Project Summary and Justification

Division

Lincoln Electric System is submitting a Capital Improvement Program for 2006 - 2012¹ that will:

- Extend electric service to 12,600 new customers,
- · Increase size of service for 6,000 existing customers,
- · Serve 99,000 kilowatts of new electric load, and
- · Replace obsolete and deteriorated facilities.

We project that the normal weather peak system demand will increase from 778,000 kilowatts in 2006 to 877,000 kilowatts in 2012. This increase of 99,000 kW represents an effective annual load growth rate of 2.0% over the six-year period. Net customer growth will average 2,100 new customers per year through this six-year plan resulting in over 138,000 total customers by 2012.

The 2006 - 2012 Capital Improvement Program includes \$359,303,000 in capital improvements to continue to provide economical and reliable electric service to our customers.

This program shows two types of projects. Specific projects are shown below with a brief description. Continuing projects are normally customer related and not yet identified. They are not described here.

TRANSMISSION PROJECTS

Projects 1-5 Continuing Miscellaneous Construction Projects (Not Shown)

Project 6 115kV Transmission Line: North Tier

Install about 15.5 miles of 115kV transmission line from the new NW 68th & Holdrege Substation to the existing 115kV substation at Waverly. This line is being built in conjunction with the 345kV North Loop Regional Tie project.

Project 7115kV Transmission Rebuild/Upgrade: Sheldon Sub - Rokeby SubRebuild and upgrade about 11.5 miles of old, 115kV transmission line from the existing SheldonSubstation (Hallam, NE) to the existing substation at Rokeby Generating Station.

Project 8 115kV Transmission Rebuild: 1st & Denton - 20th & Pioneers

Rebuild approximately 4 miles of existing 115kV line from1st & Denton Road to the 20th & Pioneers 115kV Substation. This line is being upgraded to provide additional capacity for bringing power generated at Rokeby Station to Lincoln.

Project 9 115kV Transmission Rebuild: SW 7th & Pleasant Hill – 1st & Old Cheney

Rebuild approximately 1 mile of existing 115kV line from SW 7th & Pleasant Hill Road to the proposed SW7th & Old Cheney 115kV Substation and then to 1st & Old Cheney. This line is being upgraded to provide additional capacity for bringing power generated at Rokeby Station to Lincoln.

¹The 2006-2012 CIP covers 2007 to 2012 for LES. The LES fiscal year coincides with the calendar year. For example, on Forms A & B, 2006-2007 is 2007 for LES.

Department Lincoln Electric System

Division

Project 10 345kV Transmission Line: North Loop Regional Tie

Install approximately 25 miles of 345kV line from the Wagener Substation (128th & Adams) to the NW 68th & Holdrege Substation. This line will complete a loop to NW 68th & Holdrege Substation and is required in developing the 345kV bulk transmission network. The timing is required to coordinate with the completion of OPPD's new 345kV line from Nebraska City to Lincoln. The first 5 miles, from 128th & Adams to 120th & Amberly Road is complete. In 2006, another 2 miles will be completed in conjunction with the 19th & Alvo – NW 12th & Arbor 115kV project. The remaining portion of the line will be built by the end of 2008.

SUBSTATION PROJECTS

Projects 11-15 Continuing Miscellaneous Construction Projects (Not Shown)

Project 16 19th & "Q" Substation Upgrade

Upgrade the existing 35-12kV substation near 19th & "Q". We will replace two aging transformers with two larger transformers. Growth in this area associated with the Antelope Valley project will require additional substation transformer capacity at this location.

Project 17 SW 7th & Old Cheney

Construct new substation near SW 7th & Old Cheney to connect 115kV lines in the area and provide for necessary line connections and switching. This is part of a major rebuild in southwest Lincoln.

Project 18 120th & Alvo Substation

Build a new 115-12kV substation near 120th & Alvo Road. This substation will replace a smaller 35-12kV substation and provide additional capacity for continued growth in the area.

Project 19 84th & Leighton Substation, Transformer #2

Add a second 115-12kV, 39.2 MVA transformer to the existing substation at 84th & Leighton. The second transformer is required to provide additional capacity to ensure reliable service for the growing electric needs of the area.

Project 20 20th & Pioneer Substation Upgrade

This project essentially rebuilds the existing 115kV ring-bus at the 20th & Pioneers Substation. Major 115kV work includes replacing four circuit breakers, upgrades to the ring-bus, installing a new control building with associated wiring, and replacing the protective relaying equipment.

Project 21 56th & I80 Substation

Build a new 115-12kV substation near 56th Street and Interstate 80. Continued growth in this area and development in north Lincoln (N1/N2 subareas) will require a new substation at this location.

Department	Lincoln Electric System
Division	

Division

Project 22 27th & Pine Lake Substation, Transformer #2

Add a second 115-12kV, 39.2 MVA transformer to the existing substation near 27th & Pine Lake. The second transformer is required to provide additional capacity to ensure reliable service for the growing electric needs of the area.

Project 23 NW 70th & Fairfield Substation

Build a new 115-12kV substation near NW 70th & Fairfield. This substation will serve continuing residential growth in this area. This substation will also provide better back-up to Air Park customers.

Project 24 103rd & Rokeby 345kV Substation

Build a new 345kV substation near 103rd & Rokeby. This station will provide for connections from OPPD's proposed 345kV line from Nebraska City to Lincoln. The City of Lincoln benefits directly from this project in having another major transmission connection that will improve the reliability of electric service for the City of Lincoln. The OPPD project will pay all capital costs for building this substation.

Project 25 NW 68th & Holdrege Substation, Add Line Terminals

Add a 345kV line terminal and a 115kV line terminal to this existing substation. The 345kV line terminal is required to complete the North Loop regional tie and connect it to this substation. The 115kV terminal will provide a source for the NW12th & Arbor to NW68th & Holdrege 115kV line.

Project 26 NW 68th & Holdrege Substation, Transformer #2

Add a second 345-115kV, 336MVA transformer to the existing substation at NW 68th & Holdrege. The second transformer is required to provide additional inlet capacity to ensure reliable service for the growing electric needs of the City of Lincoln.

OVERHEAD DISTRIBUTION PROJECTS

Projects 27-33 Continuing Miscellaneous Construction Projects (Not Shown)

UNDERGROUND DISTRIBUTION PROJECTS

Projects 34-39 Continuing Miscellaneous Construction Projects (Not Shown)

This CIP includes \$500,000 per year in underground relocations to increase the level of overhead to underground conversions as directed by the LES Board.

WAVERLY PROJECTS

LES serves Waverly by franchise. We continue to budget and plan for capital investments to provide safe and reliable service to this growing community.

Project 40 - 42 Continuing Miscellaneous Construction Projects (Not Shown)

Department Lincoln Electric System

Division

STREET LIGHT PROJECTS

We are proposing \$761,000 for street light capital construction projects in this six-year plan. Other than ornamental lighting districts and security lighting, LES no longer budgets for street light systems in Lincoln. LES coordinates the arterial lighting schedule with the Department of Public Works.

Project 43-44 Continuing Miscellaneous Construction Projects (Not Shown)

POWER SUPPLY PROJECTS

Project 45 Laramie River Station

This item represents LES' share of anticipated annual capital expenditures for the Laramie River Station. The Laramie River facility consistently ranks among the lowest cost generating stations in the United States. This performance record is a result of efficient and effective design and the continued review and upgrade of facility systems. The Project's facilities are in good condition and in compliance with environmental and other regulatory requirements. However, after twenty five years of operation the system is beginning to show its age. This fact, coupled with technological advances, is cause for additional investments in the Project. A number of significant plant improvements are scheduled for the 2007 through 2012 time frame. These include: installation of mercury emissions control systems, coal handling equipment replacement, switchgear upgrades, Gray Rocks Reservoir improvements, boiler superheater bank replacement and upgrade of steam turbine components. The steam turbine upgrades consist of replacing main turbine high pressure and intermediate pressure blades with higher efficiency components. This will result in an increase output of 10 to 15 MW per unit with the same design inlet steam conditions. These construction activities are of significant size and will provide a long-term impact on the continued high performance of this generating resource. A significant increase in the proposed capital budget may be required in the future if the EPA mandates reductions in CO₂ emissions, which will require construction of additional emissions control systems.

Project 46 Local Generation Permitting, Safety, Security and Unit Upgrades

The purpose of this budget item is to provide for unanticipated local generation capital requirements imposed by changing regulatory and operational requirements or unexpected major equipment failures. Based on 2000 through 2005 operating experience the local LES generation assets have reached a new level of required performance and availability. Due to recent market conditions and transmission line loading constraints it will be critical to maintain these turbines at a high operational level to serve system load requirements and mitigate the consequences of regional generating unit outages. Changing environmental regulations and permitting mandates may require unanticipated unit modifications. It is also anticipated that site security upgrades could be dictated by any number of regulatory agencies (FERC, MISO, MAPP, Homeland Security Agency, etc.).

Department	Lincoln Electric System

Division

Project 47 Salt Valley Generating Station Spare Engine

Due to the critical nature of the Salt Valley Generating Station LES evaluated options to minimize unit outage durations for a major combustion turbine failure. This budget item provides for the purchase of a combustion turbine engine which could be installed in a matter of days, as opposed to weeks or months for the other replacement options. Life cycle analysis indicated a six year payback for this investment.

Project 48 Generator Step-Up Transformer

As local generator step-up transformers (GSU) reach the end of their useful life there is the increased potential for failure. Delivery times for a replacement GSU could be as long as 18 months. LES has implemented a preventive maintenance program to minimize the chances for a catastrophic failure however, in order to insure the generation assets operate with the required reliability this budget item provides for the purchase of a transformer that could be used for any of the eight local generating unit step-up transformers.

Project 49 Council Bluffs No. 4 (Regional Coal)

This capital item represents a 100 MW ownership share of a nominally rated 800 MW generating unit under construction at an existing plant site near Council Bluffs, Iowa. The project includes both generation facilities and significant 345 and 161 kV transmission construction. LES' investment in the project is for the construction of Unit #4, however to diversify unit outage risk, LES will receive its 100 MW allocation from two different units on the plant site. Construction and equipment procurement activities have progressed well with all equipment having been delivered to the site and construction activities 40% complete at the as of January 2006. MidAmerican Energy Company is acting as project manager and operating agent for this facility. Including LES, there are currently 15 joint owners committed to the 2007 project. This capacity will be used to serve the growing needs of Lincoln and would be the first base load capacity added to LES' resources since Laramie River Station was placed in commercial operation in the early 1980's.

Project 50 Regional Coal No. 1 Generating Station

LES performs resource modeling each year to identify the level of future generation resources required to meet system demand growth. The economic model uses a data base containing all viable generating resource options and then calculates the least cost resource mix to serve the anticipated system load. The latest modeling indicates that a new coal fired resource will be required by 2015. In order to meet the 2015 operating date, construction of a base load coal plant must be initiated in 2010. A specific power project has not been identified for this resource addition.

Project 51 Salt Valley No. 5

LES performs resource modeling each year to identify the level of future generation resources required to meet system demand growth. The economic model uses a data base containing all viable generating resource options and then calculates the least cost resource mix to serve the anticipated system load. The latest modeling indicates that a new, natural gas based combustion turbine resource will be required by 2013. Equipment procurement must start in 2010 to have the resource operational by 2013. This generation asset would be located at the existing Salt Valley Generating Station.

Department	Lincoln Electric System
Division	

Project 52 LES Renewable Project No. 3

This budget item covers the construction of an additional renewable project under the LES Renewable Energy Program. The project may be a landfill gas project developed jointly with Public Works at the Bluff Road landfill. Project scope would include construction of: a methane collection system for approximately 34 acres of landfill refuse, gas cleaning equipment, condensate management system and a reciprocating-engine generator. Initial projections indicate this first phase could support between 500-1000 kW of generation with a total site capacity of over 5000 kW.

Project 53 LES Renewable Project No. 4

This budget covers the construction of an additional renewable energy project under LES' Renewable Energy Program. Depending on the economics of energy production, LES would provide initial funding, but the amortization of construction and operation costs may be accomplished by a monthly contribution from LES customers who would elect to participate in an additional renewable project.

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List of Projects

Department: Lincoln Electric System

Project

Number Project Title

TRANSMISSION PROJECTS

1-5*	Continuing Miscellaneous Construction Projects
6	115kV: North Tier
7	115kV: Sheldon Sub – Rokeby Sub
8	115kV: 1^{st} & Denton – 20^{th} & Pioneers
9	115kV: SW 7 th & Pleasant Hill – 1 st & Old Cheney
10	345kV: North Loop Regional Tie
SUBSTATI	ON PROJECTS
11-15*	Continuing Miscellaneous Construction Projects
16	35kV: 19th & Q Substation Upgrade
17	115kV: SW 7th & Old Cheney Substation
18	115kV: 120th & Alvo Substation
19	115kV: 84 th & Leighton – Add Transformer 2
20	115kV: 20th & Pioneer Substation Upgrade
21	115kV: 56th & I80 Substation
22	115kV: 27th & Pine Lake – Add Transformer 2
23	115kV: NW 70th & Fairfield Substation
24	345kV: 103 rd & Rokeby Substation
25	345kV: NW 68th & Holdrege Line Terminals
26	345kV: NW 68 & Holdrege Add Transformer 2
OVERHEA	D DISTRIBUTION PROJECTS
27 - 33*	Continuing Miscellaneous Construction Projects
UNDERGR	OUND DISTRIBUTION PROJECTS
34 - 39*	Continuing Miscellaneous Construction Projects
WAVERLY	PROJECTS
40 - 42*	Waverly Distribution & Streetlight
STREET L	IGHT PROJECTS
43 - 44*	Street Light Construction
POWER SU	JPPLY PROJECTS
45*	Laramie River Station
46*	Local Generation Upgrades
47	SVGS Spare Engine
48*	GSU Transformer
49*	Council Bluffs No.4
50*	Regional Coal #1 Generating Station
51	Salt Valley #5
52*	Renewable No. 3
53*	Renewable No. 4

*Indicates project is NOT shown on the map.

2006 -	2012	CADITAL	IMPROVEMENT	PROCRAM
2000 -	2012	CAFIIAL	IMPROVEMENT	rkugkam

DEPARTMENT: DIVISION:

LINCOLN ELECTRIC SYSTEM SUMMARY

(1)	(2)	(3)	3% Inflation per ye	ear		(4)			
					PROGRAMMED		S & FUNDING SO	URCES (FS) (000	l's)
PROJ. NO.	PROJECT TITLE	PROJ. PRIO.	2006-2007 F	s	2007-2008 FS	2008-2009 FS	2009-2010 FS	2010-2011 FS	2011-2012 FS
	Transmission		22,680.0		11,991.0	3,420.0	3,649.0	1,121.0	294.0
	Substation		10,123.0		5,544.0	6,883.0	9,401.0	5,757.0	4,170.0
	Overhead		4,911.0		3,117.0	3,211.0	3,309.0	3,405.0	3,635.0
	Underground		12,361.0		12,999.0	13,640.0	14,295.0	14,706.0	15,123.0
	Waverly		188.0		190.0	192.0	156.0	163.0	164.0
	Street Light		117.0		121.0	125.0	129.0	133.0	136.0
	Power Supply		44,408.0 ======		3,264.0	4,759.0	7,782.0	23,037.0 ======	84,494.0 ======
	TOTAL		94,788.0		37,226.0	32,230.0	38,721.0	48,322.0	108,016.0
	FUNDING SOURCE EXPLANATION All available cash (Utility Revenues) will be used first for funding generation projects. Revenue Bonds will be used to fund all other projects and the remaining generation projects in excess of available cash.								
DATE	SUBMITTED: 1/27/06	DATE	REVISED: 4/4/	/06		FILE NAME: LE	STD01	 Pa] ge M-1 (a)

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(5)	(6)	(7)	(8)	(9)	(10)				(11)			(1)
	соѕт		TOTAL			COST	BREAKDOW	NS FOR SIX	-YEAR EXPE	NDITURES	(000's)	
SIX YEARS	BEYOND 2011-2012	PRIOR APPROPRIATIONS	CAP COSTS (000's)	COMP PLAN	STATUS OF	PRELIM	FINAL	LAND ACQUISI-		EQUIP /	OTHER	PROJ.
(000's)	(000's)	(000's) YEAR FS	(5)+(6)+(7)	CONFORM	PLANS	PLANS	PLANS	TION	CONST	FURNISH	(EXPLAIN)	NO.
43,155.0	0.0	4,981.0	48,136.0						43,155.0			
41,878.0	220.0	3,101.0	45,199.0						41,878.0			
21,588.0	0.0	0.0	21,588.0						21,588.0			
83,124.0	0.0	0.0	83,124.0						83,124.0			
1,053.0	0.0	0.0	1,053.0						1,053.0			
761.0	0.0	0.0	761.0						761.0			
167,744.0 ======	126,103.0 =======	127,631.0 =======	421,478.0						167,744.0 ======			
359,303.0	126,323.0	135,713.0	621,339.0						359,303.0			

2006 - 2012 CAPITAL IMPROVEMENT PROGRA
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DEPARTMENT: DIVISION:

 IINCOLN ELECTRIC SYSTEM

 TRANSMISSION

(1)	(2)	(3)	8% Inflation per yea	r	(4)			
				PROGRAMME		& FUNDING SO	URCES (FS) (000	's)
PROJ. NO.	PROJECT TITLE	proj. Prio.	2006-2007 FS	2007-2008 FS	2008-2009 FS	2009-2010 FS	2010-2011 FS	2011-2012 FS
1	115kV: Misc Construction/Rebuild	В	80.0	83.0	85.0	88.0	379.0	93.0
2	115kV: Relocation	В	1,150.0	83.0	85.0	255.0	91.0	93.0
3	115kV: Communication	в	96.0	98.0	101.0	103.0	106.0	108.0
4	115kV: ROW	в	1,965.0	490.0	630.0	258.0	118.0	0.0
5	345kV: Other	в	644.0	153.0	0.0	0.0	0.0	0.0
6	115kV:North Tier	A	2,531.0	3,823.0	0.0	0.0	0.0	0.0
7	115kV:Sheldon - Rokeby	в	0.0	0.0	1,873.0	1,873.0	0.0	0.0
8	115kV:1st&Denton-20th & Pioneers	в	745.0	0.0	646.0	646.0	0.0	0.0
9	115kV:SW7th&Pleasant Hill - 1st & OldCheney	в	0.0	0.0	0.0	426.0	427.0	0.0
10	345kV: North Loop Regional Tie	A	15,469.0	7,261.0	0.0	0.0	0.0	0.0
	 TOTAL		====== 22,680.0	======= 11,991.0	 3,420.0	====== 3,649.0	 1,121.0	====== 294.0
	* Denotes new project							
DATE	SUBMITTED: 1/27/06	DATE	REVISED: 4/4/0	6	FILE NAME: LES	STD01	Pag	је М-2 (а)

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(5)	(6)	(7)	(8)	(9)	(10)				(11)			(1)
SIX YEARS (000's)	COST BEYOND 2011-2012 (000's)	PRIOR APPROPRIATIONS (000's) YEAR FS	TOTAL CAP COSTS (000's) (5)+(6)+(7)	COMP PLAN CONFORM	STATUS OF PLANS	COST I PRELIM PLANS	BREAKDOW FINAL PLANS	INS FOR SIX LAND ACQUISI- TION	-YEAR EXPE	ENDITURES EQUIP / FURNISH	(000's) OTHER (EXPLAIN)	PROJ. NO.
808.0	0.0	0.0	808.0	GCP	1				808.0			1
1,757.0	0.0	0.0	1,757.0	GCP	1				1,757.0			2
612.0	0.0	0.0	612.0	GCP	1				612.0			3
3,461.0	0.0	0.0	3,461.0	GCP	2				3,461.0			4
797.0	0.0	0.0	797.0	GCP	1				797.0			5
6,354.0	0.0	0.0	6,354.0	GCP	2				6,354.0			6
3,746.0	0.0	0.0	3,746.0	GCP	1				3,746.0			7
2,037.0	0.0	0.0	2,037.0	GCP	1				2,037.0			8
853.0	0.0	0.0	853.0	GCP	1				853.0			9
22,730.0	0.0	4,981.0	27,711.0	GCP	2				22,730.0			10
43,155.0	0.0	4,981.0	48,136.0						43,155.0			

2006 - 2012 CAPITAL IMPROVEMENT PROGRAM

DEPARTMENT:

DIVISION:

AT:LINCOLN ELECTRIC SYSTEMN:SUBSTATION

FORM A

(1)	(2)	(3)	8% Inflation per ye	ar	(4)					
			PROGRAMMED EXPENDITURES & FUNDING SOURCES (FS) (000's							
PROJ. NO.	PROJECT TITLE	PROJ. PRIO.	2006-2007 F	S 2007-2008 FS	2008-2009 FS	2009-2010 FS	2010-2011 FS	2011-2012 FS		
11	35kV: Sub Misc. Constr/Rebuild	в	308.0	156.0	988.0	97.0	1,122.0	282.0		
12	115kV: Misc Sub Constr/Rebuild	в	2,210.0	1,471.0	572.0	1,418.0	1,563.0	1,326.0		
13	115kV: Sub Sites	в	676.0	523.0	717.0	82.0	84.0	278.0		
14	115kV: Sub Communications	в	965.0	185.0	79.0	82.0	84.0	87.0		
15	345kV:Misc Sub Constr/Rebuild	в	96.0					162.0		
16	35kV: 19th & Q Substation Upgrade	в				2,310.0				
17	115kV: SW7th & Old Cheney Substation	В				1,452.0	484.0			
18*	115kV:120th & Alvo	В						1,815.0		
19	115kV: 84th & Leighton - Add Trf 2	В				1,870.0	550.0			
20	115kV:20th & Pioneer Substation Upgrade	A		1,100.0	1,117.0					
21	115kV:56th & I80 Sub	В		1,705.0	220.0					
22	115kV: 27th & Pine Lake Add 2nd Transformer	В			1,760.0	220.0				
23	115kV: NW70th & Fairfield Substation	В					1,870.0	220.0		
24	345kV: 103rd & Rokeby Substation	A	3,687.0	133.0						
25	345kV: NW68th & Holdrege Line Terminals	A	2,181.0	271.0						
26	345kV: NW68&Holdrege Add Trfr	В			1,430.0	1,870.0				
	 TOTAL		====== 10,123.0	======= 5,544.0	======= 6,883.0	======= 9,401.0	======= 5,757.0	======= 4,170.0		
	* Denotes new project									
DATE	SUBMITTED: 1/27/06	DATE	REVISED: 4/4/	06	FILE NAME: LES	STD03	Pa	ge M-3 (a)		

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(5)	(6)	(7)	(8)	(9)	(10)				(11)			(1)
	COST		TOTAL			COST	BREAKDOW	NS FOR SIX	-YEAR EXPE	INDITURES	(000's)	
SIX YEARS	BEYOND 2011-2012	PRIOR APPROPRIATIONS	CAP COSTS (000's)	COMP PLAN	STATUS OF	PRELIM	FINAL	LAND ACQUISI-		EQUIP /	OTHER	PROJ.
(000's)	(000's)	(000's) YEAR FS	(5)+(6)+(7)	CONFORM	PLANS	PLANS	PLANS	TION	CONST	FURNISH	(EXPLAIN)	NO.
2,953.0	0.0	0.0	2,953.0	GCP	1				2,953.0			11
8,560.0	0.0	0.0	8,560.0	GCP	1				8,560.0			12
2,360.0	0.0	0.0	2,360.0	GCP	1				2,360.0			13
1,482.0	0.0	0.0	1,482.0	GCP	1				1,482.0			14
258.0	0.0	0.0	258.0	GCP	1				258.0			15
2,310.0	0.0	0.0	2,310.0	GCP	1				2,310.0			16
1,936.0	0.0	0.0	1,936.0	GCP	1				1,936.0			17
1,815.0	220.0	0.0	2,035.0	GCP	1				1,815.0			18*
2,420.0	0.0	0.0	2,420.0	GCP	1				2,420.0			19
2,217.0	0.0	0.0	2,217.0	GCP	1				2,217.0			20
1,925.0	0.0	0.0	1,925.0	GCP	1				1925.0			21
1,980.0	0.0	0.0	1,980.0	GCP	1				1980.0			22
2,090.0	0.0	0.0	2,090.0	GCP	1				2090.0			23
3,820.0	0.0	1,385.0	5,205.0	GCP	7				3820.0			24
2,452.0	0.0	1,716.0	4,168.0	GCP	7				2452.0			25
3,300.0	0.0	0.0	3,300.0	GCP	1				3300.0			26
======= 41,878.0	======= 220.0	======= 3,101.0	45,199.0						41,878.0			

Page M-3 (b)

T: LINCOLN ELECTRIC SYSTEM

OVERHEAD AND UNDERGROUND DISTRIBUTION

FORM A

(1)	(2)	(3)	3) 8% Inflation per year (4)										
					PROGRAMMED		S & FUNDING SO	URCES (FS) (000	's)				
PROJ. NO.	PROJECT TITLE	PROJ. PRIO.	2006-2007 F	s	2007-2008 FS	2008-2009 FS	2009-2010 FS	2010-2011 FS	2011-2012 FS				
	OVERHEAD DISTRIBUTION												
27	Transformers & Meters	A	831.0		856.0	882.0	909.0	935.0	963.0				
28	Extensions	А	341.0	341.0		364.0	375.0	387.0	398.0				
29	Service Area Adjustments: Norris	в	1,914.0		0.0	0.0	0.0	0.0	128.0				
30	Rebuild	А	1,122.0		1,157.0	1,193.0 1,229.0		1,263.0	1,303.0				
31	Relocate	A	241.0		249.0	256.0	264.0	272.0	279.0				
32	Feeders & Capacitors	A	309.0		343.0	353.0	364.0	374.0	385.0				
33	35kV Construction	А	153.0		160.0	163.0	168.0	174.0	179.0				
	TOTAL		======= 4,911.0		======= 3,117.0	======= 3,211.0	====== 3,309.0	====== 3,405.0	======= 3,635.0				
	UNDERGROUND DISTRIBUTION												
34	Transformers	A	1,395.0		1,437.0	1,480.0	1,525.0	1,571.0	1,618.0				
35	Extensions	A	5,059.0		5,210.0	5,366.0	5,528.0	5,694.0	5,866.0				
36	Rebuild	A	2,285.0		2,634.0	2,982.0	3,332.0	3,427.0	3,523.0				
37	Relocate	A	2,011.0		2,056.0	2,102.0	2,150.0	2,199.0	2,248.0				
38	Feeders & Capacitors	A	1,458.0		1,502.0	1,547.0	1,592.0	1,641.0	1,689.0				
39	35kV Construction	A	153.0		160.0	163.0	168.0	174.0	179.0				
	 TOTAL		====== 12,361.0		======= 12,999.0	======= 13,640.0	======= 14,295.0	======= 14,706.0	======= 15,123.0				
	* Denotes new project												
DATE	SUBMITTED: 1-27-06	DATE	REVISED: 4/4/	/06		FILE NAME: LES	STD04	Page M-4 (a)					

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(5)	(6)	(7)	(8)	(9)	(10)				(11)			(1)
SIX YEARS (000's)	COST BEYOND 2011-2012 (000's)	PRIOR APPROPRIATIONS (000's) YEAR FS	TOTAL CAP COSTS (000's) (5)+(6)+(7)	COMP PLAN CONFORM	STATUS OF PLANS	COST PRELIM PLANS	BREAKDOW FINAL PLANS	INS FOR SIX LAND ACQUISI- TION	-YEAR EXPI	ENDITURES EQUIP / FURNISH	(000's) OTHER (EXPLAIN)	PROJ. NO.
5,376.0	0.0	0.0	5,376.0	GCP	1				5,376.0			27
2,217.0	0.0	0.0	2,217.0	GCP	1				2,217.0			28
2,042.0	0.0	0.0	2,042.0	GCP	1				2,042.0			29
7,267.0	0.0	0.0	7,267.0	GCP	1				7,267.0			30
1,561.0	0.0	0.0	1,561.0	GCP	1				1,561.0			31
2,128.0	0.0	0.0	2,128.0	GCP	1				2,128.0			32
997.0	0.0	0.0	997.0	GCP	1				997.0			33
21,588.0		0.0	21,588.0						21588			
9,026.0	0.0	0.0	9,026.0	GCP	1				9026			34
32,723.0	0.0	0.0	32,723.0	GCP	1				32723			35
18,183.0	0.0	0.0	18,183.0	GCP	1				18183			36
12,766.0	0.0	0.0	12,766.0	GCP	1				12766			37
9,429.0	0.0	0.0	9,429.0	GCP	1				9429			38
997.0	0.0	0.0	997.0	GCP	1				997			39
======= 83,124.0	======= 0.0	0.0	83,124.0						83124			

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Page M-4 (b)

		CONTRAL			PROCENE
2006 -	2012	CAPITAL	IMPRO	VEMENT	PROGRAM

DEPARTMENT:

LINCOLN ELECTRIC SYSTEM DIVISION: WAVERLY & STREET LIGHT

FORM A

(1)	(2)	(3)	3% Inflation per year		(4)			
				PROGRAMMED		S & FUNDING SO	URCES (FS) (000	's)
PROJ. NO.	PROJECT TITLE	proj. Prio.	2006-2007 FS	2007-2008 FS	2008-2009 FS	2009-2010 FS	2010-2011 FS	2011-2012 FS
	WAVERLY							
40	Overhead Distribution	в	8.0	8.0	10.0	11.0	13.0	13.0
41	Underground Distribution	В	176.0	177.0	177.0	140.0	144.0	145.0
42	Street Light	В	4.0	5.0	5.0	5.0	6.0	6.0
	TOTAL		====== 188.0	====== 190.0	====== 192.0	====== 156.0	====== 163.0	====== 164.0
	STREET LIGHT							
43	Ornamental Lighting Districts	в	71.0	74.0	77.0	79.0	82.0	84.0
44	Other	В	46.0	47.0	48.0	50.0	51.0	52.0
	 TOTAL		======= 117.0	======= 121.0	 125.0	======= 129.0	======= 133.0	======= 136.0
DATE	* Denotes new project	DATE	REVISED: 4/4/06		FILE NAME: LES	51005	Pac	це M-5 (а)

												FORM I	3
(5)	(6)	(7)	_	(8)	(9)	(10)				(11)			(1)
	COST			TOTAL			COST	BREAKDOW	INS FOR SIX	-YEAR EXPI		(000's)	
SIX YEARS (000's)	BEYOND 2011-2012 (000's)	PRIOR APPROPRIATIONS (000's) YEA	R FS	CAP COSTS (000's) (5)+(6)+(7)	COMP PLAN CONFORM	STATUS OF PLANS	PRELIM PLANS	FINAL PLANS	LAND ACQUISI- TION	CONST	EQUIP / FURNISH	OTHER (EXPLAIN)	PROJ. NO.
63.0	0.0	0.0		63.0	GCP	1				63.0			40
959.0	0.0	0.0		959.0	GCP	1				959.0			41
31.0	0.0	0.0		31.0	GCP	1				31.0			42
======= 1,053.0	0.0			1,053.0						====== 1,053.0			
467.0	0.0	0.0		467.0	GCP	1				467.0			43
294.0	0.0	0.0		294.0	GCP	1				294.0			44
======= 761.0	 0.0			======= 761.0						====== 761.0			

2006 - 2012 CAPITAL IMPROVEMENT PRO	OGRAM

DEPARTMENT: M DIVISION:

NT: LINCOLN ELECTRIC SYSTEM NN: POWER SUPPLY FORM A

(1)	(2)	(3)	(3) ⁸ % Inflation per year (4)										
				PROGRAMMED		S & FUNDING SO	URCES (FS) (000	's)					
PROJ. NO.	PROJECT TITLE	proj. Prio.	2006-2007 FS	2007-2008 FS	2008-2009 FS	2009-2010 FS	2010-2011 FS	2011-2012 FS					
	POWER SUPPLY												
45	Laramie River Station	A	866.0	1,500.0	2,995.0	2,400.0	1,614.0	1,703.0					
46	Local Generation Upgrades	В	1,638.0	1,701.0	1,701.0	1,733.0	1,733.0	1,764.0					
47	SVGS Spare Engine	с	6,065.0										
48	GSU Transformer	В	615.0										
49	Council Bluffs No. 4	A	31,754.0	63.0	63.0	95.0	95.0	126.0					
50	Regional Coal #1 Generating Station	В				3,554.0	12,726.0	53,934.0					
51	Salt Valley #5	В					3,274.0	26,967.0					
52	Renewable No. 3	С	3,470.0										
53	Renewable No. 4	С					3,595.0						
	 TOTAL		======= 44,408.0	======= 3,264.0	======= 4,759.0	====== 7,782.0	======= 23,037.0	======= 84,494.0					
	* Denotes new project												
DATE	SUBMITTED: 1/27/06	DATE	REVISED: 4/4/06	S		STD06	Pa	ne M6 (a)					

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(5)	(6)	(7)	(8)	(9)	(10)				(11)			(1)
SIX YEARS (000's)	COST BEYOND 2011-2012 (000's)	PRIOR APPROPRIATIONS (000's) YEAR FS	TOTAL CAP COSTS (000's) (5)+(6)+(7)	COMP PLAN CONFORM	STATUS OF PLANS	COST I PRELIM PLANS	BREAKDOW FINAL PLANS	NS FOR SIX LAND ACQUISI- TION	-YEAR EXPE	ENDITURES EQUIP / FURNISH	(000's) OTHER (EXPLAIN)	PROJ. NO.
(()	((
11,078.0			11,078.0	GCP	2				11,078.0			45
10,270.0			10,270.0	GCP	1				10,270.0			46
6,065.0			6,065.0	GCP	1				6,065.0			47
615.0			615.0	GCP	1				615.0			48
32,196.0		126,131.0	158,327.0	GCP	8				32,196.0			49
70,214.0	118,890.0		189,104.0	GCP	1				70,214.0			50
30,241.0	7,148.0		37,389.0	GCP	1				30,241.0			51
3,470.0	65.0	1,500.0	5,035.0	GCP	2				3,470.0			52
3,595.0			3,595.0	GCP	1				3,595.0			53
======= 167,744.0	======= 126,103.0	 127,631.0	421,478.0						====== 167,744.0			

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