

City Council Introduction: October 20, 2014

BILL NUMBER: 14-136

Public Hearing: October 27, 2014

Date Factsheet Prepared: October 8, 2014

FACTSHEET

Instructions: If a question does not apply, just put "NA". Please try to keep it to **ONE** page only. Submit **one original** with your Request Form, to City Clerk.

TITLE: Amending LMC 2.42.040

BOARD/COMMITTEE:

APPLICANT: Law Department

RECOMMENDATION:

STAFF RECOMMENDATION:

OTHER DEPARTMENTS AFFECTED: Urban Development

SPONSOR:

OPPONENTS:

REASON FOR LEGISLATION

Amending Section 2.42.040 of the Lincoln Municipal Code relating to the Divisions of the Urban Development Department to restrict the authority of the Urban Development Department by requiring that any acquisition of residential property having value exceeding \$50,000.00 for which the source of funding is Community Improvement Financing be approved by resolution of the City Council

DISCUSSION / FINDINGS OF FACT:

POLICY OR PROGRAM CHANGE: Yes No

OPERATIONAL IMPACT ASSESSMENT:

COST OF TOTAL PROJECT: n/a

RELATED ANNUAL OPERATING COSTS: n/a

SOURCE OF FUNDS: n/a

CITY:

NON CITY:

FACTSHEET PREPARED BY: Jeffery Kirkpatrick

DATE: 10/8/14

REVIEWED BY:

DATE: