06R-51 Introduce: 3-20-06

## RESOLUTION NO. A-\_\_\_\_

1

2

3

4

5

6

7

8

9

10

11

12

13

14

15

16

17

18

19

20

thereof; and

WHEREAS, the City Council on December 7, 1998 adopted Resolution No. A-79200, adopting the University Place Redevelopment Plan, and said plan was amended by Resolution No. A-81098 adopted on September 17, 2001, Resolution No. A-82040 adopted on April 14, 2003, Resolution No. A-82825 adopted on June 21, 2004, and Resolution A-83606 adopted on October 28, 2005; and WHEREAS, on September 16, 2005 notice of public hearing was mailed, postage prepaid, to the president or chairperson of the governing body of each county, school district, community college, educational service unit, and natural resource district in which the real property subject to such plan is located and whose property tax receipts would be directly affected and to all registered neighborhood associations located in whole or in part within one mile radius of the area to be redeveloped setting forth the time, date, place, and purpose, of the public hearing to be held on September 28, 2005 before the Lincoln City - Lancaster County Planning Commission regarding the amendment to the University Place Redevelopment Plan; and WHEREAS, said proposed amendment to the University Place Redevelopment Plan to provide for Redevelopment Projects in the Redevelopment Project Area have been submitted to the Lincoln-Lancaster County Planning Commission for review and recommendation, and said Planning Commission on September 28, 2005 found said request to be in conformance with the Comprehensive Plan and recommended approval

WHEREAS, on October 10, 2005 a notice of public hearing was mailed, postage prepaid, to the foregoing governing bodies and registered neighborhood associations setting forth the time, date, place, and purpose of the public hearing before the City Council to be held on October 24, 2005 regarding the proposed amendment to the University Place Redevelopment Plan; and

WHEREAS, on October 7, 2005 and October 14, 2005 a notice of public hearing was published in the Lincoln Journal Star newspaper, setting forth the time, date, place, and purpose of the public hearing to be held on October 24, 2005 regarding the proposed amendments to the University Place Redevelopment Plan; and

WHEREAS, on October 24, 2005 in the City Council Chambers of the County
City Building, 555 South 10th Street, Lincoln, Nebraska, the City Council held a public
hearing relating to the proposed amendment to the University Place Redevelopment
Plan and all interested parties were afforded at such public hearing a reasonable
opportunity to express their views respecting said proposed plan; and

WHEREAS, at such public hearing the City Council duly considered all statements made and materials submitted relating to said proposed amendment and determined:

1. That the University Place Redevelopment Plan as modified by the 48th and Huntington Project Amendment is described in sufficient detail and is designed with the general purpose of accomplishing a coordinated, adjusted, and harmonious development of the City which will promote general health, safety, and welfare, sound design and arrangement, the wise and efficient expenditure of public funds, and the prevention of the reoccurrence of unsanitary or unsafe dwelling accommodations or conditions of blight.

1	<ol><li>That the University Place Redevelopment Plan as modified by the</li></ol>
2	48th and Huntington Project Amendment is feasible and in conformity with the general
3	plan for the development of the City of Lincoln as a whole and said plan as modified by
4	the proposed amendment is in conformity with the legislative declarations, and the
5	determinations set forth in the Community Development Law; and
6	WHEREAS, the City Council directed the Urban Development Director or his
7	authorized agent to take all steps necessary to implement the provisions of said
8	amendment; and
9	WHEREAS, in connection with the Amendment, the Urban Development director
10	has determined the Redevelopment Project Area for the 48th and Huntington
11	Redevelopment Project as depicted on the attached "Diagram A" incorporated herein by
12	this reference, said Redevelopment Project Area comprising the property to be included
13	in the area subject to the increment provision authorized in the Nebraska Community
14	Development Law related to the project commencing hereafter as provided by law; and
15	WHEREAS, the City advertised for and requested redevelopment proposals for
16	the Redevelopment of the 48th and Huntington Project Area; and
17	WHEREAS, the City received and reviewed using a selection committee process,
18	the response to requests selecting Kinport Corporation (Kinport) as the redeveloper of
19	record according to the Community Development Law; and
20	WHEREAS, Kinport and City have negotiated and are desirous of entering into
21	the attached "48th & Huntington Redevelopment Agreement.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Lincoln, Nebraska:

1	1. That the attached 48th & Huntington Redevelopment Agreement
2	between the City and Kinport for the redevelopment of the 48th and Huntington Project
3	Area in accordance with the terms and conditions contained in said Agreement, is
4	hereby approved and the Mayor is authorized to execute the same on behalf of the City.
5	2. The Redevelopment Project Area for the 48th & Huntington
6	Redevelopment Project as depicted on the attached "Diagram A" incorporated herein by
7	this reference, said Redevelopment Project Area comprising the property to be included
8	in the area subject to the increment provision authorized in the Nebraska Community
9	Development Law related to the project commencing hereafter as provided by law is
10	hereby adopted and approved. Said property being legally described as Lots 1-6, Block
11	95, University Place, Lincoln, Lancaster County, Nebraska, including the abutting
12	streets and alleys thereto.
13	3. The findings of Resolution A-83606 in connection with the area of
14	Plan Amendment as the 48th and Huntington Redevelopment Project Area are hereby
15	ratified and approved.
16	The City Clerk is directed to return one fully executed copy of the
17	Agreement to Kinport, 720 O Street, Lincoln, NE, 68508 and one copy to the Urban
18	Development Department.
	Introduced by:
	Approved as to Form and Legality:
	City Attorney Approved this day of, 2006:
	4 <u>Mayor</u>