331)	(\$868,025)	(\$1,301,363)	(\$2,535,295)
Rollovers Out	(\$812)	(\$32,338)	(\$97,312)	(\$196,399)	(\$2,494,135)	(\$2,838,135)	(\$5,659,130)
Total (Cash Distributions + Rollovers Out)	(\$812)	(\$102,378)	(\$254,847)	(\$334,730)	(\$3,362,160)	(\$4,139,498)	(\$8,194,425)
Net Activity	\$37,100	\$1,112,763	\$1,351,658	\$1,311,380	(\$1,571,217)	(\$3,804,358)	(\$1,562,674)
Total Participants	7	195	265	261	287	148	1,163
Average Account Balance	\$4,224	\$23,337	\$70,577	\$128,210	\$178,088	\$199,181	\$118,088
Median Account Balance	\$3,997	\$18,893	\$52,572	\$99,416	\$129,570	\$121,320	\$67,693
<i>Prudential Avg. Account Balance as of 12/31/2017</i>	\$3,047	\$15,001	\$42,701	\$81,849	\$111,172	\$116,430	\$67,979

\*Rollovers In is the total dollars credited to participant accounts within the period defined that originated in other qualified retirement plan accounts.

# Retirement Readiness

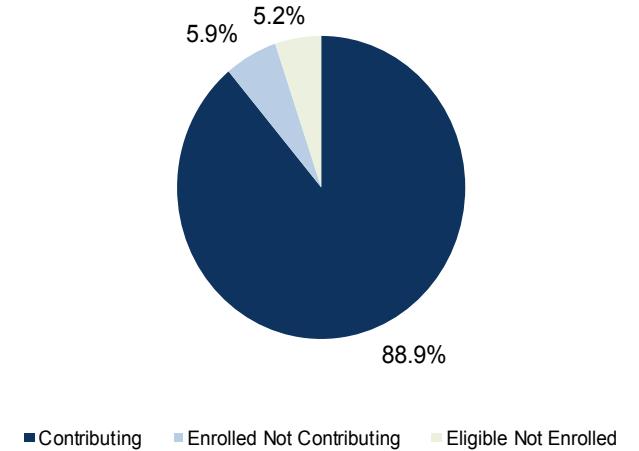
## Participation Rate

	1/1/2017-12/31/2017	1/1/2018-12/31/2018
<b>Total Eligible To Contribute Population</b>	<b>900</b>	<b>926</b>
Contributing (A)	787	823
Enrolled Not Contributing (B)	59	55
Eligible Not Enrolled (C)	54	48

	1/1/2017-12/31/2017	1/1/2018-12/31/2018
<b>Participation Rate *</b>	<b>87.4%</b>	<b>88.9%</b>
<i>Prudential Book of Business 12/31/2017</i>	70.4%	
<i>Plan Sponsor Survey 2018 - National Average</i>	79.3%	

\* Participation Rate is calculated by  $A/(A+B+C)$

1/1/2018-12/31/2018



### Definitions:

**Contributing** – Count of participants who are active/eligible and a contribution was received to an employee source (within the reporting period).

**Enrolled Not Contributing** – An individual who is enrolled in the plan, but did not have a contribution to an employee source (within the reporting period).

**Eligible Not Enrolled** – An individual who meets the requirements to join the plan, but has not enrolled in the plan (as of close of business on the last business day of the period).

*Due to rounding, pie chart may not equal 100%*

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## Retirement Income Calculator (RIC) Analysis

1/1/2018 - 12/31/2018	
Total Retirement Income Calculator Completions	398
Unique Completions	254

Since Inception for Currently Active Participants as of 12/31/2018	
Average Balance, RIC Participant	\$155,467
Average Balance, Non-RIC Participant	\$75,379
Total Count of Participants with a RIC Gap	334
Average RIC Gap	\$2,352
Total Count of Participants with a RIC Surplus	129
Average RIC Surplus	\$1,959
Average Income Replacement, RIC Participant	70%

Total Retirement Income Calculator Completions - Number of RIC completions for the given time period. If a single participant completed the RIC multiple times within the given time period, they would be counted multiple times.

Unique Completions: Total number of unique active/eligibles that completed the retirement income calculator during the reporting period

Average Balance RIC Participant - For participants who have a balance greater than \$0 that have previously completed the RIC - The total balance of active participants divided by the total count of active participants

Average Balance Non-RIC Participant - For participants who have a balance greater than \$0 that have NOT previously completed the RIC - The total balance of active participants divided by the total count of active participants

Average Income Replacement, RIC Participant - Calculated by summing the income replacement percentages of all active, eligible & suspended participants who have completed the RIC divided by the total count of all those active, eligible & suspended participants that have completed the RIC. Individuals not enrolled in the plan are excluded from the calculation.

Participant - An individual who has enrolled in the plan and has a non-zero account balance.

### IncomeFlex Participation

As Of 12/31/2018	<=44	45-54	55-64	65+	Grand Total
Participants Enrolled in IncomeFlex	1	0	34	9	44

### IncomeFlex Assets

As of 12/31/2018, the participants invested in IncomeFlex have 67.2% of their total plan assets in these funds, with an average balance of \$77,963.

### IncomeFlex Utilization

During the period of 1/1/2018 to 12/31/2018, the IncomeFlex participation rate was 3.8%.



# Plan Activity

### Contributions by Fund

INVESTMENT OPTIONS	1/1/2017 - 12/31/2017	%	1/1/2018 - 12/31/2018	%	Change	%
AMERICAN FUNDS EUROPACIFIC GROWTH FUND CLASS R-4	\$1,210,330	18.8%	\$1,298,220	20.3%	\$87,890	7.3%
FIDELITY ADVISOR NEW INSIGHTS FUND CLASS I	\$843,371	13.1%	\$876,966	13.7%	\$33,595	4.0%
T. ROWE PRICE US LARGE CAP VALUE EQUITY FUND (IS PLATFORM)	\$406,385	6.3%	\$760,899	11.9%	\$354,514	87.2%
CORE PLUS BOND / PGIM FUND	\$665,872	10.3%	\$601,463	9.4%	(\$64,409)	-9.7%
GIBRALTAR GUARANTEED FUND	\$1,206,864	18.7%	\$560,593	8.8%	(\$646,271)	-53.5%
VANGUARD SELECTED VALUE FUND INVESTOR SHARES	\$473,318	7.3%	\$514,778	8.1%	\$41,460	8.8%
MID CAP GROWTH / WESTFIELD CAPITAL FUND	\$413,353	6.4%	\$449,409	7.0%	\$36,056	8.7%
PRUDENTIAL STABLE VALUE FUND INVESTMENT	\$0	0.0%	\$447,234	7.0%	\$447,234	n/a
AMERICAN FUNDS CAPITAL WORLD GROWTH AND INCOME FUND CLASS R-4	\$163,717	2.5%	\$154,575	2.4%	(\$9,141)	-5.6%
AMERICAN FUNDS FUNDAMENTAL INVESTORS CLASS R-4	\$161,635	2.5%	\$147,622	2.3%	(\$14,013)	-8.7%
VANGUARD 500 INDEX FUND ADMIRAL SHARES	\$96,593	1.5%	\$104,411	1.6%	\$7,818	8.1%
PRUDENTIAL DAY ONE INCOMEFLEX TARGET BALANCED FUND	\$90,689	1.4%	\$103,702	1.6%	\$13,012	14.3%
VANGUARD SMALL-CAP INDEX FUND ADMIRAL SHARES	\$96,141	1.5%	\$98,870	1.6%	\$2,729	2.8%
OAKMARK EQUITY AND INCOME FUND INVESTOR CLASS	\$93,405	1.5%	\$79,166	1.2%	(\$14,239)	-15.2%
BLACKROCK ADVANTAGE SMALL CAP GROWTH FUND INSTITUTIONAL SHARES	\$57,063	0.9%	\$64,154	1.0%	\$7,091	12.4%
EATON VANCE ATLANTA CAPITAL SMID-CAP FUND CLASS I	\$59,088	0.9%	\$53,482	0.8%	(\$5,606)	-9.5%
VANGUARD MID-CAP INDEX FUND ADMIRAL SHARES	\$47,630	0.7%	\$47,131	0.7%	(\$499)	-1.0%
PGIM QMA SMALL-CAP VALUE FUND- CLASS R6	\$13,655	0.2%	\$19,792	0.3%	\$6,137	44.9%
VANGUARD DEVELOPED MARKETS INDEX FUND ADMIRAL SHARES	\$0	0.0%	\$1,628	0.0%	\$1,628	n/a
ALLIANZGI NFJ DIVIDEND VALUE FUND INSTITUTIONAL CLASS	\$313,782	4.9%	\$0	0.0%	(\$313,782)	-100.0%
FIDELITY ADVISOR LEVERAGED COMPANY STOCK FUND I CLASS	\$24,714	0.4%	\$0	0.0%	(\$24,714)	-100.0%
ALLIANZGI NFJ SMALL-CAP VALUE FUND INSTITUTIONAL CLASS	\$14,480	0.2%	\$0	0.0%	(\$14,480)	-100.0%
Total Assets Contributed	\$6,452,087	100.0%	\$6,384,096	100.0%	(\$67,991)	-1.1%

### Interfund Transfers

1/1/2018 to 12/31/2018

INVESTMENT OPTIONS	IN	OUT	NET
PRUDENTIAL STABLE VALUE FUND INVESTMENT	\$41,772,627	(\$1,417,308)	\$40,355,319
AMERICAN FUNDS EUROPACIFIC GROWTH FUND CLASS R-4	\$2,315,752	(\$1,577,805)	\$737,947
PRUDENTIAL DAY ONE INCOMEFLEX TARGET BALANCED FUND	\$533,262	(\$577)	\$532,685
BLACKROCK ADVANTAGE SMALL CAP GROWTH FUND INSTITUTIONAL SHARES	\$976,596	(\$571,781)	\$404,815
VANGUARD 500 INDEX FUND ADMIRAL SHARES	\$770,169	(\$500,243)	\$269,926
VANGUARD SELECTED VALUE FUND INVESTOR SHARES	\$1,354,535	(\$1,103,411)	\$251,124
VANGUARD DEVELOPED MARKETS INDEX FUND ADMIRAL SHARES	\$282,177	(\$81,156)	\$201,021
VANGUARD MID-CAP INDEX FUND ADMIRAL SHARES	\$240,640	(\$133,847)	\$106,794
EATON VANCE ATLANTA CAPITAL SMID-CAP FUND CLASS I	\$137,150	(\$136,719)	\$432
MID CAP GROWTH / WESTFIELD CAPITAL FUND	\$1,177,848	(\$1,267,570)	(\$89,721)
PGIM QMA SMALL-CAP VALUE FUND- CLASS R6	\$13,937	(\$126,252)	(\$112,316)
OAKMARK EQUITY AND INCOME FUND INVESTOR CLASS	\$15,976	(\$141,984)	(\$126,008)
T. ROWE PRICE US LARGE CAP VALUE EQUITY FUND (IS PLATFORM)	\$1,064,698	(\$1,215,010)	(\$150,312)
AMERICAN FUNDS FUNDAMENTAL INVESTORS CLASS R-4	\$325,200	(\$519,234)	(\$194,033)
VANGUARD SMALL-CAP INDEX FUND ADMIRAL SHARES	\$307,799	(\$598,219)	(\$290,420)
AMERICAN FUNDS CAPITAL WORLD GROWTH AND INCOME FUND CLASS R-4	\$193,238	(\$594,249)	(\$401,010)
CORE PLUS BOND / PGIM FUND	\$1,511,341	(\$1,935,487)	(\$424,146)
FIDELITY ADVISOR NEW INSIGHTS FUND CLASS I	\$1,174,489	(\$2,040,745)	(\$866,256)
GIBRALTAR GUARANTEED FUND	\$1,767,595	(\$41,973,434)	(\$40,205,838)
<b>TOTAL</b>	<b>\$55,935,030</b>	<b>(\$55,935,030)</b>	<b>\$0</b>

### Participant Distribution Statistics

Distribution Type	Amount of Withdrawals Taken				# of Withdrawals			
	1/1/2017 - 12/31/2017	1/1/2018 - 12/31/2018	Change	% Change	1/1/2017 - 12/31/2017	1/1/2018 - 12/31/2018	Change	% Change
Termination	\$3,669,008	\$6,328,947	\$2,659,939	72%	132	113	(19)	-14%
Death Distribution	\$233,863	\$981,266	\$747,403	320%	20	19	(1)	-5%
Installment Payment	\$509,141	\$641,466	\$132,326	26%	369	432	63	17%
Required Minimum Distribution	\$170,329	\$207,673	\$37,344	22%	25	30	5	20%
QDRO	\$14,000	\$33,815	\$19,815	142%	1	3	2	200%
Small Balance Cashout	\$6,383	\$952	(\$5,431)	-85%	5	5	0	0%
Gross Adjustment	\$0	\$307	\$307	n/a	0	1	1	n/a
In-Service Withdrawal	-\$20,912	\$0	\$20,912	-100%	2	0	(2)	-100%
<b>Grand Total</b>	<b>\$4,581,810</b>	<b>\$8,194,425</b>	<b>\$3,612,615</b>	<b>79%</b>	<b>554</b>	<b>603</b>	<b>49</b>	<b>9%</b>

1/1/2018 - 12/31/2018						
Distribution Sub-Type	Amount of Withdrawals Taken			# of Withdrawals		
	Age < 50	Age >= 50	Total	Age < 50	Age >= 50	Total
Rollover	\$149,964	\$5,509,166	\$5,659,130	11	27	38
Cash	\$318,507	\$2,216,788	\$2,535,295	24	541	565
<b>Grand Total</b>	<b>\$468,471</b>	<b>\$7,725,954</b>	<b>\$8,194,425</b>	<b>35</b>	<b>568</b>	<b>603</b>

Termination - A withdrawal that is taken when the participant is active and terminating from employment or is already in a 'Terminated' status.

Death Distribution - Distribution taken by a beneficiary. This could include required minimum distributions, installment payments, etc.

Installment Payment - An Installment distribution is a payment option that disburses funds over time (i.e. monthly, quarterly, yearly).

Required Minimum Distribution - Minimum amounts that a participant must withdraw annually upon reaching a certain age or retirement. This would exclude any beneficiary or QDRO accounts.

QDRO - Distribution taken by the recipient of a QDRO. This could include required minimum distributions, installment payments, etc.

Small Balance Cashout - Distribution of a participant's account when they fall below the cash out threshold set by the plan.

Gross Adjustment - The total of all adjustments made to an account or plan in absolute terms, regardless of whether or not the adjustments were positive or negative.

In-Service Withdrawal - A distribution that is taken while the participant is still active, before termination from employment.

### Participant Transaction Statistics

	1/1/2018 - 3/31/2018	4/1/2018 - 6/30/2018	7/1/2018 - 9/30/2018	10/1/2018 - 12/31/2018
<b>Call Center</b>				
Unique Callers	71	60	58	74
Total Call Volume	144	127	94	115
<b>Participant Website</b>				
Unique Web Logins	438	361	334	338
Total Web Logins	4,990	4,138	4,453	4,134

Call Center Reason Category	1/1/2018 - 3/31/2018	4/1/2018 - 6/30/2018	7/1/2018 - 9/30/2018	10/1/2018 - 12/31/2018
Account Explanations	25	41	16	26
Allocation Changes & Exchange	5	1	2	0
Contributions	1	2	0	1
Disbursements	83	62	58	44
Enrollments	1	0	0	1
Forms	1	0	0	0
Fund Information	3	2	0	0
Hardships	0	1	0	0
IFX	0	0	0	1
IVR or Web Assistance	14	7	13	38
Loans	0	0	1	0
Other	0	0	0	0
Payment Questions	0	0	0	0
Plan Explanations	3	2	2	0
Regen Reg Letter	0	0	0	0
Status of Research	0	0	0	1
Tax Information	4	3	0	0
Website Processing	4	6	2	3
<b>Total</b>	<b>144</b>	<b>127</b>	<b>94</b>	<b>115</b>

**Definitions:**

**Unique Callers** – The number of individuals that spoke to a Participant Service Center Representative during the reporting period (e.g., If the same individual called five times during the reporting period, they would only be counted once).

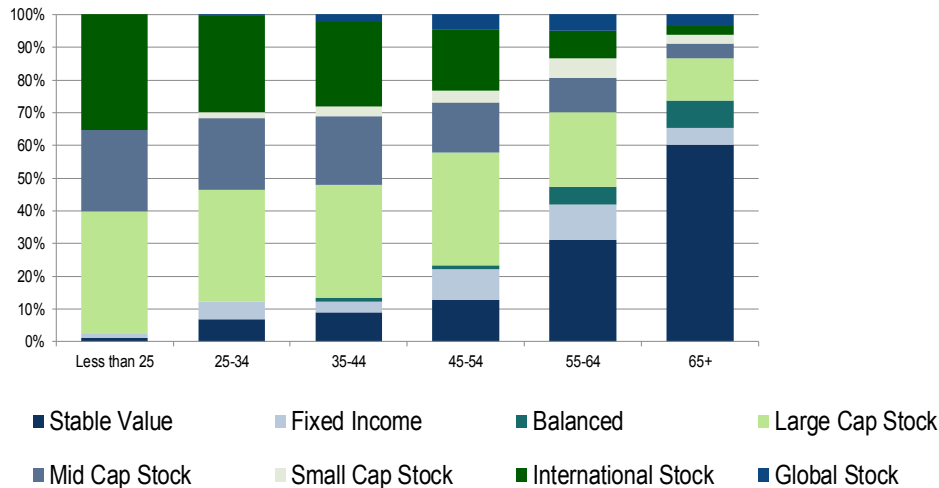
**Total Call Volume** – The number of calls to a Participant Service Center Representative during the reporting period (e.g., If the same individual called five times during the reporting period, they would be counted five times).

**Unique Web Logins** – The number of individuals that logged into the Participant Website during the reporting period (e.g., If the same individual logged-in five times during the reporting period, they would only be counted once).

**Total Web Logins** – The number of logins to the Participant Website during the reporting period (e.g., If the same individual logged-in five times during the reporting period, they would be counted five times).

# Investment Diversification

### Assets by Asset Class and Age as of December 31, 2018



### Asset Allocation

Asset Class	Your Plan Assets as of 12/31/2018	Your Plan % as of 12/31/2018
Stable Value	\$39,968,848	29.1%
Fixed Income	\$10,962,448	8.0%
Balanced	\$5,923,260	4.3%
Large Cap Stock	\$34,964,175	25.5%
Mid Cap Stock	\$16,764,808	12.2%
Small Cap Stock	\$5,712,962	4.2%
International Stock	\$17,613,772	12.8%
Global Stock	\$5,425,558	4.0%
<b>Total Participant Balances</b>	<b>\$137,335,830</b>	<b>100.0%</b>

### Fund Utilization By Age as of December 31, 2018

	Less than 25	25-34	35-44	45-54	55-64	65+	Total
Participants Invested in Only One Fund	0	4	19	22	51	66	162
Average # of Funds per Participant	5.6	6.4	6.0	5.9	5.5	3.6	5.6
<i>Prudential Participants Avg. # of Funds per Participant as of 12/31/2017</i>	6.4	6.3	6.0	5.8	5.5	4.1	5.7
% of Plan Assets in Stable Value	1.1%	6.9%	8.9%	12.9%	31.2%	60.1%	29.1%
<i>Prudential % of Plan Assets in Stable Value as of 12/31/2017</i>	11.6%	9.9%	11.9%	17.0%	28.4%	45.7%	24.5%

## Utilization by Fund

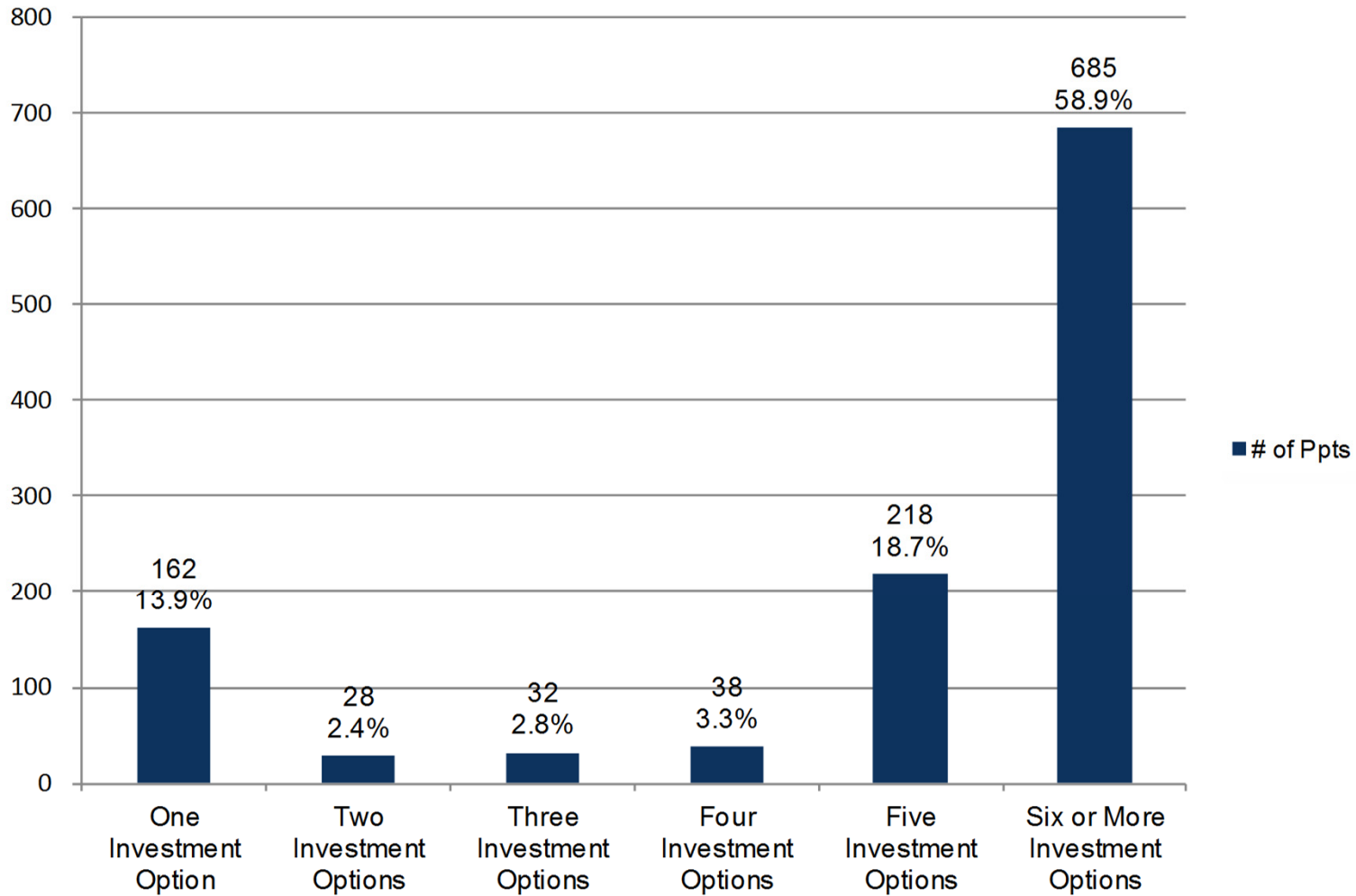
### as of December 31, 2018

INVESTMENT OPTIONS	Balance	% Invested in Fund	# of Ppts	Ppts Using as Sole Investment
<b>PRUDENTIAL STABLE VALUE FUND INVESTMENT</b>	\$39,968,848	29.1%	931	153
<b>AMERICAN FUNDS EUROPACIFIC GROWTH FUND CLASS R-4</b>	\$17,440,695	12.7%	828	1
<b>FIDELITY ADVISOR NEW INSIGHTS FUND CLASS I</b>	\$15,650,831	11.4%	890	0
<b>T. ROWE PRICE US LARGE CAP VALUE EQUITY FUND (IS PLATFORM)</b>	\$11,107,476	8.1%	815	0
<b>CORE PLUS BOND / PGIM FUND</b>	\$10,962,448	8.0%	619	0
<b>VANGUARD SELECTED VALUE FUND INVESTOR SHARES</b>	\$8,290,506	6.0%	849	0
<b>MID CAP GROWTH / WESTFIELD CAPITAL FUND</b>	\$6,441,712	4.7%	775	0
AMERICAN FUNDS CAPITAL WORLD GROWTH AND INCOME FUND CLASS R-4	\$5,425,558	4.0%	154	0
AMERICAN FUNDS FUNDAMENTAL INVESTORS CLASS R-4	\$5,318,199	3.9%	121	0
VANGUARD SMALL-CAP INDEX FUND ADMIRAL SHARES	\$2,900,155	2.1%	106	0
VANGUARD 500 INDEX FUND ADMIRAL SHARES	\$2,887,670	2.1%	81	3
OAKMARK EQUITY AND INCOME FUND INVESTOR CLASS	\$2,492,879	1.8%	68	0
BLACKROCK ADVANTAGE SMALL CAP GROWTH FUND INSTITUTIONAL SHARES	\$2,230,530	1.6%	81	0
<b>PRUDENTIAL DAY ONE INCOME FLEX TARGET BALANCED FUND</b>	\$2,009,057	1.5%	42	5
PRUDENTIAL INCOME FLEX SELECT LIFETIME BALANCED FUND	\$1,151,677	0.8%	9	0
VANGUARD MID-CAP INDEX FUND ADMIRAL SHARES	\$1,022,095	0.7%	44	0
EATON VANCE ATLANTA CAPITAL SMID-CAP FUND CLASS I	\$1,010,495	0.7%	54	0
PGIM QMA SMALL-CAP VALUE FUND- CLASS R6	\$582,277	0.4%	36	0
PRUDENTIAL INCOME FLEX SELECT LIFETIME CONSERVATIVE GROWTH FUND	\$269,647	0.2%	2	0
VANGUARD DEVELOPED MARKETS INDEX FUND ADMIRAL SHARES	\$173,077	0.1%	3	0
Total	\$137,335,830	100.0%		

The funds in **bold** type denote inclusion in the GoalMaker® product.



## Investment Utilization as of December 31, 2018



*Due to rounding, bar graph may not equal 100%*

### GoalMaker® Participation

as of 12/31/2018

	3/31/2018	6/30/2018	9/30/2018	12/31/2018
Plan Assets for Participants in GoalMaker	\$61,645,863	\$65,453,736	\$67,421,087	\$62,079,562
# of Participants in GoalMaker	617	669	677	686
Participation Rate in GoalMaker	54.1%	58.0%	58.3%	59.0%
% of Plan Assets for GoalMaker Participants	42.4%	44.3%	44.6%	45.2%

#### Prudential Book of Business For Plans Offering GoalMaker – As of 12/31/2017

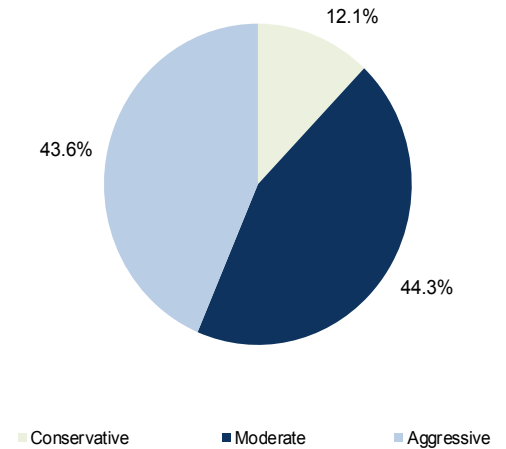
The participation rate in GoalMaker is 50.7%.

The percentage of plan assets for GoalMaker participants is 21.7%.

Participant Age Range	Conservative		Moderate		Aggressive		Total
	Active/Suspended	Terminated	Active/Suspended	Terminated	Active/Suspended	Terminated	
Less than 25	0	0	2	0	5	0	7
25-34	8	6	103	10	43	6	176
35-44	9	2	88	8	77	13	197
45-54	14	2	70	4	62	6	158
55-64	19	4	60	12	25	3	123
65+	5	5	5	3	5	2	25
Total	55	19	328	37	217	30	686

Participant Age Range	Conservative		Moderate		Aggressive		Total
	Active/Suspended	Terminated	Active/Suspended	Terminated	Active/Suspended	Terminated	
Less than 25	\$0	\$0	\$4,768	\$0	\$24,803	\$0	\$29,571
25-34	\$235,550	\$85,434	\$1,906,997	\$156,801	\$1,422,487	\$147,318	\$3,954,587
35-44	\$351,073	\$99,915	\$3,856,952	\$451,912	\$7,281,493	\$973,246	\$13,014,591
45-54	\$1,178,545	\$42,853	\$8,284,518	\$649,996	\$9,475,746	\$401,562	\$20,033,220
55-64	\$3,710,656	\$222,098	\$7,931,656	\$2,790,527	\$5,182,508	\$237,731	\$20,075,176
65+	\$1,007,608	\$602,729	\$1,181,095	\$265,984	\$1,393,335	\$521,665	\$4,972,416
Total	\$6,483,432	\$1,053,029	\$23,165,987	\$4,315,220	\$24,780,373	\$2,281,521	\$62,079,562

Percentage of Assets by GoalMaker® Participation Portfolio - As of 12/31/2018



# 4.8 Years

average length of time GoalMaker participants have been enrolled in GoalMaker

# 46.8%

GoalMaker participation rate for those who actively elected GoalMaker

Due to rounding, pie chart may not equal 100%

### GoalMaker® Participation – Default vs Non-Default Investor

#### Default Investor

	3/31/2018	6/30/2018	9/30/2018	12/31/2018
Plan Assets for Participants in GoalMaker	\$1,210,124	\$2,871,230	\$3,050,518	\$2,900,270
# of Participants in GoalMaker	109	138	140	142
Participation Rate in GoalMaker	9.6%	12.0%	12.1%	12.2%
% of Plan Assets for GoalMaker Participants	0.8%	1.9%	2.0%	2.1%

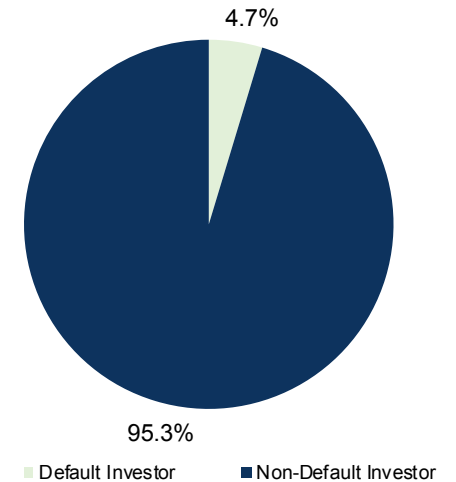
#### Non-Default Investor

	3/31/2018	6/30/2018	9/30/2018	12/31/2018
Plan Assets for Participants In GoalMaker	\$60,435,739	\$62,582,507	\$64,370,568	\$59,179,292
# of Participants in GoalMaker	508	531	537	544
Participation Rate in GoalMaker	44.6%	46.1%	46.3%	46.8%
% of Plan Assets for GoalMaker Participants	41.5%	42.4%	42.5%	43.1%

#### Total

	3/31/2018	6/30/2018	9/30/2018	12/31/2018
Plan Assets for Participants In GoalMaker	\$61,645,863	\$65,453,736	\$67,421,087	\$62,079,562
# of Participants in GoalMaker	617	669	677	686
Participation Rate in GoalMaker	54.1%	58.0%	58.3%	59.0%
% of Plan Assets for GoalMaker Participants	42.4%	44.3%	44.6%	45.2%

### Percentage of Assets by GoalMaker® Investor - As of 12/31/2018



*Due to rounding, pie chart may not equal 100%*

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Assets and contributions reflect actual participant account balances and do not include outstanding loan balances, forfeitures, and / or expense account assets.

Customer should promptly report any inaccuracy or discrepancy to the brokerage firm(s).

All oral communications should be re-confirmed in writing to protect the customer's legal rights, including rights under the Securities Investor Protection act (SIPA).

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# Section VI: Plan Summary - 006372

# Plan Summary and Benchmark Trends

## Plan Demographics Summary

	1/1/2017- 12/31/2017	1/1/2018- 12/31/2018
Total Participants*	525	537
Active Participants	407	414
Terminated Participants	118	123
Average Participant Balance	\$46,757	\$43,153
Average Account Balance for Active Participants	\$45,458	\$40,685
Median Participant Balance	\$14,288	\$12,171
Median Participant Balance for Active Participants	\$13,061	\$11,584
Participants Age 50 and Over	288	298
Total Assets for Participants Age 50 and Over	\$20,128,904	\$19,420,973
Total (Contributions + Rollovers In)	\$1,391,231	\$1,343,206
Employee Contributions	\$1,264,935	\$1,323,604
Employer Contributions	\$0	\$0
Rollovers In	\$126,296	\$19,602
Total Distributions	(\$961,829)	(\$1,440,571)
Percentage of Assets Distributed	3.9%	6.2%
Total Participant Balances	\$24,547,373	\$23,173,303

\*Participant(s) with an account balance greater than \$0.

Rollovers In is the total dollars credited to participant accounts within the period defined that originated in other qualified retirement plan accounts.

### Plan Features

GoalMaker	12/31/2017	12/31/2018
Plan Assets for Participants in GoalMaker	\$8,747,053	\$8,302,332
% of Plan Assets for GoalMaker Participants	35.6%	35.8%
# of Participants in GoalMaker	306	324
Participation Rate in GoalMaker	58.3%	60.3%
Prudential % of Participants in GoalMaker - As of 12/31/2017	50.7%	

IncomeFlex	12/31/2017	12/31/2018
% of Plan Assets Invested in IncomeFlex Funds for IncomeFlex Participants	67.1%	66.6%
# of Participants in IncomeFlex	11	12
Participation Rate in IncomeFlex	2.1%	2.2%
Prudential % of Participants in IncomeFlex - As of 12/31/2017	5.8%	

Roth	12/31/2017	12/31/2018
Roth Assets	\$1,658,346	\$1,980,803
# of Participants in Roth	187	224
Participation Rate in Roth	35.6%	41.7%
Prudential % of Participants in Roth - As of 12/31/2017	11.9%	

Auto Features	12/31/2017	12/31/2018
% of Contributing Participants in Contribution Accelerator	0.0%	1.4%
Prudential % of Contributing Participants in Contribution Accelerator - As of 12/31/2017	32.7%	

Stable Value	12/31/2017	12/31/2018
Participation Rate in Stable Value	82.1%	79.5%
% of Plan Assets in Stable Value	28.9%	31.7%
Prudential % of Plan Assets in Stable Value - As of 12/31/2017	24.5%	

### Transaction Summary

Transactions	1/1/2017 - 12/31/2017	1/1/2018 - 12/31/2018
Total Enrollees*	27	34
Contribution Rate Increases for Active Participants**	142	167
Contribution Rate Decreases for Active Participants**	22	40
Total Contribution Rate Changes**	164	207
Number of Participants with Transfers	421	519
Loan Initiations	0	0
Distributions	175	206

\*Number of participants that were enrolled into the plan within the reporting period. This can include those individuals who self enrolled or auto enrolled, if applicable on the plan. Rehires may not be included if their original enrollment date falls outside the reporting period.

\*\*Sum of month over month contribution rate (% and \$) changes are for active participants during the reporting period. This excludes any terminations, enrollments or auto enrollments (if applicable on the plan) during the respective months in which contribution rate changes occurred.



### Benchmark Trends – Plan Features

<u>Plan Features</u>	<u>Your Plan</u>	<u>Prudential Book of Business</u>	<u>Industry Average*</u>	<u>Plan Sponsor Survey 2017**</u>	<u>Plan Sponsor Survey 2018***</u>
Auto Enrollment	No	50.2%	31.9%	41.7%	41.3%
Auto Enrollment Default Rate	NA	3% (48.0% of Plans)	42.9%	40.9%	40.7%
Contribution Accelerator	Yes	45.9%	14.9%	35.3%	33.6%
GoalMaker®	Yes	71.5%	NA	NA	NA
Investment Options	19.0	12.9	29.9	22.6	22.8
IncomeFlex®	Yes	25.4%	10.6%	3.6%	7.1%
Loans	No	63.5%	70.2%	79.3%	79.3%
Plan Allows Roth	Yes	28.6%	54.5%	65.2%	68.5%
Plan Allows Catch-Up Contributions	Yes	48.1%	NA	NA	NA

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Prudential's Book of Business averages are as of 12/31/2017

External Benchmark Source: **PLANSPONSOR Defined Contribution Annual Survey**

\*Annual Survey, 2018 (Industry Specific Results) – Government City

\*\*2017 Annual Survey, 2017 (Overall)

\*\*\*2018 Annual Survey, 2018 (Overall)

## Benchmark Trends – Participant Behavior

<u>Plan Features</u>	<u>Your Plan</u>	<u>Prudential Book of Business</u>	<u>Industry Average*</u>	<u>Plan Sponsor Survey 2017**</u>	<u>Plan Sponsor Survey 2018***</u>
Participation Rate	32.1%	70.4%	67.8%	78.5%	79.3%
Average Contribution Rate (%)	4.5%	7.4%	6.9%	6.6%	6.6%
Average Account Balance	\$43,153	\$67,979	\$73,662	\$87,038	\$97,903
Median Account Balance	\$12,171	\$68,666	\$67,962	\$65,000	\$75,000
% of Plan Assets in Stable Value	31.7%	24.5%	NA	NA	NA
% of Plan Assets in Day One Funds	NA	0.8%	NA	NA	NA
Average # of Funds Held	5.6	5.7	6.6	5.3	5.7
% of 55+ participants utilizing IncomeFlex	5.4%	12.0%	NA	NA	NA
% of participants utilizing GoalMaker	60.3%	50.7%	NA	NA	NA
% of participants have outstanding active loans	NA	14.4%	16.1%	13.7%	13.0%
Average Loan Balance	NA	\$7,536	\$9,886	\$9,495	\$10,189

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External Benchmark Source: **PLANSPONSOR Defined Contribution Annual Survey**

\*Annual Survey, 2018 (Industry Specific Results) – Government City

\*\*2017 Annual Survey, 2017 (Overall)

\*\*\*2018 Annual Survey, 2018 (Overall)

### Asset Allocation/Net Activity By Age

January 1, 2018 to December 31, 2018

	Less than 25	25-34	35-44	45-54	55-64	65+	Total
Total Participant Balances	\$369	\$411,646	\$1,441,597	\$5,498,100	\$8,563,129	\$7,258,463	\$23,173,303
% Assets	0.0%	1.8%	6.2%	23.7%	37.0%	31.3%	100.0%
Average Contribution Rate (\$)	\$0	\$152	\$76	\$149	\$197	\$424	\$174
Average Contribution Rate (%)	1.0%	3.4%	4.9%	5.2%	4.7%	2.5%	4.5%
<i>Prudential Avg. Contribution Rate (%) as of 12/31/2017</i>	4.6%	5.7%	6.6%	7.8%	9.5%	11.2%	7.4%
Contributions	\$412	\$119,505	\$178,289	\$375,919	\$503,109	\$146,371	\$1,323,604
Rollovers In*	\$0	\$0	\$19,433	\$169	\$0	\$0	\$19,602
Total (Contributions + Rollovers In)	\$412	\$119,505	\$197,723	\$376,088	\$503,109	\$146,371	\$1,343,206
Cash Distributions	\$0	\$0	(\$4,953)	(\$25,442)	(\$131,606)	(\$241,955)	(\$403,955)
Rollovers Out	\$0	\$0	\$0	\$0	(\$715,490)	(\$321,126)	(\$1,036,616)
Total (Cash Distributions + Rollovers Out)	\$0	\$0	(\$4,953)	(\$25,442)	(\$847,095)	(\$563,081)	(\$1,440,571)
Net Activity	\$412	\$119,505	\$192,770	\$350,646	(\$343,987)	(\$416,710)	(\$97,365)
Total Participants	2	47	114	151	153	70	537
Average Account Balance	\$184	\$8,758	\$12,646	\$36,411	\$55,968	\$103,692	\$43,153
Median Account Balance	\$348	\$3,540	\$6,787	\$12,096	\$16,942	\$54,293	\$12,171
<i>Prudential Avg. Account Balance as of 12/31/2017</i>	\$3,047	\$15,001	\$42,701	\$81,849	\$111,172	\$116,430	\$67,979

\*Rollovers In is the total dollars credited to participant accounts within the period defined that originated in other qualified retirement plan accounts.

# Retirement Readiness

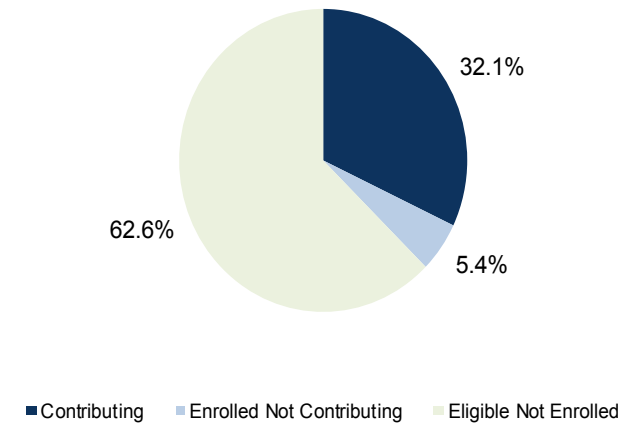
### Participation Rate

	12/31/2017	12/31/2018
<b>Total Eligible To Contribute Population</b>	<b>1,125</b>	<b>1,120</b>
Contributing (A)	347	359
Enrolled Not Contributing (B)	64	60
Eligible Not Enrolled (C)	714	701

	12/31/2017	12/31/2018
<b>Participation Rate *</b>	<b>30.8%</b>	<b>32.1%</b>
<i>Prudential Book of Business 12/31/2017</i>	70.4%	
<i>Plan Sponsor Survey 2018 - National Average</i>	79.3%	

\* Participation Rate is calculated by  $A/(A+B+C)$

As of December 31, 2018



#### Definitions:

**Contributing** – Count of participants who are active/eligible and have a contribution rate (%) or amount (\$) greater than zero (as of close of business on the last business day of the period).

**Enrolled Not Contributing** – An individual who is enrolled in the plan, but does not have a contribution rate (% , \$) greater than zero (as of close of business on the last business day of the period).

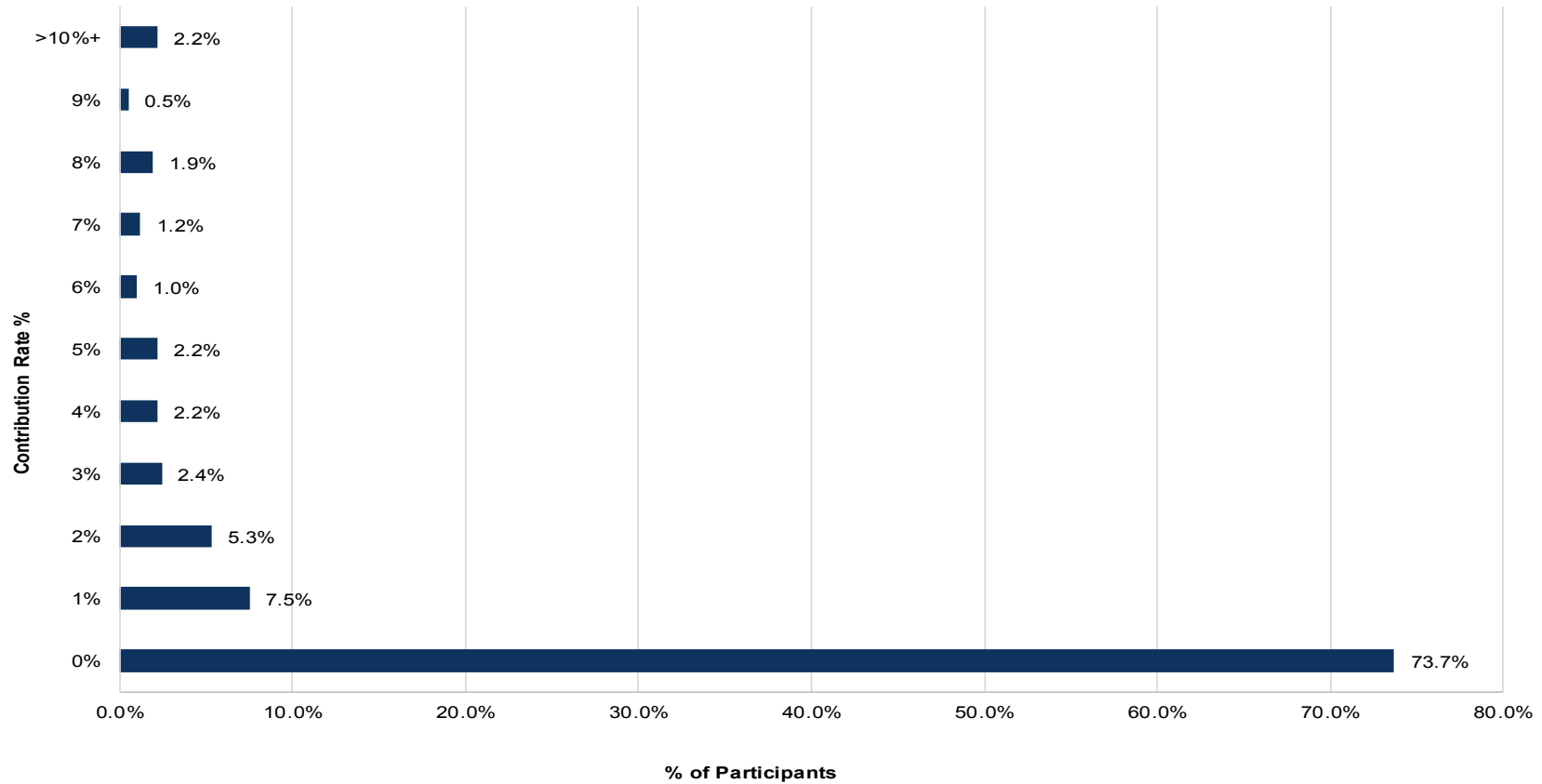
**Eligible Not Enrolled** – An individual who meets the requirements to join the plan, but has not enrolled in the plan (as of close of business on the last business day of the period).

*Due to rounding, pie chart may not equal 100%*

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## Employee Contribution Rate (%)

As of December 31, 2018



Employee contribution rate (%) produced for active participants with balance as of 12/31/2018, including active participants with a balance that are not contributing into the plan. Excludes terminated participants, zero balance participants, and flat dollar contributions (if applicable on the plan). Company match data is as of the report run date, not the report end date displayed above.

*Due to rounding, bar graph may not equal 100%*

## Retirement Income Calculator (RIC) Analysis

1/1/2018 - 12/31/2018	
Total Retirement Income Calculator Completions	324
Unique Completions	207
Contribution Rate Increase	41

Since Inception for Currently Active Participants as of 12/31/2018	
Average Balance, RIC Participant	\$41,666
Average Balance, Non-RIC Participant	\$36,995
Average Contribution Rate, RIC Participant	4.53%
Average Contribution Rate, Non-RIC Participant	4.38%
Total Count of Participants with a RIC Gap	232
Average RIC Gap	\$2,339
Total Count of Participants with a RIC Surplus	96
Average RIC Surplus	\$1,767
Average Income Replacement, RIC Participant	71%
Average Income Replacement, Non-RIC Participant	33%

**Total Retirement Income Calculator Completions** - Number of RIC completions for the given time period. If a single participant completed the RIC multiple times within the given time period, they would be counted multiple times.

**Unique Completions**: Total number of unique active/eligibles that completed the retirement income calculator during the reporting period

**Contribution Rate Increases**: Total number of active/eligibles that completed the retirement income calculator and increased their contribution rate.

**Average Balance RIC Participant** - For participants who have a balance greater than \$0 that have previously completed the RIC - The total balance of active participants divided by the total count of active participants

**Average Balance Non-RIC Participant** - For participants who have a balance greater than \$0 that have NOT previously completed the RIC - The total balance of active participants divided by the total count of active participants

**Average Contribution Rate RIC Participant** - For participants who have completed the RIC - The total of all contribution rates (%) for active participants who have completed the RIC divided by the number of active participants that have completed the RIC who have non-zero contribution rates.

**Average Contribution Rate Non RIC Participant** - For participants who have NOT completed the RIC - The total of all contribution rates (%) for active participants who have completed the RIC divided by the number of active participants that have completed the RIC who have non-zero contribution rates.

**Average Income Replacement, RIC Participant** - Calculated by summing the income replacement percentages of all active, eligible & suspended participants who have completed the RIC divided by the total count of all those active, eligible & suspended participants that have completed the RIC. Individuals not enrolled in the plan are excluded from the calculation.

**Average Income Replacement, Non- RIC Participant** - Calculated by summing the income replacement percentages of all active, eligible & suspended participants who have not completed the RIC divided by the total count of all those active, eligible & suspended participants that have completed the RIC. Individuals not enrolled in the plan are excluded from the calculation.

**Participant** - An individual who has enrolled in the plan and has a non-zero account balance.

### IncomeFlex Participation

As Of 12/31/2018	<=44	45-54	55-64	65+	Grand Total
Participants Enrolled in IncomeFlex	0	0	9	3	12

### IncomeFlex Assets

As of 12/31/2018, the participants invested in IncomeFlex have 66.6% of their total plan assets in these funds, with an average balance of \$29,126.

### IncomeFlex Utilization

During the period of 1/1/2018 to 12/31/2018, the IncomeFlex participation rate was 2.2%.

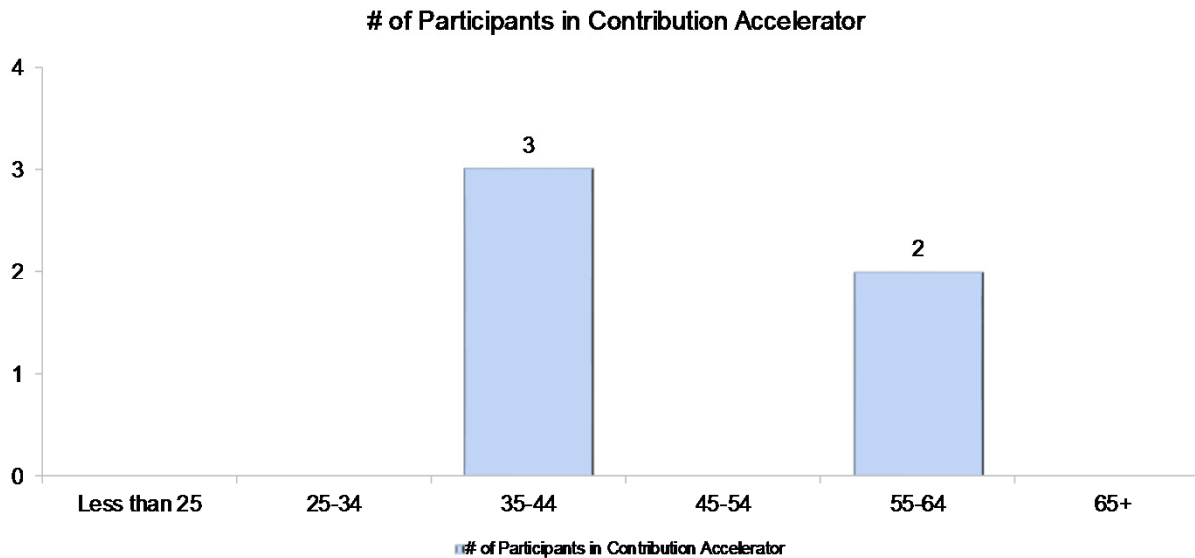


## Auto Features (1 of 2)

As of December 31, 2018

Auto Features	As of 12/31/2018		
	# of Participants	% of Contributing Participants	Prudential % of Contributing Participants*
Number of Participants in Contribution Accelerator program as of Reporting End Date	5	1.4%	32.7%
Contribution Increment of 1%	5	1.4%	N/A
Contribution Increment of 2%	0	0.0%	N/A
Contribution Increment of >= 3%	0	0.0%	N/A

\*Prudential Book of Business as of 12/31/2017



**As of December 31, 2018:**

**4.0%**

average contribution rate(%)  
for participants in  
Contribution Accelerator

**4.5%**

average contribution rate(%)  
for participants not in  
Contribution Accelerator

Auto Features (2 of 2)

Auto Features		1/1/2018 - 12/31/2018
Contribution Accelerator		
Number of Participants Enrolled Into Contribution Accelerator During the Reporting Period		5
Number of Participants That Declined Contribution Accelerator During the Reporting Period		22
Number of Participants Enrolled Into Contribution Accelerator During the Reporting Period and Still Remain in the Program		5
Defaulted Into Contribution Accelerator		0
Opted Into Contribution Accelerator		5
Opted Into Contribution Accelerator at 1% Contribution Increment		5
Opted Into Contribution Accelerator at >1% Contribution Increment		0

Number of Contribution Accelerator Declines: Total number of individuals who are active/eligible, but declined from having their contribution rate automatically increased. This could include new enrollees or those who were previously enrolled in Contribution Accelerator at one time. For Opt-In Plans, this would also include participants who made a contribution rate change via Participant Website and decided not to select the “Activate” Contribution Accelerator prompt upon making their contribution rate change.

# Plan Activity

### Contributions by Fund

INVESTMENT OPTIONS	1/1/2017 - 12/31/2017	%	1/1/2018 - 12/31/2018	%	Change	%
AMERICAN FUNDS EUROPACIFIC GROWTH FUND CLASS R-4	\$206,057	16.3%	\$225,201	17.0%	\$19,144	9.3%
FIDELITY ADVISOR NEW INSIGHTS FUND CLASS I	\$129,688	10.3%	\$147,106	11.1%	\$17,418	13.4%
T. ROWE PRICE US LARGE CAP VALUE EQUITY FUND (IS PLATFORM)	\$75,635	6.0%	\$138,961	10.5%	\$63,325	83.7%
CORE PLUS BOND / PGIM FUND	\$115,624	9.1%	\$132,805	10.0%	\$17,181	14.9%
GIBRALTAR GUARANTEED FUND	\$264,973	21.0%	\$130,982	9.9%	(\$133,991)	-50.6%
VANGUARD SELECTED VALUE FUND INVESTOR SHARES	\$84,446	6.7%	\$105,404	8.0%	\$20,958	24.8%
PRUDENTIAL STABLE VALUE FUND INVESTMENT	\$0	0.0%	\$104,465	7.9%	\$104,465	n/a
MID CAP GROWTH / WESTFIELD CAPITAL FUND	\$69,718	5.5%	\$75,541	5.7%	\$5,823	8.4%
VANGUARD 500 INDEX FUND ADMIRAL SHARES	\$45,086	3.6%	\$48,493	3.7%	\$3,407	7.6%
VANGUARD SMALL-CAP INDEX FUND ADMIRAL SHARES	\$48,607	3.8%	\$46,917	3.5%	(\$1,690)	-3.5%
AMERICAN FUNDS CAPITAL WORLD GROWTH AND INCOME FUND CLASS R-4	\$32,530	2.6%	\$31,383	2.4%	(\$1,147)	-3.5%
PRUDENTIAL DAY ONE INCOMEFLEX TARGET BALANCED FUND	\$22,316	1.8%	\$28,383	2.1%	\$6,068	27.2%
VANGUARD MID-CAP INDEX FUND ADMIRAL SHARES	\$19,064	1.5%	\$26,508	2.0%	\$7,444	39.0%
AMERICAN FUNDS FUNDAMENTAL INVESTORS CLASS R-4	\$32,487	2.6%	\$25,769	2.0%	(\$6,718)	-20.7%
OAKMARK EQUITY AND INCOME FUND INVESTOR CLASS	\$16,331	1.3%	\$16,589	1.3%	\$259	1.6%
EATON VANCE ATLANTA CAPITAL SMID-CAP FUND CLASS I	\$12,959	1.0%	\$16,372	1.2%	\$3,413	26.3%
BLACKROCK ADVANTAGE SMALL CAP GROWTH FUND INSTITUTIONAL SHARES	\$19,649	1.6%	\$16,047	1.2%	(\$3,601)	-18.3%
PGIM QMA SMALL-CAP VALUE FUND- CLASS R6	\$3,391	0.3%	\$6,677	0.5%	\$3,286	96.9%
ALLIANZGI NFJ DIVIDEND VALUE FUND INSTITUTIONAL CLASS	\$54,276	4.3%	\$0	0.0%	(\$54,276)	-100.0%
FIDELITY ADVISOR LEVERAGED COMPANY STOCK FUND I CLASS	\$9,666	0.8%	\$0	0.0%	(\$9,666)	-100.0%
ALLIANZGI NFJ SMALL-CAP VALUE FUND INSTITUTIONAL CLASS	\$2,433	0.2%	\$0	0.0%	(\$2,433)	-100.0%
<b>Total Assets Contributed</b>	<b>\$1,264,935</b>	<b>100.0%</b>	<b>\$1,323,604</b>	<b>100.0%</b>	<b>\$58,669</b>	<b>4.6%</b>

### Interfund Transfers

1/1/2018 to 12/31/2018

INVESTMENT OPTIONS	IN	OUT	NET
PRUDENTIAL STABLE VALUE FUND INVESTMENT	\$7,470,559	(\$204,438)	\$7,266,121
BLACKROCK ADVANTAGE SMALL CAP GROWTH FUND INSTITUTIONAL SHARES	\$196,827	(\$49,478)	\$147,350
AMERICAN FUNDS EUROPACIFIC GROWTH FUND CLASS R-4	\$241,912	(\$174,210)	\$67,702
EATON VANCE ATLANTA CAPITAL SMID-CAP FUND CLASS I	\$25,075	(\$4,244)	\$20,831
VANGUARD DEVELOPED MARKETS INDEX FUND ADMIRAL SHARES	\$9,639	\$0	\$9,639
PRUDENTIAL DAY ONE INCOMEFLEX TARGET BALANCED FUND	\$198	(\$2,983)	(\$2,785)
OAKMARK EQUITY AND INCOME FUND INVESTOR CLASS	\$3,482	(\$6,301)	(\$2,819)
VANGUARD MID-CAP INDEX FUND ADMIRAL SHARES	\$52,632	(\$55,619)	(\$2,987)
VANGUARD SELECTED VALUE FUND INVESTOR SHARES	\$119,536	(\$129,643)	(\$10,106)
AMERICAN FUNDS FUNDAMENTAL INVESTORS CLASS R-4	\$8,582	(\$19,658)	(\$11,076)
PGIM QMA SMALL-CAP VALUE FUND- CLASS R6	\$12,693	(\$24,048)	(\$11,355)
T. ROWE PRICE US LARGE CAP VALUE EQUITY FUND (IS PLATFORM)	\$121,640	(\$148,492)	(\$26,852)
CORE PLUS BOND / PGIM FUND	\$257,602	(\$302,034)	(\$44,431)
AMERICAN FUNDS CAPITAL WORLD GROWTH AND INCOME FUND CLASS R-4	\$1,095	(\$62,601)	(\$61,506)
MID CAP GROWTH / WESTFIELD CAPITAL FUND	\$60,705	(\$126,003)	(\$65,298)
FIDELITY ADVISOR NEW INSIGHTS FUND CLASS I	\$146,585	(\$214,889)	(\$68,305)
VANGUARD SMALL-CAP INDEX FUND ADMIRAL SHARES	\$18,943	(\$88,970)	(\$70,027)
VANGUARD 500 INDEX FUND ADMIRAL SHARES	\$48,317	(\$212,707)	(\$164,390)
GIBRALTAR GUARANTEED FUND	\$106,812	(\$7,076,515)	(\$6,969,704)
<b>TOTAL</b>	<b>\$8,902,834</b>	<b>(\$8,902,834)</b>	<b>\$0</b>

### Participant Distribution Statistics

Distribution Type	Amount of Withdrawals Taken				# of Withdrawals			
	1/1/2017 - 12/31/2017	1/1/2018 - 12/31/2018	Change	% Change	1/1/2017 - 12/31/2017	1/1/2018 - 12/31/2018	Change	% Change
Termination	\$549,768	\$1,060,182	\$510,415	93%	34	42	8	24%
Installment Payment	\$226,985	\$175,653	(\$51,332)	-23%	112	130	18	16%
Death Distribution	\$94,526	\$74,203	(\$20,323)	-21%	2	4	2	100%
Required Minimum Distribution	\$62,880	\$88,748	\$25,868	41%	13	15	2	15%
In-Service Withdrawal	\$19,226	\$39,070	\$19,844	103%	8	11	3	38%
Hardship Withdrawal	\$8,445	\$2,714	(\$5,731)	-68%	6	4	(2)	-33%
<b>Grand Total</b>	<b>\$961,829</b>	<b>\$1,440,571</b>	<b>\$478,741</b>	<b>50%</b>	<b>175</b>	<b>206</b>	<b>31</b>	<b>18%</b>

1/1/2018 - 12/31/2018						
Distribution Sub-Type	Amount of Withdrawals Taken			# of Withdrawals		
	Age < 50	Age >= 50	Total	Age < 50	Age >= 50	Total
Rollover	\$0	\$1,036,616	\$1,036,616	0	16	16
Cash	\$30,395	\$373,560	\$403,955	7	183	190
<b>Grand Total</b>	<b>\$30,395</b>	<b>\$1,410,176</b>	<b>\$1,440,571</b>	<b>7</b>	<b>199</b>	<b>206</b>

Termination - A withdrawal that is taken when the participant is active and terminating from employment or is already in a 'Terminated' status.

Installment Payment - An Installment distribution is a payment option that disburses funds over time (i.e. monthly, quarterly, yearly).

Death Distribution - Distribution taken by a beneficiary. This could include required minimum distributions, installment payments, etc.

Required Minimum Distribution - Minimum amounts that a participant must withdraw annually upon reaching a certain age or retirement. This would exclude any beneficiary or QDRO accounts.

In-Service Withdrawal - A distribution that is taken while the participant is still active, before termination from employment.

Hardship Withdrawal - A distribution which is requested by a participant because of an immediate and heavy financial need that cannot be satisfied from other resources.

### Participant Transaction Statistics

	1/1/2018 - 3/31/2018	4/1/2018 - 6/30/2018	7/1/2018 - 9/30/2018	10/1/2018 - 12/31/2018
<b>Call Center</b>				
Unique Callers	22	18	19	17
Total Call Volume	32	20	27	22
<b>Participant Website</b>				
Unique Web Logins	267	225	222	261
Total Web Logins	3,539	2,951	3,377	3,508

Call Center Reason Category	1/1/2018 - 3/31/2018	4/1/2018 - 6/30/2018	7/1/2018 - 9/30/2018	10/1/2018 - 12/31/2018
Account Explanations	2	9	4	2
Allocation Changes & Exchange	1	0	0	0
Contributions	0	0	0	2
Disbursements	23	5	17	11
Enrollments	0	0	0	0
Forms	0	0	0	0
Fund Information	0	0	0	0
Hardships	2	1	2	0
IFX	0	0	0	0
IVR or Web Assistance	0	0	0	1
Loans	0	0	1	0
Other	0	0	0	0
Payment Questions	0	0	0	0
Plan Explanations	0	0	0	1
Regen Reg Letter	0	0	0	0
Status of Research	1	0	0	0
Tax Information	0	0	0	0
Website Processing	3	5	3	5
<b>Total</b>	<b>32</b>	<b>20</b>	<b>27</b>	<b>22</b>

**Definitions:**

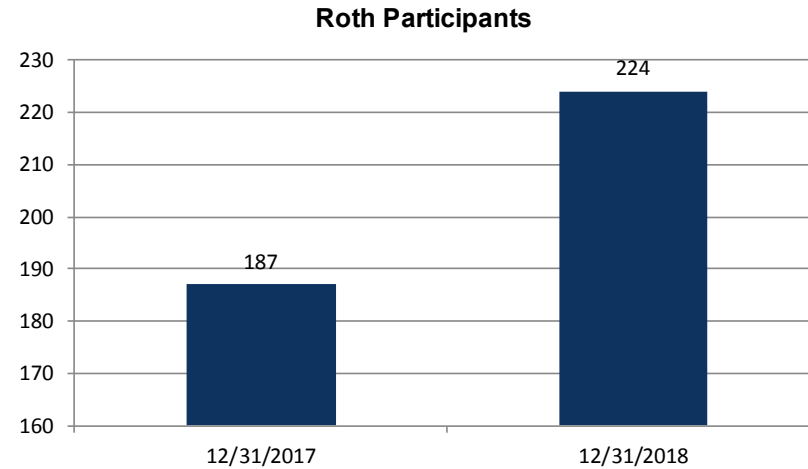
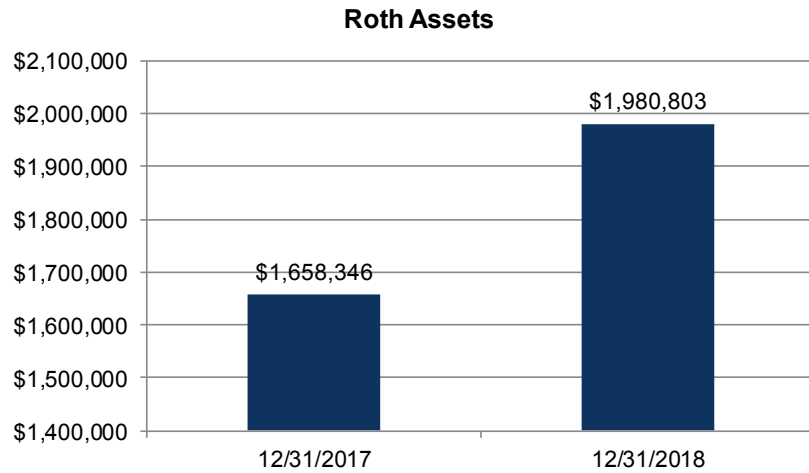
**Unique Callers** – The number of individuals that spoke to a Participant Service Center Representative during the reporting period (e.g., If the same individual called five times during the reporting period, they would only be counted once).

**Total Call Volume** – The number of calls to a Participant Service Center Representative during the reporting period (e.g., If the same individual called five times during the reporting period, they would be counted five times).

**Unique Web Logins** – The number of individuals that logged into the Participant Website during the reporting period (e.g., If the same individual logged-in five times during the reporting period, they would only be counted once).

**Total Web Logins** – The number of logins to the Participant Website during the reporting period (e.g., If the same individual logged-in five times during the reporting period, they would be counted five times).

### Roth Summary

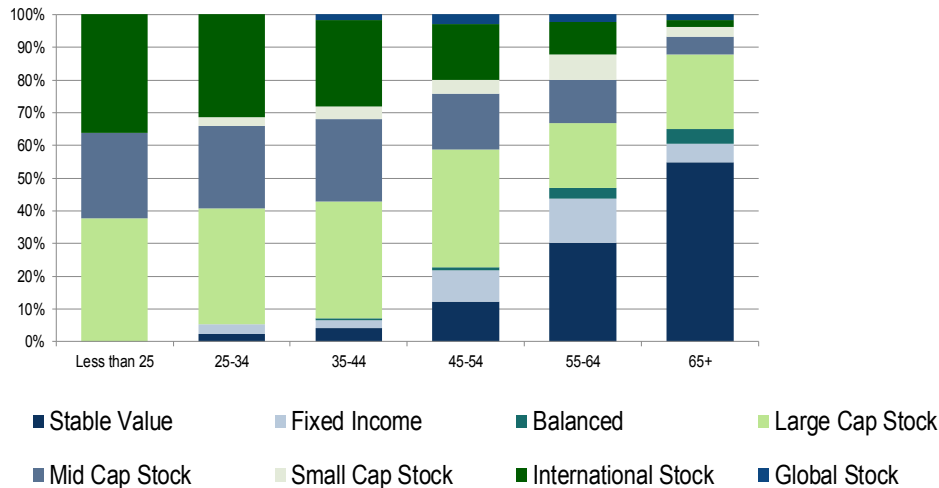


	12/31/2017	12/31/2018
Roth Assets	\$1,658,346	\$1,980,803
# of Participants in Roth	187	224
Participation Rate in Roth	35.6%	41.7%
Prudential % of Participants in Roth - As of 12/31/2017	11.9%	



# Investment Diversification

### Assets by Asset Class and Age as of December 31, 2018



### Asset Allocation

Asset Class	Your Plan Assets as of 12/31/2018	Your Plan % as of 12/31/2018
Stable Value	\$7,338,790	31.7%
Fixed Income	\$2,109,277	9.1%
Balanced	\$677,194	2.9%
Large Cap Stock	\$5,973,658	25.8%
Mid Cap Stock	\$2,931,754	12.7%
Small Cap Stock	\$1,186,953	5.1%
International Stock	\$2,459,096	10.6%
Global Stock	\$496,582	2.1%
<b>Total Participant Balances</b>	<b>\$23,173,303</b>	<b>100.0%</b>

### Fund Utilization By Age as of December 31, 2018

	Less than 25	25-34	35-44	45-54	55-64	65+	Total
Participants Invested in Only One Fund	0	0	7	7	15	20	49
Average # of Funds per Participant	5.0	5.8	5.7	5.8	5.9	4.2	5.6
<i>Prudential Participants Avg. # of Funds per Participant as of 12/31/2017</i>	6.4	6.3	6.0	5.8	5.5	4.1	5.7
% of Plan Assets in Stable Value	0.0%	2.5%	4.3%	12.4%	30.3%	55.0%	31.7%
<i>Prudential % of Plan Assets in Stable Value as of 12/31/2017</i>	11.6%	9.9%	11.9%	17.0%	28.4%	45.7%	24.5%

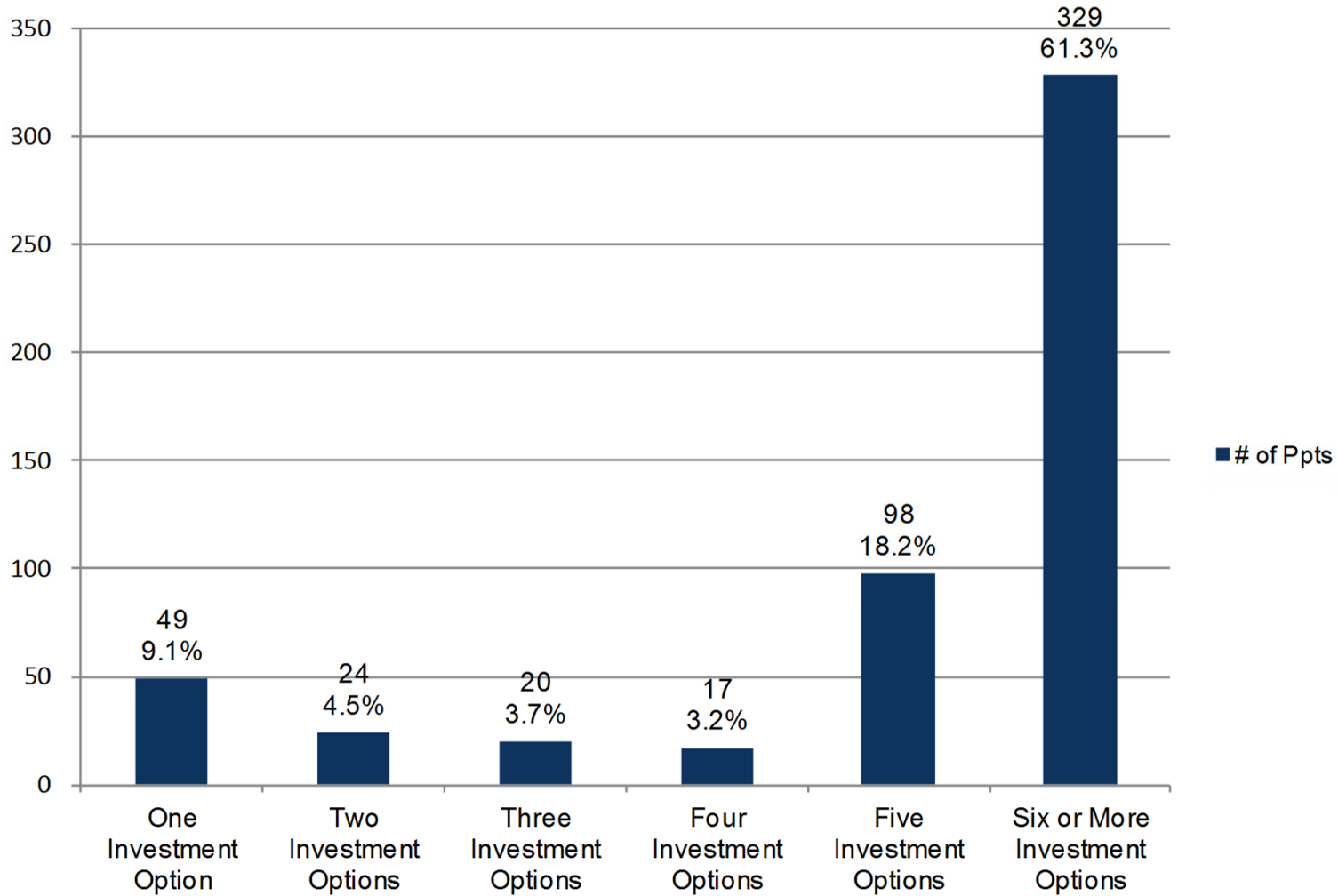
### Utilization by Fund

as of December 31, 2018

INVESTMENT OPTIONS	Balance	% Invested in Fund	# of Ppts	Ppts Using as Sole Investment
<b>PRUDENTIAL STABLE VALUE FUND INVESTMENT</b>	\$7,338,790	31.7%	427	42
<b>AMERICAN FUNDS EUROPACIFIC GROWTH FUND CLASS R-4</b>	\$2,450,734	10.6%	397	0
<b>FIDELITY ADVISOR NEW INSIGHTS FUND CLASS I</b>	\$2,200,750	9.5%	416	1
<b>CORE PLUS BOND / PGIM FUND</b>	\$2,109,277	9.1%	266	0
<b>T. ROWE PRICE US LARGE CAP VALUE EQUITY FUND (IS PLATFORM)</b>	\$1,807,400	7.8%	403	0
<b>VANGUARD SELECTED VALUE FUND INVESTOR SHARES</b>	\$1,401,149	6.0%	411	1
AMERICAN FUNDS FUNDAMENTAL INVESTORS CLASS R-4	\$983,217	4.2%	62	0
VANGUARD 500 INDEX FUND ADMIRAL SHARES	\$982,290	4.2%	35	2
<b>MID CAP GROWTH / WESTFIELD CAPITAL FUND</b>	\$896,458	3.9%	373	0
VANGUARD SMALL-CAP INDEX FUND ADMIRAL SHARES	\$635,653	2.7%	44	0
AMERICAN FUNDS CAPITAL WORLD GROWTH AND INCOME FUND CLASS R-4	\$496,582	2.1%	52	0
VANGUARD MID-CAP INDEX FUND ADMIRAL SHARES	\$361,174	1.6%	21	0
BLACKROCK ADVANTAGE SMALL CAP GROWTH FUND INSTITUTIONAL SHARES	\$343,189	1.5%	28	0
OAKMARK EQUITY AND INCOME FUND INVESTOR CLASS	\$327,684	1.4%	18	0
EATON VANCE ATLANTA CAPITAL SMID-CAP FUND CLASS I	\$272,974	1.2%	24	2
<b>PRUDENTIAL DAY ONE INCOMEFLEX TARGET BALANCED FUND</b>	\$227,241	1.0%	12	1
PGIM QMA SMALL-CAP VALUE FUND- CLASS R6	\$208,110	0.9%	18	0
PRUDENTIAL INCOMEFLEX SELECT LIFETIME BALANCED FUND	\$122,269	0.5%	5	0
VANGUARD DEVELOPED MARKETS INDEX FUND ADMIRAL SHARES	\$8,362	0.0%	2	0
Total	\$23,173,303	100.0%		

The funds in **bold** type denote inclusion in the GoalMaker® product.

## Investment Utilization as of December 31, 2018



*Due to rounding, bar graph may not equal 100%*

### GoalMaker® Participation

as of 12/31/2018

	3/31/2018	6/30/2018	9/30/2018	12/31/2018
Plan Assets for Participants in GoalMaker	\$8,607,171	\$8,954,049	\$9,095,831	\$8,302,332
# of Participants in GoalMaker	308	323	320	324
Participation Rate in GoalMaker	58.9%	60.4%	60.0%	60.3%
% of Plan Assets for GoalMaker Participants	36.0%	36.6%	36.1%	35.8%

#### Prudential Book of Business For Plans Offering GoalMaker – As of 12/31/2017

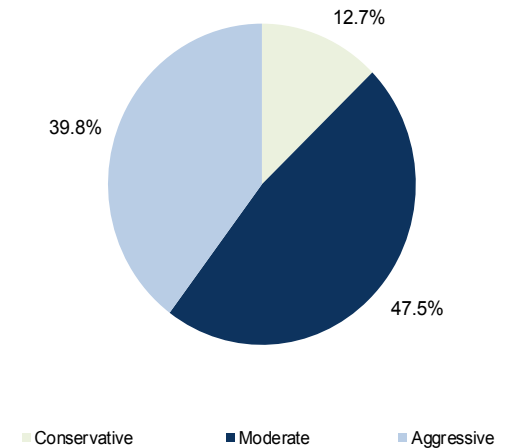
The participation rate in GoalMaker is 50.7%.

The percentage of plan assets for GoalMaker participants is 21.7%.

Participant Age Range	Conservative		Moderate		Aggressive		Total
	Active/Suspended	Terminated	Active/Suspended	Terminated	Active/Suspended	Terminated	
Less than 25	0	0	0	0	2	0	2
25-34	1	0	16	1	23	2	43
35-44	4	0	22	3	48	5	82
45-54	4	1	40	3	48	3	99
55-64	12	2	29	11	25	4	83
65+	3	2	6	1	0	3	15
Total	24	5	113	19	146	17	324

Participant Age Range	Conservative		Moderate		Aggressive		Total
	Active/Suspended	Terminated	Active/Suspended	Terminated	Active/Suspended	Terminated	
Less than 25	\$0	\$0	\$0	\$0	\$369	\$0	\$369
25-34	\$903	\$0	\$125,116	\$19,842	\$181,260	\$12,735	\$339,856
35-44	\$35,124	\$0	\$130,228	\$53,403	\$753,961	\$46,381	\$1,019,097
45-54	\$25,647	\$16,492	\$1,743,783	\$34,614	\$1,413,151	\$73,147	\$3,306,833
55-64	\$905,903	\$28,694	\$748,708	\$849,417	\$616,118	\$64,625	\$3,213,464
65+	\$29,737	\$15,228	\$233,867	\$4,216	\$0	\$139,664	\$422,713
Total	\$997,315	\$60,414	\$2,981,702	\$961,493	\$2,964,858	\$336,551	\$8,302,332

### Percentage of Assets by GoalMaker® Participation Portfolio - As of 12/31/2018



# 4.0%

average contribution rate (%) for active GoalMaker participants

*Due to rounding, pie chart may not equal 100%*

# 5.8 Years

average length of time GoalMaker participants have been enrolled in GoalMaker

# 60.0%

GoalMaker participation rate for those who actively elected GoalMaker

### GoalMaker® Participation – Default vs Non-Default Investor

#### Default Investor

	3/31/2018	6/30/2018	9/30/2018	12/31/2018
Plan Assets for Participants in GoalMaker	\$40,410	\$30,999	\$35,969	\$37,825
# of Participants in GoalMaker	3	2	2	2
Participation Rate in GoalMaker	0.6%	0.4%	0.4%	0.4%
% of Plan Assets for GoalMaker Participants	0.2%	0.1%	0.1%	0.2%

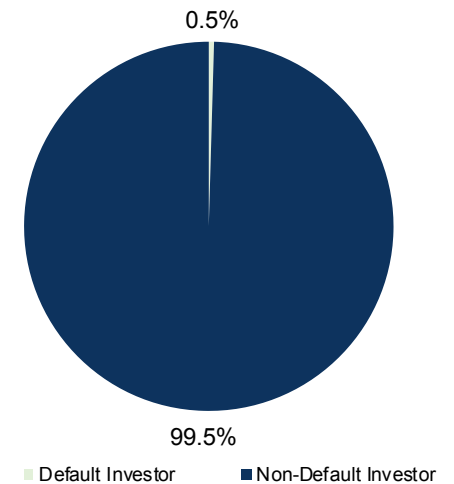
#### Non-Default Investor

	3/31/2018	6/30/2018	9/30/2018	12/31/2018
Plan Assets for Participants In GoalMaker	\$8,566,762	\$8,923,049	\$9,059,861	\$8,264,508
# of Participants in GoalMaker	305	321	318	322
Participation Rate in GoalMaker	58.3%	60.0%	59.7%	60.0%
% of Plan Assets for GoalMaker Participants	35.9%	36.5%	35.9%	35.7%

#### Total

	3/31/2018	6/30/2018	9/30/2018	12/31/2018
Plan Assets for Participants In GoalMaker	\$8,607,171	\$8,954,049	\$9,095,831	\$8,302,332
# of Participants in GoalMaker	308	323	320	324
Participation Rate in GoalMaker	58.9%	60.4%	60.0%	60.3%
% of Plan Assets for GoalMaker Participants	36.0%	36.6%	36.1%	35.8%

### Percentage of Assets by GoalMaker® Investor - As of 12/31/2018



*Due to rounding, pie chart may not equal 100%*

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Assets and contributions reflect actual participant account balances and do not include outstanding loan balances, forfeitures, and / or expense account assets.

Customer should promptly report any inaccuracy or discrepancy to the brokerage firm(s).

All oral communications should be re-confirmed in writing to protect the customer's legal rights, including rights under the Securities Investor Protection act (SIPA).

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Prudential's Book of Business averages are as of 12/31/2017.

# Section VII: GoalMaker Performance



# GoalMaker® Performance

PRUDENTIAL RETIREMENT. INTELLIGENT SOLUTIONS WORKING FOR YOU.

Fourth Quarter 2018

The calculated returns shown are the weighted average returns of the underlying funds for the GoalMaker portfolios based on model allocations prior to 12/31/2018. Returns are net of product expenses and fees and before any contract charges, with the exception of any fees the sponsor may have directed to be deducted from participant accounts. **Past performance does not guarantee future results.** The performance shown for the GoalMaker portfolios is for illustrative purposes only and does not reflect the actual experience of any individual participant in the program. This performance was calculated with the retroactive application of a model with the benefit of hindsight. **The performance shown 1) was rebalanced on a periodic basis as per your plan 2) assumes no changes to the asset allocation percentages or to the investment options for the relevant periods 3) assumes that an individual was enrolled in GoalMaker for the entire relevant time period and 4) assumes an initial investment but does not include the effect of periodic contributions or withdrawals.**

*Especially Prepared for LANCASTER COUNTY, NEBRASKA EES RETIREMENT PLAN  
Calculated using Actual Investment Fund Performance*

Risk Level	Years To / In Retirement	Time Horizon	Weighted Average Total Return				
			QTD	1 Year	3 Year	5 Year	10 Year
Conservative		16+	-9.50%	--	--	--	--
	Years To Retirement	15-11	-6.68%	--	--	--	--
		10-6	-4.19%	--	--	--	--
		5-0	-2.71%	--	--	--	--

Risk Level	Years To / In Retirement	Time Horizon	Weighted Average Total Return				
			QTD	1 Year	3 Year	5 Year	10 Year
Moderate		16+	-11.71%	--	--	--	--
	Years To Retirement	15-11	-8.73%	--	--	--	--
		10-6	-6.68%	--	--	--	--
		5-0	-5.08%	--	--	--	--

Risk Level	Years To / In Retirement	Time Horizon	Weighted Average Total Return				
			QTD	1 Year	3 Year	5 Year	10 Year
Aggressive		16+	-13.99%	-11.00%	6.11%	--	--
	Years To Retirement	15-11	-11.00%	--	--	--	--
		10-6	-8.73%	--	--	--	--
		5-0	-7.11%	--	--	--	--

# GoalMaker® Performance

PRUDENTIAL RETIREMENT. INTELLIGENT SOLUTIONS WORKING FOR YOU.

Fourth Quarter 2018

*Especially Prepared for LANCASTER COUNTY, NEBRASKA EES RETIREMENT PLAN  
Investment Fund Blended Performance of Actual Returns and Manager Composite*

Risk Level	Years To / In Retirement	Time Horizon	Weighted Average Total Return				
			QTD	1 Year	3 Year	5 Year	10 Year
Conservative	Years To Retirement	16+	-9.50%	--	--	--	--
		15-11	-6.68%	--	--	--	--
		10-6	-4.19%	--	--	--	--
		5-0	-2.71%	--	--	--	--

Risk Level	Years To / In Retirement	Time Horizon	Weighted Average Total Return				
			QTD	1 Year	3 Year	5 Year	10 Year
Moderate	Years To Retirement	16+	-11.71%	--	--	--	--
		15-11	-8.73%	--	--	--	--
		10-6	-6.68%	--	--	--	--
		5-0	-5.08%	--	--	--	--

Risk Level	Years To / In Retirement	Time Horizon	Weighted Average Total Return				
			QTD	1 Year	3 Year	5 Year	10 Year
Aggressive	Years To Retirement	16+	-13.99%	-11.00%	6.11%	4.64%	10.78%
		15-11	-11.00%	--	--	--	--
		10-6	-8.73%	--	--	--	--
		5-0	-7.11%	--	--	--	--

# GoalMaker® Performance

PRUDENTIAL RETIREMENT. INTELLIGENT SOLUTIONS WORKING FOR YOU.

Fourth Quarter 2018

*Especially Prepared for LANCASTER COUNTY, NEBRASKA EES RETIREMENT PLAN  
Investment Fund Actual Performance Supplemented by Manager Composite Performance*

Risk Level	Years To / In Retirement	Time Horizon	Weighted Average Total Return				
			QTD	1 Year	3 Year	5 Year	10 Year
Conservative	Years To Retirement	16+	-9.48%	--	--	--	--
		15-11	-6.66%	--	--	--	--
		10-6	-4.16%	--	--	--	--
		5-0	-2.68%	--	--	--	--

Risk Level	Years To / In Retirement	Time Horizon	Weighted Average Total Return				
			QTD	1 Year	3 Year	5 Year	10 Year
Moderate	Years To Retirement	16+	-11.70%	--	--	--	--
		15-11	-8.71%	--	--	--	--
		10-6	-6.66%	--	--	--	--
		5-0	-5.06%	--	--	--	--

Risk Level	Years To / In Retirement	Time Horizon	Weighted Average Total Return				
			QTD	1 Year	3 Year	5 Year	10 Year
Aggressive	Years To Retirement	16+	-13.99%	-11.01%	6.11%	4.65%	10.79%
		15-11	-10.99%	--	--	--	--
		10-6	-8.71%	--	--	--	--
		5-0	-7.09%	--	--	--	--

# GoalMaker® Allocations

PRUDENTIAL RETIREMENT. INTELLIGENT SOLUTIONS WORKING FOR YOU.

Fourth Quarter 2018

Investment Options	Years To Retirement			
	16+ Years	15-11 Years	10-6 Years	5-0 Years
<b>Conservative Portfolio</b>				
<b>Stable Value</b>	<b>14.00%</b>	<b>23.00%</b>	<b>39.00%</b>	<b>44.00%</b>
PRUDENTIAL STABLE VALUE FUND INVESTMENT	14.00%	23.00%	39.00%	44.00%
<b>Fixed Income (Long Term &amp; Intermediate)</b>	<b>16.00%</b>	<b>26.00%</b>	<b>27.00%</b>	<b>32.00%</b>
Core Plus Bond / PGIM Funds	16.00%	26.00%	27.00%	32.00%
<b>Large Cap Stock - Value</b>	<b>15.00%</b>	<b>11.00%</b>	<b>7.00%</b>	<b>5.00%</b>
T. Rowe Price US Large Cap Value Equity Fund (IS Platform)	15.00%	11.00%	7.00%	5.00%
<b>Large Cap Stock - Growth</b>	<b>15.00%</b>	<b>11.00%</b>	<b>7.00%</b>	<b>5.00%</b>
Fidelity Advisor® New Insights Fund Class I	15.00%	11.00%	7.00%	5.00%
<b>Small/Mid Cap Stock - Value</b>	<b>8.00%</b>	<b>6.00%</b>	<b>4.00%</b>	<b>3.00%</b>
Vanguard Selected Value Fund Investor Shares	8.00%	6.00%	4.00%	3.00%
<b>Small/Mid Cap Stock - Growth</b>	<b>8.00%</b>	<b>6.00%</b>	<b>4.00%</b>	<b>3.00%</b>
Mid Cap Growth / Westfield Capital Fund	8.00%	6.00%	4.00%	3.00%
<b>International Stock</b>	<b>24.00%</b>	<b>17.00%</b>	<b>12.00%</b>	<b>8.00%</b>
American Funds EuroPacific Growth Fund® Class R-4	24.00%	17.00%	12.00%	8.00%

# GoalMaker® Allocations

PRUDENTIAL RETIREMENT. INTELLIGENT SOLUTIONS WORKING FOR YOU.

Fourth Quarter 2018

Investment Options	Moderate Portfolio			
	Years To Retirement			
	16+ Years	15-11 Years	10-6 Years	5-0 Years
<b>Stable Value</b>	<b>7.00%</b>	<b>16.00%</b>	<b>23.00%</b>	<b>35.00%</b>
PRUDENTIAL STABLE VALUE FUND INVESTMENT	7.00%	16.00%	23.00%	35.00%
<b>Fixed Income (Long Term &amp; Intermediate)</b>	<b>8.00%</b>	<b>19.00%</b>	<b>26.00%</b>	<b>25.00%</b>
Core Plus Bond / PGIM Funds	8.00%	19.00%	26.00%	25.00%
<b>Large Cap Stock - Value</b>	<b>17.00%</b>	<b>14.00%</b>	<b>11.00%</b>	<b>8.00%</b>
T. Rowe Price US Large Cap Value Equity Fund (IS Platform)	17.00%	14.00%	11.00%	8.00%
<b>Large Cap Stock - Growth</b>	<b>17.00%</b>	<b>14.00%</b>	<b>11.00%</b>	<b>8.00%</b>
Fidelity Advisor® New Insights Fund Class I	17.00%	14.00%	11.00%	8.00%
<b>Small/Mid Cap Stock - Value</b>	<b>10.00%</b>	<b>7.00%</b>	<b>6.00%</b>	<b>5.00%</b>
Vanguard Selected Value Fund Investor Shares	10.00%	7.00%	6.00%	5.00%
<b>Small/Mid Cap Stock - Growth</b>	<b>10.00%</b>	<b>7.00%</b>	<b>6.00%</b>	<b>5.00%</b>
Mid Cap Growth / Westfield Capital Fund	10.00%	7.00%	6.00%	5.00%
<b>International Stock</b>	<b>31.00%</b>	<b>23.00%</b>	<b>17.00%</b>	<b>14.00%</b>
American Funds EuroPacific Growth Fund® Class R-4	31.00%	23.00%	17.00%	14.00%

# GoalMaker® Allocations

PRUDENTIAL RETIREMENT. INTELLIGENT SOLUTIONS WORKING FOR YOU.

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Investment Options	Years To Retirement			
	16+ Years	15-11 Years	10-6 Years	5-0 Years
<b>Aggressive Portfolio</b>				
<b>Stable Value</b>	<b>0%</b>	<b>9.00%</b>	<b>16.00%</b>	<b>21.00%</b>
PRUDENTIAL STABLE VALUE FUND INVESTMENT	0%	9.00%	16.00%	21.00%
<b>Fixed Income (Long Term &amp; Intermediate)</b>	<b>0%</b>	<b>11.00%</b>	<b>19.00%</b>	<b>25.00%</b>
Core Plus Bond / PGIM Funds	0%	11.00%	19.00%	25.00%
<b>Large Cap Stock - Value</b>	<b>19.00%</b>	<b>16.00%</b>	<b>14.00%</b>	<b>12.00%</b>
T. Rowe Price US Large Cap Value Equity Fund (IS Platform)	19.00%	16.00%	14.00%	12.00%
<b>Large Cap Stock - Growth</b>	<b>19.00%</b>	<b>16.00%</b>	<b>14.00%</b>	<b>12.00%</b>
Fidelity Advisor® New Insights Fund Class I	19.00%	16.00%	14.00%	12.00%
<b>Small/Mid Cap Stock - Value</b>	<b>13.00%</b>	<b>10.00%</b>	<b>7.00%</b>	<b>6.00%</b>
Vanguard Selected Value Fund Investor Shares	13.00%	10.00%	7.00%	6.00%
<b>Small/Mid Cap Stock - Growth</b>	<b>13.00%</b>	<b>10.00%</b>	<b>7.00%</b>	<b>6.00%</b>
Mid Cap Growth / Westfield Capital Fund	13.00%	10.00%	7.00%	6.00%
<b>International Stock</b>	<b>36.00%</b>	<b>28.00%</b>	<b>23.00%</b>	<b>18.00%</b>
American Funds EuroPacific Growth Fund® Class R-4	36.00%	28.00%	23.00%	18.00%

# GoalMaker® Individual Fund Performance

*PRUDENTIAL RETIREMENT. INTELLIGENT SOLUTIONS WORKING FOR YOU.*

*Fourth Quarter 2018*

The performance quoted represents past performance. The investment return and principal value will fluctuate so that an investor's shares, when redeemed, may be worth more or less than original cost. Past performance does not guarantee future results. Current performance may be lower or higher than the performance data quoted. For more information current to the most recent month end, please call 800-353-2847 or visit our website at: [www.Prudential.com](http://www.Prudential.com).

Investment Option	Gross Expense Ratio	Net Expense Ratio	QTD	1 Year	3 Year	5 Year	10 Year	Since Inception	Inception Date
<b>Stable Value</b>									
PRUDENTIAL STABLE VALUE FUND INVESTMENT	--	--	0.62%	--	--	--	--	1.15%	10/25/2016
<b>Fixed Income (Long Term &amp; Intermediate)</b>									
Core Plus Bond / PGIM Fund <sup>1,3</sup>	0.40%	0.40%	1.18%	-0.74%	3.69%	3.22%	4.51%	--	07/19/2002
<i>Manager Composite</i>			1.28%	-0.58%	5.55%	4.79%	6.99%	--	06/30/2002
<i>Blended Performance</i>			1.18%	-0.74%	3.69%	3.68%	6.42%	--	06/30/2002
<b>Large Cap Stock - Value</b>									
T. Rowe Price US Large Cap Value Equity Fund (IS Platform) <sup>1</sup>	0.57%	0.57%	-12.12%	-9.22%	7.11%	--	--	4.92%	06/30/2014
<i>Manager Composite</i>			-12.12%	-9.28%	7.14%	6.15%	11.81%	--	03/31/1990
<i>Blended Performance</i>			-12.12%	-9.22%	7.11%	6.10%	11.78%	--	03/31/1990
<b>Large Cap Stock - Growth</b>									
Fidelity Advisor® New Insights Fund Class I <sup>2</sup>	0.68%	0.68%	-15.96%	-4.14%	9.43%	8.05%	12.99%	--	07/31/2003
<b>Small/Mid Cap Stock - Value</b>									
Vanguard Selected Value Fund Investor Shares <sup>2</sup>	0.39%	0.39%	-16.14%	-19.73%	3.73%	2.69%	11.86%	--	02/15/1996
<b>Small/Mid Cap Stock - Growth</b>									
Mid Cap Growth / Westfield Capital Fund	0.85%	0.85%	-15.35%	-2.75%	8.04%	7.70%	13.90%	--	06/28/2007
<b>International Stock</b>									
American Funds EuroPacific Growth Fund® Class R-4 <sup>2</sup>	0.83%	0.83%	-12.67%	-15.22%	3.72%	1.50%	7.33%	--	06/07/2002

1. **Fund Performance.** The performance table provides fund performance information, and other relevant performance and supplementary information concerning the Fund and its manager. Three types of information are provided. "Fund" Performance represents the actual performance of the Fund for all periods since the inception date of the Fund. "Composite" represents the composite return of multiple portfolios advised by the current Manager having a similar investment style as this Fund. "Blended" represents a combination of the Actual Fund performance and the current Manager Composite performance. Actual Fund performance is used for periods after the Fund was managed by the current Manager. For periods before the current Manager's assumption of Fund management, the Manager Composite return is used. The inception date associated with this line is the inception date of the Manager Composite. "Since Inception" returns are only provided when the inception date is less than 10 years ago.

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*Fixed income investment (bond) funds are subject to interest rate risk; their value will decline as interest rates rise. Fund shares are not guaranteed by the U.S. Government.*

*Small and mid-sized companies may present greater opportunities for capital appreciation, but may also involve greater risks than larger companies. As a result, the value of stocks issued by these companies may fluctuate more than stocks of larger issuers.*

*Investing in foreign securities presents certain unique risks not associated with domestic investments, such as currency fluctuation and political and economic changes. This may result in greater share price volatility.*

**Past performance is not indicative of future performance and short periods of performance may be particularly unrepresentative of long-term performance.**

The historical performance shown represents the change in net asset value of an investment over a stated period assuming the reinvestment of dividends and capital gains distributions. The performance results shown do not reflect the deduction of the sales charge that may apply if the Fund shares were purchased outside of the plans or other programs. If the sales charges were reflected, performance may be lower. This is the performance that best reflects your investment experience as sales charges do not apply to your plan. At times, certain mutual fund's performance may be extraordinarily high due to investing in sectors that achieved unprecedented returns. There can be no assurance that this performance can be repeated in the future.

These examples are for illustrative purposes only and are not actual results. If any assumption used do not prove to be true, results may vary substantially. The hypothetical historical returns have been created with the benefit of hindsight using the allocation listed above. Any changes will have an impact on the hypothetical historical performance results which could be material. Hypothetical Performance results have many adherent limitations and no representation is being made that any investor will, or is likely to achieve performance similar to that shown. In fact, there are frequently sharp differences between hypothetical performance results and the actual results subsequently achieved.

These model portfolios are provided as samples and not as investment recommendations. The model portfolios are based on generally accepted investment practices and take into account the principles of modern portfolio theory, in which allocations are adjusted in an effort to achieve maximum returns for a given level of risk. Participants using GoalMaker should consider other assets, income, and investments (e.g. equity in a home, Social Security benefits, individual retirement plan investments, etc.) in addition to the interest in the plan, to the extent those items are not taken into account in the model before applying these models to their individual situation. **Past performance of investments or asset classes does not guarantee future results.**

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***Investors should carefully consider a fund's investment objectives, risks, charges and expenses before investing. The prospectus and (if available) summary prospectus contain complete information about the investment options available through your plan. Please call 877-778-2100 for a free prospectus and (if available) a summary prospectus containing this and other information about our funds. You should read the prospectus and summary prospectus (if available) carefully before investing. For variable insurance products, please read and consider carefully both the contract and fund prospectuses, if applicable, carefully before investing. It is possible to lose money by investing in securities.***

**Securities products and services are offered through Prudential Investment Management Services LLC (PIMS), Newark, NJ, a Prudential Financial company.**

Prudential Retirement's group variable annuity contracts are issued by Prudential Retirement Insurance and Annuity Company (PRIAC), Hartford, CT, a Prudential Financial Company.

The Prudential Stable Value Fund is a combination of a group annuity contract issued by The Prudential Insurance Company of America (PICA), Newark, NJ 07102 and an investment in the Prudential Core Intermediate Bond Fund of Prudential Trust Company's Collective Trust (the "Fund") as described below. Payment obligations and the fulfillment of any guarantees specified in the group annuity contract are insurance claims supported by the plan's investment in the Fund and, if such investment is not sufficient, by the full faith and credit of PICA. The obligations of PICA and the plan's investment in the Fund are not insured by the FDIC or any other federal governmental agency. The interest rate credited on contract balances is reset pursuant to a formula contained in the group annuity contract. Past interest rates are not indicative of future rates. This product is not a mutual fund. **Contract form # GPA-200-WRAP-2004** or state variation thereof.

Prudential Retirement is compensated in connection with this product by collecting a fee which provides payment for risk, recordkeeping and distribution services from the plan's investment in the Fund. We may also collect fees on behalf of Prudential Trust Company. Prudential Retirement may use a portion of its aggregate compensation to satisfy the plan's request for allowances and for payments to defray plan expenses, or to compensate unaffiliated third-party plan service providers. If Prudential Retirement's aggregate compensation from this product and from other plan investment products exceeds the costs of servicing your plan, Prudential Retirement earns a profit; otherwise we incur a loss.



# GoalMaker® Disclosures

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# GoalMaker® Fund Footnotes

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- 3. Effective 12/15/2014, PGIM, Inc. (formerly known as Prudential Investment Management, Inc or "PIM") replaced Pacific Investment Management Company, LLC as the manager of the Separate Account. Performance prior to 12/15/2014 reflects that of Pacific Investment Management Company, LLC.

# GoalMaker® Performance

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The calculated returns shown are the weighted average returns of the underlying funds for the GoalMaker portfolios based on model allocations prior to 12/31/2018. Returns are net of product expenses and fees and before any contract charges, with the exception of any fees the sponsor may have directed to be deducted from participant accounts. **Past performance does not guarantee future results.** The performance shown for the GoalMaker portfolios is for illustrative purposes only and does not reflect the actual experience of any individual participant in the program. This performance was calculated with the retroactive application of a model with the benefit of hindsight. **The performance shown 1) was rebalanced on a periodic basis as per your plan 2) assumes no changes to the asset allocation percentages or to the investment options for the relevant periods 3) assumes that an individual was enrolled in GoalMaker for the entire relevant time period and 4) assumes an initial investment but does not include the effect of periodic contributions or withdrawals.**

*Especially Prepared for LANCASTER COUNTY, NEBRASKA EES RETIREMENT PLAN  
Calculated using Actual Investment Fund Performance*

*For GoalMaker® Portfolios that include a Guaranteed Lifetime Income Feature.*

Risk Level	Years To / In Retirement	Time Horizon	Weighted Average Total Return				
			QTD	1 Year	3 Year	5 Year	10 Year
Conservative	Years To Retirement	16+	-8.35%	--	--	--	--
		15-11	-7.48%	--	--	--	--
		10-6	-6.40%	--	--	--	--
		5-0	-6.13%	--	--	--	--
Moderate	Years To Retirement	16+	-9.88%	--	--	--	--
		15-11	-8.40%	--	--	--	--
		10-6	-7.50%	--	--	--	--
		5-0	-6.65%	--	--	--	--
Aggressive	Years To Retirement	16+	-12.14%	-9.42%	5.44%	--	--
		15-11	-10.06%	--	--	--	--
		10-6	-8.55%	--	--	--	--
		5-0	-7.21%	--	--	--	--

# GoalMaker® Performance

PRUDENTIAL RETIREMENT. INTELLIGENT SOLUTIONS WORKING FOR YOU.

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*Especially Prepared for LANCASTER COUNTY, NEBRASKA EES RETIREMENT PLAN  
Investment Fund Blended Performance of Actual Returns and Manager Composite*

*For GoalMaker® Portfolios that include a Guaranteed Lifetime Income Feature.*

Risk Level	Years To / In Retirement	Time Horizon	Weighted Average Total Return				
			QTD	1 Year	3 Year	5 Year	10 Year
<b>Conservative</b>		16+	-8.35%	--	--	--	--
	Years To Retirement	15-11	-7.48%	--	--	--	--
		10-6	-6.40%	--	--	--	--
		5-0	-6.13%	--	--	--	--
Risk Level	Years To / In Retirement	Time Horizon	Weighted Average Total Return				
<b>Moderate</b>		16+	-9.88%	--	--	--	--
	Years To Retirement	15-11	-8.40%	--	--	--	--
		10-6	-7.50%	--	--	--	--
		5-0	-6.65%	--	--	--	--
Risk Level	Years To / In Retirement	Time Horizon	Weighted Average Total Return				
<b>Aggressive</b>		16+	-12.14%	-9.42%	5.44%	4.12%	--
	Years To Retirement	15-11	-10.06%	--	--	--	--
		10-6	-8.55%	--	--	--	--
		5-0	-7.21%	--	--	--	--

# GoalMaker® Performance

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*Especially Prepared for LANCASTER COUNTY, NEBRASKA EES RETIREMENT PLAN  
Investment Fund Actual Performance Supplemented by Manager Composite Performance*

*For GoalMaker® Portfolios that include a Guaranteed Lifetime Income Feature.*

Risk Level	Years To / In Retirement	Time Horizon	Weighted Average Total Return				
			QTD	1 Year	3 Year	5 Year	10 Year
<b>Conservative</b>		16+	-8.35%	--	--	--	--
	Years To Retirement	15-11	-7.48%	--	--	--	--
		10-6	-6.39%	--	--	--	--
		5-0	-6.12%	--	--	--	--
Risk Level	Years To / In Retirement	Time Horizon	Weighted Average Total Return				
<b>Moderate</b>		16+	-9.87%	--	--	--	--
	Years To Retirement	15-11	-8.39%	--	--	--	--
		10-6	-7.49%	--	--	--	--
		5-0	-6.64%	--	--	--	--
Risk Level	Years To / In Retirement	Time Horizon	Weighted Average Total Return				
<b>Aggressive</b>		16+	-12.14%	-9.43%	5.45%	4.13%	--
	Years To Retirement	15-11	-10.05%	--	--	--	--
		10-6	-8.54%	--	--	--	--
		5-0	-7.19%	--	--	--	--

# GoalMaker® Allocations

PRUDENTIAL RETIREMENT. INTELLIGENT SOLUTIONS WORKING FOR YOU.

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Investment Options	Years To Retirement			
	16+ Years	15-11 Years	10-6 Years	5-0 Years
<b>Conservative Portfolio</b>				
<b>Stable Value</b>	<b>4.00%</b>	<b>7.00%</b>	<b>13.00%</b>	<b>14.00%</b>
PRUDENTIAL STABLE VALUE FUND INVESTMENT	4.00%	7.00%	13.00%	14.00%
<b>Fixed Income (Long Term &amp; Intermediate)</b>	<b>5.00%</b>	<b>8.00%</b>	<b>9.00%</b>	<b>10.00%</b>
Core Plus Bond / PGIM Funds	5.00%	8.00%	9.00%	10.00%
<b>Retirement Income</b>	<b>70.00%</b>	<b>70.00%</b>	<b>70.00%</b>	<b>70.00%</b>
Prudential Day One® IncomeFlex® Target Balanced Fund	70.00%	70.00%	70.00%	70.00%
<b>Large Cap Stock - Value</b>	<b>5.00%</b>	<b>3.00%</b>	<b>2.00%</b>	<b>2.00%</b>
T. Rowe Price US Large Cap Value Equity Fund (IS Platform)	5.00%	3.00%	2.00%	2.00%
<b>Large Cap Stock - Growth</b>	<b>5.00%</b>	<b>3.00%</b>	<b>2.00%</b>	<b>2.00%</b>
Fidelity Advisor® New Insights Fund Class I	5.00%	3.00%	2.00%	2.00%
<b>Small/Mid Cap Stock - Value</b>	<b>2.00%</b>	<b>2.00%</b>	<b>0%</b>	<b>0%</b>
Vanguard Selected Value Fund Investor Shares	2.00%	2.00%	0%	0%
<b>Small/Mid Cap Stock - Growth</b>	<b>2.00%</b>	<b>2.00%</b>	<b>0%</b>	<b>0%</b>
Mid Cap Growth / Westfield Capital Fund	2.00%	2.00%	0%	0%
<b>International Stock</b>	<b>7.00%</b>	<b>5.00%</b>	<b>4.00%</b>	<b>2.00%</b>
American Funds EuroPacific Growth Fund® Class R-4	7.00%	5.00%	4.00%	2.00%

# GoalMaker® Allocations

PRUDENTIAL RETIREMENT. INTELLIGENT SOLUTIONS WORKING FOR YOU.

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Investment Options	Moderate Portfolio			
	Years To Retirement			
	16+ Years	15-11 Years	10-6 Years	5-0 Years
<b>Stable Value</b>	<b>3.00%</b>	<b>8.00%</b>	<b>11.00%</b>	<b>17.00%</b>
PRUDENTIAL STABLE VALUE FUND INVESTMENT	3.00%	8.00%	11.00%	17.00%
<b>Fixed Income (Long Term &amp; Intermediate)</b>	<b>4.00%</b>	<b>9.00%</b>	<b>12.00%</b>	<b>12.00%</b>
Core Plus Bond / PGIM Funds	4.00%	9.00%	12.00%	12.00%
<b>Retirement Income</b>	<b>50.00%</b>	<b>50.00%</b>	<b>50.00%</b>	<b>50.00%</b>
Prudential Day One® IncomeFlex® Target Balanced Fund	50.00%	50.00%	50.00%	50.00%
<b>Large Cap Stock - Value</b>	<b>9.00%</b>	<b>7.00%</b>	<b>6.00%</b>	<b>4.00%</b>
T. Rowe Price US Large Cap Value Equity Fund (IS Platform)	9.00%	7.00%	6.00%	4.00%
<b>Large Cap Stock - Growth</b>	<b>9.00%</b>	<b>7.00%</b>	<b>6.00%</b>	<b>4.00%</b>
Fidelity Advisor® New Insights Fund Class I	9.00%	7.00%	6.00%	4.00%
<b>Small/Mid Cap Stock - Value</b>	<b>5.00%</b>	<b>4.00%</b>	<b>3.00%</b>	<b>3.00%</b>
Vanguard Selected Value Fund Investor Shares	5.00%	4.00%	3.00%	3.00%
<b>Small/Mid Cap Stock - Growth</b>	<b>5.00%</b>	<b>4.00%</b>	<b>3.00%</b>	<b>3.00%</b>
Mid Cap Growth / Westfield Capital Fund	5.00%	4.00%	3.00%	3.00%
<b>International Stock</b>	<b>15.00%</b>	<b>11.00%</b>	<b>9.00%</b>	<b>7.00%</b>
American Funds EuroPacific Growth Fund® Class R-4	15.00%	11.00%	9.00%	7.00%

# GoalMaker® Allocations

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Investment Options	Aggressive Portfolio			
	Years To Retirement			
	16+ Years	15-11 Years	10-6 Years	5-0 Years
<b>Stable Value</b>	<b>0%</b>	<b>6.00%</b>	<b>11.00%</b>	<b>15.00%</b>
PRUDENTIAL STABLE VALUE FUND INVESTMENT	0%	6.00%	11.00%	15.00%
<b>Fixed Income (Long Term &amp; Intermediate)</b>	<b>0%</b>	<b>8.00%</b>	<b>13.00%</b>	<b>18.00%</b>
Core Plus Bond / PGIM Funds	0%	8.00%	13.00%	18.00%
<b>Retirement Income</b>	<b>30.00%</b>	<b>30.00%</b>	<b>30.00%</b>	<b>30.00%</b>
Prudential Day One® IncomeFlex® Target Balanced Fund	30.00%	30.00%	30.00%	30.00%
<b>Large Cap Stock - Value</b>	<b>13.00%</b>	<b>11.00%</b>	<b>10.00%</b>	<b>8.00%</b>
T. Rowe Price US Large Cap Value Equity Fund (IS Platform)	13.00%	11.00%	10.00%	8.00%
<b>Large Cap Stock - Growth</b>	<b>13.00%</b>	<b>11.00%</b>	<b>10.00%</b>	<b>8.00%</b>
Fidelity Advisor® New Insights Fund Class I	13.00%	11.00%	10.00%	8.00%
<b>Small/Mid Cap Stock - Value</b>	<b>9.00%</b>	<b>7.00%</b>	<b>5.00%</b>	<b>4.00%</b>
Vanguard Selected Value Fund Investor Shares	9.00%	7.00%	5.00%	4.00%
<b>Small/Mid Cap Stock - Growth</b>	<b>9.00%</b>	<b>7.00%</b>	<b>5.00%</b>	<b>4.00%</b>
Mid Cap Growth / Westfield Capital Fund	9.00%	7.00%	5.00%	4.00%
<b>International Stock</b>	<b>26.00%</b>	<b>20.00%</b>	<b>16.00%</b>	<b>13.00%</b>
American Funds EuroPacific Growth Fund® Class R-4	26.00%	20.00%	16.00%	13.00%



# GoalMaker® Individual Fund Performance

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The performance quoted represents past performance. The investment return and principal value will fluctuate so that an investor's shares, when redeemed, may be worth more or less than original cost. Past performance does not guarantee future results. Current performance may be lower or higher than the performance data quoted. For more information current to the most recent month end, please call 800-353-2847 or visit our website at: [www.Prudential.com](http://www.Prudential.com).

Investment Option	Gross Expense Ratio	Net Expense Ratio	QTD	1 Year	3 Year	5 Year	10 Year	Since Inception	Inception Date
<b>Stable Value</b>									
PRUDENTIAL STABLE VALUE FUND INVESTMENT	--	--	0.62%	--	--	--	--	1.15%	10/25/2016
<b>Fixed Income (Long Term &amp; Intermediate)</b>									
Core Plus Bond / PGIM Fund <sup>1,3</sup>	0.40%	0.40%	1.18%	-0.74%	3.69%	3.22%	4.51%	--	07/19/2002
<i>Manager Composite</i>			1.28%	-0.58%	5.55%	4.79%	6.99%	--	06/30/2002
<i>Blended Performance</i>			1.18%	-0.74%	3.69%	3.68%	6.42%	--	06/30/2002
<b>Retirement Income</b>									
Prudential Day One® IncomeFlex® Target Balanced Fund	1.59%	1.59%	-7.88%	-5.59%	3.88%	2.95%	--	6.35%	06/30/2009
<b>Large Cap Stock - Value</b>									
T. Rowe Price US Large Cap Value Equity Fund (IS Platform) <sup>1</sup>	0.57%	0.57%	-12.12%	-9.22%	7.11%	--	--	4.92%	06/30/2014
<i>Manager Composite</i>			-12.12%	-9.28%	7.14%	6.15%	11.81%	--	03/31/1990
<i>Blended Performance</i>			-12.12%	-9.22%	7.11%	6.10%	11.78%	--	03/31/1990
<b>Large Cap Stock - Growth</b>									
Fidelity Advisor® New Insights Fund Class I <sub>2</sub>	0.68%	0.68%	-15.96%	-4.14%	9.43%	8.05%	12.99%	--	07/31/2003
<b>Small/Mid Cap Stock - Value</b>									
Vanguard Selected Value Fund Investor Shares <sub>2</sub>	0.39%	0.39%	-16.14%	-19.73%	3.73%	2.69%	11.86%	--	02/15/1996
<b>Small/Mid Cap Stock - Growth</b>									
Mid Cap Growth / Westfield Capital Fund	0.85%	0.85%	-15.35%	-2.75%	8.04%	7.70%	13.90%	--	06/28/2007
<b>International Stock</b>									
American Funds EuroPacific Growth Fund® Class R-4 <sub>2</sub>	0.83%	0.83%	-12.67%	-15.22%	3.72%	1.50%	7.33%	--	06/07/2002

1. **Fund Performance.** The performance table provides fund performance information, and other relevant performance and supplementary information concerning the Fund and its manager. Three types of information are provided. "Fund" Performance represents the actual performance of the Fund for all periods since the inception date of the Fund. "Composite" represents the composite return of multiple portfolios advised by the current Manager having a similar investment style as this Fund. "Blended" represents a combination of the Actual Fund performance and the current Manager Composite performance. Actual Fund performance is used for periods after the Fund was managed by the current Manager. For periods before the current Manager's assumption of Fund management, the Manager Composite return is used. The inception date associated with this line is the inception date of the Manager Composite. "Since Inception" returns are only provided when the inception date is less than 10 years ago.

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*Fixed income investment (bond) funds are subject to interest rate risk; their value will decline as interest rates rise. Fund shares are not guaranteed by the U.S. Government.*

*Small and mid-sized companies may present greater opportunities for capital appreciation, but may also involve greater risks than larger companies. As a result, the value of stocks issued by these companies may fluctuate more than stocks of larger issuers.*

*Investing in foreign securities presents certain unique risks not associated with domestic investments, such as currency fluctuation and political and economic changes. This may result in greater share price volatility.*

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The historical performance shown represents the change in net asset value of an investment over a stated period assuming the reinvestment of dividends and capital gains distributions. The performance results shown do not reflect the deduction of the sales charge that may apply if the Fund shares were purchased outside of the plans or other programs. If the sales charges were reflected, performance may be lower. This is the performance that best reflects your investment experience as sales charges do not apply to your plan. At times, certain mutual fund's performance may be extraordinarily high due to investing in sectors that achieved unprecedented returns. There can be no assurance that this performance can be repeated in the future.

These examples are for illustrative purposes only and are not actual results. If any assumption used do not prove to be true, results may vary substantially. The hypothetical historical returns have been created with the benefit of hindsight using the allocation listed above. Any changes will have an impact on the hypothetical historical performance results which could be material. Hypothetical Performance results have many adherent limitations and no representation is being made that any investor will, or is likely to achieve performance similar to that shown. In fact, there are frequently sharp differences between hypothetical performance results and the actual results subsequently achieved.

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# GoalMaker® Fund Footnotes

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3. Effective 12/15/2014, PGIM, Inc. (formerly known as Prudential Investment Management, Inc or "PIM") replaced Pacific Investment Management Company, LLC as the manager of the Separate Account. Performance prior to 12/15/2014 reflects that of Pacific Investment Management Company, LLC.



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