

GENERAL FACT SHEET

06R-28

BILL NUMBER

BRIEF TITLE
 \$ 2.7 million bond issue to fund
 greenway/park adjacent to South
 Beltway

APPROVAL DEADLINE

REASON
 Legislation is needed to place a bond issue on the May 12, 2006,
 ballot.

DETAILS

POSITIONS/RECOMMENDATIONS


Funding is needed to pay for acquisition of 131 acres of land that has been identified along the South Beltway. The land identified has been included in the Beltway corridor protection.	Sponsor	Lynn Johnson
	Program Departments, or Groups Affected	All automated departments Parks & Recreation
	Applicants/ Proponents	Applicant Lynn Johnson City Department Parks & Recreation Other
Discussion (Including Relationship to other Council Actions) The Department of Roads is in the process of finalizing parcels needed for construction of the Beltway. The City is also finalizing legal descriptions of parcels needed for the greenway/park. Appraisals will be made and acquisition is expected yet this year. Funding is available to acquire land for the Beltway, however funding is still needed for the greenway/park corridor.	Opponents	Groups or Individuals Basis of Opposition
	Staff Recommendations	<input checked="" type="checkbox"/> For <input type="checkbox"/> Against Reason Against
	Board or Commission Recommendation	BY <input checked="" type="checkbox"/> For <input type="checkbox"/> Against <input type="checkbox"/> No Action Taken <input type="checkbox"/> For with revisions or conditions (See Details column for conditions)
	CITY COUNCIL ACTIONS (For Council Use Only)	<input type="checkbox"/> Pass <input type="checkbox"/> Pass (As Amended) <input type="checkbox"/> Council Sub. <input type="checkbox"/> Without Recommendation <input type="checkbox"/> Hold <input type="checkbox"/> Do not Pass

DETAILS

POLICY/PROGRAM IMPACT

	POLICY OR PROGRAM CHANGE	<input checked="" type="checkbox"/> NO <input type="checkbox"/> YES _____ _____ _____		
	OPERATIONAL IMPACT ASSESSMENT	Operation cost is minimal until the corridor is developed. _____ _____		
	FINANCES			
	COST AND REVENUE PROJECTIONS	COST of total project:	\$	
		COST of this Ordinance/ Resolution	\$	30,000
		RELATED annual operating Costs	\$	
		INCREASE REVENUE EXPECTED/YEAR	\$	
SOURCE OF FUNDS	CITY [Approximately]			
	GO Bonds	\$ 2.7 million	% 100	
		\$	%	
		\$	%	
	NON CITY [Approximately]			
		\$	%	
		\$	%	
		\$	%	
BENEFIT COST				
<input type="checkbox"/> Front Foot <input type="checkbox"/> Square Foot		Average Assessment \$ _____ \$ _____		

APPLICABLE DATES:

FACT SHEET PREPARED BY: Lynn Johnson, Director, Parks & Recreation Dept 

REVIEW BY:

REFERENCE NUMBER