

RESOLUTION NO. A-_____

1 WHEREAS, Resolution No. A-90659, adopted by the City Council of Lincoln, Nebraska
 2 on August 28, 2017, amended the 2016-2018 biennial budget for the City of Lincoln for the
 3 2017-2018 fiscal year and further adopted the Capital Improvement Program attached to
 4 Resolution No. A-90659 as Schedule No. 5; and

5 WHEREAS, it is necessary to amend the Schedule of Capital Improvement Projects for
 6 the fiscal year beginning September 1, 2017 within the Capital Improvement Program (CIP)
 7 adopted by and attached to Resolution No. A-90659 as Schedule 5 to establish the City Centre
 8 Redevelopment Project (an approved project in the Lincoln Center Redevelopment Plan) which
 9 calls for acquisition of the Project Site and the construction of a new 9-story mixed use building
 10 to include approximately 35,000 square feet of retail space on the ground floor, approximately
 11 88,000 square feet of commercial office space on the second and third floors, approximately
 12 238 market-rate residential dwelling units on the upper floors, and approximately 100 parking
 13 stalls under said structure as well as the public improvements related to said Project as a capital
 14 improvement project within the adopted Capital Improvement Program; and (2) transferring and
 15 establishing appropriations in the amount of \$15,000,000.00 from TIF funds for said capital
 16 improvement project.

17 WHEREAS, Article IX-B Section 7 of the Lincoln City Charter states that, “The [city]
 18 council shall not appropriate any money in any budget for any capital improvements project
 19 unless and until the conformity or non-conformity of the project has been reported on by the
 20 Planning Department by special report or in connection with the Capital Improvements
 21 Programming process.” The Charter definition of “Planning Department” includes the Planning
 22 Commission; and

23 WHEREAS, the Lincoln City-Lancaster County Planning Commission has previously
 24 reviewed the City Centre Redevelopment Project for conformity or non-conformity with the

1 Comprehensive Plan as a capital improvement project to be funded by TIF as part of its review
2 of the amendment to the Lincoln Center Redevelopment Plan to add the City Centre
3 Redevelopment Project and the Planning Commission found the proposed project to be in
4 conformity with the Comprehensive Plan.

5 NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Lincoln,
6 Nebraska:

7 1. That the implementation of the Lincoln Center Redevelopment Plan, City Centre
8 Redevelopment Project, consisting of acquisition of the Project Site and construction of a new 9-
9 story mixed use building to include approximately 35,000 square feet of retail space on the
10 ground floor, approximately 88,000 square feet of commercial office space on the second and
11 third floors, approximately 238 market-rate residential dwelling units on the upper floors, 100
12 parking stalls to be constructed under said structure, and related public improvements, is hereby
13 established and added to the Urban Development Department's list of fiscal year 2017-18
14 capital improvement projects within the Capital Improvement Program adopted by and attached
15 to Resolution No. A-90659 as Schedule 5.

16 2. That the City Council hereby appropriates and directs the Finance Director to
17 make the necessary adjustments to the annual budget to designate \$15,000,000.00 from Tax
18 Increment Financing for this City Centre Redevelopment Project.

Introduced by:

Approved as to Form & Legality:

City Attorney

Approved this ____ day of _____, 2018:

Mayor