

RESOLUTION NO. A-_____

1 A RESOLUTION approving and reaffirming the reduction of the Local Option
2 Sales Tax from 1.75% to 1.50%.

3 WHEREAS, the City amended Section 3.16.010 to increase the Local Option
4 Sales Tax to 1.75% to fund construction of three fire stations and one joint police/fire
5 station pursuant to Ordinance No. 20197; and

6 WHEREAS, revenues generated by the increased sales tax are expected to
7 produce sufficient revenues to complete the projects; and

8 WHEREAS, the sunset provision for the increase in the Local Option Sales Tax
9 will become effective on October 1, 2018,

10 NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of
11 Lincoln, Nebraska that the City Council reaffirms the termination of the .25% increase in
12 the Local Option Sales Tax imposed by Ordinance No. 20197. The decrease will be
13 effective October 1, 2018, with the Local Option Sales Tax rate returning to 1.50% on
14 that date.

Introduced by:

Approved as to Form & Legality:

City Attorney

Approved this ____ day of _____, 2018:

Mayor