

PLAN forward



Lincoln-Lancaster County
2050 Comprehensive Plan



Agenda

- Housing Presentations
 - Dan Marvin / Wynn Hjermsstad, Urban Development Department
 - Shawn Ryba / Isabel Salas / Kat Wiese, South of Downtown CDO
 - Bo Jones, HBAL
 - Rick Krueger, Krueger Development
- Breakout Discussions
- Group Share
- LRTP Updates
- What's Next



CITY OF
LINCOLN
NEBRASKA

*AFFORDABLE HOUSING
COORDINATED ACTION PLAN*

Where we are today: 10 takeaways

1. Lincoln's housing market is affordable for most households, but housing costs are increasing and should be addressed proactively.
2. Despite median incomes keeping pace, many census tracts in Lincoln are cost burdened.
3. The greatest shortage of units is for households making less than \$25,000.
4. Lincoln continues to grow at a steady rate.
5. Over the next decade, Lincoln will need an additional 17,000 units to support projected population growth.

Where we are today: 10 takeaways

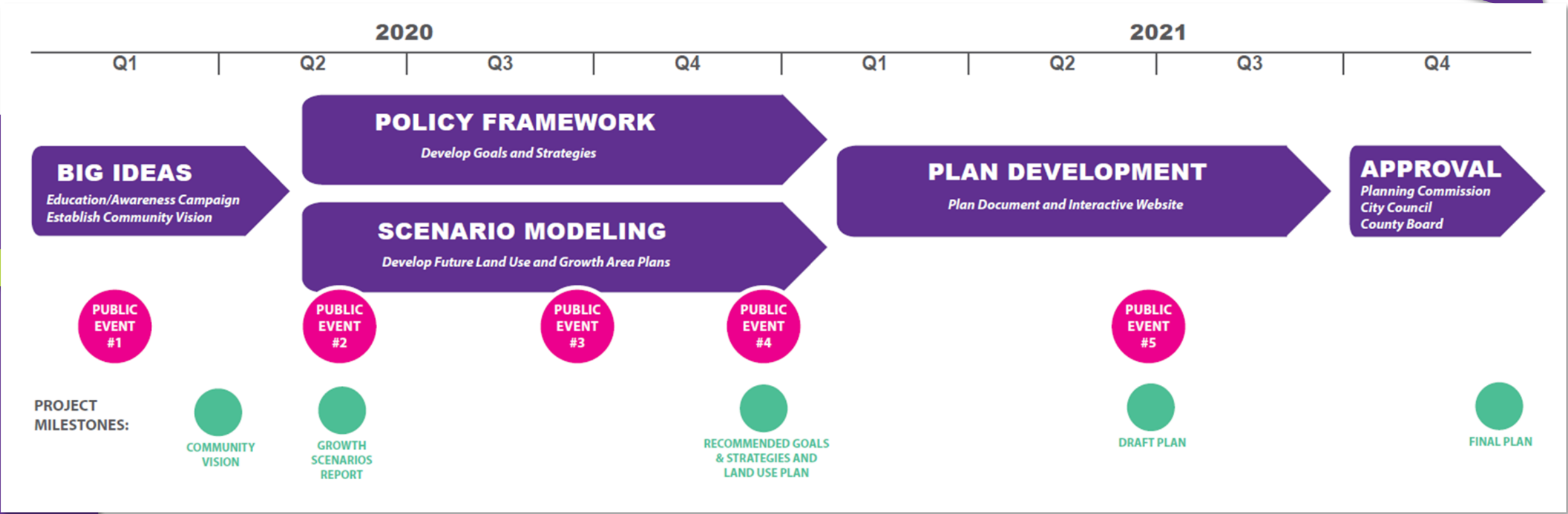
6. By 2030, Lincoln will need nearly 5,000 rental units affordable to the lowest income households.
7. Lincoln's population is generally young, but the number of residents over the age of 65 will continue to grow.
8. Despite consistent construction activity, the private market is not producing varied housing types.
9. Lincoln has a number of existing affordable housing units that will need to be preserved.
10. Multiple factors influence the cost of housing and the ability to produce affordable housing; therefore, multiple partners will have to be called upon to address housing needs.

Strategic housing goals

- Build **strategic housing partnerships** for sharing risk
- Create a mechanism to share risk for the **development of affordable housing**
- **Preserve existing** affordable housing
- **Expand the number** of affordable rental units
- **Increase mobility** in the market through housing variety
- Expand **neighborhood reinvestment**
- Ensure **Policies and Codes Support Affordable**

What's Next

- June Public Event
 - Virtual Activity
- June Public Survey
- Growth Scenarios Summary Report
- Summer
 - Discuss Specific Topics
 - Focus Groups
 - Developer Proposals
- September Public Event



PLAN forward



Lincoln-Lancaster County
2050 Comprehensive Plan

