

ORDINANCE NO. _____

1 AN ORDINANCE authorizing the sale of City owned property at 1747, 1801, 1803, 1807
2 North 24th Street and 429 B Street;

3 WHEREAS, the properties at 1747, 1801, 1803, 1807 North 24th Street and 429 B
4 Street have been turned over to the City of Lincoln's Urban Development Department as the
5 only remaining lien holder under a project with the Indian Center begun in 1990; and

6 WHEREAS, the City's intent is for the sale of the properties to NeighborWorks-Lincoln
7 and Affordable Housing Initiative to fulfill the goals of Urban Development to increase home
8 ownership and to reduce the density of rental units in the core neighborhoods.

9 NOW, THEREFORE, BE IT ORDAINED by the City Council of the City of Lincoln,
10 Nebraska:

11 Section 1. Pursuant to Article II Section 2 of the Charter of the City of Lincoln, the
12 sale of the above described real property for the appraised values or above is hereby
13 authorized.

Introduced by:

Approved as to Form & Legality:

City Attorney

Approved this ____ day of _____, 2008:

Mayor