

GENERAL FACT SHEET

BILL NUMBER 04-35

BRIEF TITLE Golf Cart Lease Agreement	APPROVED DEADLINE March 1, 2004	REASON

DETAILS **POSITIONS/RECOMMENDATIONS**

<p>This lease agreement is for a new fleet of golf cars for the four 18-hole City Golf Courses. The current 4-year lease is to expire April 1, 2004. This new lease will replace the old lease and will be for a period of 72 months.</p>	Sponsor	Lynn Johnson
	Program Departments, or Groups Affected	All automated departments Parks & recreation
	Applicants/ Proponents	Applicant Lynn Johnson City Department Parks & Recreation Other
	Opponents	Groups or Individuals none Basis of Opposition
<p>Discussion (Including Relationship to other Council Actions)</p> <p>The golf car rental fleet is a very important revenue generator for the City Golf program. Revenues more than cover the annual lease payments.</p>	Staff Recommendations	<input type="checkbox"/> For <input type="checkbox"/> Against Reason Against
	Board or Commission Recommendation	BY <input type="checkbox"/> For <input type="checkbox"/> Against <input checked="" type="checkbox"/> No Action Taken <input type="checkbox"/> For with revisions or conditions (See Details column for conditions)
	CITY COUNCIL ACTIONS (For Council Use Only)	<input type="checkbox"/> Pass <input type="checkbox"/> Pass (As Amended) <input type="checkbox"/> Council Sub. <input type="checkbox"/> Without Recommendation <input type="checkbox"/> Hold <input type="checkbox"/> Do not Pass

POLICY OR PROGRAM CHANGE	<input checked="" type="checkbox"/> NO <input type="checkbox"/> YES <hr/> <hr/> <hr/>																																	
OPERATIONAL IMPACT ASSESSMENT	<hr/> <hr/> <hr/>																																	
FINANCES																																		
COST AND REVENUE PROJECTIONS	COST of total project: (per year) \$ 103,410 COST of this Ordinance/ Resolution \$ _____																																	
	RELATED annual operating Costs \$ _____																																	
	INCREASE REVENUE EXPECTED/YEAR (per year) \$ 440,000																																	
SOURCE OF FUNDS	<table style="width: 100%; border-collapse: collapse;"> <tr> <td colspan="3" style="padding-left: 20px;">CITY [Approximately]</td> </tr> <tr> <td style="padding-left: 40px;">Golf fund</td> <td style="text-align: right;">\$ 103,410</td> <td style="text-align: right;">_____%</td> </tr> <tr> <td>_____</td> <td style="text-align: right;">\$ _____</td> <td style="text-align: right;">_____%</td> </tr> <tr> <td>_____</td> <td style="text-align: right;">\$ _____</td> <td style="text-align: right;">_____%</td> </tr> <tr> <td>_____</td> <td style="text-align: right;">\$ _____</td> <td style="text-align: right;">_____%</td> </tr> <tr> <td>_____</td> <td style="text-align: right;">\$ _____</td> <td style="text-align: right;">_____%</td> </tr> <tr> <td colspan="3" style="padding-left: 20px;">NON CITY [Approximately]</td> </tr> <tr> <td>_____</td> <td style="text-align: right;">\$ _____</td> <td style="text-align: right;">_____%</td> </tr> <tr> <td>_____</td> <td style="text-align: right;">\$ _____</td> <td style="text-align: right;">_____%</td> </tr> <tr> <td>_____</td> <td style="text-align: right;">\$ _____</td> <td style="text-align: right;">_____%</td> </tr> <tr> <td>_____</td> <td style="text-align: right;">\$ _____</td> <td style="text-align: right;">_____%</td> </tr> </table>	CITY [Approximately]			Golf fund	\$ 103,410	_____%	_____	\$ _____	_____%	_____	\$ _____	_____%	_____	\$ _____	_____%	_____	\$ _____	_____%	NON CITY [Approximately]			_____	\$ _____	_____%	_____	\$ _____	_____%	_____	\$ _____	_____%	_____	\$ _____	_____%
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BENEFIT COST																																		
<input type="checkbox"/> Front Foot	Average Assessment																																	
<input type="checkbox"/> Square Foot \$ _____	\$ _____																																	

APPLICABLE DATES:

FACT SHEET PREPARED BY: *Steve Hiller*

REVIEW BY: *Cyrus Johnson*

REFERENCE NUMBER