

City Council Introduction: January 8, 2017

BILL NUMBER: 18R-11

Public Hearing: January 22, 2017

Date Factsheet Prepared: January 4, 2017

FACTSHEET

Instructions: If a question does not apply, just put "NA". Please try to keep it to **ONE** page only. Submit **one original** with your Request Form, to City Clerk.

TITLE: Dominion at Stevens Creek Annexation Agreement **BOARD/COMMITTEE:**

APPLICANT: City Attorney

RECOMMENDATION: Approval

STAFF RECOMMENDATION: Approval

OTHER DEPARTMENTS AFFECTED: Planning and Public Works and Utilities

SPONSOR:

OPPONENTS:

REASON FOR LEGISLATION

Approving an Annexation Agreement for Dominion at Stevens Creek among the City of Lincoln, Nebraska, Lewis-Starostka, Inc., Lewis-Starostka, LLC, and James Buel, regarding the City of Lincoln's annexation of Property generally located northwest of the intersection of North 112th Street and O Street.

DISCUSSION / FINDINGS OF FACT:

This Annexation Agreement is for Dominion at Stevens Creek Development located generally north of the intersection of 112th Street and O Street. The City is agreeing to contribute \$450,000 toward construction of permanent intersection improvements at a new 105th and O Street intersection. In addition, the City is agreeing to reimburse the Property Owner for the remaining cost of said improvements with Arterial Street Impact Fees generated within the area of this Development.

Additional information with respect to the Dominion at Stevens Creek Development can be found in the Planning Department staff report that accompanies items 18-2 and 18-3.

POLICY OR PROGRAM CHANGE: Yes No

OPERATIONAL IMPACT ASSESSMENT:

COST OF TOTAL PROJECT: Estimated \$900,000

RELATED ANNUAL OPERATING COSTS:

SOURCE OF FUNDS:

CITY: \$450,000

NON CITY: \$450,000 subject to reimbursement from Arterial Street Impact Fees

FACTSHEET PREPARED BY: Tim Sieh

DATE: 1/4/18

REVIEWED BY:

DATE: