

ELECTION TO SWITCH TO 100% EMPLOYER CONTRIBUTION LANCASTER COUNTY EMPLOYEES RETIREMENT PLAN (16% COMBINED EMPLOYER-EMPLOYEE MATCH FOR ALL FUTURE CONTRIBUTIONS)

NOTICE TO EMPLOYEES ELECTING TO SWITCH TO 100% CONTRIBUTION

Lancaster County employees hired prior to July 1, 2012, who are participating or are eligible to participate in the 401(a) Lancaster County Employees Retirement Plan (Plan), receive an employer match of 150% of the employees' contributions to the Plan, not to exceed a combined employer-employee contribution of 13% of the employees' salaries. For County employees hired on or after July 1, 2012, the County is required to provide an employer match of at least one hundred percent (100%) of the employees' contribution, but the combined employer-employee contribution can be as high as 16% of the employees' salaries.

Nebraska law provides that an employee receiving a 150% employer match may **IRREVOCABLY** elect to switch to a 100% match for all future contributions to the Plan. See Neb. Rev. Stat. §23-1118(1)(c). **AN EMPLOYEE WHO ELECTS TO SWITCH TO A 100% EMPLOYER MATCH MAY NOT SWITCH BACK TO A 150% EMPLOYER MATCH.**

Huma Linco 555 S Linco		555 S. 10 th St., S Lincoln, NE 685	er County Human Resources De Suite 302	partment
FROM:				
	NAME		DEPARTMENT	
	DATE OF HIRE		SOCIAL SECURITY #	
			ELECTION	
Pursuant to the authority granted under <u>Neb. Rev. Stat.</u> §23-1118(1)(c), I hereby irrevocably elect to switch to a 100% employer match, with a combined employer-employee contribution of 16%, for all future contributions to the 401(a) Lancaster County Employees Retirement Plan.				
DATED	this day of		_, 20	
			SIGNATURE	