

City Council Introduction: July 21, 2014

BILL NUMBER: 14R-192

Public Hearing: July 28, 2014

Date Factsheet Prepared: July 11, 2014

FACTSHEET

<u>TITLE:</u>	Downtown and West Haymarket Management and Maintenance BID Budgets FY 2014-2015	<u>BOARD/COMMITTEE:</u>	NA
<u>APPLICANT:</u>	Downtown Lincoln Association	<u>RECOMMENDATION:</u>	NA
<u>STAFF RECOMMENDATION:</u>	For	<u>OTHER DEPARTMENTS AFFECTED:</u>	NA
<u>SPONSOR:</u>	Urban Development Department	<u>OPPONENTS:</u>	Unknown

REASON FOR LEGISLATION

Review and approve the Downtown Lincoln Association budget for FY 2014-15 Management and Maintenance Business Improvement Districts

DISCUSSION / FINDINGS OF FACT:

The attached Budget and Program of Work outlines how Special Assessment and General funds are to be spent for FY 2014-15.

POLICY OR PROGRAM CHANGE: ___ Yes X No

OPERATIONAL IMPACT ASSESSMENT:

COST OF TOTAL PROJECT: \$1,342,114

RELATED ANNUAL OPERATING COSTS:

SOURCE OF FUNDS:

CITY: \$280,832

NON CITY: \$1,061,282

FACTSHEET PREPARED BY: Ron Cane

DATE: 7/11/14

REVIEWED BY: David Landis

DATE: 7/11/14