

RESOLUTION NO. A-_____

1 A RESOLUTION providing for the calling for redemption of outstanding Q, O, P,
2 R/North Haymarket Redevelopment Project Tax Allocation and Refunding Bonds,
3 Series 2001, of the City of Lincoln, Nebraska, dated May 3, 2001, in the total principal
4 amount of One Hundred Sixty Thousand Dollars (\$160,000.00)

5 BE IT RESOLVED by the City Council of the City of Lincoln, Nebraska:

6 Section 1. The City Council ("Council") of the City of Lincoln, Nebraska ("City")
7 hereby finds and determines that the City has heretofore issued and now has
8 outstanding and unpaid interest-bearing bonds of the City as follows:

9 Q, O, P, R/North Haymarket Redevelopment Project Tax Allocation and
10 Refunding Bonds, Series 2001, in the principal amount of \$160,000.00, dated May 3,
11 2001 ("Outstanding Bonds"), bearing interest at the rate of three and seventy-five
12 hundredths percent (3.75%) per annum, and maturing on November 15, 2004, said
13 bonds being part of an issue of \$1,200,000 in aggregate principal amount of Q, O, P,
14 R/North Haymarket Redevelopment Project Tax Allocation and Refunding Bonds,
15 Series 2001, issued pursuant to Ordinance No. 17827 duly passed and adopted by the
16 City Council on April 16, 2001 and approved by the Mayor on April 20, 2001
17 ("Ordinance"), such bonds being redeemable at the option of the City at any time on or
18 after May 15, 2003 at a redemption price equal to the principal amount thereof plus
19 accrued interest thereon to the date fixed for redemption.

1 Section 2. All of the Outstanding Bonds are hereby irrevocably called for
2 redemption and payment on April 27, 2004 at par plus accrued interest to said date
3 fixed for redemption.

4 Notice of the call for redemption, identifying the Outstanding Bonds to be
5 redeemed, shall be given by the Paying Agent for the Outstanding Bonds, U.S. Bank
6 National Association, upon mailing a copy of the redemption notice by first-class mail,
7 postage prepaid, at least thirty days prior to the date fixed for redemption to the
8 registered owner of the Outstanding Bonds at the address shown on the registration
9 books; provided, however, that failure to give such notice by mailing, or any defect
10 therein, shall not affect the validity of any proceedings for the redemption of any Bond
11 with respect to which no such failure has occurred. Any notice mailed as provided in
12 the ordinance authorizing the issuance of the Outstanding Bonds shall be conclusively
13 presumed to have been duly given, whether or not the registered owner received the
14 notice.

15 The registered owner of the Outstanding Bonds shall present the same for
16 payment and redemption on April 27, 2004 at the office of the Paying Agent for the
17 Outstanding Bonds, U.S. Bank National Association, the place of payment thereof, and
18 interest on the Outstanding Bonds shall cease on and after April 27, 2004.

19 Section 3. A true copy of this Resolution shall be filed with the Paying Agent
20 at least thirty (30) days prior to April 27, 2004.

Introduced by:

Approved as to Form and Legality:

City Attorney

Approved this ____ day of _____, 2004:

Mayor