



Partnership for Economic Development

For Immediate Release
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Business Expansion Will Keep Jobs in Lincoln

Lincoln, NE – The Lincoln Partnership for Economic Development, in conjunction with Hampton Enterprises and National Rural Electric Cooperative Association, is proud to announce an expansion project in Lincoln.

NRECA will build a 45,000 square foot building to house its subsidiary, Cooperative Benefit Administrators, Inc., which administers claims for 900 separate benefit plans covering over 160,000 electric co-op employees nationwide and their families nationwide.

The expansion means 153 jobs will remain in Lincoln and allows for future expansion of the growing organization.

“Anytime a business chooses to make this type of investment in Lincoln, we know the community is headed in the right direction,” said Wendy Birdsall, President of the Lincoln Chamber of Commerce and the Lincoln Partnership for Economic Development. “This is a business that has continued to grow in Lincoln. We’re glad the NRECA has chosen to continue its commitment to Lincoln and its residents. Additionally, I would like to commend the management team of Hampton Enterprises for continuing to be a strong economic development partner in the community.”

Hampton Enterprises and Commercial Construction, led by CEO Bob Caldwell, will manage the project. Construction cost of the building and the land purchase mean NRECA will invest about \$8 million in Lincoln and Lancaster County over the next year.

“We are honored to be partners with NRECA for development and construction. This is a win for Lincoln and our efforts to provide quality jobs and economic development. The Mayor, Chamber, and Partnership all played an important role in making this happen.”

National Rural Electric Cooperative Association hopes to have the expansion completed by August of 2008. The project, said Lincoln's Mayor Coleen Seng, represents the essence of what has been a great tradition in Nebraska.

"Public power has been the lifeblood of the state's development," said Mayor Seng. "The State's Capital City is proud to have been the home of Cooperative Benefits Administrators, Inc. for its entire 25-year existence. NRECA's new \$8 million investment in Lincoln is a welcome expansion that will benefit both its operation and our growing community."

The new facility will be located at 8700 Montello Rd.

The company will hold a private ground-breaking ceremony on Wednesday, April 18th.

[For more information or an interview, contact Kyle Fischer at 436-2355 or 202-9646 or Bob Caldwell at 489-8858](#)