



Center
for
People
in
Need

March 10, 2005

Larry Worth
Star Tran
710 J Street
Lincoln, NE 68508

Dear Larry,

The Center for People in Need has received a grant from the Lincoln Community Outreach Foundation for \$5,000. The grant is to pay for the additional costs of Fleet ridership to Star Tran that is directly related to the net change in "Fleet" revenue. This is the regular-price passport sales decline multiplied by \$28.00 on average plus the associated decline in ride tickets sold and cash fares. This amount is then subtracted from the discounted Fleet passports sold and multiplied by \$10.00. The figures to be used will be compared to the prior year, i.e. March of 2004 will be compared to March of 2005.

For example, if we took what actually occurred in December of 2003 and what happened in 2004:

December 2004 Associated Revenue Changes – Compared to December 2003

Regular-priced passport sales decline x \$28.00 average	\$1,568 (56)
Associated decline in ride tickets sold and cash fares	<u>+\$9,104 (9,104)</u>
	Total= \$10,672
Discounted Fleet passports sold x 10 dollars	
If price increase had gone into effect in December 2004	- <u>\$9,680 (961)</u>
Net change in Fleet revenue	Total= \$992.00 –

In this case had the grant been in effect, The Center for People in Need would have reimbursed the city \$992.00 for the month of December.

Sincerely,

Beatty Brasch
Executive Director