

RESOLUTION NO. A-_____

1 BE IT RESOLVED by the City Council of the City of Lincoln, Nebraska:

2 That the agreement entitled City of Lincoln Redevelopment Agreement (Block 68) which
3 is attached hereto, marked as Attachment "A" and made a part hereof by reference, between the
4 City of Lincoln and Acher Arms, LLC, outlining certain conditions and understandings relating to the
5 redevelopment of property generally located between 10th, 11th, M and N Streets by the
6 construction of approximately 110 residential apartment units with associated first-floor
7 commercial/retail space, approximately 110 hotel rooms, approximately 220 parking spaces and
8 related public improvements and streetscape, is approved.

9 BE IT FURTHER RESOLVED that the Mayor is authorized to execute the Agreement
10 on behalf of the City.

11 BE IT FURTHER RESOLVED that the City Clerk is directed to return one fully executed
12 copy of this Agreement to Tonya Peters, Assistant City Attorney, for distribution to the parties.

13 BE IT FURTHER RESOLVED that the City Clerk is directed to record the
14 Redevelopment Agreement or a summary memorandum thereof with the Register of Deeds, filing
15 fees to be paid by the redevelopers.

Introduced by:

Approved as to Form and Legality:

City Attorney

Approved this ___ day of _____, 2009:

Mayor