

Visitors Improvement (Fund 18)
Statement of Revenues and Expenditures
July 1, 2017 through May 31, 2018

	FY2017-2018 <u>Budget</u>	<u>Actual</u>	Remaining <u>Budget</u>	Remaining <u>Percent</u>
Revenues				
Taxes	1,850,000	1,576,186	273,814	14.80%
Total Revenues	1,850,000	1,576,186	273,814	14.80%
Expenditures				
Visitors Improvement				
Other Contracted Services	3,620,840	961,639	2,659,201	73.44%
Total Visitors Improvement Expenditures	3,620,840	961,639	2,659,201	73.44%
Excess (Deficiency) of Revenues over Expenditures	(1,770,840)	614,546		
Fund Balance - July 1, 2017	1,770,840	1,770,840		
Fund Balance - May 31, 2018	-	2,385,386		

Visitor Improvement - Fund 18

Balance at 5-31-18

2,385,386.27

FY17 Projects - Will be paid in FY18

Lancaster County Ag Society 159,401.17

Total Committed
Expenditures Estimated Revenue

FY18 812,901.17 150,000.00

FY19 2,087,500.00 1,850,000.00

FY20 1,947,600.00 1,900,000.00

FY21 2,260,800.00 1,950,000.00

FY22 739,800.00 2,000,000.00

FY23 739,800.00 2,050,000.00

FY24 739,800.00 2,100,000.00

FY18 Projected/Committed Funds:

Lancaster County Ag Society 250,000.00

Lincoln Parks & Rec - Prairie Corridor 30,000.00

Lied Center 87,500.00

Lincoln Parks & Rec - Pinewood Bowl 116,000.00

TOTAL to be paid in FY18 483,500.00

FY19 Projected/Committed Funds:

Lincoln Childrens Zoo 300,000.00

Lancaster County Ag Society 770,000.00

Lied Center 87,500.00

Lincoln Parks & Rec - Pinewood Bowl 490,200.00

1,647,700.00

FY20 Projected/Committed Funds:

Lincoln Childrens Zoo 300,000.00

Lancaster County Ag Society 770,000.00

Lincoln Parks & Rec - Pinewood Bowl 437,800.00

1,507,800.00

FY21 Projected/Committed Funds:

Lincoln Childrens Zoo 300,000.00

Lancaster County Ag Society 770,000.00

Lincoln Parks & Rec - Pinewood Bowl 751,000.00

1,821,000.00

FY22 - FY24 Projected/Committed Funds:

Lincoln Childrens Zoo 300,000.00 3 years

Estimated Bid Fees 339,800.00

Estimated Grants - (10 Grants) 100,000.00

Visitors Promotion (Fund 19)
Statement of Revenues and Expenditures
July 1, 2017 through May 31, 2018

	FY2017-2018 <u>Budget</u>	<u>Actual</u>	Remaining <u>Budget</u>	Remaining <u>Percent</u>
Revenues				
Taxes	1,850,000	1,576,185	273,815	14.80%
Total Revenues	1,850,000	1,576,185	273,815	14.80%
Expenditures				
Visitors Promotion				
Other Contracted Services	1,715,000	1,572,083	142,917	8.33%
Misc. Fees & Services	1,165,019	-	1,165,019	100.00%
Total Visitors Promotion Expenditures	2,880,019	1,572,083	1,307,936	45.41%
Excess (Deficiency) of Revenues over Expenditures	(1,030,019)	4,102		
Fund Balance - July 1, 2017	1,030,019	1,030,019		
Fund Balance - May 31, 2018	-	1,034,121		

LINCOLN CONVENTION AND VISITORS BUREAU

Proposed Budget

July 2018 through June 2019

	Jul '17 - Jun 18	Jul '18 - Jun 19
	Budget	Proposed Budget
Income		
Room Tax-CVB	1,715,000	1,850,000
Room Tax - Bid Fees	339,800	366,000
Other Income	47,120	49,120
Total Income	<u>2,101,920</u>	<u>2,265,120</u>
Expense		
Salaries	602,236	624,986
Commissions	14,400	14,400
Payroll Taxes	47,985	49,617
Retirement Plan	36,314	38,325
Medical & Dental Insurance	68,554	80,648
Life & Disability Insurance	4,800	5,700
Travel & Training	60,000	66,144
Auto Expense	5,000	5,000
Rent	115,596	118,764
Garage Rental & Parking	4,206	2,214
Dues & Subscriptions	20,201	23,201
Equipment/Maintenance	40,300	43,000
Office Supplies	7,000	7,500
Postage	9,500	11,000
Printing	39,400	41,000
Utilities	7,440	7,440
Professional Fees	10,050	9,000
Public Relations	12,850	23,000
Corporate Taxes	1,000	1,000
Advertising-CVB	257,500	348,850
Insurance	8,598	8,598
Event Promotion	96,000	106,830
Sports Event Promotion	600,740	608,181
Depreciation/Amortization	30,990	20,246
Total Expense	<u>2,100,660</u>	<u>2,264,644</u>
Net Income	<u><u>1,260</u></u>	<u><u>476</u></u>