

ORDINANCE NO. _____

1 AN ORDINANCE authorizing the sale of real property consisting of approximately
2 25.73 acres in Jensen Park at the southeast corner of 84th Street and Yankee Hill
3 Road, Lincoln, Lancaster County, Nebraska.

4 BE IT ORDAINED by the City Council of the City of Lincoln, Nebraska:

5 Section 1. Pursuant to Article II, Section 2 of the Charter of the City of Lincoln,
6 the sale of following described real property:

7 A portion of Lot 66 I.T., located in the Northwest Quarter of
8 Section 26, Township 9 North, Range 7 East of the 6th P.M.,
9 Lancaster County, Nebraska, and more particularly
10 described on Exhibit "B" attached hereto;

11 to Lancaster County School District 001, a/k/a Lincoln Public Schools, for a price of
12 \$189,975.00 is hereby authorized and approved. The attached Property Purchase and
13 Sale Agreement between the City and Lancaster County School District 001 which
14 agrees to transfer approximately 25.73 acres of property, legally described above, and
15 setting out costs related to site development and infrastructure, is hereby approved and
16 the Mayor is authorized to enter into such agreement and any necessary amendments
17 thereto.

18 Section 2. The purchase price funds shall be directed to the Advance
19 Acquisition Fund for the purchase of real property in the future, or shall be used to fund
20 additional site infrastructure such as the development of a pond for stormwater
21 detention and irrigation.

1 Section 3. That this ordinance shall take effect and be in force from and after
2 its passage and publication in one issue of a daily or weekly newspaper of general
3 circulation in the City, according to law.

Introduced by:

Approved as to Form & Legality:

City Attorney

Approved this ____ day of _____, 2014: _____ Mayor
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