RESOLUTION NO. A- _____________

BE IT RESOLVED by the City Council of the City of Lincoln, Nebraska:

That the attached First Amendment to the 48th and Leighton Phase I Redevelopment Agreement between the City of Lincoln and 48th & Leighton I, LLC, amending the Redevelopment Agreement approved by Resolution No. A-90080 on November 7, 2016 to: 1) modify the design of the buildings to increase the number of residential units, increase height, and decrease retail square footage; 2) increase TIF proceeds from $4,350,000 to $5,000,000; and 3) amend the construction schedule, is hereby approved and accepted and the Mayor is authorized to execute said First Amendment to the Redevelopment Agreement on behalf of the City.

The City Clerk is directed to return one fully-executed copy of the Amendment to Wynn Hjermstad for transmittal to 48th & Leighton I, LLC.

Introduced by:

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Approved as to Form & Legality:

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City Attorney

Approved this ___ day of ________, 2018:

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Mayor