

City Council Introduction: 07.28.14

BILL NUMBER: 14R-200

Public Hearing: 08.04.14

Date Factsheet Prepared: 07.16.14

FACTSHEET

Instructions: If a question does not apply, just put "NA". Please try to keep it to **ONE** page only. Submit **one original**, with your Request Form, to City Clerk.

TITLE: P Street East CIP
Amendment

BOARD/COMMITTEE: N/A

APPLICANT: City of Lincoln

RECOMMENDATION: N/A

**STAFF
RECOMMENDATION:** For

OTHER DEPARTMENTS AFFECTED:
Planning, Public Works

SPONSOR: Urban
Development Department

OPPONENTS:

REASON FOR LEGISLATION

The CIP Amendment would allow for tax increment funding generated from the redevelopment of the building at 1630 P Street to be used to design and redevelop the street and streetscape between Centennial Mall and 17th Street, consistent with the P Street Master Plan. This project will fill in the gap between the P Street Retail District and Antelope Valley streetscape improvements being completed with the credit union project.

DISCUSSION / FINDINGS OF FACT:

The City, including the Urban Development, Planning, and Public Works departments, along with Downtown Lincoln Association and consultants, has developed a master plan for the P Street Corridor from 9th to 21st Streets along P Street. The developer for the brewery and restaurant requested assistance in redeveloping the right of way adjacent to their project at 1630 P Street. The developer's request was consistent with the master plan.

Redevelopment of the building will allow the City to enhance the pedestrian-level orientation and active edge concept by expanding the sidewalk for outdoor dining and an enhanced pedestrian walkway. Potential improvements may include pavement and pavers, curb, street and parking improvements, trees and other landscaping improvements, streetscape furnishings, railing and fencing, and lighting.

The Lincoln City Council declared the Downtown Area blighted on October 22, 1984 with Resolution No. A-69719, and affirmed by resolution on October 19, 1987, the area as "blighted and substandard" with Resolution No. A-71701. The City Council adopted the Lincoln Center Redevelopment Plan and many amendments establishing projects to address the blighted and substandard conditions.

POLICY OR PROGRAM CHANGE: Yes No

OPERATIONAL IMPACT ASSESSMENT: N/A

COST OF TOTAL PROJECT: \$170,000

RELATED ANNUAL OPERATING COSTS: N/A (Area located within the Downtown Maintenance BID)

SOURCE OF FUNDS:

CITY: \$170,000 TIF

NON CITY: \$0 (Related to \$1.3 million in private investment)

FACTSHEET PREPARED BY: Hallie Salem

DATE: 07.16.14

REVIEWED BY: Dallas McGee

DATE: 07.16.14