

Public Hearing: April 11, 2005

F A C T S H E E T

TITLE: Multi-year funding resolution for Pine Lake Road from 40th Street to 61th Street including South 56th Street from Shadow Pines Drive to Thompson Creek Blvd., City Project No. 700014.

SPONSOR: Public Works and Utilities

OPPONENTS: None Anticipated

STAFF RECOMMENDATION:
Recommend approval

OTHER DEPARTMENTS AFFECTED:

N/A

APPLICANT: Public Works and Utilities

REASON FOR LEGISLATION: To provide authority for the Mayor to execute a multi-year contract per City Ordinance when funding appropriations come from more than one fiscal year C.I.P. for Pine Lake Road from 40th Street to 61th Street including South 56th Street from Shadow Pines Drive to Thompson Creek Blvd., City Project No. 700014.

D I S C U S S I O N

City Ordinance requires that contracts be fully funded in order for the Mayor to execute the contract. Should a contract require funding from future budget years the Council must, by Resolution, give authorization to the Mayor to execute contracts of this nature.

The remaining appropriations from previous fiscal years is identified at \$5,193,000 for Street Construction. Fiscal 2006 C.I.P. will have the remainder which is estimated to be \$3,287,000 for Street Construction and Construction Engineering.

Public Works and Utilities believes it is in the public's interest to coordinate the construction of these projects in this manner.

POLICY OR PROGRAM CHANGE: No

COST OF CONSTRUCTION: Street Construction - Approx. \$6,827,000

SOURCE OF FUNDS:

Street Construction - Highway Allocation Bonds and Impact Fees: Approx. \$8,480,000

FACT SHEET PREPARED BY:

Kris Humphrey, Engineering Services

REVIEWED BY:

Interim Director of Public Works & Utilities