

City Council Introduction: October 20, 2014

BILL NUMBER: 14-137

Public Hearing: October 27, 2014

Date Factsheet Prepared: October 8, 2014

FACTSHEET

Instructions: If a question does not apply, just put "NA". Please try to keep it to **ONE** page only. Submit **one original**, with your Request Form, to City Clerk.

TITLE: Amending LMC Title 1

BOARD/COMMITTEE:

APPLICANT: Law Department

RECOMMENDATION:

**STAFF
RECOMMENDATION:**

**OTHER DEPARTMENTS
AFFECTED:** Urban Development

SPONSOR:

OPPONENTS:

REASON FOR LEGISLATION

Amending Title 1 of the Lincoln Municipal Code relating to General Provisions to create a new Chapter 1.30, Sale of City Real Property.

DISCUSSION / FINDINGS OF FACT:

Article II, Section 2 of the City Charter provides that "no real property owned by the city having a market value in excess of \$10,000 shall be sold, conveyed, or exchanged unless authorized by ordinance of the council." Currently, in order to comply with Article II, Sec. 2, the sale of every property owned by the city valued in excess of \$10,000 is approved by a separate ordinance of the city council. The proposed ordinance would streamline the process for the sale of the following types of properties: (1) properties acquired in foreclosure of a tax lien or special assessment for purposes of reselling it to collect the taxes or special assessment; and (2) properties acquired to satisfy indebtedness or other obligation which will be discharged by selling the property. Specifically, the proposed ordinance would approve the sale of these two types of properties on a general basis and allow each sale to be approved by resolution of the city council.

POLICY OR PROGRAM CHANGE: Yes No

OPERATIONAL IMPACT ASSESSMENT:

COST OF TOTAL PROJECT: n/a

RELATED ANNUAL OPERATING COSTS: n/a

SOURCE OF FUNDS: n/a

CITY:

NON CITY:

FACTSHEET PREPARED BY: Jeffery Kirkpatrick

DATE: 10/8/14

REVIEWED BY:

DATE: