

ORDINANCE NO. _____

1 AN ORDINANCE adopting an amended and restated version of the City of Lincoln
2 Employees' Retirement Plan and Trust to provide that the employer contribution for employees
3 hired on or after November 4, 2010 will be an amount equal to 3% of an employee's
4 compensation up to and including \$4,800.00 plus 6% of his or compensation in excess of
5 \$4,800.00; to adopt Interim Amendment No. 1 relating to final IRS regulations under Internal
6 Revenue Code Section 415 and Section 411(d)(6); and to adopt Interim Amendment No. 2
7 relating to the plan qualification requirements under the Pension Protection Act of 2006 (PPA)
8 and other I.R.S. guidance; and to repeal Ordinance No. 17685 as hitherto existing.

9 BE IT ORDAINED by the City Council of the City of Lincoln, Nebraska:

10 Section 1. That the amended and restated version of the "City of Lincoln Employees'
11 Retirement Plan and Trust", and Interim I.R.S. Amendments Nos. 1 and 2, copies of which are
12 attached hereto, marked as Attachment "A" and made a part hereof by reference, are hereby
13 adopted and the Mayor of the City of Lincoln is hereby authorized to execute said Amended and
14 Restated City Employees' Retirement Plan and Trust and Interim Amendments 1 and 2, upon the
15 passage of this Ordinance.

16 Section 2. That Ordinance No. 17685 as hitherto existing be and the same is hereby
17 repealed and the City Employees' Retirement Plan adopted thereunder is hereby superceded by
18 the City Employees' Retirement Plan and Trust attached hereto.

1 Section 3. That this ordinance shall take effect and be in force from and after its passage
2 and publication in one issue of a daily or weekly newspaper of general circulation in the City,
3 according to law.

Introduced by:

Approved as to Form and Legality:

City Attorney

Approved this ____ day of _____, 2009:

Mayor