

BRIEF TITLE	APPROVAL DEADLINE	REASON
Land Purchase Authorization		

DETAILS

POSITIONS/RECOMMENDATIONS

<p>This involves the purchase of the property located at 21st and N Street formerly operated by the Williamson car dealership. The property is being purchased as part of a settlement of a lawsuit between J & D Leasing, Inc and the City, and as part of an acquisition of property for LES for the location of a new substation. As part of the sale to LES, the City would be required to provide a clean site at 21st and N. The clean site requirement includes the demolition of the existing buildings as well as an investigation of potential environmental issues. An environmental investigation is being required as part of the Purchase Agreement between the City and J & D Leasing, Inc. The sale to LES also includes a trade of some properties in addition to the price paid. The funding for the City's purchase of the property at 21st and N comes from the following: \$650,000 from Advance Land Acquisition and \$1,100,000 from the sale of part of the property to LES.</p>	Sponsor	Finance
	Program Departments, or Groups Affected	Finance
	Applicants/ Proponents	Applicant Mayor's Office City Department Mayor's Office Other
<p>Discussion (Including Relationship to other Council Actions)</p>	Opponents	Groups or Individuals Basis of Opposition
	Staff Recommendations	<input type="checkbox"/> For <input type="checkbox"/> Against Reason Against
	Board or Commission Recommendation	BY <input type="checkbox"/> For <input type="checkbox"/> Against <input type="checkbox"/> No Action Taken <input type="checkbox"/> For with revisions or conditions (See Details column for conditions)

	CITY COUNCIL ACTIONS (For Council Use Only)	<input type="checkbox"/> Pass <input type="checkbox"/> Pass (As Amended) <input type="checkbox"/> Council Sub. <input type="checkbox"/> Without Recommendation <input type="checkbox"/> Hold <input type="checkbox"/> Do not Pass
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DETAILS

POLICY/PROGRAM IMPACT

	POLICY OR PROGRAM CHANGE	<input type="checkbox"/> NO <input type="checkbox"/> YES _____ _____ _____	
	OPERATIONAL IMPACT ASSESSMENT	_____ _____ _____	
FINANCES			
	COST AND REVENUE PROJECTIONS	COST of total project: \$ _____ COST of this Ordinance/Resolution \$ _____	
		RELATED annual operating Costs \$ _____	
		INCREASE REVENUE EXPECTED/YEAR \$ _____	
	SOURCE OF FUNDS	CITY [Approximately] _____ \$ _____ % _____ \$ _____ % _____ \$ _____ %	
		NON CITY [Approximately] _____ \$ _____ % _____ \$ _____ % _____ \$ _____ %	
		BENEFIT COST	
		<input type="checkbox"/> Front Foot	Average Assessment
		<input type="checkbox"/> Square Foot	\$ _____ \$ _____

APPLICABLE DATES:

FACT SHEET PREPARED BY:

REVIEW BY: Steve Huggenberger