

RESOLUTION NO. A-_____

1 A RESOLUTION establishing a final property tax levy for the City's 2007-2008
2 fiscal year and adjusting the City tax rate to that adopted in the City budget resolution.

3 RECITALS

4 I.

5 Pursuant to Neb. Rev. Stat. § 77-1601.02, the City Council of the City of Lincoln
6 is authorized to pass, by a majority vote, a resolution setting the final tax rate.

7 II.

8 Pursuant to Neb. Rev. Stat. § 77-1601.02, notice was published in a newspaper
9 of general circulation on September 11, 2007, which date was at least five days prior to
10 September 17, 2007 being the date upon which the City Council held a special public
11 hearing called for the purpose of considering and acting upon this resolution.

12 III.

13 When the budget was adopted on August 20, 2007 the tax rate was anticipated
14 to be .28788 per \$100 of assessed valuation. Final certified valuations from the County
15 Assessor's office have not changed the tax rate necessary to fund the adopted budget.

16 NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of
17 Lincoln, Nebraska:

18 That after notice and public hearing as required by law, the City Council does
19 hereby set the following final levy for the City of Lincoln 2007-2008 fiscal year for a
20 property tax request of \$45,064,524.00: \$.28788 per \$100 of assessed valuation which
21 total rate is comprised of the following:

1	Bond Interest & Redemption	.03597
2	General	.17780
3	Library	.04040
4	Social Security	.01344
5	Police and Fire Pension	<u>.02027</u>
6	Total	.28788

Introduced by:

Approved as to Form & Legality:

City Attorney

Approved this ___ day of _____, 2007:

Mayor