

ORDINANCE NO. _____

1 AN ORDINANCE amending Title 1 of the Lincoln Municipal Code relating to
2 General Provisions to create a new Chapter 1.30, Sale of City Real Property.

3 BE IT ORDAINED by the City Council of the City of Lincoln, Nebraska:

4 Section 1. That Title 1 of the Lincoln Municipal Code be amended by adding a new
5 section numbered 1.30.010 to read as follows:

6 **1.30.010 Purpose.**

7 This chapter, pursuant to Article II, Section 2 of the City of Lincoln Charter, authorizes the
8 City to sell City-owned real property having a market value in excess of \$10,000.00 as provided in
9 Section 1.30.020 below.

10 Section 2. That Title 1 of the Lincoln Municipal Code be amended by adding a new
11 section numbered 1.30.020 to read as follows:

12 **1.30.020 Applicability.**

13 The City is hereby authorized to sell City real property having a market value in excess of
14 \$10,000.00. The sale shall be approved by resolution of the City Council. This authority is limited
15 to the following types of properties:

16 (a) Property acquired in foreclosure of a tax lien or special assessment for purposes of
17 reselling it to collect the taxes or special assessments; and

18 (b) Property acquired to satisfy indebtedness or other obligation which will be discharged
19 by selling the property;

1 Except as provided above, no real property having a market value in excess of \$10,000.00
2 shall be sold, conveyed, or exchanged unless authorized by a specific ordinance of the City Council.

3 Section 3. That Sections 1 and 2 of this Ordinance shall be codified in the Lincoln
4 Municipal Code as Chapter 1.30 entitled Sale of City Real Property.

5 Section 4. That this ordinance shall take effect and be in force from and after its
6 passage and publication according to law.

Introduced by:

Approved as to Form & Legality:

City Attorney

Approved this ___ day of _____, 2014:

Mayor