RESOLUTION NO. A-___________

 WHEREAS, Resolution No. A-90659, adopted by the City Council of Lincoln, Nebraska on August 28, 2017, amended the 2016-2018 biennial budget for the City of Lincoln for the 2017-2018 fiscal year and further adopted the Capital Improvement Program attached to Resolution No. A-90659 as Schedule No. 5; and

 WHEREAS, it is necessary to amend the Schedule of Capital Improvement Projects for the fiscal year beginning September 1, 2017 within the Capital Improvement Program (CIP) adopted by and attached to Resolution No. A-90659 as Schedule 5 to establish the City Centre Redevelopment Project (an approved project in the Lincoln Center Redevelopment Plan) which calls for acquisition of the Project Site and the construction of a new 9-story mixed use building to include approximately 35,000 square feet of retail space on the ground floor, approximately 88,000 square feet of commercial office space on the second and third floors, approximately 238 market-rate residential dwelling units on the upper floors, and approximately 100 parking stalls under said structure as well as the public improvements related to said Project as a capital improvement project within the adopted Capital Improvement Program; and (2) transferring and establishing appropriations in the amount of $15,000,000.00 from TIF funds for said capital improvement project.

 WHEREAS, Article IX-B Section 7 of the Lincoln City Charter states that, “The [city] council shall not appropriate any money in any budget for any capital improvements project unless and until the conformity or non-conformity of the project has been reported on by the Planning Department by special report or in connection with the Capital Improvements Programming process.” The Charter definition of “Planning Department” includes the Planning Commission; and

 WHEREAS, the Lincoln City-Lancaster County Planning Commission has previously reviewed the City Centre Redevelopment Project for conformity or non-conformity with the
Comprehensive Plan as a capital improvement project to be funded by TIF as part of its review of the amendment to the Lincoln Center Redevelopment Plan to add the City Centre Redevelopment Project and the Planning Commission found the proposed project to be in conformity with the Comprehensive Plan.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Lincoln, Nebraska:

1. That the implementation of the Lincoln Center Redevelopment Plan, City Centre Redevelopment Project, consisting of acquisition of the Project Site and construction of a new 9-story mixed use building to include approximately 35,000 square feet of retail space on the ground floor, approximately 88,000 square feet of commercial office space on the second and third floors, approximately 238 market-rate residential dwelling units on the upper floors, 100 parking stalls to be constructed under said structure, and related public improvements, is hereby established and added to the Urban Development Department’s list of fiscal year 2017-18 capital improvement projects within the Capital Improvement Program adopted by and attached to Resolution No. A-90659 as Schedule 5.

2. That the City Council hereby appropriates and directs the Finance Director to make the necessary adjustments to the annual budget to designate $15,000,000.00 from Tax Increment Financing for this City Centre Redevelopment Project.

Introduced by:

Approved as to Form & Legality:

City Attorney

Approved this ____ day of ____________, 2018:

Mayor