

RESOLUTION NO. A-_____

BE IT HEREBY RESOLVED BY THE CITY COUNCIL of the City of
Lincoln, Nebraska:

That the attached list of investments be confirmed and approved, and the City
Treasurer is hereby directed to hold said investments until maturity unless
otherwise directed by the City Council.

INTRODUCED BY:

Approved:

Don Herz, Finance Director

Approved this ____ day of _____, 2001

Mayor

**FINANCE DEPARTMENT
TREASURER OF LINCOLN, NEBRASKA
INVESTMENTS PURCHASED BETWEEN
JANUARY 14 AND JANUARY 25, 2002**

Due to a surplus in the Idle Funds January 14, 2002. We invested \$229,000 as follows:

\$75,000	Short Term Federal Investment Trust at Union Bank
\$153,000	Government Obligations Money Market at US Bank

On January 15, 2002, we cashed a \$305,000 Government Obligations Money Market at US Bank and then added to this amount and invested \$3,020,000 as follows:

\$20,000	Short Term Federal Investment Trust at Union Bank
\$3,000,000	Government Money Market at Wells Fargo Bank

An investment of \$125,000 for the Sanitary Landfill Revenue Fund matured January 15, 2002, and we immediately cashed, added to, and invested \$175,000 in a FHLB, discounted 98.8770833%, costing \$173,034.90, yielding 1.791088%, maturing September 3, 2002.

An investment of \$2,000,000 for the Idle Funds matured January 16, 2002, and we immediately cashed along with a \$3,800,000 Government Money Market for a total of \$5,800,000. We then reinvested \$4,423,000 as follows:

\$113,000	Government Obligations Money Market at US Bank
\$310,000	Nebraska Public Agency Investment Trust at Union Bank
\$4,000,000	Farmer Mac, discounted 99.6075%, costing \$3,984,300, yielding 1.598078%, maturing April 16, 2002

An investment of \$400,000 for the Property SIL Fund matured January 16, 2002, and we immediately cashed and reinvested \$300,000 in a FHLB, purchased at a premium of 103.645%, costing \$310,935 plus accrued interest of \$8,181.25, yielding 1.961105%, maturing January 21, 2003.

An investment of \$300,000 for the Liability SIL Fund matured January 16, 2002, and we immediately cashed and reinvested \$150,000 in a FHLB, purchased at a premium of 102.46%, costing \$153,690 plus accrued interest of \$3,775, yielding 1.720266%, maturing August 15, 2002.

Due to a surplus in the Idle Funds January 17, 2002, we invested \$1,859,000 as follows:

\$250,000	Government Money Market at Wells Fargo Bank
\$1,609,000	Government Obligations Money Market at US Bank

Due to a surplus in the Lincoln Parking Facilities Fund January 18, 2002, we invested \$4,350,000 as follows:

\$1,000,000	Freddie Mac, discounted 98.6708848%, costing \$986,708.85, yielding 1.85%, maturing October 10, 2002
\$650,000	Freddie Mac, discounted 99.5305%, costing \$646,948.25, yielding 1.594221%, costing \$646,948.25, maturing May 6, 2002
\$800,000	FHLB, discounted 99.63783333%, costing \$797,102.67, yielding 1.618%, maturing April 10, 2002
\$125,000	FHLB, discounted 99.00861111%, costing \$123,760.76, yielding 1.698%, maturing August 21, 2002
\$125,000	FHLMC, discounted 98.77458333%, costing \$123,468.23, yielding 1.771%, maturing September 30, 2002
\$300,000	FHLMC, discounted 99.16538389%, costing \$297,496.17, yielding 1.697%, maturing July 13, 2002
\$550,000	FHLMC, discounted 99.31127778%, costing \$546,212.03, yielding 1.644%, maturing June 21, 2002
\$800,000	FHLB, discounted 99.7235%, costing \$797,788%, yielding 1.606385%, maturing March 22, 2002

On January 18, 2002, we cashed a \$440,000 Government Obligations Money Market for the Idle Funds. We then reinvested in a \$150,000 Government Money Market at Wells Fargo Bank.

On January 18, 2002, we cashed a total of \$6,352,000 for the Idle Funds. We then added to this amount and invested \$10,000,000 as follows:

\$4,000,000	FCDN, discounted 99.4928889%, costing \$3,979,715.56, yielding 1.661062%, maturing May 14, 2002
\$2,000,000	FNMA, discounted 99.4521389%, costing \$1,989,042.78, yielding 1.661743%, maturing May 23, 2002
\$2,000,000	Freddie Mac, discounted 99.566%, costing \$1,991,320, yielding 1.710758%, maturing April 25, 2002

\$2,000,000	Freddie Mac, discounted 99.5175556%, costing \$1,990,351.11, yielding 1.701403%, maturing May 6, 2002
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Two investments, totaling \$500,000 for the Police Garage matured January 22, 2002, and we immediately cashed and reinvested that same amount in a Freddie Mac, discounted 99.3041667%, costing \$496,520.83, yielding 1.705059%, maturing June 21, 2002.

An investment of \$500,000 for the SAR Debt Service Fund matured January 22, 2002, and we immediately cashed and reinvested that same amount in a Freddie Mac, discounted 99.1543333%, costing \$495,771.67, yielding 1.758762%, maturing July 18, 2002.

An investment of \$600,000 for the SAR Debt Service Fund matured January 22, 2002, and we immediately cashed and reinvested that same amount in a Freddie Mac, discounted 98.9596528%, costing \$593,757.92, yielding 1.816344%, maturing August 21, 2002.

Due to a surplus in the Idle Funds January 23, 2002, we invested \$3,310,000 as follows:

\$70,000	Short Term Federal Investment Trust at Union Bank
\$200,000	Government Money Market at Wells Fargo Bank
\$3,040,000	Government Obligations Money Market at US Bank

On January 24, 2002, we cashed investments for the Idle Funds totaling \$2,311,000. We then reinvested \$1,000,000 as follows:

\$500,000	Short Term Federal Investment Trust at Union Bank
\$500,000	Nebraska Public Agency Investment Trust at Union Bank

Due to a surplus in the Police and Fire Pension Fund January 25, 2002, we invested \$150,000 in a Government Money Market at Wells Fargo Bank

We respectfully request approval of our actions.

Don Herz, Finance Director

Melinda J. Jones, City Treasurer