

## Onsite Activity 2017

### 401a Lancaster County Retirement Plan

Quarter	Total Consultations	Enrollments	Goalmaker	Rollover	Income Flex
First Quarter	161	4	4	4	0
Second Quarter	65	7	9	2	0
Third Quarter	105	9	12	3	0
Fourth Quarter					
<b>Totals</b>	<b>331</b>	<b>20</b>	<b>25</b>	<b>9</b>	<b>0</b>

### 457b Deferred Compensation Plan

Quarter	Total Consultations	Enrollments	Increases	Goalmaker	Rollover	Income Flex
First Quarter	161	10	31	9	0	0
Second Quarter	65	2	5	1	2	0
Third Quarter	105	5	12	5	0	0
Fourth Quarter						
<b>Totals</b>	<b>331</b>	<b>17</b>	<b>48</b>	<b>15</b>	<b>2</b>	<b>0</b>

# Lancaster County Plan Review

Presented By: Russell Paoletti, Vice President, Key Accounts

As Of: June 30, 2017

Report contains information up through the last business day of the period end.

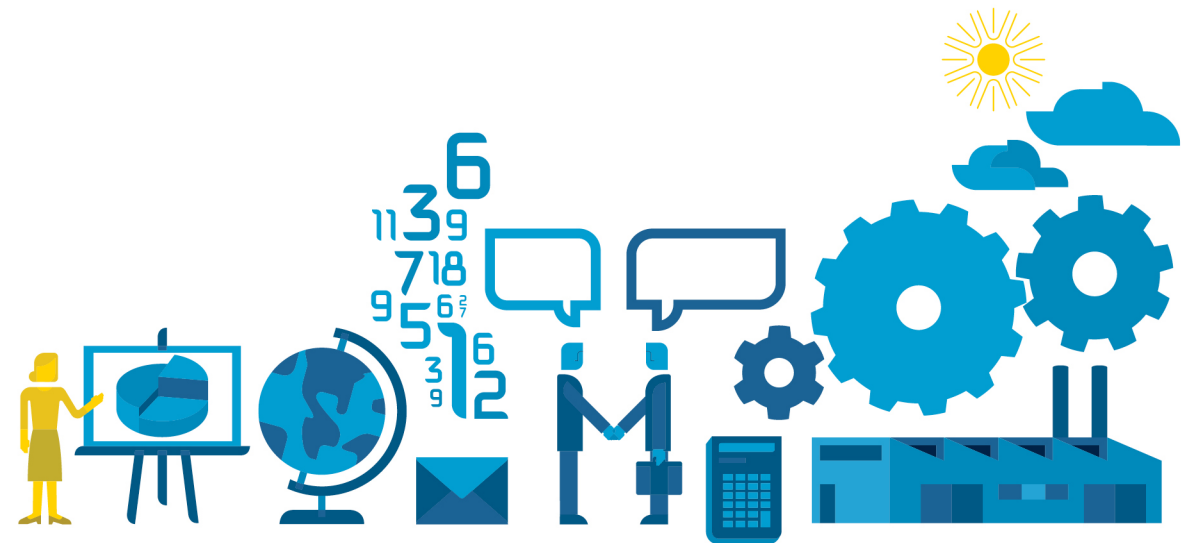


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# Section I: Investment Monitor

# Investment Review



## Lancaster County, Nebraska EEs Retirement Plan

Performance results as of June 30, 2017

**Presented by: Robb Craddock, CFA**  
Vice President, Custom Retirement Solutions

**Prepared by: Russell Paoletti, CFA**  
Vice President, Key Accounts, Prudential Retirement

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# Market Commentary

Certain information contained herein may constitute "forward-looking statements," (including observations about markets and industry and regulatory trends as of the original date of this document). Due to various risks and uncertainties, actual events or results may differ materially from those reflected or contemplated in such forward-looking statements. As a result, you should not rely on such forward-looking statements in making any decisions. No representation or warranty is made as to future performance or such forward-looking statements.

**These materials are not intended as an offer or solicitation with respect to the purchase or sale of any security or other financial instrument or any investment management services and should not be used as the basis for any investment decision. Past performance is not a guarantee or a reliable indicator of future results.**

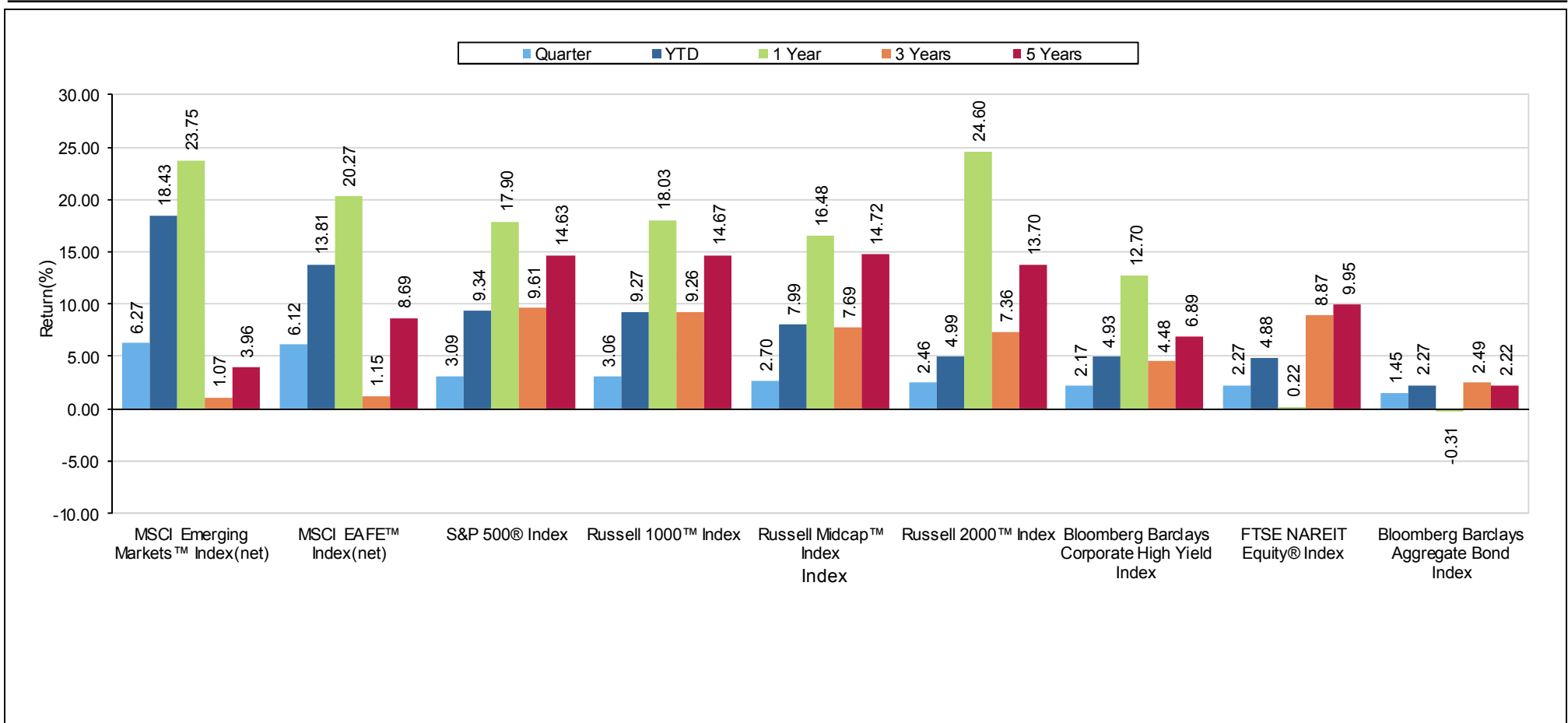
## Economic Review

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- Economic growth accelerated during the second quarter, both in the U.S. and the global economy. Compared with growth of only 1.4% in the first quarter, U.S. real GDP expanded at an estimated annual rate of 3% in second quarter. World GDP expanded at an estimated 3.2% annual rate, the fastest pace in many years. Growth in U.S. real GDP was led by a solid recovery in sectors that had been notable laggards in recent quarters: consumer spending rose at a 3% annual rate, while residential construction and business capital investment increased at annual rates in excess of 5%.
- The global economy is approaching a “sweet spot” in the current world economic expansion: both GDP and corporate profit growth are accelerating in most countries; business confidence remains elevated; manufacturing indexes are in a solid uptrend globally; labor market trends are favorable; central bank policies are highly expansionary; inflation remains under excellent control at historically low levels; and bond yields remain near historic lows.
- The average inflation rate within the major economies was only 1% during the second quarter, slightly lower than the first quarter, and slightly below the 1.5% rate in the U.S.
- Corporate profits increased sharply in all major economies, with non-U.S. earnings rising at a faster pace relative to those in the U.S. Corporate profits increased at an estimated 12% annual rate in the U.S. on a 6% rise in revenues.
- The Federal Open Market Committee (FOMC) raised the target range for the Federal Funds Rate by 25 bps to 1.00% to 1.25% in June’s meeting, a move that was widely expected by the market. In addition to the fourth rate hike since December 2015, the Federal Reserve also announced they will begin to unwind its \$4 trillion-plus balance sheet.
- U.S. common stocks continue to maintain their long-term advantage over U.S. fixed-income assets. The S&P 500 Index has dramatically outperformed investment-grade bonds over the past five years with a compound annual return of 14.5%, compared to only 2.2% for the BBC Aggregate Bond Index.



# Financial Market Returns



- World equity markets continued to rally in the second quarter as several developed market indices approached all-time highs. International developed and emerging market equities outpaced U.S. equities, benefitting from strengthening currencies, improving fundamentals and stronger economic growth.
- The S&P 500 Index delivered its strongest first half since 2013, supported by better-than-expected corporate earnings and investors' expectations for improving economic growth.
- Investment-grade bonds, as measured by the BBC Aggregate Bond Index, advanced in the second quarter, returning 1.45%. The best-performing segment of the domestic fixed-income market was the BBC U.S. Credit Index, with a total return of 2.35%.

Data Source: Russell/Mellon Analytical Services

# Domestic Equity Style Returns

**Quarter**

Large (Russell 1000™ Index)	1.34	3.06	4.67
Mid (Russell Midcap™ Index)	1.37	2.70	4.21
Small (Russell 2000™ Index)	0.67	2.46	4.39
	Value	Blend	Growth

- Large-cap stocks continued to outperform small- and mid-cap stocks, although small-cap stocks rallied in June.
- Growth stocks outperformed Value stocks across the market cap spectrum by a wide margin. Large-cap Growth was the strongest performing segment for the second straight quarter, benefiting from the top-performing Health Care sector.
- Growth indices benefitted from strong performance in the Information Technology and Health Care sectors, while Value indices were held back by poor performance from Energy stocks as oil prices continue to decline.

**YTD**

Large (Russell 1000™ Index)	4.66	9.27	13.99
Mid (Russell Midcap™ Index)	5.18	7.99	11.40
Small (Russell 2000™ Index)	0.54	4.99	9.97
	Value	Blend	Growth

**1 Year**

Large (Russell 1000™ Index)	15.53	18.03	20.42
Mid (Russell Midcap™ Index)	15.93	16.48	17.05
Small (Russell 2000™ Index)	24.86	24.60	24.40
	Value	Blend	Growth

**3 Years**

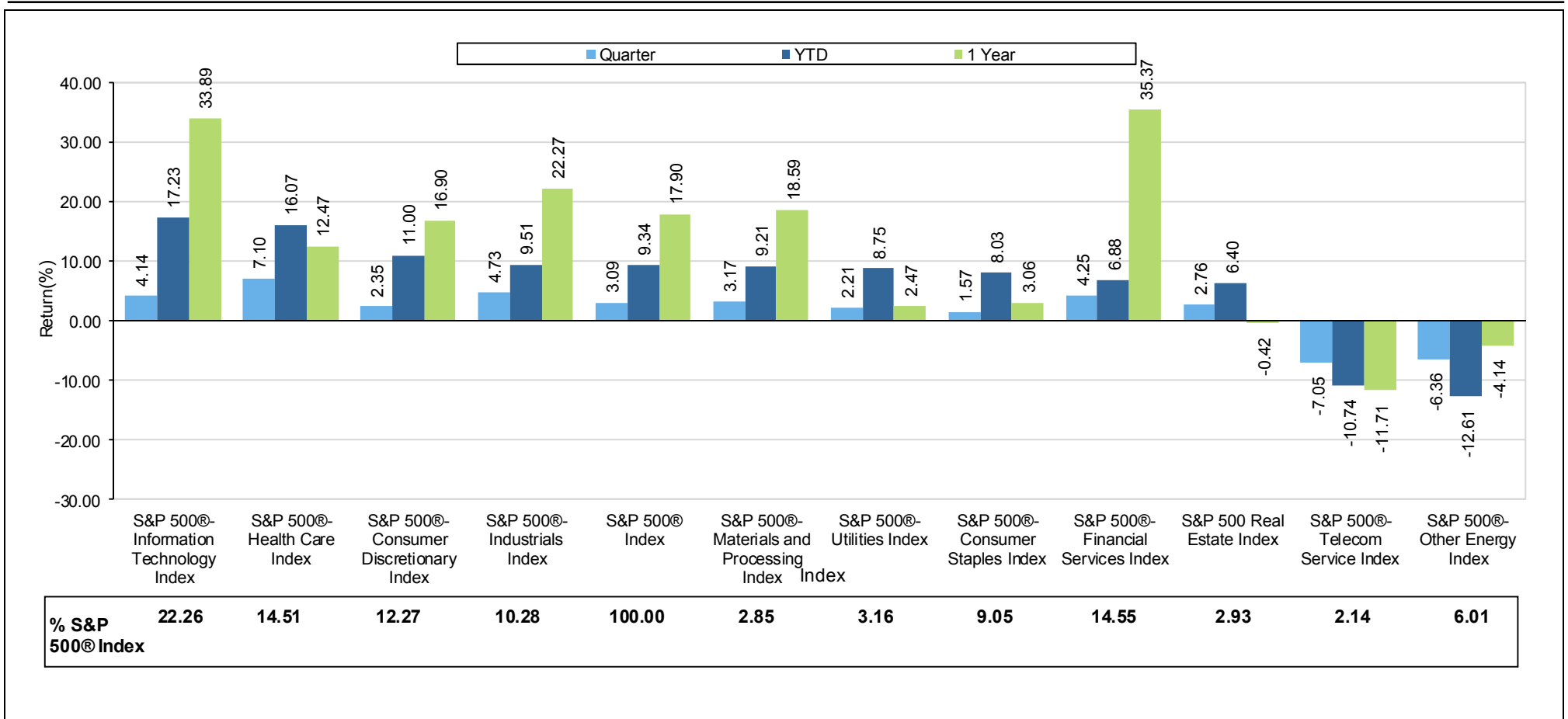
Large (Russell 1000™ Index)	7.36	9.26	11.11
Mid (Russell Midcap™ Index)	7.46	7.69	7.83
Small (Russell 2000™ Index)	7.02	7.36	7.65
	Value	Blend	Growth

**5 Years**

Large (Russell 1000™ Index)	13.94	14.67	15.31
Mid (Russell Midcap™ Index)	15.14	14.72	14.20
Small (Russell 2000™ Index)	13.39	13.70	13.99
	Value	Blend	Growth

Data Source: Russell/Mellon Analytical Services

## S&P 500 Sector Performance



- Investor demand for the higher growth sectors of the market, such as Health Care and Information Technology, continued to contribute significantly to the S&P 500's return.
- Financials also performed strongly in the quarter, staging a comeback in June as stock leadership generally rotated from Growth to Value after the Federal Reserve announced a plan to unwind its balance sheet. Financials finished the quarter up 4.3% and outperformed all other sectors over the trailing one year with a 35.4% return.
- Energy and Telecom Services were the only two negative performing sectors for the quarter. Energy stocks suffered another quarter of falling oil prices due to oversupply issues, while Telecom Services stocks were driven down by falling prices for wireless plans, as competition has increased among the large carriers.

Data Source: Russell/Mellon Analytical Services

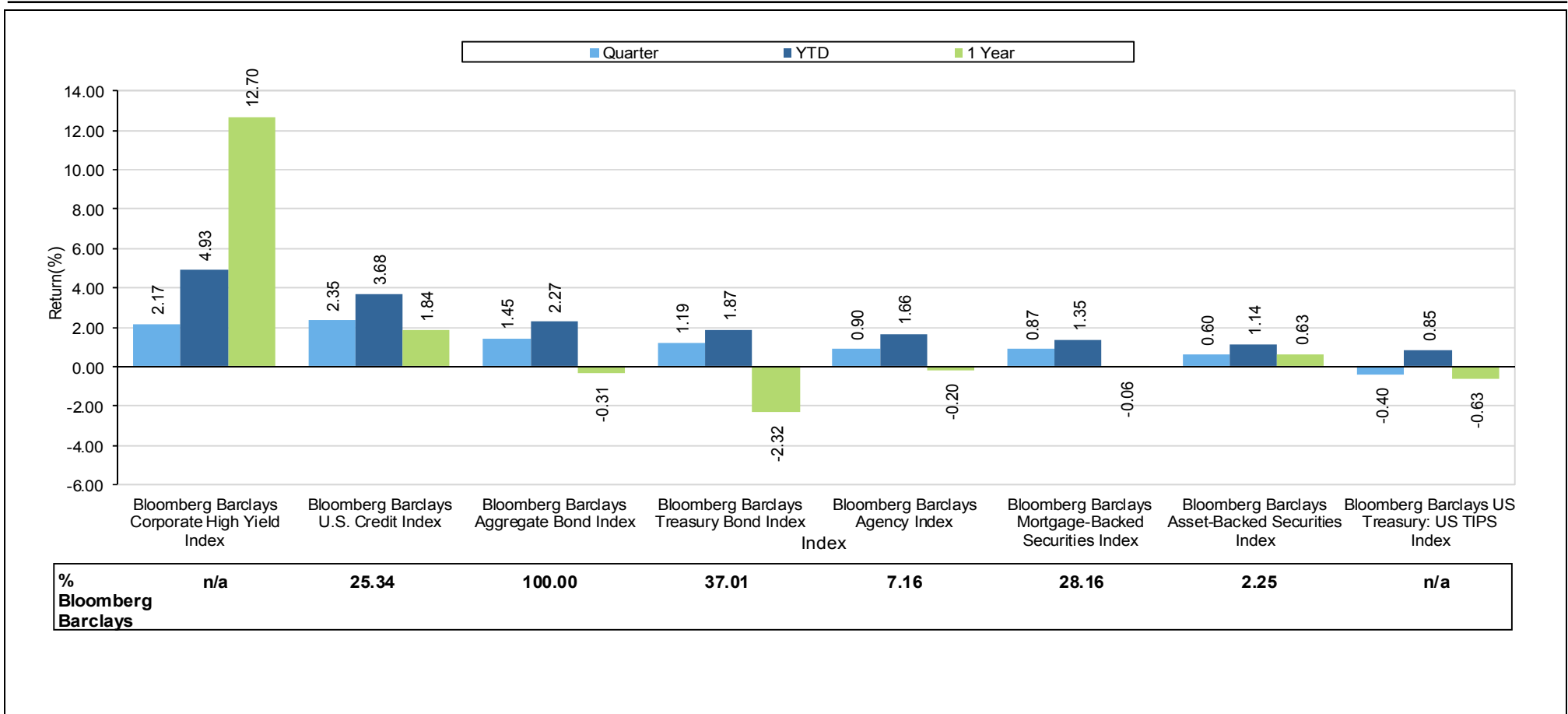
# International Index Returns



- International developed market equities had another strong quarter, as the MSCI EAFE Index returned 6.1%. Europe was the strongest performing region returning 8.4%, benefitting from positive economic data, easing of political worries and improved corporate earnings.
- The MSCI Emerging Market Index continued to rally, climbing 6.3% for the second quarter and 18.4% year-to-date. Emerging Market stocks benefited from a supportive global backdrop, monetary easing by major central banks and a weaker U.S. dollar.
- Japanese equities registered another positive quarter with the Nikkei index near a multi-decade high. Equities advanced amid stronger corporate earnings and Bank of Japan's upbeat assessment on the health of the economy.

Data Source: Russell/Mellon Analytical Services

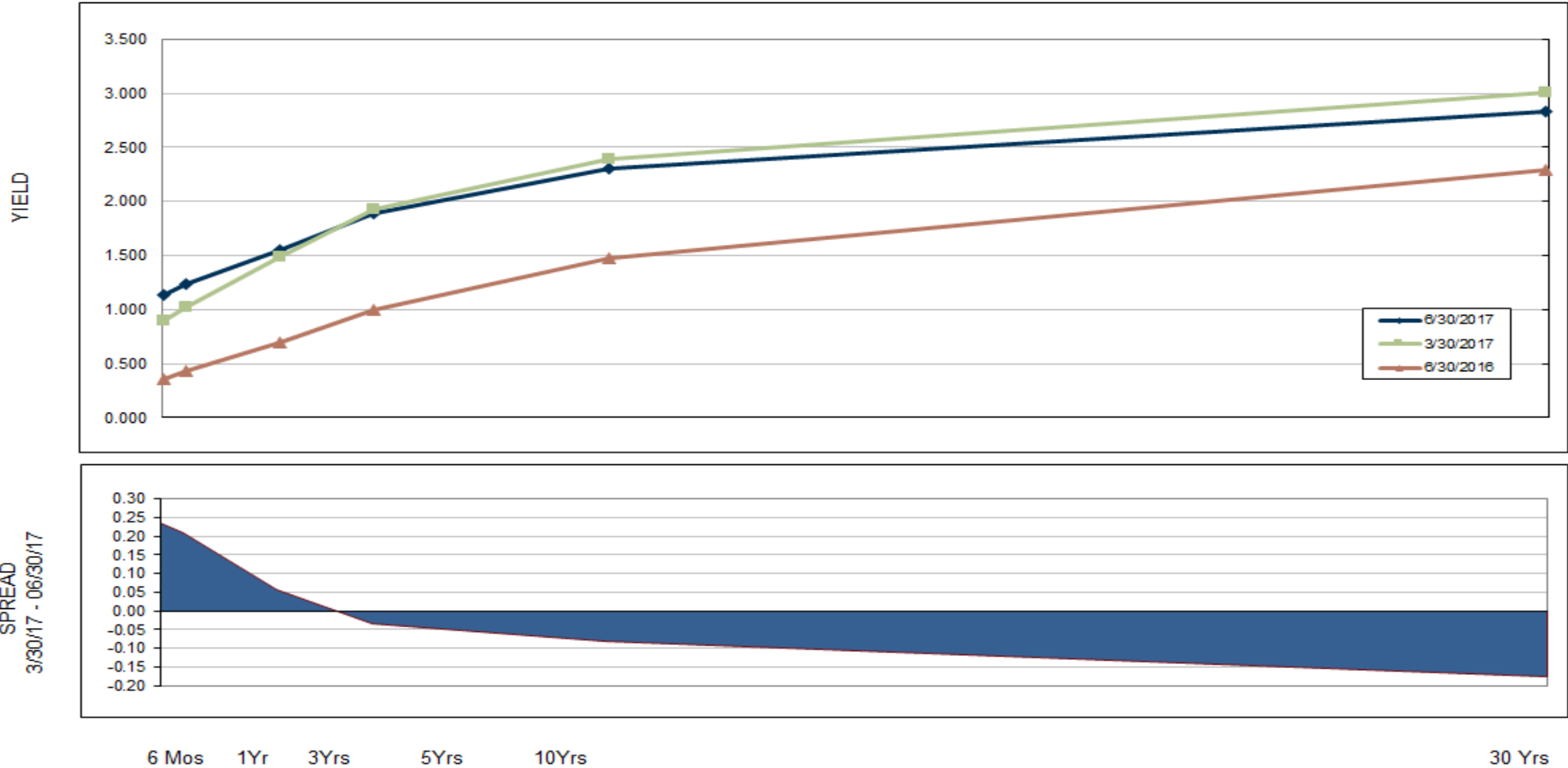
# Fixed Income Returns



- All major fixed income segments posted gains in the second quarter, with the BBC U.S. Credit Index the best performing segment. Investment grade corporate issues benefitted from credit spreads tightening, demand for risk assets and low default risk due to strong corporate earnings.
- The BBC High-Yield Corporate Bond Index continues to provide positive returns, returning 2.2% for the quarter. High yield outpaced all other sectors for the first half of 2017 as default risk remains low and credit spreads tightened.
- The BBC TIPS (Treasury Inflation Protected Securities) Index returns were negative for the quarter as inflation expectations declined from earlier in the year.

Data Source: Russell/Mellon Analytical Services

# U.S. Treasury Yield Curve



- The Federal Open Market Committee (FOMC) raised the target range for the Federal Funds rate by 25 bps to 1.00% to 1.25% in June’s meeting, a move that was widely expected by the market. In addition to the fourth rate hike since December 2015, the Federal Reserve also announced they will begin to unwind its \$4 trillion-plus balance sheet.
- Short-term yields shifted upward, flattening the yield curve, as the U.S. Federal Reserve raised rates in June and reaffirmed guidance for one more hike this year. In response to low inflation and investor appetite for longer dated Treasuries, the 10-year finished the quarter with a 2.29% yield after bottoming at 2.12% in June, its low point for the year.

Source: Bloomberg

This chart is for illustration purposes only and is not meant to represent the performance of any investment. Investors cannot invest directly in an index.

Past performance does not guarantee future results. This material is for plan sponsor and financial professional use only and cannot be reproduced or shown to members of the public.

## Economic & Market Outlook

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- The global economy has finally entered a cyclical expansion phase that appears sustainable through 2018. The combination of low inflation, highly expansionary central bank policies, a cyclical recovery in manufacturing and employment, and a rebound in world trade support respectable economic growth worldwide. World GDP should expand at an average annual rate of 3.5% through 2018.
- U.S. GDP could expand at a 3% annual rate over the next four quarters, decelerating to 2% later next year and 1% in 2019. Inflation should remain in the vicinity of 2% over the next year, accelerating to 2.5% by the end of 2018. Currently at 4.3%, the U.S. unemployment rate could approach 4% later this year and 3.7% during 2018, the lowest level in decades.
- The outlook for corporate profits is favorable for both U.S. and non-U.S. companies. Domestic earnings should benefit from both top-line revenue growth and profit margin expansion. Corporate profit margins for companies in the S&P 500 are in a distinct rising trend and approaching the all-time record highs reached in 2014. U.S. corporate profits should expand at a 12% annual rate over the year while non-U.S. earnings should expand at a 15% annual rate, led by Europe and Japan.
- The most important variable in the outlook for financial markets is the timing of the next recession. The two most notable areas of risk to the expansion are labor market bottlenecks and rapidly rising debt within the nonfinancial corporate sector. At nearly full employment, the U.S. economy is vulnerable to rising labor costs, which could trigger a wage-price spiral.
- The outlook for global financial markets is mixed. World equity markets should continue to grind higher over the next 12 months, while global bonds remain at risk as a consequence of adverse economic and policy factors along with extremely overvalued bond markets.

# Plan Summary



## Executive Summary! '\$\$\*' +%

Asset Class	Current Funds	Assets	% of Assets	Meets Perf. <sup>1</sup> Criteria 6/30/17	DDA <sup>2</sup> Rank 6/30/17	Category Percentile Ranks as of 06/30/2017			Funds for Consideration
						1 Year	3 Year	5 Year	
Large Value	T.Rowe Price Large Cap Value Equity Fund (IS Platform)	\$ 10,831,745	7.9%	Yes	---	40%	19%	10%	
Large Blend	Vanguard 500 Index Admiral	\$ 2,566,406	1.9%	Yes	---	42%	11%	20%	
	American Funds Fundamental Invs R4	\$ 5,446,321	4.0%	Yes	---	28%	9%	14%	
Large Growth	Fidelity Advisor® New Insights I	\$ 14,963,947	11.0%	No	---	44%	58%	58%	
Mid Value	Vanguard Selected Value Inv	\$ 8,519,110	6.2%	Yes	---	11%	47%	24%	
Mid Blend	Vanguard Mid Cap Index Admiral	\$ 1,213,778	0.9%	Yes	---	51%	18%	12%	
Mid Growth	Eaton Vance Atlanta Capital SMID-Cap I	\$ 889,456	0.7%	Yes	---	79%	3%	11%	
	Mid Cap Growth / Westfield Capital Fund	\$ 5,791,531	4.2%	Yes	1	23%	21%	17%	
Small Value	Prudential QMA Small-Cap Value Q	\$ 807,604	0.6%	Yes	---	14%	21%	32%	
Small Blend	Vanguard Small Cap Index Adm	\$ 2,949,465	2.2%	Yes	---	74%	43%	31%	
Small Growth	BlackRock Advantage Small Cap Gr Instl	\$ 1,786,149	1.3%	Yes	---	53%	80%	45%	
Global Blend	American Funds Capital World Gr&Inc R4	\$ 5,758,598	4.2%	Yes	---	48%	53%	41%	
International Growth	American Funds Europacific Growth R4	\$ 17,043,408	12.5%	Yes	---	22%	36%	41%	

<sup>1</sup>Performance criteria: Fund should outperform the index over the 3 or 5 year periods or maintain a top half ranking in the applicable peer universe over the same time period.

<sup>2</sup>The DDA Rank represents the quartile ranking assigned to the fund in the latest Due Diligence Advisor Program Report.

The % of Total Assets represents the % of Total Assets reported in the table above and are unaudited.

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  Watch List
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## Executive Summary! '\$\$\*' +%

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						1 Year	3 Year	5 Year	
Retirement Income	Prudential Day One® IncomeFlex Target® Balanced Fund	\$ 1,469,531	1.1%	n/a	---	18%	68%	15%	
Allocation-50% to 70% Equity	Oakmark Equity And Income Investor	\$ 2,980,725	2.2%	Yes	---	4%	50%	25%	
Retirement Income - IncomeFlex (Moderate Allocation)	Prudential IncomeFlex® Select <sup>SM</sup> Lifetime Balanced Fund	\$ 1,483,949	1.1%	n/a	---	56%	63%	64%	
	Prudential IncomeFlex® Select <sup>SM</sup> Lifetime Balanced Fund	\$ 0	0.0%	n/a	---	64%	74%	76%	
	IncomeFlex LT Conservative Growth Fund	\$ 271,811	0.2%	n/a	---	80%	72%	86%	
	IncomeFlex LT Conservative Growth Fund	\$ 0	0.0%	n/a	---	85%	80%	88%	
Retirement Income - IncomeFlex (Conservative Allocation)	IncomeFlex LT Income & Equity Fund	\$ 0	0.0%	n/a	---	85%	69%	89%	
	IncomeFlex LT Income & Equity Fund	\$ 0	0.0%	n/a	---	91%	81%	96%	
Intermediate-Term Bond	Core Plus Bond / PGIM Fund	\$ 10,422,010	7.6%	Yes	2	9%	3%	3%	
Stable Value	Gibraltar Guaranteed Fund	\$ 41,192,441	30.2%	n/a	---	---	---	---	
	<b>Total</b>	<b>\$ 136,387,983</b>	<b>100.0%</b>						

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						1 Year	3 Year	5 Year	
Large Value	T.Rowe Price Large Cap Value Equity Fund (IS Platform)	\$ 1,858,632	8.1%	Yes	---	40%	19%	10%	
Large Blend	Vanguard 500 Index Admiral	\$ 1,034,983	4.5%	Yes	---	42%	11%	20%	
	American Funds Fundamental Invs R4	\$ 1,053,123	4.6%	Yes	---	28%	9%	14%	
Large Growth	Fidelity Advisor® New Insights I	\$ 2,073,737	9.1%	No	---	44%	58%	58%	
Mid Value	Vanguard Selected Value Inv	\$ 1,489,794	6.5%	Yes	---	11%	47%	24%	
Mid Blend	Vanguard Mid Cap Index Admiral	\$ 333,686	1.5%	Yes	---	51%	18%	12%	
Mid Growth	Eaton Vance Atlanta Capital SMID-Cap I	\$ 224,058	1.0%	Yes	---	79%	3%	11%	
	Mid Cap Growth / Westfield Capital Fund	\$ 844,133	3.7%	Yes	1	23%	21%	17%	
Small Value	Prudential QMA Small-Cap Value Q	\$ 249,211	1.1%	Yes	---	14%	21%	32%	
Small Blend	Vanguard Small Cap Index Adm	\$ 683,168	3.0%	Yes	---	74%	43%	31%	
Small Growth	BlackRock Advantage Small Cap Gr Instl	\$ 300,102	1.3%	Yes	---	53%	80%	45%	
Global Blend	American Funds Capital World Gr&Inc R4	\$ 541,075	2.4%	Yes	---	48%	53%	41%	
International Growth	American Funds Europacific Growth R4	\$ 2,392,315	10.5%	Yes	---	22%	36%	41%	

<sup>1</sup>Performance criteria: Fund should outperform the index over the 3 or 5 year periods or maintain a top half ranking in the applicable peer universe over the same time period.

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						1 Year	3 Year	5 Year	
Retirement Income	Prudential Day One® IncomeFlex Target® Balanced Fund	\$ 214,175	0.9%	n/a	---	18%	68%	15%	
Allocation-50% to 70% Equity	Oakmark Equity And Income Investor	\$ 334,552	1.5%	Yes	---	4%	50%	25%	
Retirement Income - IncomeFlex (Moderate Allocation)	Prudential IncomeFlex® Select <sup>SM</sup> Lifetime Balanced Fund	\$ 201,420	0.9%	n/a	---	56%	63%	64%	
	Prudential IncomeFlex® Select <sup>SM</sup> Lifetime Balanced Fund	\$ 0	0.0%	n/a	---	64%	74%	76%	
	IncomeFlex LT Conservative Growth Fund	\$ 0	0.0%	n/a	---	80%	72%	86%	
	IncomeFlex LT Conservative Growth Fund	\$ 0	0.0%	n/a	---	85%	80%	88%	
Retirement Income - IncomeFlex (Conservative Allocation)	IncomeFlex LT Income & Equity Fund	\$ 0	0.0%	n/a	---	85%	69%	89%	
	IncomeFlex LT Income & Equity Fund	\$ 0	0.0%	n/a	---	91%	81%	96%	
Intermediate-Term Bond	Core Plus Bond / PGIM Fund	\$ 1,977,071	8.7%	Yes	2	9%	3%	3%	
Stable Value	Gibraltar Guaranteed Fund	\$ 7,006,401	30.7%	n/a	---	---	---	---	
	<b>Total</b>	<b>\$ 22,811,632</b>	<b>100.0%</b>						

<sup>1</sup>Performance criteria: Fund should outperform the index over the 3 or 5 year periods or maintain a top half ranking in the applicable peer universe over the same time period.

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Second Quarter 2017

Plan Summary

**The performance quoted represents past performance. The investment return and principal value will fluctuate so that an investor's shares, when redeemed, may be worth more or less than original cost. Past performance does not guarantee future results. Current performance may be lower or higher than the performance data quoted. For performance information current to the most recent month end, please call 1-877-778-2100 or visit our website at [www.prudential.com](http://www.prudential.com). While past performance is never an indication of future results, short periods of performance may be particularly unrepresentative of long-term performance.**

**† Performance is based on adjusted historical returns of the oldest share class of this fund, which has been adjusted to reflect the fees of the expenses of this share class**

Investment Option/Benchmark	YTD Return	Average Annual Total Returns as of 06/30/2017				Inception Date	Risk 5 Years	Alpha 5 Years	Sharpe 5 Years	DDA Rank 6/30/17	Expense Ratio	
		1 Year	3 Years	5 Years	10 Years							
<b>Large Value</b>												
T.Rowe Price Large Cap Value Equity Fund (IS Platform)	6.86%	17.71%	7.77%	---	---	7.77%	Jun-14	---	---	---	---	0.57%
<b>Manager Composite</b>	6.81%	17.69%	7.87%	15.05%	6.38%	N/A	Mar-90	10.13%	0.93%	1.43%	---	0.55%
<b>Blended Performance</b>	6.86%	17.71%	7.77%	14.98%	6.35%	N/A	Mar-90	10.15%	0.86%	1.42%	---	0.57%
<i>Russell 1000™ Value Index</i>	4.66%	15.53%	7.36%	13.94%	5.57%	---	---	9.89%	0.00%	1.36%	---	---
<i>Lipper Large Cap Value Funds Index</i>	5.71%	17.98%	7.14%	13.55%	5.37%	---	---	10.00%	-0.36%	1.31%	---	---
<i>Large Value Category Median</i>	5.46%	16.63%	6.70%	13.03%	5.41%	---	---	10.14%	-0.66%	1.24%	---	---
<b>Large Blend</b>												
American Funds Fundamental Invs R4	9.93%	19.03%	9.73%	14.78%	7.00%	N/A	Jul-02	9.65%	0.48%	1.47%	---	0.66%
<i>Russell 1000™ Index</i>	9.27%	18.03%	9.26%	14.67%	7.29%	---	---	9.65%	0.00%	1.46%	---	---
<b>Vanguard 500 Index Admiral</b>	9.31%	17.85%	9.58%	14.59%	7.18%	N/A	Nov-00	9.56%	-0.03%	1.46%	---	0.04%
<i>S&amp;P 500® Index</i>	9.34%	17.90%	9.61%	14.63%	7.18%	---	---	9.56%	0.00%	1.47%	---	---
<i>Lipper Large Cap Core Funds Index</i>	8.90%	18.73%	8.25%	13.73%	6.40%	---	---	9.45%	-0.57%	1.40%	---	---
<i>Large Blend Category Median</i>	8.85%	17.57%	8.05%	13.79%	6.56%	---	---	9.79%	-0.81%	1.34%	---	---
<b>Large Growth</b>												
Fidelity Advisor® New Insights I	13.90%	20.54%	8.63%	13.69%	7.97%	N/A	Jul-03	9.72%	-0.40%	1.36%	---	0.63%
<i>Russell 1000™ Growth Index</i>	13.99%	20.42%	11.11%	15.31%	8.91%	---	---	10.08%	0.00%	1.46%	---	---
<i>Lipper Large Cap Growth Funds Index</i>	17.22%	22.67%	9.65%	14.46%	7.71%	---	---	11.16%	-1.65%	1.26%	---	---
<i>Large Growth Category Median</i>	13.64%	19.88%	9.11%	14.05%	7.73%	---	---	10.87%	-1.26%	1.26%	---	---
<b>Mid Value</b> ⚙												
Vanguard Selected Value Inv	8.10%	24.27%	6.10%	14.75%	7.40%	N/A	Feb-96	11.11%	-0.19%	1.29%	---	0.35%
<i>Russell Midcap™ Value Index</i>	5.18%	15.93%	7.46%	15.14%	7.23%	---	---	10.32%	0.00%	1.41%	---	---
<i>Lipper Mid Cap Value Funds Index</i>	3.15%	15.90%	5.38%	13.71%	6.33%	---	---	11.04%	-1.84%	1.21%	---	---
<i>Mid-Cap Value Category Median</i>	4.47%	16.85%	5.98%	13.91%	6.39%	---	---	11.17%	-1.66%	1.20%	---	---

Sources: Prudential Retirement, Russell, Morningstar™, Lipper.

▲ Please refer to the plan summary footnotes after this exhibit and the glossary & notes section at the end of this report for all appropriate notes and disclaimers

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 Watch List

 Closed

Second Quarter 2017

Plan Summary

Investment Option/Benchmark	YTD Return	Average Annual Total Returns as of 06/30/2017					Inception Inception	Inception Date	Risk	Alpha	Sharpe	DDA Rank 6/30/17	Expense Ratio
		1 Year	3 Years	5 Years	10 Years	5 Years			5 Years	5 Years			
<b>Mid Blend</b> ☼ <b>Vanguard Mid Cap Index Admiral</b>	<b>9.13%</b>	<b>17.25%</b>	<b>8.07%</b>	<b>14.78%</b>	<b>7.49%</b>	<b>N/A</b>	<b>Nov-01</b>	<b>10.45%</b>	<b>0.01%</b>	<b>1.36%</b>	---	<b>0.06%</b>	
<i>CRSP Mid Cap Index</i>	9.17%	17.31%	8.12%	14.79%	---	---	---	10.46%	0.00%	1.36%	---	---	
<i>Lipper Mid Cap Core Funds Index</i>	5.93%	18.07%	6.39%	13.60%	6.84%	---	---	10.85%	-1.20%	1.22%	---	---	
<i>Mid-Cap Blend Category Median</i>	5.89%	17.42%	6.22%	13.80%	6.42%	---	---	11.15%	-0.80%	1.20%	---	---	
<b>Mid Growth</b> ☼ <b>Mid Cap Growth / Westfield Capital Fund#</b>	<b>14.25%</b>	<b>21.32%</b>	<b>8.74%</b>	<b>14.79%</b>	<b>8.21%</b>	<b>N/A</b>	<b>Jun-07</b>	<b>11.75%</b>	<b>0.08%</b>	<b>1.23%</b>	<b>1</b>	<b>0.85%</b>	
<b>Eaton Vance Atlanta Capital SMID-Cap I</b>	<b>10.59%</b>	<b>15.17%</b>	<b>12.01%</b>	<b>15.78%</b>	<b>11.68%</b>	<b>N/A</b>	<b>Apr-02</b>	<b>10.56%</b>	<b>3.32%</b>	<b>1.43%</b>	---	<b>0.96%</b>	
<i>Russell Midcap™ Growth Index</i>	11.40%	17.05%	7.83%	14.20%	7.88%	---	---	10.92%	0.00%	1.26%	---	---	
<i>Lipper Mid Cap Growth Funds Index</i>	14.11%	20.19%	7.51%	13.24%	7.29%	---	---	11.19%	-0.92%	1.16%	---	---	
<i>Mid-Cap Growth Category Median</i>	11.87%	18.57%	6.88%	12.59%	6.95%	---	---	11.61%	-1.36%	1.05%	---	---	
<b>Small Value</b> ☼ <b>Prudential QMA Small-Cap Value Q+</b>	<b>-1.71%</b>	<b>25.51%</b>	<b>7.39%</b>	<b>13.96%</b>	<b>7.79%</b>	<b>N/A</b>	<b>Sep-14</b>	<b>14.09%</b>	<b>0.53%</b>	<b>0.99%</b>	---	<b>0.66%</b>	
<i>Russell 2000™ Value Index</i>	0.54%	24.86%	7.02%	13.39%	5.92%	---	---	13.68%	0.00%	0.98%	---	---	
<i>Lipper Small Cap Value Funds Index</i>	0.79%	22.99%	5.35%	12.53%	6.06%	---	---	12.87%	0.08%	0.97%	---	---	
<i>Small Value Category Median</i>	0.14%	21.17%	5.24%	13.03%	6.20%	---	---	13.39%	0.43%	0.96%	---	---	
<b>Small Blend</b> ☼ <b>Vanguard Small Cap Index Adm</b>	<b>5.76%</b>	<b>19.14%</b>	<b>6.78%</b>	<b>14.13%</b>	<b>7.83%</b>	<b>N/A</b>	<b>Nov-00</b>	<b>12.20%</b>	<b>-0.16%</b>	<b>1.14%</b>	---	<b>0.06%</b>	
<i>CRSP Small Cap Index</i>	5.75%	19.09%	6.75%	14.34%	---	---	---	12.22%	0.00%	1.15%	---	---	
<i>Lipper Small Cap Core Funds Index</i>	3.90%	21.96%	6.92%	13.52%	6.94%	---	---	12.54%	-0.81%	1.07%	---	---	
<i>Small Blend Category Median</i>	2.79%	21.47%	6.34%	13.51%	6.37%	---	---	13.20%	-1.01%	1.00%	---	---	
<b>Small Growth</b> ☼ <b>BlackRock Advantage Small Cap Gr Instl</b>	<b>6.09%</b>	<b>22.77%</b>	<b>5.01%</b>	<b>13.21%</b>	<b>6.87%</b>	<b>N/A</b>	<b>Sep-93</b>	<b>14.68%</b>	<b>-0.16%</b>	<b>0.91%</b>	---	<b>0.76%</b>	
<i>Russell 2000™ Growth Index</i>	9.97%	24.40%	7.65%	13.99%	7.82%	---	---	14.68%	0.00%	0.96%	---	---	
<i>Lipper Small Cap Growth Funds Index</i>	10.98%	20.56%	6.56%	12.48%	6.51%	---	---	13.03%	0.15%	0.96%	---	---	
<i>Small Growth Category Median</i>	9.58%	22.90%	6.94%	13.00%	7.23%	---	---	13.90%	0.45%	0.95%	---	---	
<b>Global Blend</b> ☼ <b>American Funds Capital World Gr&amp;Inc R4</b>	<b>12.98%</b>	<b>18.38%</b>	<b>4.86%</b>	<b>11.16%</b>	<b>4.52%</b>	<b>N/A</b>	<b>Jun-02</b>	<b>9.51%</b>	<b>0.44%</b>	<b>1.15%</b>	---	<b>0.80%</b>	
<i>MSCI World™ Index(net)</i>	10.66%	18.20%	5.23%	11.38%	3.97%	---	---	9.88%	0.00%	1.13%	---	---	
<i>Lipper Global Funds Index</i>	11.92%	20.87%	5.25%	11.45%	3.92%	---	---	9.72%	0.33%	1.15%	---	---	
<i>World Large Stock Category Median</i>	11.87%	18.17%	4.93%	10.85%	3.96%	---	---	10.27%	-0.09%	1.05%	---	---	
<b>International Growth</b> ☼ <b>American Funds Europacific Growth R4</b>	<b>17.55%</b>	<b>21.75%</b>	<b>3.36%</b>	<b>9.23%</b>	<b>3.15%</b>	<b>N/A</b>	<b>Jun-02</b>	<b>10.52%</b>	<b>1.05%</b>	<b>0.88%</b>	---	<b>0.85%</b>	
<i>MSCI EAFE™ Growth Index(net)</i>	16.68%	15.70%	2.81%	9.18%	2.06%	---	---	11.34%	0.00%	0.82%	---	---	
<i>Lipper International Funds Index</i>	15.29%	16.48%	0.97%	8.22%	1.40%	---	---	10.69%	-0.05%	0.78%	---	---	
<i>Foreign Large Growth Category Median</i>	17.97%	17.42%	2.73%	8.73%	2.06%	---	---	11.04%	0.22%	0.80%	---	---	

Sources: Prudential Retirement, Russell, Morningstar™, Lipper.

▲ Please refer to the plan summary footnotes after this exhibit and the glossary &amp; notes section at the end of this report for all appropriate notes and disclaimers

Open

Watch List

Closed

Second Quarter 2017

Plan Summary

Investment Option/Benchmark	YTD Return	Average Annual Total Returns as of 06/30/2017					Inception Date	Risk 5 Years	Alpha 5 Years	Sharpe 5 Years	DDA Rank 6/30/17	Expense Ratio	
		1 Year	3 Years	5 Years	10 Years	Inception							
<b>Retirement Income *</b>	<b>Prudential Day One® IncomeFlex Target® Balanced Fun</b>	<b>4.54%</b>	<b>7.79%</b>	<b>2.88%</b>	<b>5.93%</b>	<b>---</b>	<b>7.51%</b>	<b>Jun-09</b>	<b>5.44%</b>	<b>-1.11%</b>	<b>1.06%</b>	<b>---</b>	<b>1.61%</b>
	<i>Prudential Day One IncomeFlex Target Bal Benchmark</i>	5.40%	8.88%	4.11%	7.12%	4.95%	---	---	5.43%	0.00%	1.27%	---	---
	<i>Lipper Balanced Funds Index</i>	6.77%	10.80%	5.06%	8.53%	5.14%	---	---	5.81%	0.98%	1.42%	---	---
	<i>Retirement Income Median</i>	4.58%	5.96%	3.20%	4.73%	4.35%	---	---	4.10%	0.23%	1.26%	---	---
<b>Allocation-50% to 70% Equity</b>	<b>Oakmark Equity And Income Investor</b>	<b>5.92%</b>	<b>17.12%</b>	<b>4.52%</b>	<b>9.30%</b>	<b>6.49%</b>	<b>N/A</b>	<b>Nov-95</b>	<b>7.62%</b>	<b>-1.12%</b>	<b>1.19%</b>	<b>---</b>	<b>0.89%</b>
	<i>S&amp;P 500® Index</i>	9.34%	17.90%	9.61%	14.63%	7.18%	---	---	9.56%	0.00%	1.47%	---	---
	<i>Lipper Balanced Funds Index</i>	6.77%	10.80%	5.06%	8.53%	5.14%	---	---	5.81%	0.02%	1.42%	---	---
	<i>Allocation - 50 to 70 Equity Category Median</i>	6.38%	10.92%	4.50%	8.24%	5.24%	---	---	6.46%	-0.85%	1.25%	---	---
<b>Retirement Income - IncomeFlex (Moderate Allocation) *</b>	<b>Prudential IncomeFlex® Select™ Lifetime Balanced Fund</b>	<b>6.58%</b>	<b>10.66%</b>	<b>4.03%</b>	<b>7.79%</b>	<b>4.09%</b>	<b>N/A</b>	<b>Nov-06</b>	<b>6.54%</b>	<b>-1.47%</b>	<b>1.16%</b>	<b>---</b>	<b>1.85%</b>
	<i>Prudential IncomeFlex® Select™ Lifetime Balanced Fund</i>	6.32%	10.10%	3.51%	7.25%	3.57%	N/A	Nov-06	6.53%	-1.97%	1.09%	---	2.35%
	<i>Lifetime Balanced Primary Benchmark</i>	7.33%	11.93%	5.64%	9.35%	5.64%	---	---	6.42%	0.00%	1.41%	---	---
	<b>IncomeFlex LT Conservative Growth Fund#</b>	<b>5.87%</b>	<b>8.85%</b>	<b>3.64%</b>	<b>6.84%</b>	<b>4.10%</b>	<b>N/A</b>	<b>Nov-06</b>	<b>5.61%</b>	<b>-1.32%</b>	<b>1.18%</b>	<b>---</b>	<b>1.79%</b>
	<i>IncomeFlex LT Conservative Growth Fund#</i>	5.61%	8.30%	3.13%	6.30%	3.59%	N/A	Nov-06	5.61%	-1.82%	1.09%	---	2.29%
	<i>Lifetime Conservative Growth Primary Benchmark</i>	6.56%	9.98%	5.15%	8.22%	5.51%	---	---	5.52%	0.00%	1.44%	---	---
	<i>Lipper Balanced Funds Index</i>	6.77%	10.80%	5.06%	8.53%	5.14%	---	---	5.81%	-0.06%	1.42%	---	---
	<i>Allocation - 50 to 70 Equity Category Median</i>	6.38%	10.92%	4.50%	8.24%	5.24%	---	---	6.46%	-0.79%	1.25%	---	---
<b>Retirement Income - IncomeFlex (Conservative Allocation) *</b>	<b>IncomeFlex LT Income &amp; Equity Fund#</b>	<b>4.30%</b>	<b>5.19%</b>	<b>2.72%</b>	<b>4.74%</b>	<b>3.78%</b>	<b>N/A</b>	<b>Nov-06</b>	<b>3.88%</b>	<b>-1.15%</b>	<b>1.18%</b>	<b>---</b>	<b>1.70%</b>
	<i>IncomeFlex LT Income &amp; Equity Fund#</i>	4.04%	4.67%	2.21%	4.22%	3.27%	N/A	Nov-06	3.87%	-1.65%	1.05%	---	2.20%
	<i>Lifetime Income &amp; Equity Primary Benchmark</i>	4.89%	6.18%	4.09%	5.93%	5.02%	---	---	3.81%	0.00%	1.50%	---	---
	<i>Lipper Balanced Funds Index</i>	6.77%	10.80%	5.06%	8.53%	5.14%	---	---	5.81%	0.01%	1.42%	---	---
	<i>Allocation - 30 to 50 Equity Category Median</i>	5.16%	7.54%	3.28%	5.83%	4.64%	---	---	4.83%	-0.94%	1.23%	---	---
<b>Intermediate-Term Bond *</b>	<b>Core Plus Bond / PGIM Fund#</b>	<b>4.18%</b>	<b>3.06%</b>	<b>3.64%</b>	<b>3.58%</b>	<b>5.89%</b>	<b>N/A</b>	<b>Jul-02</b>	<b>3.63%</b>	<b>1.00%</b>	<b>0.95%</b>	<b>2</b>	<b>0.41%</b>
	<b>Manager Composite</b>	<b>4.10%</b>	<b>2.63%</b>	<b>3.76%</b>	<b>4.20%</b>	<b>6.31%</b>	<b>N/A</b>	<b>Jun-02</b>	<b>3.65%</b>	<b>1.54%</b>	<b>1.11%</b>	<b>---</b>	<b>0.38%</b>
	<b>Blended Performance</b>	<b>4.18%</b>	<b>3.06%</b>	<b>3.74%</b>	<b>4.19%</b>	<b>6.30%</b>	<b>N/A</b>	<b>Jun-02</b>	<b>3.67%</b>	<b>1.54%</b>	<b>1.10%</b>	<b>---</b>	<b>0.41%</b>
	<i>Bloomberg Barclays Aggregate Bond Index</i>	2.27%	-0.31%	2.49%	2.22%	4.48%	---	---	2.86%	0.00%	0.73%	---	---
	<i>Intermediate-Term Bond Category Median</i>	2.55%	0.81%	2.34%	2.55%	4.72%	---	---	2.91%	0.47%	0.84%	---	---
<b>Stable Value</b>	<b>Gibraltar Guaranteed Fund</b>	<b>0.92%</b>	<b>1.61%</b>	<b>1.52%</b>	<b>1.37%</b>	<b>1.76%</b>	<b>---</b>	<b>---</b>	<b>0.11%</b>	<b>0.00%</b>	<b>11.28%</b>	<b>---</b>	<b>---</b>
	<i>Current Net Annualized Rate as of 01/01/2017: 2.48%</i>												
	<i>5 Year Treasury Average Yield</i>	0.92%	1.61%	1.52%	1.37%	1.76%	---	---	0.11%	0.00%	11.28%	---	---

Sources: Prudential Retirement, Russell, Morningstar™, Lipper.

▲ Please refer to the plan summary footnotes after this exhibit and the glossary & notes section at the end of this report for all appropriate notes and disclaimers

Open Watch List Closed



## Plan Summary Footnotes

### EXPLANATION OF PERFORMANCE INFORMATION

The following tables provide fund performance information, and other relevant performance and supplementary information concerning Institutional Sub-Advised, Institutional Select, Alliance Mutual Funds and Proprietary Funds if applicable. For Institutional Sub-Advised and Institutional Select Funds, the PRIAC Separate Accounts hold the investment securities. Prudential Retirement Insurance and Annuity Company (PRIAC) assumes no responsibility for monitoring performance of the investment manager of any Institutional Select Fund. PERFORMANCE: When such funds have fewer than five years of performance history, three types of performance information are provided to assist you in choosing your plan's investment options. "Fund Performance" represents the actual performance of the fund for all periods since the inception date of the fund (which is shown in this line). "Manager's Composite" represents the composite return of multiple portfolios advised by the Manager since the inception date. These portfolios have an investment style and approach similar to the investment style of the fund. "Blended" represents a combination of the actual Fund performance and the current Manager's Composite performance. Actual Fund performance is used for periods after the fund was managed by the current Manager. For periods before the current Manager's assumption of Fund management, the Manager's Composite return is used. Therefore, when no Actual Fund performance with the current manager exists, the Blended performance line will equal the Manager Composite line. The inception date associated with this line is the inception date of the Manager's Composite. "Since Inception" returns are only provided when the inception date is less than 10 years ago. All performance is net of the expense ratio shown for that line.

Our pricing for your plan sometimes includes contract charges. If included, the contract charges would reduce the performance shown below. Any contract charges are disclosed to you. Regarding your members, the expense ratio shown in their statements and in the performance shown on their statements will reflect any contract charges imposed. The management fees, fund fees and contract charges compensate us for the distribution and servicing associated with your plan. Other plan investment options may generate more or less revenue for us than the fees associated with the fund you select. If the aggregate revenue from your plan exceeds our associated costs, we earn a profit. Otherwise, we incur a loss. Other plans investing in the Fund may have lower fees, but these are not available to your plan in order to compensate us for distribution and plan servicing.

For more information, please contact your Prudential Retirement Representative at 1-877-778-2100.

Shares of the registered mutual funds are offered through Prudential Investment Management Services LLC (PIMS), Newark, NJ. PIMS is a Prudential Financial company.

**Investors should consider the fund's investment objectives, risks, charges and expenses before investing. The prospectus, and if available the summary prospectus, contain complete information about the investment options available through your plan. Please call 1-877-778-2100 for a free prospectus and if available, a summary prospectus that contain this and other information about our mutual funds. You should read the prospectus and the summary prospectus, if available carefully before investing. It is possible to lose money when investing in securities.**

- ⚙ Small and mid sized companies may present greater opportunities for capital appreciation, but may also involve greater risks than larger companies. As a result, the value of stocks issued by these companies may fluctuate more than stocks of larger issuers.
- 🌐 Investing in foreign securities presents certain unique risks not associated with domestic investments, such as currency fluctuation and political and economic changes. This may result in greater share price volatility.
- 🎯 **The target date is the approximate date when investors plan to start withdrawing their money. The asset allocation of target date funds will become more conservative as the target date approaches by lessening your equity exposure and increasing your exposure in fixed income type investments. The principal value of an investment in a target date fund is not guaranteed at any time; including the target date.**
- ✳ Fixed Income investment (bond) funds are subject to interest rate risk; their value will decline as interest rates rise.

Investing in securities involves risk, including the possible loss of principal. Unforeseen market conditions have the potential to maximize losses. Investors are urged to carefully consider their personal risk tolerance, retirement time horizon, and willingness to weather severe market downturns before making investment decisions.

Indexes are unmanaged and cannot be invested in directly.

Keep in mind that application of asset allocation and diversification concepts does not assure a profit or protect against loss in a declining market. **It is possible to lose money by investing in securities.**



For Manager of Managers Institutional Sub-Advised funds and Institutional Select Funds, ACTUAL PERFORMANCE MAY BE AFFECTED BY THE MANAGER NOT BEING ABLE TO INVEST DIRECTLY IN A COUNTRY PRIOR TO SATISFACTION OF THAT COUNTRY'S LEGAL REQUIREMENTS.

#Prudential Retirement's group variable annuity contracts are issued by Prudential Retirement Insurance and Annuity Company (PRIAC), Hartford, CT, a Prudential Financial company.

The Gibraltar Guaranteed Fund is a group annuity product issued by Prudential Retirement Insurance and Annuity Company (PRIAC), Hartford, CT 06103. Amounts contributed to the contract are deposited in PRIAC's general account. Payment obligations and the fulfillment of any guarantees specified in the group annuity contract are insurance claims supported by the full faith and credit of PRIAC. PRIAC periodically resets the interest rate credited on contract balances, subject to a minimum rate specified in the group annuity contract. Past interest rates are not indicative of future rates. This product is neither a mutual fund nor a bank product. The obligations of PRIAC are not insured by the FDIC or any other federal governmental agency.

Prudential Retirement is compensated in connection with this product when general account investment returns exceed the interest credited on contract balances. Prudential Retirement may earn fee revenue in addition to the foregoing compensation if your plan has agreed to pay contract charges, which are sometimes paid in respect of plan and participant recordkeeping and distribution services. For some plans, Prudential Retirement uses a portion of its aggregate compensation to satisfy the plan's request for allowances and for payments to defray plan expenses. If Prudential Retirement's aggregate compensation from this product and from other plan investment products exceeds the costs of servicing your plan, Prudential Retirement earns a profit; otherwise we incur a loss.

Frequent exchanging between plan investment options may harm long-term investors. Your plan or the plan's investment funds may have provisions to deter exchanges that may be abusive. These policies may require us to modify, restrict or suspend purchase or exchange privileges and/or impose redemption fees.

At times Prudential Retirement solicits and/or receives financial support for certain of its conferences from investment advisory firms. Please contact your Prudential Retirement representative for more information.

# Investment Options Review

# Large Value

Investment Option/Benchmark	YTD Return**	Average Annual Total Returns as of 06/30/2017**					Inception Date	Risk 5 Years	Alpha 5 Years	Sharpe 5 Years	DDA Rank* 6/30/17	Expense Ratio*
		1 Year	3 Years	5 Years	10 Years	Inception						
● T.Rowe Price Large Cap Value Equity Fund (IS Platform)	6.86%	17.71%	7.77%	14.98%	6.35%	N/A	Mar-90	10.15%	0.86%	1.42%	---	0.57%
◆ Russell 1000™ Value Index	4.66%	15.53%	7.36%	13.94%	5.57%	---	---	9.89%	0.00%	1.36%	---	---
◆ Lipper Large Cap Value Funds Index	5.71%	17.98%	7.14%	13.55%	5.37%	---	---	10.00%	-0.36%	1.31%	---	---
Large Value Category Median	5.46%	16.63%	6.70%	13.03%	5.41%	---	---	10.14%	-0.66%	1.24%	---	---

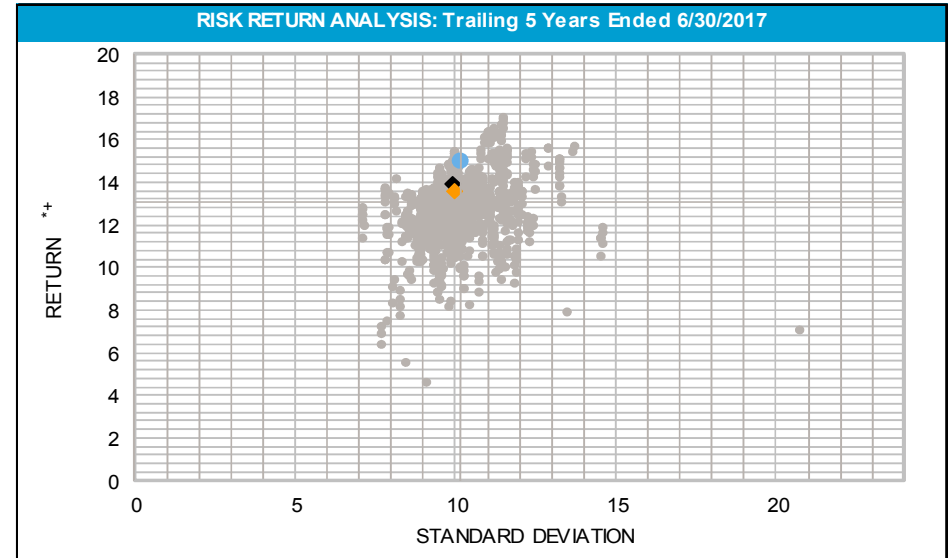
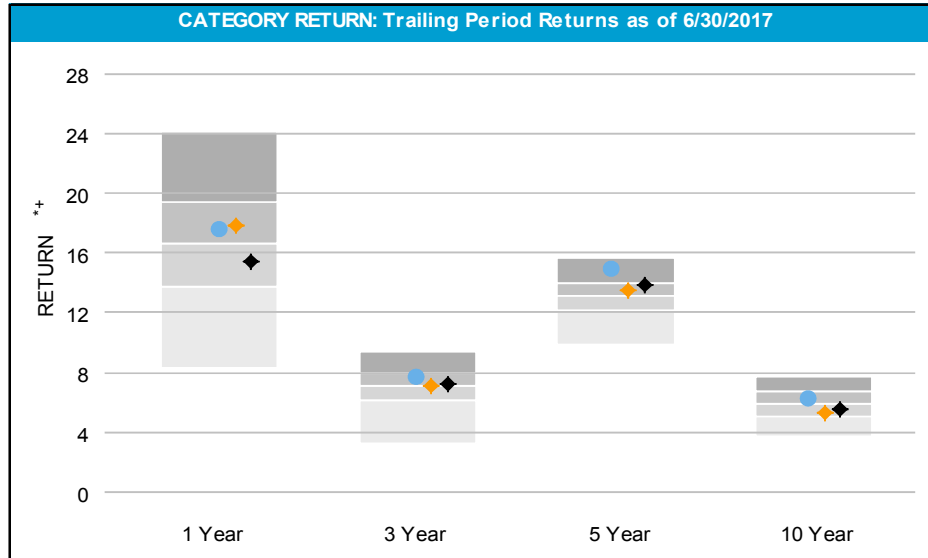
  

Return Rank w/in Category	YTD	1 Year	3 Years	5 Years	10 Years	Risk	Alpha	Sharpe
● T.Rowe Price Large Cap Value Equity Fund (IS Platform)	23%	40%	19%	10%	24%	51%	16%	8%

# of funds in Category	341	331	309	278	237
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Return rank within category is the percentile ranking of an investment option's returns relative to the other investment options in its category. The highest ranking a fund can receive is 1. The lowest is 100.



\* For Institutional Funds, the returns for periods prior to the investment manager's inception date may represent the blend of actual separate account performance and the manager's composite for similar strategies. Actual returns and the composite are shown separately in the Plan Summary section earlier in this report. Refer to the Glossary and Notes section at the end of this report for other important information.

+ For Institutional Funds and Alliance Funds, returns, expense ratios and rankings do not reflect any contract charges.

▲ Please refer to the glossary & notes section at the end of this report for all appropriate notes and disclaimers.

Source: Morningstar™ Large Value Category for creating asset class universe.

■ Open    ■ Watch List    ■ Closed

# Large Blend

Investment Option/Benchmark	YTD Return	Average Annual Total Returns as of 06/30/2017					Inception Date	Risk 5 Years	Alpha 5 Years	Sharpe 5 Years	DDA Rank 6/30/17	Expense Ratio
		1 Year	3 Years	5 Years	10 Years	Inception						
● American Funds Fundamental Invs R4	9.93%	19.03%	9.73%	14.78%	7.00%	N/A	Jul-02	9.65%	0.48%	1.47%	---	0.66%
◆ Russell 1000™ Index	9.27%	18.03%	9.26%	14.67%	7.29%	---	---	9.65%	0.00%	1.46%	---	---
◆ Lipper Large Cap Core Funds Index	8.90%	18.73%	8.25%	13.73%	6.40%	---	---	9.45%	-0.57%	1.40%	---	---
Large Blend Category Median	8.85%	17.57%	8.05%	13.79%	6.56%	---	---	9.79%	-0.81%	1.34%	---	---

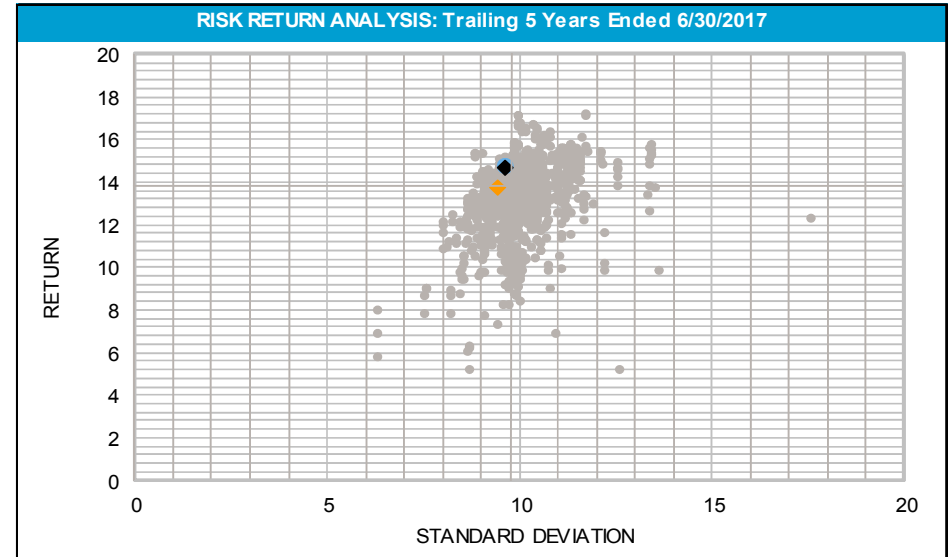
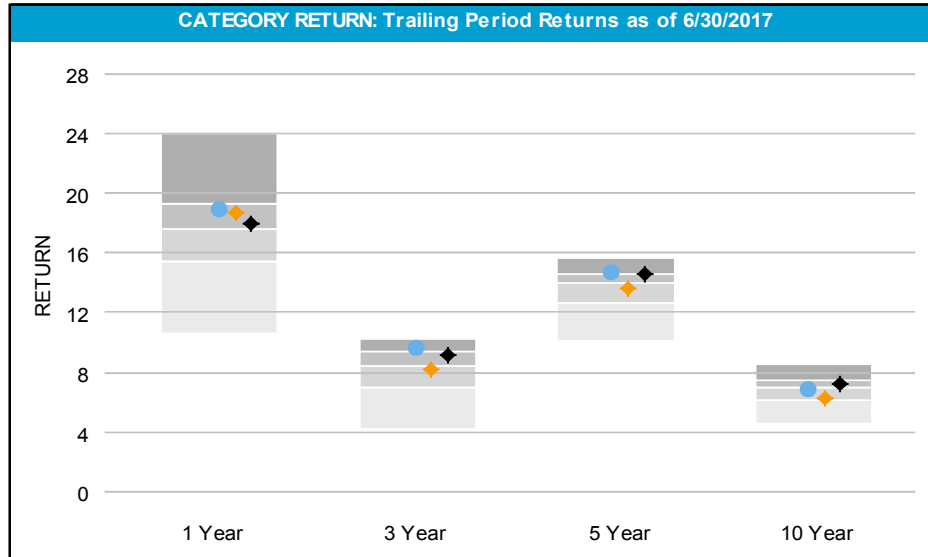
  

Return Rank w/ithin Category	YTD	1 Year	3 Years	5 Years	10 Years	Risk	Alpha	Sharpe
● American Funds Fundamental Invs R4	17%	28%	9%	14%	32%	39%	9%	6%

# of funds in Category	433	419	389	361	308
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Return rank within category is the percentile ranking of an investment option's returns relative to the other investment options in its category. The highest ranking a fund can receive is 1. The lowest is 100.



▲ Please refer to the glossary & notes section at the end of this report for all appropriate notes and disclaimers.  
 Source: Morningstar™ Large Blend Category for creating asset class universe.

■ Open    ■ Watch List    ■ Closed

# Large Blend

Investment Option/Benchmark	YTD Return	Average Annual Total Returns as of 06/30/2017				Inception Inception	Inception Date	Risk	Alpha	Sharpe	DDA Rank 6/30/17	Expense Ratio
		1 Year	3 Years	5 Years	10 Years			5 Years	5 Years	5 Years		
● Vanguard 500 Index Admiral	9.31%	17.85%	9.58%	14.59%	7.18%	N/A	Nov-00	9.56%	-0.03%	1.46%	---	0.04%
◆ S&P 500® Index	9.34%	17.90%	9.61%	14.63%	7.18%	---	---	9.56%	0.00%	1.47%	---	---
◆ Lipper Large Cap Core Funds Index	8.90%	18.73%	8.25%	13.73%	6.40%	---	---	9.45%	-0.57%	1.40%	---	---
Large Blend Category Median	8.85%	17.57%	8.05%	13.79%	6.56%	---	---	9.79%	-0.81%	1.34%	---	---

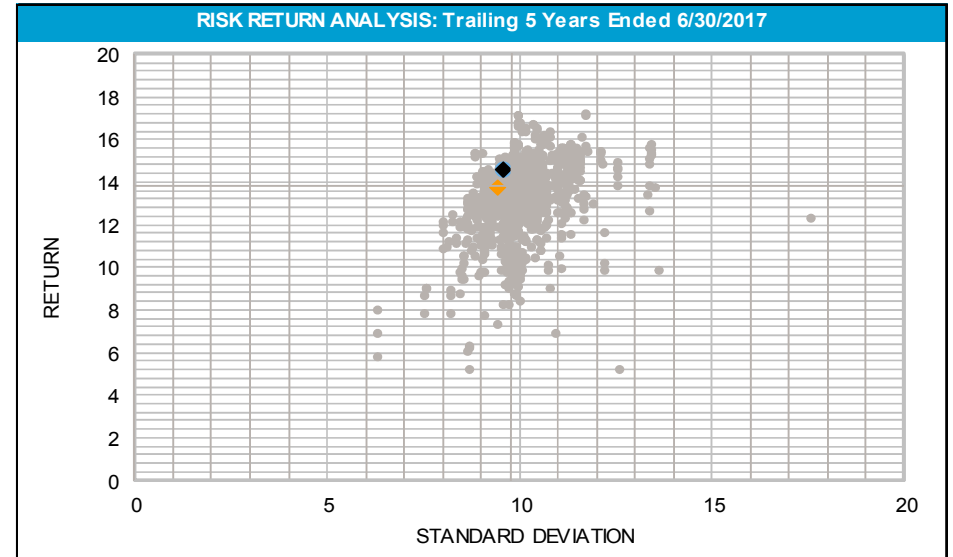
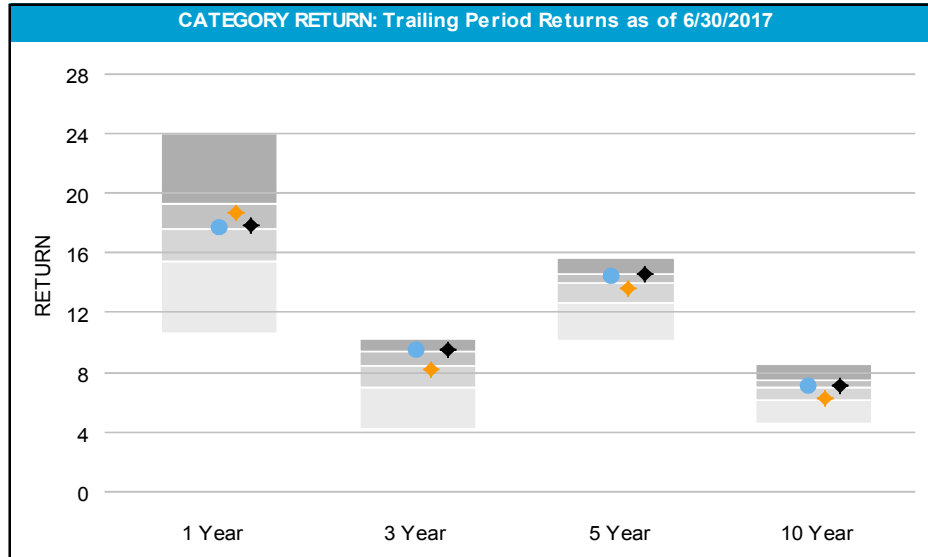
  

Return Rank w/in Category	YTD	1 Year	3 Years	5 Years	10 Years	Risk	Alpha	Sharpe
● Vanguard 500 Index Admiral	28%	42%	11%	20%	22%	26%	19%	7%

# of funds in Category	433	419	389	361	308
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 Source: Morningstar™ Large Blend Category for creating asset class universe.

■ Open    ■ Watch List    ■ Closed

# Large Growth

Investment Option/Benchmark	YTD Return	Average Annual Total Returns as of 06/30/2017					Inception Date	Risk 5 Years	Alpha 5 Years	Sharpe 5 Years	DDA Rank 6/30/17	Expense Ratio
		1 Year	3 Years	5 Years	10 Years	Inception						
● Fidelity Advisor® New Insights I	13.90%	20.54%	8.63%	13.69%	7.97%	N/A	Jul-03	9.72%	-0.40%	1.36%	---	0.63%
◆ Russell 1000™ Growth Index	13.99%	20.42%	11.11%	15.31%	8.91%	---	---	10.08%	0.00%	1.46%	---	---
◆ Lipper Large Cap Growth Funds Index	17.22%	22.67%	9.65%	14.46%	7.71%	---	---	11.16%	-1.65%	1.26%	---	---
Large Growth Category Median	13.64%	19.88%	9.11%	14.05%	7.73%	---	---	10.87%	-1.26%	1.26%	---	---

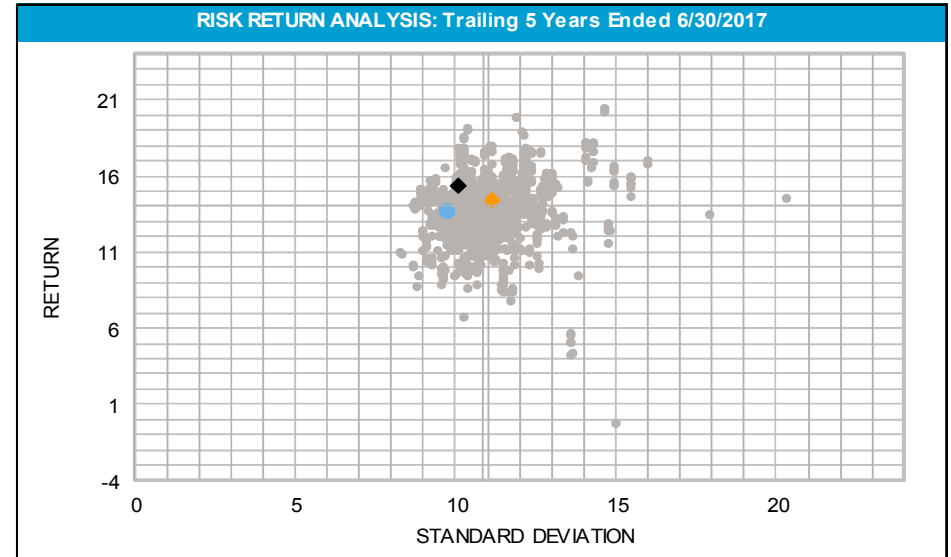
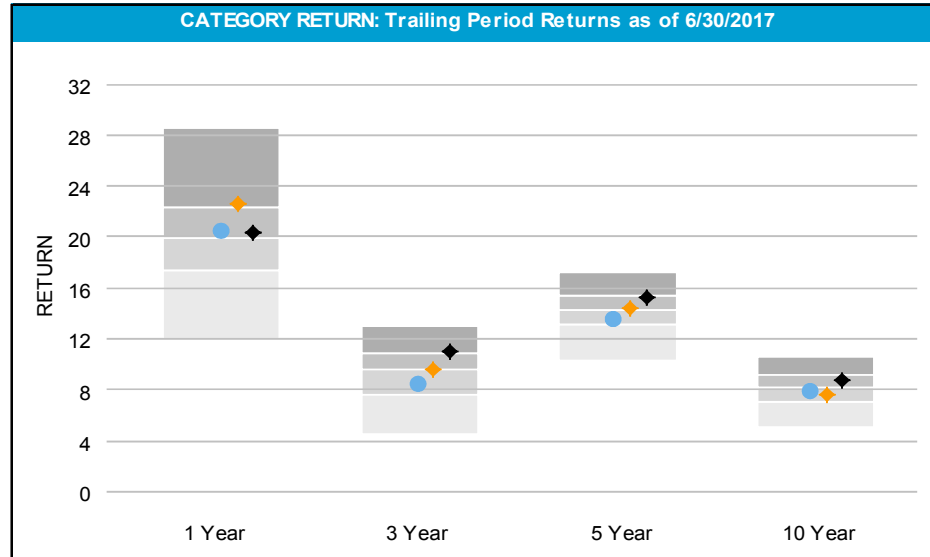
  

Return Rank w/ithin Category	YTD	1 Year	3 Years	5 Years	10 Years	Risk	Alpha	Sharpe
● Fidelity Advisor® New Insights I	49%	44%	58%	58%	44%	10%	29%	22%

# of funds in Category	419	411	396	383	315
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Return rank within category is the percentile ranking of an investment option's returns relative to the other investment options in its category. The highest ranking a fund can receive is 1. The lowest is 100.



▲ Please refer to the glossary & notes section at the end of this report for all appropriate notes and disclaimers.  
 Source: Morningstar™ Large Growth Category for creating asset class universe.

■ Open    ■ Watch List    ■ Closed

# Mid Value

Investment Option/Benchmark	YTD Return	Average Annual Total Returns as of 06/30/2017					Inception Date	Risk 5 Years	Alpha 5 Years	Sharpe 5 Years	DDA Rank 6/30/17	Expense Ratio
		1 Year	3 Years	5 Years	10 Years	Inception						
● Vanguard Selected Value Inv	8.10%	24.27%	6.10%	14.75%	7.40%	N/A	Feb-96	11.11%	-0.19%	1.29%	---	0.35%
◆ Russell Midcap™ Value Index	5.18%	15.93%	7.46%	15.14%	7.23%	---	---	10.32%	0.00%	1.41%	---	---
◆ Lipper Mid Cap Value Funds Index	3.15%	15.90%	5.38%	13.71%	6.33%	---	---	11.04%	-1.84%	1.21%	---	---
Mid-Cap Value Category Median	4.47%	16.85%	5.98%	13.91%	6.39%	---	---	11.17%	-1.66%	1.20%	---	---

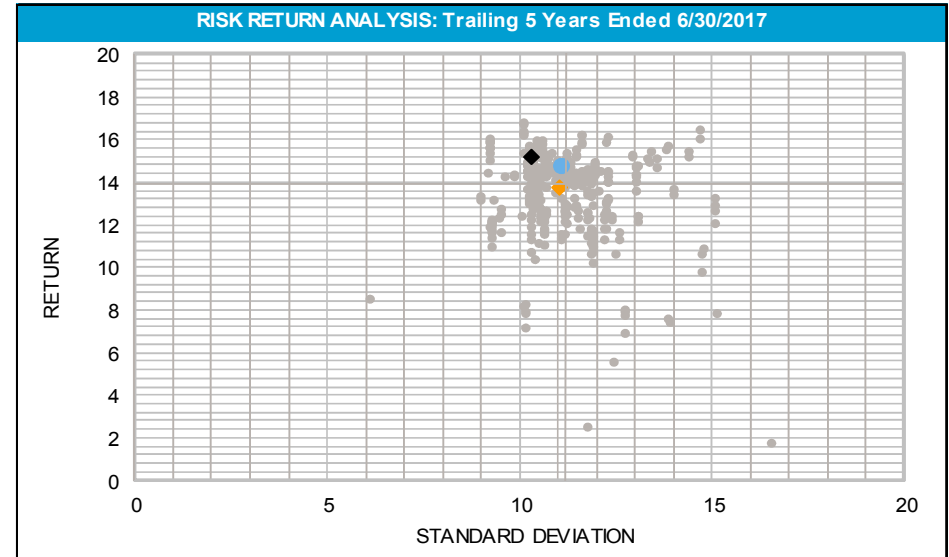
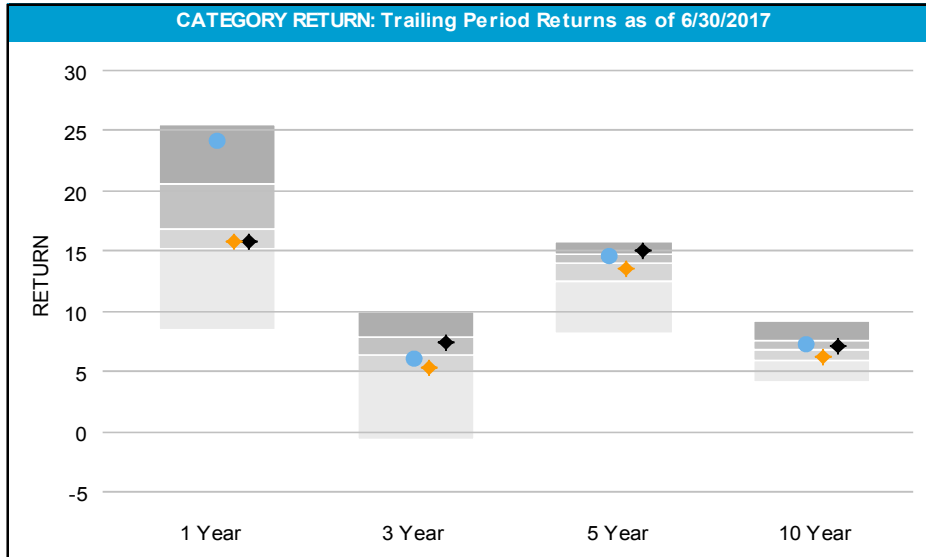
  

Return Rank w/within Category	YTD	1 Year	3 Years	5 Years	10 Years	Risk	Alpha	Sharpe
● Vanguard Selected Value Inv	8%	11%	47%	24%	23%	49%	26%	31%

# of funds in Category	111	110	103	95	75
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 Source: Morningstar™ Mid-Cap Value Category for creating asset class universe.

■ Open    ■ Watch List    ■ Closed

# Mid Blend

Investment Option/Benchmark	YTD Return	Average Annual Total Returns as of 06/30/2017					Inception Date	Risk 5 Years	Alpha 5 Years	Sharpe 5 Years	DDA Rank 6/30/17	Expense Ratio
		1 Year	3 Years	5 Years	10 Years	Inception						
● Vanguard Mid Cap Index Admiral	9.13%	17.25%	8.07%	14.78%	7.49%	N/A	Nov-01	10.45%	0.01%	1.36%	---	0.06%
◆ CRSP Mid Cap Index	9.17%	17.31%	8.12%	14.79%	---	---	---	10.46%	0.00%	1.36%	---	---
◆ Lipper Mid Cap Core Funds Index	5.93%	18.07%	6.39%	13.60%	6.84%	---	---	10.85%	-1.20%	1.22%	---	---
Mid-Cap Blend Category Median	5.89%	17.42%	6.22%	13.80%	6.42%	---	---	11.15%	-0.80%	1.20%	---	---

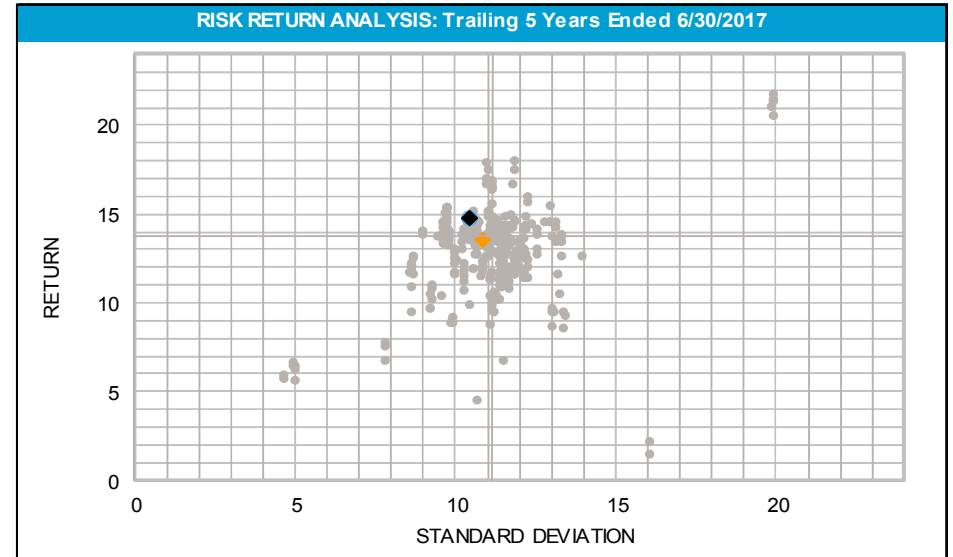
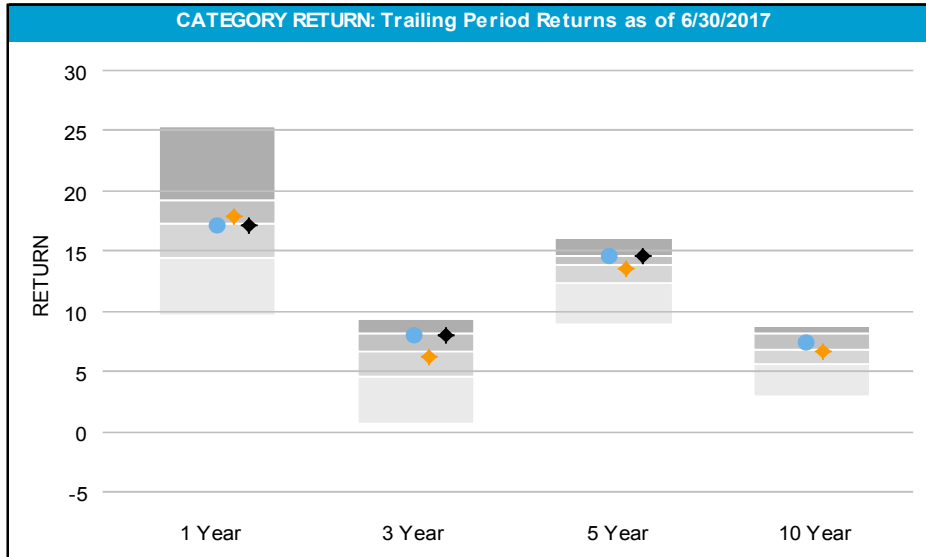
  

Return Rank w/within Category	YTD	1 Year	3 Years	5 Years	10 Years	Risk	Alpha	Sharpe
● Vanguard Mid Cap Index Admiral	11%	51%	18%	12%	31%	23%	27%	14%

# of funds in Category	146	141	125	117	95
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 Source: Morningstar™ Mid-Cap Blend Category for creating asset class universe.

■ Open    ■ Watch List    ■ Closed



# Mid Growth

Investment Option/Benchmark	YTD Return	Average Annual Total Returns as of 06/30/2017					Inception Date	Risk 5 Years	Alpha 5 Years	Sharpe 5 Years	DDA Rank 6/30/17	Expense Ratio
		1 Year	3 Years	5 Years	10 Years	Inception						
● Mid Cap Growth / Westfield Capital Fund	14.25%	21.32%	8.74%	14.79%	8.21%	N/A	Jun-07	11.75%	0.08%	1.23%	1	0.85%
● Eaton Vance Atlanta Capital SMID-Cap I	10.59%	15.17%	12.01%	15.78%	11.68%	N/A	Apr-02	10.56%	3.32%	1.43%	---	0.96%
◆ Russell Midcap™ Growth Index	11.40%	17.05%	7.83%	14.20%	7.88%	---	---	10.92%	0.00%	1.26%	---	---
◆ Lipper Mid Cap Growth Funds Index	14.11%	20.19%	7.51%	13.24%	7.29%	---	---	11.19%	-0.92%	1.16%	---	---
◆ Mid-Cap Growth Category Median	11.87%	18.57%	6.88%	12.59%	6.95%	---	---	11.61%	-1.36%	1.05%	---	---

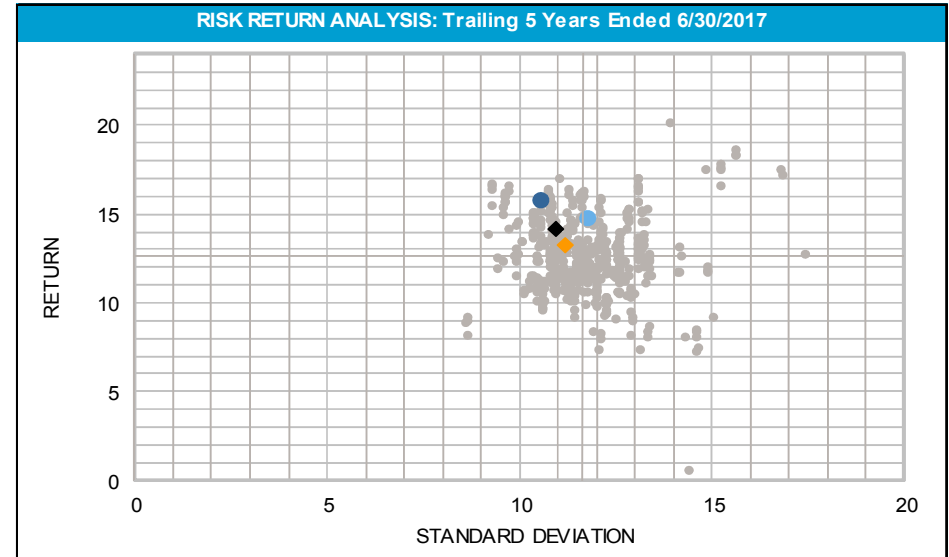
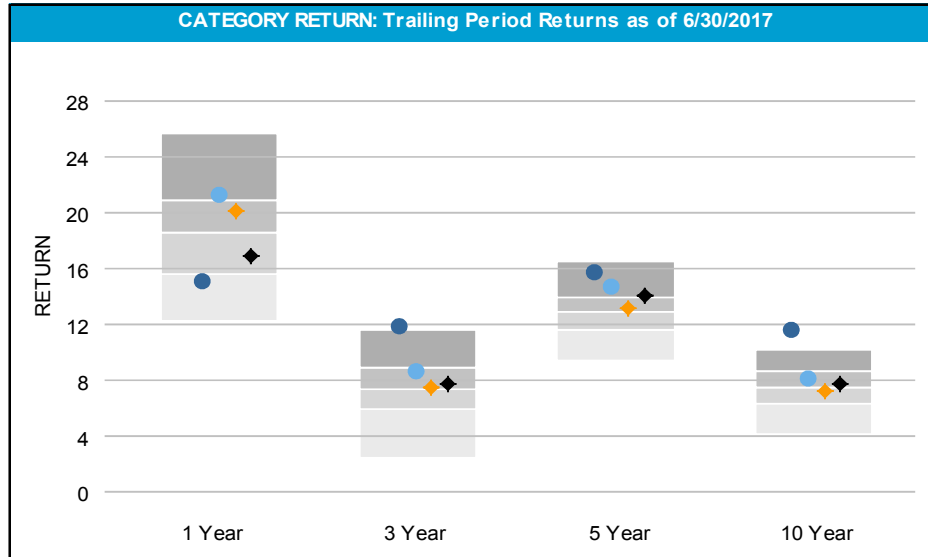
  

Return Rank w/in Category	YTD	1 Year	3 Years	5 Years	10 Years	Risk	Alpha	Sharpe
● Mid Cap Growth / Westfield Capital Fund	27%	23%	21%	17%	25%	55%	30%	24%
● Eaton Vance Atlanta Capital SMID-Cap I	61%	79%	3%	11%	2%	15%	2%	5%

# of funds in Category	190	188	179	166	145
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▲ Please refer to the glossary & notes section at the end of this report for all appropriate notes and disclaimers.  
 Source: Morningstar™ Mid-Cap Growth Category for creating asset class universe.

■ Open    ■ Watch List    ■ Closed

# Small Value

Investment Option/Benchmark	YTD Return	Average Annual Total Returns as of 06/30/2017					Inception Date	Risk 5 Years	Alpha 5 Years	Sharpe 5 Years	DDA Rank 6/30/17	Expense Ratio
		1 Year	3 Years	5 Years	10 Years	Inception						
● Prudential QMA Small-Cap Value Q+	-1.71%	25.51%	7.39%	13.96%	7.79%	N/A	Sep-14	14.09%	0.53%	0.99%	---	0.66%
◆ Russell 2000™ Value Index	0.54%	24.86%	7.02%	13.39%	5.92%	---	---	13.68%	0.00%	0.98%	---	---
◆ Lipper Small Cap Value Funds Index	0.79%	22.99%	5.35%	12.53%	6.06%	---	---	12.87%	0.08%	0.97%	---	---
Small Value Category Median	0.14%	21.17%	5.24%	13.03%	6.20%	---	---	13.39%	0.43%	0.96%	---	---

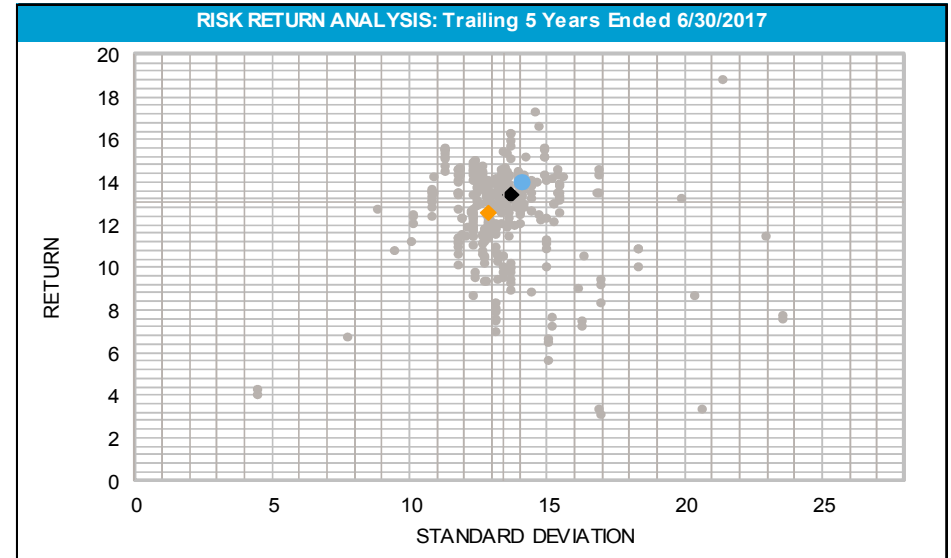
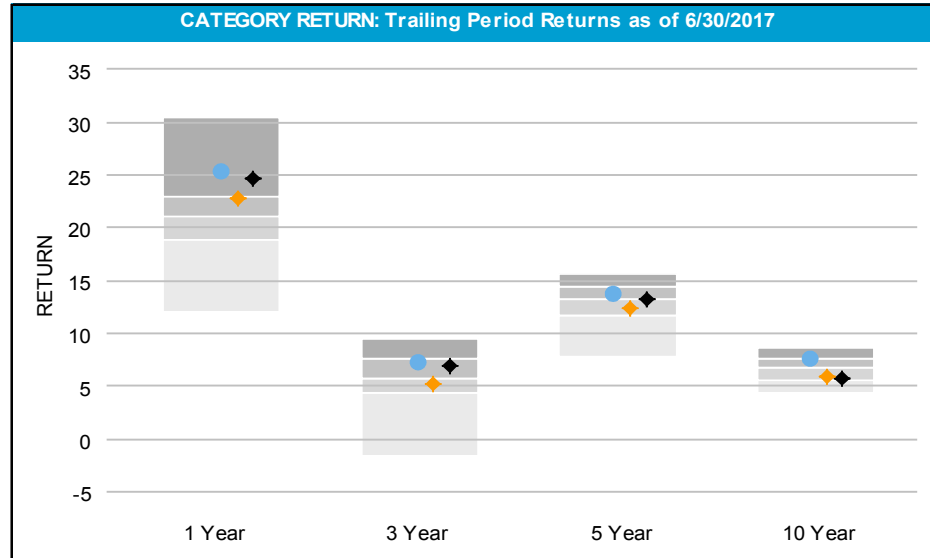
  

Return Rank w/in Category	YTD	1 Year	3 Years	5 Years	10 Years	Risk	Alpha	Sharpe
● Prudential QMA Small-Cap Value Q+	80%	14%	21%	32%	11%	68%	46%	41%

# of funds in Category	118	116	105	101	77
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 Source: Morningstar™ Small Value Category for creating asset class universe.

■ Open    ■ Watch List    ■ Closed

# Small Blend

Investment Option/Benchmark	YTD Return	Average Annual Total Returns as of 06/30/2017					Inception Date	Risk 5 Years	Alpha 5 Years	Sharpe 5 Years	DDA Rank 6/30/17	Expense Ratio
		1 Year	3 Years	5 Years	10 Years	Inception						
● Vanguard Small Cap Index Adm	5.76%	19.14%	6.78%	14.13%	7.83%	N/A	Nov-00	12.20%	-0.16%	1.14%	---	0.06%
◆ CRSP Small Cap Index	5.75%	19.09%	6.75%	14.34%	---	---	---	12.22%	0.00%	1.15%	---	---
◆ Lipper Small Cap Core Funds Index	3.90%	21.96%	6.92%	13.52%	6.94%	---	---	12.54%	-0.81%	1.07%	---	---
Small Blend Category Median	2.79%	21.47%	6.34%	13.51%	6.37%	---	---	13.20%	-1.01%	1.00%	---	---

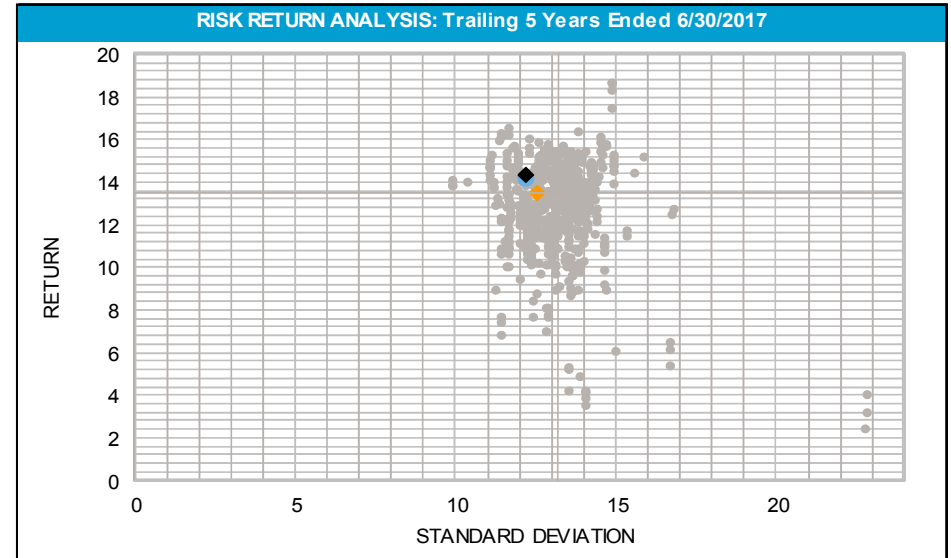
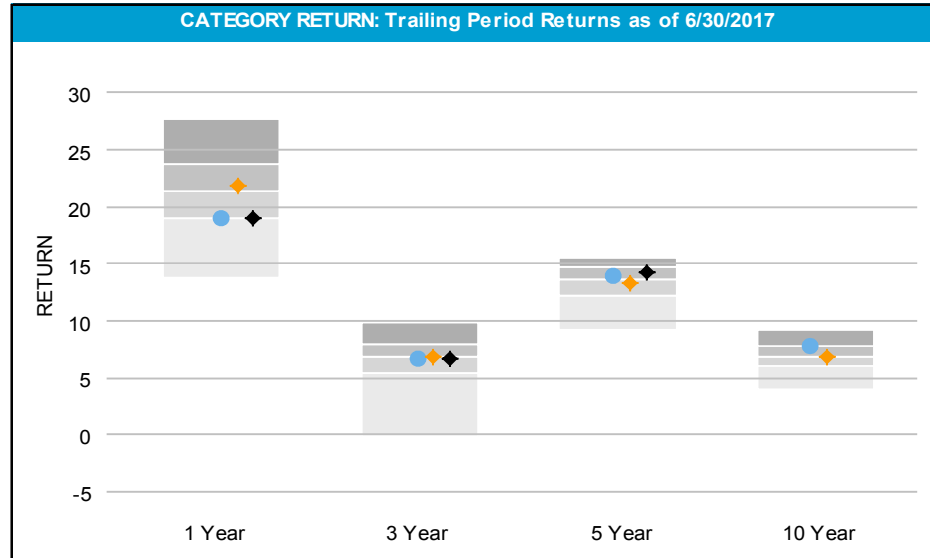
  

Return Rank w/within Category	YTD	1 Year	3 Years	5 Years	10 Years	Risk	Alpha	Sharpe
● Vanguard Small Cap Index Adm	19%	74%	43%	31%	16%	17%	30%	14%

# of funds in Category	251	247	224	199	163
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 Source: Morningstar™ Small Blend Category for creating asset class universe.

■ Open    ■ Watch List    ■ Closed

# Small Growth

Investment Option/Benchmark	YTD Return	Average Annual Total Returns as of 06/30/2017					Inception Date	Risk 5 Years	Alpha 5 Years	Sharpe 5 Years	DDA Rank 6/30/17	Expense Ratio
		1 Year	3 Years	5 Years	10 Years	Inception						
● <b>BlackRock Advantage Small Cap Gr Instl</b>	6.09%	22.77%	5.01%	13.21%	6.87%	N/A	Sep-93	14.68%	-0.16%	0.91%	---	0.76%
◆ <i>Russell 2000™ Growth Index</i>	9.97%	24.40%	7.65%	13.99%	7.82%	---	---	14.68%	0.00%	0.96%	---	---
◆ <i>Lipper Small Cap Growth Funds Index</i>	10.98%	20.56%	6.56%	12.48%	6.51%	---	---	13.03%	0.15%	0.96%	---	---
◆ <i>Small Growth Category Median</i>	9.58%	22.90%	6.94%	13.00%	7.23%	---	---	13.90%	0.45%	0.95%	---	---

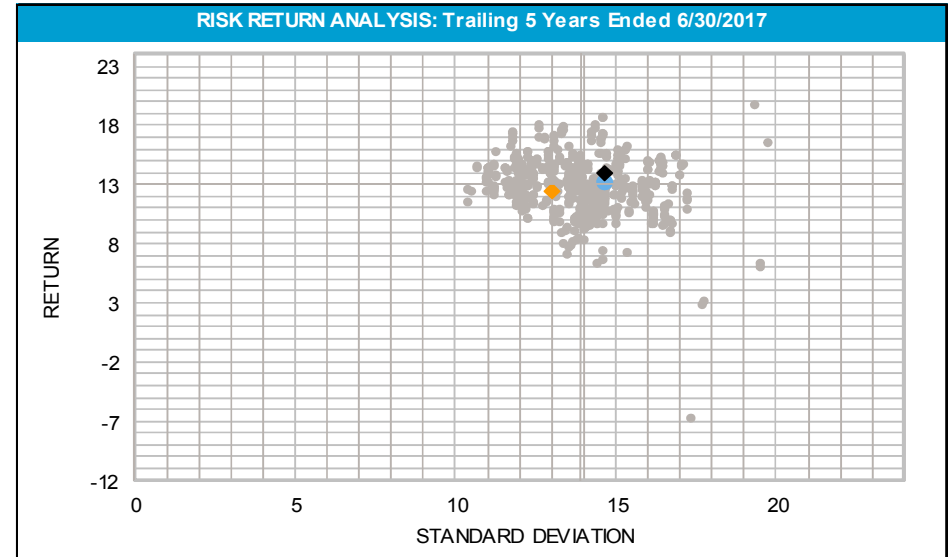
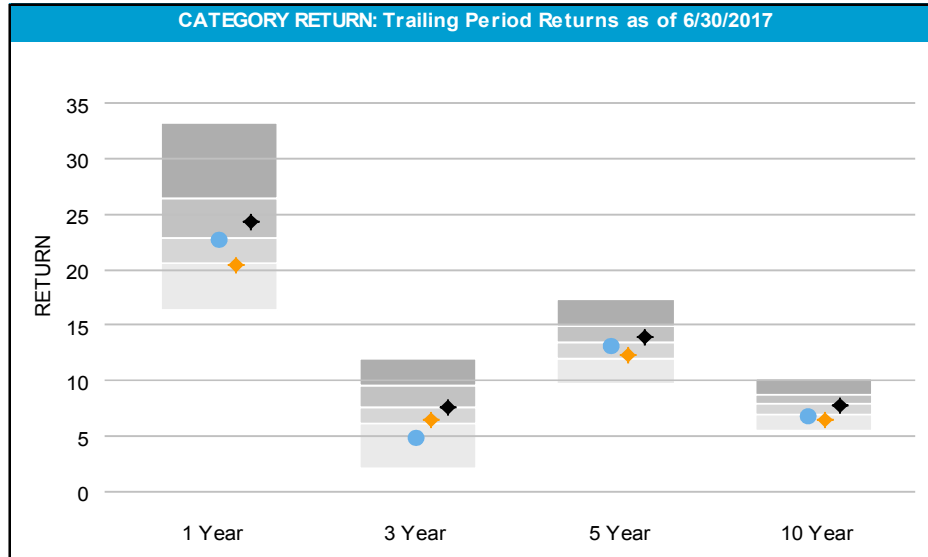
  

Return Rank w/in Category	YTD	1 Year	3 Years	5 Years	10 Years	Risk	Alpha	Sharpe
● <b>BlackRock Advantage Small Cap Gr Instl</b>	80%	53%	80%	45%	61%	75%	65%	60%

# of funds in Category	216	216	205	188	163

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 Source: Morningstar™ Small Growth Category for creating asset class universe.

■ Open    ■ Watch List    ■ Closed

# Global Blend

Investment Option/Benchmark	YTD Return	Average Annual Total Returns as of 06/30/2017				Inception Inception	Inception Date	Risk	Alpha	Sharpe	DDA Rank 6/30/17	Expense Ratio
		1 Year	3 Years	5 Years	10 Years			5 Years	5 Years	5 Years		
● American Funds Capital World Gr&Inc R4	12.98%	18.38%	4.86%	11.16%	4.52%	N/A	Jun-02	9.51%	0.44%	1.15%	---	0.80%
◆ MSCI World™ Index(net)	10.66%	18.20%	5.23%	11.38%	3.97%	---	---	9.88%	0.00%	1.13%	---	---
◆ Lipper Global Funds Index	11.92%	20.87%	5.25%	11.45%	3.92%	---	---	9.72%	0.33%	1.15%	---	---
World Large Stock Category Median	11.87%	18.17%	4.93%	10.85%	3.96%	---	---	10.27%	-0.09%	1.05%	---	---

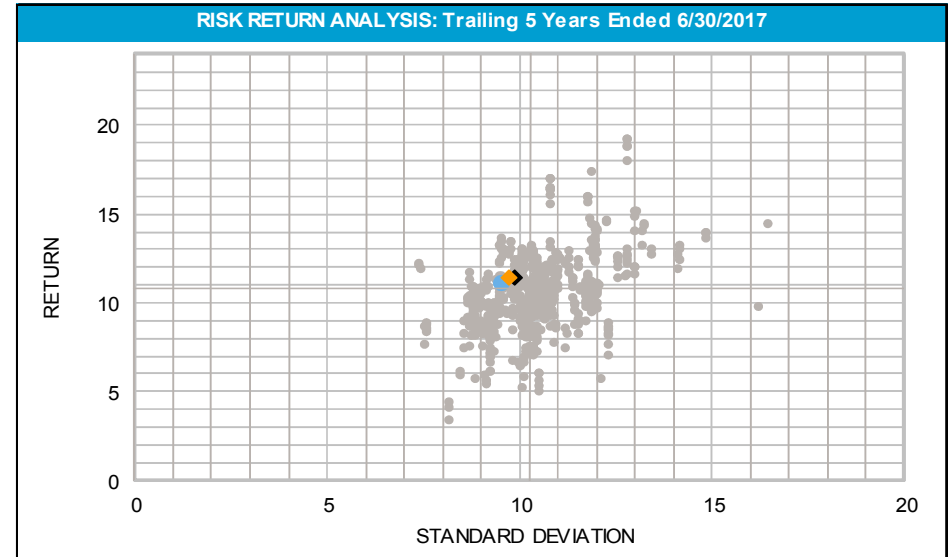
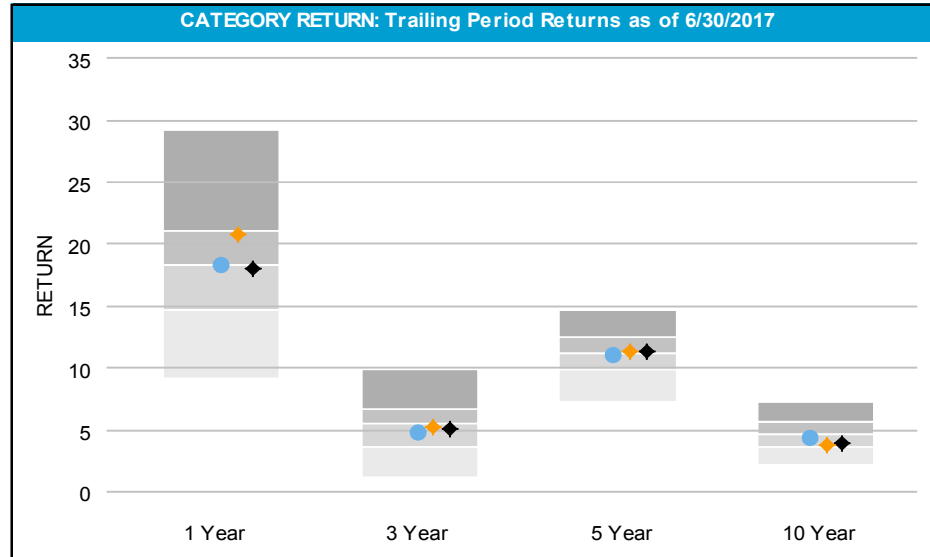
  

Return Rank w ithin Category	YTD	1 Year	3 Years	5 Years	10 Years	Risk	Alpha	Sharpe
● American Funds Capital World Gr&Inc R4	39%	48%	53%	41%	38%	22%	36%	22%

# of funds in Category	254	246	210	177	111
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Investing in foreign securities presents certain unique risks not associated with domestic investments, such as currency fluctuation and political and economic changes. This may result in greater share price volatility.

▲ Please refer to the glossary & notes section at the end of this report for all appropriate notes and disclaimers.  
 Source: Morningstar™ World Large Stock Category for creating asset class universe.

■ Open    ■ Watch List    ■ Closed

# International Growth

Investment Option/Benchmark	YTD Return	Average Annual Total Returns as of 06/30/2017				Inception Inception	Inception Date	Risk 5 Years	Alpha 5 Years	Sharpe 5 Years	DDA Rank 6/30/17	Expense Ratio
		1 Year	3 Years	5 Years	10 Years							
● American Funds Europacific Growth R4	17.55%	21.75%	3.36%	9.23%	3.15%	N/A	Jun-02	10.52%	1.05%	0.88%	---	0.85%
◆ MSCI EAFE™ Growth Index (net)	16.68%	15.70%	2.81%	9.18%	2.06%	---	---	11.34%	0.00%	0.82%	---	---
◆ Lipper International Funds Index	15.29%	16.48%	0.97%	8.22%	1.40%	---	---	10.69%	-0.05%	0.78%	---	---
Foreign Large Growth Category Median	17.97%	17.42%	2.73%	8.73%	2.06%	---	---	11.04%	0.22%	0.80%	---	---

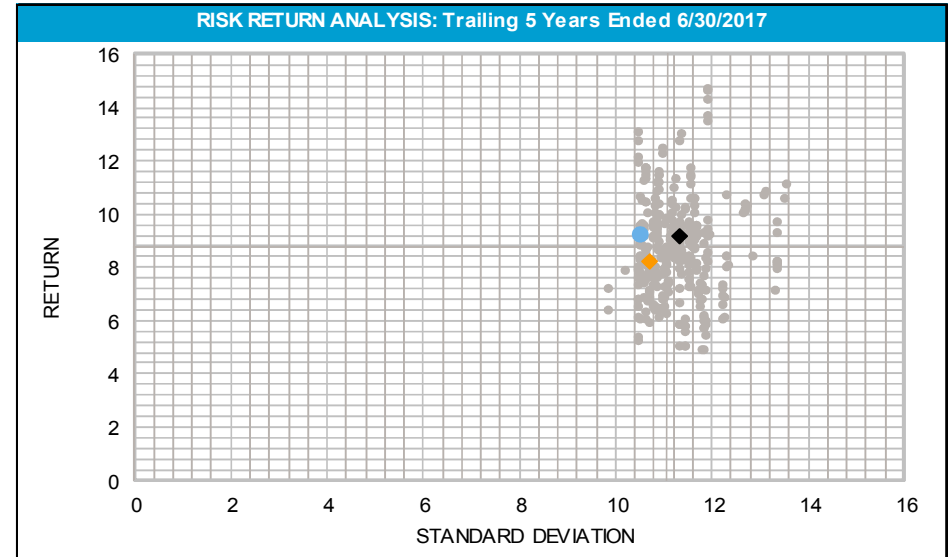
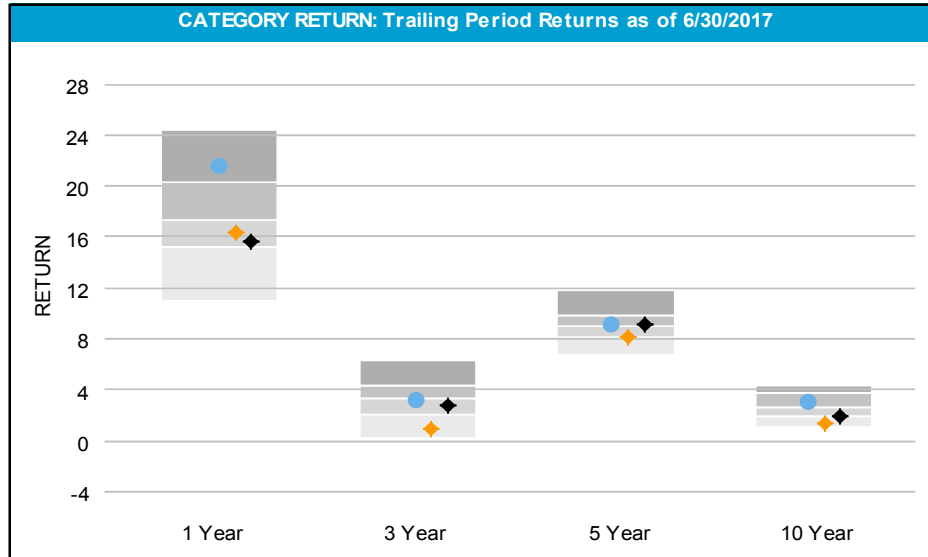
  

Return Rank w ithin Category	YTD	1 Year	3 Years	5 Years	10 Years	Risk	Alpha	Sharpe
● American Funds Europacific Growth R4	58%	22%	36%	41%	29%	8%	30%	25%

# of funds in Category	111	109	91	85	66
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 Source: Morningstar™ Foreign Large Growth Category for creating asset class universe.

■ Open    ■ Watch List    ■ Closed

# Retirement Income

Investment Option/Benchmark	YTD Return	Average Annual Total Returns as of 06/30/2017					Inception Date	Risk 5 Years	Alpha 5 Years	Sharpe 5 Years	DDA Rank 6/30/17	Expense Ratio
		1 Year	3 Years	5 Years	10 Years	Inception						
● Prudential Day One® IncomeFlex Target® Balanced Fund	4.54%	7.79%	2.88%	5.93%	---	7.51%	Jun-09	5.44%	-1.11%	1.06%	---	1.61%
◆ Prudential Day One IncomeFlex Target Bal Benchmark	5.40%	8.88%	4.11%	7.12%	4.95%	---	---	5.43%	0.00%	1.27%	---	---
◆ Lipper Balanced Funds Index	6.77%	10.80%	5.06%	8.53%	5.14%	---	---	5.81%	0.98%	1.42%	---	---
Retirement Income Median	4.58%	5.96%	3.20%	4.73%	4.35%	---	---	4.10%	0.23%	1.26%	---	---

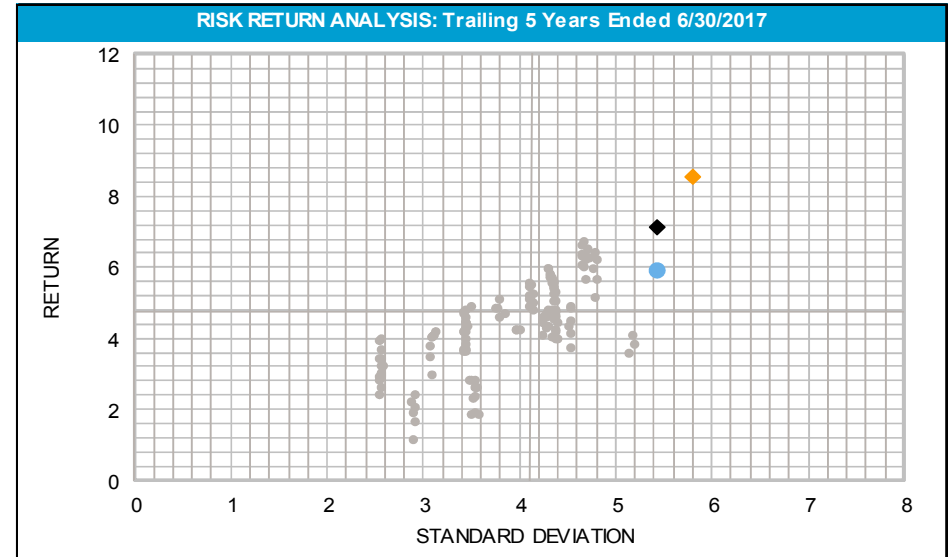
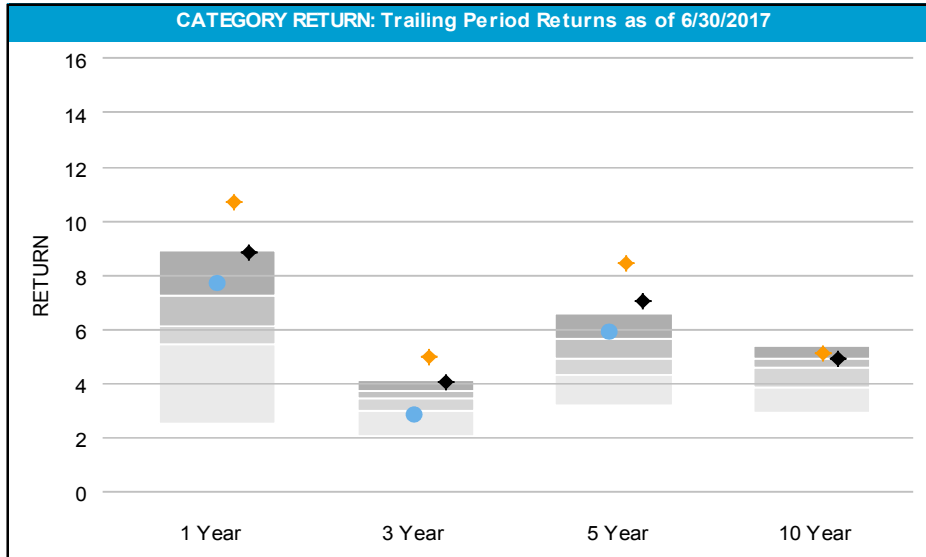
  

Return Rank w/in Category	YTD	1 Year	3 Years	5 Years	10 Years	Risk	Alpha	Sharpe
● Prudential Day One® IncomeFlex Target® Balanced Fund	55%	18%	68%	15%	---	100%	98%	79%

# of funds in Category	43	42	34	29	16
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Return rank within category is the percentile ranking of an investment option's returns relative to the other investment options in its category. The highest ranking a fund can receive is 1. The lowest is 100.



The target date is the approximate date when investors plan to start withdrawing their money. The asset allocation of target date funds will become more conservative as the target date approaches by lessening your equity exposure and increasing your exposure in fixed income type investments. The principal value of an investment in a target date fund is not guaranteed at any time; including the target date.

▲ Please refer to the glossary & notes section at the end of this report for all appropriate notes and disclaimers.  
 Source: Morningstar™ Retirement Income Median

■ Open    ■ Watch List    ■ Closed

# Allocation-50% to 70% Equity

Investment Option/Benchmark	YTD Return	Average Annual Total Returns as of 06/30/2017					Inception Date	Risk 5 Years	Alpha 5 Years	Sharpe 5 Years	DDA Rank 6/30/17	Expense Ratio
		1 Year	3 Years	5 Years	10 Years	Inception						
● <b>Oakmark Equity And Income Investor</b>	5.92%	17.12%	4.52%	9.30%	6.49%	N/A	Nov-95	7.62%	-1.12%	1.19%	---	0.89%
◆ <i>S&amp;P 500® Index</i>	9.34%	17.90%	9.61%	14.63%	7.18%	---	---	9.56%	0.00%	1.47%	---	---
◆ <i>Lipper Balanced Funds Index</i>	6.77%	10.80%	5.06%	8.53%	5.14%	---	---	5.81%	0.02%	1.42%	---	---
<i>Allocation - 50 to 70 Equity Category Median</i>	6.38%	10.92%	4.50%	8.24%	5.24%	---	---	6.46%	-0.85%	1.25%	---	---

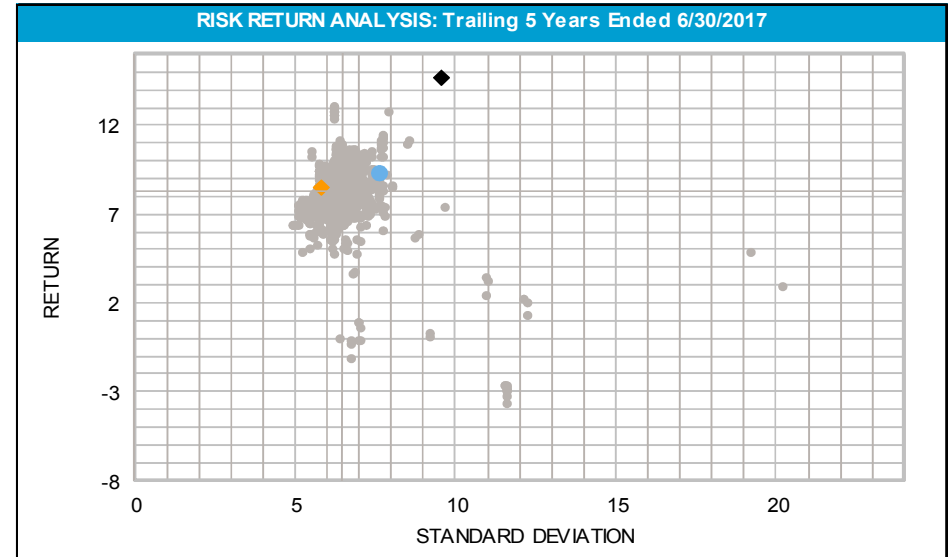
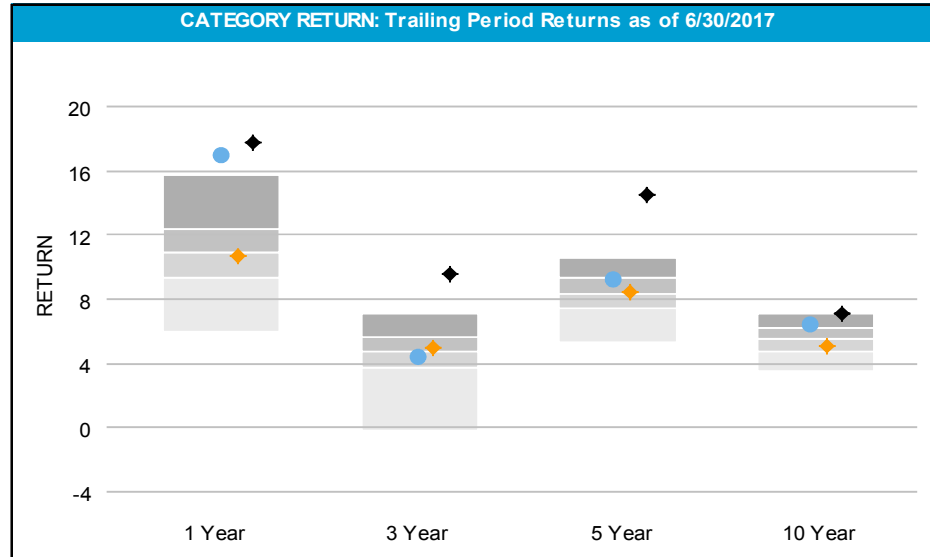
  

Return Rank w ithin Category	YTD	1 Year	3 Years	5 Years	10 Years	Risk	Alpha	Sharpe
● <b>Oakmark Equity And Income Investor</b>	68%	4%	50%	25%	14%	92%	61%	63%

# of funds in Category	239	239	223	209	159
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Return rank within category is the percentile ranking of an investment option's returns relative to the other investment options in its category. The highest ranking a fund can receive is 1. The lowest is 100.



▲ Please refer to the glossary & notes section at the end of this report for all appropriate notes and disclaimers.  
 Source: Morningstar™ - Allocation - 50% to 70% Equity Category for creating asset class universe.

■ Open    ■ Watch List    ■ Closed



# Retirement Income - IncomeFlex (Moderate Allocation)

Investment Option/Benchmark	YTD Return	Average Annual Total Returns as of 06/30/2017					Inception Date	Risk 5 Years	Alpha 5 Years	Sharpe 5 Years	DDA Rank 6/30/17	Expense Ratio
		1 Year	3 Years	5 Years	10 Years	Inception						
● Prudential IncomeFlex® Select™ Lifetime Balanced Fund	6.58%	10.66%	4.03%	7.79%	4.09%	N/A	Nov-06	6.54%	-1.47%	1.16%	---	1.85%
● Prudential IncomeFlex® Select™ Lifetime Balanced Fund	6.32%	10.10%	3.51%	7.25%	3.57%	N/A	Nov-06	6.53%	-1.97%	1.09%	---	2.35%
◆ Lifetime Balanced Primary Benchmark	7.33%	11.93%	5.64%	9.35%	5.64%	---	---	6.42%	0.00%	1.41%	---	---
◆ Lifetime Conservative Growth Primary Benchmark	6.56%	9.98%	5.15%	8.22%	5.51%	---	---	5.52%	0.00%	1.44%	---	---
Allocation - 50 to 70 Equity Category Median	6.38%	10.92%	4.50%	8.24%	5.24%	---	---	6.46%	-0.79%	1.25%	---	---

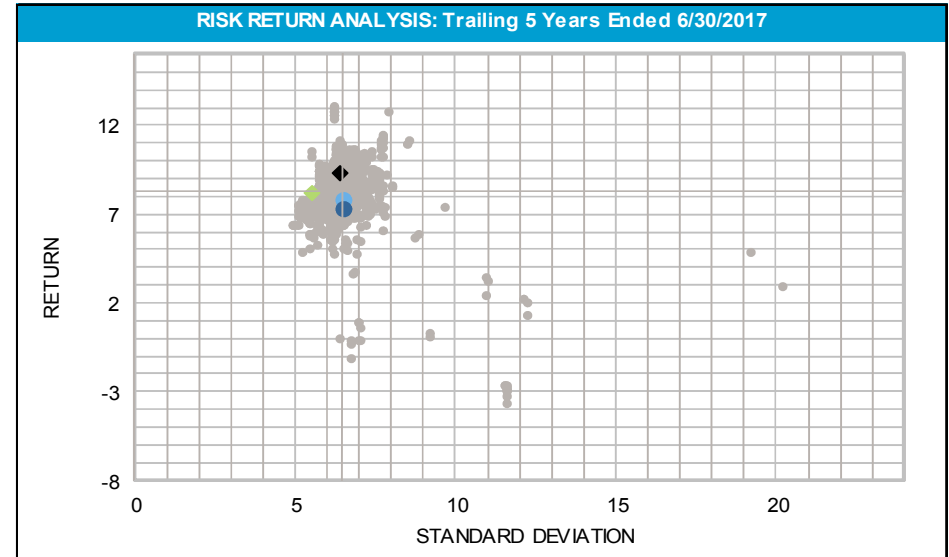
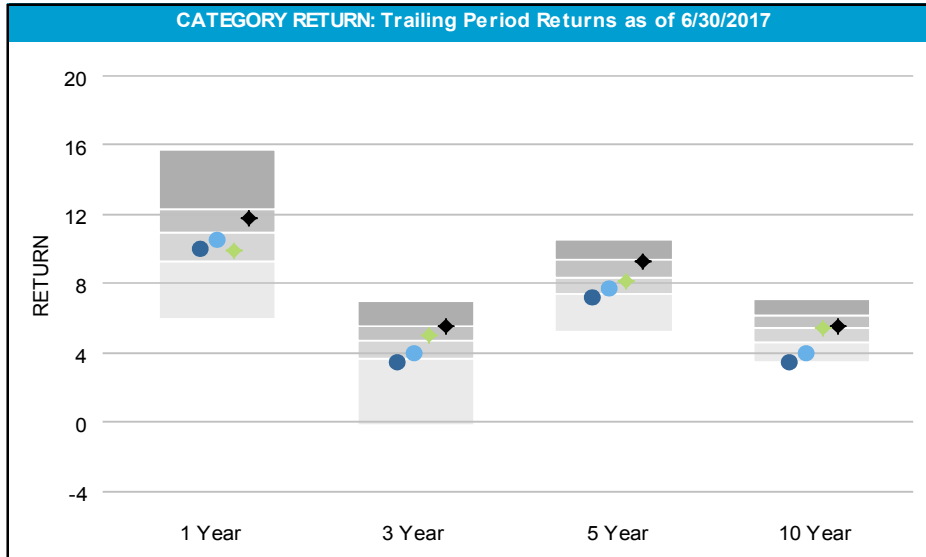
  

Return Rank w/in Category	YTD	1 Year	3 Years	5 Years	10 Years	Risk	Alpha	Sharpe
● Prudential IncomeFlex® Select™ Lifetime Balanced Fund	45%	56%	63%	64%	80%	55%	72%	66%
● Prudential IncomeFlex® Select™ Lifetime Balanced Fund	52%	64%	74%	76%	91%	55%	82%	76%

# of funds in Category	239	239	223	209	159
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Return rank within category is the percentile ranking of an investment option's returns relative to the other investment options in its category. The highest ranking a fund can receive is 1. The lowest is 100.



The target date is the approximate date when investors plan to start withdrawing their money. The asset allocation of target date funds will become more conservative as the target date approaches by lessening your equity exposure and increasing your exposure in fixed income type investments. The principal value of an investment in a target date fund is not guaranteed at any time; including the target date.

▲ Please refer to the glossary & notes section at the end of this report for all appropriate notes and disclaimers.  
 Source: Morningstar™ Allocation 50% to 70% Equity Category for creating asset class universe.

■ Open    ■ Watch List    ■ Closed

# Retirement Income - IncomeFlex (Moderate Allocation)

Investment Option/Benchmark	YTD Return	Average Annual Total Returns as of 06/30/2017					Inception Date	Risk 5 Years	Alpha 5 Years	Sharpe 5 Years	DDA Rank 6/30/17	Expense Ratio
		1 Year	3 Years	5 Years	10 Years	Inception						
● IncomeFlex LT Conservative Growth Fund	5.87%	8.85%	3.64%	6.84%	4.10%	N/A	Nov-06	5.61%	-1.32%	1.18%	---	1.79%
● IncomeFlex LT Conservative Growth Fund	5.61%	8.30%	3.13%	6.30%	3.59%	N/A	Nov-06	5.61%	-1.82%	1.09%	---	2.29%
◆ Lifetime Conservative Growth Primary Benchmark	6.56%	9.98%	5.15%	8.22%	5.51%	---	---	5.52%	0.00%	1.44%	---	---
Allocation - 50 to 70 Equity Category Median	6.38%	10.92%	4.50%	8.24%	5.24%	---	---	6.46%	-0.79%	1.25%	---	---

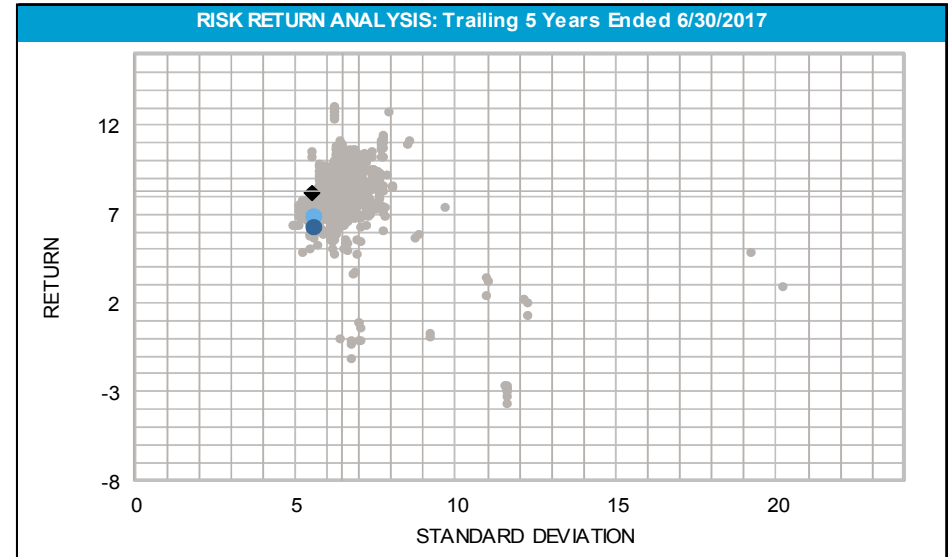
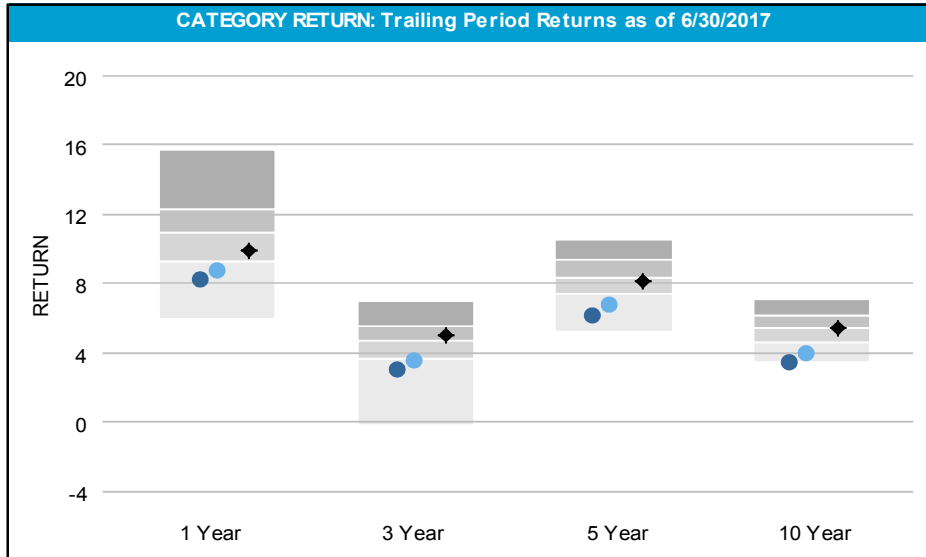
  

Return Rank w/in Category	YTD	1 Year	3 Years	5 Years	10 Years	Risk	Alpha	Sharpe
● IncomeFlex LT Conservative Growth Fund	70%	80%	72%	86%	80%	7%	64%	63%
● IncomeFlex LT Conservative Growth Fund	75%	85%	80%	88%	91%	7%	76%	75%

# of funds in Category	239	239	223	209	159
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Return rank within category is the percentile ranking of an investment option's returns relative to the other investment options in its category. The highest ranking a fund can receive is 1. The lowest is 100.



The target date is the approximate date when investors plan to start withdrawing their money. The asset allocation of target date funds will become more conservative as the target date approaches by lessening your equity exposure and increasing your exposure in fixed income type investments. The principal value of an investment in a target date fund is not guaranteed at any time; including the target date.

▲ Please refer to the glossary & notes section at the end of this report for all appropriate notes and disclaimers.  
 Source: Morningstar™ Allocation 50% to 70% Equity Category for creating asset class universe.

■ Open    ■ Watch List    ■ Closed

## Retirement Income - IncomeFlex (Conservative Allocation)

Investment Option/Benchmark	YTD Return	Average Annual Total Returns as of 06/30/2017				Inception Inception	Inception Date	Risk 5 Years	Alpha 5 Years	Sharpe 5 Years	DDA Rank 6/30/17	Expense Ratio
		1 Year	3 Years	5 Years	10 Years							
● IncomeFlex LT Income & Equity Fund	4.30%	5.19%	2.72%	4.74%	3.78%	N/A	Nov-06	3.88%	-1.15%	1.18%	---	1.70%
● IncomeFlex LT Income & Equity Fund	4.04%	4.67%	2.21%	4.22%	3.27%	N/A	Nov-06	3.87%	-1.65%	1.05%	---	2.20%
◆ Lifetime Income & Equity Primary Benchmark	4.89%	6.18%	4.09%	5.93%	5.02%	---	---	3.81%	0.00%	1.50%	---	---
Allocation - 30 to 50 Equity Category Median	5.16%	7.54%	3.28%	5.83%	4.64%	---	---	4.83%	-0.94%	1.23%	---	---

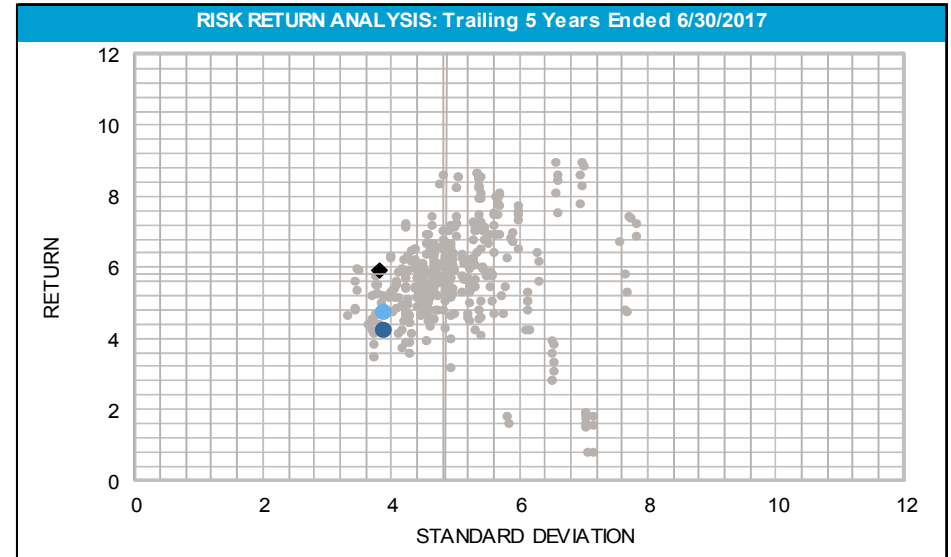
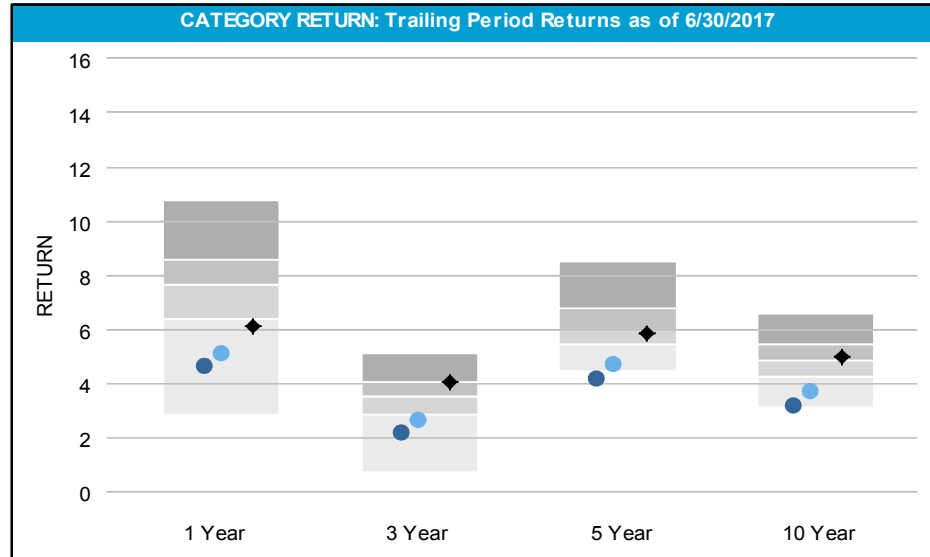
  

Return Rank w/in Category	YTD	1 Year	3 Years	5 Years	10 Years	Risk	Alpha	Sharpe
● IncomeFlex LT Income & Equity Fund	77%	85%	69%	89%	83%	8%	59%	58%
● IncomeFlex LT Income & Equity Fund	84%	91%	81%	96%	89%	8%	73%	77%

# of funds in Category	137	134	117	103	81
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Return rank within category is the percentile ranking of an investment option's returns relative to the other investment options in its category. The highest ranking a fund can receive is 1. The lowest is 100.



The target date is the approximate date when investors plan to start withdrawing their money. The asset allocation of target date funds will become more conservative as the target date approaches by lessening your equity exposure and increasing your exposure in fixed income type investments. The principal value of an investment in a target date fund is not guaranteed at any time, including the target date.

▲ Please refer to the glossary & notes section at the end of this report for all appropriate notes and disclaimers.  
 Source: Morningstar™ - 30% to 50% Equity Allocation Category for creating asset class universe.

■ Open    ■ Watch List    ■ Closed

# Intermediate-Term Bond

Investment Option/Benchmark	YTD Return**	Average Annual Total Returns as of 06/30/2017**					Inception Date	Risk 5 Years	Alpha 5 Years	Sharpe 5 Years	DDA Rank* 6/30/17	Expense Ratio*
		1 Year	3 Years	5 Years	10 Years	Inception						
● Core Plus Bond / PGIM Fund	4.18%	3.06%	3.74%	4.19%	6.30%	N/A	Jun-02	3.67%	1.54%	1.10%	2	0.41%
◆ Bloomberg Barclays Aggregate Bond Index	2.27%	-0.31%	2.49%	2.22%	4.48%	---	---	2.86%	0.00%	0.73%	---	---
Intermediate-Term Bond Category Median	2.55%	0.81%	2.34%	2.55%	4.72%	---	---	2.91%	0.47%	0.84%	---	---

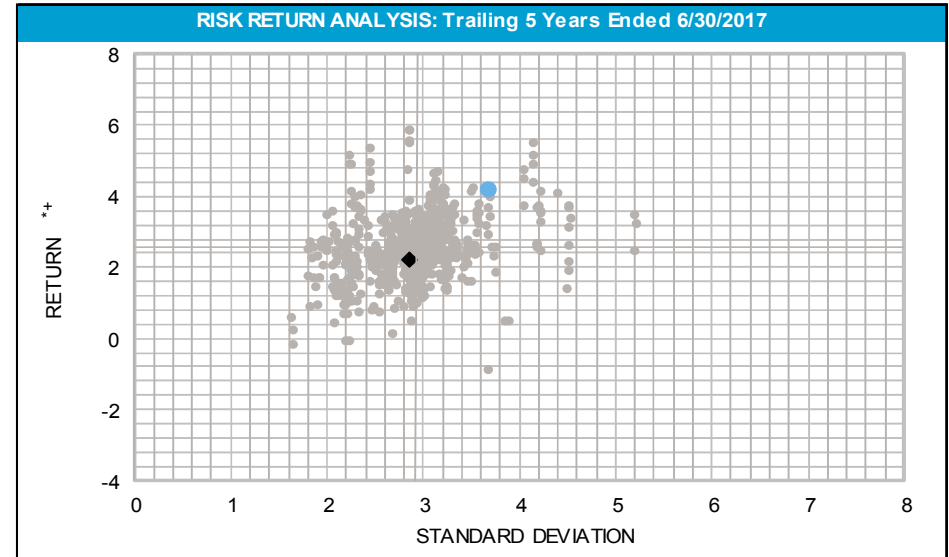
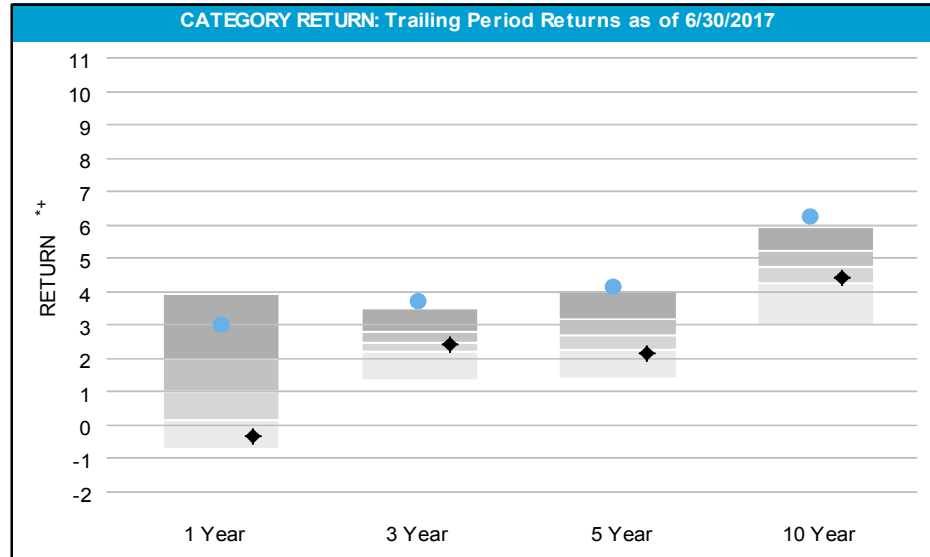
  

Return Rank w/in Category	YTD	1 Year	3 Years	5 Years	10 Years	Risk	Alpha	Sharpe
● Core Plus Bond / PGIM Fund	4%	9%	3%	3%	2%	95%	10%	16%

# of funds in Category	294	283	260	246	209
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Return rank within category is the percentile ranking of an investment option's returns relative to the other investment options in its category. The highest ranking a fund can receive is 1. The lowest is 100.



Fixed Income investment (bond) funds are subject to interest rate risk; their value will decline as interest rates rise.

\* For Institutional Funds, the returns for periods prior to the investment manager's inception date may represent the blend of actual separate account performance and the manager's composite for similar strategies. Actual returns and the composite are shown separately in the Plan Summary section earlier in this report. Refer to the Glossary and Notes section at the end of this report for other important information.

+ For Institutional Funds and Alliance Funds, returns, expense ratios and rankings do not reflect any contract charges.

▲ Please refer to the glossary & notes section at the end of this report for all appropriate notes and disclaimers.

Source: Morningstar™ Intermediate-Term Bond Category for creating asset class universe.

■ Open    ■ Watch List    ■ Closed

# Glossary & Notes

# Index Definitions & Disclosures

In providing this information Prudential Retirement is not undertaking to provide impartial investment advice, or to give advice in a fiduciary capacity.

Prudential Retirement may benefit from advisory and other fees paid to it or its affiliates for managing, selling, or settling of the Prudential mutual funds and other investment products or securities offered by Prudential Retirement or its affiliates. Investment vehicles sponsored or managed by a Prudential Retirement affiliate generate more revenue for the Prudential enterprise than non-proprietary investment vehicles. Prudential Retirement's sales personnel generally receive greater compensation if plan assets are invested in proprietary investment vehicles. Prudential Retirement may benefit directly from the difference between investment earnings of Prudential Retirement's stable value funds and the amount credited to deposits in those funds. Prudential Retirement may also benefit from broker-dealer or other entities' co-sponsorship of Prudential conferences.

A market index is an unmanaged portfolio of securities such as stocks and bonds. An index is often used as a comparative benchmark for managed portfolios such as mutual funds. These indices are presented to help you evaluate the performance of the broad market which they represent, and provide you with an understanding of that market's historic long-term performance. They are an unmanaged weighted index providing a broad indicator of price movement. Individual investors cannot invest directly in an index/average. Past performance is not indicative of future results.

**Bloomberg Barclays Agency Index :** Bloomberg Barclays U.S. Agency Index accounts for roughly 35% of the Government Index and includes publicly issued debt of U.S. government agencies, quasi-federal corporations, and corporate or foreign debt guaranteed by the U.S. government.

**Bloomberg Barclays Aggregate Bond Index :** Bloomberg Barclays US Aggregate Bond Index measures the performance of investment grade, U.S. dollar-denominated, fixed-rate taxable bond market, including Treasuries, government-related and corporate securities, MBS (agency fixed-rate and hybrid ARM pass-through's), ABS, and CMBS. It rolls up into other Bloomberg Barclays flagship indices, such as the multi-currency Global Aggregate Index and the U.S. Universal Index, which includes high yield and emerging markets debt.

**Bloomberg Barclays Asset-Backed Securities Index :** Bloomberg Barclays U.S. Asset Backed Securities Index is a component of the U.S. Aggregate index. The Asset-Backed Securities (ABS) Index has five subsectors: (1) Credit and charge cards, (2) Autos, (3) Home equity loans, (4) Utility, and (5) Manufactured Housing. The index includes pass-through, bullet, and controlled amortization structures. The ABS Index includes only the senior class of each ABS issue and the ERISA-eligible B and C tranche.

**Bloomberg Barclays Corporate High Yield Index :** Bloomberg Barclays U.S. High Yield Index covers the universe of fixed rate, non-investment grade debt (having a maximum quality rating of Ba1), a minimum outstanding amount of \$150 million and at least one year to maturity.

**Bloomberg Barclays Government Bond Index :** The Bloomberg Barclays U.S. Government Index: measures the performance of the U.S. Treasury and U.S. Agency Indices, including Treasuries and U.S. agency debentures. It is a component of the U.S. Government/Credit Index and the U.S. Aggregate Index.

**Bloomberg Barclays Mortgage-Backed Securities Index :** Bloomberg Barclays U.S. Mortgage Backed Securities measures the performance of the agency mortgage-backed pass-through securities (both fixed-rate and hybrid ARM) issued by Ginnie Mae (GNMA), Fannie Mae (FNMA), and Freddie Mac (FHLMC).

**Bloomberg Barclays Treasury Bond Index :** Bloomberg Barclays U.S. Treasury Index accounts for nearly 65% of the Government Index and includes public obligations of the U.S. Treasury that have remaining maturities of more than one year.

**Bloomberg Barclays U.S. Credit Index :** The Bloomberg Barclays US Credit Index measures the performance of the US Corporate and a non-corporate component that includes foreign agencies, sovereigns, supranationals and local authorities. It is a subset of the US Government/Credit Index and the US Aggregate Index.

**Bloomberg Barclays US Treasury: US TIPS Index :** This index includes all publicly issued United States Treasury inflation-protected securities that have at least one year remaining until maturity, are rated investment grade, and have \$250 million or more of outstanding face value. In addition, the securities must be denominated in U.S. dollars, and must be fixed-rate and non-convertible securities. The index is a market capitalization-weighted index. Inflation notes were included in the broader Bloomberg Barclays U.S. Treasury Index in March 1997 and removed from that index on January 1, 1998.

## Source: Bloomberg Barclays Indices

**5 Year Treasury Average Yield :** The 5-Year Treasury Average Yield is the average daily treasury yield (Constant Maturity) for U.S. Treasuries with a maturity of five years (negotiable debt obligations of the U.S. Government, considered intermediate in maturity).

**CRSP Mid Cap Index :** The CRSP US Mid Cap Index targets inclusion of the U.S. companies that fall between the 70%-85% of investable market capitalization. The index includes securities traded on NYSE, NYSE Market, NASDAQ or ARCA.

**CRSP Small Cap Index :** The CRSP US Small Cap Index includes U.S. companies that fall between the bottom 2%-15% of the investable market capitalization. There is no lower limit in market capitalization, other than what is specified by investability screens. The index includes securities traded on NYSE, NYSE Market, NASDAQ or ARCA.

**FTSE NAREIT Equity® Index :** The FTSE NAREIT Equity® Index is an unmanaged market capitalization index of all tax-qualified Equity REITs listed on the NYSE, AMEX, and the NASDAQ that have 75% or more of their gross invested book of assets invested directly or indirectly in the equity ownership of real estate. This Fund is not sponsored, endorsed, sold or promoted by FTSE International Limited ("FTSE") and FTSE makes no recommendation regarding investing in the Fund. See the User's Guide for a more detailed description of the limited relationship FTSE has with Prudential.

**Lifetime Balanced Primary Benchmark :** Each Lifetime Fund's composite benchmark reflects the weighted average of the Fund's stock/international stock/bond allocation, as represented by the Russell 3000 Index, the MSCI EAFE Index and the Bloomberg Barclays U.S. Aggregate Bond Index, respectively.

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**Lifetime Conservative Growth Primary Benchmark :** Each Lifetime Fund's composite benchmark reflects the weighted average of the Fund's stock/international stock/bond allocation, as represented by the Russell 3000 Index, the MSCI EAFE Index and the Bloomberg Barclays U.S. Aggregate Bond Index, respectively.

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**Lifetime Income & Equity Primary Benchmark :** Each Lifetime Fund's composite benchmark reflects the weighted average of the Fund's stock/international stock/bond/cash allocation, as represented by the Russell 3000 Index, the MSCI EAFE Index, the Bloomberg Barclays U.S. Aggregate Bond Index and the Citigroup 3-Month T-Bill Index, respectively.

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**Lipper Balanced Funds Index :** Lipper Balanced Funds Index is an equal dollar weighted index of the 30 largest qualifying mutual funds (based on year-end total net assets) for the investment objective (to conserve principal by maintaining a balanced portfolio of stocks and bonds). Typically the stock/bond ratio ranges around 60%/40%.

**Lipper Global Funds Index :** Lipper Global Funds Index is an equal dollar-weighted index of the 30 largest qualifying mutual funds (based on year-end total net assets) for the investment objective (to invest at least 25% of its portfolio in securities traded outside of the United States). These funds may own U.S. securities as well.

**Lipper International Funds Index :** Lipper International Funds Index is an equal dollar-weighted index of the 30 largest qualifying mutual funds (based on year-end total net assets) for the investment objective (to invest assets in securities whose primary trading markets are outside the United States).

**Lipper Large Cap Core Funds Index :** Lipper Large-Cap Core Funds Index represents the average of the 30 largest qualifying mutual funds (based on year-end total net assets) in the Lipper Large-Cap Universe. These funds, by portfolio practice, invest at least 75% of their equity assets in companies with market capitalizations (on a three-year weighted basis) greater than 300% of the dollar-weighted median market capitalization of the middle 1,000 securities of the S&P SuperComposite 1500 Index. These funds typically have an average price-to-earnings ratio, price-to-book ratio, and three-year sales-per-share growth value, compared to the S&P 500 Index.

**Lipper Large Cap Growth Funds Index :** Lipper Large-Cap Growth Funds Index represents the average of the 30 largest qualifying mutual funds (based on year-end total net assets) in the Lipper Large-Cap Universe. These funds, by portfolio practice, invest at least 75% of their equity assets in companies with market capitalizations (on a three-year weighted basis) greater than 300% of the dollar-weighted median market capitalization of the middle 1,000 securities of the S&P SuperComposite 1500 Index. These funds typically have an above average price-to-earnings ratio, price-to-book ratio, and three-year sales-per-share growth value, compared to the S&P 500 Index.

**Lipper Large Cap Value Funds Index :** Lipper Large-Cap Value Funds Index represents the average of the 30 largest qualifying mutual funds (based on year-end total net assets) in the Lipper Large-Cap Universe. These funds, by portfolio practice, invest at least 75% of their equity assets in companies with market capitalizations (on a three-year weighted basis) greater than 300% of the dollar-weighted median market capitalization of the middle 1,000 securities of the S&P SuperComposite 1500 Index. These funds typically have a below average price-to-earnings ratio, price-to-book ratio, and three-year sales-per-share growth value, compared to the S&P 500 Index.

**Lipper Mid Cap Core Funds Index :** Lipper Mid-Cap Core Funds Index represents the average of the 30 largest qualifying mutual funds (based on year-end total net assets) in the Lipper Mid-Cap Universe. These funds, by portfolio practice, invest at least 75% of their equity assets in companies with market capitalizations (on a three-year weighted basis) less than 300% of the dollar-weighted median market capitalization of the middle 1,000 securities of the S&P SuperComposite 1500 Index. These funds typically have an average price-to-earnings ratio, price-to-book ratio, and three-year sales-per-share growth value, compared to the S&P Midcap 400 Index.



**Lipper Mid Cap Growth Funds Index :** Lipper Mid-Cap Growth Funds Index represents the average of the 30 largest qualifying mutual funds (based on year-end total net assets) in the Lipper Mid-Cap Universe. These funds, by portfolio practice, invest at least 75% of their equity assets in companies with market capitalizations (on a three-year weighted basis) less than 300% of the dollar-weighted median market capitalization of the middle 1,000 securities of the S&P SuperComposite 1500 Index. These funds typically have an above average price-to-earnings ratio, price-to-book ratio, and three-year sales-per-share growth value, compared to the S&P Midcap 400 Index.

**Lipper Mid Cap Value Funds Index :** Lipper Mid-Cap Value Funds Index represents the average of the 30 largest qualifying mutual funds (based on year-end total net assets) in the Lipper Mid-Cap Universe. These funds, by portfolio practice, invest at least 75% of their equity assets in companies with market capitalizations (on a three-year weighted basis) less than 300% of the dollar-weighted median market capitalization of the middle 1,000 securities of the S&P SuperComposite 1500 Index. These funds typically have a below average price-to-earnings ratio, price-to-book ratio, and three-year sales-per-share growth value, compared to the S&P Midcap 400 Index.

**Lipper Small Cap Core Funds Index :** Lipper Small-Cap Core Funds Index represents the average of the 30 largest qualifying mutual funds (based on year-end total net assets) in the Lipper Small-Cap Universe. These funds, by portfolio practice, invest at least 75% of their equity assets in companies with market capitalizations (on a three-year weighted basis) less than 250% of the dollar-weighted median of the smallest 500 of the middle 1,000 securities of the S&P Super-Composite 1500 Index. These funds typically have an average price-to-earnings ratio, price-to-book ratio, and three-year sales-per-share growth value, compared to the S&P SmallCap 600 Index.

**Lipper Small Cap Growth Funds Index :** Lipper Small-Cap Growth Funds Index represents the average of the 30 largest qualifying mutual funds (based on year-end total net assets) in the Lipper Small-Cap Universe. These funds, by portfolio practice, invest at least 75% of their equity assets in companies with market capitalizations (on a three-year weighted basis) less than 250% of the dollar-weighted median of the smallest 500 of the middle 1,000 securities of the S&P SuperComposite 1500 Index. These funds typically have an above average price-to-earnings ratio, price-to-book ratio, and three-year sales-per-share growth value, compared to the S&P SmallCap 600 Index.

**Lipper Small Cap Value Funds Index :** Lipper Small-Cap Value Funds Index represents the average of the 30 largest qualifying mutual funds (based on year-end total net assets) in the Lipper Small-Cap Universe. These funds, by portfolio practice, invest at least 75% of their equity assets in companies with market capitalizations (on a three-year weighted basis) less than 250% of the dollar-weighted median of the smallest 500 of the middle 1,000 securities of the S&P SuperComposite 1500 Index. These funds typically have a below average price-to-earnings ratio, price-to-book ratio, and three-year sales-per-share growth value, compared to the S&P SmallCap 600 Index.

**MSCI EAFE™ Growth Index(net) :** MSCI EAFE™ Growth Index (net) measures the performance of the growth large and mid cap segments of equity securities in developed markets, excluding the US & Canada. It is free float-adjusted market-capitalization weighted.

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**MSCI EAFE™ Index(net) :** MSCI EAFE™ Index(net) is a market capitalization weighted index comprised of companies representative of the market structure of 21 developed market countries in Europe, Australia and the Far East. The MSCI EAFE Index is available both in local currency and U.S. dollar terms. The returns shown in the performance chart are calculated with dividends reinvested and are net of foreign withholding tax.

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**MSCI Emerging Markets™ Index(net) :** The MSCI Emerging Markets™ Index measures the performance of the large and mid cap segments of emerging market equity securities. It is free float-adjusted market-capitalization weighted.

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**MSCI Europe ex U.K. Index :** MSCI EAFE Value Index is a market capitalization weighted index comprised of those firms in the MSCI EAFE Index with lower Price/Book Value (P/BV) ratios relative to their respective MSCI country index.

**MSCI Japan Net Dividend Index :** MSCI Japan Index measures the performance of the large and mid cap segments of Japan equity securities. It is free float-adjusted market-capitalization weighted.

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**MSCI Pacific Ex Japan Net Dividend Index :** MSCI Pacific ex. Japan index measures the performance of stock markets in Australia, Hong Kong, New Zealand, and Singapore, and Malaysia.

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**MSCI United Kingdom Net Dividend Index :** MSCI United Kingdom (net index) is constructed including every listed security in the market. Securities are free float adjusted, classified in accordance with the Global Industry Classification Standard (GICS®), and screened by size, liquidity and minimum free float. The returns shown in the performance chart are calculated with dividends reinvested and are net of foreign withholding tax.

**MSCI World™ Index(net) :** MSCI World™ Index(net) is a free float-adjusted market capitalization weighted index that is designed to measure the equity market performance of developed markets (includes 24 countries in the North America, Europe, and Asia/Pacific region).

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**Prudential Day One IncomeFlex Target Bal Benchmark :** The custom benchmark reflects the normal weighted average of the respective Day One Fund's stock/non-traditional assets/bond/cash allocation, as represented by the S&P 1500 Composite Index, the Russell Developed ex North America Large Cap Index, the MSCI Emerging Markets Net Dividend Index, the Bloomberg Commodities Index, the PRREF Composite Index, the Bloomberg Barclays U.S. Treasury Inflation-Protected Securities (TIPS) Index (Series-L), the Bloomberg Barclays U.S. Aggregate Bond Index and the Citigroup Three Month T-Bill. Effective January 1, 2013, the International asset class is represented in the mandate benchmark by the Russell Developed ex North America Large Cap Index, replacing the MSCI EAFE Net Dividend Index. Because the asset allocation of each Fund changes over time, the custom benchmark allocations also change over time.

**Russell 1000™ Growth Index :** The Russell 1000™ Growth Index is a market capitalization-weighted index that measures the performance of those Russell 1000 companies with higher price-to-book ratios and higher forecasted growth rates.

**Russell 1000™ Index :** The Russell 1000™ Index is a market-capitalization weighted index that measures the performance of the 1,000 largest companies in the Russell 3000® Index.

**Russell 1000™ Value Index :** The Russell 1000™ Value Index is a market capitalization-weighted index that measures the performance of those Russell 1000 companies with lower price-to-book ratios and lower forecasted growth rates.

**Russell 2000™ Growth Index :** The Russell 2000™ Growth Index is a market capitalization-weighted index that measures the performance of those Russell 2000 companies with higher price-to-book ratios and higher forecasted growth rates.

**Russell 2000™ Index :** The Russell 2000™ Index is a market capitalization-weighted index that measures the performance of the 2000 smallest companies in the Russell 3000® Index.

**Russell 2000™ Value Index :** The Russell 2000™ Value Index is a market capitalization-weighted index that measures the performance of those Russell 2000 companies with lower price-to-book ratios and lower forecasted growth rates.

**Russell Midcap™ Growth Index :** The Russell Midcap™ Growth Index is a market capitalization-weighted index that measures the performance of those Russell Midcap companies with higher price-to-book ratios and higher forecasted growth rates. The stocks are also members of the Russell 1000® Growth Index.

**Russell Midcap™ Index :** The Russell Midcap™ Index is a market capitalization-weighted index that measures the performance of the mid-cap segment of the U.S. equity universe. The index consists of approximately 800 of the smallest companies in the Russell 1000® Index.

**Russell Midcap™ Value Index :** The Russell Midcap™ Value index is a market capitalization-weighted index that measures the performance of those Russell Midcap companies with lower price-to-book ratios and lower forecasted growth rates. The stocks are also members of the Russell 1000® Value Index.

**S&P 500 Real Estate Index :** S&P 500®-Real Estate Index comprises those companies included in the S&P 500 that are classified as members of the GICS® real estate sector.

**S&P 500® Index :** S&P 500® Index (registered trademark of The McGraw-Hill Companies, Inc.) is an unmanaged index with over US \$5.58 trillion benchmarked (index assets comprising approximately US \$1.31 trillion of this total) that includes 500 leading companies in leading industries of the U.S. economy, capturing 75% coverage of U.S. equities.

**S&P 500®-Consumer Discretionary Index :** S&P 500®-Consumer Discretionary Index includes companies that tend to be most sensitive to economic cycles. Its manufacturing segment includes automotive, household durable goods, textile and apparel, and leisure equipment. The services segment includes hotels, restaurants and other leisure facilities, media production and services and consumer retailing.

**S&P 500®-Consumer Staples Index :** S&P 500®-Utilities Index includes companies that tend to be less sensitive to economic cycles. It includes manufacturing and distributors of food, beverages and tobacco and producers of non-durable household goods and personal products. It also includes food and drug retailing companies.

**S&P 500®-Financial Services Index :** S&P 500®-Financial Services Index contains companies involved in activities such as banking, consumer finance, investment banking and brokerage, asset management, insurance and investment, and real estate, including REITs.

**S&P 500®-Health Care Index :** S&P 500®-Health Care Index encompasses two main industry groups. The first includes companies who manufacture health care equipment and supplies or provide health care related services, including distributors of health care products, providers of basic health-care services, and owners and operators of health care facilities and organizations. The second regroups companies primarily involved in the research, development, production and marketing of pharmaceuticals and biotechnology products.

**S&P 500®-Industrials Index :** S&P 500®-Industrials Index includes companies whose businesses manufacture and distribute capital goods, including aerospace and defense, construction, engineering and building products, electrical and industrial machinery. It also includes companies who provide commercial services and supplies, including printing, employment, environmental, office services and transportation services including airlines, couriers, marine, road, and rail and transportation infrastructure.

**S&P 500®-Information Technology Index :** S&P 500®-Information Technology Index: Standard & Poor's offers sector indices on the S&P 500 based upon the Global Industry Classification Standard (GICS®). This standard is jointly Standard & Poor's and MSCI. Each stock is classified into one of 10 sectors, 24 industry groups, 64 industries and 139 sub-industries according to their largest source of revenue. Standard & Poor's and MSCI jointly determine all classifications. The 10 sectors are Consumer Discretionary, Consumer Staples, Energy, Financials, Health Care, Industrials, Information Technology, Materials, Telecommunication Services and Utilities. These indices are calculated using the same guiding principles that apply to all Standard & Poor's indices.

**S&P 500®-Materials and Processing Index :** S&P 500®-Materials and Processing Index includes companies that manufacture chemicals, construction materials, glass, paper, forest products and related packaging products, metals, minerals and mining companies, including producers of steel.

**S&P 500®-Other Energy Index :** S&P 500®-Other Energy Index encompasses two main industry groups. The first includes companies who manufacture oil rigs, drilling equipment and other energy-related services and equipment, including seismic data collection. The second group includes the exploration, production, marketing, refining and/or transportation of oil and gas products

**S&P 500®-Telecom Service Index :** S&P 500®-Telecom Service Index contains companies that provide communications services primarily through a fixed-line, cellular, wireless, high bandwidth and/or fiber optic cable network.

**S&P 500®-Utilities Index :** S&P 500®-Utilities Index encompasses those companies considered electric, gas or water utilities, or companies that operate as independent producers and/or distributors of power. This sector includes both nuclear and non-nuclear facilities

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# Investment Performance Notes

## Important Information about Investment Product Performance

Prudential Retirement constructs Asset Class Categories using MPI Stylus, a product of Markov Processes International LLC, and data provided by Morningstar™, Inc. Categories are constructed by using the appropriate Morningstar™, Inc. category and then removing duplicate share classes from the universe. Duplicate share classes are identified in a database field, and in general the share class with the longest history is used for category construction. Category medians and fund percentile rankings are then calculated using MPI Stylus and therefore may differ from those provided directly by Morningstar™, Inc.

## Fund Specific Footnotes

**Core Plus Bond / PGIM Fund** - The Separate Account was established 7/18/2002. All performance results are net of the management fee for this Fund of 0.38%. Actual Fund performance is also net of other Fund operating expenses of 0.03% for the prior calendar year. Such Fund operating expenses may reflect the benefit of a commission recapture program. Fee waivers of 0.00% are in place for this Fund. Actual performance shown reflects the imposition of the foregoing expenses and the benefit of any fee waivers and commission recaptures. Effective 12/15/2014, PGIM, Inc. (formerly known as Prudential Investment Management, Inc or "PIM") replaced Pacific Investment Management Company, LLC as sub-advisor of the Separate Account. Performance prior to 12/15/2014 reflects that of Pacific Investment Management Company, LLC.

**IncomeFlex LT Conservative Growth Fund** - The Separate Account was established 11/28/2006. The Separate Account was established 11/28/2006. Results are net of the highest management fee for this Fund of 2.26%, other operating expenses of 0.03% for the prior year and the IncomeFlex guarantee fee of 0.95%, but are before any contract-related expenses. Participants who elect the optional Spousal Benefit will pay a total guarantee fee of 1.45% after making that election, which will further reduce the performance shown above. The Funds used in the Lifetime Funds may have an arrangement to recapture a portion of trade commissions that are used to offset operating expenses of the Fund. The benchmarks reflect the weighted average of the benchmarks for the underlying Funds. Results are net of the highest management fee for this Fund of 1.76%, other operating expenses of 0.03% for the prior year and the IncomeFlex guarantee fee of 0.95%, but are before any contract-related expenses. Participants who elect the optional Spousal Benefit will pay a total guarantee fee of 1.45% after making that election, which will further reduce the performance shown above. The Funds used in the Lifetime Funds may have an arrangement to recapture a portion of trade commissions that are used to offset operating expenses of the Fund. The benchmarks reflect the weighted average of the benchmarks for the underlying Funds. The underlying manager defines "enhanced index" as an actively managed portfolio that attempts to outperform a benchmark index, while managing exposure to risks that may cause substantial performance deviations from that benchmark. An enhanced index strategy is not a better index fund. Rather, it is an actively managed strategy that, like all active strategies, may actually underperform the benchmark index and be more volatile than we expect. The underlying manager defines "enhanced index" as an actively managed portfolio that attempts to outperform a benchmark index, while managing exposure to risks that may cause substantial performance deviations from that benchmark. An enhanced index strategy is not a better index fund. Rather, it is an actively managed strategy that, like all active strategies, may actually underperform the benchmark index and be more volatile than we expect. The Net Expense Ratio is rounded to the nearest hundredth percent. The Net Expense Ratio is rounded to the nearest hundredth percent.

**IncomeFlex LT Income & Equity Fund** - The Separate Account was established 11/28/2006. The Separate Account was established 11/28/2006. Results are net of the highest management fee for this Fund of 2.17%, other operating expenses of 0.03% for the prior year and the IncomeFlex guarantee fee of 0.95%, but are before any contract-related expenses. Participants who elect the optional Spousal Benefit will pay a total guarantee fee of 1.45% after making that election, which will further reduce the performance shown above. The Funds used in the Lifetime Funds may have an arrangement to recapture a portion of trade commissions that are used to offset operating expenses of the Fund. The benchmarks reflect the weighted average of the benchmarks for the underlying Funds. Results are net of the highest management fee for this Fund of 1.67%, other operating expenses of 0.03% for the prior year and the IncomeFlex guarantee fee of 0.95%, but are before any contract-related expenses. Participants who elect the optional Spousal Benefit will pay a total guarantee fee of 1.45% after making that election, which will further reduce the performance shown above. The Funds used in the Lifetime Funds may have an arrangement to recapture a portion of trade commissions that are used to offset operating expenses of the Fund. The benchmarks reflect the weighted average of the benchmarks for the underlying Funds. The underlying manager defines "enhanced index" as an actively managed portfolio that attempts to outperform a benchmark index, while managing exposure to risks that may cause substantial performance deviations from that benchmark. An enhanced index strategy is not a better index fund. Rather, it is an actively managed strategy that, like all active strategies, may actually underperform the benchmark index and be more volatile than we expect. The underlying manager defines "enhanced index" as an actively managed portfolio that attempts to outperform a benchmark index, while managing exposure to risks that may cause substantial performance deviations from that benchmark. An enhanced index strategy is not a better index fund. Rather, it is an actively managed strategy that, like all active strategies, may actually underperform the benchmark index and be more volatile than we expect. The Net Expense Ratio is rounded to the nearest hundredth percent. The Net Expense Ratio is rounded to the nearest hundredth percent.

**Mid Cap Growth / Westfield Capital Fund** - The Separate Account was established 6/28/2007. All performance results are net of the management fee for this Fund of 0.85%. Actual Fund performance is also net of other Fund operating expenses of 0.00% for the prior calendar year. Such Fund operating expenses may reflect the benefit of a commission recapture program. Fee waivers of 0.00% are in place for this Fund. Actual performance shown reflects the imposition of the foregoing expenses and the benefit of any fee waivers and commission recaptures.

**Prudential Day One® IncomeFlex Target® Balanced Fund** - The Separate Account was established 6/30/2009. All performance results are net of the management fee for this Fund of 1.59%. Actual Fund performance is also net of other Fund operating expenses of 0.02% for the prior calendar year. Such Fund operating expenses may reflect the benefit of a commission recapture program. Fee waivers of 0.00% are in place for this Fund. Actual performance shown reflects the imposition of the foregoing expenses and the benefit of any fee waivers and commission recaptures. Performance shown beginning 09/22/2009 represents the actual performance

track record of the Prudential Day One IncomeFlex Target Balanced Fund. Performance prior to 09/22/2009 represents simulated performance based on the historical track record of the underlying funds in the fund-of-funds structure, weighted in accordance with the asset allocation of each underlying fund as specified by the Prudential Day One IncomeFlex Target Balanced Fund's glidepath, beginning with the Glidepath Inception Date of June 30, 2009 ("Glidepath Performance"). Glidepath Performance is adjusted to reflect the fees and expenses of the Fund, and reflects daily rebalancing and annual ratcheting along the Fund's glidepath. Glidepath Performance is based on hypothetical performance results. Unlike the results shown in the actual performance track record of the Funds, as applicable, Glidepath Performance results do not represent actual trading and may not reflect the impact of material economic and market factors, such as lack of liquidity.

**Prudential IncomeFlex® Select™ Lifetime Balanced Fund** - The Separate Account was established 11/28/2006. Results are net of the highest management fee for this Fund of 2.32%, other operating expenses of 0.03% for the prior year and the IncomeFlex guarantee fee of 0.95%, but are before any contract-related expenses. Participants who elect the optional Spousal Benefit will pay a total guarantee fee of 1.45% after making that election, which will further reduce the performance shown above. The Funds used in the Lifetime Funds may have an arrangement to recapture a portion of trade commissions that are used to offset operating expenses of the Fund. The benchmarks reflect the weighted average of the benchmarks for the underlying Funds. Results are net of the highest management fee for this Fund of 1.82%, other operating expenses of 0.03% for the prior year and the IncomeFlex guarantee fee of 0.95%, but are before any contract-related expenses. Participants who elect the optional Spousal Benefit will pay a total guarantee fee of 1.45% after making that election, which will further reduce the performance shown above. The Funds used in the Lifetime Funds may have an arrangement to recapture a portion of trade commissions that are used to offset operating expenses of the Fund. The benchmarks reflect the weighted average of the benchmarks for the underlying Funds. The underlying manager defines "enhanced index" as an actively managed portfolio that attempts to outperform a benchmark index, while managing exposure to risks that may cause substantial performance deviations from that benchmark. An enhanced index strategy is not a better index fund. Rather, it is an actively managed strategy that, like all active strategies, may actually underperform the benchmark index and be more volatile than we expect. The underlying manager defines "enhanced index" as an actively managed portfolio that attempts to outperform a benchmark index, while managing exposure to risks that may cause substantial performance deviations from that benchmark. An enhanced index strategy is not a better index fund. Rather, it is an actively managed strategy that, like all active strategies, may actually underperform the benchmark index and be more volatile than we expect. The Net Expense Ratio is rounded to the nearest hundredth percent. The Net Expense Ratio is rounded to the nearest hundredth percent.

**T.Rowe Price Large Cap Value Equity Fund (IS Platform)** - The Separate Account was established 6/30/2014. All performance results are net of the management fee for this Fund of 0.55%. Actual Fund performance is also net of other Fund operating expenses of 0.02% for the prior calendar year. Such Fund operating expenses may reflect the benefit of a commission recapture program. Fee waivers of 0.00% are in place for this Fund. Actual performance shown reflects the imposition of the foregoing expenses and the benefit of any fee waivers and commission recaptures.

# Glossary

## Alpha

A measure of value added by a manager as compared to a passive portfolio with the same market sensitivity or beta. Alpha is a measure of return for residual, or non-market, risk, and is used to measure a manager's contribution to performance due to security or sector selection.

## DDA

The Due Diligence Advisor Program employs a disciplined process to select, evaluate, and monitor the institutional sub-advised and mutual fund-based investment offerings. This Program helps to ensure that investments offered by Prudential Retirement are highly competitive and meet the varied investment requirements of retirement plan sponsors and their employees, as well as retirement plan consultants. The "Due Diligence Quartile Rank" provides an overall rank for each manager within the relevant style universe (e.g. Large Cap Stock – Growth). Each Fund is assessed on the basis of nominal risk-adjusted returns, and downside risk (versus and appropriate benchmark). These metrics are weighted based on 1-, 3-, and 5-year results with greatest emphasis place on long-term timeframes. Criteria are then used to generate an overall rating that determines a quartile distribution for the Fund within its peer group on a quarterly basis.

## Expense Ratio

Investment returns are reduced by various fees and expenses. For each plan investment option, the column shows these charges as an annual percentage. Depending on the type of investment, these charges are paid to Prudential or to unaffiliated mutual fund complexes or bank collective trusts. If the plan has mutual fund investment options, the Expense Ratio is not reduced by any fee or expense waivers from the fund complex, and therefore the actual Expense Ratio may be lower. For other investment options, the benefit of any waivers is reflected in the Expense Ratio shown.

Some mutual funds and bank collective trusts, or their affiliates, compensate Prudential for selling their shares and servicing the retirement plan, as detailed in the Fact Sheet for that investment option. For other investment options, the charges reflected in the Expense Ratio are typically deducted by Prudential in return for investment and recordkeeping services, and product distribution. For some plans, the charges also enable Prudential to satisfy the plan's request for allowances to defray plan expenses. The retirement plan may not include investment options with lower fee structures or lower cost share classes in order to compensate Prudential, in the aggregate, for servicing the retirement plan.

## Growth Stocks

Investors employing a growth investment strategy buy stocks of companies with a recent history of increasing earnings, in anticipation that earnings momentum will continue. Growth stocks are often characterized by high valuation ratios (e.g., price-to-earnings ratios). See also: value stocks.

## Risk

This statistic measures the volatility of a stream of data compared to its average value. Applied to investment performance, standard deviation measures how "choppy" the monthly returns are over a period of time. 66% of all monthly values would fall within one standard deviation of the average, while 95% of all values would fall within two standard deviations of the average.

## Sharpe Ratio

This statistic measures the quality of the returns for an investment on a risk-adjusted basis over a given period. It is defined as the excess returns of an investment divided by the standard deviation of returns. Excess returns are the returns of the investment minus the risk-free rate of return offered in the market, typically measured by short-term government instruments such as 3-month T-Bills. For two funds to have the same Sharpe Ratio, the fund with greater volatility must also deliver greater returns. (Sharpe Ratio = Excess Returns/Risk = (Returns on the Investment - Returns on T-Bills) / Standard Deviation)

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# Glossary

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## Value Stocks

Investors employing a value investment strategy buy stocks of companies they believe are under-priced based on their fundamental ability to generate earnings, in anticipation that the price performance of the stock will reverse. Value stocks are often characterized by low valuation ratios (e.g., price-to-earnings ratios). See also: growth stocks.

## Risk-Return Charts

Investors who choose to take on additional risk do so in anticipation of higher returns. The risk-return charts are often used to compare investment performance to a benchmark on a risk-adjusted basis. A benchmark (typically an index or market average) is plotted on the chart along with a risk-free rate of return.

See also: Sharpe Ratio

## Fund Rank Charts

In order to measure a fund's performance relative to a style specific benchmark and peer group or universe, funds and benchmarks are plotted relative to where they would rank within a given fund category. For example, the top line of the bar indicates the top 5th percentile return of the category. The 25th percentile return of the category is indicated by the second line. The median or 50th percentile return of the category is indicated by the third line. The 75th percentile return of the category is indicated by the fourth line. The bottom line of the bar indicates the 95th percentile return of the category.

## Important Information About Prudential and its Businesses

#Prudential Retirement's group variable annuity contracts are issued by Prudential Retirement Insurance and Annuity Company (PRIAC), Hartford, CT, a Prudential Financial company.

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## Section II: Fund Performance

# Lancaster County, Nebraska EEs Retirement Plan



## Defined Contribution Fund Performance as of June 30, 2017 with July 31, 2017 update

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Fund/Benchmark Name	Inception Date	YTD 7/31/17	CUMULATIVE RETURNS AS OF JUNE 30, 2017 *			AVERAGE ANNUAL RETURNS AS OF JUNE 30, 2017 *				Since Inception	Risk 5 YRS	Alpha 5 YRS	Sharpe 5 YRS	DDA Rank 6/30/17	Expense Ratio*
			1 MO.	3 MOS.	YTD	1 YR	3 YRS	5 YRS	10 YRS						
			Return	Return	Return	Return	Return	Return	Return						
<b>LARGE VALUE</b>															
Large Cap Value Fund (sub-advised by Wellington Mgt) #	9/29/00	5.79	1.50	1.74	4.86	14.30	7.19	12.19	4.36	N/A	9.50	-0.86	1.25	2	1.12%
Large Cap Value / Barrow Hanley Fund #	3/28/02	6.03	2.42	2.79	6.18	16.68	6.68	12.44	4.49	N/A	9.61	-0.54	1.26	2	1.12%
Large Cap Value / LSV Asset Management #	7/19/02	5.66	2.68	1.44	4.09	19.18	6.87	15.48	5.22	N/A	11.16	0.13	1.34	1	1.12%
SA/T. Rowe Price Equity Income Strategy #	7/16/01	7.34	1.78	2.14	5.51	17.79	5.66	11.93	5.15	N/A	9.95	-1.61	1.17	3	0.88%
T.Rowe Price Large Cap Value Equity Fund (IS Platform) #	6/30/14	8.69	1.82	2.54	6.86	17.71	7.77	---	---	7.77	---	---	---	---	0.57%
Manager Composite	3/31/90	---	1.83	2.54	6.81	17.69	7.87	15.05	6.38	N/A	10.13	0.93	1.43	---	0.55%
Blended Performance	3/31/90	---	1.82	2.54	6.86	17.71	7.77	14.98	6.35	N/A	10.15	0.86	1.42	---	0.57%
Russell 1000™ Value Index		6.05	1.63	1.34	4.66	15.53	7.36	13.94	5.57	---	9.89	0.00	1.36	---	---
S&P 500® Value Index		6.29	1.90	1.51	4.85	15.86	7.79	14.02	5.18	---	9.76	0.45	1.38	---	---
S&P 500® Index		11.59	0.62	3.09	9.34	17.90	9.61	14.63	7.18	---	9.56	1.53	1.47	---	---
Lipper Large Cap Value Funds Index		7.23	1.56	2.06	5.71	17.98	7.14	13.55	5.37	---	10.00	-0.36	1.31	---	---
Large Value Category Median		7.04	1.62	1.68	5.46	16.63	6.70	13.03	5.41	---	10.14	-0.66	1.24	---	---
<b>LARGE BLEND</b>															
Dryden S&P 500 Index Fund #	12/31/87	11.36	0.59	3.00	9.15	17.51	9.27	14.26	6.89	N/A	9.55	-0.32	1.44	---	0.31%
QMA Large Cap Quantitative Core Equity Fund #	12/21/05	10.09	0.66	2.02	7.66	17.47	8.78	14.56	6.88	N/A	9.91	-0.43	1.41	1	0.77%
Vanguard 500 Index Admiral	11/13/00	11.56	0.62	3.07	9.31	17.85	9.58	14.59	7.18	N/A	9.56	-0.03	1.46	---	0.04%
S&P 500® Index		11.59	0.62	3.09	9.34	17.90	9.61	14.63	7.18	---	9.56	0.00	1.47	---	---
Russell 1000™ Index		11.44	0.70	3.06	9.27	18.03	9.26	14.67	7.29	---	9.65	-0.07	1.46	---	---
Lipper Large Cap Core Funds Index		10.83	0.86	2.97	8.90	18.73	8.25	13.73	6.40	---	9.45	-0.57	1.40	---	---
Large Blend Category Median		10.87	0.68	2.97	8.85	17.57	8.05	13.79	6.56	---	9.79	-0.81	1.34	---	---
Large Cap Blend / MFS Fund #	1/31/92	13.83	0.38	4.78	12.04	19.63	8.83	14.18	5.65	N/A	9.70	-0.05	1.41	1	1.07%
QMA U.S. Broad Market Index Fund #	5/27/09	10.77	0.74	2.88	8.70	17.69	9.17	14.31	---	14.92	9.62	-0.31	1.43	---	0.31%
S&P Composite 1500® Index		10.98	0.77	2.96	8.87	18.09	9.51	14.68	7.34	---	9.63	0.00	1.46	---	---
Russell 1000™ Index		11.44	0.70	3.06	9.27	18.03	9.26	14.67	7.29	---	9.65	-0.03	1.46	---	---
S&P 500® Index		11.59	0.62	3.09	9.34	17.90	9.61	14.63	7.18	---	9.56	0.08	1.47	---	---
Lipper Large Cap Core Funds Index		10.83	0.86	2.97	8.90	18.73	8.25	13.73	6.40	---	9.45	-0.52	1.40	---	---
Large Blend Category Median		10.87	0.68	2.97	8.85	17.57	8.05	13.79	6.56	---	9.79	-0.77	1.34	---	---
American Funds Fundamental Invs R4	7/25/02	12.88	-0.23	3.14	9.93	19.03	9.73	14.78	7.00	N/A	9.65	0.48	1.47	---	0.66%
Russell 1000™ Index		11.44	0.70	3.06	9.27	18.03	9.26	14.67	7.29	---	9.65	0.00	1.46	---	---
S&P 500® Index		11.59	0.62	3.09	9.34	17.90	9.61	14.63	7.18	---	9.56	0.12	1.47	---	---
Lipper Large Cap Core Funds Index		10.83	0.86	2.97	8.90	18.73	8.25	13.73	6.40	---	9.45	-0.49	1.40	---	---
Large Blend Category Median		10.87	0.68	2.97	8.85	17.57	8.05	13.79	6.56	---	9.79	-0.71	1.34	---	---

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\*Please see footnote section for more information.



# Lancaster County, Nebraska EEs Retirement Plan



## Defined Contribution Fund Performance as of June 30, 2017 with July 31, 2017 update

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Fund/Benchmark Name	Inception Date	YTD 7/31/17	CUMULATIVE RETURNS			AVERAGE ANNUAL RETURNS				Since Inception	Risk 5 YRS	Alpha 5 YRS	Sharpe 5 YRS	DDA Rank 6/30/17	Expense Ratio*
			AS OF JUNE 30, 2017 †			AS OF JUNE 30, 2017 †									
			Return 1 MO.	Return 3 MOS.	Return YTD	Return 1 YR	Return 3 YRS	Return 5 YRS	Return 10 YRS						
<b>LARGE GROWTH</b>															
Large Cap Growth / American Century Fund #	1/29/01	17.78	-0.72	5.13	15.55	21.12	9.55	13.22	6.94	N/A	10.26	-1.84	1.25	2	1.12%
Large Cap Growth / Columbia Management Fund #	8/31/97	20.19	0.20	6.73	16.76	22.41	10.97	15.47	8.07	N/A	11.63	-1.24	1.29	2	1.11%
<i>Manager Composite</i>	12/31/01	---	0.17	6.76	16.86	22.62	11.25	15.19	8.12	N/A	11.59	-1.44	1.27	---	1.10%
<i>Blended Performance</i>	12/31/01	---	0.20	6.73	16.76	22.41	10.97	15.11	8.08	N/A	11.65	-1.62	1.26	---	1.11%
Large Cap Growth / Eaton Vance Fund #	7/6/11	16.13	0.14	5.21	13.87	18.92	9.70	14.47	---	13.99	10.80	-1.25	1.30	2	1.12%
Large Cap Growth / Jennison Fund #	10/20/04	23.28	-0.24	6.06	16.88	23.97	10.37	14.71	8.70	N/A	12.01	-1.98	1.20	3	1.12%
Large Cap Growth / MFS Fund #	3/1/04	20.51	-0.69	6.51	16.77	19.28	10.43	14.22	7.85	N/A	10.54	-0.95	1.31	2	1.12%
<i>Manager Composite</i>	8/31/95	---	-0.67	6.61	16.83	19.37	10.50	15.18	9.05	N/A	10.53	-0.07	1.39	---	1.10%
<i>Blended Performance</i>	8/31/95	---	-0.69	6.51	16.77	19.28	10.43	15.14	9.03	N/A	10.58	-0.17	1.38	---	1.12%
SA/T. Rowe Price Growth Stock Strategy #	6/24/05	23.44	0.14	7.49	19.28	28.59	12.21	16.11	8.57	N/A	11.61	-0.30	1.34	1	0.89%
Large Cap Growth I Fund (managed by T. Rowe Price) #	7/31/01	24.16	0.60	7.93	18.88	27.23	11.83	16.44	9.09	N/A	11.79	-0.26	1.35	1	1.07%
Fidelity Advisor® New Insights I	7/31/03	17.57	0.00	5.04	13.90	20.54	8.63	13.69	7.97	N/A	9.72	-0.40	1.36	---	0.63%
Russell 1000™ Growth Index		17.02	-0.26	4.67	13.99	20.42	11.11	15.31	8.91	---	10.08	0.00	1.46	---	---
S&P 500® Growth Index		16.29	-0.39	4.42	13.33	19.30	11.03	15.24	9.04	---	10.05	0.09	1.45	---	---
S&P 500® Index		11.59	0.62	3.09	9.34	17.90	9.61	14.63	7.18	---	9.56	0.60	1.47	---	---
Lipper Large Cap Growth Funds Index		20.87	-0.13	6.31	17.22	22.67	9.65	14.46	7.71	---	11.16	-1.65	1.26	---	---
Large Growth Category Median		16.60	0.14	4.79	13.64	19.88	9.11	14.05	7.73	---	10.87	-1.26	1.26	---	---

# Lancaster County, Nebraska EEs Retirement Plan



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Fund/Benchmark Name	Inception Date	YTD 7/31/17	CUMULATIVE RETURNS AS OF JUNE 30, 2017 *			AVERAGE ANNUAL RETURNS AS OF JUNE 30, 2017 *				Since Inception	Risk 5 YRS	Alpha 5 YRS	Sharpe 5 YRS	DDA Rank 6/30/17	Expense Ratio*
			Return 1 MO.	Return 3 MOS.	Return YTD	Return 1 YR	Return 3 YRS	Return 5 YRS	Return 10 YRS						
			<b>MID VALUE</b>												
<i>Small and mid sized companies may present greater opportunities for capital appreciation, but may also involve greater risks than larger companies. As a result, the value of stocks issued by these companies may fluctuate more than stocks of larger issuers.</i>															
Mid Cap Value Fund (sub-advised by Wellington Mgt) #	9/29/00	4.82	1.97	-0.08	3.47	15.36	4.42	13.15	5.44	N/A	11.98	-3.16	1.08	3	1.18%
Mid Cap Value / WEDGE Fund #	3/7/13	10.77	3.01	3.39	9.79	20.07	8.48	---	---	11.46	---	---	---	1	1.16%
<i>Manager Composite</i>	12/31/98	---	3.02	3.27	9.55	19.76	8.29	14.89	7.89	N/A	11.25	-0.56	1.28	---	1.15%
<i>Blended Performance</i>	12/31/98	---	3.01	3.39	9.79	20.07	8.48	15.08	7.97	N/A	11.19	-0.35	1.30	---	1.16%
Mid Cap Value / Cooke & Bieler Fund #	6/30/04	8.07	3.88	4.30	7.43	24.81	9.16	15.07	6.57	N/A	11.48	-0.24	1.27	1	1.15%
Mid Cap Value / Integrity Fund #	6/1/05	6.01	1.62	0.17	4.06	16.54	5.79	14.64	6.52	N/A	11.88	-1.94	1.20	2	1.16%
Mid Cap Value / QMA Fund #	6/30/08	4.11	2.37	-0.48	3.02	20.56	4.88	12.26	---	8.07	11.43	-3.23	1.06	3	1.17%
<i>Manager Composite</i>	1/31/07	---	2.27	-0.66	2.47	19.63	6.31	15.00	7.54	N/A	11.26	-0.81	1.29	---	1.15%
<i>Blended Performance</i>	1/31/07	---	2.37	-0.48	3.02	20.56	6.75	15.28	7.67	N/A	11.27	-0.58	1.31	---	1.17%
Mid Cap Value / Robeco Boston Partners Fund #	6/1/05	7.28	1.58	1.85	5.98	17.89	9.36	14.79	6.73	N/A	10.80	0.01	1.32	1	1.17%
<i>Manager Composite</i>	4/30/95	---	1.58	1.85	5.99	17.89	9.33	16.48	9.71	N/A	11.12	0.86	1.42	---	1.15%
<i>Blended Performance</i>	4/30/95	---	1.58	1.85	5.98	17.89	9.36	16.51	9.72	N/A	11.11	0.90	1.43	---	1.17%
Vanguard Selected Value Inv	2/15/96	9.10	2.30	2.17	8.10	24.27	6.10	14.75	7.40	N/A	11.11	-0.19	1.29	---	0.35%
Russell Midcap™ Value Index		6.57	1.49	1.37	5.18	15.93	7.46	15.14	7.23	---	10.32	0.00	1.41	---	---
Russell Midcap™ Index		9.58	0.99	2.70	7.99	16.48	7.69	14.72	7.67	---	10.40	-0.14	1.36	---	---
Russell 2500™ Value Index		2.74	2.66	0.32	1.95	18.36	6.21	13.69	6.52	---	11.84	-2.64	1.13	---	---
Lipper Mid Cap Value Funds Index		4.37	1.59	0.44	3.15	15.90	5.38	13.71	6.33	---	11.04	-1.84	1.21	---	---
Mid-Cap Value Category Median		5.66	1.70	0.97	4.47	16.85	5.98	13.91	6.39	---	11.17	-1.66	1.20	---	---

# Lancaster County, Nebraska EEs Retirement Plan



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			AS OF JUNE 30, 2017 †			AS OF JUNE 30, 2017 †									
			Return 1 MO.	Return 3 MOS.	Return YTD	Return 1 YR	Return 3 YRS	Return 5 YRS	Return 10 YRS						
<b>MID BLEND</b>															
<i>Small and mid sized companies may present greater opportunities for capital appreciation, but may also involve greater risks than larger companies. As a result, the value of stocks issued by these companies may fluctuate more than stocks of larger issuers.</i>															
QMA Mid Cap Index Fund #	9/29/16	6.81	1.62	1.97	5.89	---	---	---	---	13.60	---	---	---	---	0.38%
<i>Manager Composite</i>	1/31/01	---	1.60	1.95	5.87	18.19	8.14	14.50	8.17	N/A	11.14	-0.36	1.26	---	0.37%
<i>Blended Performance</i>	1/31/01	---	1.62	1.97	5.89	18.21	8.15	14.50	8.17	N/A	11.14	-0.35	1.26	---	0.38%
<i>S&amp;P Mid Cap 400® Index</i>		6.92	1.62	1.97	5.99	18.57	8.53	14.91	8.56	---	11.15	0.00	1.30	---	---
<i>Lipper Mid Cap Core Funds Index</i>		7.15	1.32	1.76	5.93	18.07	6.39	13.60	6.84	---	10.85	-0.63	1.22	---	---
<i>Mid-Cap Blend Category Median</i>		7.06	1.54	1.85	5.89	17.42	6.22	13.80	6.42	---	11.15	-0.35	1.20	---	---
QMA Mid Cap Quantitative Core Equity Fund #	12/21/05	7.45	1.48	0.92	6.02	20.64	10.04	16.64	9.22	N/A	11.55	0.74	1.38	1	0.87%
<i>Russell Midcap™ Index</i>		9.58	0.99	2.70	7.99	16.48	7.69	14.72	7.67	---	10.40	0.00	1.36	---	---
<i>Lipper Mid Cap Core Funds Index</i>		7.15	1.32	1.76	5.93	18.07	6.39	13.60	6.84	---	10.85	-1.33	1.22	---	---
<i>Mid-Cap Blend Category Median</i>		7.06	1.54	1.85	5.89	17.42	6.22	13.80	6.42	---	11.15	-0.98	1.20	---	---
Vanguard Mid Cap Index Admiral	11/12/01	11.02	0.66	2.77	9.13	17.25	8.07	14.78	7.49	N/A	10.45	0.01	1.36	---	0.06%
<i>CRSP Mid Cap Index</i>		11.05	0.66	2.79	9.17	17.31	8.12	14.79	---	---	10.46	0.00	1.36	---	---
<i>Lipper Mid Cap Core Funds Index</i>		7.15	1.32	1.76	5.93	18.07	6.39	13.60	6.84	---	10.85	-1.20	1.22	---	---
<i>Mid-Cap Blend Category Median</i>		7.06	1.54	1.85	5.89	17.42	6.22	13.80	6.42	---	11.15	-0.80	1.20	---	---
<b>MID GROWTH</b>															
<i>Small and mid sized companies may present greater opportunities for capital appreciation, but may also involve greater risks than larger companies. As a result, the value of stocks issued by these companies may fluctuate more than stocks of larger issuers.</i>															
Jennison Mid Cap Growth Fund #	10/2/12	12.67	0.22	2.72	11.31	14.94	5.59	---	---	10.58	---	---	---	4	1.02%
<i>Manager Composite</i>	12/31/96	---	0.31	2.85	11.53	15.27	5.90	10.55	7.75	N/A	10.57	-2.52	0.99	---	1.00%
<i>Blended Performance</i>	12/31/96	---	0.22	2.72	11.31	14.94	5.59	10.41	7.68	N/A	10.52	-2.57	0.98	---	1.02%
Mid Cap Growth / Frontier Capital Fund #	6/28/07	16.77	-0.01	5.46	14.12	18.41	7.85	13.70	8.30	N/A	11.21	-0.24	1.19	1	1.20%
Mid Cap Growth / TimesSquare Fund #	9/20/00	13.09	0.51	3.99	10.77	15.76	6.48	13.35	7.87	N/A	10.71	-0.03	1.22	1	1.21%
Mid Cap Growth / Westfield Capital Fund #	6/28/07	15.74	1.13	6.10	14.25	21.32	8.74	14.79	8.21	N/A	11.75	0.08	1.23	1	0.85%
Eaton Vance Atlanta Capital SMID-Cap I	4/30/02	12.46	2.60	5.05	10.59	15.17	12.01	15.78	11.68	N/A	10.56	3.32	1.43	---	0.96%
<i>Russell Midcap™ Growth Index</i>		13.26	0.30	4.21	11.40	17.05	7.83	14.20	7.88	---	10.92	0.00	1.26	---	---
<i>Russell Midcap™ Index</i>		9.58	0.99	2.70	7.99	16.48	7.69	14.72	7.67	---	10.40	1.34	1.36	---	---
<i>Lipper Mid Cap Growth Funds Index</i>		15.67	1.11	5.65	14.11	20.19	7.51	13.24	7.29	---	11.19	-0.92	1.16	---	---
<i>Mid-Cap Growth Category Median</i>		13.50	1.02	4.14	11.87	18.57	6.88	12.59	6.95	---	11.61	-1.36	1.05	---	---

# Lancaster County, Nebraska EEs Retirement Plan



## Defined Contribution Fund Performance as of June 30, 2017 with July 31, 2017 update

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Fund/Benchmark Name	Inception Date	YTD 7/31/17	CUMULATIVE RETURNS AS OF JUNE 30, 2017 *			AVERAGE ANNUAL RETURNS AS OF JUNE 30, 2017 *				Since Inception	Risk 5 YRS	Alpha 5 YRS	Sharpe 5 YRS	DDA Rank 6/30/17	Expense Ratio*
			Return 1 MO.	Return 3 MOS.	Return YTD	Return 1 YR	Return 3 YRS	Return 5 YRS	Return 10 YRS						
<b>SMALL VALUE</b>															
<i>Small and mid sized companies may present greater opportunities for capital appreciation, but may also involve greater risks than larger companies. As a result, the value of stocks issued by these companies may fluctuate more than stocks of larger issuers.</i>															
Small Cap Value / Ceredex Fund #	1/29/01	-0.68	0.31	-2.38	-1.08	11.13	5.64	12.53	4.96	N/A	13.00	0.87	0.96	3	1.35%
<i>Manager Composite</i>	6/30/03	---	0.30	-2.37	-1.10	11.12	5.70	12.66	7.13	N/A	13.03	0.97	0.97	---	1.35%
<i>Blended Performance</i>	6/30/03	---	0.31	-2.38	-1.08	11.13	5.64	12.53	7.07	N/A	13.00	0.87	0.96	---	1.35%
Small Cap Value / Integrity Fund #	6/1/05	1.53	2.67	-0.67	0.38	23.06	5.64	14.08	7.27	N/A	14.09	0.55	1.00	1	1.36%
Small Cap Value / Silvercrest Asset Management Fund #	12/5/97	3.54	1.37	1.45	1.08	23.81	7.68	13.71	4.27	N/A	13.25	1.00	1.03	1	1.25%
<i>Manager Composite</i>	4/30/02	---	1.44	1.69	1.56	24.05	8.44	13.94	10.17	N/A	13.96	0.68	1.00	---	1.25%
<i>Blended Performance</i>	4/30/02	---	1.37	1.45	1.08	23.81	8.16	13.76	10.08	N/A	14.06	0.43	0.98	---	1.25%
Small Cap Value / Vaughan Nelson Fund #	12/30/05	-1.08	0.72	-1.77	-1.34	14.32	6.39	12.79	5.29	N/A	12.31	1.64	1.03	3	1.37%
<i>Manager Composite</i>	6/30/96	---	0.75	-1.77	-1.28	14.03	6.33	13.89	8.85	N/A	12.04	2.65	1.13	---	1.35%
<i>Blended Performance</i>	6/30/96	---	0.72	-1.77	-1.34	14.32	6.39	13.70	8.76	N/A	12.10	2.43	1.11	---	1.37%
Small Cap Value / Victory Fund #	12/15/09	3.42	1.75	1.25	1.49	24.33	9.94	14.45	---	13.83	12.77	2.06	1.11	1	1.36%
Small Cap Value / Kennedy Capital Fund #	1/29/01	4.24	3.43	-0.35	2.43	23.24	5.68	15.13	8.66	N/A	13.05	2.47	1.14	1	1.35%
Small Cap Value / TBCAM Fund #	12/15/04	2.36	2.72	-0.34	1.66	20.52	5.99	12.67	2.78	N/A	13.04	0.21	0.97	2	1.36%
Prudential QMA Small-Cap Value Q+	9/25/14	-1.25	3.76	-0.89	-1.71	25.51	7.39	13.96	7.79	N/A	14.09	0.53	0.99	---	0.66%
Russell 2000™ Value Index		1.18	3.50	0.67	0.54	24.86	7.02	13.39	5.92	---	13.68	0.00	0.98	---	---
Russell 2000™ Index		5.77	3.46	2.46	4.99	24.60	7.36	13.70	6.92	---	13.88	0.45	0.99	---	---
Lipper Small Cap Value Funds Index		1.41	3.10	0.57	0.79	22.99	5.35	12.53	6.06	---	12.87	0.08	0.97	---	---
Small Value Category Median		0.75	2.87	0.31	0.14	21.17	5.24	13.03	6.20	---	13.39	0.43	0.96	---	---

# Lancaster County, Nebraska EEs Retirement Plan



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Fund/Benchmark Name	Inception Date	YTD 7/31/17	CUMULATIVE RETURNS AS OF JUNE 30, 2017 *			AVERAGE ANNUAL RETURNS AS OF JUNE 30, 2017 *				Since Inception	Risk 5 YRS	Alpha 5 YRS	Sharpe 5 YRS	DDA Rank 6/30/17	Expense Ratio*
			Return 1 MO.	Return 3 MOS.	Return YTD	Return 1 YR	Return 3 YRS	Return 5 YRS	Return 10 YRS						
<b>SMALL BLEND</b>															
<i>Small and mid sized companies may present greater opportunities for capital appreciation, but may also involve greater risks than larger companies. As a result, the value of stocks issued by these companies may fluctuate more than stocks of larger issuers.</i>															
Jennison Small Cap Core Equity Fund #	9/9/10	10.10	1.47	3.50	9.20	20.08	5.87	13.01	---	11.82	12.43	1.25	1.04	2	1.37%
QMA Small Cap Index Fund #	9/29/16	5.60	3.40	2.40	4.84	---	---	---	---	13.97	---	---	---	---	0.38%
<i>Manager Composite</i>	5/31/12	---	3.39	2.38	4.83	24.14	7.00	13.29	---	14.13	13.84	-0.33	0.96	---	0.37%
<i>Blended Performance</i>	5/31/12	---	3.40	2.40	4.84	24.10	7.00	13.29	---	12.38	13.83	-0.32	0.96	---	0.38%
Small Cap Blend / Glenmede Fund #	1/29/01	6.29	4.42	2.71	5.91	23.45	6.26	13.04	6.11	N/A	13.95	-0.31	0.94	2	1.27%
<i>Manager Composite</i>	4/30/91	---	4.37	2.55	5.61	22.92	5.96	14.68	7.57	N/A	13.99	1.13	1.04	---	1.25%
<i>Blended Performance</i>	4/30/91	---	4.42	2.71	5.91	23.45	6.26	14.81	7.63	N/A	14.01	1.22	1.05	---	1.27%
Russell 2000™ Index		5.77	3.46	2.46	4.99	24.60	7.36	13.70	6.92	---	13.88	0.00	0.99	---	---
Lipper Small Cap Core Funds Index		4.75	2.46	1.71	3.90	21.96	6.92	13.52	6.94	---	12.54	1.10	1.07	---	---
Small Blend Category Median		3.73	2.57	1.67	2.79	21.47	6.34	13.51	6.37	---	13.20	0.87	1.00	---	---
Vanguard Small Cap Index Adm	11/13/00	6.93	2.24	1.95	5.76	19.14	6.78	14.13	7.83	N/A	12.20	-0.16	1.14	---	0.06%
CRSP Small Cap Index		6.93	2.24	1.93	5.75	19.09	6.75	14.34	---	---	12.22	0.00	1.15	---	---
Lipper Small Cap Core Funds Index		4.75	2.46	1.71	3.90	21.96	6.92	13.52	6.94	---	12.54	-0.81	1.07	---	---
Small Blend Category Median		3.73	2.57	1.67	2.79	21.47	6.34	13.51	6.37	---	13.20	-1.01	1.00	---	---
<b>SMALL GROWTH</b>															
<i>Small and mid sized companies may present greater opportunities for capital appreciation, but may also involve greater risks than larger companies. As a result, the value of stocks issued by these companies may fluctuate more than stocks of larger issuers.</i>															
SA/Invesco Small Cap Growth Strategy #	12/1/01	11.66	1.68	3.97	10.58	21.10	7.45	14.47	7.99	N/A	12.32	2.72	1.15	1	1.23%
Small Cap Growth / Emerald Fund #	3/31/06	11.64	3.40	6.17	11.24	26.47	9.69	15.67	5.69	N/A	15.59	1.78	1.01	1	1.35%
Small Cap Growth / RBC Fund #	3/28/02	3.44	1.80	3.49	3.26	14.88	6.73	12.07	3.98	N/A	12.77	0.64	0.95	3	1.26%
<i>Manager Composite</i>	9/30/01	---	1.79	3.52	3.30	14.94	6.89	12.62	8.38	N/A	12.87	1.11	0.98	---	1.25%
<i>Blended Performance</i>	9/30/01	---	1.80	3.49	3.26	14.88	6.73	12.38	8.26	N/A	12.92	0.85	0.96	---	1.26%
Small Cap Growth I Fund (managed by Brown Advisory) #	11/24/08	12.53	1.44	4.33	9.43	15.91	1.34	7.45	---	14.20	14.38	-4.47	0.56	4	1.37%
<i>Manager Composite</i>	3/31/93	---	1.45	4.24	9.27	16.69	10.03	14.17	8.59	N/A	12.34	2.67	1.13	---	1.35%
<i>Blended Performance</i>	3/31/93	---	1.44	4.33	9.43	16.60	10.00	14.15	8.58	N/A	12.35	2.64	1.13	---	1.37%
BlackRock Advantage Small Cap Gr Instl	9/14/93	6.19	2.23	1.61	6.09	22.77	5.01	13.21	6.87	N/A	14.68	-0.16	0.91	---	0.76%
Russell 2000™ Growth Index		10.91	3.44	4.39	9.97	24.40	7.65	13.99	7.82	---	14.68	0.00	0.96	---	---
Russell 2000™ Index		5.77	3.46	2.46	4.99	24.60	7.36	13.70	6.92	---	13.88	0.68	0.99	---	---
Lipper Small Cap Growth Funds Index		12.29	2.44	4.20	10.98	20.56	6.56	12.48	6.51	---	13.03	0.15	0.96	---	---
Small Growth Category Median		11.02	2.52	4.25	9.58	22.90	6.94	13.00	7.23	---	13.90	0.45	0.95	---	---

# Lancaster County, Nebraska EEs Retirement Plan



## Defined Contribution Fund Performance as of June 30, 2017 with July 31, 2017 update

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Fund/Benchmark Name	Inception Date	YTD 7/31/17	CUMULATIVE RETURNS AS OF JUNE 30, 2017 *			AVERAGE ANNUAL RETURNS AS OF JUNE 30, 2017 *				Since Inception	Risk 5 YRS	Alpha 5 YRS	Sharpe 5 YRS	DDA Rank 6/30/17	Expense Ratio*
			Return 1 MO.	Return 3 MOS.	Return YTD	Return 1 YR	Return 3 YRS	Return 5 YRS	Return 10 YRS						
			<b>GLOBAL VALUE</b>												
<i>Investing in foreign securities presents certain unique risks not associated with domestic investments, such as currency fluctuation and political and economic changes. This may result in greater share price volatility.</i>															
SA/Templeton Growth Strategy #	4/1/96	13.40	1.14	4.22	10.59	23.73	1.47	10.71	2.25	N/A	12.03	-1.44	0.90	3	1.07%
MSCI World™ Value Index(net)		9.59	1.36	2.82	7.17	18.68	3.54	10.64	2.58	---	10.00	0.00	1.05	---	---
MSCI World™ Index(net)		13.31	0.38	4.03	10.66	18.20	5.23	11.38	3.97	---	9.88	1.04	1.13	---	---
Lipper Global Funds Index		14.55	0.48	4.64	11.92	20.87	5.25	11.45	3.92	---	9.72	1.33	1.15	---	---
World Large Stock Category Median		14.57	0.47	4.67	11.87	18.17	4.93	10.85	3.96	---	10.27	1.03	1.05	---	---
<b>GLOBAL BLEND</b>															
<i>Investing in foreign securities presents certain unique risks not associated with domestic investments, such as currency fluctuation and political and economic changes. This may result in greater share price volatility.</i>															
American Funds Capital World Gr&Inc R4	6/27/02	16.40	0.73	5.19	12.98	18.38	4.86	11.16	4.52	N/A	9.51	0.44	1.15	---	0.80%
MSCI World™ Index(net)		13.31	0.38	4.03	10.66	18.20	5.23	11.38	3.97	---	9.88	0.00	1.13	---	---
Lipper Global Funds Index		14.55	0.48	4.64	11.92	20.87	5.25	11.45	3.92	---	9.72	0.33	1.15	---	---
World Large Stock Category Median		14.57	0.47	4.67	11.87	18.17	4.93	10.85	3.96	---	10.27	-0.09	1.05	---	---
<b>GLOBAL GROWTH</b>															
<i>Investing in foreign securities presents certain unique risks not associated with domestic investments, such as currency fluctuation and political and economic changes. This may result in greater share price volatility.</i>															
SA/OFIL Global Strategy #	7/9/02	22.53	1.39	8.45	19.57	29.99	6.48	13.00	5.00	N/A	12.04	0.56	1.07	1	1.07%
MSCI All Country World™ Index		14.98	0.50	4.45	11.82	19.42	5.39	11.14	4.27	---	9.97	0.00	1.10	---	---
MSCI World™ Index(net)		13.31	0.38	4.03	10.66	18.20	5.23	11.38	3.97	---	9.88	0.37	1.13	---	---
Lipper Global Funds Index		14.55	0.48	4.64	11.92	20.87	5.25	11.45	3.92	---	9.72	0.65	1.15	---	---
World Large Stock Category Median		14.57	0.47	4.67	11.87	18.17	4.93	10.85	3.96	---	10.27	0.30	1.05	---	---
<b>INTERNATIONAL VALUE</b>															
<i>Investing in foreign securities presents certain unique risks not associated with domestic investments, such as currency fluctuation and political and economic changes. This may result in greater share price volatility.</i>															
International Value / LSV Asset Management Fund #	1/5/05	18.66	0.84	5.37	14.25	26.70	0.93	8.41	-1.83	N/A	12.33	0.86	0.71	1	1.38%
SA/Templeton Foreign Strategy #	4/1/96	14.16	-0.20	3.18	11.15	23.02	-0.49	8.96	2.12	N/A	13.37	1.09	0.70	2	1.14%
MSCI EAFE™ Value Index(net)		14.83	0.30	4.78	11.12	25.01	-0.60	8.12	-0.08	---	12.68	0.00	0.67	---	---
MSCI EAFE™ Index(net)		17.09	-0.18	6.12	13.81	20.27	1.15	8.69	1.03	---	11.74	1.20	0.76	---	---
Lipper International Funds Index		16.90	0.08	6.65	15.29	16.48	0.97	8.22	1.40	---	10.69	1.59	0.78	---	---
Foreign Large Value Category Median		16.14	0.31	5.21	12.83	20.84	-0.05	7.89	0.59	---	11.73	0.61	0.69	---	---

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# Lancaster County, Nebraska EEs Retirement Plan



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Fund/Benchmark Name	Inception Date	YTD 7/31/17	CUMULATIVE RETURNS			AVERAGE ANNUAL RETURNS				Since Inception	Risk 5 YRS	Alpha 5 YRS	Sharpe 5 YRS	DDA Rank 6/30/17	Expense Ratio*
			AS OF JUNE 30, 2017 *			AS OF JUNE 30, 2017 *									
			Return 1 MO.	Return 3 MOS.	Return YTD	Return 1 YR	Return 3 YRS	Return 5 YRS	Return 10 YRS						
<b>INTERNATIONAL BLEND</b>															
<i>Investing in foreign securities presents certain unique risks not associated with domestic investments, such as currency fluctuation and political and economic changes. This may result in greater share price volatility.</i>															
International Blend Fd (sub-advised by Wellington Mgt) #	2/25/03	17.54	0.32	6.20	14.06	18.52	2.40	8.24	-0.50	N/A	10.60	0.60	0.79	2	1.36%
International Blend / AQR Fund #	12/5/97	18.13	-0.12	6.36	14.70	19.60	1.33	8.79	-0.59	N/A	11.37	0.54	0.79	1	1.33%
International Blend / Lazard Fund #	8/16/10	19.01	-0.78	6.74	14.58	11.64	-1.08	3.99	---	2.40	11.15	-3.54	0.39	4	1.34%
<i>Manager Composite</i>	7/31/06	---	-0.68	6.84	14.26	12.31	-1.21	6.24	0.75	N/A	11.39	-1.61	0.58	---	1.30%
<i>Blended Performance</i>	7/31/06	---	-0.78	6.74	14.58	11.64	-0.83	6.48	0.86	N/A	11.22	-1.21	0.60	---	1.34%
International Blend / Pictet Asset Management Fund #	1/18/07	21.47	-0.24	7.53	17.97	23.07	3.01	9.29	0.40	N/A	11.66	1.02	0.81	1	1.34%
<i>MSCI EAFE™ Index(net)</i>		17.09	-0.18	6.12	13.81	20.27	1.15	8.69	1.03	---	11.74	0.00	0.76	---	---
<i>Lipper International Funds Index</i>		16.90	0.08	6.65	15.29	16.48	0.97	8.22	1.40	---	10.69	0.47	0.78	---	---
<i>Foreign Large Blend Category Median</i>		17.95	0.10	6.32	14.62	19.38	1.19	8.14	0.94	---	11.24	0.14	0.74	---	---
QMA International Developed Markets Index Fund #	6/17/09	17.26	-0.24	6.18	13.95	20.08	0.72	8.30	---	6.18	11.71	-0.69	0.73	---	0.56%
<i>Russell Developed ex-North America Large Cap Index (net)</i>		17.49	-0.22	6.22	14.15	20.50	1.37	9.09	1.28	---	11.76	0.00	0.79	---	---
<i>Lipper International Funds Index</i>		16.90	0.08	6.65	15.29	16.48	0.97	8.22	1.40	---	10.69	0.15	0.78	---	---
<i>Foreign Large Blend Category Median</i>		17.95	0.10	6.32	14.62	19.38	1.19	8.14	0.94	---	11.24	-0.18	0.74	---	---
<b>INTERNATIONAL GROWTH</b>															
<i>Investing in foreign securities presents certain unique risks not associated with domestic investments, such as currency fluctuation and political and economic changes. This may result in greater share price volatility.</i>															
International Growth / Artisan Partners Fund #	2/28/01	22.91	0.98	9.40	19.44	13.50	-0.14	7.82	2.48	N/A	11.76	-0.94	0.69	4	1.14%
<i>American Funds Europacific Growth R4</i>	6/7/02	22.56	0.92	7.58	17.55	21.75	3.36	9.23	3.15	N/A	10.52	1.05	0.88	---	0.85%
<i>MSCI EAFE™ Growth Index(net)</i>		19.51	-0.65	7.52	16.68	15.70	2.81	9.18	2.06	---	11.34	0.00	0.82	---	---
<i>MSCI EAFE™ Index(net)</i>		17.09	-0.18	6.12	13.81	20.27	1.15	8.69	1.03	---	11.74	-0.51	0.76	---	---
<i>Lipper International Funds Index</i>		16.90	0.08	6.65	15.29	16.48	0.97	8.22	1.40	---	10.69	-0.05	0.78	---	---
<i>Foreign Large Growth Category Median</i>		21.74	-0.02	7.92	17.97	17.42	2.73	8.73	2.06	---	11.04	0.22	0.80	---	---
<b>DIVERSIFIED EMERGING MKTS</b>															
<i>Investing in emerging markets is generally riskier than investing in foreign securities. Emerging-market countries may have unstable governments and/or economies that are subject to sudden change. These changes may be magnified by the countries' emergent financial markets, resulting in significant volatility to investments in these countries. These countries also may lack the legal, business, and social framework to support securities markets.</i>															
Emerging Markets Equity / QMA Fund #	8/31/95	26.84	1.74	6.86	20.05	24.59	-0.49	2.63	1.69	N/A	14.91	-1.33	0.24	3	1.60%
<i>MSCI Emerging Markets™ Index(net)</i>		25.49	1.01	6.27	18.43	23.75	1.07	3.96	1.91	---	14.40	0.00	0.33	---	---
<i>Diversified Emerging Mkts Category Median</i>		25.36	1.03	6.01	18.92	21.79	0.99	4.27	1.65	---	13.92	0.43	0.35	---	---



# Lancaster County, Nebraska EEs Retirement Plan



## Defined Contribution Fund Performance as of June 30, 2017 with July 31, 2017 update

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Fund/Benchmark Name	Inception Date	YTD 7/31/17	CUMULATIVE RETURNS AS OF JUNE 30, 2017 *			AVERAGE ANNUAL RETURNS AS OF JUNE 30, 2017 *				Since Inception	Risk 5 YRS	Alpha 5 YRS	Sharpe 5 YRS	DDA Rank 6/30/17	Expense Ratio*
			Return 1 MO.	Return 3 MOS.	Return YTD	Return 1 YR	Return 3 YRS	Return 5 YRS	Return 10 YRS						
			<b>REAL ESTATE</b>												
<i>Sector funds are subject to risks within their specific sectors because they concentrate their investments in securities of companies within those industries. Therefore, the prices of these securities can be volatile.</i>															
Prudential Retirement Real Estate Fund #	3/31/06	3.90	0.82	2.01	3.10	4.92	8.35	9.57	2.26	N/A	2.76	7.22	3.28	---	1.50%
Real Estate / Cohen & Steers Fund #	5/17/07	5.59	2.28	2.62	4.45	1.03	10.74	11.49	7.07	N/A	13.21	1.34	0.88	1	1.20%
FTSE NAREIT Equity® Index		6.21	1.96	2.27	4.88	0.22	8.87	9.95	6.63	---	13.01	0.00	0.78	---	---
Real Estate Category Median		3.41	1.92	1.73	2.25	-1.81	7.30	8.55	5.58	---	13.41	-1.16	0.69	---	---
Real Estate / American Century Fund #	5/17/07	2.58	1.77	1.46	1.72	-4.18	6.98	8.32	4.70	N/A	13.38	-0.71	0.65	4	1.22%
MSCI US REIT Index		3.97	2.13	1.65	2.66	-1.82	8.19	9.37	5.94	---	13.79	0.00	0.71	---	---
Real Estate Category Median		3.41	1.92	1.73	2.25	-1.81	7.30	8.55	5.58	---	13.41	-0.20	0.69	---	---
<b>BALANCED VALUE (MODERATE ALLOCATION)</b>															
Balanced Fund (sub-advised Wellington Mgt, PGIM) #	7/23/01	4.55	0.85	1.63	3.82	8.21	5.49	8.25	4.46	N/A	5.67	-0.48	1.40	1	0.82%
Balanced I Fund (sub-advised by Wellington Management) #	11/30/99	5.31	1.09	1.83	4.74	10.34	5.18	9.14	5.65	N/A	7.06	-1.60	1.26	2	0.98%
60% Russell 1000 Value / 40% Bloomberg Barclays Aggregate		4.72	0.94	1.39	3.71	9.03	5.54	9.25	5.47	---	5.89	0.00	1.51	---	---
60% Russell 1000 / 40% Bloomberg Barclays Aggregate		7.88	0.38	2.41	6.44	10.41	6.65	9.66	6.48	---	5.85	0.75	1.59	---	---
60% S&P 500/40% Bloomberg Barclays G/C INT		7.76	0.30	2.23	6.25	10.37	6.61	9.44	6.15	---	5.75	0.69	1.58	---	---
Lipper Balanced Funds Index		8.38	0.45	2.52	6.77	10.80	5.06	8.53	5.14	---	5.81	-0.13	1.42	---	---
Allocation - 50 to 70 Equity Category Median		7.95	0.43	2.45	6.38	10.92	4.50	8.24	5.24	---	6.46	-0.93	1.25	---	---
<b>BALANCED BLEND (MODERATE ALLOCATION)</b>															
Prudential IncomeFlex® Select™ EasyPath Balanced Fund #	6/30/09	6.07	0.06	1.41	4.58	7.57	2.75	5.81	---	7.39	5.48	-2.75	1.03	---	1.71%
60% S&P500/40% Bloomberg Barclays Aggregate		7.97	0.33	2.43	6.48	10.33	6.86	9.64	6.40	---	5.79	0.00	1.60	---	---
60% S&P 500/40% Bloomberg Barclays G/C INT		7.76	0.30	2.23	6.25	10.37	6.61	9.44	6.15	---	5.75	-0.09	1.58	---	---
Lipper Balanced Funds Index		8.38	0.45	2.52	6.77	10.80	5.06	8.53	5.14	---	5.81	-0.87	1.42	---	---
Allocation - 50 to 70 Equity Category Median		7.95	0.43	2.45	6.38	10.92	4.50	8.24	5.24	---	6.46	-1.62	1.25	---	---
<b>BALANCED GROWTH (MODERATE ALLOCATION)</b>															
SA/Janus Balanced Strategy #	4/1/00	9.91	0.40	3.20	8.04	13.19	5.12	9.18	7.05	N/A	6.32	-0.42	1.40	1	1.06%
60% R1000 Growth/40% Bloomberg Barclays Aggregate		11.12	-0.20	3.37	9.19	11.75	7.74	10.03	7.44	---	6.20	0.00	1.56	---	---
60% Russell 1000 / 40% Bloomberg Barclays Aggregate		7.88	0.38	2.41	6.44	10.41	6.65	9.66	6.48	---	5.85	0.48	1.59	---	---
60% S&P 500/40% Bloomberg Barclays G/C INT		7.76	0.30	2.23	6.25	10.37	6.61	9.44	6.15	---	5.75	0.49	1.58	---	---
Lipper Balanced Funds Index		8.38	0.45	2.52	6.77	10.80	5.06	8.53	5.14	---	5.81	-0.40	1.42	---	---
Allocation - 50 to 70 Equity Category Median		7.95	0.43	2.45	6.38	10.92	4.50	8.24	5.24	---	6.46	-1.14	1.25	---	---

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\*Please see footnote section for more information.



# Lancaster County, Nebraska EEs Retirement Plan



## Defined Contribution Fund Performance as of June 30, 2017 with July 31, 2017 update

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The investments below represent investments into a separate account. Separate accounts have been identified with #.

Fund/Benchmark Name	Inception Date	YTD 7/31/17	CUMULATIVE RETURNS			AVERAGE ANNUAL RETURNS				Since Inception	Risk 5 YRS	Alpha 5 YRS	Sharpe 5 YRS	DDA Rank 6/30/17	Expense Ratio*
			AS OF JUNE 30, 2017 †			AS OF JUNE 30, 2017 †									
			Return 1 MO.	Return 3 MOS.	Return YTD	Return 1 YR	Return 3 YRS	Return 5 YRS	Return 10 YRS						
<b>BALANCED BLEND (CONSERVATIVE ALLOCATION)</b>															
Prudential IncomeFlex Select EasyPath Conservative Fund #	6/30/09	2.74	-0.28	0.48	1.95	1.93	0.71	2.00	---	3.92	3.32	-2.25	0.57	---	1.70%
Prudential IncomeFlex® Select™ EasyPath Moderate Fund #	6/30/09	4.55	-0.08	1.01	3.37	4.79	1.74	3.88	---	5.65	4.29	-2.50	0.88	---	1.71%
60% Russell 1000 / 40% Bloomberg Barclays Aggregate		7.88	0.38	2.41	6.44	10.41	6.65	9.66	6.48	---	5.85	0.00	1.59	---	---
60% S&P 500/40% Bloomberg Barclays G/C INT		7.76	0.30	2.23	6.25	10.37	6.61	9.44	6.15	---	5.75	-0.01	1.58	---	---
Lipper Balanced Funds Index		8.38	0.45	2.52	6.77	10.80	5.06	8.53	5.14	---	5.81	-0.87	1.42	---	---
Allocation - 30 to 50 Equity Category Median		6.51	0.21	2.06	5.16	7.54	3.28	5.83	4.64	---	4.83	-1.17	1.23	---	---
<b>LIFETIMES - AGGRESSIVE ALLOCATION</b>															
Lifetime Aggressive Growth Fund #	4/30/94	9.76	0.65	3.42	8.22	14.32	5.34	10.06	4.82	N/A	7.99	-0.86	1.23	---	1.12%
Lifetime Aggressive Growth Primary Benchmark		10.49	0.49	3.32	8.54	14.93	6.28	10.97	5.72	---	7.84	0.00	1.35	---	---
Lipper Balanced Funds Index		8.38	0.45	2.52	6.77	10.80	5.06	8.53	5.14	---	5.81	0.43	1.42	---	---
Allocation - 70 to 85 Equity Category Median		9.74	0.58	2.92	7.66	14.15	4.76	9.52	4.95	---	8.00	-1.36	1.17	---	---
<b>LIFETIMES - MODERATE ALLOCATION</b>															
Lifetime Growth Fund #	4/30/94	8.99	0.54	3.22	7.58	12.43	4.99	9.10	4.91	N/A	7.02	-0.72	1.26	---	1.06%
Lifetime Growth Primary Benchmark		9.52	0.41	3.10	7.77	12.93	5.80	9.85	5.63	---	6.90	0.00	1.38	---	---
Lipper Balanced Funds Index		8.38	0.45	2.52	6.77	10.80	5.06	8.53	5.14	---	5.81	0.25	1.42	---	---
Allocation - 50 to 70 Equity Category Median		7.95	0.43	2.45	6.38	10.92	4.50	8.24	5.24	---	6.46	-0.49	1.25	---	---
Lifetime Balanced Fund #	4/30/94	8.31	0.51	3.00	7.00	11.55	4.86	8.66	4.93	N/A	6.54	-0.66	1.29	---	1.05%
Lifetime Balanced Primary Benchmark		8.98	0.38	2.96	7.33	11.93	5.64	9.35	5.64	---	6.42	0.00	1.41	---	---
Lipper Balanced Funds Index		8.38	0.45	2.52	6.77	10.80	5.06	8.53	5.14	---	5.81	0.10	1.42	---	---
Allocation - 50 to 70 Equity Category Median		7.95	0.43	2.45	6.38	10.92	4.50	8.24	5.24	---	6.46	-0.64	1.25	---	---
Lifetime Conservative Growth Fund #	4/30/94	7.44	0.44	2.79	6.29	9.72	4.48	7.69	4.94	N/A	5.62	-0.52	1.33	---	0.99%
Lifetime Conservative Growth Primary Benchmark		8.02	0.30	2.74	6.56	9.98	5.15	8.22	5.51	---	5.52	0.00	1.44	---	---
Lipper Balanced Funds Index		8.38	0.45	2.52	6.77	10.80	5.06	8.53	5.14	---	5.81	-0.06	1.42	---	---
Allocation - 50 to 70 Equity Category Median		7.95	0.43	2.45	6.38	10.92	4.50	8.24	5.24	---	6.46	-0.79	1.25	---	---
<b>LIFETIMES - CONSERVATIVE ALLOCATION</b>															
Lifetime Income & Equity Fund #	4/30/94	5.54	0.29	2.27	4.72	6.04	3.55	5.58	4.62	N/A	3.88	-0.35	1.39	---	0.90%
Lifetime Income & Equity Primary Benchmark		5.95	0.16	2.21	4.89	6.18	4.09	5.93	5.02	---	3.81	0.00	1.50	---	---
Lipper Balanced Funds Index		8.38	0.45	2.52	6.77	10.80	5.06	8.53	5.14	---	5.81	0.01	1.42	---	---
Allocation - 30 to 50 Equity Category Median		6.51	0.21	2.06	5.16	7.54	3.28	5.83	4.64	---	4.83	-0.94	1.23	---	---

# Lancaster County, Nebraska EEs Retirement Plan



## Defined Contribution Fund Performance as of June 30, 2017 with July 31, 2017 update

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Fund/Benchmark Name	Inception Date	YTD 7/31/17	CUMULATIVE RETURNS AS OF JUNE 30, 2017 *			AVERAGE ANNUAL RETURNS AS OF JUNE 30, 2017 *				Since Inception	Risk 5 YRS	Alpha 5 YRS	Sharpe 5 YRS	DDA Rank 6/30/17	Expense Ratio*
			Return 1 MO.	Return 3 MOS.	Return YTD	Return 1 YR	Return 3 YRS	Return 5 YRS	Return 10 YRS						
<b>RETIREMENT INCOME</b>															
<i>The target date is the approximate date when investors plan to start withdrawing their money. The asset allocation of target date funds will become more conservative as the target date approaches by lessening your equity exposure and increasing your exposure in fixed income type investments. The principal value of an investment in a target date fund is not guaranteed at any time, including the target date.</i>															
Prudential Day One® IncomeFlex Target® Balanced Fund #	6/30/09	5.96	0.10	1.46	4.54	7.79	2.88	5.93	---	7.51	5.44	-1.11	1.06	---	1.61%
Prudential Day One IncomeFlex Target Bal Benchmark		6.86	0.15	1.97	5.40	8.88	4.11	7.12	4.95	---	5.43	0.00	1.27	---	---
Lipper Balanced Funds Index		8.38	0.45	2.52	6.77	10.80	5.06	8.53	5.14	---	5.81	0.98	1.42	---	---
Retirement Income Median		5.78	0.17	1.93	4.58	5.96	3.20	4.73	4.35	---	4.10	0.23	1.26	---	---
Retirement Goal™ Income Fund #	11/30/02	4.29	0.23	1.83	3.67	4.30	2.78	4.19	3.77	N/A	2.94	-0.37	1.37	---	0.84%
Retirement Goal Income Primary Benchmark		4.60	0.12	1.77	3.79	4.42	3.30	4.54	4.27	---	2.89	0.00	1.51	---	---
Lipper Balanced Funds Index		8.38	0.45	2.52	6.77	10.80	5.06	8.53	5.14	---	5.81	0.27	1.42	---	---
Retirement Income Median		5.78	0.17	1.93	4.58	5.96	3.20	4.73	4.35	---	4.10	-0.72	1.26	---	---
Prudential Day One® Income Fund #	6/30/09	4.08	-0.09	1.04	3.08	4.14	2.26	3.81	---	5.61	3.58	-0.40	1.03	---	0.76%
Prudential Day One Income Fund Benchmark		4.25	-0.10	1.18	3.27	4.23	2.61	4.21	4.25	---	3.56	0.00	1.14	---	---
Lipper Balanced Funds Index		8.38	0.45	2.52	6.77	10.80	5.06	8.53	5.14	---	5.81	2.48	1.42	---	---
Retirement Income Median		5.78	0.17	1.93	4.58	5.96	3.20	4.73	4.35	---	4.10	0.57	1.26	---	---
<b>TARGET DATE 2000-2010</b>															
<i>The target date is the approximate date when investors plan to start withdrawing their money. The asset allocation of target date funds will become more conservative as the target date approaches by lessening your equity exposure and increasing your exposure in fixed income type investments. The principal value of an investment in a target date fund is not guaranteed at any time, including the target date.</i>															
Prudential Day One® 2010 Fund #	6/30/09	4.25	-0.05	1.08	3.22	4.57	2.49	4.52	---	6.42	3.81	-0.38	1.14	---	0.76%
Prudential Day One 2010 Fund Benchmark		4.45	-0.08	1.24	3.44	4.61	2.82	4.88	4.29	---	3.77	0.00	1.25	---	---
Lipper Balanced Funds Index		8.38	0.45	2.52	6.77	10.80	5.06	8.53	5.14	---	5.81	1.68	1.42	---	---
Target-Date 2000-2010 Median		6.79	0.16	2.18	5.40	7.75	3.72	6.27	4.35	---	4.70	0.50	1.28	---	---
Prudential Day One® IncomeFlex Target® 2010 Fund #	6/30/09	5.87	0.09	1.42	4.46	7.63	2.63	5.72	---	7.31	5.45	-1.39	1.02	---	1.76%
Prudential Day One IncomeFlex Target 2010 Benchmark		6.86	0.15	1.97	5.40	8.88	4.14	7.14	4.96	---	5.40	0.00	1.28	---	---
Lipper Balanced Funds Index		8.38	0.45	2.52	6.77	10.80	5.06	8.53	5.14	---	5.81	0.91	1.42	---	---
Target-Date 2000-2010 Median		6.79	0.16	2.18	5.40	7.75	3.72	6.27	4.35	---	4.70	0.10	1.28	---	---
Retirement Goal™ 2010 Fund #	11/30/02	4.28	0.23	1.83	3.67	4.30	2.74	4.35	3.57	N/A	3.02	-0.39	1.38	---	0.84%
Retirement Goal 2010 Primary Benchmark		4.60	0.12	1.77	3.79	4.42	3.28	4.73	4.10	---	2.96	0.00	1.53	---	---
Lipper Balanced Funds Index		8.38	0.45	2.52	6.77	10.80	5.06	8.53	5.14	---	5.81	0.11	1.42	---	---
Target-Date 2000-2010 Median		6.79	0.16	2.18	5.40	7.75	3.72	6.27	4.35	---	4.70	-0.80	1.28	---	---

# Lancaster County, Nebraska EEs Retirement Plan



## Defined Contribution Fund Performance as of June 30, 2017 with July 31, 2017 update

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			Return 1 MO.	Return 3 MOS.	Return YTD	Return 1 YR	Return 3 YRS	Return 5 YRS	Return 10 YRS						
<b>TARGET DATE 2011-2015</b>															
<i>The target date is the approximate date when investors plan to start withdrawing their money. The asset allocation of target date funds will become more conservative as the target date approaches by lessening your equity exposure and increasing your exposure in fixed income type investments. The principal value of an investment in a target date fund is not guaranteed at any time, including the target date.</i>															
Prudential Day One® 2015 Fund #	6/30/09	4.75	-0.03	1.21	3.61	5.54	2.75	5.02	---	6.88	4.16	-0.35	1.17	---	0.76%
Prudential Day One 2015 Fund Benchmark		4.99	-0.05	1.40	3.88	5.61	3.11	5.37	4.43	---	4.13	0.00	1.26	---	---
Lipper Balanced Funds Index		8.38	0.45	2.52	6.77	10.80	5.06	8.53	5.14	---	5.81	1.38	1.42	---	---
Target-Date 2011-2015 Median		7.30	0.25	2.33	5.80	8.79	3.98	7.04	4.40	---	5.52	0.20	1.22	---	---
Prudential Day One® IncomeFlex Target® 2015 Fund #	6/30/09	5.87	0.09	1.42	4.46	7.63	2.68	5.75	---	7.33	5.45	-1.36	1.03	---	1.76%
Prudential Day One IncomeFlex Target 2015 Benchmark		6.86	0.15	1.97	5.40	8.88	4.14	7.14	4.96	---	5.40	0.00	1.28	---	---
Lipper Balanced Funds Index		8.38	0.45	2.52	6.77	10.80	5.06	8.53	5.14	---	5.81	0.91	1.42	---	---
Target-Date 2011-2015 Median		7.30	0.25	2.33	5.80	8.79	3.98	7.04	4.40	---	5.52	-0.10	1.22	---	---
<b>TARGET DATE 2016-2020</b>															
<i>The target date is the approximate date when investors plan to start withdrawing their money. The asset allocation of target date funds will become more conservative as the target date approaches by lessening your equity exposure and increasing your exposure in fixed income type investments. The principal value of an investment in a target date fund is not guaranteed at any time, including the target date.</i>															
Prudential Day One® 2020 Fund #	6/30/09	5.23	0.02	1.33	3.99	6.34	3.15	5.84	---	7.92	4.61	-0.32	1.23	---	0.76%
Prudential Day One 2020 Fund Benchmark		5.51	0.00	1.56	4.30	6.46	3.50	6.17	4.29	---	4.59	0.00	1.30	---	---
Lipper Balanced Funds Index		8.38	0.45	2.52	6.77	10.80	5.06	8.53	5.14	---	5.81	0.96	1.42	---	---
Target-Date 2016-2020 Median		8.11	0.30	2.60	6.53	9.63	4.16	7.59	4.39	---	5.79	0.07	1.27	---	---
Prudential Day One® IncomeFlex Target® 2020 Fund #	6/30/09	5.87	0.09	1.42	4.46	7.63	2.68	5.75	---	7.46	5.45	-1.36	1.03	---	1.76%
Prudential Day One IncomeFlex Target 2020 Benchmark		6.86	0.15	1.97	5.40	8.88	4.14	7.14	4.84	---	5.40	0.00	1.28	---	---
Lipper Balanced Funds Index		8.38	0.45	2.52	6.77	10.80	5.06	8.53	5.14	---	5.81	0.91	1.42	---	---
Target-Date 2016-2020 Median		8.11	0.30	2.60	6.53	9.63	4.16	7.59	4.39	---	5.79	0.11	1.27	---	---
Retirement Goal™ 2020 Fund #	11/30/02	5.34	0.27	2.07	4.57	6.29	3.38	6.32	3.86	N/A	4.49	-0.59	1.36	---	0.88%
Retirement Goal 2020 Primary Benchmark		5.95	0.19	2.15	4.88	6.61	4.07	6.86	4.61	---	4.38	0.00	1.51	---	---
Lipper Balanced Funds Index		8.38	0.45	2.52	6.77	10.80	5.06	8.53	5.14	---	5.81	-0.34	1.42	---	---
Target-Date 2016-2020 Median		8.11	0.30	2.60	6.53	9.63	4.16	7.59	4.39	---	5.79	-1.24	1.27	---	---

For institutional plan sponsor use only. Not to be distributed to plan participants or the general public.  
\*Please see footnote section for more information.

# Lancaster County, Nebraska EEs Retirement Plan



## Defined Contribution Fund Performance as of June 30, 2017 with July 31, 2017 update

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†Performance is based on adjusted historical returns of the oldest share class of this fund, which has been adjusted to reflect the fees of the expenses of this share class

The following grid provides fund performance information, and other relevant performance and supplementary information concerning Institutional Select Funds, Sub-Advised Funds, and Proprietary Funds. Please see the EXPLANATION OF PERFORMANCE INFORMATION in the footnote section for more information on the performance shown.

The investments below represent investments into a separate account. Separate accounts have been identified with #.

Fund/Benchmark Name	Inception Date	YTD 7/31/17	CUMULATIVE RETURNS AS OF JUNE 30, 2017 *			AVERAGE ANNUAL RETURNS AS OF JUNE 30, 2017 *				Since Inception	Risk 5 YRS	Alpha 5 YRS	Sharpe 5 YRS	DDA Rank 6/30/17	Expense Ratio*
			Return 1 MO.	Return 3 MOS.	Return YTD	Return 1 YR	Return 3 YRS	Return 5 YRS	Return 10 YRS						
<b>TARGET DATE 2021-2025</b>															
<i>The target date is the approximate date when investors plan to start withdrawing their money. The asset allocation of target date funds will become more conservative as the target date approaches by lessening your equity exposure and increasing your exposure in fixed income type investments. The principal value of an investment in a target date fund is not guaranteed at any time, including the target date.</i>															
Prudential Day One® 2025 Fund #	6/30/09	6.04	0.12	1.53	4.63	8.35	3.82	7.58	---	9.28	5.75	-0.28	1.28	---	0.76%
Prudential Day One 2025 Fund Benchmark		6.40	0.10	1.81	5.02	8.49	4.20	7.87	4.62	---	5.72	0.00	1.33	---	---
Lipper Balanced Funds Index		8.38	0.45	2.52	6.77	10.80	5.06	8.53	5.14	---	5.81	0.60	1.42	---	---
Target-Date 2021-2025 Median		9.40	0.41	2.94	7.50	11.53	4.55	8.38	4.58	---	6.69	-0.41	1.24	---	---
Prudential Day One® IncomeFlex Target® 2025 Fund #	6/30/09	5.87	0.09	1.42	4.46	7.63	2.86	6.86	---	8.82	5.63	-0.88	1.18	---	1.76%
Prudential Day One IncomeFlex Target 2025 Benchmark		6.86	0.15	1.97	5.40	8.88	4.15	7.71	4.54	---	5.56	0.00	1.34	---	---
Lipper Balanced Funds Index		8.38	0.45	2.52	6.77	10.80	5.06	8.53	5.14	---	5.81	0.56	1.42	---	---
Target-Date 2021-2025 Median		9.40	0.41	2.94	7.50	11.53	4.55	8.38	4.58	---	6.69	-0.48	1.24	---	---
<b>TARGET DATE 2026-2030</b>															
<i>The target date is the approximate date when investors plan to start withdrawing their money. The asset allocation of target date funds will become more conservative as the target date approaches by lessening your equity exposure and increasing your exposure in fixed income type investments. The principal value of an investment in a target date fund is not guaranteed at any time, including the target date.</i>															
Prudential Day One® 2030 Fund #	6/30/09	7.73	0.26	2.05	5.99	11.08	4.61	9.06	---	10.38	6.84	-0.33	1.29	---	0.76%
Prudential Day One 2030 Fund Benchmark		8.16	0.24	2.39	6.46	11.20	5.09	9.36	5.04	---	6.78	0.00	1.34	---	---
Lipper Balanced Funds Index		8.38	0.45	2.52	6.77	10.80	5.06	8.53	5.14	---	5.81	0.53	1.42	---	---
Target-Date 2026-2030 Median		10.43	0.51	3.27	8.46	13.19	5.03	9.19	4.59	---	7.37	-0.86	1.20	---	---
Prudential Day One® IncomeFlex Target® 2030 Fund #	6/30/09	7.73	0.26	2.05	5.99	11.08	4.62	9.06	---	10.38	6.84	-0.33	1.29	---	0.76%
Prudential Day One IncomeFlex Target 2030 Benchmark		8.16	0.24	2.39	6.46	11.20	5.09	9.36	5.04	---	6.78	0.00	1.34	---	---
Lipper Balanced Funds Index		8.38	0.45	2.52	6.77	10.80	5.06	8.53	5.14	---	5.81	0.53	1.42	---	---
Target-Date 2026-2030 Median		10.43	0.51	3.27	8.46	13.19	5.03	9.19	4.59	---	7.37	-0.86	1.20	---	---
Retirement Goal™ 2030 Fund #	11/30/02	7.93	0.47	2.86	6.71	11.16	4.66	8.87	4.25	N/A	6.71	-0.76	1.28	---	1.04%
Retirement Goal 2030 Primary Benchmark		8.75	0.37	2.90	7.15	11.53	5.51	9.64	5.20	---	6.58	0.00	1.42	---	---
Lipper Balanced Funds Index		8.38	0.45	2.52	6.77	10.80	5.06	8.53	5.14	---	5.81	0.05	1.42	---	---
Target-Date 2026-2030 Median		10.43	0.51	3.27	8.46	13.19	5.03	9.19	4.59	---	7.37	-1.40	1.20	---	---

# Lancaster County, Nebraska EEs Retirement Plan



## Defined Contribution Fund Performance as of June 30, 2017 with July 31, 2017 update

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Fund/Benchmark Name	Inception Date	YTD 7/31/17	CUMULATIVE RETURNS			AVERAGE ANNUAL RETURNS				Since Inception	Risk 5 YRS	Alpha 5 YRS	Sharpe 5 YRS	DDA Rank 6/30/17	Expense Ratio*
			AS OF JUNE 30, 2017 *			AS OF JUNE 30, 2017 *									
			Return 1 MO.	Return 3 MOS.	Return YTD	Return 1 YR	Return 3 YRS	Return 5 YRS	Return 10 YRS						
<b>TARGET DATE 2031-2035</b>															
<i>The target date is the approximate date when investors plan to start withdrawing their money. The asset allocation of target date funds will become more conservative as the target date approaches by lessening your equity exposure and increasing your exposure in fixed income type investments. The principal value of an investment in a target date fund is not guaranteed at any time, including the target date.</i>															
Prudential Day One® 2035 Fund #	6/30/09	9.02	0.41	2.40	7.00	12.92	5.15	9.93	---	11.08	7.55	-0.32	1.28	---	0.77%
Prudential Day One 2035 Fund Benchmark		9.45	0.36	2.73	7.46	12.98	5.64	10.24	5.14	---	7.50	0.00	1.32	---	---
Lipper Balanced Funds Index		8.38	0.45	2.52	6.77	10.80	5.06	8.53	5.14	---	5.81	0.61	1.42	---	---
Target-Date 2031-2035 Median		11.38	0.58	3.55	9.24	14.90	5.20	9.71	4.66	---	8.22	-0.98	1.18	---	---
Prudential Day One® IncomeFlex Target® 2035 Fund #	6/30/09	9.02	0.41	2.40	7.00	12.91	5.13	9.92	---	11.07	7.56	-0.33	1.28	---	0.77%
Prudential Day One IncomeFlex Target 2035 Benchmark		9.45	0.36	2.73	7.46	12.98	5.64	10.23	5.14	---	7.50	0.00	1.32	---	---
Lipper Balanced Funds Index		8.38	0.45	2.52	6.77	10.80	5.06	8.53	5.14	---	5.81	0.61	1.42	---	---
Target-Date 2031-2035 Median		11.38	0.58	3.55	9.24	14.90	5.20	9.71	4.66	---	8.22	-0.97	1.18	---	---
<b>TARGET DATE 2036-2040</b>															
<i>The target date is the approximate date when investors plan to start withdrawing their money. The asset allocation of target date funds will become more conservative as the target date approaches by lessening your equity exposure and increasing your exposure in fixed income type investments. The principal value of an investment in a target date fund is not guaranteed at any time, including the target date.</i>															
Prudential Day One® 2040 Fund #	6/30/09	9.82	0.49	2.65	7.65	14.22	5.29	10.48	---	11.49	8.07	-0.33	1.26	---	0.77%
Prudential Day One 2040 Fund Benchmark		10.29	0.42	2.99	8.12	14.24	5.82	10.79	5.25	---	8.01	0.00	1.31	---	---
Lipper Balanced Funds Index		8.38	0.45	2.52	6.77	10.80	5.06	8.53	5.14	---	5.81	0.71	1.42	---	---
Target-Date 2036-2040 Median		12.10	0.64	3.72	9.79	16.06	5.43	10.29	4.71	---	8.61	-0.93	1.18	---	---
Prudential Day One® IncomeFlex Target® 2040 Fund #	6/30/09	9.82	0.49	2.65	7.65	14.22	5.28	10.47	---	11.48	8.08	-0.35	1.26	---	0.77%
Prudential Day One IncomeFlex Target 2040 Benchmark		10.29	0.42	2.99	8.12	14.24	5.82	10.79	5.25	---	8.01	0.00	1.31	---	---
Lipper Balanced Funds Index		8.38	0.45	2.52	6.77	10.80	5.06	8.53	5.14	---	5.81	0.71	1.42	---	---
Target-Date 2036-2040 Median		12.10	0.64	3.72	9.79	16.06	5.43	10.29	4.71	---	8.61	-0.93	1.18	---	---
Retirement Goal™ 2040 Fund #	11/30/02	9.40	0.65	3.31	7.94	14.07	5.24	10.19	4.35	N/A	8.08	-0.92	1.23	---	1.12%
Retirement Goal 2040 Primary Benchmark		10.40	0.48	3.30	8.47	14.73	6.23	11.14	5.43	---	7.92	0.00	1.36	---	---
Lipper Balanced Funds Index		8.38	0.45	2.52	6.77	10.80	5.06	8.53	5.14	---	5.81	0.39	1.42	---	---
Target-Date 2036-2040 Median		12.10	0.64	3.72	9.79	16.06	5.43	10.29	4.71	---	8.61	-1.41	1.18	---	---

# Lancaster County, Nebraska EEs Retirement Plan



## Defined Contribution Fund Performance as of June 30, 2017 with July 31, 2017 update

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The investments below represent investments into a separate account. Separate accounts have been identified with #.

Fund/Benchmark Name	Inception Date	YTD 7/31/17	CUMULATIVE RETURNS AS OF JUNE 30, 2017 *			AVERAGE ANNUAL RETURNS AS OF JUNE 30, 2017 *				Since Inception	Risk 5 YRS	Alpha 5 YRS	Sharpe 5 YRS	DDA Rank 6/30/17	Expense Ratio*
			Return 1 MO.	Return 3 MOS.	Return YTD	Return 1 YR	Return 3 YRS	Return 5 YRS	Return 10 YRS						
<b>TARGET DATE 2041-2045</b>															
<i>The target date is the approximate date when investors plan to start withdrawing their money. The asset allocation of target date funds will become more conservative as the target date approaches by lessening your equity exposure and increasing your exposure in fixed income type investments. The principal value of an investment in a target date fund is not guaranteed at any time, including the target date.</i>															
Prudential Day One® 2045 Fund #	6/30/09	10.37	0.52	2.83	8.09	15.02	5.35	10.72	---	11.66	8.34	-0.35	1.25	---	0.77%
Prudential Day One 2045 Fund Benchmark		10.88	0.44	3.20	8.60	15.08	5.96	11.04	5.32	---	8.27	0.00	1.30	---	---
Lipper Balanced Funds Index		8.38	0.45	2.52	6.77	10.80	5.06	8.53	5.14	---	5.81	0.79	1.42	---	---
Target-Date 2041-2045 Median		12.55	0.68	3.83	10.07	16.94	5.58	10.49	4.81	---	8.86	-0.92	1.18	---	---
Prudential Day One® IncomeFlex Target® 2045 Fund #	6/30/09	10.37	0.52	2.83	8.09	15.02	5.36	10.73	---	11.67	8.34	-0.34	1.25	---	0.77%
Prudential Day One IncomeFlex Target 2045 Benchmark		10.88	0.44	3.20	8.60	15.08	5.96	11.04	5.32	---	8.27	0.00	1.30	---	---
Lipper Balanced Funds Index		8.38	0.45	2.52	6.77	10.80	5.06	8.53	5.14	---	5.81	0.79	1.42	---	---
Target-Date 2041-2045 Median		12.55	0.68	3.83	10.07	16.94	5.58	10.49	4.81	---	8.86	-0.92	1.18	---	---
<b>TARGET DATE 2046-2050</b>															
<i>The target date is the approximate date when investors plan to start withdrawing their money. The asset allocation of target date funds will become more conservative as the target date approaches by lessening your equity exposure and increasing your exposure in fixed income type investments. The principal value of an investment in a target date fund is not guaranteed at any time, including the target date.</i>															
Prudential Day One® 2050 Fund #	6/30/09	10.75	0.57	2.91	8.38	15.60	5.48	10.91	---	11.81	8.52	-0.36	1.25	---	0.77%
Prudential Day One 2050 Fund Benchmark		11.29	0.47	3.30	8.91	15.61	6.08	11.22	5.31	---	8.43	0.00	1.29	---	---
Lipper Balanced Funds Index		8.38	0.45	2.52	6.77	10.80	5.06	8.53	5.14	---	5.81	0.82	1.42	---	---
Target Date 2046-2050 Median		12.62	0.70	3.86	10.17	16.85	5.73	10.75	4.89	---	8.91	-0.86	1.18	---	---
Prudential Day One® IncomeFlex Target® 2050 Fund #	6/30/09	10.75	0.57	2.91	8.38	15.60	5.49	10.91	---	11.81	8.52	-0.35	1.25	---	0.77%
Prudential Day One IncomeFlex Target 2050 Benchmark		11.29	0.47	3.30	8.91	15.61	6.08	11.22	5.31	---	8.43	0.00	1.29	---	---
Lipper Balanced Funds Index		8.38	0.45	2.52	6.77	10.80	5.06	8.53	5.14	---	5.81	0.82	1.42	---	---
Target Date 2046-2050 Median		12.62	0.70	3.86	10.17	16.85	5.73	10.75	4.89	---	8.91	-0.86	1.18	---	---
Retirement Goal™ 2050 Fund #	6/24/05	10.39	0.70	3.56	8.73	15.90	5.53	11.09	4.29	N/A	9.06	-1.07	1.20	---	1.16%
Retirement Goal 2050 Primary Benchmark		11.38	0.55	3.53	9.25	16.75	6.66	12.22	5.50	---	8.88	0.00	1.33	---	---
Lipper Balanced Funds Index		8.38	0.45	2.52	6.77	10.80	5.06	8.53	5.14	---	5.81	0.59	1.42	---	---
Target Date 2046-2050 Median		12.62	0.70	3.86	10.17	16.85	5.73	10.75	4.89	---	8.91	-1.20	1.18	---	---

# Lancaster County, Nebraska EEs Retirement Plan



## Defined Contribution Fund Performance as of June 30, 2017 with July 31, 2017 update

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The investments below represent investments into a separate account. Separate accounts have been identified with #.

Fund/Benchmark Name	Inception Date	YTD 7/31/17	CUMULATIVE RETURNS AS OF JUNE 30, 2017 *			AVERAGE ANNUAL RETURNS AS OF JUNE 30, 2017 *				Since Inception	Risk 5 YRS	Alpha 5 YRS	Sharpe 5 YRS	DDA Rank 6/30/17	Expense Ratio*
			Return 1 MO.	Return 3 MOS.	Return YTD	Return 1 YR	Return 3 YRS	Return 5 YRS	Return 10 YRS						
<b>TARGET DATE 2051+</b>															
<i>The target date is the approximate date when investors plan to start withdrawing their money. The asset allocation of target date funds will become more conservative as the target date approaches by lessening your equity exposure and increasing your exposure in fixed income type investments. The principal value of an investment in a target date fund is not guaranteed at any time, including the target date.</i>															
Prudential Day One® 2055 Fund #	6/30/09	11.14	0.60	3.01	8.69	16.24	5.60	11.16	---	12.00	8.75	-0.40	1.24	---	0.77%
Prudential Day One 2055 Fund Benchmark		11.71	0.51	3.41	9.25	16.29	6.23	11.50	5.41	---	8.66	0.00	1.29	---	---
Lipper Balanced Funds Index		8.38	0.45	2.52	6.77	10.80	5.06	8.53	5.14	---	5.81	0.83	1.42	---	---
Target-Date 2051 Median		12.72	0.68	3.88	10.25	17.14	5.78	10.80	5.97	---	8.90	-0.80	1.18	---	---
Prudential Day One® IncomeFlex Target® 2055 Fund #	6/30/09	11.14	0.60	3.01	8.69	16.24	5.60	11.16	---	12.00	8.75	-0.39	1.24	---	0.77%
Prudential Day One IncomeFlex Target 2055 Benchmark		11.71	0.51	3.41	9.25	16.29	6.23	11.50	5.41	---	8.66	0.00	1.29	---	---
Lipper Balanced Funds Index		8.38	0.45	2.52	6.77	10.80	5.06	8.53	5.14	---	5.81	0.83	1.42	---	---
Target-Date 2051 Median		12.72	0.68	3.88	10.25	17.14	5.78	10.80	5.97	---	8.90	-0.80	1.18	---	---
<b>TARGET-DATE 2060+</b>															
<i>The target date is the approximate date when investors plan to start withdrawing their money. The asset allocation of target date funds will become more conservative as the target date approaches by lessening your equity exposure and increasing your exposure in fixed income type investments. The principal value of an investment in a target date fund is not guaranteed at any time, including the target date.</i>															
Prudential Day One® 2060 Fund #	5/31/13	11.27	0.62	3.02	8.79	16.47	5.68	---	---	8.90	---	---	---	---	0.77%
Prudential Day One 2060 Fund Benchmark		11.89	0.52	3.44	9.38	16.56	6.32	---	---	---	---	---	---	---	---
Lipper Balanced Funds Index		8.38	0.45	2.52	6.77	10.80	5.06	8.53	5.14	---	5.81	---	1.42	---	---
Target-Date 2060 plus Median		12.80	0.69	3.88	10.30	17.22	5.73	11.17	---	---	8.71	---	1.25	---	---
Prudential Day One® IncomeFlex Target® 2060 Fund #	6/30/09	11.27	0.62	3.02	8.79	16.47	5.67	11.22	---	12.03	8.82	-0.38	1.24	---	0.77%
Prudential Day One IncomeFlex Target 2060 Benchmark		11.89	0.52	3.44	9.38	16.56	6.32	11.55	5.43	---	8.73	0.00	1.28	---	---
Lipper Balanced Funds Index		8.38	0.45	2.52	6.77	10.80	5.06	8.53	5.14	---	5.81	0.87	1.42	---	---
Target-Date 2060 plus Median		12.80	0.69	3.88	10.30	17.22	5.73	11.17	---	---	8.71	-0.26	1.25	---	---
Retirement Goal 2060 Fund #	2/27/15	11.26	0.78	3.84	9.46	17.58	---	---	---	5.76	---	---	---	---	1.19%
Retirement Goal 2060 Primary Benchmark		12.19	0.61	3.71	9.90	18.40	---	---	---	---	---	---	---	---	---
Lipper Balanced Funds Index		8.38	0.45	2.52	6.77	10.80	5.06	8.53	5.14	---	5.81	---	1.42	---	---
Target-Date 2060 plus Median		12.80	0.69	3.88	10.30	17.22	5.73	11.17	---	---	8.71	---	1.25	---	---
<b>ALLOCATION-50% TO 70% EQUITY</b>															
Oakmark Equity And Income Investor	11/1/95	7.46	1.67	1.70	5.92	17.12	4.52	9.30	6.49	N/A	7.62	-1.12	1.19	---	0.89%
S&P 500® Index		11.59	0.62	3.09	9.34	17.90	9.61	14.63	7.18	---	9.56	0.00	1.47	---	---
Lipper Balanced Funds Index		8.38	0.45	2.52	6.77	10.80	5.06	8.53	5.14	---	5.81	0.02	1.42	---	---
Allocation - 50 to 70 Equity Category Median		7.95	0.43	2.45	6.38	10.92	4.50	8.24	5.24	---	6.46	-0.85	1.25	---	---

For institutional plan sponsor use only. Not to be distributed to plan participants or the general public.  
\*Please see footnote section for more information.



# Lancaster County, Nebraska EEs Retirement Plan



## Defined Contribution Fund Performance as of June 30, 2017 with July 31, 2017 update

The performance quoted represents past performance. The investment return and principal value will fluctuate so that an investor's shares, when redeemed, may be worth more or less than original cost. Past performance does not guarantee future results. Current performance may be lower or higher than the performance data quoted. For performance information current to the most recent month end, please call 1-877-778-2100 or visit our website at [www.prudential.com](http://www.prudential.com).

In providing this information Prudential Retirement is not undertaking to provide impartial investment advice, or to give advice in a fiduciary capacity.

†Performance is based on adjusted historical returns of the oldest share class of this fund, which has been adjusted to reflect the fees of the expenses of this share class

The following grid provides fund performance information, and other relevant performance and supplementary information concerning Institutional Select Funds, Sub-Advised Funds, and Proprietary Funds. Please see the EXPLANATION OF PERFORMANCE INFORMATION in the footnote section for more information on the performance shown.

The investments below represent investments into a separate account. Separate accounts have been identified with #.

Fund/Benchmark Name	Inception Date	YTD 7/31/17	CUMULATIVE RETURNS AS OF JUNE 30, 2017 *			AVERAGE ANNUAL RETURNS AS OF JUNE 30, 2017 *				Since Inception	Risk 5 YRS	Alpha 5 YRS	Sharpe 5 YRS	DDA Rank 6/30/17	Expense Ratio*
			Return 1 MO.	Return 3 MOS.	Return YTD	Return 1 YR	Return 3 YRS	Return 5 YRS	Return 10 YRS						
			<b>RETIREMENT INCOME - INCOMEFLEX (MODERATE ALLOCATION)</b>												
<i>The target date is the approximate date when investors plan to start withdrawing their money. The asset allocation of target date funds will become more conservative as the target date approaches by lessening your equity exposure and increasing your exposure in fixed income type investments. The principal value of an investment in a target date fund is not guaranteed at any time, including the target date.</i>															
Prudential IncomeFlex® Select™ Lifetime Balanced Fund #	11/28/06	7.80	0.44	2.80	6.58	10.66	4.03	7.79	4.09	N/A	6.54	-1.47	1.16	---	1.85%
Prudential IncomeFlex® Select™ Lifetime Balanced Fund #	11/28/06	7.49	0.40	2.67	6.32	10.10	3.51	7.25	3.57	N/A	6.53	-1.97	1.09	---	2.35%
Lifetime Balanced Primary Benchmark		8.98	0.38	2.96	7.33	11.93	5.64	9.35	5.64	---	6.42	0.00	1.41	---	---
Lipper Balanced Funds Index		8.38	0.45	2.52	6.77	10.80	5.06	8.53	5.14	---	5.81	0.10	1.42	---	---
Allocation - 50 to 70 Equity Category Median		7.95	0.43	2.45	6.38	10.92	4.50	8.24	5.24	---	6.46	-0.64	1.25	---	---
IncomeFlex LT Conservative Growth Fund #	11/28/06	6.95	0.38	2.59	5.87	8.85	3.64	6.84	4.10	N/A	5.61	-1.32	1.18	---	1.79%
IncomeFlex LT Conservative Growth Fund #	11/28/06	6.64	0.34	2.46	5.61	8.30	3.13	6.30	3.59	N/A	5.61	-1.82	1.09	---	2.29%
Lifetime Conservative Growth Primary Benchmark		8.02	0.30	2.74	6.56	9.98	5.15	8.22	5.51	---	5.52	0.00	1.44	---	---
Lipper Balanced Funds Index		8.38	0.45	2.52	6.77	10.80	5.06	8.53	5.14	---	5.81	-0.06	1.42	---	---
Allocation - 50 to 70 Equity Category Median		7.95	0.43	2.45	6.38	10.92	4.50	8.24	5.24	---	6.46	-0.79	1.25	---	---
<b>RETIREMENT INCOME - INCOMEFLEX (CONSERVATIVE ALLOCATION)</b>															
<i>The target date is the approximate date when investors plan to start withdrawing their money. The asset allocation of target date funds will become more conservative as the target date approaches by lessening your equity exposure and increasing your exposure in fixed income type investments. The principal value of an investment in a target date fund is not guaranteed at any time, including the target date.</i>															
IncomeFlex LT Income & Equity Fund #	11/28/06	5.05	0.22	2.07	4.30	5.19	2.72	4.74	3.78	N/A	3.88	-1.15	1.18	---	1.70%
IncomeFlex LT Income & Equity Fund #	11/28/06	4.75	0.18	1.94	4.04	4.67	2.21	4.22	3.27	N/A	3.87	-1.65	1.05	---	2.20%
Lifetime Income & Equity Primary Benchmark		5.95	0.16	2.21	4.89	6.18	4.09	5.93	5.02	---	3.81	0.00	1.50	---	---
Lipper Balanced Funds Index		8.38	0.45	2.52	6.77	10.80	5.06	8.53	5.14	---	5.81	0.01	1.42	---	---
Allocation - 30 to 50 Equity Category Median		6.51	0.21	2.06	5.16	7.54	3.28	5.83	4.64	---	4.83	-0.94	1.23	---	---



# Lancaster County, Nebraska EEs Retirement Plan



## Defined Contribution Fund Performance as of June 30, 2017 with July 31, 2017 update

The performance quoted represents past performance. The investment return and principal value will fluctuate so that an investor's shares, when redeemed, may be worth more or less than original cost. Past performance does not guarantee future results. Current performance may be lower or higher than the performance data quoted. For performance information current to the most recent month end, please call 1-877-778-2100 or visit our website at [www.prudential.com](http://www.prudential.com).

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†Performance is based on adjusted historical returns of the oldest share class of this fund, which has been adjusted to reflect the fees of the expenses of this share class

The following grid provides fund performance information, and other relevant performance and supplementary information concerning Institutional Select Funds, Sub-Advised Funds, and Proprietary Funds. Please see the EXPLANATION OF PERFORMANCE INFORMATION in the footnote section for more information on the performance shown.

The investments below represent investments into a separate account. Separate accounts have been identified with #.

Fund/Benchmark Name	Inception Date	YTD 7/31/17	CUMULATIVE RETURNS AS OF JUNE 30, 2017 *			AVERAGE ANNUAL RETURNS AS OF JUNE 30, 2017 *				Since Inception	Risk 5 YRS	Alpha 5 YRS	Sharpe 5 YRS	DDA Rank 6/30/17	Expense Ratio*
			Return 1 MO.	Return 3 MOS.	Return YTD	Return 1 YR	Return 3 YRS	Return 5 YRS	Return 10 YRS						
<b>INTERMEDIATE-TERM BOND</b>															
<i>Fixed Income investment (bond) funds are subject to interest rate risk; their value will decline as interest rates rise.</i>															
Core Bond / PGIM Fund #	12/15/98	2.66	-0.12	1.41	2.22	-0.44	2.12	2.20	4.44	N/A	2.94	-0.06	0.71	2	0.82%
Core Bond Enhanced Index / PGIM Fund #	3/15/99	2.55	-0.13	1.39	2.13	-0.64	2.32	2.02	4.42	N/A	2.97	-0.26	0.64	---	0.37%
Core Plus Bond / Multi-Manager #	3/11/14	3.36	0.03	1.72	2.94	1.00	2.73	---	---	3.20	---	---	---	---	0.82%
Core Plus Bond / PGIM Fund #	7/18/02	4.82	0.22	2.35	4.18	3.06	3.64	3.58	5.89	N/A	3.63	1.00	0.95	2	0.41%
<i>Manager Composite</i>	6/30/02	---	0.18	2.23	4.10	2.63	3.76	4.20	6.31	N/A	3.65	1.54	1.11	---	0.38%
<i>Blended Performance</i>	6/30/02	---	0.22	2.35	4.18	3.06	3.74	4.19	6.30	N/A	3.67	1.54	1.10	---	0.41%
Core Plus Bond / Reams Fund #	11/1/99	2.17	-0.12	1.18	1.93	-0.62	2.12	2.22	5.16	N/A	2.74	0.30	0.77	4	0.82%
High Grade Bond / GSAM Fund #	11/1/99	2.50	-0.01	1.45	2.21	-0.04	2.05	2.21	3.98	N/A	2.78	0.09	0.75	2	0.84%
Prudential Total Return Bond Fund #	2/27/14	4.22	0.13	2.08	3.67	2.22	3.29	---	---	3.52	---	---	---	2	0.79%
<i>Manager Composite</i>	6/30/02	---	0.15	2.14	3.92	2.25	3.19	3.70	5.86	N/A	3.63	1.09	0.98	---	0.75%
<i>Blended Performance</i>	6/30/02	---	0.13	2.08	3.67	2.22	3.29	3.59	5.80	N/A	3.68	0.96	0.94	---	0.79%
<i>Bloomberg Barclays Aggregate Bond Index</i>		2.71	-0.10	1.45	2.27	-0.31	2.49	2.22	4.48	---	2.86	0.00	0.73	---	---
<i>Intermediate-Term Bond Category Median</i>		3.01	-0.02	1.47	2.55	0.81	2.34	2.55	4.72	---	2.91	0.47	0.84	---	---
Corporate Bond / PGIM Fund #	1/1/97	4.27	0.23	2.27	3.48	2.09	3.09	3.75	5.64	N/A	4.01	0.13	0.90	2	0.82%
<i>Bloomberg Barclays U.S. Credit Index</i>		4.44	0.26	2.35	3.68	1.84	3.40	3.68	5.61	---	4.07	0.00	0.88	---	---
<i>Intermediate-Term Bond Category Median</i>		3.01	-0.02	1.47	2.55	0.81	2.34	2.55	4.72	---	2.91	0.08	0.84	---	---
<b>HIGH YIELD BOND</b>															
<i>High yield bonds, commonly known as junk bonds, are subject to a high level of credit and market risks. Fixed Income investment mutual funds are subject to interest rate risk, and that their value will decline as interest rates rise.</i>															
High Yield Bond / Prudential Fund #	11/1/02	6.26	0.11	2.24	5.11	12.62	5.28	6.72	7.49	N/A	5.06	0.19	1.29	1	0.97%
<i>Manager Composite</i>	2/28/02	---	-2.08	0.05	2.91	10.04	3.97	6.21	6.98	N/A	5.10	-0.25	1.18	---	0.95%
<i>Blended Performance</i>	2/28/02	---	0.11	2.24	5.11	12.62	5.28	6.95	7.35	N/A	4.97	0.49	1.35	---	0.97%
<i>Bloomberg Barclays Corporate High Yield Index</i>		6.09	0.14	2.17	4.93	12.70	4.48	6.89	7.67	---	5.28	0.00	1.27	---	---
<i>Lipper High Current Yield Bond Funds Index</i>		6.02	-0.05	1.90	4.72	12.30	2.52	5.67	5.78	---	4.88	-0.29	1.13	---	---
<i>High Yield Bond Category Median</i>		5.46	0.06	1.84	4.24	11.20	3.43	5.93	6.33	---	5.04	-0.14	1.18	---	---

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# Lancaster County, Nebraska EEs Retirement Plan



## Defined Contribution Fund Performance as of June 30, 2017 with July 31, 2017 update

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The following grid provides fund performance information, and other relevant performance and supplementary information concerning Institutional Select Funds, Sub-Advised Funds, and Proprietary Funds. Please see the EXPLANATION OF PERFORMANCE INFORMATION in the footnote section for more information on the performance shown.

The investments below represent investments into a separate account. Separate accounts have been identified with #.

Fund/Benchmark Name	Inception Date	YTD 7/31/17	CUMULATIVE RETURNS			AVERAGE ANNUAL RETURNS				Since Inception	Risk 5 YRS	Alpha 5 YRS	Sharpe 5 YRS	DDA Rank 6/30/17	Expense Ratio*
			AS OF JUNE 30, 2017 *			AS OF JUNE 30, 2017 *									
			Return 1 MO.	Return 3 MOS.	Return YTD	Return 1 YR	Return 3 YRS	Return 5 YRS	Return 10 YRS						
<b>INFLATION-PROTECTED BOND</b>															
<i>Fixed Income investment (bond) funds are subject to interest rate risk; their value will decline as interest rates rise.</i>															
Prudential TIPS Enhanced Index Fund #	6/24/09	0.98	-1.02	-0.57	0.57	-1.32	-0.13	-0.51	---	2.84	4.52	-0.78	-0.12	---	0.82%
<i>Bloomberg Barclays US Treasury: US TIPS Index</i>		1.30	-0.95	-0.40	0.85	-0.63	0.64	0.27	4.27	---	4.51	0.00	0.05	---	---
<i>Bloomberg Barclays Treasury Bond Index</i>		2.04	-0.16	1.19	1.87	-2.32	2.01	1.28	4.06	---	3.11	1.05	0.38	---	---
<i>Inflation-Protected Bond Median</i>		1.30	-0.88	-0.46	0.77	-0.29	0.19	0.04	3.84	---	4.37	-0.18	0.00	---	---
<b>GOVERNMENT SECURITIES</b>															
<i>Shares of this Fund are not issued or guaranteed by the U.S. government. Fixed Income investment bond funds are subject to interest rate risk, and that their value will decline as interest rates rise.</i>															
Government Securities Enhanced Index / PGIM Fund #	12/15/98	2.00	-0.17	1.14	1.82	-2.53	1.26	0.53	3.28	N/A	3.13	-0.79	0.14	---	0.82%
<i>Bloomberg Barclays Government Bond Index</i>		2.03	-0.16	1.17	1.86	-2.18	1.98	1.29	3.93	---	3.00	0.00	0.39	---	---
<i>Intermediate Government Category Median</i>		1.58	-0.33	0.75	1.20	-1.28	1.63	1.25	3.84	---	2.43	0.20	0.44	---	---
<b>FIXED INCOME - GLOBAL &amp; INTERNATIONAL</b>															
<i>Fixed Income investment (bond) funds are subject to interest rate risk; their value will decline as interest rates rise.</i>															
International Bond Plus / PIMCO Fund #	12/17/12	1.10	-0.31	0.57	0.61	-0.81	4.19	---	---	3.39	---	---	---	---	0.96%
<i>Manager Composite</i>	12/31/92	---	-0.32	0.38	0.90	1.50	4.41	4.98	6.10	N/A	3.18	1.16	1.50	---	0.92%
<i>Blended Performance</i>	12/31/92	---	-0.31	0.57	0.61	-0.81	4.19	4.38	5.79	N/A	3.99	-0.29	1.06	---	0.96%
<i>JP Morgan GBI Global ex-US Index (US Dollar Hedged)</i>		0.39	-0.54	0.55	0.17	-1.93	4.18	4.25	4.68	---	3.10	0.00	1.31	---	---
<i>World Bond Category Median</i>		5.53	0.17	2.20	4.16	1.58	0.74	2.05	4.00	---	4.93	-0.49	0.43	---	---
<b>FI - MONEY MARKET</b>															
<i>An investment in the money market Fund is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. Although the Fund seeks to preserve the value of your investment at \$1.00 per share, it is possible to lose money by investing in the Fund.</i>															
Prudential Short-Term Fund #	6/30/76	0.24	0.04	0.11	0.19	0.29	0.18	0.12	0.57	N/A	---	---	---	---	0.67%
<i>Citigroup Three Month T-Bill</i>		0.38	0.07	0.18	0.30	0.46	0.20	0.14	0.51	---	0.05	0.00	---	---	---
<b>OTHER</b>															
Prudential Real Assets Fund #	12/4/12	2.18	-0.32	-0.92	0.16	-2.16	-3.24	---	---	-0.02	---	---	---	---	1.09%
<i>Prudential Real Assets Custom Benchmark</i>		2.81	-0.16	0.11	1.23	-1.26	-2.88	---	---	---	---	---	---	---	---
<b>STABLE VALUE</b>															
Gibraltar Guaranteed Fund	11/11/08	1.43	0.20	0.61	1.22	2.52	2.54	2.54	---	3.20	---	---	---	---	0.54%
<i>Current Net Annualized Rate as of 01/01/2017: 2.48%</i>		---	---	---	---	---	---	---	---	---	---	---	---	---	---
<i>5 Year Treasury Average Yield</i>		1.08	0.15	0.44	0.92	1.61	1.52	1.37	1.76	---	0.11	0.00	11.28	---	---

## EXPLANATION OF PERFORMANCE INFORMATION

The following tables provide fund performance information, and other relevant performance and supplementary information concerning Institutional Sub-Advised, Institutional Select and Proprietary Funds if applicable. For Institutional Sub-Advised and Institutional Select Funds, the PRIAC Separate Accounts hold the investment securities. Prudential Retirement Insurance and Annuity Company (PRIAC) assumes no responsibility for monitoring performance of the investment manager of any Institutional Select Fund. PERFORMANCE: When such funds have fewer than five years of performance history, three types of performance information are provided to assist you in choosing your plan's investment options. "Fund Performance" represents the actual performance of the fund for all periods since the inception date of the fund (which is shown in this line). "Manager's Composite" represents the composite return of multiple portfolios advised by the Manager since the inception date.

These portfolios have an investment style and approach similar to the investment style of the fund. "Blended" represents a combination of the actual Fund performance and the current Manager's Composite performance. Actual Fund performance is used for periods after the fund was managed by the current Manager. For periods before the current Manager's assumption of Fund management, the Manager's Composite return is used. Therefore, when no Actual Fund performance with the current manager exists, the Blended performance line will equal the Manager Composite line. The inception date associated with this line is the inception date of the Manager's Composite. "Since Inception" returns are only provided when the inception date is less than 10 years ago. All performance is net of the expense ratio shown for that line.

Our pricing for your plan sometimes includes contract charges. If included, the contract charges would reduce the performance shown below. Any contract charges are disclosed to you. Regarding your members, the expense ratio shown in their statements and in the performance shown on their statements will reflect any contract charges imposed. The management fees, fund fees and contract charges compensate us for the distribution and servicing associated with your plan. Other plan investment options may generate more or less revenue for us than the fees associated with the fund you select. If the aggregate revenue from your plan exceeds our associated costs, we earn a profit. Otherwise, we incur a loss. Other plans investing in the Fund may have lower fees, but these are not available to your plan in order to compensate us for distribution and plan servicing.

For more information, please contact your Prudential Retirement Representative at 1-877-778-2100.

## Footnotes

Your current funds are highlighted in yellow.

Funds represented in green text are closed and are no longer available as a new fund option to Plan Sponsors.

Outside Fund information offered through other firms was provided by the fund's custodian or from publicly available sources.

Prudential Retirement may benefit from advisory and other fees paid to it or its affiliates for managing, selling, or settling of the Prudential mutual funds and other investment products or securities offered by Prudential Retirement or its affiliates. Investment vehicles sponsored or managed by a Prudential Retirement affiliate generate more revenue for the Prudential enterprise than non-proprietary investment vehicles. Prudential Retirement's sales personnel generally receive greater compensation if plan assets are invested in proprietary investment vehicles. Prudential Retirement may benefit directly from the difference between investment earnings of Prudential Retirement's stable value funds and the amount credited to deposits in those funds. Prudential Retirement may also benefit from broker-dealer or other entities' co-sponsorship of Prudential conferences.

*While past performance is never an indication of future results, short periods of performance may be particularly unrepresentative of long-term performance.*

Funds offered by Prudential may be closed to new investors or new contributions at any time without prior notice.

Keep in mind that application of asset allocation and diversification concepts does not assure a profit or protect against loss in a declining market. **It is possible to lose money by investing in securities.**

For Manager of Managers Institutional Sub-Advised funds and Institutional Select Funds, ACTUAL PERFORMANCE MAY BE AFFECTED BY THE MANAGER NOT BEING ABLE TO INVEST DIRECTLY IN A COUNTRY PRIOR TO SATISFACTION OF THAT COUNTRY'S LEGAL REQUIREMENTS.

All returns are net of the management fees charged for the separate account and net of other operational expenses and are before any contract charges, if any, unless noted otherwise. Historical returns reflect actual account performance and the investment manager's composite, which may consist of one account. Performance is representative of each separate account's investment management discipline. All returns are deemed accurate at the time of reporting but are subject to change. For more information, please contact your Prudential Retirement Representative at 1-877-778-2100.

At times Prudential Retirement solicits and/or receives financial support for certain of its conferences from investment advisory firms. Please contact your Prudential Retirement representative for more information.

**Gibraltar Guaranteed Fund** - The Gibraltar Guaranteed Fund is a group annuity product issued by Prudential Retirement Insurance and Annuity Company (PRIAC), Hartford, CT 06103. Amounts contributed to the contract are deposited in PRIAC's general account. Payment obligations and the fulfillment of any guarantees specified in the group annuity contract are insurance claims supported by the full faith and credit of PRIAC. PRIAC periodically resets the interest rate credited on contract balances, subject to a minimum rate specified in the group annuity contract. Past interest rates are not indicative of future rates. This product is neither a mutual fund nor a bank product. The obligations of PRIAC are not insured by the FDIC or any other federal governmental agency.

Prudential Retirement is compensated in connection with this product when general account investment returns exceed the interest credited on contract balances. Prudential Retirement may earn fee revenue in addition to the foregoing compensation if your plan has agreed to pay contract charges, which are sometimes paid in respect of plan and participant recordkeeping and distribution services. For some plans, Prudential Retirement uses a portion of its aggregate compensation to satisfy the plan's request for allowances and for payments to defray plan expenses. If Prudential Retirement's aggregate compensation from this product and from other plan investment products exceeds the costs of servicing your plan, Prudential Retirement earns a profit; otherwise we incur a loss.

Frequent exchanging between plan investment options may harm long-term investors. Your plan or the plan's investment funds may have provisions to deter exchanges that may be abusive. These policies may require us to modify, restrict or suspend purchase or exchange privileges and/or impose redemption fees.

**Prudential Day One® 2010 Fund** - Performance shown beginning 02/15/2013 represents the actual performance track record of the Day One 2010 Fund. Performance prior to this date represents simulated performance based on the historical track record of the underlying funds in the fund-of-funds structure, weighted in accordance with the asset allocation of each underlying fund as specified by the Fund's glidepath ("Glidepath Performance"), beginning with the Glidepath Inception Date of June 30, 2009.

Glidepath Performance is adjusted to reflect the fees and expenses of each Fund, and reflects daily rebalancing and annual ratcheting along the Fund's glidepath. Glidepath Performance is based on hypothetical performance results. Unlike the results shown in the actual performance track record of the Funds, Glidepath Performance does not represent actual trading and may not reflect the impact of material economic and market factors, such as lack of liquidity. On September 22, 2010, the QMA Small Cap Blend Enhanced Index Fund sleeve was replaced with the Jennison Small Cap Core Equity Fund. Glidepath Performance for the period beginning with the Glidepath Inception Date and ending on September 21, 2010 represents the weighted actual performance track record of the QMA Small Cap Blend Enhanced Index Fund, and Glidepath Performance beginning on September 22, 2010 represents the weighted actual performance of the Jennison Small Cap Core Equity Fund. On December 7, 2011, the Bache Commodities Total Return Fund sleeve was replaced with the Jefferies Commodity Strategies Fund. Subsequently on April 16, 2012, the Jefferies Commodity Strategies Fund changed its name to the CoreCommodity Strategies Fund. Glidepath Performance for the period beginning with the Glidepath Inception Date and ending on December 6, 2011 represents the weighted actual performance track record of the Bache Commodities Total Return Fund, and Glidepath Performance beginning on December 7, 2011 represents the weighted actual performance track record of the CoreCommodity Strategies Fund.

**Prudential Day One® 2015 Fund** - Performance shown beginning 12/16/2011 represents the actual performance track record of the Day One 2015 Fund. Performance prior to this date represents simulated performance based on the historical track record of the underlying funds in the fund-of-funds structure, weighted in accordance with the asset allocation of each underlying fund as specified by the Fund's glidepath ("Glidepath Performance"), beginning with the Glidepath Inception Date of June 30, 2009.

Glidepath Performance is adjusted to reflect the fees and expenses of each Fund, and reflects daily rebalancing and annual ratcheting along the Fund's glidepath. Glidepath Performance is based on hypothetical performance results. Unlike the results shown in the actual performance track record of the Funds, Glidepath Performance does not represent actual trading and may not reflect the impact of material economic and market factors, such as lack of liquidity. On September 22, 2010, the QMA Small Cap Blend Enhanced Index Fund sleeve was replaced with the Jennison Small Cap Core Equity Fund. Glidepath Performance for the period beginning with the Glidepath Inception Date and ending on September 21, 2010 represents the weighted actual performance track record of the QMA Small Cap Blend Enhanced Index Fund, and Glidepath Performance beginning on September 22, 2010 represents the weighted actual performance of the Jennison Small Cap Core Equity Fund. On December 7, 2011, the Bache Commodities Total Return Fund sleeve was replaced with the Jefferies Commodity Strategies Fund. Subsequently on April 16, 2012, the Jefferies Commodity Strategies Fund changed its name to the CoreCommodity Strategies Fund. Glidepath Performance for the period beginning with the Glidepath Inception Date and ending on December 6, 2011 represents the weighted actual performance track record of the Bache Commodities Total Return Fund, and Glidepath Performance beginning on December 7, 2011 represents the weighted actual performance track record of the CoreCommodity Strategies Fund.

**Prudential Day One® 2020 Fund** - Performance shown beginning 08/01/2013 represents the actual performance track record of the Day One 2020 Fund. Performance prior to this date represents simulated performance based on the historical track record of the underlying funds in the fund-of-funds structure, weighted in accordance with the asset allocation of each underlying fund as specified by the Fund's glidepath ("Glidepath Performance"), beginning with the Glidepath Inception Date of June 30, 2009.

Glidepath Performance is adjusted to reflect the fees and expenses of each Fund, and reflects daily rebalancing and annual ratcheting along the Fund's glidepath. Glidepath Performance is based on hypothetical performance results. Unlike the results shown in the actual performance track record of the Funds, Glidepath Performance does not represent actual trading and may not reflect the impact of material economic and market factors, such as lack of liquidity. On September 22, 2010, the QMA Small Cap Blend Enhanced Index Fund sleeve was replaced with the Jennison Small Cap Core Equity Fund. Glidepath Performance for the period beginning with the Glidepath Inception Date and ending on September 21, 2010 represents the weighted actual performance track record of the QMA Small Cap Blend Enhanced Index Fund, and Glidepath Performance beginning on September 22, 2010 represents the weighted actual performance of the Jennison Small Cap Core Equity Fund. On December 7, 2011, the Bache Commodities Total Return Fund sleeve was replaced with the Jefferies Commodity Strategies Fund. Subsequently on April 16, 2012, the Jefferies Commodity Strategies Fund changed its name to the CoreCommodity Strategies Fund. Glidepath Performance for the period beginning with the Glidepath Inception Date and ending on December 6, 2011 represents the weighted actual performance track record of the Bache Commodities Total Return Fund, and Glidepath Performance beginning on December 7, 2011 represents the weighted actual performance track record of the CoreCommodity Strategies Fund.

**Prudential Day One® 2025 Fund** - Performance shown beginning 08/01/2013 represents the actual performance track record of the Day One 2025 Fund. Performance prior to this date represents simulated performance based on the historical track record of the underlying funds in the fund-of-funds structure, weighted in accordance with the asset allocation of each underlying fund as specified by the Fund's glidepath ("Glidepath Performance"), beginning with the Glidepath Inception Date of June 30, 2009.

Glidepath Performance is adjusted to reflect the fees and expenses of each Fund, and reflects daily rebalancing and annual ratcheting along the Fund's glidepath. Glidepath Performance is based on hypothetical performance results. Unlike the results shown in the actual performance track record of the Funds, Glidepath Performance does not represent actual trading and may not reflect the impact of material economic and market factors, such as lack of liquidity. On September 22, 2010, the QMA Small Cap Blend Enhanced Index Fund sleeve was replaced with the Jennison Small Cap Core Equity Fund. Glidepath Performance for the period beginning with the Glidepath Inception Date and ending on September 21, 2010 represents the weighted actual performance track record of the QMA Small Cap Blend Enhanced Index Fund, and Glidepath Performance beginning on September 22, 2010 represents the weighted actual performance of the Jennison Small Cap Core Equity Fund. On December 7, 2011, the Bache Commodities Total Return Fund sleeve was replaced with the Jefferies Commodity Strategies Fund. Subsequently on April 16, 2012, the Jefferies Commodity Strategies Fund changed its name to the CoreCommodity Strategies Fund. Glidepath Performance for the period beginning with the Glidepath Inception Date and ending on December 6, 2011 represents the weighted actual performance track record of the Bache Commodities Total Return Fund, and Glidepath Performance beginning on December 7, 2011 represents the weighted actual performance track record of the CoreCommodity Strategies Fund.

**Prudential Day One® 2030 Fund** - Performance shown beginning 08/01/2013 represents the actual performance track record of the Day One 2030 Fund. Performance prior to this date represents simulated performance based on the historical track record of the underlying funds in the fund-of-funds structure, weighted in accordance with the asset allocation of each underlying fund as specified by the Day One 2030 Fund's glidepath ("Glidepath Performance"), beginning with the Glidepath Inception Date of June 30, 2009.

Glidepath Performance is adjusted to reflect the fees and expenses of each Fund, and reflects daily rebalancing and annual ratcheting along the Fund's glidepath. Glidepath Performance is based on hypothetical performance results. Unlike the results shown in the actual performance track record of the Funds, Glidepath Performance does not represent actual trading and may not reflect the impact of material economic and market factors, such as lack of liquidity. On September 22, 2010, the QMA Small Cap Blend Enhanced Index Fund sleeve was replaced with the Jennison Small Cap Core Equity Fund. Glidepath Performance for the period beginning with the Glidepath Inception Date and ending on September 21, 2010 represents the weighted actual performance track record of the QMA Small Cap Blend Enhanced Index Fund, and Glidepath Performance beginning on September 22, 2010 represents the weighted actual performance of the Jennison Small Cap Core Equity Fund. On December 7, 2011, the Bache Commodities Total Return Fund sleeve was replaced with the Jefferies Commodity Strategies Fund. Subsequently on April 16, 2012, the Jefferies Commodity Strategies Fund changed its name to the CoreCommodity Strategies Fund. Glidepath Performance for the period beginning with the Glidepath Inception Date and ending on December 6, 2011 represents the weighted actual performance track record of the Bache Commodities Total Return Fund, and Glidepath Performance beginning on December 7, 2011 represents the weighted actual performance track record of the CoreCommodity Strategies Fund.

**Prudential Day One® 2035 Fund** - Performance shown beginning 09/06/2013 represents the actual performance track record of the Day One 2035 Fund. Performance prior to this date represents simulated performance based on the historical track record of the underlying funds in the fund-of-funds structure, weighted in accordance with the asset allocation of each underlying fund as specified by Fund's glidepath ("Glidepath Performance"), beginning with the Glidepath Inception Date of June 30, 2009.

Glidepath Performance is adjusted to reflect the fees and expenses of each Fund, and reflects daily rebalancing and annual ratcheting along the Fund's glidepath. Glidepath Performance is based on hypothetical performance results. Unlike the results shown in the actual performance track record of the Funds, Glidepath Performance does not represent actual trading and may not reflect the impact of material economic and market factors, such as lack of liquidity. On September 22, 2010, the QMA Small Cap Blend Enhanced Index Fund sleeve was replaced with the Jennison Small Cap Core Equity Fund. Glidepath Performance for the period beginning with the Glidepath Inception Date and ending on September 21, 2010 represents the weighted actual performance track record of the QMA Small Cap Blend Enhanced Index Fund, and Glidepath Performance beginning on September 22, 2010 represents the weighted actual performance of the Jennison Small Cap Core Equity Fund. On December 7, 2011, the Bache Commodities Total Return Fund sleeve was replaced with the Jefferies Commodity Strategies Fund. Subsequently on April 16, 2012, the Jefferies Commodity Strategies Fund changed its name to the CoreCommodity Strategies Fund. Glidepath Performance for the period beginning with the Glidepath Inception Date and ending on December 6, 2011 represents the weighted actual performance track record of the Bache Commodities Total Return Fund, and Glidepath Performance beginning on December 7, 2011 represents the weighted actual performance track record of the CoreCommodity Strategies Fund.

**Prudential Day One® 2040 Fund** - Performance shown beginning 08/01/2013 represents the actual performance track record of the Day One 2040 Fund. Performance prior to this date represents simulated performance based on the historical track record of the underlying funds in the fund-of-funds structure, weighted in accordance with the asset allocation of each underlying fund as specified by the Fund's glidepath ("Glidepath Performance"), beginning with the Glidepath Inception Date of June 30, 2009.

Glidepath Performance is adjusted to reflect the fees and expenses of each Fund, and reflects daily rebalancing and annual ratcheting along the Fund's glidepath. Glidepath Performance is based on hypothetical performance results. Unlike the results shown in the actual performance track record of the Funds, Glidepath Performance does not represent actual trading and may not reflect the impact of material economic and market factors, such as lack of liquidity. On September 22, 2010, the QMA Small Cap Blend Enhanced Index Fund sleeve was replaced with the Jennison Small Cap Core Equity Fund. Glidepath Performance for the period beginning with the Glidepath Inception Date and ending on September 21, 2010 represents the weighted actual performance track record of the QMA Small Cap Blend Enhanced Index Fund, and Glidepath Performance beginning on September 22, 2010 represents the weighted actual performance of the Jennison Small Cap Core Equity Fund. On December 7, 2011, the Bache Commodities Total Return Fund sleeve was replaced with the Jefferies Commodity Strategies Fund. Subsequently on April 16, 2012, the Jefferies Commodity Strategies Fund changed its name to the CoreCommodity Strategies Fund. Glidepath Performance for the period beginning with the Glidepath Inception Date and ending on December 6, 2011 represents the weighted actual performance track record of the Bache Commodities Total Return Fund, and Glidepath Performance beginning on December 7, 2011 represents the weighted actual performance track record of the CoreCommodity Strategies Fund.

**Prudential Day One® 2045 Fund** - Performance shown beginning 08/23/2013 represents the actual performance track record of the Day One 2045 Fund. Performance prior to this date represents simulated performance based on the historical track record of the underlying funds in the fund-of-funds structure, weighted in accordance with the asset allocation of each underlying fund as specified by Fund's glidepath ("Glidepath Performance"), beginning with the Glidepath Inception Date of June 30, 2009.

Glidepath Performance is adjusted to reflect the fees and expenses of each Fund, and reflects daily rebalancing and annual ratcheting along the Fund's glidepath. Glidepath Performance is based on hypothetical performance results. Unlike the results shown in the actual performance track record of the Funds, Glidepath Performance does not represent actual trading and may not reflect the impact of material economic and market factors, such as lack of liquidity. On September 22, 2010, the QMA Small Cap Blend Enhanced Index Fund sleeve was replaced with the Jennison Small Cap Core Equity Fund. Glidepath Performance for the period beginning with the Glidepath Inception Date and ending on September 21, 2010 represents the weighted actual performance track record of the QMA Small Cap Blend Enhanced Index Fund, and Glidepath Performance beginning on September 22, 2010 represents the weighted actual performance of the Jennison Small Cap Core Equity Fund. On December 7, 2011, the Bache Commodities Total Return Fund sleeve was replaced with the Jefferies Commodity Strategies Fund. Subsequently on April 16, 2012, the Jefferies Commodity Strategies Fund changed its name to the CoreCommodity Strategies Fund. Glidepath Performance for the period beginning with the Glidepath Inception Date and ending on December 6, 2011 represents the weighted actual performance track record of the Bache Commodities Total Return Fund, and Glidepath Performance beginning on December 7, 2011 represents the weighted actual performance track record of the CoreCommodity Strategies Fund.



**Prudential Day One® 2050 Fund** - Performance shown beginning 08/15/2013 represents the actual performance track record of the Day One 2050 Fund. Performance prior to this date represents simulated performance based on the historical track record of the underlying funds in the fund-of-funds structure, weighted in accordance with the asset allocation of each underlying fund as specified by Fund's glidepath ("Glidepath Performance"), beginning with the Glidepath Inception Date of June 30, 2009.

Glidepath Performance is adjusted to reflect the fees and expenses of each Fund, and reflects daily rebalancing and annual ratcheting along the Fund's glidepath. Glidepath Performance is based on hypothetical performance results. Unlike the results shown in the actual performance track record of the Funds, Glidepath Performance does not represent actual trading and may not reflect the impact of material economic and market factors, such as lack of liquidity. On September 22, 2010, the QMA Small Cap Blend Enhanced Index Fund sleeve was replaced with the Jennison Small Cap Core Equity Fund. Glidepath Performance for the period beginning with the Glidepath Inception Date and ending on September 21, 2010 represents the weighted actual performance track record of the QMA Small Cap Blend Enhanced Index Fund, and Glidepath Performance beginning on September 22, 2010 represents the weighted actual performance of the Jennison Small Cap Core Equity Fund. On December 7, 2011, the Bache Commodities Total Return Fund sleeve was replaced with the Jefferies Commodity Strategies Fund. Subsequently on April 16, 2012, the Jefferies Commodity Strategies Fund changed its name to the CoreCommodity Strategies Fund. Glidepath Performance for the period beginning with the Glidepath Inception Date and ending on December 6, 2011 represents the weighted actual performance track record of the Bache Commodities Total Return Fund, and Glidepath Performance beginning on December 7, 2011 represents the weighted actual performance track record of the CoreCommodity Strategies Fund.

**Prudential Day One® 2055 Fund** - Performance shown beginning 9/6/2013 represents the actual performance track record of the Day One 2055 Fund. Performance prior to this date represents simulated performance based on the historical track record of the underlying funds in the fund-of-funds structure, weighted in accordance with the asset allocation of each underlying fund as specified by Fund's glidepath ("Glidepath Performance"), beginning with the Glidepath Inception Date of June 30, 2009 .

Glidepath Performance is adjusted to reflect the fees and expenses of each Fund, and reflects daily rebalancing and annual ratcheting along the Fund's glidepath. Glidepath Performance is based on hypothetical performance results. Unlike the results shown in the actual performance track record of the Funds, Glidepath Performance does not represent actual trading and may not reflect the impact of material economic and market factors, such as lack of liquidity. On September 22, 2010, the QMA Small Cap Blend Enhanced Index Fund sleeve was replaced with the Jennison Small Cap Core Equity Fund. Glidepath Performance for the period beginning with the Glidepath Inception Date and ending on September 21, 2010 represents the weighted actual performance track record of the QMA Small Cap Blend Enhanced Index Fund, and Glidepath Performance beginning on September 22, 2010 represents the weighted actual performance of the Jennison Small Cap Core Equity Fund. On December 7, 2011, the Bache Commodities Total Return Fund sleeve was replaced with the Jefferies Commodity Strategies Fund. Subsequently on April 16, 2012, the Jefferies Commodity Strategies Fund changed its name to the CoreCommodity Strategies Fund. Glidepath Performance for the period beginning with the Glidepath Inception Date and ending on December 6, 2011 represents the weighted actual performance track record of the Bache Commodities Total Return Fund, and Glidepath Performance beginning on December 7, 2011 represents the weighted actual performance track record of the CoreCommodity Strategies Fund.

**Prudential Day One® 2060 Fund** - Performance shown beginning 08/13/2013 represents the actual performance track record of the Day One 2060 Fund. Performance prior to this date represents simulated performance based on the historical track record of the underlying funds in the fund-of-funds structure, weighted in accordance with the asset allocation of each underlying fund as specified by the Fund's glidepath ("Glidepath Performance"), beginning with the Fund's Inception Date of May 31, 2013. Glidepath Performance is adjusted to reflect the fees and expenses of each Fund, and reflects daily rebalancing and annual ratcheting along the Fund's glidepath. Glidepath Performance is based on hypothetical performance results. Unlike the results shown in the actual performance track record of the Day One 2060 Fund, Glidepath Performance does not represent actual trading and may not reflect the impact of material economic and market factors, such as lack of liquidity.

**Prudential Day One® Income Fund** - Performance shown beginning 08/01/2013 represents the actual performance track record of the Day One Income Fund. Performance prior to this date represents simulated performance based on the historical track record of the underlying funds in the fund-of-funds structure, weighted in accordance with the asset allocation of each underlying fund as specified by the Fund's glidepath, beginning with the Glidepath Inception Date of June 30, 2009 ("Glidepath Performance").

Glidepath Performance is adjusted to reflect the fees and expenses of each Fund, and reflects daily rebalancing and annual ratcheting along the Fund's glidepath. Glidepath Performance is based on hypothetical performance results. Unlike the results shown in the actual performance track record of the Funds, Glidepath Performance does not represent actual trading and may not reflect the impact of material economic and market factors, such as lack of liquidity. On September 22, 2010, the QMA Small Cap Blend Enhanced Index Fund sleeve was replaced with the Jennison Small Cap Core Equity Fund. Glidepath Performance for the period beginning with the Glidepath Inception Date and ending on September 21, 2010 represents the weighted actual performance track record of the QMA Small Cap Blend Enhanced Index Fund, and Glidepath Performance beginning on September 22, 2010 represents the weighted actual performance of the Jennison Small Cap Core Equity Fund. On December 7, 2011, the Bache Commodities Total Return Fund sleeve was replaced with the Jefferies Commodity Strategies Fund. Subsequently on April 16, 2012, the Jefferies Commodity Strategies Fund changed its name to the CoreCommodity Strategies Fund. Glidepath Performance for the period beginning with the Glidepath Inception Date and ending on December 6, 2011 represents the weighted actual performance track record of the Bache Commodities Total Return Fund, and Glidepath Performance beginning on December 7, 2011 represents the weighted actual performance track record of the CoreCommodity Strategies Fund.

**Prudential Day One® IncomeFlex Target® 2010 Fund** - Performance shown beginning 12/21/2010 represents the actual performance track record of the Prudential Day One IncomeFlex Target 2010 Fund. Performance prior to 12/21/2010 represents simulated performance based on the historical track record of the underlying funds in the fund-of-funds structure, weighted in accordance with the asset allocation of each underlying fund as specified by the Prudential Day One IncomeFlex Target 2010 Fund's glidepath, beginning with the Glidepath Inception Date of June 30, 2009 ("Glidepath Performance").

Glidepath Performance is adjusted to reflect the fees and expenses of the Fund, and reflects daily rebalancing and annual ratcheting along the Fund's glidepath. Glidepath Performance is based on hypothetical performance results. Unlike the results shown in the actual performance track record of the Funds, as applicable, Glidepath Performance results do not represent actual trading and may not reflect the impact of material economic and market factors, such as lack of liquidity. On September 22, 2010, the QMA Small Cap Blend Enhanced Index Fund sleeve was replaced with the Jennison Small Cap Core Equity Fund. Glidepath Performance for the period beginning with the Glidepath Inception Date and ending on September 21, 2010 represents the weighted actual performance track record of the QMA Small Cap Blend Enhanced Index Fund, and Glidepath Performance beginning on September 22, 2010 represents the weighted actual performance of the Jennison Small Cap Core Equity Fund.

**Prudential Day One® IncomeFlex Target® 2015 Fund** - Performance shown beginning 12/10/2010 represents the actual performance track record of the Prudential Day One IncomeFlex Target 2015 Fund. Performance prior to 12/10/2010 represents simulated performance based on the historical track record of the underlying funds in the fund-of-funds structure, weighted in accordance with the asset allocation of each underlying fund as specified by the Prudential Day One IncomeFlex Target 2015 Fund's glidepath, beginning with the Glidepath Inception Date of June 30, 2009 ("Glidepath Performance").

Glidepath Performance is adjusted to reflect the fees and expenses of the Fund, and reflects daily rebalancing and annual ratcheting along the Fund's glidepath. Glidepath Performance is based on hypothetical performance results. Unlike the results shown in the actual performance track record of the Funds, as applicable, Glidepath Performance results do not represent actual trading and may not reflect the impact of material economic and market factors, such as lack of liquidity. On September 22, 2010, the QMA Small Cap Blend Enhanced Index Fund sleeve was replaced with the Jennison Small Cap Core Equity Fund. Glidepath Performance for the period beginning with the Glidepath Inception Date and ending on September 21, 2010 represents the weighted actual performance track record of the QMA Small Cap Blend Enhanced Index Fund, and Glidepath Performance beginning on September 22, 2010 represents the weighted actual performance of the Jennison Small Cap Core Equity Fund.

**Prudential Day One® IncomeFlex Target® 2020 Fund** - Performance shown beginning 07/19/2010 represents the actual performance track record of the Prudential Day One IncomeFlex Target 2020 Fund. Performance prior to 07/19/2010 represents simulated performance based on the historical track record of the underlying funds in the fund-of-funds structure, weighted in accordance with the asset allocation of each underlying fund as specified by the Prudential Day One IncomeFlex Target 2020 Fund's glidepath, beginning with the Glidepath Inception Date of June 30, 2009 ("Glidepath Performance").

Glidepath Performance is adjusted to reflect the fees and expenses of the Fund, and reflects daily rebalancing and annual ratcheting along the Fund's glidepath. Glidepath Performance is based on hypothetical performance results. Unlike the results shown in the actual performance track record of the Funds, as applicable, Glidepath Performance results do not represent actual trading and may not reflect the impact of material economic and market factors, such as lack of liquidity.

**Prudential Day One® IncomeFlex Target® 2025 Fund** - Performance shown beginning 07/19/2010 represents the actual performance track record of the Prudential Day One IncomeFlex Target 2025 Fund. Performance prior to 07/19/2010 represents simulated performance based on the historical track record of the underlying funds in the fund-of-funds structure, weighted in accordance with the asset allocation of each underlying fund as specified by the Prudential Day One IncomeFlex Target 2025 Fund's glidepath, beginning with the Glidepath Inception Date of June 30, 2009 ("Glidepath Performance").

Glidepath Performance is adjusted to reflect the fees and expenses of the Fund, and reflects daily rebalancing and annual ratcheting along the Fund's glidepath. Glidepath Performance is based on hypothetical performance results. Unlike the results shown in the actual performance track record of the Funds, as applicable, Glidepath Performance results do not represent actual trading and may not reflect the impact of material economic and market factors, such as lack of liquidity.

**Prudential Day One® IncomeFlex Target® 2030 Fund** - Performance shown beginning 07/19/2010 represents the actual performance track record of the Prudential Day One IncomeFlex Target 2030 Fund. Performance prior to 07/19/2010 represents simulated performance based on the historical track record of the underlying funds in the fund-of-funds structure, weighted in accordance with the asset allocation of each underlying fund as specified by the Prudential Day One IncomeFlex Target 2030 Fund's glidepath, beginning with the Glidepath Inception Date of June 30, 2009 ("Glidepath Performance").

Glidepath Performance is adjusted to reflect the fees and expenses of the Fund, and reflects daily rebalancing and annual ratcheting along the Fund's glidepath. Glidepath Performance is based on hypothetical performance results. Unlike the results shown in the actual performance track record of the Funds, as applicable, Glidepath Performance results do not represent actual trading and may not reflect the impact of material economic and market factors, such as lack of liquidity.

**Prudential Day One® IncomeFlex Target® 2035 Fund** - Performance shown beginning 12/21/2010 represents the actual performance track record of the Prudential Day One IncomeFlex Target 2035 Fund. Performance prior to 12/21/2010 represents simulated performance based on the historical track record of the underlying funds in the fund-of-funds structure, weighted in accordance with the asset allocation of each underlying fund as specified by the Prudential Day One IncomeFlex Target 2035 Fund's glidepath, beginning with the Glidepath Inception Date of June 30, 2009 ("Glidepath Performance").

Glidepath Performance is adjusted to reflect the fees and expenses of the Fund, and reflects daily rebalancing and annual ratcheting along the Fund's glidepath. Glidepath Performance is based on hypothetical performance results. Unlike the results shown in the actual performance track record of the Funds, as applicable, Glidepath Performance results do not represent actual trading and may not reflect the impact of material economic and market factors, such as lack of liquidity. On September 22, 2010, the QMA Small Cap Blend Enhanced Index Fund sleeve was replaced with the Jennison Small Cap Core Equity Fund. Glidepath Performance for the period beginning with the Glidepath Inception Date and ending on September 21, 2010 represents the weighted actual performance track record of the QMA Small Cap Blend Enhanced Index Fund, and Glidepath Performance beginning on September 22, 2010 represents the weighted actual performance of the Jennison Small Cap Core Equity Fund.

**Prudential Day One® IncomeFlex Target® 2040 Fund** - Performance shown beginning 12/21/2010 represents the actual performance track record of the Prudential Day One IncomeFlex Target 2040 Fund. Performance prior to 12/21/2010 represents simulated performance based on the historical track record of the underlying funds in the fund-of-funds structure, weighted in accordance with the asset allocation of each underlying fund as specified by the Prudential Day One IncomeFlex Target 2040 Fund's glidepath, beginning with the Glidepath Inception Date of June 30, 2009 ("Glidepath Performance").

Glidepath Performance is adjusted to reflect the fees and expenses of the Fund, and reflects daily rebalancing and annual ratcheting along the Fund's glidepath. Glidepath Performance is based on hypothetical performance results. Unlike the results shown in the actual performance track record of the Funds, as applicable, Glidepath Performance results do not represent actual trading and may not reflect the impact of material economic and market factors, such as lack of liquidity. On September 22, 2010, the QMA Small Cap Blend Enhanced Index Fund sleeve was replaced with the Jennison Small Cap Core Equity Fund. Glidepath Performance for the period beginning with the Glidepath Inception Date and ending on September 21, 2010 represents the weighted actual performance track record of the QMA Small Cap Blend Enhanced Index Fund, and Glidepath Performance beginning on September 22, 2010 represents the weighted actual performance of the Jennison Small Cap Core Equity Fund.

**Prudential Day One® IncomeFlex Target® 2045 Fund** - Performance shown beginning 12/21/2010 represents the actual performance track record of the Prudential Day One IncomeFlex Target 2045 Fund. Performance prior to 12/21/2010 represents simulated performance based on the historical track record of the underlying funds in the fund-of-funds structure, weighted in accordance with the asset allocation of each underlying fund as specified by the Prudential Day One IncomeFlex Target 2045 Fund's glidepath, beginning with the Glidepath Inception Date of June 30, 2009 ("Glidepath Performance").

Glidepath Performance is adjusted to reflect the fees and expenses of the Fund, and reflects daily rebalancing and annual ratcheting along the Fund's glidepath. Glidepath Performance is based on hypothetical performance results. Unlike the results shown in the actual performance track record of the Funds, as applicable, Glidepath Performance results do not represent actual trading and may not reflect the impact of material economic and market factors, such as lack of liquidity. On September 22, 2010, the QMA Small Cap Blend Enhanced Index Fund sleeve was replaced with the Jennison Small Cap Core Equity Fund. Glidepath Performance for the period beginning with the Glidepath Inception Date and ending on September 21, 2010 represents the weighted actual performance track record of the QMA Small Cap Blend Enhanced Index Fund, and Glidepath Performance beginning on September 22, 2010 represents the weighted actual performance of the Jennison Small Cap Core Equity Fund.

**Prudential Day One® IncomeFlex Target® 2050 Fund** - Performance shown beginning 12/21/2010 represents the actual performance track record of the Prudential Day One IncomeFlex Target 2050 Fund. Performance prior to 12/21/2010 represents simulated performance based on the historical track record of the underlying funds in the fund-of-funds structure, weighted in accordance with the asset allocation of each underlying fund as specified by the Prudential Day One IncomeFlex Target 2050 Fund's glidepath, beginning with the Glidepath Inception Date of June 30, 2009 ("Glidepath Performance").

Glidepath Performance is adjusted to reflect the fees and expenses of the Fund, and reflects daily rebalancing and annual ratcheting along the Fund's glidepath. Glidepath Performance is based on hypothetical performance results. Unlike the results shown in the actual performance track record of the Funds, as applicable, Glidepath Performance results do not represent actual trading and may not reflect the impact of material economic and market factors, such as lack of liquidity. On September 22, 2010, the QMA Small Cap Blend Enhanced Index Fund sleeve was replaced with the Jennison Small Cap Core Equity Fund. Glidepath Performance for the period beginning with the Glidepath Inception Date and ending on September 21, 2010 represents the weighted actual performance track record of the QMA Small Cap Blend Enhanced Index Fund, and Glidepath Performance beginning on September 22, 2010 represents the weighted actual performance of the Jennison Small Cap Core Equity Fund.

**Prudential Day One® IncomeFlex Target® 2055 Fund** - Performance shown beginning 01/11/2011 represents the actual performance track record of the Prudential Day One IncomeFlex Target 2055 Fund. Performance prior to 01/11/2011 represents simulated performance based on the historical track record of the underlying funds in the fund-of-funds structure, weighted in accordance with the asset allocation of each underlying fund as specified by the Prudential Day One IncomeFlex Target 2055 Fund's glidepath, beginning with the Glidepath Inception Date of June 30, 2009 ("Glidepath Performance").

Glidepath Performance is adjusted to reflect the fees and expenses of the Fund, and reflects daily rebalancing and annual ratcheting along the Fund's glidepath. Glidepath Performance is based on hypothetical performance results. Unlike the results shown in the actual performance track record of the Funds, as applicable, Glidepath Performance results do not represent actual trading and may not reflect the impact of material economic and market factors, such as lack of liquidity. On September 22, 2010, the QMA Small Cap Blend Enhanced Index Fund sleeve was replaced with the Jennison Small Cap Core Equity Fund. Glidepath Performance for the period beginning with the Glidepath Inception Date and ending on September 21, 2010 represents the weighted actual performance track record of the QMA Small Cap Blend Enhanced Index Fund, and Glidepath Performance beginning on September 22, 2010 represents the weighted actual performance of the Jennison Small Cap Core Equity Fund.

**Prudential Day One® IncomeFlex Target® 2060 Fund** - Performance shown beginning 01/07/2011 represents the actual performance track record of the Prudential Day One IncomeFlex Target 2060 Fund. Performance prior to 01/07/2011 represents simulated performance based on the historical track record of the underlying funds in the fund-of-funds structure, weighted in accordance with the asset allocation of each underlying fund as specified by the Prudential Day One IncomeFlex Target 2060 Fund's glidepath, beginning with the Glidepath Inception Date of June 30, 2009 ("Glidepath Performance").

Glidepath Performance is adjusted to reflect the fees and expenses of the Fund, and reflects daily rebalancing and annual ratcheting along the Fund's glidepath. Glidepath Performance is based on hypothetical performance results. Unlike the results shown in the actual performance track record of the Funds, as applicable, Glidepath Performance results do not represent actual trading and may not reflect the impact of material economic and market factors, such as lack of liquidity. On September 22, 2010, the QMA Small Cap Blend Enhanced Index Fund sleeve was replaced with the Jennison Small Cap Core Equity Fund. Glidepath Performance for the period beginning with the Glidepath Inception Date and ending on September 21, 2010 represents the weighted actual performance track record of the QMA Small Cap Blend Enhanced Index Fund, and Glidepath Performance beginning on September 22, 2010 represents the weighted actual performance of the Jennison Small Cap Core Equity Fund.

**Prudential Day One® IncomeFlex Target® Balanced Fund** - Performance shown beginning 09/22/2009 represents the actual performance track record of the Prudential Day One IncomeFlex Target Balanced Fund. Performance prior to 09/22/2009 represents simulated performance based on the historical track record of the underlying funds in the fund-of-funds structure, weighted in accordance with the asset allocation of each underlying fund as specified by the Prudential Day One IncomeFlex Target Balanced Fund's glidepath, beginning with the Glidepath Inception Date of June 30, 2009 ("Glidepath Performance").

Glidepath Performance is adjusted to reflect the fees and expenses of the Fund, and reflects daily rebalancing and annual ratcheting along the Fund's glidepath. Glidepath Performance is based on hypothetical performance results. Unlike the results shown in the actual performance track record of the Funds, as applicable, Glidepath Performance results do not represent actual trading and may not reflect the impact of material economic and market factors, such as lack of liquidity.

**SA/Invesco Small Cap Growth Strategy** - Effective April 2009 this Separate Account was converted from an Alliance Fund which invests in shares of a mutual fund to a "Retail Branded" Separate Account, which will invest in a portfolio of securities managed by the same investment manager in a manner substantially similar to the current underlying mutual fund investment.

**SA/Janus Balanced Strategy** - Effective April 2009 this Separate Account was converted from an Alliance Fund which invests in shares of a mutual fund to a "Retail Branded" Separate Account, which will invest in a portfolio of securities managed by the same investment manager in a manner substantially similar to the current underlying mutual fund investment.

**SA/OFII Global Strategy** - Effective April 2009 this Separate Account was converted from an Alliance Fund which invests in shares of a mutual fund to a "Retail Branded" Separate Account, which will invest in a portfolio of securities managed by the same investment manager in a manner substantially similar to the current underlying mutual fund investment.

**SA/T. Rowe Price Equity Income Strategy** - Effective April 2009 this Separate Account was converted from an Alliance Fund which invests in shares of a mutual fund to a "Retail Branded" Separate Account, which will invest in a portfolio of securities managed by the same investment manager in a manner substantially similar to the current underlying mutual fund investment.

**SA/T. Rowe Price Growth Stock Strategy** - Effective April 2009 this Separate Account was converted from an Alliance Fund which invests in shares of a mutual fund to a "Retail Branded" Separate Account, which will invest in a portfolio of securities managed by the same investment manager in a manner substantially similar to the current underlying mutual fund investment.

**SA/Templeton Foreign Strategy** - Effective April 2009 this Separate Account was converted from an Alliance Fund which invests in shares of a mutual fund to a "Retail Branded" Separate Account, which will invest in a portfolio of securities managed by the same investment manager in a manner substantially similar to the current underlying mutual fund investment.

**SA/Templeton Growth Strategy** - Effective April 2009 this Separate Account was converted from an Alliance Fund which invests in shares of a mutual fund to a "Retail Branded" Separate Account, which will invest in a portfolio of securities managed by the same investment manager in a manner substantially similar to the current underlying mutual fund investment.

## Definitions

**DDA Rank** - The DDA Rank represents the quartile ranking assigned to the fund in the latest Due Diligence Advisor Program Report. Each separate account is assessed on the basis of nominal and risk adjusted returns, and downside and relative risk (versus an appropriate benchmark). These metrics are weighted based on 1-, 3- and 5-year results, with greatest emphasis placed on long term timeframes. Due Diligence Quartile Ranks shown are based on the last available Due Diligence Analysis (as of June 30, 2017), among the following peer group universe totals. ***Please note new process has Institutional Sub-Advised and RBSA funds utilize gross performance peer groups while Alliance funds utilize net performance peer groups.***

<u>Peer Group</u>	<u># of Funds</u>
Large Cap Value (sub-advised)	104
Large Cap Blend (sub-advised)	189
Large Cap Growth (sub-advised)	160
Mid Cap Value (sub-advised)	44
Mid Cap Blend (sub-advised)	81
Mid Cap Growth (sub-advised)	99
Small Cap Value (sub-advised)	82
Small Cap Blend (sub-advised)	225
Small Cap Growth (sub-advised)	137
TIPS (sub-advised)	42
Global - Value (sub-advised)	31
Global - Growth (sub-advised)	72
International - Value (sub-advised)	46
International - Blend (sub-advised)	94
International - Growth (sub-advised)	137
International - Emerging Markets (sub-advised)	142
Balanced (sub-advised)	74
Fixed Income - BBB-Rated Corp Debt (sub-advised)	57
Fixed Income - Core Bond (sub-advised)	108
Fixed Income - Core Plus Bond (sub-advised)	59
Fixed Income - Intermediate US Govt (sub-advised)	15
Fixed Income - US Mortgage (sub-advised)	27
Fixed Income - High Current Yield (sub-advised)	133
Real Estate (sub-advised)	61



**Morningstar # of funds in Category**

Morningstar Category	# of Funds						
	MTD	QTD	YTD	1 Year	3 Year	5 Year	10 Year
Allocation - 30 to 50 Equity Category Median	138	138	137	134	117	103	81
Allocation - 50 to 70 Equity Category Median	240	239	239	239	223	209	159
Allocation - 50 to 70 Equity Category Median	240	239	239	239	223	209	159
Allocation - 70 to 85 Equity Category Median	118	117	117	117	111	99	75
Diversified Emerging Mkts Category Median	242	241	240	231	193	149	78
Foreign Large Blend Category Median	223	220	217	205	176	166	125
Foreign Large Growth Category Median	113	111	111	109	91	85	66
Foreign Large Value Category Median	95	95	95	94	82	76	54
High Yield Bond Category Median	196	192	191	191	168	145	111
Inflation-Protected Bond Median	56	56	55	54	51	46	36
Intermediate Government Category Median	68	68	68	67	65	63	61
Intermediate-Term Bond Category Median	299	298	294	283	260	246	209
Large Blend Category Median	452	445	433	419	389	361	308
Large Growth Category Median	425	422	419	411	396	383	315
Large Value Category Median	347	345	341	331	309	278	237
Mid-Cap Blend Category Median	149	149	146	141	125	117	95
Mid-Cap Growth Category Median	192	191	190	188	179	166	145
Mid-Cap Value Category Median	118	115	111	110	103	95	75
Real Estate Category Median	71	71	70	70	68	62	52
Retirement Income Median	43	43	43	42	34	29	16
Small Blend Category Median	254	253	251	247	224	199	163
Small Growth Category Median	218	216	216	216	205	188	163
Small Value Category Median	119	118	118	116	105	101	77
Target Date 2046-2050 Median	62	62	60	58	46	36	12
Target-Date 2000-2010 Median	34	34	34	32	26	21	15
Target-Date 2011-2015 Median	40	40	39	37	28	23	11
Target-Date 2016-2020 Median	63	62	60	58	46	37	21
Target-Date 2021-2025 Median	59	59	57	54	44	35	15
Target-Date 2026-2030 Median	62	62	60	58	46	37	21
Target-Date 2031-2035 Median	59	59	57	54	44	35	15
Target-Date 2036-2040 Median	62	62	60	58	46	37	21
Target-Date 2041-2045 Median	59	59	57	54	44	34	14
Target-Date 2051 Median	58	58	56	53	40	26	1
Target-Date 2060 plus Median	46	44	42	36	6	1	0
World Bond Category Median	89	89	87	83	78	68	45
World Large Stock Category Median	262	258	254	246	210	177	111

Prudential Retirement constructs Asset Class Categories using MPI Stylus, a product of Markov Processes International LLC, and data provided by Morningstar™, Inc. Categories are constructed by using the appropriate Morningstar™, Inc. category and then removing duplicate share classes from the universe. Duplicate share classes are identified in a database field, and in general the share class with the longest history is used for category construction. Category medians and fund percentile rankings are then calculated using MPI Stylus and therefore may differ from those provided directly by Morningstar™, Inc.

**Alpha** - A measure of value added by a manager as compared to a passive portfolio with the same market sensitivity or beta. Alpha is a measure of return for residual, or non-market, risk, and is used to measure a manager's contribution to performance due to security or sector selection.

**Expense Ratio** - Expense Ratio includes management fee charges by the fund's Investment Manager against the fund's assets for managing the portfolio as well as for such services as shareholder relations or investment-related administration (fund analysis and research, etc.), 12(b)-1 fee [Mutual funds may charge this fee against the fund's assets to cover distribution expenses incurred by the fund], if applicable, "Other Expenses" [Charges by the fund's sponsor against the fund's assets for additional operating expenses. For example: related legal fees, auditing expenses, compliance with governmental regulations, mailing or postage costs, etc. The amount included for Prudential Institutional Sub-Advised and Proprietary Funds is actual for the prior calendar year end]. The benefit of any "Fee Waivers" would be reflected in the Expense Ratio. Expense Ratio is prior to any contract-related charges.

**Risk** - This statistic measures the volatility of a stream of data compared to its average value. Applied to investment performance, standard deviation measures how "choppy" the monthly returns are over a period of time. 66% of all monthly values would fall within one standard deviation of the average, while 95% of all values would fall within two standard deviations of the average.

**Sharpe Ratio** - This statistic measures the quality of the returns for an investment on a risk-adjusted basis over a given period. It is defined as the excess returns of an investment divided by the standard deviation of returns. Excess returns are the returns of the investment minus the risk-free rate of return offered in the market, typically measured by short-term government instruments such as 3-month T-Bills. For two funds to have the same Sharpe Ratio, the fund with greater volatility must also deliver greater returns.

Sharpe Ratio = Excess Returns/Risk = (Returns on the Investment - Returns on T-Bills) / Standard Deviation

**Investors should consider the fund's investment objectives, risks, charges and expenses before investing. The prospectus, and if available the summary prospectus, contain complete information about the investment options available through your plan. Please call 1-877-778-2100 for a free prospectus and if available, a summary prospectus that contain this and other information about our mutual funds. You should read the prospectus and the summary prospectus, if available carefully before investing. It is possible to lose money when investing in securities.**

For Institutional Funds, returns, expense ratios and rankings do not reflect any contract charges.

Shares of the registered mutual funds are offered through Prudential Investment Management Services LLC (PIMS), Newark, NJ. PIMS is a Prudential Financial company.

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## **INDEX DEFINITIONS & DISCLOSURES**

Indexes are unmanaged and cannot be invested in directly.

### **60% R1000 Growth/40% Bloomberg Barclays Aggregate**

A composite index that consists of the Russell 1000® Index (60%) and the Bloomberg Barclays U.S. Aggregate Bond Index (40%).

### **60% Russell 1000 / 40% Bloomberg Barclays Aggregate**

60% Russell 1000 Index/40% Bloomberg Barclays U.S. Aggregate Index is an unmanaged, weighted average composite composed of 60% Russell 1000 Index and 40% Bloomberg Barclays U.S. Aggregate Index (measuring U.S. bonds with maturities of at least one year).

### **60% Russell 1000 Value / 40% Bloomberg Barclays Aggregate**

60% Russell 1000 Value Index/40% Bloomberg Barclays U.S. Aggregate Bond Index is an unmanaged, weighted average composite composed of 60% Russell 1000 Value Index and 40% Bloomberg Barclays U.S. Aggregate Bond Index (measuring U.S. bonds with maturities of at least one year).

### **60% S&P 500/40% Bloomberg Barclays G/C INT**

60% S&P 500 Index/40% Bloomberg Barclays U.S. Intermediate Government/ Credit Index is an unmanaged, weighted average composite composed of 60% S&P 500 Index (measuring U.S. equities) and 40% Bloomberg Barclays U.S. Intermediate Government/Credit Index (measuring U.S. bonds with maturities of at least one year).

### **60% S&P500/40% Bloomberg Barclays Aggregate**

60% S&P 500 Index/40% Bloomberg Barclays U.S. Aggregate Bond Index is an unmanaged, weighted average composite composed of 60% S&P 500 Index (measuring U.S. equities) and 40% Bloomberg Barclays U.S. Aggregate Bond Index (measuring U.S. bonds with maturities of at least one year).

### **Bloomberg Barclays Aggregate Bond Index**

Bloomberg Barclays US Aggregate Bond Index measures the performance of investment grade, U.S. dollar-denominated, fixed-rate taxable bond market, including Treasuries, government-related and corporate securities, MBS (agency fixed-rate and hybrid ARM pass-through's), ABS, and CMBS. It rolls up into other Bloomberg Barclays flagship indices, such as the multi-currency Global Aggregate Index and the U.S. Universal Index, which includes high yield and emerging markets debt.

### **Bloomberg Barclays Corporate High Yield Index**

Bloomberg Barclays U.S. High Yield Index covers the universe of fixed rate, non-investment grade debt (having a maximum quality rating of Ba1), a minimum outstanding amount of \$150 million and at least one year to maturity.

### **Bloomberg Barclays Government Bond Index**

The Bloomberg Barclays U.S. Government Index: measures the performance of the U.S. Treasury and U.S. Agency Indices, including Treasuries and U.S. agency debentures. It is a component of the U.S. Government/Credit Index and the U.S. Aggregate Index.

### **Bloomberg Barclays Treasury Bond Index**

Bloomberg Barclays U.S. Treasury Index accounts for nearly 65% of the Government Index and includes public obligations of the U.S. Treasury that have remaining maturities of more than one year.

### **Bloomberg Barclays U.S. Credit Index**

The Bloomberg Barclays US Credit Index measures the performance of the US Corporate and a non-corporate component that includes foreign agencies, sovereigns, supranationals and local authorities. It is a subset of the US Government/Credit Index and the US Aggregate Index.

### **Bloomberg Barclays US Treasury: US TIPS Index**

This index includes all publicly issued United States Treasury inflation-protected securities that have at least one year remaining until maturity, are rated investment grade, and have \$250 million or more of outstanding face value. In addition, the securities must be denominated in U.S. dollars, and must be fixed-rate and non-convertible securities. The index is a market capitalization-weighted index. Inflation notes were included in the broader Bloomberg Barclays U.S. Treasury Index in March 1997 and removed from that index on January 1, 1998.

**Source: Bloomberg Barclays Indices**

**5 Year Treasury Average Yield**

The 5-Year Treasury Average Yield is the average daily treasury yield (Constant Maturity) for U.S. Treasuries with a maturity of five years (negotiable debt obligations of the U.S. Government, considered intermediate in maturity).

**CRSP Mid Cap Index**

The CRSP US Mid Cap Index targets inclusion of the U.S. companies that fall between the 70%-85% of investable market capitalization. The index includes securities traded on NYSE, NYSE Market, NASDAQ or ARCA.

**CRSP Small Cap Index**

The CRSP US Small Cap Index includes U.S. companies that fall between the bottom 2%-15% of the investable market capitalization. There is no lower limit in market capitalization, other than what is specified by investability screens. The index includes securities traded on NYSE, NYSE Market, NASDAQ or ARCA.

**Citigroup Three Month T-Bill**

Citigroup 3 Month T-Bill Index measures the performance of the last three three-month Treasury bill month-end rates.

**FTSE NAREIT Equity® Index**

The FTSE NAREIT Equity® Index is an unmanaged market capitalization index of all tax-qualified Equity REITS listed on the NYSE, AMEX, and the NASDAQ that have 75% or more of their gross invested book of assets invested directly or indirectly in the equity ownership of real estate. This Fund is not sponsored, endorsed, sold or promoted by FTSE International Limited ("FTSE") and FTSE makes no recommendation regarding investing in the Fund. See the User's Guide for a more detailed description of the limited relationship FTSE has with Prudential.

**JP Morgan GBI Global ex-US Index (US Dollar Hedged)**

The JP Morgan GBI Global ex-US Index (US Dollar Hedged) is an index composed of globally traded, fixed-rate government bonds of 13 countries. These countries all have liquid debt markets, meaning that they are stable, actively traded markets with sufficient scale and regular issuance. Using globally traded and highly liquid government bond issues, the index provides a measure of market performance. The index excludes bonds from the US and represents the USD hedged total return index level.

**Lifetime Aggressive Growth Primary Benchmark**

Each Lifetime Fund's composite benchmark reflects the weighted average of the Fund's stock/international stock/bond allocation, as represented by the Russell 3000 Index, the MSCI EAFE Index and the Bloomberg Barclays U.S. Aggregate Bond Index, respectively. MSCI has not approved, reviewed or produced this report, makes no express or implied warranties or representations and is not liable whatsoever for any data in the report. You may not redistribute the MSCI data or use it as a basis for other indices or investment products. Certain information contained in this product or report is derived by PGIM, Inc. in part from MSCI's EAFE, Emerging Markets™, Europe ex U.K., Japan Net Dividend, Pacific Ex Japan Net Dividend and/or United Kingdom Net Dividend Index (the "Index Data"). However, MSCI has not reviewed this product or report, and MSCI does not endorse or express any opinion regarding this product or report or any analysis or other information contained herein or the author or source of any such information or analysis. Neither MSCI nor any third party involved in or related to the computing or compiling of the Index Data makes any express or implied warranties, representations or guarantees concerning the Index Data or any information or data derived there from, and in no event shall MSCI or any third party have any liability for any direct, indirect, special, punitive, consequential or any other damages (including lost profits) relating to any use of this information. Any use of the Index Data requires a direct license from MSCI. None of the Index Data is intended to constitute investment advice or a recommendation to make (or refrain from making) any kind of investment decision and may not be relied on as such.

**Lifetime Balanced Primary Benchmark**

Each Lifetime Fund's composite benchmark reflects the weighted average of the Fund's stock/international stock/bond allocation, as represented by the Russell 3000 Index, the MSCI EAFE Index and the Bloomberg Barclays U.S. Aggregate Bond Index, respectively. MSCI has not approved, reviewed or produced this report, makes no express or implied warranties or representations and is not liable whatsoever for any data in the report. You may not redistribute the MSCI data or use it as a basis for other indices or investment products. Certain information contained in this product or report is derived by PGIM, Inc. in part from MSCI's EAFE, Emerging Markets™, Europe ex U.K., Japan Net Dividend, Pacific Ex Japan Net Dividend and/or United Kingdom Net Dividend Index (the "Index Data"). However, MSCI has not reviewed this product or report, and MSCI does not endorse or express any opinion regarding this product or report or any analysis or other information contained herein or the author or source of any such information or analysis. Neither MSCI nor any third party involved in or related to the computing or compiling of the Index Data makes any express or implied warranties, representations or guarantees concerning the Index Data or any information or data derived there from, and in no event shall MSCI or any third party have any liability for any direct, indirect, special, punitive, consequential or any other damages (including lost profits) relating to any use of this information. Any use of the Index Data requires a direct license from MSCI. None of the Index Data is intended to constitute investment advice or a recommendation to make (or refrain from making) any kind of investment decision and may not be relied on as such.

**Lifetime Conservative Growth Primary Benchmark**

Each Lifetime Fund's composite benchmark reflects the weighted average of the Fund's stock/international stock/bond allocation, as represented by the Russell 3000 Index, the MSCI EAFE Index and the Bloomberg Barclays U.S. Aggregate Bond Index, respectively. MSCI has not approved, reviewed or produced this report, makes no express or implied warranties or representations and is not liable whatsoever for any data in the report. You may not redistribute the MSCI data or use it as a basis for other indices or investment products. Certain information contained in this product or report is derived by PGIM, Inc. in part from MSCI's EAFE, Emerging Markets™, Europe ex U.K., Japan Net Dividend, Pacific Ex Japan Net Dividend and/or United Kingdom Net Dividend Index (the "Index Data"). However, MSCI has not reviewed this product or report, and MSCI does not endorse or express any opinion regarding this product or report or any analysis or other information contained herein or the author or source of any such information or analysis. Neither MSCI nor any third party involved in or related to the computing or compiling of the Index Data makes any express or implied warranties, representations or guarantees concerning the Index Data or any information or data derived there from, and in no event shall MSCI or any third party have any liability for any direct, indirect, special, punitive, consequential or any other damages (including lost profits) relating to any use of this information. Any use of the Index Data requires a direct license from MSCI. None of the Index Data is intended to constitute investment advice or a recommendation to make (or refrain from making) any kind of investment decision and may not be relied on as such.

**Lifetime Growth Primary Benchmark**

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**Lifetime Income & Equity Primary Benchmark**

Each Lifetime Fund's composite benchmark reflects the weighted average of the Fund's stock/international stock/bond/cash allocation, as represented by the Russell 3000 Index, the MSCI EAFE Index, the Bloomberg Barclays U.S. Aggregate Bond Index and the Citigroup 3-Month T-Bill Index, respectively. MSCI has not approved, reviewed or produced this report, makes no express or implied warranties or representations and is not liable whatsoever for any data in the report. You may not redistribute the MSCI data or use it as a basis for other indices or investment products. Certain information contained in this product or report is derived by PGIM, Inc. in part from MSCI's EAFE, Emerging Markets™, Europe ex U.K., Japan Net Dividend, Pacific Ex Japan Net Dividend and/or United Kingdom Net Dividend Index (the "Index Data"). However, MSCI has not reviewed this product or report, and MSCI does not endorse or express any opinion regarding this product or report or any analysis or other information contained herein or the author or source of any such information or analysis. Neither MSCI nor any third party involved in or related to the computing or compiling of the Index Data makes any express or implied warranties, representations or guarantees concerning the Index Data or any information or data derived there from, and in no event shall MSCI or any third party have any liability for any direct, indirect, special, punitive, consequential or any other damages (including lost profits) relating to any use of this information. Any use of the Index Data requires a direct license from MSCI. None of the Index Data is intended to constitute investment advice or a recommendation to make (or refrain from making) any kind of investment decision and may not be relied on as such.

**Lipper Balanced Funds Index**

Lipper Balanced Funds Index is an equal dollar weighted index of the 30 largest qualifying mutual funds (based on year-end total net assets) for the investment objective (to conserve principal by maintaining a balanced portfolio of stocks and bonds). Typically the stock/bond ratio ranges around 60%/40%.

**Lipper Global Funds Index**

Lipper Global Funds Index is an equal dollar-weighted index of the 30 largest qualifying mutual funds (based on year-end total net assets) for the investment objective (to invest at least 25% of its portfolio in securities traded outside of the United States). These funds may own U.S. securities as well.

**Lipper High Current Yield Bond Funds Index**

Lipper High Yield Bond Funds Index represents the average of the 30 largest qualifying mutual funds (based on year-end total net assets) for the investment objective (to seek a high [relative] current yield from fixed income securities without regard to quality or maturity restrictions). These funds tend to invest in lower-grade debt issues.

**Lipper International Funds Index**

Lipper International Funds Index is an equal dollar-weighted index of the 30 largest qualifying mutual funds (based on year-end total net assets) for the investment objective (to invest assets in securities whose primary trading markets are outside the United States).

**Lipper Large Cap Core Funds Index**

Lipper Large-Cap Core Funds Index represents the average of the 30 largest qualifying mutual funds (based on year-end total net assets) in the Lipper Large-Cap Universe. These funds, by portfolio practice, invest at least 75% of their equity assets in companies with market capitalizations (on a three-year weighted basis) greater than 300% of the dollar-weighted median market capitalization of the middle 1,000 securities of the S&P SuperComposite 1500 Index. These funds typically have an average price-to-earnings ratio, price-to-book ratio, and three-year sales-per-share growth value, compared to the S&P 500 Index.

**Lipper Large Cap Growth Funds Index**

Lipper Large-Cap Growth Funds Index represents the average of the 30 largest qualifying mutual funds (based on year-end total net assets) in the Lipper Large-Cap Universe. These funds, by portfolio practice, invest at least 75% of their equity assets in companies with market capitalizations (on a three-year weighted basis) greater than 300% of the dollar-weighted median market capitalization of the middle 1,000 securities of the S&P SuperComposite 1500 Index. These funds typically have an above average price-to-earnings ratio, price-to-book ratio, and three-year sales-per-share growth value, compared to the S&P 500 Index.

**Lipper Large Cap Value Funds Index**

Lipper Large-Cap Value Funds Index represents the average of the 30 largest qualifying mutual funds (based on year-end total net assets) in the Lipper Large-Cap Universe. These funds, by portfolio practice, invest at least 75% of their equity assets in companies with market capitalizations (on a three-year weighted basis) greater than 300% of the dollar-weighted median market capitalization of the middle 1,000 securities of the S&P SuperComposite 1500 Index. These funds typically have a below average price-to-earnings ratio, price-to-book ratio, and three-year sales-per-share growth value, compared to the S&P 500 Index.

#### **Lipper Mid Cap Core Funds Index**

Lipper Mid-Cap Core Funds Index represents the average of the 30 largest qualifying mutual funds (based on year-end total net assets) in the Lipper Mid-Cap Universe. These funds, by portfolio practice, invest at least 75% of their equity assets in companies with market capitalizations (on a three-year weighted basis) less than 300% of the dollar-weighted median market capitalization of the middle 1,000 securities of the S&P SuperComposite 1500 Index. These funds typically have an average price-to-earnings ratio, price-to-book ratio, and three-year sales-per-share growth value, compared to the S&P Midcap 400 Index.

#### **Lipper Mid Cap Growth Funds Index**

Lipper Mid-Cap Growth Funds Index represents the average of the 30 largest qualifying mutual funds (based on year-end total net assets) in the Lipper Mid-Cap Universe. These funds, by portfolio practice, invest at least 75% of their equity assets in companies with market capitalizations (on a three-year weighted basis) less than 300% of the dollar-weighted median market capitalization of the middle 1,000 securities of the S&P SuperComposite 1500 Index. These funds typically have an above average price-to-earnings ratio, price-to-book ratio, and three-year sales-per-share growth value, compared to the S&P Midcap 400 Index.

#### **Lipper Mid Cap Value Funds Index**

Lipper Mid-Cap Value Funds Index represents the average of the 30 largest qualifying mutual funds (based on year-end total net assets) in the Lipper Mid-Cap Universe. These funds, by portfolio practice, invest at least 75% of their equity assets in companies with market capitalizations (on a three-year weighted basis) less than 300% of the dollar-weighted median market capitalization of the middle 1,000 securities of the S&P SuperComposite 1500 Index. These funds typically have a below average price-to-earnings ratio, price-to-book ratio, and three-year sales-per-share growth value, compared to the S&P Midcap 400 Index.

#### **Lipper Small Cap Core Funds Index**

Lipper Small-Cap Core Funds Index represents the average of the 30 largest qualifying mutual funds (based on year-end total net assets) in the Lipper Small-Cap Universe. These funds, by portfolio practice, invest at least 75% of their equity assets in companies with market capitalizations (on a three-year weighted basis) less than 250% of the dollar-weighted median of the smallest 500 of the middle 1,000 securities of the S&P Super-Composite 1500 Index. These funds typically have an average price-to-earnings ratio, price-to-book ratio, and three-year sales-per-share growth value, compared to the S&P SmallCap 600 Index.

#### **Lipper Small Cap Growth Funds Index**

Lipper Small-Cap Growth Funds Index represents the average of the 30 largest qualifying mutual funds (based on year-end total net assets) in the Lipper Small-Cap Universe. These funds, by portfolio practice, invest at least 75% of their equity assets in companies with market capitalizations (on a three-year weighted basis) less than 250% of the dollar-weighted median of the smallest 500 of the middle 1,000 securities of the S&P SuperComposite 1500 Index. These funds typically have an above average price-to-earnings ratio, price-to-book ratio, and three-year sales-per-share growth value, compared to the S&P SmallCap 600 Index.

#### **Lipper Small Cap Value Funds Index**

Lipper Small-Cap Value Funds Index represents the average of the 30 largest qualifying mutual funds (based on year-end total net assets) in the Lipper Small-Cap Universe. These funds, by portfolio practice, invest at least 75% of their equity assets in companies with market capitalizations (on a three-year weighted basis) less than 250% of the dollar-weighted median of the smallest 500 of the middle 1,000 securities of the S&P SuperComposite 1500 Index. These funds typically have a below average price-to-earnings ratio, price-to-book ratio, and three-year sales-per-share growth value, compared to the S&P SmallCap 600 Index.

#### **MSCI All Country World™ Index**

MSCI All Country World™ Index is a free float-adjusted market capitalization index that is designed to measure equity performance in the global developed and emerging markets. The net version assumes reinvestment of dividends and is net of foreign taxes withheld. MSCI has not approved, reviewed or produced this report, makes no express or implied warranties or representations and is not liable whatsoever for any data in the report. You may not redistribute the MSCI data or use it as a basis for other indices or investment products. Certain information contained in this product or report is derived by Prudential Investment Management, Inc. in part from MSCI's EAFE, Emerging Markets™, Europe ex U.K., Japan Net Dividend, Pacific Ex Japan Net Dividend and/or United Kingdom Net Dividend Index (the "Index Data"). However, MSCI has not reviewed this product or report, and MSCI does not endorse or express any opinion regarding this product or report or any analysis or other information contained herein or the author or source of any such information or analysis. Neither MSCI nor any third party involved in or related to the computing or compiling of the Index Data makes any express or implied warranties, representations or guarantees concerning the Index Data or any information or data derived there from, and in no event shall MSCI or any third party have any liability for any direct, indirect, special, punitive, consequential or any other damages (including lost profits) relating to any use of this information. Any use of the Index Data requires a direct license from MSCI. None of the Index Data is intended to constitute investment advice or a recommendation to make (or refrain from making) any kind of investment decision and may not be relied on as such.



**MSCI EAFE™ Growth Index(net)**

MSCI EAFETM Growth Index (net) measures the performance of the growth large and mid cap segments of equity securities in developed markets, excluding the US & Canada. It is free float-adjusted market-capitalization weighted. MSCI has not approved, reviewed or produced this report, makes no express or implied warranties or representations and is not liable whatsoever for any data in the report. You may not redistribute the MSCI data or use it as a basis for other indices or investment products. Certain information contained in this product or report is derived by PGIM, Inc. in part from MSCI's EAFE, Emerging Markets™, Europe ex U.K., Japan Net Dividend, Pacific Ex Japan Net Dividend and/or United Kingdom Net Dividend Index (the "Index Data"). However, MSCI has not reviewed this product or report, and MSCI does not endorse or express any opinion regarding this product or report or any analysis or other information contained herein or the author or source of any such information or analysis. Neither MSCI nor any third party involved in or related to the computing or compiling of the Index Data makes any express or implied warranties, representations or guarantees concerning the Index Data or any information or data derived there from, and in no event shall MSCI or any third party have any liability for any direct, indirect, special, punitive, consequential or any other damages (including lost profits) relating to any use of this information. Any use of the Index Data requires a direct license from MSCI. None of the Index Data is intended to constitute investment advice or a recommendation to make (or refrain from making) any kind of investment decision and may not be relied on as such.

**MSCI EAFE™ Index(net)**

MSCI EAFETM Index(net) is a market capitalization weighted index comprised of companies representative of the market structure of 21 developed market countries in Europe, Australia and the Far East. The MSCI EAFE Index is available both in local currency and U.S. dollar terms. The returns shown in the performance chart are calculated with dividends reinvested and are net of foreign withholding tax. MSCI has not approved, reviewed or produced this report, makes no express or implied warranties or representations and is not liable whatsoever for any data in the report. You may not redistribute the MSCI data or use it as a basis for other indices or investment products. Certain information contained in this product or report is derived by PGIM, Inc. in part from MSCI's EAFE, Emerging Markets™, Europe ex U.K., Japan Net Dividend, Pacific Ex Japan Net Dividend and/or United Kingdom Net Dividend Index (the "Index Data"). However, MSCI has not reviewed this product or report, and MSCI does not endorse or express any opinion regarding this product or report or any analysis or other information contained herein or the author or source of any such information or analysis. Neither MSCI nor any third party involved in or related to the computing or compiling of the Index Data makes any express or implied warranties, representations or guarantees concerning the Index Data or any information or data derived there from, and in no event shall MSCI or any third party have any liability for any direct, indirect, special, punitive, consequential or any other damages (including lost profits) relating to any use of this information. Any use of the Index Data requires a direct license from MSCI. None of the Index Data is intended to constitute investment advice or a recommendation to make (or refrain from making) any kind of investment decision and may not be relied on as such.

**MSCI EAFE™ Value Index(net)**

MSCI EAFETM Value Index(net) measures the performance of the value large and mid cap segments of developed markets, excluding the US & Canada equity securities. It is free float-adjusted market-capitalization weighted. The returns shown in the performance chart are calculated with dividends reinvested and are net of foreign withholding tax. MSCI has not approved, reviewed or produced this report, makes no express or implied warranties or representations and is not liable whatsoever for any data in the report. You may not redistribute the MSCI data or use it as a basis for other indices or investment products. Certain information contained in this product or report is derived by PGIM, Inc. in part from MSCI's EAFE, Emerging Markets™, Europe ex U.K., Japan Net Dividend, Pacific Ex Japan Net Dividend and/or United Kingdom Net Dividend Index (the "Index Data"). However, MSCI has not reviewed this product or report, and MSCI does not endorse or express any opinion regarding this product or report or any analysis or other information contained herein or the author or source of any such information or analysis. Neither MSCI nor any third party involved in or related to the computing or compiling of the Index Data makes any express or implied warranties, representations or guarantees concerning the Index Data or any information or data derived there from, and in no event shall MSCI or any third party have any liability for any direct, indirect, special, punitive, consequential or any other damages (including lost profits) relating to any use of this information. Any use of the Index Data requires a direct license from MSCI. None of the Index Data is intended to constitute investment advice or a recommendation to make (or refrain from making) any kind of investment decision and may not be relied on as such.

**MSCI Emerging Markets™ Index(net)**

The MSCI Emerging Markets™ Index measures the performance of the large and mid cap segments of emerging market equity securities. It is free float-adjusted market-capitalization weighted. MSCI has not approved, reviewed or produced this report, makes no express or implied warranties or representations and is not liable whatsoever for any data in the report. You may not redistribute the MSCI data or use it as a basis for other indices or investment products. Certain information contained in this product or report is derived by PGIM, Inc. in part from MSCI's EAFE, Emerging Markets™, Europe ex U.K., Japan Net Dividend, Pacific Ex Japan Net Dividend and/or United Kingdom Net Dividend Index (the "Index Data"). However, MSCI has not reviewed this product or report, and MSCI does not endorse or express any opinion regarding this product or report or any analysis or other information contained herein or the author or source of any such information or analysis. Neither MSCI nor any third party involved in or related to the computing or compiling of the Index Data makes any express or implied warranties, representations or guarantees concerning the Index Data or any information or data derived there from, and in no event shall MSCI or any third party have any liability for any direct, indirect, special, punitive, consequential or any other damages (including lost profits) relating to any use of this information. Any use of the Index Data requires a direct license from MSCI. None of the Index Data is intended to constitute investment advice or a recommendation to make (or refrain from making) any kind of investment decision and may not be relied on as such.

**MSCI US REIT Index**

The MSCI US REIT Index measures the performance of the large, mid and small cap segments of the US equity securities. It is comprised of Equity REITs securities and based on the MSCI USA Investable Market Index, with the exception of Mortgage REIT and selected Specialized REITs. The index represents approximately most of the US REIT universe and securities are classified in the REIT sector according to the Global Industry Classification Standard. It is a free float market capitalization weighted index.

**MSCI World™ Index(net)**

MSCI World™ Index(net) is a free float-adjusted market capitalization weighted index that is designed to measure the equity market performance of developed markets (includes 24 countries in the North America, Europe, and Asia/Pacific region). MSCI has not approved, reviewed or produced this report, makes no express or implied warranties or representations and is not liable whatsoever for any data in the report. You may not redistribute the MSCI data or use it as a basis for other indices or investment products. Certain information contained in this product or report is derived by PGIM, Inc. in part from MSCI's EAFE, Emerging Markets™, Europe ex U.K., Japan Net Dividend, Pacific Ex Japan Net Dividend and/or United Kingdom Net Dividend Index (the "Index Data"). However, MSCI has not reviewed this product or report, and MSCI does not endorse or express any opinion regarding this product or report or any analysis or other information contained herein or the author or source of any such information or analysis. Neither MSCI nor any third party involved in or related to the computing or compiling of the Index Data makes any express or implied warranties, representations or guarantees concerning the Index Data or any information or data derived there from, and in no event shall MSCI or any third party have any liability for any direct, indirect, special, punitive, consequential or any other damages (including lost profits) relating to any use of this information. Any use of the Index Data requires a direct license from MSCI. None of the Index Data is intended to constitute investment advice or a recommendation to make (or refrain from making) any kind of investment decision and may not be relied on as such.

**MSCI World™ Value Index(net)**

MSCI World™ Value Index(net): A market capitalization-weighted index comprised of that half of the MSCI World Index based upon a two dimensional framework for style segmentation in which value and growth securities are categorized using different attributes – three for value and five for growth including forward looking variables.

**Prudential Day One 2010 Fund Benchmark**

The custom benchmark reflects the normal weighted average of the respective Day One Fund's stock/non-traditional assets/bond/cash allocation, as represented by the S&P 1500 Composite Index, the Russell Developed ex North America Large Cap Index, the MSCI Emerging Markets Net Dividend Index, the Bloomberg Commodities Index, the PRREF Composite Index, the Bloomberg Barclays U.S. Treasury Inflation-Protected Securities (TIPS) Index (Series-L), the Bloomberg Barclays U.S. Aggregate Bond Index and the Citigroup Three Month T-Bill. Effective January 1, 2013, the International asset class is represented in the mandate benchmark by the Russell Developed ex North America Large Cap Index, replacing the MSCI EAFE Net Dividend Index. Because the asset allocation of each Fund changes over time, the custom benchmark allocations also change over time.

**Prudential Day One 2015 Fund Benchmark**

The custom benchmark reflects the normal weighted average of the respective Day One Fund's stock/non-traditional assets/bond/cash allocation, as represented by the S&P 1500 Composite Index, the Russell Developed ex North America Large Cap Index, the MSCI Emerging Markets Net Dividend Index, the Bloomberg Commodities Index, the PRREF Composite Index, the Bloomberg Barclays U.S. Treasury Inflation-Protected Securities (TIPS) Index (Series-L), the Bloomberg Barclays U.S. Aggregate Bond Index and the Citigroup Three Month T-Bill. Effective January 1, 2013, the International asset class is represented in the mandate benchmark by the Russell Developed ex North America Large Cap Index, replacing the MSCI EAFE Net Dividend Index. Because the asset allocation of each Fund changes over time, the custom benchmark allocations also change over time.

**Prudential Day One 2020 Fund Benchmark**

The custom benchmark reflects the normal weighted average of the respective Day One Fund's stock/non-traditional assets/bond/cash allocation, as represented by the S&P 1500 Composite Index, the Russell Developed ex North America Large Cap Index, the MSCI Emerging Markets Net Dividend Index, the Bloomberg Commodities Index, the PRREF Composite Index, the Bloomberg Barclays U.S. Treasury Inflation-Protected Securities (TIPS) Index (Series-L), the Bloomberg Barclays U.S. Aggregate Bond Index and the Citigroup Three Month T-Bill. Effective January 1, 2013, the International asset class is represented in the mandate benchmark by the Russell Developed ex North America Large Cap Index, replacing the MSCI EAFE Net Dividend Index. Because the asset allocation of each Fund changes over time, the custom benchmark allocations also change over time.

**Prudential Day One 2025 Fund Benchmark**

The custom benchmark reflects the normal weighted average of the respective Day One Fund's stock/non-traditional assets/bond/cash allocation, as represented by the S&P 1500 Composite Index, the Russell Developed ex North America Large Cap Index, the MSCI Emerging Markets Net Dividend Index, the Bloomberg Commodities Index, the PRREF Composite Index, the Bloomberg Barclays U.S. Treasury Inflation-Protected Securities (TIPS) Index (Series-L), the Bloomberg Barclays U.S. Aggregate Bond Index and the Citigroup Three Month T-Bill. Effective January 1, 2013, the International asset class is represented in the mandate benchmark by the Russell Developed ex North America Large Cap Index, replacing the MSCI EAFE Net Dividend Index. Because the asset allocation of each Fund changes over time, the custom benchmark allocations also change over time.

**Prudential Day One 2030 Fund Benchmark**

The custom benchmark reflects the normal weighted average of the respective Day One Fund's stock/non-traditional assets/bond/cash allocation, as represented by the S&P 1500 Composite Index, the Russell Developed ex North America Large Cap Index, the MSCI Emerging Markets Net Dividend Index, the Bloomberg Commodities Index, the PRREF Composite Index, the Bloomberg Barclays U.S. Treasury Inflation-Protected Securities (TIPS) Index (Series-L), the Bloomberg Barclays U.S. Aggregate Bond Index and the Citigroup Three Month T-Bill. Effective January 1, 2013, the International asset class is represented in the mandate benchmark by the Russell Developed ex North America Large Cap Index, replacing the MSCI EAFE Net Dividend Index. Because the asset allocation of each Fund changes over time, the custom benchmark allocations also change over time.

**Prudential Day One 2035 Fund Benchmark**

The custom benchmark reflects the normal weighted average of the respective Day One Fund's stock/non-traditional assets/bond/cash allocation, as represented by the S&P 1500 Composite Index, the Russell Developed ex North America Large Cap Index, the MSCI Emerging Markets Net Dividend Index, the Bloomberg Commodities Index, the PRREF Composite Index, the Bloomberg Barclays U.S. Treasury Inflation-Protected Securities (TIPS) Index (Series-L), the Bloomberg Barclays U.S. Aggregate Bond Index and the Citigroup Three Month T-Bill. Effective January 1, 2013, the International asset class is represented in the mandate benchmark by the Russell Developed ex North America Large Cap Index, replacing the MSCI EAFE Net Dividend Index. Because the asset allocation of each Fund changes over time, the custom benchmark allocations also change over time.

**Prudential Day One 2040 Fund Benchmark**

The custom benchmark reflects the normal weighted average of the respective Day One Fund's stock/non-traditional assets/bond/cash allocation, as represented by the S&P 1500 Composite Index, the Russell Developed ex North America Large Cap Index, the MSCI Emerging Markets Net Dividend Index, the Bloomberg Commodities Index, the PRREF Composite Index, the Bloomberg Barclays U.S. Treasury Inflation-Protected Securities (TIPS) Index (Series-L), the Bloomberg Barclays U.S. Aggregate Bond Index and the Citigroup Three Month T-Bill. Effective January 1, 2013, the International asset class is represented in the mandate benchmark by the Russell Developed ex North America Large Cap Index, replacing the MSCI EAFE Net Dividend Index. Because the asset allocation of each Fund changes over time, the custom benchmark allocations also change over time.

**Prudential Day One 2045 Fund Benchmark**

The custom benchmark reflects the normal weighted average of the respective Day One Fund's stock/non-traditional assets/bond/cash allocation, as represented by the S&P 1500 Composite Index, the Russell Developed ex North America Large Cap Index, the MSCI Emerging Markets Net Dividend Index, the Bloomberg Commodities Index, the PRREF Composite Index, the Bloomberg Barclays U.S. Treasury Inflation-Protected Securities (TIPS) Index (Series-L), the Bloomberg Barclays U.S. Aggregate Bond Index and the Citigroup Three Month T-Bill. Effective January 1, 2013, the International asset class is represented in the mandate benchmark by the Russell Developed ex North America Large Cap Index, replacing the MSCI EAFE Net Dividend Index. Because the asset allocation of each Fund changes over time, the custom benchmark allocations also change over time.

**Prudential Day One 2050 Fund Benchmark**

The custom benchmark reflects the normal weighted average of the respective Day One Fund's stock/non-traditional assets/bond/cash allocation, as represented by the S&P 1500 Composite Index, the Russell Developed ex North America Large Cap Index, the MSCI Emerging Markets Net Dividend Index, the Bloomberg Commodities Index, the PRREF Composite Index, the Bloomberg Barclays U.S. Treasury Inflation-Protected Securities (TIPS) Index (Series-L), the Bloomberg Barclays U.S. Aggregate Bond Index and the Citigroup Three Month T-Bill. Effective January 1, 2013, the International asset class is represented in the mandate benchmark by the Russell Developed ex North America Large Cap Index, replacing the MSCI EAFE Net Dividend Index. Because the asset allocation of each Fund changes over time, the custom benchmark allocations also change over time.

**Prudential Day One 2055 Fund Benchmark**

The custom benchmark reflects the normal weighted average of the respective Day One Fund's stock/non-traditional assets/bond/cash allocation, as represented by the S&P 1500 Composite Index, the Russell Developed ex North America Large Cap Index, the MSCI Emerging Markets Net Dividend Index, the Bloomberg Commodities Index, the PRREF Composite Index, the Barclays U.S. Treasury Inflation-Protected Securities (TIPS) Index (Series-L), the Barclays U.S. Aggregate Bond Index and the Citigroup Three Month T-Bill. Effective January 1, 2013, the International asset class is represented in the mandate benchmark by the Russell Developed ex North America Large Cap Index, replacing the MSCI EAFE Net Dividend Index. Because the asset allocation of each Fund changes over time, the custom benchmark allocations also change over time.

**Prudential Day One 2060 Fund Benchmark**

The custom benchmark reflects the normal weighted average of the respective Day One Fund's stock/non-traditional assets/bond/cash allocation, as represented by the S&P 1500 Composite Index, the Russell Developed ex North America Large Cap Index, the MSCI Emerging Markets Net Dividend Index, the Bloomberg Commodities Index, the PRREF Composite Index, the Bloomberg Barclays U.S. Treasury Inflation-Protected Securities (TIPS) Index (Series-L), the Bloomberg Barclays U.S. Aggregate Bond Index and the Citigroup Three Month T-Bill. Effective January 1, 2013, the International asset class is represented in the mandate benchmark by the Russell Developed ex North America Large Cap Index, replacing the MSCI EAFE Net Dividend Index. Because the asset allocation of each Fund changes over time, the custom benchmark allocations also change over time.

**Prudential Day One Income Fund Benchmark**

The custom benchmark reflects the normal weighted average of the respective Day One Fund's stock/non-traditional assets/bond/cash allocation, as represented by the S&P 1500 Composite Index, the Russell Developed ex North America Large Cap Index, the MSCI Emerging Markets Net Dividend Index, the Bloomberg Commodities Index, the PRREF Composite Index, the Bloomberg Barclays U.S. Treasury Inflation-Protected Securities (TIPS) Index (Series-L), the Bloomberg Barclays U.S. Aggregate Bond Index and the Citigroup Three Month T-Bill. Effective January 1, 2013, the International asset class is represented in the mandate benchmark by the Russell Developed ex North America Large Cap Index, replacing the MSCI EAFE Net Dividend Index. Because the asset allocation of each Fund changes over time, the custom benchmark allocations also change over time.

**Prudential Day One IncomeFlex Target 2010 Benchmark**

The custom benchmark reflects the normal weighted average of the respective Day One Fund's stock/non-traditional assets/bond/cash allocation, as represented by the S&P 1500 Composite Index, the Russell Developed ex North America Large Cap Index, the MSCI Emerging Markets Net Dividend Index, the Bloomberg Commodities Index, the PRREF Composite Index, the Bloomberg Barclays U.S. Treasury Inflation-Protected Securities (TIPS) Index (Series-L), the Bloomberg Barclays U.S. Aggregate Bond Index and the Citigroup Three Month T-Bill. Effective January 1, 2013, the International asset class is represented in the mandate benchmark by the Russell Developed ex North America Large Cap Index, replacing the MSCI EAFE Net Dividend Index. Because the asset allocation of each Fund changes over time, the custom benchmark allocations also change over time.

#### **Prudential Day One IncomeFlex Target 2015 Benchmark**

The custom benchmark reflects the normal weighted average of the respective Day One Fund's stock/non-traditional assets/bond/cash allocation, as represented by the S&P 1500 Composite Index, the Russell Developed ex North America Large Cap Index, the MSCI Emerging Markets Net Dividend Index, the Bloomberg Commodities Index, the PRREF Composite Index, the Bloomberg Barclays U.S. Treasury Inflation-Protected Securities (TIPS) Index (Series-L), the Bloomberg Barclays U.S. Aggregate Bond Index and the Citigroup Three Month T-Bill. Effective January 1, 2013, the International asset class is represented in the mandate benchmark by the Russell Developed ex North America Large Cap Index, replacing the MSCI EAFE Net Dividend Index. Because the asset allocation of each Fund changes over time, the custom benchmark allocations also change over time.

#### **Prudential Day One IncomeFlex Target 2020 Benchmark**

The custom benchmark reflects the normal weighted average of the respective Day One Fund's stock/non-traditional assets/bond/cash allocation, as represented by the S&P 1500 Composite Index, the Russell Developed ex North America Large Cap Index, the MSCI Emerging Markets Net Dividend Index, the Bloomberg Commodities Index, the PRREF Composite Index, the Bloomberg Barclays U.S. Treasury Inflation-Protected Securities (TIPS) Index (Series-L), the Bloomberg Barclays U.S. Aggregate Bond Index and the Citigroup Three Month T-Bill. Effective January 1, 2013, the International asset class is represented in the mandate benchmark by the Russell Developed ex North America Large Cap Index, replacing the MSCI EAFE Net Dividend Index. Because the asset allocation of each Fund changes over time, the custom benchmark allocations also change over time.

#### **Prudential Day One IncomeFlex Target 2025 Benchmark**

The custom benchmark reflects the normal weighted average of the respective Day One Fund's stock/non-traditional assets/bond/cash allocation, as represented by the S&P 1500 Composite Index, the Russell Developed ex North America Large Cap Index, the MSCI Emerging Markets Net Dividend Index, the Bloomberg Commodities Index, the PRREF Composite Index, the Bloomberg Barclays U.S. Treasury Inflation-Protected Securities (TIPS) Index (Series-L), the Bloomberg Barclays U.S. Aggregate Bond Index and the Citigroup Three Month T-Bill. Effective January 1, 2013, the International asset class is represented in the mandate benchmark by the Russell Developed ex North America Large Cap Index, replacing the MSCI EAFE Net Dividend Index. Because the asset allocation of each Fund changes over time, the custom benchmark allocations also change over time.

#### **Prudential Day One IncomeFlex Target 2030 Benchmark**

The custom benchmark reflects the normal weighted average of the respective Day One Fund's stock/non-traditional assets/bond/cash allocation, as represented by the S&P 1500 Composite Index, the Russell Developed ex North America Large Cap Index, the MSCI Emerging Markets Net Dividend Index, the Bloomberg Commodities Index, the PRREF Composite Index, the Bloomberg Barclays U.S. Treasury Inflation-Protected Securities (TIPS) Index (Series-L), the Bloomberg Barclays U.S. Aggregate Bond Index and the Citigroup Three Month T-Bill. Effective January 1, 2013, the International asset class is represented in the mandate benchmark by the Russell Developed ex North America Large Cap Index, replacing the MSCI EAFE Net Dividend Index. Because the asset allocation of each Fund changes over time, the custom benchmark allocations also change over time.

#### **Prudential Day One IncomeFlex Target 2035 Benchmark**

The custom benchmark reflects the normal weighted average of the respective Day One Fund's stock/non-traditional assets/bond/cash allocation, as represented by the S&P 1500 Composite Index, the Russell Developed ex North America Large Cap Index, the MSCI Emerging Markets Net Dividend Index, the Bloomberg Commodities Index, the PRREF Composite Index, the Bloomberg Barclays U.S. Treasury Inflation-Protected Securities (TIPS) Index (Series-L), the Bloomberg Barclays U.S. Aggregate Bond Index and the Citigroup Three Month T-Bill. Effective January 1, 2013, the International asset class is represented in the mandate benchmark by the Russell Developed ex North America Large Cap Index, replacing the MSCI EAFE Net Dividend Index. Because the asset allocation of each Fund changes over time, the custom benchmark allocations also change over time.

#### **Prudential Day One IncomeFlex Target 2040 Benchmark**

The custom benchmark reflects the normal weighted average of the respective Day One Fund's stock/non-traditional assets/bond/cash allocation, as represented by the S&P 1500 Composite Index, the Russell Developed ex North America Large Cap Index, the MSCI Emerging Markets Net Dividend Index, the Bloomberg Commodities Index, the PRREF Composite Index, the Bloomberg Barclays U.S. Treasury Inflation-Protected Securities (TIPS) Index (Series-L), the Bloomberg Barclays U.S. Aggregate Bond Index and the Citigroup Three Month T-Bill. Effective January 1, 2013, the International asset class is represented in the mandate benchmark by the Russell Developed ex North America Large Cap Index, replacing the MSCI EAFE Net Dividend Index. Because the asset allocation of each Fund changes over time, the custom benchmark allocations also change over time.

**Prudential Day One IncomeFlex Target 2045 Benchmark**

The custom benchmark reflects the normal weighted average of the respective underlying Fund's stock/non-traditional assets/bond/cash allocation, as represented by the S&P 1500 Composite Index, the Russell Developed ex North America Large Cap Index, the MSCI Emerging Markets Net Dividend Index, the Bloomberg Commodities Index, the PRREF Composite Index, the Bloomberg Barclays U.S. Treasury Inflation-Protected Securities (TIPS) Index (Series-L), the Bloomberg Barclays U.S. Aggregate Bond Index and the Citigroup Three Month T-Bill. Effective January 1, 2013, the International asset class is represented in the mandate benchmark by the Russell Developed ex North America Large Cap Index, replacing the MSCI EAFE Net Dividend Index. Because the asset allocation of each Fund changes over time, the custom benchmark allocations also change over time.

**Prudential Day One IncomeFlex Target 2050 Benchmark**

The custom benchmark reflects the normal weighted average of the respective underlying Fund's stock/non-traditional assets/bond/cash allocation, as represented by the S&P 1500 Composite Index, the Russell Developed ex North America Large Cap Index, the MSCI Emerging Markets Net Dividend Index, the Bloomberg Commodities Index, the PRREF Composite Index, the Bloomberg Barclays U.S. Treasury Inflation-Protected Securities (TIPS) Index (Series-L), the Bloomberg Barclays U.S. Aggregate Bond Index and the Citigroup Three Month T-Bill. Effective January 1, 2013, the International asset class is represented in the mandate benchmark by the Russell Developed ex North America Large Cap Index, replacing the MSCI EAFE Net Dividend Index. Because the asset allocation of each Fund changes over time, the custom benchmark allocations also change over time.

**Prudential Day One IncomeFlex Target 2055 Benchmark**

The custom benchmark reflects the normal weighted average of the respective Day One Fund's stock/non-traditional assets/bond/cash allocation, as represented by the S&P 1500 Composite Index, the Russell Developed ex North America Large Cap Index, the MSCI Emerging Markets Net Dividend Index, the Bloomberg Commodities Index, the PRREF Composite Index, the Bloomberg Barclays U.S. Treasury Inflation-Protected Securities (TIPS) Index (Series-L), the Bloomberg Barclays U.S. Aggregate Bond Index and the Citigroup Three Month T-Bill. Effective January 1, 2013, the International asset class is represented in the mandate benchmark by the Russell Developed ex North America Large Cap Index, replacing the MSCI EAFE Net Dividend Index. Because the asset allocation of each Fund changes over time, the custom benchmark allocations also change over time.

**Prudential Day One IncomeFlex Target 2060 Benchmark**

The custom benchmark reflects the normal weighted average of the respective Day One Fund's stock/non-traditional assets/bond/cash allocation, as represented by the S&P 1500 Composite Index, the Russell Developed ex North America Large Cap Index, the MSCI Emerging Markets Net Dividend Index, the Bloomberg Commodities Index, the PRREF Composite Index, the Bloomberg Barclays U.S. Treasury Inflation-Protected Securities (TIPS) Index (Series-L), the Bloomberg Barclays U.S. Aggregate Bond Index and the Citigroup Three Month T-Bill. Effective January 1, 2013, the International asset class is represented in the mandate benchmark by the Russell Developed ex North America Large Cap Index, replacing the MSCI EAFE Net Dividend Index. Because the asset allocation of each Fund changes over time, the custom benchmark allocations also change over time.

**Prudential Day One IncomeFlex Target Bal Benchmark**

The custom benchmark reflects the normal weighted average of the respective Day One Fund's stock/non-traditional assets/bond/cash allocation, as represented by the S&P 1500 Composite Index, the Russell Developed ex North America Large Cap Index, the MSCI Emerging Markets Net Dividend Index, the Bloomberg Commodities Index, the PRREF Composite Index, the Bloomberg Barclays U.S. Treasury Inflation-Protected Securities (TIPS) Index (Series-L), the Bloomberg Barclays U.S. Aggregate Bond Index and the Citigroup Three Month T-Bill. Effective January 1, 2013, the International asset class is represented in the mandate benchmark by the Russell Developed ex North America Large Cap Index, replacing the MSCI EAFE Net Dividend Index. Because the asset allocation of each Fund changes over time, the custom benchmark allocations also change over time.

**Prudential Real Assets Custom Benchmark**

This index is composed of future contracts on physical commodities traded on U.S. exchanges, with the exception of aluminum, nickel and zinc, which trade on the London Metal Exchange.

**Retirement Goal 2010 Primary Benchmark**

The custom benchmark for the Fund is a pro rata combination of the benchmarks for the Fund's underlying asset classes, based on the normal asset allocation for each Fund. The benchmark reflects the weighted average of the Fund's U.S. stock/international stock/bond/cash allocation, as represented by the Russell 3000 Index, the MSCI EAFE Index, the Bloomberg Barclays U.S. Aggregate Bond Index and the Citigroup 3-Month T-Bill Index, respectively. Because the asset allocation of each Fund changes over time, the custom benchmark allocations also change over time. MSCI has not approved, reviewed or produced this report, makes no express or implied warranties or representations and is not liable whatsoever for any data in the report. You may not redistribute the MSCI data or use it as a basis for other indices or investment products. Certain information contained in this product or report is derived by PGIM, Inc. in part from MSCI's EAFE, Emerging Markets™, Europe ex U.K., Japan Net Dividend, Pacific Ex Japan Net Dividend and/or United Kingdom Net Dividend Index (the "Index Data"). However, MSCI has not reviewed this product or report, and MSCI does not endorse or express any opinion regarding this product or report or any analysis or other information contained herein or the author or source of any such information or analysis. Neither MSCI nor any third party involved in or related to the computing or compiling of the Index Data makes any express or implied warranties, representations or guarantees concerning the Index Data or any information or data derived there from, and in no event shall MSCI or any third party have any liability for any direct, indirect, special, punitive, consequential or any other damages (including lost profits) relating to any use of this information. Any use of the Index Data requires a direct license from MSCI. None of the Index Data is intended to constitute investment advice or a recommendation to make (or refrain from making) any kind of investment decision and may not be relied on as such.

**Retirement Goal 2020 Primary Benchmark**

The custom benchmark for the Fund is a pro rata combination of the benchmarks for the Fund's underlying asset classes, based on the normal asset allocation for each Fund. The benchmark reflects the weighted average of the Fund's U.S. stock/international stock/bond/cash allocation, as represented by the Russell 3000 Index, the MSCI EAFE Index, the Bloomberg Barclays U.S. Aggregate Bond Index and the Citigroup 3-Month T-Bill Index, respectively. Because the asset allocation of each Fund changes over time, the custom benchmark allocations also change over time. MSCI has not approved, reviewed or produced this report, makes no express or implied warranties or representations and is not liable whatsoever for any data in the report. You may not redistribute the MSCI data or use it as a basis for other indices or investment products. Certain information contained in this product or report is derived by PGIM, Inc. in part from MSCI's EAFE, Emerging Markets™, Europe ex U.K., Japan Net Dividend, Pacific Ex Japan Net Dividend and/or United Kingdom Net Dividend Index (the "Index Data"). However, MSCI has not reviewed this product or report, and MSCI does not endorse or express any opinion regarding this product or report or any analysis or other information contained herein or the author or source of any such information or analysis. Neither MSCI nor any third party involved in or related to the computing or compiling of the Index Data makes any express or implied warranties, representations or guarantees concerning the Index Data or any information or data derived there from, and in no event shall MSCI or any third party have any liability for any direct, indirect, special, punitive, consequential or any other damages (including lost profits) relating to any use of this information. Any use of the Index Data requires a direct license from MSCI. None of the Index Data is intended to constitute investment advice or a recommendation to make (or refrain from making) any kind of investment decision and may not be relied on as such.

**Retirement Goal 2030 Primary Benchmark**

The custom benchmark for the Fund is a pro rata combination of the benchmarks for the Fund's underlying asset classes, based on the normal asset allocation for each Fund. The benchmark reflects the weighted average of the Fund's U.S. stock/international stock/bond/cash allocation, as represented by the Russell 3000 Index, the MSCI EAFE Index, the Bloomberg Barclays U.S. Aggregate Bond Index and the Citigroup 3-Month T-Bill Index, respectively. Because the asset allocation of each Fund changes over time, the custom benchmark allocations also change over time. MSCI has not approved, reviewed or produced this report, makes no express or implied warranties or representations and is not liable whatsoever for any data in the report. You may not redistribute the MSCI data or use it as a basis for other indices or investment products. Certain information contained in this product or report is derived by PGIM, Inc. in part from MSCI's EAFE, Emerging Markets™, Europe ex U.K., Japan Net Dividend, Pacific Ex Japan Net Dividend and/or United Kingdom Net Dividend Index (the "Index Data"). However, MSCI has not reviewed this product or report, and MSCI does not endorse or express any opinion regarding this product or report or any analysis or other information contained herein or the author or source of any such information or analysis. Neither MSCI nor any third party involved in or related to the computing or compiling of the Index Data makes any express or implied warranties, representations or guarantees concerning the Index Data or any information or data derived there from, and in no event shall MSCI or any third party have any liability for any direct, indirect, special, punitive, consequential or any other damages (including lost profits) relating to any use of this information. Any use of the Index Data requires a direct license from MSCI. None of the Index Data is intended to constitute investment advice or a recommendation to make (or refrain from making) any kind of investment decision and may not be relied on as such.

**Retirement Goal 2040 Primary Benchmark**

The custom benchmark for the Fund is a pro rata combination of the benchmarks for the Fund's underlying asset classes, based on the normal asset allocation for each Fund. The benchmark reflects the weighted average of the Fund's U.S. stock/international stock/bond/cash allocation, as represented by the Russell 3000 Index, the MSCI EAFE Index, the Bloomberg Barclays U.S. Aggregate Bond Index and the Citigroup 3-Month T-Bill Index, respectively. Because the asset allocation of each Fund changes over time, the custom benchmark allocations also change over time. MSCI has not approved, reviewed or produced this report, makes no express or implied warranties or representations and is not liable whatsoever for any data in the report. You may not redistribute the MSCI data or use it as a basis for other indices or investment products. Certain information contained in this product or report is derived by PGIM, Inc. in part from MSCI's EAFE, Emerging Markets™, Europe ex U.K., Japan Net Dividend, Pacific Ex Japan Net Dividend and/or United Kingdom Net Dividend Index (the "Index Data"). However, MSCI has not reviewed this product or report, and MSCI does not endorse or express any opinion regarding this product or report or any analysis or other information contained herein or the author or source of any such information or analysis. Neither MSCI nor any third party involved in or related to the computing or compiling of the Index Data makes any express or implied warranties, representations or guarantees concerning the Index Data or any information or data derived there from, and in no event shall MSCI or any third party have any liability for any direct, indirect, special, punitive, consequential or any other damages (including lost profits) relating to any use of this information. Any use of the Index Data requires a direct license from MSCI. None of the Index Data is intended to constitute investment advice or a recommendation to make (or refrain from making) any kind of investment decision and may not be relied on as such.

**Retirement Goal 2050 Primary Benchmark**

The custom benchmark for the Fund is a pro rata combination of the benchmarks for the Fund's underlying asset classes, based on the normal asset allocation for each Fund. The benchmark reflects the weighted average of the Fund's U.S. stock/international stock/bond/cash allocation, as represented by the Russell 3000 Index, the MSCI EAFE Index, the Bloomberg Barclays U.S. Aggregate Bond Index and the Citigroup 3-Month T-Bill Index, respectively. Because the asset allocation of each Fund changes over time, the custom benchmark allocations also change over time.

**Retirement Goal 2060 Primary Benchmark**

The custom benchmark for the Fund is a pro rata combination of the benchmarks for the Fund's underlying asset classes, based on the normal asset allocation for each Fund. The benchmark reflects the weighted average of the Fund's U.S. stock/international stock/bond/cash allocation, as represented by the Russell 3000 Index, the MSCI EAFE Index, the Barclays U.S. Aggregate Bond Index and the Citigroup 3-Month T-Bill Index, respectively. Because the asset allocation of each Fund changes over time, the custom benchmark allocations also change over time.

**Retirement Goal Income Primary Benchmark**

The custom benchmark for the Fund is a pro rata combination of the benchmarks for the Fund's underlying asset classes, based on the normal asset allocation for each Fund. The benchmark reflects the weighted average of the Fund's U.S. stock/international stock/bond/cash allocation, as represented by the Russell 3000 Index, the MSCI EAFE Index, the Bloomberg Barclays U.S. Aggregate Bond Index and the Citigroup 3-Month T-Bill Index, respectively. Because the asset allocation of each Fund changes over time, the custom benchmark allocations also change over time.

**Russell 1000™ Growth Index**

The Russell 1000™ Growth Index is a market capitalization-weighted index that measures the performance of those Russell 1000 companies with higher price-to-book ratios and higher forecasted growth rates.

**Russell 1000™ Index**

The Russell 1000™ Index is a market-capitalization weighted index that measures the performance of the 1,000 largest companies in the Russell 3000® Index.

**Russell 1000™ Value Index**

The Russell 1000™ Value Index is a market capitalization-weighted index that measures the performance of those Russell 1000 companies with lower price-to-book ratios and lower forecasted growth rates.

**Russell 2000™ Growth Index**

The Russell 2000™ Growth Index is a market capitalization-weighted index that measures the performance of those Russell 2000 companies with higher price-to-book ratios and higher forecasted growth rates.



**Russell 2000™ Index**

The Russell 2000™ Index is a market capitalization-weighted index that measures the performance of the 2000 smallest companies in the Russell 3000® Index.

**Russell 2000™ Value Index**

The Russell 2000™ Value Index is a market capitalization-weighted index that measures the performance of those Russell 2000 companies with lower price-to-book ratios and lower forecasted growth rates.

**Russell 2500™ Value Index**

The Russell 2500™ Value Index measures the performance of the small to mid-cap value segment of the US equity universe. It includes Russell 2500 index companies with lower price-to-book and lower forecasted growth values. It is market-capitalization weighted.

**Russell Developed ex-North America Large Cap Index (net)**

The Russell Developed ex-North America Large Cap Index measures the performance of the large cap segment of global developed equity markets, excluding companies assigned to the U.S. It is a subcomponent of the Russell Global Index, which is designed to capture 98% of the global equity market capitalization available to institutional investors.

**Russell Midcap™ Growth Index**

The Russell Midcap™ Growth Index is a market capitalization-weighted index that measures the performance of those Russell Midcap companies with higher price-to-book ratios and higher forecasted growth rates. The stocks are also members of the Russell 1000® Growth Index.

**Russell Midcap™ Index**

The Russell Midcap™ Index is a market capitalization-weighted index that measures the performance of the mid-cap segment of the U.S. equity universe. The index consists of approximately 800 of the smallest companies in the Russell 1000® Index.

**Russell Midcap™ Value Index**

The Russell Midcap™ Value index is a market capitalization-weighted index that measures the performance of those Russell Midcap companies with lower price-to-book ratios and lower forecasted growth rates. The stocks are also members of the Russell 1000® Value Index.

**S&P 500® Growth Index**

S&P 500® Growth Index: Standard & Poor's and Citigroup cooperate to employ a value calculation, whereby the market capitalization of the S&P 500 Index uses a multi-factor methodology to calculate growth and value in separate dimensions. Style scores are calculated taking standardized measures of 3 growth factors and 4 value factors for each constituent.

**S&P 500® Index**

S&P 500® Index (registered trademark of The McGraw-Hill Companies, Inc.) is an unmanaged index with over US \$5.58 trillion benchmarked (index assets comprising approximately US \$1.31 trillion of this total) that includes 500 leading companies in leading industries of the U.S. economy, capturing 75% coverage of U.S. equities.

**S&P 500® Value Index**

For the S&P 500/Citigroup Value Index, Standard & Poor's and Citigroup cooperate to employ a value calculation, whereby the market capitalization of the S&P 500 Index is divided equally between growth and value. The value component recognizes undervalued companies within the S&P 500 Index, which have lower price/book value ratios. The index is re-balanced semi-annually.

**S&P Composite 1500® Index**

The S&P Composite 1500® Index measures the performance of widely available, liquid stocks in US equity market. It combines three leading indices - S&P 500, S&P MidCap 400, and S&P SmallCap 600, to cover approximately 90% of the US market capitalization.

**S&P Mid Cap 400® Index**

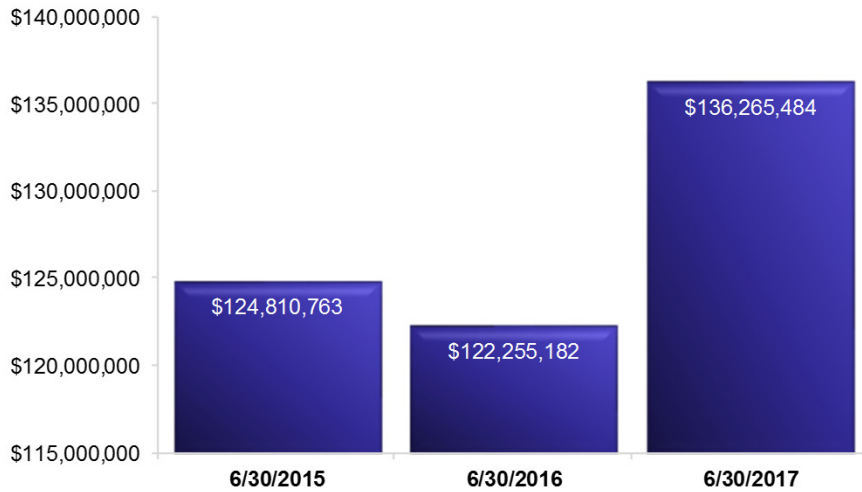
The S&P Mid Cap 400® Index includes 400 companies, and represents about 7% of the U.S. equities market. To be eligible for addition to the index, companies must have a market capitalization between US \$1 billion and US \$4.4 billion.

**Dryden S&P 500 Index Fund**

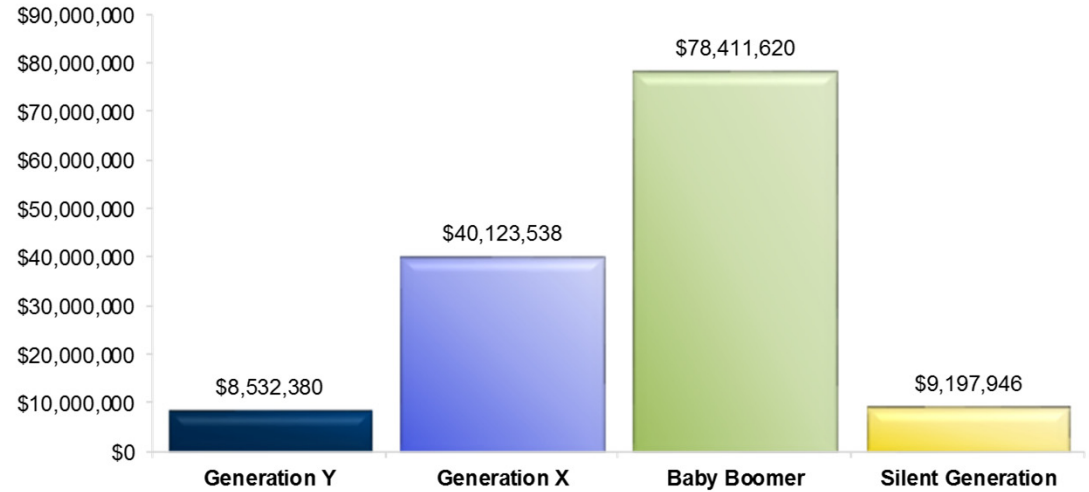
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## **Section III: Dashboard – 006371**

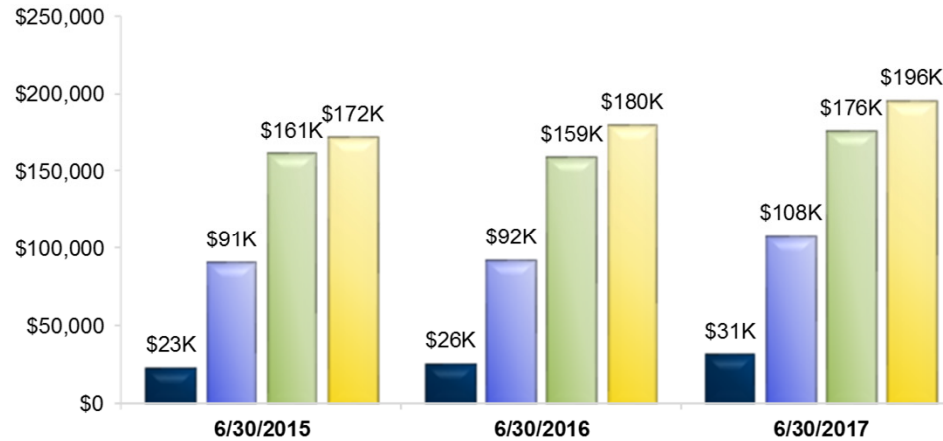
**Total Participant Balances Over 3 Year Period**



**Total Participant Balances By Age Group As Of 06/30/2017**



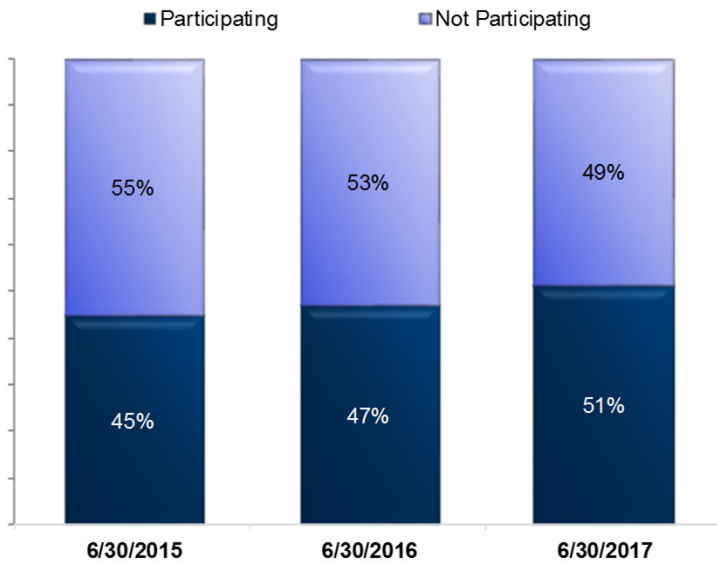
**Average Account Balance By Age Group Over 3 Year Period (\$1,000=1K)**



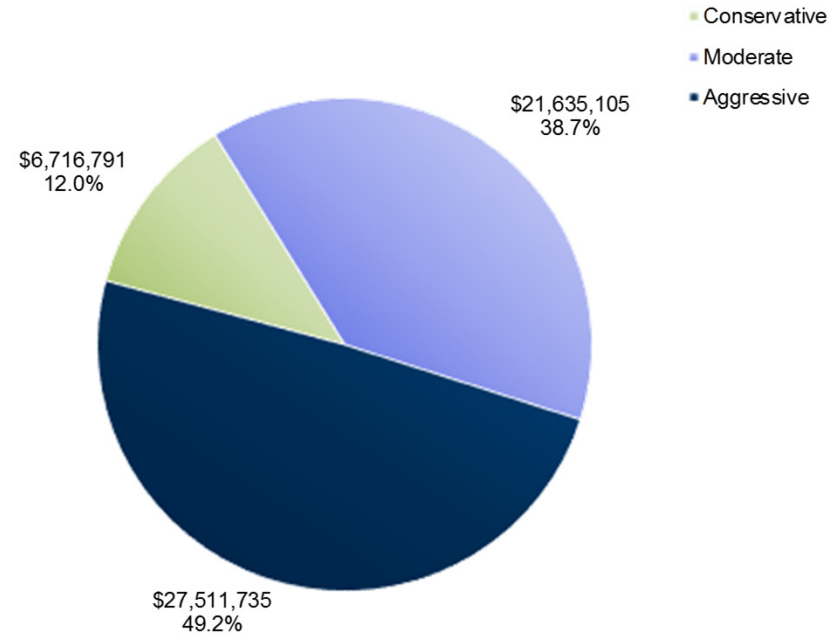
Legend

Total Assets	Generation Y	Generation X	Baby Boomer	Silent Generation
	1980-2000	1965-1979	1946-1964	1925-1945

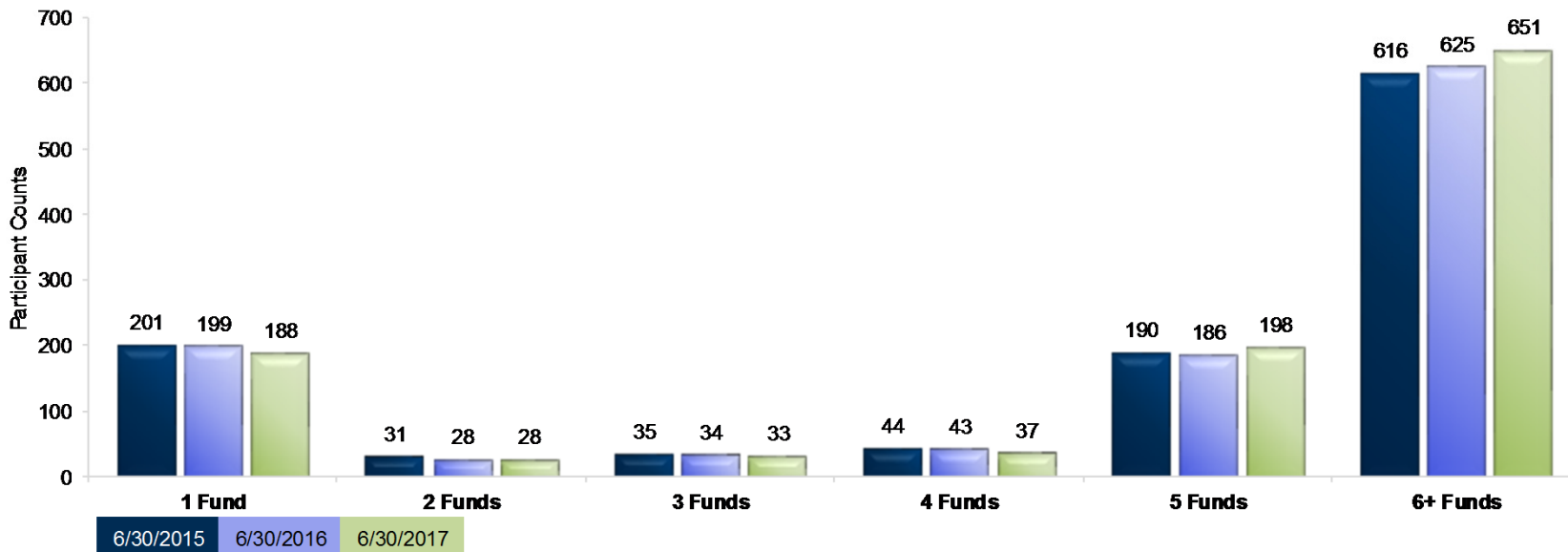
### GoalMaker® Participation Rates



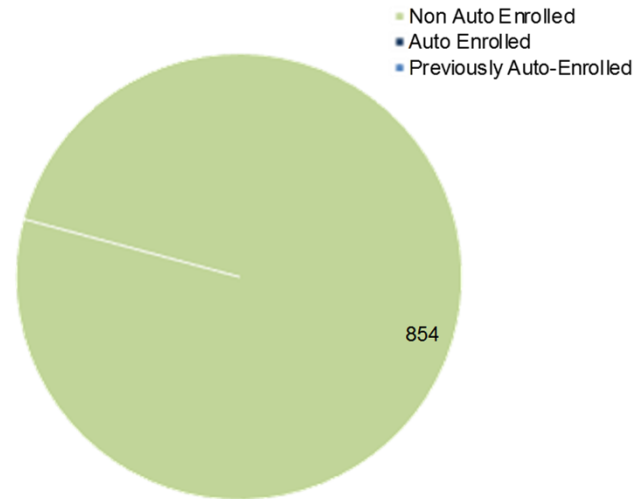
### GoalMaker® Allocations as of 6/30/2017



### Investment Utilization Over 3 Year Period



**Current Enrollment Statistics of Active and Suspended  
Participants As Of 6/30/2017**



Assets and contributions reflect actual participant account balances and do not include outstanding loan balances, forfeitures, and / or expense account assets.

Customer should promptly report any inaccuracy or discrepancy to the brokerage firm(s).

All oral communications should be re-confirmed in writing to protect the customer's legal rights, including rights under the Securities Investor Protection act (SIPA). This information should not be considered an offer or solicitation of securities, insurance products or services. No offer is intended nor should this material be construed as an offer of any product. The information is being presented by us solely in our role as the plan's service provider and or record keeper.

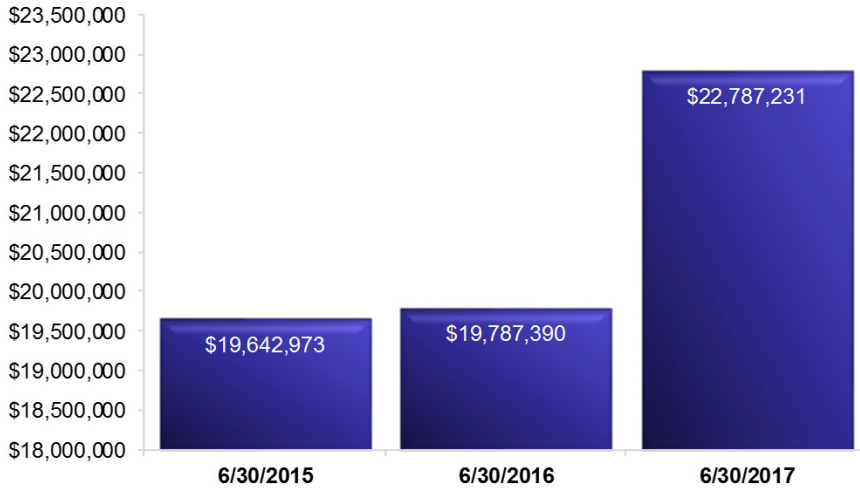
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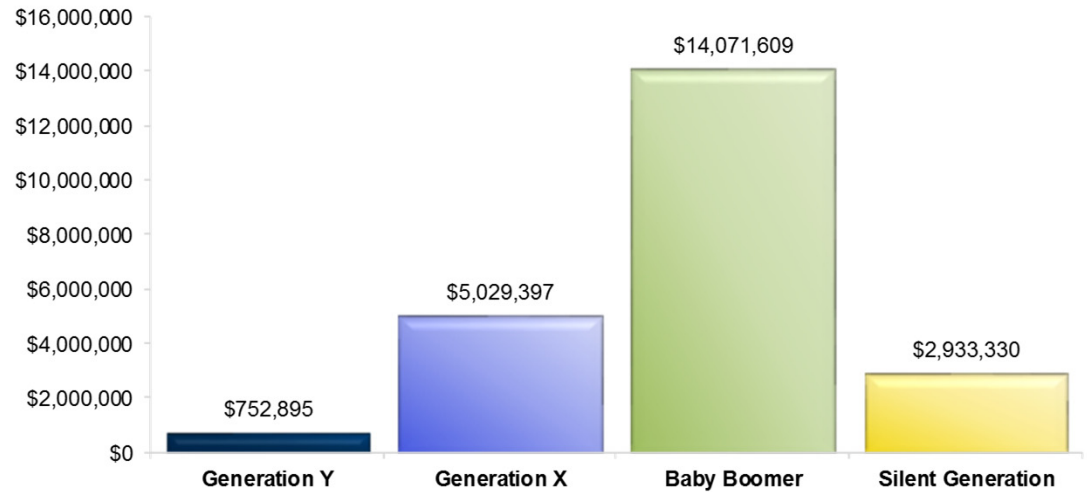
## **Section IV: Dashboard – 006372**



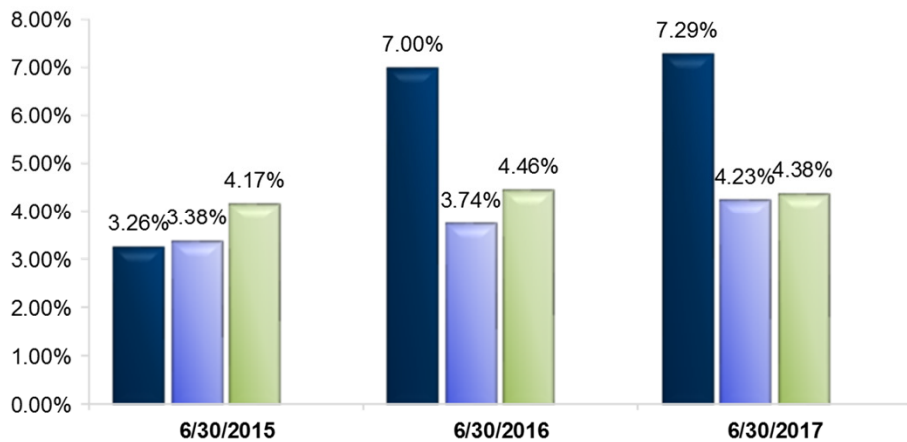
**Total Participant Balances Over 3 Year Period**



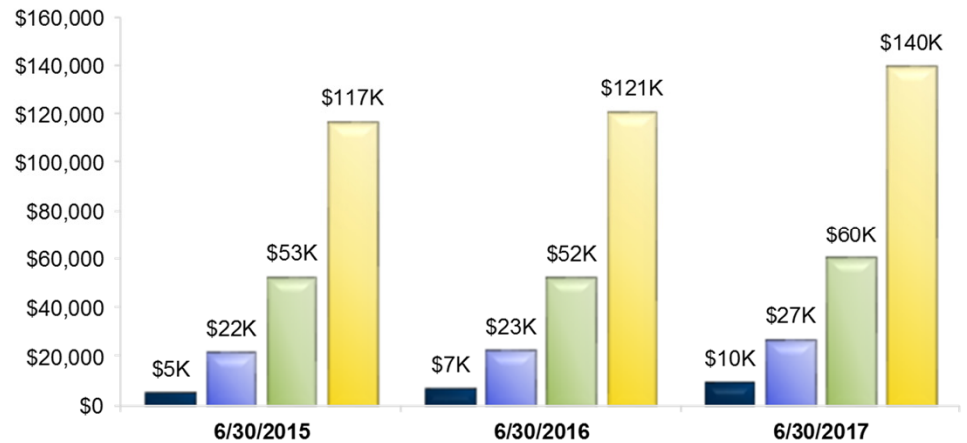
**Total Participant Balances By Age Group As Of 06/30/2017**



**Average Contribution Rate By Age Group Over 3 Year Period**



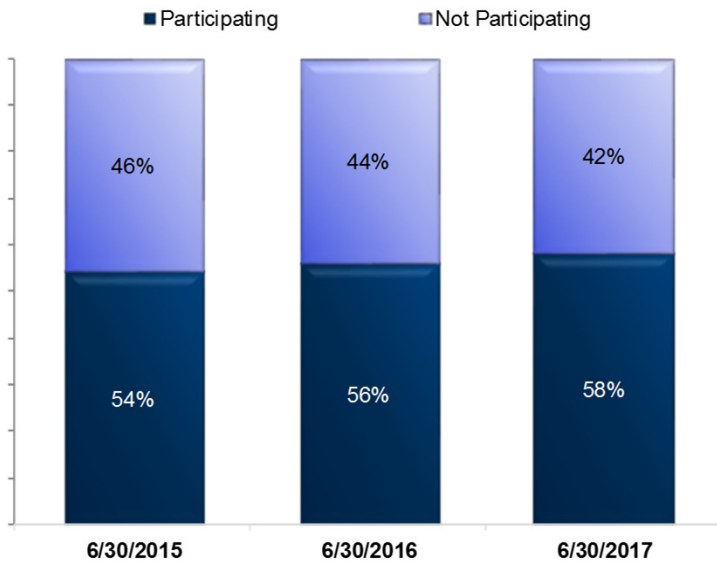
**Average Account Balance By Age Group Over 3 Year Period (\$1,000=1K)**



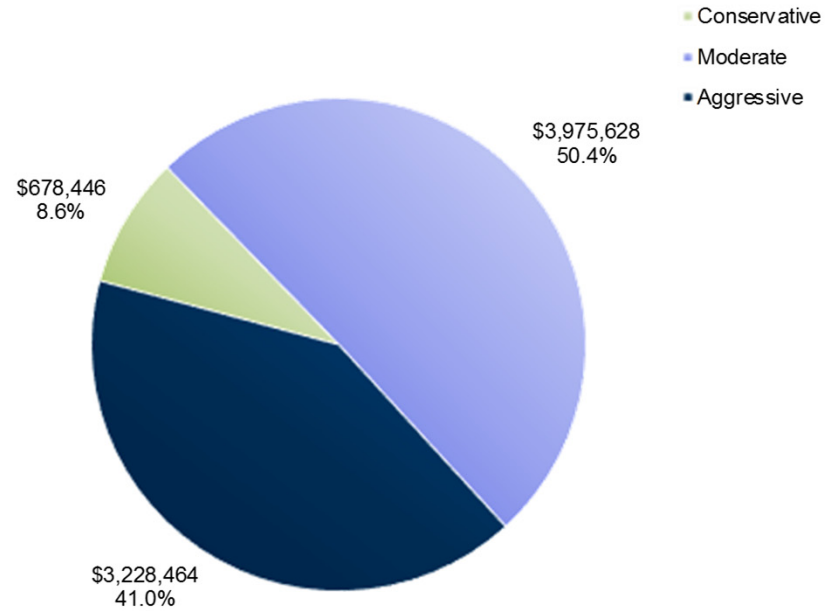
Legend

Total Assets	Generation Y	Generation X	Baby Boomer	Silent Generation
	1980-2000	1965-1979	1946-1964	1925-1945

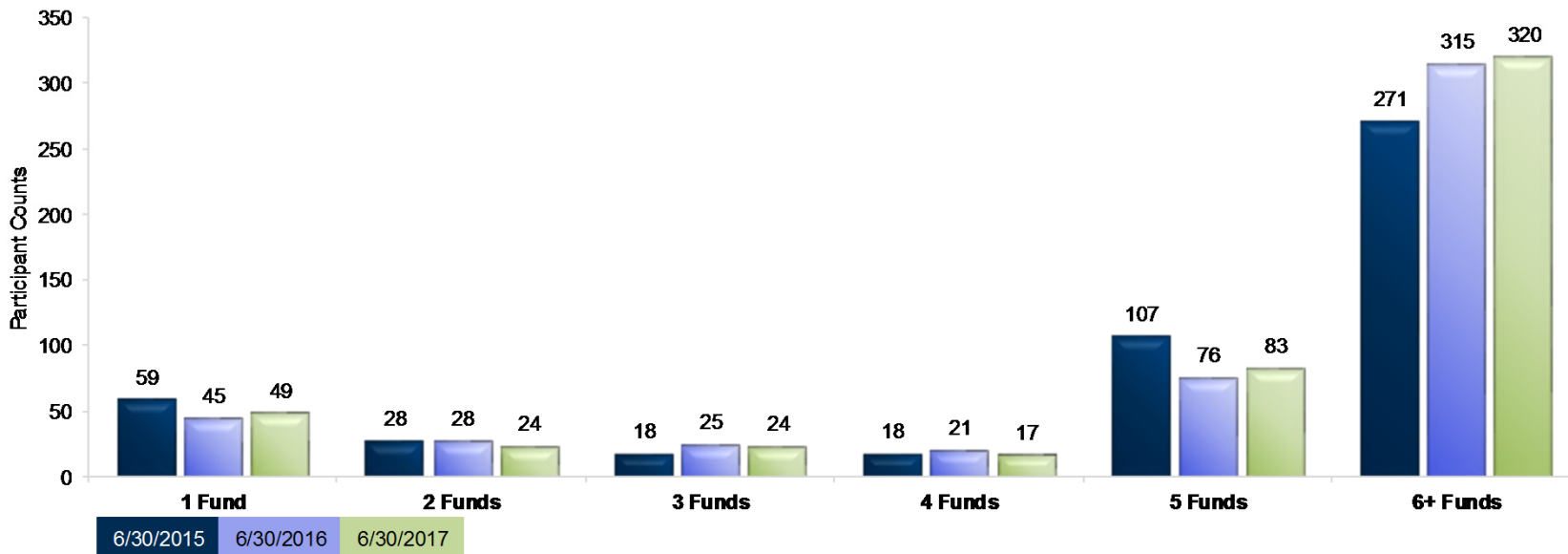
### GoalMaker® Participation Rates



### GoalMaker® Allocations as of 6/30/2017

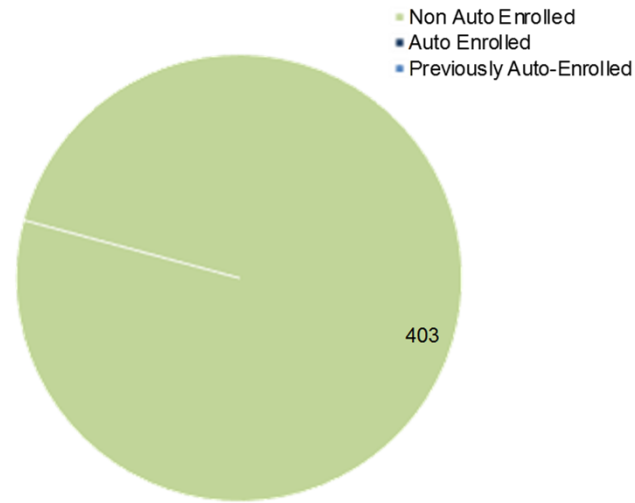


### Investment Utilization Over 3 Year Period



**Current Enrollment Statistics of Active and Suspended**

Participants As Of 6/30/2017



Assets and contributions reflect actual participant account balances and do not include outstanding loan balances, forfeitures, and / or expense account assets.

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# Section V: GoalMaker Performance

# GoalMaker® Performance

*Especially Prepared for The Lancaster County, Nebraska Employees Retirement Plan  
Calculated using Actual Investment Fund Performance*

Risk Level	Time Horizon (Years)	Portfolio	Current Quarter As of 6/30/2017	Weighted Average Annual Total Return as of 6/30/2017			
				1 Year	3 Year	5 Year	10 Year
Conservative	0-5	C01	2.26%	6.99%	3.91%	n/a	n/a
	6-10	C02	2.64%	8.77%	4.23%	n/a	n/a
	11-15	C03	3.37%	11.85%	4.93%	n/a	n/a
	16+	C04	4.08%	15.35%	5.53%	n/a	n/a
Moderate	0-5	M01	2.88%	9.87%	4.45%	n/a	n/a
	6-10	M02	3.37%	11.85%	4.93%	n/a	n/a
	11-15	M03	3.93%	14.41%	5.34%	n/a	n/a
	16+	M04	4.70%	18.23%	5.90%	n/a	n/a
Aggressive	0-5	R01	3.49%	12.37%	5.04%	n/a	n/a
	6-10	R02	3.93%	14.41%	5.34%	n/a	n/a
	11-15	R03	4.48%	17.30%	5.80%	n/a	n/a
	16+	R04	5.24%	21.19%	6.34%	n/a	n/a

The calculated returns shown above are the weighted average returns of the underlying funds for the GoalMaker portfolios based on model allocations prior to **06/30/2017**. Returns are net of product expenses and fees and before any contract charges, with the exception of any fees the sponsor may have directed to be deducted from participant accounts. **Past performance does not guarantee future results.** The performance shown for the GoalMaker portfolios is for illustrative purposes only and does not reflect the actual experience of any individual participant in the program. This performance was calculated with the retroactive application of a model with the benefit of hindsight. **The performance shown above 1) was rebalanced on a (Quarterly) basis as per your plan 2) assumes no changes to the asset allocation percentages or to the investment options for the relevant periods 3) assumes that an individual was enrolled in GoalMaker for the entire relevant time period and 4) assumes an initial investment but does not include the effect of periodic contributions or withdrawals.**

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# GoalMaker® Performance

*Especially Prepared for The Lancaster County, Nebraska Employees Retirement Plan  
Investment Fund Blended Performance of Actual Returns and Manager Composite*

Risk Level	Time Horizon (Years)	Portfolio	Current Quarter As of 6/30/2017	Weighted Average Annual Total Return as of 6/30/2017			
				1 Year	3 Year	5 Year	10 Year
Conservative	0-5	C01	2.26%	6.99%	3.94%	5.55%	n/a
	6-10	C02	2.64%	8.77%	4.26%	6.46%	n/a
	11-15	C03	3.37%	11.85%	4.96%	8.23%	n/a
	16+	C04	4.08%	15.35%	5.54%	9.97%	n/a
Moderate	0-5	M01	2.88%	9.87%	4.47%	7.05%	n/a
	6-10	M02	3.37%	11.85%	4.96%	8.23%	n/a
	11-15	M03	3.93%	14.41%	5.36%	9.47%	n/a
	16+	M04	4.70%	18.23%	5.91%	11.28%	n/a
Aggressive	0-5	R01	3.49%	12.38%	5.07%	8.51%	n/a
	6-10	R02	3.93%	14.41%	5.36%	9.47%	n/a
	11-15	R03	4.48%	17.30%	5.81%	10.89%	n/a
	16+	R04	5.24%	21.19%	6.34%	12.69%	6.01%

The calculated returns shown above are the weighted average returns of the underlying funds for the GoalMaker portfolios based on model allocations prior to **06/30/2017**. Returns are net of product expenses and fees and before any contract charges, with the exception of any fees the sponsor may have directed to be deducted from participant accounts. **Past performance does not guarantee future results.** The performance shown for the GoalMaker portfolios is for illustrative purposes only and does not reflect the actual experience of any individual participant in the program. This performance was calculated with the retroactive application of a model with the benefit of hindsight. **The performance shown above 1) was rebalanced on a (Quarterly) basis as per your plan 2) assumes no changes to the asset allocation percentages or to the investment options for the relevant periods 3) assumes that an individual was enrolled in GoalMaker for the entire relevant time period and 4) assumes an initial investment but does not include the effect of periodic contributions or withdrawals.**



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# GoalMaker<sup>®</sup> Performance

*Especially Prepared for The Lancaster County, Nebraska Employees Retirement Plan  
Investment Fund Actual Performance Supplemented by Manager Composite Performance*

Risk Level	Time Horizon (Years)	Portfolio	Current Quarter As of 6/30/2017	Weighted Average Annual Total Return as of 6/30/2017			
				1 Year	3 Year	5 Year	10 Year
Conservative	0-5	C01	2.22%	6.84%	3.95%	5.56%	n/a
	6-10	C02	2.61%	8.64%	4.27%	6.47%	n/a
	11-15	C03	3.34%	11.73%	4.97%	8.24%	n/a
	16+	C04	4.06%	15.27%	5.56%	9.99%	n/a
Moderate	0-5	M01	2.85%	9.75%	4.49%	7.06%	n/a
	6-10	M02	3.34%	11.73%	4.97%	8.24%	n/a
	11-15	M03	3.90%	14.32%	5.38%	9.49%	n/a
	16+	M04	4.69%	18.19%	5.93%	11.29%	n/a
Aggressive	0-5	R01	3.46%	12.26%	5.09%	8.53%	n/a
	6-10	R02	3.90%	14.32%	5.38%	9.49%	n/a
	11-15	R03	4.46%	17.24%	5.83%	10.90%	n/a
	16+	R04	5.24%	21.19%	6.36%	12.70%	6.02%

The calculated returns shown above are the weighted average returns of the underlying funds for the GoalMaker portfolios based on model allocations prior to **06/30/2017**. Returns are net of product expenses and fees and before any contract charges, with the exception of any fees the sponsor may have directed to be deducted from participant accounts. **Past performance does not guarantee future results.** The performance shown for the GoalMaker portfolios is for illustrative purposes only and does not reflect the actual experience of any individual participant in the program. This performance was calculated with the retroactive application of a model with the benefit of hindsight. **The performance shown above 1) was rebalanced on a (Quarterly) basis as per your plan 2) assumes no changes to the asset allocation percentages or to the investment options for the relevant periods 3) assumes that an individual was enrolled in GoalMaker for the entire relevant time period and 4) assumes an initial investment but does not include the effect of periodic contributions or withdrawals.**



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- **The performance quoted represents past performance. The investment return and principal value will fluctuate so that an investor shares, when redeemed, may be worth more or less than original cost. Past performance does not guarantee future results. Current performance may be lower or higher than the performance data quoted. For more information current to the most recent month end, please call 800-353-2847 or visit our website at [www.Prudential.com](http://www.Prudential.com).**
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- The historical performance shown represents the change in net asset value of an investment over a stated period assuming the reinvestment of dividends and capital gains distributions. The performance results shown do not reflect the deduction of the sales charge that may apply if the Fund shares were purchased outside of the plans or other programs. If the sales charges were reflected, performance may be lower. This is the performance that best reflects your investment experience as sales charges do not apply to your plan. At times, certain mutual fund's performance may be extraordinarily high due to investing in sectors that achieved unprecedented returns. There can be no assurance that this performance can be repeated in the future.
- **Investors should consider the fund's investment objectives, risks, charges and expenses before investing. The prospectus, and if available the summary prospectus, contain complete information about the investment options available through your plan. Investors should carefully consider a fund's investment objectives, risks, charges and expenses before investing. For more complete information about the investment options available through your plan, please contact Prudential Retirement at 200 Wood Avenue South, Iselin, NJ, for a free prospectus that contains this and other information about our funds. Read the prospectus carefully before investing.**
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## GoalMaker<sup>®</sup> Fund Footnotes

<sup>6</sup>Investors should consider the fund's investment objectives, risks, charges and expenses before investing. The prospectus, and if available the summary prospectus, contain complete information about the investment options available through your plan. Please call 1-800-353-2847 for a free prospectus and if available, a summary prospectus that contain this and other information about our mutual funds. You should read the prospectus and the summary prospectus, if available, carefully before investing. It is possible to lose money when investing in securities. Securities products and services are offered through Prudential Investment Management Services LLC (PIMS), Newark, NJ, a Prudential Financial company.

<sup>29</sup>The performance quoted represents past performance. The investment return and principal value will fluctuate so that an investor's shares, when redeemed, may be worth more or less than original cost. Past performance does not guarantee future results. Current performance may be lower or higher than the performance data quoted. For performance information current to the most recent month end, please call 1-800-353-2847 or visit our website at [www.prudential.com](http://www.prudential.com).

<sup>35</sup>Source: Morningstar Inc.. Morningstar average annual returns may differ from the returns calculated by the fund.

<sup>42</sup>Small and mid sized companies may present greater opportunities for capital appreciation, but may also involve greater risks than larger companies. As a result, the value of stocks issued by these companies may fluctuate more than stocks of larger issuers.

<sup>141</sup>Investing in foreign securities presents certain unique risks not associated with domestic investments, such as currency fluctuation and political and economic changes. This may result in greater share price volatility.

<sup>248</sup>The Guaranteed Income Fund (GIF) is a group annuity product issued by Prudential Retirement Insurance and Annuity Company (PRIAC), Hartford, CT 06103. Amounts contributed to the contract are deposited in PRIAC's general account. Payment obligations and the fulfillment of any guarantees specified in the group annuity contract are insurance claims supported by the full faith and credit of PRIAC. However, if you are a participant in a nonqualified deferred compensation plan, GIF may be only a reference account that is used to determine the plan's liability to you, and may not represent an actual investment in the group annuity. PRIAC periodically resets the interest rate credited on contract balances, subject to a minimum rate specified in the group annuity contract. Past interest rates are not indicative of future rates. This product is neither a mutual fund nor a bank product. The obligations of PRIAC are not insured by the FDIC or any other federal governmental agency. Prudential Retirement is compensated in connection with this product when general account investment returns exceed the interest credited on contract balances. Prudential Retirement may earn fee revenue in addition to the foregoing compensation if your plan has agreed to pay contract charges, which are sometimes paid in respect of plan and participant recordkeeping and distribution services. For some plans, Prudential Retirement uses a portion of its aggregate compensation to satisfy the plan's request for allowances and for payments to defray plan expenses. If Prudential Retirement's aggregate compensation from this product and from other plan investment products exceeds the costs of servicing your plan, Prudential Retirement earns a profit; otherwise we incur a loss. Frequent exchanging between plan investment options may harm long-term investors. Your plan or the plan's investment funds may have provisions to deter exchanges that may be abusive. These policies may require us to modify, restrict or suspend purchase or exchange privileges and/or impose redemption fees.

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<sup>1254</sup>Fixed income investments (bond) are subject to interest rate risk; their value will decline as interest rates rise.

<sup>1906</sup>The performance in this report is based, in part, on adjusted historical returns of the oldest share class of the fund, which has been adjusted to reflect the fees and expenses of this share class.

<sup>1977</sup>Effective January 4, 2016, Prudential Investment Management (PIM) rebranded itself as PGIM. As a result, the Core Plus Bond / PIM Fund is now known as the Core Plus Bond / PGIM Fund.

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# GoalMaker® Performance

*Especially Prepared for The Lancaster County, Nebraska Employees Retirement Plan*

*Calculated using Actual Investment Fund Performance*

*For GoalMaker® Portfolios that include a Guaranteed Lifetime Income Feature*

Risk Level	Time Horizon (Years)	Portfolio	Current Quarter As of 6/30/2017	Weighted Average Annual Total Return as of 6/30/2017			
				1 Year	3 Year	5 Year	10 Year
Conservative	0-5	CI1	1.65%	7.29%	3.16%	n/a	n/a
	6-10	CI2	1.77%	7.66%	3.17%	n/a	n/a
	11-15	CI3	2.02%	8.97%	3.48%	n/a	n/a
	16+	CI4	2.24%	10.00%	3.69%	n/a	n/a
Moderate	0-5	MI1	2.20%	9.03%	3.71%	n/a	n/a
	6-10	MI2	2.46%	10.07%	3.95%	n/a	n/a
	11-15	MI3	2.68%	11.18%	4.15%	n/a	n/a
	16+	MI4	3.07%	13.01%	4.45%	n/a	n/a
Aggressive	0-5	RI1	2.88%	10.86%	4.34%	n/a	n/a
	6-10	RI2	3.19%	12.49%	4.63%	n/a	n/a
	11-15	RI3	3.59%	14.41%	4.92%	n/a	n/a
	16+	RI4	4.14%	17.08%	5.29%	n/a	n/a

The calculated returns shown above are the weighted average returns of the underlying funds for the GoalMaker portfolios based on model allocations prior to **06/30/2017**. Returns are net of product expenses and fees and before any contract charges, with the exception of any fees the sponsor may have directed to be deducted from participant accounts. **Past performance does not guarantee future results.** The performance shown for the GoalMaker portfolios is for illustrative purposes only and does not reflect the actual experience of any individual participant in the program. This performance was calculated with the retroactive application of a model with the benefit of hindsight. **The performance shown above 1) was rebalanced on a (Quarterly) basis as per your plan 2) assumes no changes to the asset allocation percentages or to the investment options for the relevant periods 3) assumes that an individual was enrolled in GoalMaker for the entire relevant time period and 4) assumes an initial investment but does not include the effect of periodic contributions or withdrawals.**

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# GoalMaker® Performance

*Epecially Prepared for The Lancaster County, Nebraska Employees Retirement Plan  
Investment Fund Blended Performance of Actual Returns and Manager Composite  
For GoalMaker® Portfolios that include a Guaranteed Lifetime Income Feature*

Risk Level	Time Horizon (Years)	Portfolio	Current Quarter As of 6/30/2017	Weighted Average Annual Total Return as of 6/30/2017			
				1 Year	3 Year	5 Year	10 Year
Conservative	0-5	CI1	1.64%	7.29%	3.17%	5.70%	n/a
	6-10	CI2	1.77%	7.66%	3.18%	5.82%	n/a
	11-15	CI3	2.02%	8.97%	3.49%	6.60%	n/a
	16+	CI4	2.24%	10.00%	3.70%	7.15%	n/a
Moderate	0-5	MI1	2.20%	9.03%	3.72%	6.61%	n/a
	6-10	MI2	2.46%	10.07%	3.97%	7.21%	n/a
	11-15	MI3	2.68%	11.18%	4.16%	7.78%	n/a
	16+	MI4	3.07%	13.01%	4.46%	8.68%	n/a
Aggressive	0-5	RI1	2.88%	10.86%	4.36%	7.63%	n/a
	6-10	RI2	3.19%	12.49%	4.65%	8.47%	n/a
	11-15	RI3	3.59%	14.41%	4.93%	9.38%	n/a
	16+	RI4	4.14%	17.07%	5.29%	10.61%	n/a

The calculated returns shown above are the weighted average returns of the underlying funds for the GoalMaker portfolios based on model allocations prior to **06/30/2017**. Returns are net of product expenses and fees and before any contract charges, with the exception of any fees the sponsor may have directed to be deducted from participant accounts. **Past performance does not guarantee future results.** The performance shown for the GoalMaker portfolios is for illustrative purposes only and does not reflect the actual experience of any individual participant in the program. This performance was calculated with the retroactive application of a model with the benefit of hindsight. **The performance shown above 1) was rebalanced on a (Quarterly) basis as per your plan 2) assumes no changes to the asset allocation percentages or to the investment options for the relevant periods 3) assumes that an individual was enrolled in GoalMaker for the entire relevant time period and 4) assumes an initial investment but does not include the effect of periodic contributions or withdrawals.**



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# GoalMaker<sup>®</sup> Performance

*Especially Prepared for The Lancaster County, Nebraska Employees Retirement Plan  
Investment Fund Actual Performance Supplemented by Manager Composite Performance*

*For GoalMaker<sup>®</sup> Portfolios that include a Guaranteed Lifetime Income Feature*

Risk Level	Time Horizon (Years)	Portfolio	Current Quarter As of 6/30/2017	Weighted Average Annual Total Return as of 6/30/2017			
				1 Year	3 Year	5 Year	10 Year
Conservative	0-5	CI1	1.63%	7.24%	3.17%	5.70%	n/a
	6-10	CI2	1.76%	7.62%	3.18%	5.83%	n/a
	11-15	CI3	2.01%	8.93%	3.49%	6.60%	n/a
	16+	CI4	2.23%	9.97%	3.70%	7.16%	n/a
Moderate	0-5	MI1	2.18%	8.97%	3.73%	6.61%	n/a
	6-10	MI2	2.45%	10.01%	3.98%	7.22%	n/a
	11-15	MI3	2.67%	11.13%	4.17%	7.79%	n/a
	16+	MI4	3.07%	12.99%	4.47%	8.69%	n/a
Aggressive	0-5	RI1	2.85%	10.77%	4.37%	7.64%	n/a
	6-10	RI2	3.18%	12.43%	4.66%	8.48%	n/a
	11-15	RI3	3.58%	14.37%	4.94%	9.39%	n/a
	16+	RI4	4.14%	17.07%	5.30%	10.62%	n/a

The calculated returns shown above are the weighted average returns of the underlying funds for the GoalMaker portfolios based on model allocations prior to **06/30/2017**. Returns are net of product expenses and fees and before any contract charges, with the exception of any fees the sponsor may have directed to be deducted from participant accounts. **Past performance does not guarantee future results.** The performance shown for the GoalMaker portfolios is for illustrative purposes only and does not reflect the actual experience of any individual participant in the program. This performance was calculated with the retroactive application of a model with the benefit of hindsight. **The performance shown above 1) was rebalanced on a (Quarterly) basis as per your plan 2) assumes no changes to the asset allocation percentages or to the investment options for the relevant periods 3) assumes that an individual was enrolled in GoalMaker for the entire relevant time period and 4) assumes an initial investment but does not include the effect of periodic contributions or withdrawals.**



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# GoalMaker® Allocations & Individual Fund Performance

Investment Option	Conservative													Moderate				Aggressive				Gross Expense Ratio	Net Expense Ratio	Average Annual Return As of 6/30/2017					Since Inception	Inception Date																						
	C11				C12				C13				C14				M11				M12				M13						M14				R11				R12				R13				R14					
	14%	13%	7%	4%	17%	11%	8%	3%	15%	11%	6%	0%	0.41%	0.41%	Current Quarter	1 Year	3 Years	5 Years	10 Years	Since Inception																																
<b>Stable Value</b>																						0.41%	0.41%						Nov-2008																							
Gibraltar Guaranteed Fund <sub>{248,302}</sub>	14%	13%	7%	4%	17%	11%	8%	3%	15%	11%	6%	0%			0.61%	2.52%	2.54%	2.54%	n/a	3.20%																																
<b>Fixed Income (Long Term &amp; Intermediate)</b>																		0.41%	0.41%						Jul-2002																											
Core Plus Bond / PGIM Fund <sub>{302,1254,1977}</sub>	10%	9%	8%	5%	12%	12%	9%	4%	18%	13%	8%	0%			2.35%	3.06%	3.64%			3.58%	5.89%	5.52%																														
<i>Manager Composite</i>																2.23%	2.63%			3.76%	4.20%	6.31%	6.02%	Jun-2002																												
<i>Blended Performance</i>																2.35%	3.06%	3.74%	4.19%	6.30%	6.02%	Jun-2002																														
<b>Retirement Income</b>																		1.61%	1.61%						Jun-2009																											
Prudential Day One IncomeFlex Target Balanced Fund <sub>{1413,1824,1880,1894}</sub>	70%	70%	70%	70%	50%	50%	50%	50%	30%	30%	30%	30%			1.46%	7.79%	2.88%			5.93%	n/a	7.51%																														
<b>Large Cap Stock - Value</b>																				0.57%	0.57%						Jun-2014																									
T. Rowe Price US Large Cap Value Equity Fund (IS Platform)	2%	2%	3%	5%	4%	6%	7%	9%	8%	10%	11%	13%			2.54%	17.70%	7.77%	n/a	n/a			7.77%																														
<i>Manager Composite</i>																2.54%	17.69%	7.87%	15.05%			6.38%	10.88%	Mar-1990																												
<i>Blended Performance</i>																2.54%	17.71%	7.77%	14.98%	6.35%	9.27%	Jan-1996																														
<b>Large Cap Stock - Growth</b>																		0.63%	0.63%						Jul-2003																											
Fidelity Advisor New Insights I <sub>{6,29,35}</sub>	2%	2%	3%	5%	4%	6%	7%	9%	8%	10%	11%	13%			5.04%	20.54%	8.63%			13.69%	7.97%	11.28%																														
<b>Small/Mid Cap Stock - Value</b>																				0.35%	0.35%						Feb-1996																									
Vanguard Selected Value Inv <sub>{6,29,35,42}</sub>	0%	0%	2%	2%	3%	3%	4%	5%	4%	5%	7%	9%			2.17%	24.27%	6.10%	14.75%	7.40%			9.15%																														
<b>Small/Mid Cap Stock - Growth</b>																		0.85%	0.85%									Jun-2007																								
Mid Cap Growth / Westfield Capital Fund <sub>{42,302}</sub>	0%	0%	2%	2%	3%	3%	4%	5%	4%	5%	7%	9%			6.10%	21.32%	8.74%			14.79%	8.21%	8.21%																														
<b>International Stock</b>																				0.85%	0.85%						Jun-2002																									
American Funds Europacific Growth R4 <sub>{6,29,35,141,1906}</sub>	2%	4%	5%	7%	7%	9%	11%	15%	13%	16%	20%	26%			7.58%	21.75%	3.36%	9.23%	3.15%			7.76%																														



- Keep in mind that application of asset allocation and diversification concepts does not ensure a profit or protect against loss in a declining market. **It is possible to lose money by investing in securities.**
- **The performance quoted represents past performance. The investment return and principal value will fluctuate so that an investor shares, when redeemed, may be worth more or less than original cost. Past performance does not guarantee future results. Current performance may be lower or higher than the performance data quoted. For more information current to the most recent month end, please call 800-353-2847 or visit our website at [www.Prudential.com](http://www.Prudential.com).**
- This information should not be construed as an endorsement of GoalMaker. Plan participants may continue to make their own allocation decisions. As a service provider, neither Prudential Financial nor its representatives are permitted to render investment advice.
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<sup>1254</sup>Fixed income investments (bond) are subject to interest rate risk; their value will decline as interest rates rise.

<sup>1413</sup>Group variable annuity contracts are issued by Prudential Retirement Insurance and Annuity Company (PRIAC) CA COA # 08003, Hartford, CT. Guarantees are based on the claims-paying ability of the issuing company and are subject to certain limitations, terms, and conditions. Contract form # GA-2020-TGWB4-0805 or state variations thereof.

Variable annuities are suitable for long-term investing, particularly retirement savings. This material must be accompanied or preceded by Prudential IncomeFlex®Target Important Considerations.

<sup>1824</sup>Performance shown beginning 09/22/2009 represents the actual performance track record of the Prudential Day One IncomeFlex Target Balanced Fund. Performance prior to 09/22/2009 represents simulated performance based on the historical track record of the underlying funds in the fund-of-funds structure, weighted in accordance with the asset allocation of each underlying fund as specified by the Prudential Day One IncomeFlex Target Balanced Fund's glidepath, beginning with the Glidepath Inception Date of June 30, 2009 ("Glidepath Performance").

<sup>1880</sup>Effective 9/30/13, the Prudential Incomeflex Target EasyPath funds will change their name to Prudential Day One Incomeflex Target funds.

<sup>1894</sup>Glidepath Performance is adjusted to reflect the fees and expenses of the Fund, and reflects daily rebalancing and annual ratcheting along the Fund's glidepath. Glidepath Performance is based on hypothetical performance results. Unlike the results shown in the actual performance track record of the Funds, as applicable, Glidepath Performance results do not represent actual trading and may not reflect the impact of material economic and market factors, such as lack of liquidity.

<sup>1906</sup>The performance in this report is based, in part, on adjusted historical returns of the oldest share class of the fund, which has been adjusted to reflect the fees and expenses of this share class.

<sup>1977</sup>Effective January 4, 2016, Prudential Investment Management (PIM) rebranded itself as PGIM. As a result, the Core Plus Bond / PIM Fund is now known as the Core Plus Bond / PGIM Fund.

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# Section VI: Plan Summary – 006371

# Plan Summary and Benchmark Trends

## Plan Demographics Summary

	7/1/2015- 6/30/2016	7/1/2016- 6/30/2017
Total Participants*	1,115	1,135
Active Participants	848	854
Terminated Participants	267	281
Average Participant Balance	\$109,646	\$120,058
Average Account Balance for Active Participants	\$111,031	\$122,202
Median Participant Balance	\$70,259	\$74,677
Median Participant Balance for Active Participants	\$70,274	\$73,878
Participants Age 50 and Over	549	550
Total Assets for Participants Age 50 and Over	\$87,753,230	\$96,462,645
Total (Contributions + Rollovers In)	\$6,505,864	\$6,424,538
Employee Contributions	\$2,526,421	\$2,567,167
Employer Contributions	\$3,624,609	\$3,587,701
Rollovers In	\$354,834	\$269,670
Total Distributions	(\$7,495,490)	(\$7,652,105)
Percentage of Assets Distributed	6.1%	5.6%
Total Participant Balances	\$122,255,182	\$136,265,484

\*Participant(s) with an account balance greater than \$0.

Rollovers In is the total dollars credited to participant accounts within the period defined that originated in other qualified retirement plan accounts.

### Plan Features

GoalMaker	6/30/2016	6/30/2017
Plan Assets for Participants in GoalMaker	\$46,437,553	\$55,863,631
% of Plan Assets for GoalMaker Participants	38.0%	41.0%
# of Participants in GoalMaker	525	584
Participation Rate in GoalMaker	47.1%	51.5%
Prudential % of Participants in GoalMaker - As of 3/31/2017	50.0%	

IncomeFlex	6/30/2016	6/30/2017
% of Plan Assets Invested in IncomeFlex Funds for IncomeFlex Participants	72.8%	73.8%
# of Participants in IncomeFlex	28	29
Participation Rate in IncomeFlex	2.5%	2.6%
Prudential % of Participants in IncomeFlex - As of 3/31/2017	5.9%	

Stable Value	6/30/2016	6/30/2017
Participation Rate in Stable Value	84.2%	82.8%
% of Plan Assets in Stable Value	32.5%	30.1%
Prudential % of Plan Assets in Stable Value - As of 3/31/2017	25.6%	

### Participant Activity

Call Center / Website Statistics	7/1/2015 - 6/30/2016	7/1/2016 - 6/30/2017
Total Call Volume	352	324
Total Web Logins	16,472	17,508



## Benchmark Trends – Plan Features

<u>Plan Features</u>	<u>Your Plan</u>	<u>Prudential Book of Business</u>	<u>Industry Average*</u>	<u>Plan Sponsor Survey 2016*</u>	<u>Plan Sponsor Survey 2017*</u>
Auto Enrollment	No	46.8%	29.6%	41.1%	41.7%
Auto Enrollment Default Rate	NA	3% (50.0% of Plans)	14.3%	45.0%	40.9%
Contribution Accelerator	No	42.9%	13.2%	32.8%	35.3%
GoalMaker®	Yes	73.1%	NA	NA	NA
Investment Options	19.0	12.0	23.6	21.3	22.6
IncomeFlex®	Yes	25.1%	0.0%	3.0%	3.6%
Loans	No	63.4%	57.1%	80.7%	79.3%
Plan Allows Roth	No	26.6%	39.1%	62.0%	65.2%
Plan Allows Catch-Up Contributions	No	48.0%	NA	NA	NA

This information should not be considered an offer or solicitation of securities, insurance products or services. No offer is intended nor should this material be construed as an offer of any product.

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Prudential's Book of Business averages are as of 3/31/2017

\*PLANSPONSOR Defined Contribution Survey, 2016 & 2017 – Government City

## Benchmark Trends – Participant Behavior

<u>Plan Features</u>	<u>Your Plan</u>	<u>Prudential Book of Business</u>	<u>Industry Average*</u>	<u>Plan Sponsor Survey 2016*</u>	<u>Plan Sponsor Survey 2017*</u>
Participation Rate	89.3%	70.3%	69.1%	77.1%	78.5%
Average Contribution Rate (%)	NA	7.2%	7.5%	6.4%	6.6%
Average Account Balance	\$120,058	\$62,396	\$70,404	\$86,326	\$87,038
Median Account Balance	\$74,677	\$59,272	\$61,000	\$68,316	\$65,000
% of Plan Assets in Stable Value	30.1%	25.6%	NA	NA	NA
% of Plan Assets in Day One Funds	1.1%	1.0%	NA	NA	NA
Average # of Funds Held	5.4	5.9	4.4	5.2	5.3
% of 55+ participants utilizing IncomeFlex	6.5%	9.6%	NA	NA	NA
% of participants utilizing GoalMaker	51.5%	50.0%	NA	NA	NA
% of participants have outstanding active loans	NA	14.4%	17.4%	14.3%	13.7%
Average Loan Balance	NA	\$7,218	\$10,482	\$8,860	\$9,495

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\*PLANSponsor Defined Contribution Survey, 2016 & 2017 – Government City

## Asset Allocation/Net Activity By Age

July 1, 2016 to June 30, 2017

	Less than 25	25-34	35-44	45-54	55-64	65+	Total
Total Participant Balances	\$32,750	\$4,904,991	\$18,479,561	\$37,545,889	\$48,689,912	\$26,612,382	\$136,265,484
% Assets	0.0%	3.6%	13.6%	27.6%	35.7%	19.5%	100.0%
Contributions	\$27,038	\$1,200,693	\$1,388,913	\$1,691,967	\$1,504,507	\$341,750	\$6,154,868
Rollovers In*	\$6,534	\$60,506	\$57,930	\$34,499	\$110,202	\$0	\$269,670
Total (Contributions + Rollovers In)	\$33,572	\$1,261,199	\$1,446,843	\$1,726,466	\$1,614,709	\$341,750	\$6,424,538
Cash Distributions	(\$806)	(\$63,260)	(\$324,430)	(\$452,618)	(\$708,073)	(\$912,827)	(\$2,462,014)
Rollovers Out	\$0	(\$113,235)	(\$188,423)	(\$888,856)	(\$1,737,144)	(\$2,262,432)	(\$5,190,090)
Total (Cash Distributions + Rollovers Out)	(\$806)	(\$176,495)	(\$512,853)	(\$1,341,474)	(\$2,445,217)	(\$3,175,259)	(\$7,652,105)
Net Activity	\$32,766	\$1,084,704	\$933,990	\$384,992	(\$830,508)	(\$2,833,509)	(\$1,227,566)
Total Participants	4	203	235	277	282	134	1,135
Average Account Balance	\$8,187	\$24,163	\$78,636	\$135,545	\$172,659	\$198,600	\$120,058
Median Account Balance	\$8,359	\$16,812	\$68,353	\$101,782	\$125,335	\$127,581	\$74,677
<i>Prudential Avg. Account Balance as of 3/31/2017</i>	\$2,657	\$13,762	\$38,919	\$73,984	\$102,100	\$109,877	\$62,396

\*Rollovers In is the total dollars credited to participant accounts within the period defined that originated in other qualified retirement plan accounts.

# Retirement Readiness

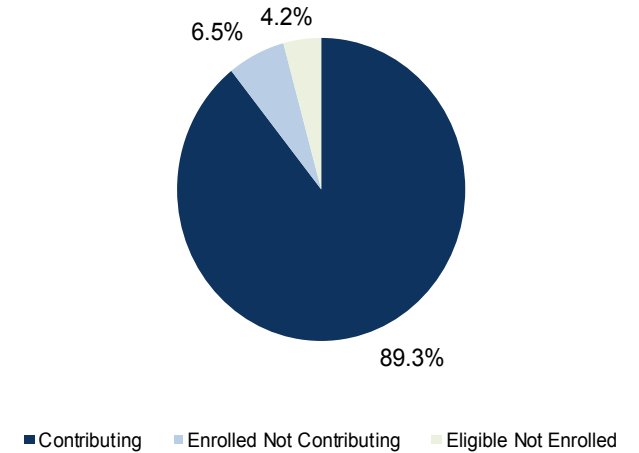
## Participation Rate

	7/1/2015-6/30/2016	7/1/2016-6/30/2017
<b>Total Eligible To Contribute Population</b>	<b>901</b>	<b>896</b>
Contributing (A)	792	800
Enrolled Not Contributing (B)	59	58
Eligible Not Enrolled (C)	50	38

	7/1/2015-6/30/2016	7/1/2016-6/30/2017
<b>Participation Rate *</b>	<b>87.9%</b>	<b>89.3%</b>
<i>Prudential Book of Business 3/31/2017</i>	70.3%	
<i>Plan Sponsor Survey 2017 - National Average</i>	78.5%	

\* Participation Rate is calculated by  $A/(A+B+C)$

7/1/2016-6/30/2017



### Definitions:

**Contributing** – Count of participants who are active/eligible and a contribution was received to an employee source (within the reporting period).

**Enrolled Not Contributing** – An individual who is enrolled in the plan, but did not have a contribution to an employee source (within the reporting period).

**Eligible Not Enrolled** – An individual who meets the requirements to join the plan, but has not enrolled in the plan (as of close of business on the last business day of the period).

*Due to rounding, pie chart may not equal 100%*

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## Retirement Income Calculator (RIC) Analysis

7/1/2016 - 6/30/2017	
Total Retirement Income Calculator Completions	343
Unique Completions	223

Since Inception for Currently Active Participants as of 6/30/2017	
Average Balance, RIC Participant	\$160,720
Average Balance, Non-RIC Participant	\$87,783
Total Count of Participants with a RIC Gap	263
Average RIC Gap	\$1,920
Total Count of Participants with a RIC Surplus	142
Average RIC Surplus	\$2,038
Average Income Replacement, RIC Participant	74%

Total Retirement Income Calculator Completions - Number of RIC completions for the given time period. If a single participant completed the RIC multiple times within the given time period, they would be counted multiple times.

Unique Completions: Total number of unique active/eligibles that completed the retirement income calculator during the reporting period

Average Balance RIC Participant - For participants who have a balance greater than \$0 that have previously completed the RIC - The total balance of active participants divided by the total count of active participants

Average Balance Non-RIC Participant - For participants who have a balance greater than \$0 that have NOT previously completed the RIC - The total balance of active participants divided by the total count of active participants

Average Income Replacement, RIC Participant - Calculated by summing the income replacement percentages of all active, eligible & suspended participants who have completed the RIC divided by the total count of all those active, eligible & suspended participants that have completed the RIC. Individuals not enrolled in the plan are excluded from the calculation.

Participant - An individual who has enrolled in the plan and has a non-zero account balance.

### IncomeFlex Participation

As Of 6/30/2017	<=44	45-54	55-64	65+	Grand Total
Participants Enrolled in IncomeFlex	1	1	17	10	29

### IncomeFlex Assets

As of 6/30/2017, the participants invested in IncomeFlex have 73.8% of their total plan assets in these funds, with an average balance of \$111,217.

### IncomeFlex Utilization

During the period of 7/1/2016 to 6/30/2017, the IncomeFlex participation rate was 2.6%.

# Plan Activity



### Contributions by Fund

Investment Option	7/1/2015 - 6/30/2016	%	7/1/2016 - 6/30/2017	%	Change	%
GIBRALTAR GUARANTEED FUND	\$1,266,454	20.6%	\$1,212,448	19.7%	(\$54,006)	-4.3%
AMERICAN FUNDS EUROPAFCIFIC GROWTH R4	\$1,066,991	17.4%	\$1,121,913	18.2%	\$54,922	5.1%
FIDELITY ADVISOR NEW INSIGHTS I	\$769,656	12.5%	\$789,427	12.8%	\$19,770	2.6%
CORE PLUS BOND / PGIM FUND	\$640,014	10.4%	\$638,322	10.4%	(\$1,691)	-0.3%
ALLIANZGI NFJ DIVIDEND VALUE INSTL	\$645,882	10.5%	\$618,071	10.0%	(\$27,811)	-4.3%
VANGUARD SELECTED VALUE INV	\$399,666	6.5%	\$418,626	6.8%	\$18,961	4.7%
MID CAP GROWTH / WESTFIELD CAPITAL FUND	\$360,471	5.9%	\$380,859	6.2%	\$20,389	5.7%
AMERICAN FUNDS CAPITAL WORLD GR&INC R4	\$188,797	3.1%	\$163,533	2.7%	(\$25,264)	-13.4%
AMERICAN FUNDS FUNDAMENTAL INVS R4	\$184,949	3.0%	\$159,598	2.6%	(\$25,351)	-13.7%
OAKMARK EQUITY AND INCOME INVESTOR	\$107,010	1.7%	\$94,249	1.5%	(\$12,761)	-11.9%
PRUDENTIAL DAY ONE INCOMEFLEX TARGET BALANCED FUND	\$88,557	1.4%	\$89,873	1.5%	\$1,316	1.5%
VANGUARD SMALL CAP INDEX ADM	\$53,006	0.9%	\$85,306	1.4%	\$32,300	60.9%
VANGUARD 500 INDEX ADMIRAL	\$79,509	1.3%	\$82,136	1.3%	\$2,627	3.3%
EATON VANCE ATLANTA CAPITAL SMID-CAP I	\$57,643	0.9%	\$63,259	1.0%	\$5,616	9.7%
BLACKROCK ADVANTAGE SMALL CAP GR INSTL	\$60,634	1.0%	\$57,125	0.9%	(\$3,509)	-5.8%
T. ROWE PRICE US LARGE CAP VALUE EQUITY FUND (IS PLATFORM)	\$0	0.0%	\$53,361	0.9%	\$53,361	n/a
FIDELITY ADVISOR LEVERAGED CO STKI	\$68,763	1.1%	\$52,016	0.9%	(\$16,747)	-24.4%
VANGUARD MID CAP INDEX ADMIRAL	\$44,538	0.7%	\$43,711	0.7%	(\$827)	-1.9%
ALLIANZGI NFJ SMALL-CAP VALUE INSTL	\$37,300	0.6%	\$28,703	0.5%	(\$8,597)	-23.0%
PRUDENTIAL QMA SMALL-CAP VALUE Q	\$0	0.0%	\$2,328	0.0%	\$2,328	n/a
ROYCE PENNSYLVANIA MUTUAL INVMT	\$31,188	0.5%	\$0	0.0%	(\$31,188)	-100.0%
<b>Total Assets Contributed</b>	<b>\$6,151,030</b>	<b>100.0%</b>	<b>\$6,154,868</b>	<b>100.0%</b>	<b>\$3,838</b>	<b>0.1%</b>

### Interfund Transfers

7/1/2016 to 6/30/2017

Investment Option	IN	OUT	NET
T. ROWE PRICE US LARGE CAP VALUE EQUITY FUND (IS PLATFORM)	\$10,719,196	(\$20,596)	\$10,698,599
GIBRALTAR GUARANTEED FUND	\$4,889,762	(\$1,884,700)	\$3,005,062
VANGUARD SELECTED VALUE INV	\$1,757,020	(\$886,344)	\$870,676
PRUDENTIAL QMA SMALL-CAP VALUE Q	\$805,023	(\$5,863)	\$799,160
CORE PLUS BOND / PGIM FUND	\$1,260,120	(\$586,560)	\$673,559
VANGUARD SMALL CAP INDEX ADM	\$642,271	(\$554,681)	\$87,590
VANGUARD MID CAP INDEX ADMIRAL	\$175,986	(\$112,790)	\$63,196
VANGUARD 500 INDEX ADMIRAL	\$447,728	(\$406,802)	\$40,926
INCOMEFLEX LT BALANCED FUND	\$0	(\$6,893)	(\$6,893)
PRUDENTIAL DAY ONE INCOMEFLEX TARGET BALANCED FUND	\$75,115	(\$83,765)	(\$8,650)
OAKMARK EQUITY AND INCOME INVESTOR	\$107,809	(\$119,819)	(\$12,010)
AMERICAN FUNDS CAPITAL WORLD GR&INC R4	\$253,286	(\$331,596)	(\$78,310)
BLACKROCK ADVANTAGE SMALL CAP GR INSTL	\$215,805	(\$345,247)	(\$129,442)
MID CAP GROWTH / WESTFIELD CAPITAL FUND	\$406,089	(\$585,382)	(\$179,293)
AMERICAN FUNDS FUNDAMENTAL INVS R4	\$76,651	(\$339,497)	(\$262,846)
EATON VANCE ATLANTA CAPITAL SMID-CAP I	\$247,001	(\$653,542)	(\$406,541)
FIDELITY ADVISOR NEW INSIGHTS I	\$478,652	(\$1,112,554)	(\$633,902)
ALLIANZGI NFJ SMALL-CAP VALUE INSTL	\$28,545	(\$893,543)	(\$864,998)
AMERICAN FUNDS EUROPACIFIC GROWTH R4	\$1,580,023	(\$2,464,225)	(\$884,202)
FIDELITY ADVISOR LEVERAGED CO STKI	\$145,000	(\$1,767,653)	(\$1,622,653)
ALLIANZGI NFJ DIVIDEND VALUE INSTL	\$640,038	(\$11,789,066)	(\$11,149,028)
<b>TOTAL</b>	<b>\$24,951,119</b>	<b>(\$24,951,119)</b>	<b>\$0</b>

### Participant Distribution Statistics

Distribution Type	Amount of Withdrawals Taken				# of Withdrawals			
	7/1/2015 - 6/30/2016	7/1/2016 - 6/30/2017	Change	% Change	7/1/2015 - 6/30/2016	7/1/2016 - 6/30/2017	Change	% Change
Termination	\$6,117,925	\$6,686,518	\$568,593	9%	113	128	15	13%
Installment Payment	\$559,246	\$491,106	(\$68,140)	-12%	320	339	19	6%
Death Distribution	\$651,236	\$107,862	(\$543,374)	-83%	22	17	(5)	-23%
QDRO	\$26,475	\$206,121	\$179,647	679%	2	3	1	50%
Required Minimum Distribution	\$139,539	\$179,137	\$39,599	28%	24	29	5	21%
Small Balance Cashout	\$493	\$1,764	\$1,271	258%	1	3	2	200%
Gross Adjustment	\$0	\$508	\$508	n/a	0	1	1	n/a
In-Service Withdrawal	\$577	-\$20,912	(\$21,489)	-3724%	1	2	1	100%
<b>Grand Total</b>	<b>\$7,495,490</b>	<b>\$7,652,105</b>	<b>\$156,615</b>	<b>2%</b>	<b>483</b>	<b>522</b>	<b>39</b>	<b>8%</b>

7/1/2016 - 6/30/2017						
Distribution Sub-Type	Amount of Withdrawals Taken			# of Withdrawals		
	Age < 50	Age >= 50	Total	Age < 50	Age >= 50	Total
Rollover	\$692,234	\$4,497,857	\$5,190,090	18	20	38
Cash	\$688,114	\$1,773,900	\$2,462,014	39	445	484
<b>Grand Total</b>	<b>\$1,380,348</b>	<b>\$6,271,757</b>	<b>\$7,652,105</b>	<b>57</b>	<b>465</b>	<b>522</b>

Termination - A withdrawal that is taken when the participant is active and terminating from employment or is already in a 'Terminated' status.

Installment Payment - An Installment distribution is a payment option that disburses funds over time (i.e. monthly, quarterly, yearly).

Death Distribution - Distribution taken by a beneficiary. This could include required minimum distributions, installment payments, etc.

QDRO - Distribution taken by the recipient of a QDRO. This could include required minimum distributions, installment payments, etc.

Required Minimum Distribution - Minimum amounts that a participant must withdraw annually upon reaching a certain age or retirement. This would exclude any beneficiary or QDRO accounts.

Small Balance Cashout - Distribution of a participant's account when they fall below the cash out threshold set by the plan.

Gross Adjustment - The total of all adjustments made to an account or plan in absolute terms, regardless of whether or not the adjustments were positive or negative.

In-Service Withdrawal - A distribution that is taken while the participant is still active, before termination from employment.

## Transaction Summary

Transactions	7/1/2015 - 6/30/2016	7/1/2016 - 6/30/2017
Total Enrollees	64	82
Number of Participants with Transfers	665	841
Distributions	483	522

Total Enrollees: Number of participants that were enrolled into the plan within the reporting period. This can include those individuals who self enrolled or auto enrolled, if applicable on the plan. Rehires may not be included if their original enrollment date falls outside the reporting period.

## Participant Transaction Statistics

	7/1/2016 - 9/30/2016	10/1/2016 - 12/31/2016	1/1/2017 - 3/31/2017	4/1/2017 - 6/30/2017
Call Center				
Unique Callers	54	36	49	35
Total Call Volume	108	51	102	63
Participant Website				
Unique Web Logins	276	312	357	294
Total Web Logins	4,174	4,207	4,736	4,391

Call Center Reason Category	7/1/2016 - 9/30/2016	10/1/2016 - 12/31/2016	1/1/2017 - 3/31/2017	4/1/2017 - 6/30/2017
Account Explanations	24	9	13	14
Allocations and Exchanges	0	2	0	0
Contributions	0	1	0	0
Disbursements	70	27	58	38
Enrollments	0	0	0	0
Forms	0	0	0	0
Fund Information	1	0	2	5
Hardships	0	0	1	0
IFX	0	0	0	0
IVR or Web Assistance	4	3	4	3
Loans	1	0	1	0
Payment Questions	0	0	0	0
Plan Explanations	1	0	1	1
Status of Research	0	0	2	0
Tax Information	0	0	6	1
Website Processing	7	9	14	1
Total	108	51	102	63

### Definitions:

**Unique Callers** – The number of individuals that spoke to a Participant Service Center Representative during the reporting period (e.g., If the same individual called five times during the reporting period, they would only be counted once).

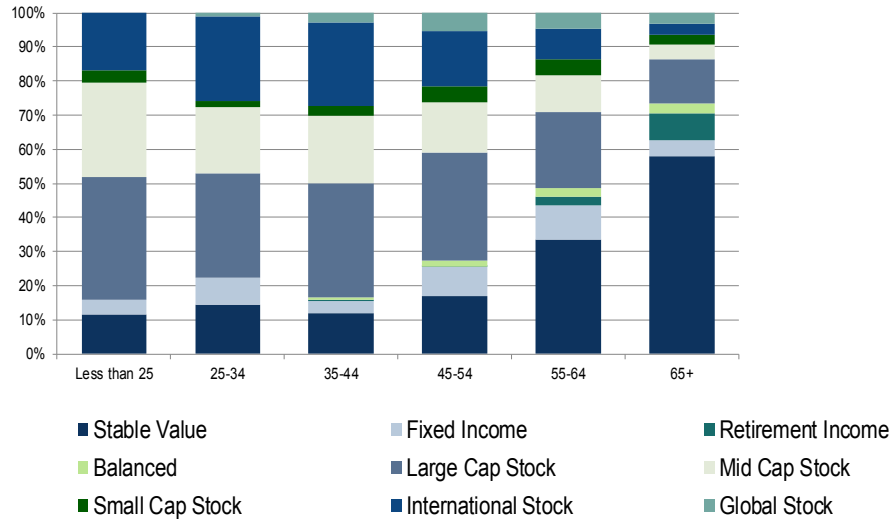
**Total Call Volume** – The number of calls to a Participant Service Center Representative during the reporting period (e.g., If the same individual called five times during the reporting period, they would be counted five times).

**Unique Web Logins** – The number of individuals that logged into the Participant Website during the reporting period (e.g., If the same individual logged-in five times during the reporting period, they would only be counted once).

**Total Web Logins** – The number of logins to the Participant Website during the reporting period (e.g., If the same individual logged-in five times during the reporting period, they would be counted five times).

# Investment Diversification

### Assets by Asset Class and Age as of June 30, 2017



### Asset Allocation Trends

Asset Class	Your Plan Assets as of 6/30/2017	Your Plan % as of 6/30/2017	National Average %*
Stable Value	\$41,069,950	30.1%	27.0%
Fixed Income	\$10,422,010	7.7%	18.0%
Retirement Income	\$3,225,291	2.4%	n/a
Balanced	\$2,980,725	2.2%	7.0%
Large Cap Stock	\$33,808,418	24.8%	23.0%
Mid Cap Stock	\$16,413,866	12.1%	7.0%
Small Cap Stock	\$5,543,218	4.1%	5.0%
International Stock	\$17,043,408	12.5%	11.0%
Global Stock	\$5,758,598	4.2%	11.0%
<b>Total Participant Balances</b>	<b>\$136,265,484</b>	<b>100.0%</b>	

### Fund Utilization By Age as of June 30, 2017

	Less than 25	25-34	35-44	45-54	55-64	65+	Total
Participants Invested in Only One Fund	0	7	23	36	57	65	188
Average # of Funds per Participant	6.3	6.4	5.7	5.6	5.2	3.4	5.4
<i>Prudential Participants Avg. # of Funds per Participant as of 3/31/2017</i>	6.5	6.5	6.2	5.9	5.6	4.2	5.9
% of Plan Assets in Stable Value	11.6%	14.4%	12.0%	16.9%	33.6%	58.1%	30.1%
<i>Prudential % of Plan Assets in Stable Value as of 3/31/2017</i>	9.4%	9.1%	11.4%	17.3%	30.1%	48.3%	25.6%

\*The National Average reflects the percentage of total plan assets invested in each investment option, where the investment option is offered. This means that the asset allocation breakdown is compared to other plans that offer the same investment option. For the National Average "Other" is made up of the following: Specialty Sector 2%, REIT 2% and Emerging Market Funds 2%.  
Source: AonHewitt, 2013 Trends & Experiences in Defined Contributions Plans, page 102

### Utilization by Fund

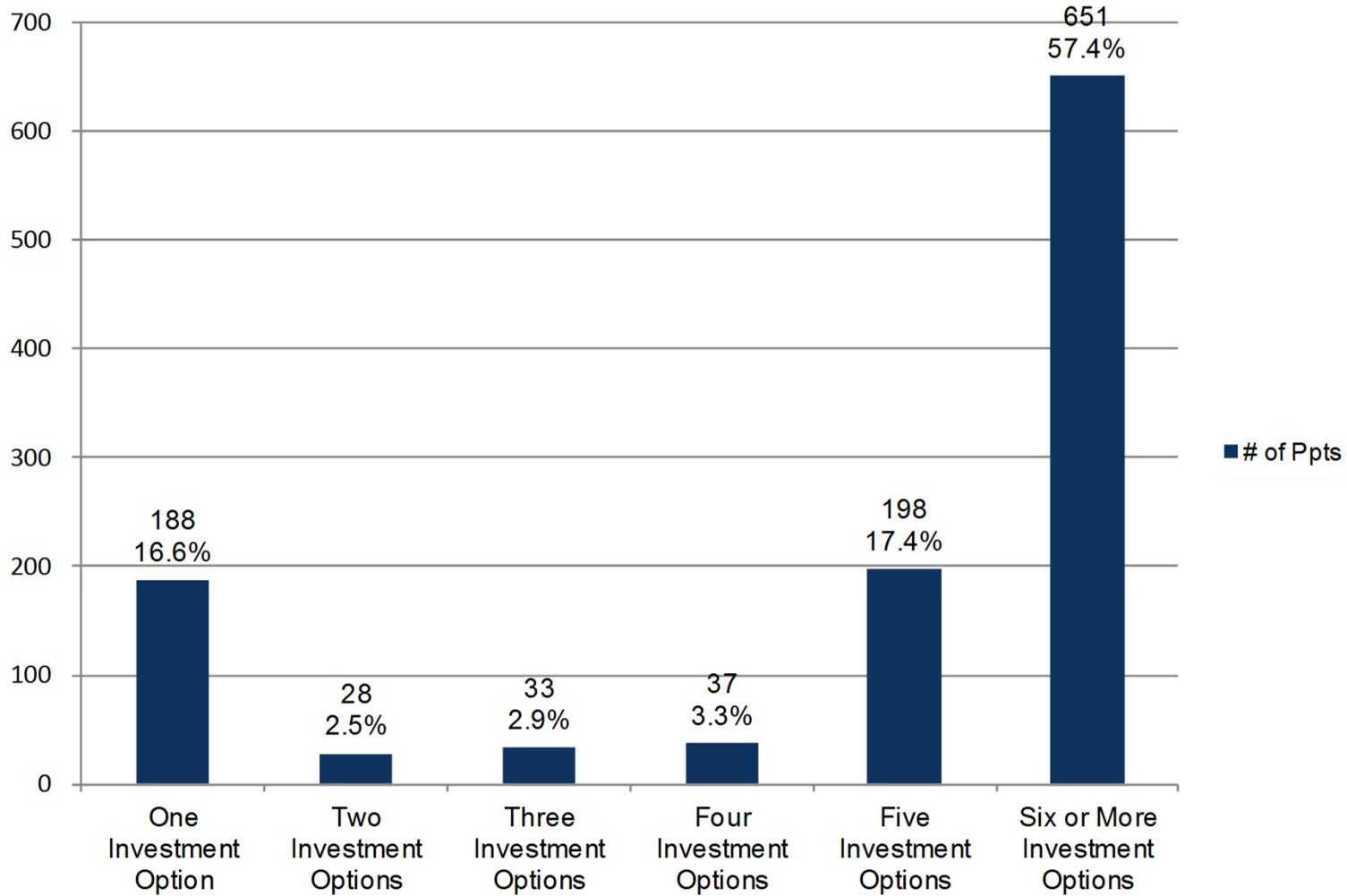
as of June 30, 2017

Fund Name	Balance	# of Ppts	Ppts Using as Sole Investment
<b>GIBRALTAR GUARANTEED FUND</b>	\$41,069,950	940	180
<b>AMERICAN FUNDS EUROPACIFIC GROWTH R4</b>	\$17,043,408	773	0
<b>FIDELITY ADVISOR NEW INSIGHTS I</b>	\$14,963,947	831	0
<b>T. ROWE PRICE US LARGE CAP VALUE EQUITY FUND (IS PLATFORM)</b>	\$10,831,745	755	0
<b>CORE PLUS BOND / PGIM FUND</b>	\$10,422,010	588	0
<b>VANGUARD SELECTED VALUE INV</b>	\$8,519,101	785	0
<b>MID CAP GROWTH / WESTFIELD CAPITAL FUND</b>	\$5,791,531	704	0
AMERICAN FUNDS CAPITAL WORLD GR&INC R4	\$5,758,598	158	0
AMERICAN FUNDS FUNDAMENTAL INV S R4	\$5,446,321	125	0
OAKMARK EQUITY AND INCOME INVESTOR	\$2,980,725	75	0
VANGUARD SMALL CAP INDEX ADM	\$2,949,465	105	0
VANGUARD 500 INDEX ADMIRAL	\$2,566,406	71	2
BLACKROCK ADVANTAGE SMALL CAP GR INSTL	\$1,786,149	76	0
INCOMEFLEX LT BALANCED FUND	\$1,483,949	10	0
<b>PRUDENTIAL DAY ONE INCOMEFLEX TARGET BALANCED FUND</b>	\$1,469,531	27	5
VANGUARD MID CAP INDEX ADMIRAL	\$1,213,778	41	0
EATON VANCE ATLANTA CAPITAL SMID-CAP I	\$889,456	51	1
PRUDENTIAL QMA SMALL-CAP VALUE Q	\$807,604	41	0
INCOMEFLEX LT CONSERVATIVE GROWTH FUND	\$271,811	2	0
<b>Total</b>	<b>\$136,265,484</b>		

The funds in **bold** type denote inclusion in the GoalMaker® product.



### Investment Utilization as of June 30, 2017



Due to rounding, bar graph may not equal 100%

### GoalMaker® Participation

as of 6/30/2017

	9/30/2016	12/31/2016	3/31/2017	6/30/2017
Plan Assets for Participants in GoalMaker	\$48,791,859	\$48,957,611	\$53,326,490	\$55,863,631
# of Participants in GoalMaker	547	557	570	584
Participation Rate in GoalMaker	48.8%	49.3%	50.2%	51.5%
% of Plan Assets for GoalMaker Participants	39.0%	38.8%	40.3%	41.0%

#### Prudential Book of Business For Plans Offering GoalMaker – As of 3/31/2017

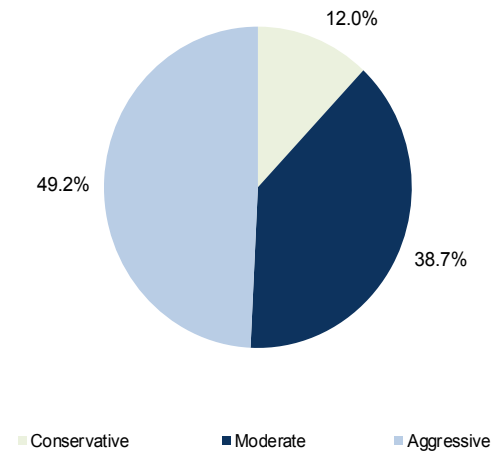
The participation rate in GoalMaker is 50.0%.

The percentage of plan assets for GoalMaker participants is 21.8%.

Participant Age Range	Conservative		Moderate		Aggressive		Total
	Active/Suspended	Terminated	Active/Suspended	Terminated	Active/Suspended	Terminated	
Less than 25	1	0	1	0	0	0	2
25-34	74	6	37	5	34	6	162
35-44	16	2	45	6	71	10	150
45-54	23	2	57	7	58	3	150
55-64	19	5	40	8	27	6	105
65+	5	4	1	1	4	0	15
Total	138	19	181	27	194	25	584

Participant Age Range	Conservative		Moderate		Aggressive		Total
	Active/Suspended	Terminated	Active/Suspended	Terminated	Active/Suspended	Terminated	
Less than 25	\$995	\$0	\$15,036	\$0	\$0	\$0	\$16,032
25-34	\$889,103	\$36,637	\$949,987	\$136,052	\$1,431,964	\$197,098	\$3,640,840
35-44	\$458,992	\$22,849	\$3,429,261	\$368,837	\$6,907,191	\$921,077	\$12,108,208
45-54	\$1,888,459	\$342,316	\$7,738,376	\$1,138,826	\$8,678,427	\$146,536	\$19,932,940
55-64	\$1,443,435	\$309,938	\$6,382,333	\$1,243,039	\$6,996,438	\$923,393	\$17,298,576
65+	\$669,477	\$654,591	\$189,929	\$43,428	\$1,309,611	\$0	\$2,867,035
Total	\$5,350,460	\$1,366,331	\$18,704,923	\$2,930,182	\$25,323,631	\$2,188,104	\$55,863,631

Percentage of Assets by GoalMaker® Participation Portfolio - As of 6/30/2017



# 4.7 Years

average length of time GoalMaker participants have been enrolled in GoalMaker

# 42.9%

GoalMaker participation rate for those who actively elected GoalMaker

Due to rounding, pie chart may not equal 100%

### GoalMaker® Participation – Default vs Non-Default Investor

#### Default Investor

	9/30/2016	12/31/2016	3/31/2017	6/30/2017
Plan Assets for Participants in GoalMaker	\$578,448	\$662,569	\$762,904	\$875,098
# of Participants in GoalMaker	88	93	92	97
Participation Rate in GoalMaker	7.9%	8.2%	8.1%	8.6%
% of Plan Assets for GoalMaker Participants	0.5%	0.5%	0.6%	0.6%

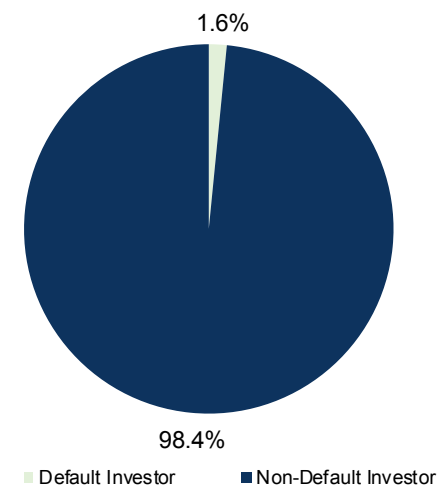
#### Non-Default Investor

	9/30/2016	12/31/2016	3/31/2017	6/30/2017
Plan Assets for Participants In GoalMaker	\$48,213,411	\$48,295,041	\$52,563,586	\$54,988,533
# of Participants in GoalMaker	459	464	478	487
Participation Rate in GoalMaker	41.0%	41.1%	42.1%	42.9%
% of Plan Assets for GoalMaker Participants	38.6%	38.3%	39.7%	40.4%

#### Total

	9/30/2016	12/31/2016	3/31/2017	6/30/2017
Plan Assets for Participants In GoalMaker	\$48,791,859	\$48,957,611	\$53,326,490	\$55,863,631
# of Participants in GoalMaker	547	557	570	584
Participation Rate in GoalMaker	48.8%	49.3%	50.2%	51.5%
% of Plan Assets for GoalMaker Participants	39.0%	38.8%	40.3%	41.0%

### Percentage of Assets by GoalMaker® Investor - As of 6/30/2017



*Due to rounding, pie chart may not equal 100%*



Assets and contributions reflect actual participant account balances and do not include outstanding loan balances, forfeitures, and / or expense account assets.

Customer should promptly report any inaccuracy or discrepancy to the brokerage firm(s).

All oral communications should be re-confirmed in writing to protect the customer's legal rights, including rights under the Securities Investor Protection act (SIPA).

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# **Section VII: Plan Summary – 006372**

# Plan Summary and Benchmark Trends

## Plan Demographics Summary

	7/1/2015- 6/30/2016	7/1/2016- 6/30/2017
Total Participants*	510	517
Active Participants	401	403
Terminated Participants	109	114
Average Participant Balance	\$38,799	\$44,076
Average Account Balance for Active Participants	\$39,020	\$43,394
Median Participant Balance	\$10,441	\$12,873
Median Participant Balance for Active Participants	\$10,363	\$12,263
Participants Age 50 and Over	283	284
Total Assets for Participants Age 50 and Over	\$16,458,773	\$18,866,770
Total (Contributions + Rollovers In)	\$1,419,845	\$1,394,466
Employee Contributions	\$1,317,423	\$1,226,248
Rollovers In	\$102,422	\$168,218
Total Distributions	(\$1,036,299)	(\$911,848)
Percentage of Assets Distributed	5.2%	4.0%
Total Participant Balances	\$19,787,390	\$22,787,231

\*Participant(s) with an account balance greater than \$0.

Rollovers In is the total dollars credited to participant accounts within the period defined that originated in other qualified retirement plan accounts.



### Plan Features

GoalMaker	6/30/2016	6/30/2017
Plan Assets for Participants in GoalMaker	\$6,281,946	\$7,882,538
% of Plan Assets for GoalMaker Participants	31.7%	34.6%
# of Participants in GoalMaker	286	301
Participation Rate in GoalMaker	56.1%	58.2%
Prudential % of Participants in GoalMaker - As of 3/31/2017	50.0%	

IncomeFlex	6/30/2016	6/30/2017
% of Plan Assets Invested in IncomeFlex Funds for IncomeFlex Participants	74.3%	72.9%
# of Participants in IncomeFlex	12	12
Participation Rate in IncomeFlex	2.4%	2.3%
Prudential % of Participants in IncomeFlex - As of 3/31/2017	5.9%	

Roth	6/30/2016	6/30/2017
Roth Assets	\$903,244	\$1,371,703
# of Participants in Roth	150	176
Participation Rate in Roth	29.4%	34.0%
Prudential % of Participants in Roth - As of 3/31/2017	7.1%	

Stable Value	6/30/2016	6/30/2017
Participation Rate in Stable Value	85.1%	83.4%
% of Plan Assets in Stable Value	30.1%	30.6%
Prudential % of Plan Assets in Stable Value - As of 3/31/2017	25.6%	

### Participant Activity

Call Center / Website Statistics	7/1/2015 - 6/30/2016	7/1/2016 - 6/30/2017
Total Call Volume	96	68
Total Web Logins	11,806	11,484

## Benchmark Trends – Plan Features

<u>Plan Features</u>	<u>Your Plan</u>	<u>Prudential Book of Business</u>	<u>Industry Average*</u>	<u>Plan Sponsor Survey 2016*</u>	<u>Plan Sponsor Survey 2017*</u>
Auto Enrollment	No	46.8%	29.6%	41.1%	41.7%
Auto Enrollment Default Rate	NA	3% (50.0% of Plans)	14.3%	45.0%	40.9%
Contribution Accelerator	No	42.9%	13.2%	32.8%	35.3%
GoalMaker®	Yes	73.1%	NA	NA	NA
Investment Options	18.0	12.0	23.6	21.3	22.6
IncomeFlex®	Yes	25.1%	0.0%	3.0%	3.6%
Loans	No	63.4%	57.1%	80.7%	79.3%
Plan Allows Roth	Yes	26.6%	39.1%	62.0%	65.2%
Plan Allows Catch-Up Contributions	Yes	48.0%	NA	NA	NA

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Prudential's Book of Business averages are as of 3/31/2017

\*PLANSPONSOR Defined Contribution Survey, 2016 & 2017 – Government City

## Benchmark Trends – Participant Behavior

<u>Plan Features</u>	<u>Your Plan</u>	<u>Prudential Book of Business</u>	<u>Industry Average*</u>	<u>Plan Sponsor Survey 2016*</u>	<u>Plan Sponsor Survey 2017*</u>
Participation Rate	30.2%	70.3%	69.1%	77.1%	78.5%
Average Contribution Rate (%)	5.6%	7.2%	7.5%	6.4%	6.6%
Average Account Balance	\$44,076	\$62,396	\$70,404	\$86,326	\$87,038
Median Account Balance	\$12,873	\$59,272	\$61,000	\$68,316	\$65,000
% of Plan Assets in Stable Value	30.6%	25.6%	NA	NA	NA
% of Plan Assets in Day One Funds	0.9%	1.0%	NA	NA	NA
Average # of Funds Held	5.6	5.9	4.4	5.2	5.3
% of 55+ participants utilizing IncomeFlex	5.6%	9.6%	NA	NA	NA
% of participants utilizing GoalMaker	58.2%	50.0%	NA	NA	NA
% of participants have outstanding active loans	NA	14.4%	17.4%	14.3%	13.7%
Average Loan Balance	NA	\$7,218	\$10,482	\$8,860	\$9,495

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\*PLANSPONSOR Defined Contribution Survey, 2016 & 2017 – Government City

### Asset Allocation/Net Activity By Age

July 1, 2016 to June 30, 2017

	Less than 25	25-34	35-44	45-54	55-64	65+	Total
Total Participant Balances	\$0	\$574,207	\$1,230,036	\$5,838,647	\$9,449,558	\$5,694,783	\$22,787,231
% Assets	0.0%	2.5%	5.4%	25.6%	41.5%	25.0%	100.0%
Average Contribution Rate (\$)	\$0	\$84	\$61	\$131	\$185	\$422	\$154
Average Contribution Rate (%)	0.0%	7.9%	4.2%	4.3%	4.0%	0.0%	5.6%
<i>Prudential Avg. Contribution Rate (%) as of 3/31/2017</i>	4.4%	5.6%	6.4%	7.7%	9.3%	11.1%	7.2%
Contributions	\$550	\$126,075	\$119,093	\$349,086	\$427,893	\$203,551	\$1,226,248
Rollovers In*	\$0	\$11,274	\$74,054	\$6,403	\$76,487	\$0	\$168,218
Total (Contributions + Rollovers In)	\$550	\$137,350	\$193,147	\$355,489	\$504,381	\$203,551	\$1,394,466
Cash Distributions	\$0	\$0	(\$7,877)	(\$17,162)	(\$82,712)	(\$212,272)	(\$320,024)
Rollovers Out	\$0	\$0	(\$18,897)	(\$83,689)	(\$261,006)	(\$228,232)	(\$591,824)
Total (Cash Distributions + Rollovers Out)	\$0	\$0	(\$26,774)	(\$100,851)	(\$343,718)	(\$440,505)	(\$911,848)
Net Activity	\$550	\$137,350	\$166,373	\$254,637	\$160,662	(\$236,954)	\$482,618
Total Participants	0	58	92	152	152	63	517
Average Account Balance	n/a	\$9,900	\$13,370	\$38,412	\$62,168	\$90,393	\$44,076
Median Account Balance	\$0	\$4,356	\$6,600	\$13,879	\$18,525	\$57,107	\$12,873
<i>Prudential Avg. Account Balance as of 3/31/2017</i>	\$2,657	\$13,762	\$38,919	\$73,984	\$102,100	\$109,877	\$62,396

\*Rollovers In is the total dollars credited to participant accounts within the period defined that originated in other qualified retirement plan accounts.

# Retirement Readiness

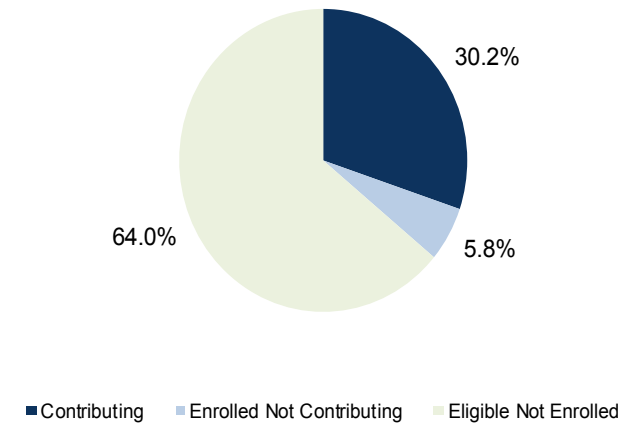
## Participation Rate

	6/30/2016	6/30/2017
<b>Total Eligible To Contribute Population</b>	<b>1,133</b>	<b>1,129</b>
Contributing (A)	331	341
Enrolled Not Contributing (B)	74	66
Eligible Not Enrolled (C)	728	722

	6/30/2016	6/30/2017
<b>Participation Rate *</b>	<b>29.2%</b>	<b>30.2%</b>
<i>Prudential Book of Business 3/31/2017</i>	70.3%	
<i>Plan Sponsor Survey 2017 - National Average</i>	78.5%	

\* Participation Rate is calculated by  $A/(A+B+C)$

As of June 30, 2017



### Definitions:

**Contributing** – Count of participants who are active/eligible and have a contribution rate (%) or amount (\$) greater than zero (as of close of business on the last business day of the period).

**Enrolled Not Contributing** – An individual who is enrolled in the plan, but does not have a contribution rate (% , \$) greater than zero (as of close of business on the last business day of the period).

**Eligible Not Enrolled** – An individual who meets the requirements to join the plan, but has not enrolled in the plan (as of close of business on the last business day of the period).

*Due to rounding, pie chart may not equal 100%*

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### Retirement Income Calculator (RIC) Analysis

7/1/2016 - 6/30/2017	
Total Retirement Income Calculator Completions	288
Unique Completions	183
Contribution Rate Increase	36

Since Inception for Currently Active Participants as of 6/30/2017	
Average Balance, RIC Participant	\$43,983
Average Balance, Non-RIC Participant	\$42,036
Average Contribution Rate, RIC Participant	5.81%
Average Contribution Rate, Non-RIC Participant	4.00%
Total Count of Participants with a RIC Gap	177
Average RIC Gap	\$1,804
Total Count of Participants with a RIC Surplus	105
Average RIC Surplus	\$1,963
Average Income Replacement, RIC Participant	77%
Average Income Replacement, Non-RIC Participant	22%

**Total Retirement Income Calculator Completions** - Number of RIC completions for the given time period. If a single participant completed the RIC multiple times within the given time period, they would be counted multiple times.

**Unique Completions**: Total number of unique active/eligibles that completed the retirement income calculator during the reporting period

**Contribution Rate Increases**: Total number of active/eligibles that completed the retirement income calculator and increased their contribution rate.

**Average Balance RIC Participant** - For participants who have a balance greater than \$0 that have previously completed the RIC - The total balance of active participants divided by the total count of active participants

**Average Balance Non-RIC Participant** - For participants who have a balance greater than \$0 that have NOT previously completed the RIC - The total balance of active participants divided by the total count of active participants

**Average Contribution Rate RIC Participant** - For participants who have completed the RIC - The total of all contribution rates (%) for active participants who have completed the RIC divided by the number of active participants that have completed the RIC who have non-zero contribution rates.

**Average Contribution Rate Non RIC Participant** - For participants who have NOT completed the RIC - The total of all contribution rates (%) for active participants who have completed the RIC divided by the number of active participants that have completed the RIC who have non-zero contribution rates.

**Average Income Replacement, RIC Participant** - Calculated by summing the income replacement percentages of all active, eligible & suspended participants who have completed the RIC divided by the total count of all those active, eligible & suspended participants that have completed the RIC. Individuals not enrolled in the plan are excluded from the calculation.

**Average Income Replacement, Non- RIC Participant** - Calculated by summing the income replacement percentages of all active, eligible & suspended participants who have not completed the RIC divided by the total count of all those active, eligible & suspended participants that have completed the RIC. Individuals not enrolled in the plan are excluded from the calculation.

**Participant** - An individual who has enrolled in the plan and has a non-zero account balance.

### IncomeFlex Participation

As Of 6/30/2017	55-64	65+	Grand Total
Participants Enrolled in IncomeFlex	9	3	12

### IncomeFlex Assets

As of 6/30/2017, the participants invested in IncomeFlex have 72.9% of their total plan assets in these funds, with an average balance of \$34,633.

### IncomeFlex Utilization

During the period of 7/1/2016 to 6/30/2017, the IncomeFlex participation rate was 2.3%.



# Plan Activity

### Contributions by Fund

Investment Option	7/1/2015 - 6/30/2016	%	7/1/2016 - 6/30/2017	%	Change	%
GIBRALTAR GUARANTEED FUND	\$307,301	23.3%	\$282,126	23.0%	(\$25,175)	-8.2%
AMERICAN FUNDS EUROPACIFIC GROWTH R4	\$192,928	14.6%	\$188,157	15.3%	(\$4,772)	-2.5%
FIDELITY ADVISOR NEW INSIGHTS I	\$134,138	10.2%	\$122,875	10.0%	(\$11,262)	-8.4%
ALLIANZGI NFJ DIVIDEND VALUE INSTL	\$134,307	10.2%	\$112,594	9.2%	(\$21,714)	-16.2%
CORE PLUS BOND / PGIM FUND	\$123,544	9.4%	\$112,008	9.1%	(\$11,537)	-9.3%
VANGUARD SELECTED VALUE INV	\$71,014	5.4%	\$68,970	5.6%	(\$2,045)	-2.9%
MID CAP GROWTH / WESTFIELD CAPITAL FUND	\$64,360	4.9%	\$64,401	5.3%	\$41	0.1%
VANGUARD SMALL CAP INDEX ADM	\$31,615	2.4%	\$40,773	3.3%	\$9,159	29.0%
VANGUARD 500 INDEX ADMIRAL	\$27,764	2.1%	\$38,940	3.2%	\$11,176	40.3%
AMERICAN FUNDS CAPITAL WORLD GR&INC R4	\$51,400	3.9%	\$36,327	3.0%	(\$15,073)	-29.3%
AMERICAN FUNDS FUNDAMENTAL INV'S R4	\$47,314	3.6%	\$35,506	2.9%	(\$11,809)	-25.0%
FIDELITY ADVISOR LEVERAGED CO STKI	\$26,081	2.0%	\$20,799	1.7%	(\$5,282)	-20.3%
PRUDENTIAL DAY ONE INCOMEFLEX TARGET BALANCED FUND	\$19,105	1.5%	\$20,670	1.7%	\$1,565	8.2%
BLACKROCK ADVANTAGE SMALL CAP GR INSTL	\$22,306	1.7%	\$20,348	1.7%	(\$1,958)	-8.8%
VANGUARD MID CAP INDEX ADMIRAL	\$19,922	1.5%	\$17,450	1.4%	(\$2,471)	-12.4%
OAKMARK EQUITY AND INCOME INVESTOR	\$20,512	1.6%	\$16,425	1.3%	(\$4,087)	-19.9%
EATON VANCE ATLANTA CAPITAL SMID-CAP I	\$6,866	0.5%	\$11,564	0.9%	\$4,699	68.4%
T. ROWE PRICE US LARGE CAP VALUE EQUITY FUND (IS PLATFORM)	\$0	0.0%	\$9,816	0.8%	\$9,816	n/a
ALLIANZGI NFJ SMALL-CAP VALUE INSTL	\$3,992	0.3%	\$6,049	0.5%	\$2,058	51.6%
PRUDENTIAL QMA SMALL-CAP VALUE Q	\$0	0.0%	\$452	0.0%	\$452	n/a
ROYCE PENNSYLVANIA MUTUAL INVMT	\$12,955	1.0%	\$0	0.0%	(\$12,955)	-100.0%
<b>Total Assets Contributed</b>	<b>\$1,317,423</b>	<b>100.0%</b>	<b>\$1,226,248</b>	<b>100.0%</b>	<b>(\$91,175)</b>	<b>-6.9%</b>

### Interfund Transfers

7/1/2016 to 6/30/2017

Investment Option	IN	OUT	NET
T. ROWE PRICE US LARGE CAP VALUE EQUITY FUND (IS PLATFORM)	\$1,849,828	(\$809)	\$1,849,019
GIBRALTAR GUARANTEED FUND	\$1,019,827	(\$153,587)	\$866,239
PRUDENTIAL QMA SMALL-CAP VALUE Q	\$247,639	\$0	\$247,639
VANGUARD 500 INDEX ADMIRAL	\$246,967	(\$12,834)	\$234,133
VANGUARD SELECTED VALUE INV	\$346,498	(\$115,721)	\$230,778
VANGUARD SMALL CAP INDEX ADM	\$71,710	(\$10,855)	\$60,856
CORE PLUS BOND / PGIM FUND	\$201,510	(\$148,430)	\$53,080
PRUDENTIAL DAY ONE INCOME FLEX TARGET BALANCED FUND	\$7,742	(\$16)	\$7,726
VANGUARD MID CAP INDEX ADMIRAL	\$24,842	(\$27,239)	(\$2,397)
AMERICAN FUNDS CAPITAL WORLD GR&INC R4	\$37,685	(\$54,108)	(\$16,423)
BLACKROCK ADVANTAGE SMALL CAP GR INSTL	\$3,081	(\$26,750)	(\$23,669)
EATON VANCE ATLANTA CAPITAL SMID-CAP I	\$25,414	(\$52,526)	(\$27,111)
INCOME FLEX LT BALANCED FUND	\$0	(\$29,910)	(\$29,910)
OAKMARK EQUITY AND INCOME INVESTOR	\$8,250	(\$38,840)	(\$30,590)
MID CAP GROWTH / WESTFIELD CAPITAL FUND	\$26,606	(\$88,709)	(\$62,103)
AMERICAN FUNDS FUNDAMENTAL INVS R4	\$13	(\$65,921)	(\$65,908)
FIDELITY ADVISOR NEW INSIGHTS I	\$34,043	(\$146,285)	(\$112,242)
AMERICAN FUNDS EUROPACIFIC GROWTH R4	\$141,830	(\$353,453)	(\$211,623)
ALLIANZ GI NFJ SMALL-CAP VALUE INSTL	\$5,371	(\$250,875)	(\$245,504)
FIDELITY ADVISOR LEVERAGED CO STKI	\$15,763	(\$414,319)	(\$398,556)
ALLIANZ GI NFJ DIVIDEND VALUE INSTL	\$66,665	(\$2,390,097)	(\$2,323,432)
<b>TOTAL</b>	<b>\$4,381,283</b>	<b>(\$4,381,283)</b>	<b>\$0</b>

### Participant Distribution Statistics

Distribution Type	Amount of Withdrawals Taken				# of Withdrawals			
	7/1/2015 - 6/30/2016	7/1/2016 - 6/30/2017	Change	% Change	7/1/2015 - 6/30/2016	7/1/2016 - 6/30/2017	Change	% Change
Termination	\$850,773	\$677,146	(\$173,627)	-20%	31	34	3	10%
Installment Payment	\$119,119	\$197,249	\$78,129	66%	65	79	14	22%
Required Minimum Distribution	\$32,598	\$41,836	\$9,237	28%	10	12	2	20%
In-Service Withdrawal	\$20,962	-\$6,946	(\$27,908)	-133%	3	3	0	0%
Death Distribution	\$8,508	\$0	(\$8,508)	-100%	1	0	(1)	-100%
Hardship Withdrawal	\$4,338	\$2,563	(\$1,775)	-41%	3	2	(1)	-33%
<b>Grand Total</b>	<b>\$1,036,299</b>	<b>\$911,848</b>	<b>(\$124,451)</b>	<b>-12%</b>	<b>113</b>	<b>130</b>	<b>17</b>	<b>15%</b>

7/1/2016 - 6/30/2017						
Distribution Sub-Type	Amount of Withdrawals Taken			# of Withdrawals		
	Age < 50	Age >= 50	Total	Age < 50	Age >= 50	Total
Rollover	\$18,897	\$572,927	\$591,824	1	5	6
Cash	\$10,039	\$309,985	\$320,024	3	121	124
<b>Grand Total</b>	<b>\$28,936</b>	<b>\$882,912</b>	<b>\$911,848</b>	<b>4</b>	<b>126</b>	<b>130</b>

Termination - A withdrawal that is taken when the participant is active and terminating from employment or is already in a 'Terminated' status.

Installment Payment - An Installment distribution is a payment option that disburses funds over time (i.e. monthly, quarterly, yearly).

Required Minimum Distribution - Minimum amounts that a participant must withdraw annually upon reaching a certain age or retirement. This would exclude any beneficiary or QDRO accounts.

In-Service Withdrawal - A distribution that is taken while the participant is still active, before termination from employment.

Death Distribution - Distribution taken by a beneficiary. This could include required minimum distributions, installment payments, etc.

Hardship Withdrawal - A distribution which is requested by a participant because of an immediate and heavy financial need that cannot be satisfied from other resources.

### Transaction Summary

Transactions	7/1/2015 - 6/30/2016	7/1/2016 - 6/30/2017
Total Enrollees	23	21
Contribution Rate Increases*	116	133
Contribution Rate Decreases*	43	30
Total Contribution Rate Changes*	159	163
Number of Participants with Transfers	338	419
Loan Initiations	0	0
Distributions	113	130

\* sum of month over month contribution rate (% and \$) changes for the period.

Total Enrollees: Number of participants that were enrolled into the plan within the reporting period. This can include those individuals who self enrolled or auto enrolled, if applicable on the plan. Rehires may not be included if their original enrollment date falls outside the reporting period.

## Participant Transaction Statistics

	7/1/2016 - 9/30/2016	10/1/2016 - 12/31/2016	1/1/2017 - 3/31/2017	4/1/2017 - 6/30/2017
Call Center				
Unique Callers	16	8	16	8
Total Call Volume	26	14	18	10
Participant Website				
Unique Web Logins	171	192	223	184
Total Web Logins	2,520	2,732	3,183	3,049

Call Center Reason Category	7/1/2016 - 9/30/2016	10/1/2016 - 12/31/2016	1/1/2017 - 3/31/2017	4/1/2017 - 6/30/2017
Account Explanations	3	2	1	2
Allocations and Exchanges	0	0	1	0
Contributions	2	2	2	0
Disbursements	13	5	6	7
Enrollments	0	0	0	0
Forms	0	0	0	0
Fund Information	0	1	0	0
Hardships	5	1	0	0
IFX	0	0	0	0
MR or Web Assistance	1	0	1	0
Loans	0	0	0	0
Payment Questions	0	0	0	0
Plan Explanations	1	1	0	0
Status of Research	0	1	0	0
Tax Information	0	0	0	0
Website Processing	1	1	7	1
Total	26	14	18	10

### Definitions:

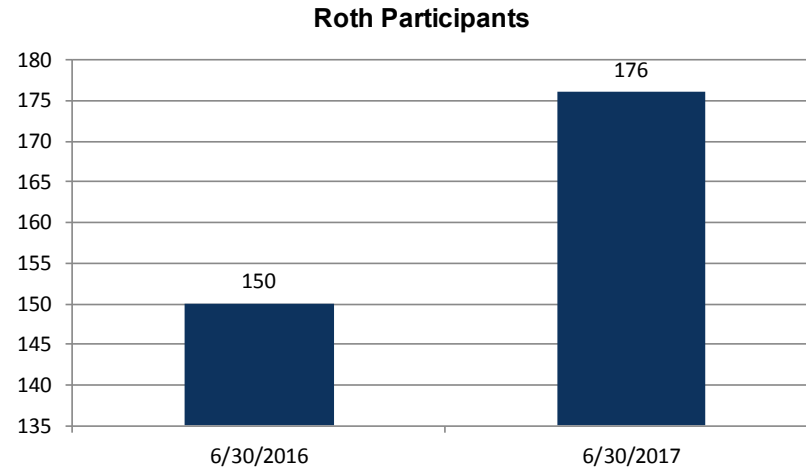
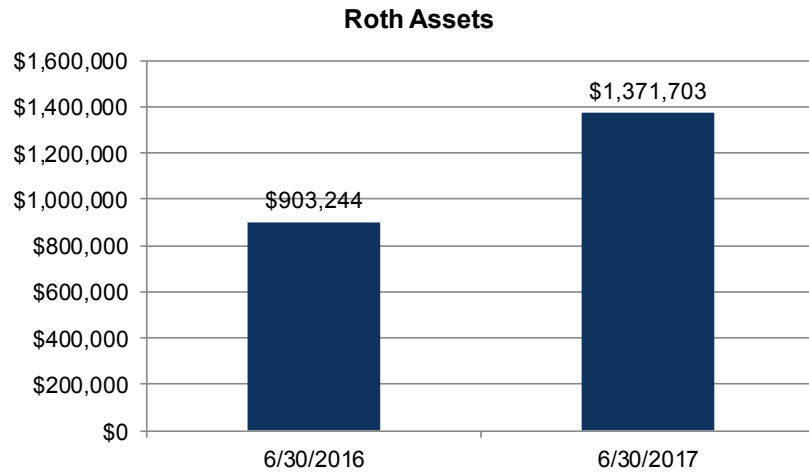
**Unique Callers** – The number of individuals that spoke to a Participant Service Center Representative during the reporting period (e.g., If the same individual called five times during the reporting period, they would only be counted once).

**Total Call Volume** – The number of calls to a Participant Service Center Representative during the reporting period (e.g., If the same individual called five times during the reporting period, they would be counted five times).

**Unique Web Logins** – The number of individuals that logged into the Participant Website during the reporting period (e.g., If the same individual logged-in five times during the reporting period, they would only be counted once).

**Total Web Logins** – The number of logins to the Participant Website during the reporting period (e.g., If the same individual logged-in five times during the reporting period, they would be counted five times).

### Roth Summary

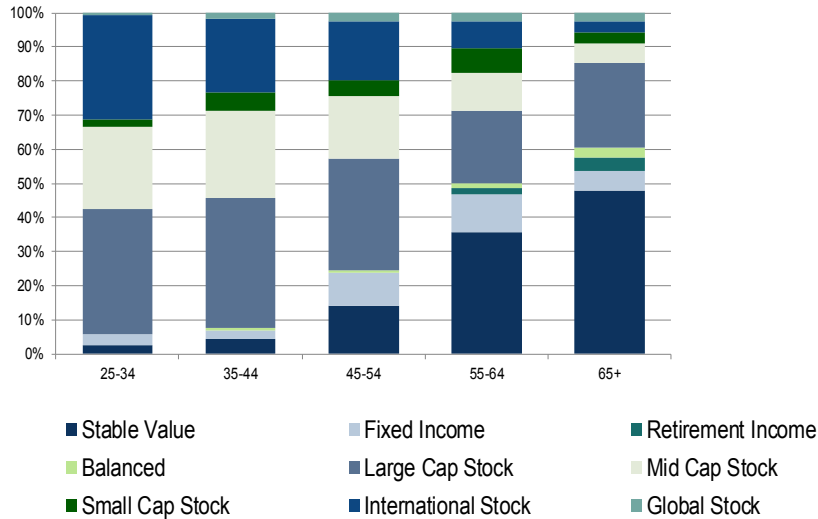


	6/30/2016	6/30/2017
Roth Assets	\$903,244	\$1,371,703
# of Participants in Roth	150	176
Participation Rate in Roth	29.4%	34.0%
Prudential % of Participants in Roth - As of 3/31/2017	7.1%	

# Investment Diversification



### Assets by Asset Class and Age as of June 30, 2017



### Asset Allocation Trends

Asset Class	Your Plan Assets as of 6/30/2017	Your Plan % as of 6/30/2017	National Average %*
Stable Value	\$6,982,000	30.6%	27.0%
Fixed Income	\$1,977,071	8.7%	18.0%
Retirement Income	\$415,594	1.8%	n/a
Balanced	\$334,552	1.5%	7.0%
Large Cap Stock	\$6,020,474	26.4%	23.0%
Mid Cap Stock	\$2,891,671	12.7%	7.0%
Small Cap Stock	\$1,232,481	5.4%	5.0%
International Stock	\$2,392,315	10.5%	11.0%
Global Stock	\$541,075	2.4%	11.0%
<b>Total Participant Balances</b>	<b>\$22,787,231</b>	<b>100.0%</b>	

### Fund Utilization By Age as of June 30, 2017

	25-34	35-44	45-54	55-64	65+	Total
Participants Invested in Only One Fund	1	5	8	17	18	49
Average # of Funds per Participant	5.9	5.7	5.8	5.7	4.3	5.6
<i>Prudential Participants Avg. # of Funds per Participant as of 3/31/2017</i>	6.5	6.2	5.9	5.6	4.2	5.9
% of Plan Assets in Stable Value	2.7%	4.3%	14.0%	35.7%	47.8%	30.6%
<i>Prudential % of Plan Assets in Stable Value as of 3/31/2017</i>	9.1%	11.4%	17.3%	30.1%	48.3%	25.6%

\*The National Average reflects the percentage of total plan assets invested in each investment option, where the investment option is offered. This means that the asset allocation breakdown is compared to other plans that offer the same investment option. For the National Average "Other" is made up of the following: Specialty Sector 2%, REIT 2% and Emerging Market Funds 2%.  
Source: AonHewitt, 2013 Trends & Experiences in Defined Contributions Plans, page 102

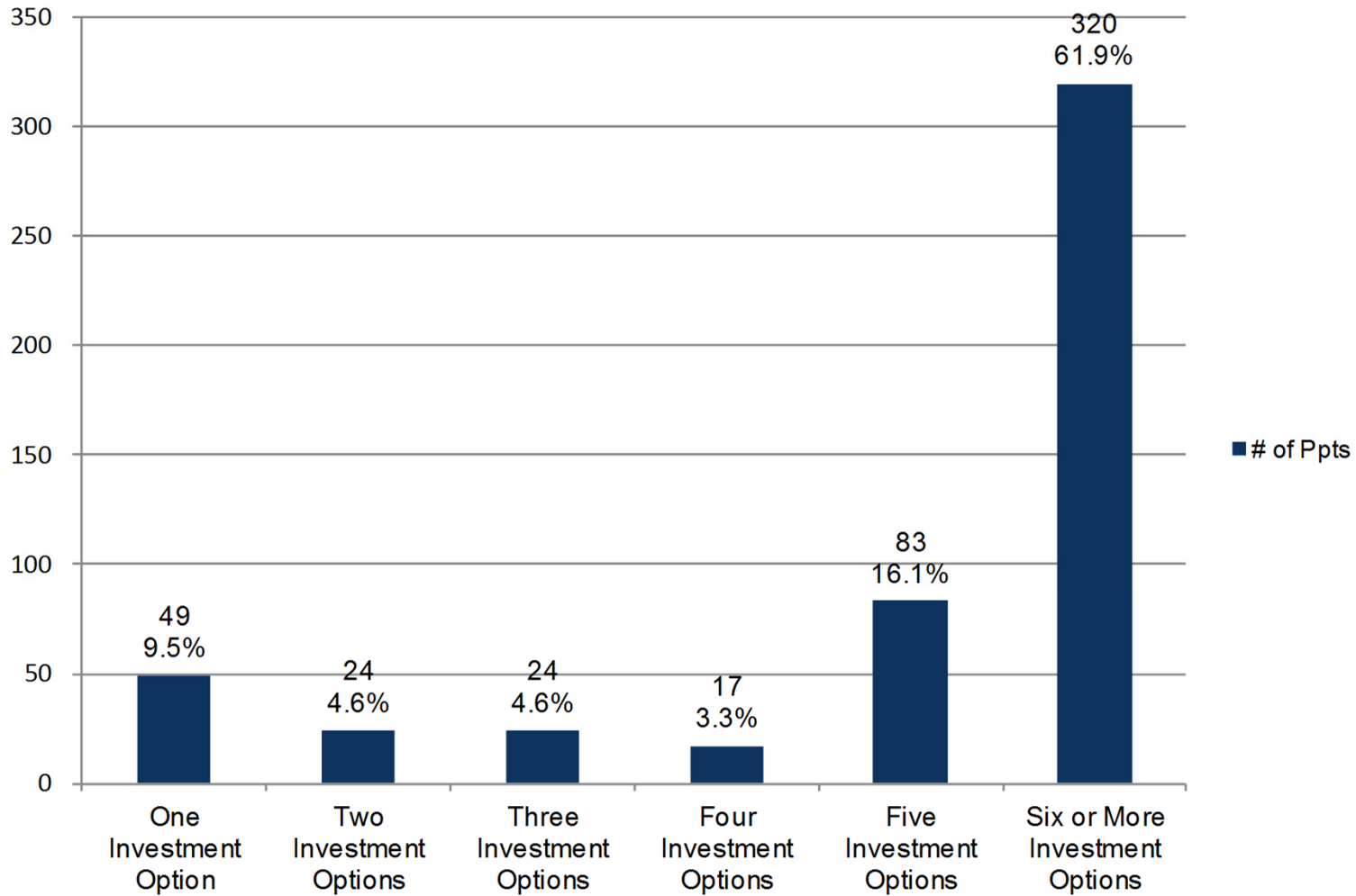
### Utilization by Fund

as of June 30, 2017

Fund Name	Balance	# of Ppts	Ppts Using as Sole Investment
<b>GIBRALTAR GUARANTEED FUND</b>	\$6,982,000	431	44
<b>AMERICAN FUNDS EUROPACIFIC GROWTH R4</b>	\$2,392,315	375	0
<b>FIDELITY ADVISOR NEW INSIGHTS I</b>	\$2,073,737	392	0
<b>CORE PLUS BOND / PGIM FUND</b>	\$1,977,071	262	0
<b>T. ROWE PRICE US LARGE CAP VALUE EQUITY FUND (IS PLATFORM)</b>	\$1,858,632	381	0
<b>VANGUARD SELECTED VALUE INV</b>	\$1,489,794	386	0
AMERICAN FUNDS FUNDAMENTAL INV S R4	\$1,053,123	61	0
VANGUARD 500 INDEX ADMIRAL	\$1,034,983	34	2
<b>MID CAP GROWTH / WESTFIELD CAPITAL FUND</b>	\$844,133	347	0
VANGUARD SMALL CAP INDEX ADM	\$683,168	43	0
AMERICAN FUNDS CAPITAL WORLD GR&INC R4	\$541,075	55	0
OAKMARK EQUITY AND INCOME INVESTOR	\$334,552	21	0
VANGUARD MID CAP INDEX ADMIRAL	\$333,686	19	0
BLACKROCK ADVANTAGE SMALL CAP GR INSTL	\$300,102	27	1
PRUDENTIAL QMA SMALL-CAP VALUE Q	\$249,211	21	0
EATON VANCE ATLANTA CAPITAL SMID-CAP I	\$224,058	19	1
<b>PRUDENTIAL DAY ONE INCOMEFLEX TARGET BALANCED FUND</b>	\$214,175	12	1
INCOMEFLEX LT BALANCED FUND	\$201,420	6	0
Total	\$22,787,231		

The funds in **bold** type denote inclusion in the GoalMaker® product.

### Investment Utilization as of June 30, 2017



Due to rounding, bar graph may not equal 100%

### GoalMaker® Participation

as of 6/30/2017

	9/30/2016	12/31/2016	3/31/2017	6/30/2017
Plan Assets for Participants in GoalMaker	\$6,740,611	\$6,855,185	\$7,356,402	\$7,882,538
# of Participants in GoalMaker	286	292	300	301
Participation Rate in GoalMaker	56.5%	57.0%	57.8%	58.2%
% of Plan Assets for GoalMaker Participants	33.0%	32.6%	33.3%	34.6%

#### Prudential Book of Business For Plans Offering GoalMaker – As of 3/31/2017

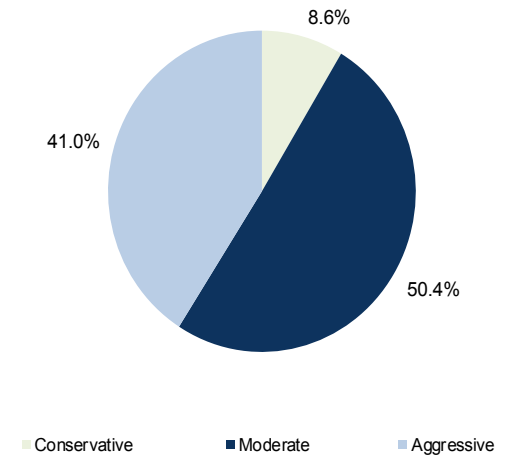
The participation rate in GoalMaker is 50.0%.

The percentage of plan assets for GoalMaker participants is 21.8%.

Participant Age Range	Conservative		Moderate		Aggressive		Total
	Active/Suspended	Terminated	Active/Suspended	Terminated	Active/Suspended	Terminated	
25-34	4	0	18	1	25	4	52
35-44	2	0	22	2	38	3	67
45-54	7	2	33	6	43	3	94
55-64	11	3	27	6	22	6	75
65+	1	3	5	2	0	2	13
Total	25	8	105	17	128	18	301

Participant Age Range	Conservative		Moderate		Aggressive		Total
	Active/Suspended	Terminated	Active/Suspended	Terminated	Active/Suspended	Terminated	
25-34	\$7,287	\$0	\$163,307	\$19,951	\$275,222	\$32,544	\$498,311
35-44	\$22,054	\$0	\$165,694	\$6,591	\$501,053	\$38,029	\$733,420
45-54	\$315,760	\$31,238	\$1,539,279	\$78,040	\$1,426,812	\$39,826	\$3,430,955
55-64	\$143,491	\$58,702	\$1,345,416	\$437,792	\$653,619	\$76,401	\$2,715,421
65+	\$79,670	\$20,243	\$211,471	\$8,088	\$0	\$184,957	\$504,430
Total	\$568,262	\$110,184	\$3,425,167	\$550,461	\$2,856,708	\$371,757	\$7,882,538

Percentage of Assets by GoalMaker® Participation Portfolio - As of 6/30/2017



# 4.9%

average contribution rate (%) for active GoalMaker participants

Due to rounding, pie chart may not equal 100%

# 5.1 Years

average length of time GoalMaker participants have been enrolled in GoalMaker

# 57.6%

GoalMaker participation rate for those who actively elected GoalMaker

### GoalMaker® Participation – Default vs Non-Default Investor

#### Default Investor

	9/30/2016	12/31/2016	3/31/2017	6/30/2017
Plan Assets for Participants in GoalMaker	\$13,679	\$16,627	\$19,038	\$23,412
# of Participants in GoalMaker	2	2	3	3
Participation Rate in GoalMaker	0.4%	0.4%	0.6%	0.6%
% of Plan Assets for GoalMaker Participants	0.1%	0.1%	0.1%	0.1%

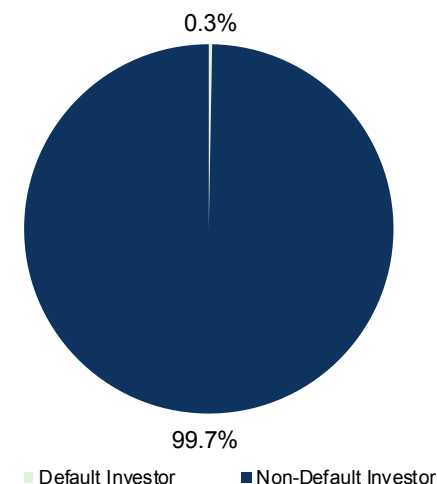
#### Non-Default Investor

	9/30/2016	12/31/2016	3/31/2017	6/30/2017
Plan Assets for Participants In GoalMaker	\$6,726,933	\$6,838,558	\$7,337,364	\$7,859,126
# of Participants in GoalMaker	284	290	297	298
Participation Rate in GoalMaker	56.1%	56.6%	57.2%	57.6%
% of Plan Assets for GoalMaker Participants	32.9%	32.5%	33.2%	34.5%

#### Total

	9/30/2016	12/31/2016	3/31/2017	6/30/2017
Plan Assets for Participants In GoalMaker	\$6,740,611	\$6,855,185	\$7,356,402	\$7,882,538
# of Participants in GoalMaker	286	292	300	301
Participation Rate in GoalMaker	56.5%	57.0%	57.8%	58.2%
% of Plan Assets for GoalMaker Participants	33.0%	32.6%	33.3%	34.6%

### Percentage of Assets by GoalMaker® Investor - As of 6/30/2017



*Due to rounding, pie chart may not equal 100%*



Assets and contributions reflect actual participant account balances and do not include outstanding loan balances, forfeitures, and / or expense account assets.

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Prudential's Book of Business averages are as of 3/31/2017.



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